



Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED
A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2022

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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COMPANY NUMBER : 07578987

CHARITY NUMBER : 1143459

DIRECTORS/TRUSTEES : Marcia Bennie
Matthew Brookes – Finance Director
(appointed 14 January 2021)
Sara Burigo (resigned 5/10/2021)
Maxwell Golden
Paul Hayday
Marcus James (appointed 30/03/2021; appointed as
Chair 26/04/2022)
Karen Price – Chair (resigned as Chair 26/04/2022)
Seth Williams (resigned 05/10/2021)

REGISTERED OFFICE : Office 9a, The Beethoven Centre
Third Avenue
London
W10 4JL

CHARITY ADDRESS : Office 9a, The Beethoven Centre
Third Avenue
London
W10 4JL

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The directors present their report and the financial statements for the year ended 31 March 2022.

MISSION STATEMENT

Creative Futures offers transformative experiences through the arts to children, young people and families, especially those from disadvantaged backgrounds.

OBJECTIVES OF THE CHARITY

- i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;
- ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;
- iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and
- iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK, it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 4 employees and some freelancers:

- Creative Director Julian Knight oversees the organisation's strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall produces the large-scale early years programmes.
- Creative Producer Lori Gargani joined in March 2020 and manages the majority of other programmes. Lori took Maternity Leave at the end of August 2021.
- Sabrina Scolaro occupies the role of Creative Programmes Manager and supports across the organisation.

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Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.

Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

AMBASSADORS

Creative Futures has three high profile Ambassadors who have honorary role with the company: actor Riz Ahmed, novelist Joanne Harris MBE, and theatre director Matthew Xia.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. This target level of reserves continues to be met.

DESIGNATED FUND

The Board of Trustees has created a Designated Fund from unrestricted reserves to provide seed funding for new ideas, new projects or pilot projects, especially acting as matched funding in cases where other funds have also been raised. Proposals for use of these funds are made to the Trustees by the Management Team at quarterly Board Meetings. No Designated Funds were allocated in 2021-22.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks, and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

2021-22 saw continuing challenges resulting from the UK government's coronavirus lockdown measures which severely impacted the education and social sectors by restricting normal social interaction and access to schools and health settings.

Despite the challenges, Creative Futures maintained all its core programmes, added a number of new projects, and reports its highest ever turnover.

The continuation of strong strategic partnerships such as with Paddington Development Trust and the Tri-Borough Music Hub has helped Creative Futures continue to deliver high quality projects with more than two thousand children, families and young people as well as continuing to grow its online presence and audience.

Our focus areas remain Early Years, Care Experienced Children and Young People and Special Educational Needs, and we have delivered programmes across all three of these areas as well as in mainstream primary schools. The majority of programmes, funding and participants are in the Early Years (0-5) bracket thus further strengthening Creative Futures' reputation as a leader in the field of Early Years arts provision.

Highlights of 2021-22

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in Early Years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

- 'Building Strong Community Families' started in December 2017, absorbing the Queen's Park Families, Westbourne Families, and Baby and Me projects. It is a collaboration between Paddington Development Trust (PDT) and Creative Futures, with funds from **The National Lottery Community Fund**. The project involves 6 free drop-ins for parents and children under 4 years old taking place across the north Westminster wards of Queen's Park, Westbourne, Harrow Road, Bayswater and Church Street every week, all year round. The project reached 500+ families during the year, providing fun, creative and stimulating activities for parents and children, a number of special events, and providing information and support for families from PDT's Maternity Champions.
- 'London Rhymes' was initiated by musician Rosie Adediran and is managed by Creative Futures. Following a period of significant funding from the **National Foundation for Youth Music**, the project has entered a scaled-down phase focussing on its partnerships with The Magpie Project (which supports mothers with young children who are homeless or in temporary accommodation), and at Homerton Hospital's 'Mother and Baby Unit' caring for mothers with severe mental health problems, and supported with funding from the **Mrs Smith and Mount Trust**. The project is delivered by pairs of musicians who lead singing and song-writing activities with families with children aged 0-3 years, creating new songs with them about the joys and challenges of parenting. A constant stream of new songs is created through the projects, recorded in the studio by our musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 150,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects.

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- ‘Sound Communities’, funded by the **Paul Hamlyn Foundation** with additional support from the **Ingles Family Trust**, collaborates with the Early Years workforce to promote an understanding of how music can support children’s communication skills and wider development. It combines a course of 7 professional development sessions delivered over the course of the year, with some in-setting workshops co-delivered by our music leaders and participating teachers. The second cohort of teachers involved in the project, from 2019-2020 had an interrupted year due to lockdowns, so continued their involvement through to the summer 2021. A new cohort of settings and practitioners started in September 2021 from localities in Eastbourne, Luton, Bedfordshire and Barnet, London. The groups have an ethos of reflection and practice sharing, with discussion about the practicalities of implementing music activities in their settings. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020 and is regularly updated.
- ‘Sound Communities +’ is a bolt-on to the Sound Communities programme offering four of the participating London schools weekly in-setting sessions in which our music leaders offer hands-on mentoring, support, and modelling of activities in the nursery, working closely with the teachers. These add further depth to the teacher’s involvement with the monthly CPD sessions. This element of the project is funded for the participating Barnet settings by **John Lyon’s Charity**.
- ‘Music at Heart’, funded by **BBC Children in Need** with additional funds from the **D’Oyly Carte Charitable Trust**, is a project with children aged 0-9 years who are in-patients or visiting A&E at the Royal London Hospital. Most of the children involved are under 5 years of age, and many have life-limiting conditions. The project usually involves weekly sessions led by two specially trained musicians with groups of patients waiting for treatment, as well as at the bedsides of others. However, with no visitor access to the hospital since March 2020, we created a wealth of online material for children in the hospital to access, as well as monthly interactive online sessions. A new strand to the project started in January 2022 in partnership with the perinatal psychiatric unit at St. Mary’s Hospital in north Westminster, delivering 10-week singing programmes with mothers with acute mental health problems and their babies.
- ‘Sound & Symbol’ is a collaboration with two departments at the UCL Institute of Education to research the impact of specific music activities on children’s communication and language development. Funding for the project has been awarded from the **Garfield Weston Foundation** and **National Foundation for Youth Music** and the Monday Charitable Trust (via UCL). The project is being delivered in partnership with the London Early Years Foundation (LEYF) four of whose settings in Barking and Dagenham are taking part. Project delivery consists of 20 full days of in-setting delivery in two settings from September 2021 to March 2022, followed by a 10-week programme in two further settings. Analysis of the project’s data findings will be reported later.
- Projects with Music Education Hubs and sector organisations: We continued to be an active member of the **Tri-Borough Music Hub’s** ‘Tri-Music Together’ early years consortium initiative until this finished in the autumn 2021; and Vanessa Stansall provides guest curatorship of Sound Connections’ London Early Years Music Network.

- Other Centres: We deliver weekly music and movement sessions at a Children's Centre in **Hackney**, especially focussed on engaging 'hard to reach' families and supporting early parent-child bonding, and with the **Rosemary Works** group of nurseries and primary school in East London. We continue to deliver occasional music and movement sessions for parents and children aged 0-2 years in partnership with **Kew Gardens**, and training and consultancy for other early years settings. We delivered a series of arts activities during the summer at **Brent Family Wellbeing Centres**.

CARE EXPERIENCED CHILDREN AND YOUNG PEOPLE

Creative Futures continued to work with care experienced young people through two new partnerships, as well as with young people at risk of exploitation.

- 'Future Focus' is a film-making project in partnership with **AccessHE** (part of London Higher) with Care Experienced young people aimed at encouraging pathways into higher education. The pilot project in spring 2021 was delivered by one of our Trustees, experienced facilitator Maxwell Golden, who was engaged to deliver a follow-up project in spring 2022 together with other artists and in partnership also with the Courtauld Institute. A similar film-making project was delivered with young people in Kent and Medway in the summer 2021.
- We successfully delivered a number of online drama therapy programmes with young people at risk of criminal and sexual exploitation as part of a project called 'PEACE' in Hounslow, funded by the local authority.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing impaired children during the year.

- 'Sounding Out' is our flagship music programme for deaf children. In April 2019 it started a new phase in two primary schools with specialist deaf units: Selwyn Primary School (Newham) and Laycock Primary School (Islington). The programme is funded by **The Foyle Foundation**, with additional funds from the **Clifford Chance Foundation** and **Rathbone Foundation** and funding for equipment from the **Hedley Foundation**. Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. A free online Toolkit is provided on our website for teachers of the deaf. The lead musicians have been joined occasionally by trainee music leaders, to build the skills amongst the workforce.
- 'My Sound Stories' is a new digital project aimed at deaf children aged 3-8 years and children with speech and language developmental delay, and is a partnership initiative with musician and Speech Language Therapist Phoebe Osborne (one of our artists engaged on Sounding Out). It is funded by the **Kusuma Trust**. The project involves the creation of a new music and language App, designed to support children's speech and language development in a fun, interactive, engaging and inspiring way. The App is due to be launched in the autumn of 2022. A separate, albeit linked, strand of 'My Sound Stories' saw the delivery of a 4-day project version of the initiative at Laycock Primary school during February half term, funded by **The Ironmongers' Company**. A dozen families took part with their deaf children, creating inspiring musical stories together.

PRIMARY PROGRAMMES

- Creative Futures has continued as a Delivery Partner with third sector organisation **West London Zone**, although with reduced contracts due to restricted access to schools in the early part of the year.
- We delivered our first **Creative Clubs** in May and October 2021, funded by **John Lyon's Charity** and A2Dominion, for primary aged children in north Westminster.
- 'Our Story' is a new project funded by **John Lyon's Charity** with the aim of re-igniting arts provision in schools following the government's damaging lockdown policy. The project is taking place in two Camden primary schools, using a range of art-forms including spoken word, drama, art and music. The aim of the project is to rebuild children's engagement in creative arts activity to support their wider education and to particularly rebuild and restore the damage caused to pupils' wellbeing by the lockdowns and school closures.

REPORTS

Many of the programmes mentioned above have detailed reports which are published on our website: www.creativefuturesuk.com

PARTNERSHIPS

We continue to support a key strategic partnerships with **UCL**, especially with Professor Welch and his team at the Institute of Education with whom we are collaborating on a number of separate strands of work either in delivery, or in development. We are also privileged to be discussing potential and ongoing collaborations with researchers from other universities in the UK and several in the USA.

Our partnership with **Paddington Development Trust** has enabled us to reach hundreds of vulnerable families in north Westminster. Our new partnership with St Mary's Hospital in the same locality has significant potential to create joined up care pathways between the multiple strands of our family work in the area.

Creative Futures continues to invest time and resources into developing partnerships with early years music specialists across England's regions in order to strengthen and support the sector.

STRATEGIC OBJECTIVES

Our values and strategic objectives for 2020-24 remain unchanged.

VALUES

- **Child-led** – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- **High quality** – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- **Inspiring** – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- **Locally-driven** – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.

- **Democratic** – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence in the sector to become a market leader
- Grow the reach and scale of our programmes
- Create an effective and happy working community
- Create a strong partner community that is engaged with our programmes
- Deliver excellent programmes that make a positive difference to the lives of children and young people
- Be a sustainable charity

FUNDERS

Funders of our work include local authorities, schools, independent trusts and foundations, and individuals. We are very grateful to all those that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to those children who value them.

FUTURE PLANS AND DEVELOPMENT

Collaboration remains key to our development and business growth strategy, and we will continue to invest in existing and new strategic partnerships. We will also invest in our network of artists, continually reflecting and learning together from the work we have delivered in order to improve the quality and reach of our programmes, support the children and families we work with and want to work with, and grow our organisation and brand.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

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The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board



Marcus James
Chair

Date: 28/06/2022

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants,
75 Maygrove Road,
West Hampstead,
London NW6 2EG

Date: 30/06/2022

Creative Futures (UK) Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	3	959	-	959	20,335
Charitable activities:	4				
Grants		13,779	263,240	277,019	118,142
Schools and local authorities		77,196	88,702	165,898	140,563
Other income		13,457	-	13,457	8,099
Investment income	5	754	-	754	804
Total income		106,145	351,942	458,087	287,943
Expenditure on:					
Charitable activities	6	102,795	271,528	374,323	300,329
Total expenditure		102,795	271,528	374,323	300,329
Net income / (expenditure) before net gains / (losses) on investments		3,350	80,414	83,764	(12,386)
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year	7	3,350	80,414	83,764	(12,386)
Transfers between funds		1,566	(1,566)	-	-
Net movement in funds		4,916	78,848	83,764	(12,386)
Reconciliation of funds:					
Total funds brought forward		71,617	123,564	195,181	207,567
Total funds carried forward		76,533	202,412	278,945	195,181

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		1,389		1,736
Current assets:					
Debtors	11	-		1,740	
Cash at bank and in hand		<u>378,045</u>		<u>193,355</u>	
		378,045		195,095	
Liabilities:					
Creditors: amounts falling due within one year	12	<u>100,489</u>		<u>1,650</u>	
Net current assets			<u>277,556</u>		<u>193,445</u>
Total net assets			<u>278,945</u>		<u>195,181</u>
Funds	14				
Restricted funds			202,412		123,564
Unrestricted funds:					
Designated funds		7,518		7,518	
General funds		<u>69,015</u>		<u>64,099</u>	
Total unrestricted funds			<u>76,533</u>		<u>71,617</u>
Total funds			<u>278,945</u>		<u>195,181</u>

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 22/06/22

and signed on their behalf by:


Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

Creative Futures (UK) Limited
Notes to the financial statements
For the year ended 31 March 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

~ Equipment	20% Reducing Balance
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i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements
For the year ended 31 March 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £
Income from:			
Donations	7,384	12,951	20,335
Charitable activities:			
Grants	14,000	104,142	118,142
Schools and local authorities	47,044	93,519	140,563
Other income	8,099	-	8,099
Investments	804	-	804
Total income	77,331	210,612	287,943
Expenditure on:			
Charitable activities	87,733	212,596	300,329
Total expenditure	87,733	212,596	300,329
Net income / expenditure before gains / (losses) on investments	(10,402)	(1,984)	(12,386)
Transfers between funds	(1,506)	1,506	-
Net income / (expenditure)	(11,908)	(478)	(12,386)
Total funds brought forward	83,525	124,042	207,567
Total funds carried forward	83,525	124,042	195,181

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	959	-	959	20,335
	959	-	959	20,335

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Grants	13,779	263,240	277,019	118,142
Schools and local authorities	77,196	88,702	165,898	140,563
Total income from charitable activities	90,975	351,942	442,917	258,705

5 Income from investments

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Bank interest	754	-	754	804
	754	-	754	804

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Notes to the financial statements
For the year ended 31 March 2022

6 (a) Analysis of expenditure

	<u>Charitable</u> <u>activities</u> £	<u>Support</u> <u>costs</u> £	<u>2022</u> <u>Total</u> £	<u>2021</u> <u>Total</u> £
Staff costs	156,204	-	156,204	141,054
Musicians and Practitioners to deliver workshops	163,073	-	163,073	108,417
Management of projects	27,753	-	27,753	21,681
Research fees	8,955	-	8,955	9,500
Staff training	-	263	263	580
Rent and rates	-	7,036	7,036	6,378
Insurance	-	1,926	1,926	1,836
Telephone and internet	-	2,049	2,049	2,351
Printing, postage and stationery	-	150	150	126
Independent examination fees	-	1,790	1,790	1,725
Computer costs	-	3,238	3,238	2,094
Professional fees	-	1,539	1,539	4,093
Sundry	-	-	-	60
Depreciation	-	347	347	434
	<u>355,984</u>	<u>18,339</u>	<u>374,323</u>	<u>300,329</u>
Support costs	18,339	(18,339)	-	
Total expenditure 2022	<u>374,323</u>	<u>-</u>	<u>374,323</u>	
Total expenditure 2021	<u>300,329</u>	<u>-</u>	<u>300,329</u>	

Of the total expenditure, £271,528 was unrestricted (2021: £87,733) and £102,795 was restricted (2021: £212,596).

6 (b) Analysis of expenditure- prior year

	<u>Charitable</u> £	<u>Support</u> £	<u>2021</u> £	<u>2020</u> £
Staff costs	141,054	-	141,054	139,221
Musicians and Practitioners to deliver workshops	108,417	-	108,417	197,425
Management of projects	21,681	-	21,681	35,677
Research fees	9,500	-	9,500	12,333
Staff training	-	580	580	1,809
Rent and rates	-	6,378	6,378	7,117
Insurance	-	1,836	1,836	1,766
Telephone and internet	-	2,351	2,351	1,199
Printing, postage and stationery	-	126	126	1,439
Independent examination fees	-	1,725	1,725	1,950
Computer costs	-	2,094	2,094	2,866
Professional fees	-	4,093	4,093	15,407
Sundry	-	60	60	1,135
Depreciation	-	434	434	543
	<u>280,652</u>	<u>19,678</u>	<u>300,329</u>	<u>419,887</u>
Support costs	19,678	(19,678)	-	
Total expenditure 2021	<u>300,329</u>	<u>-</u>	<u>300,329</u>	
Total expenditure 2020	<u>419,887</u>	<u>-</u>	<u>419,887</u>	

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7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Depreciation	347	434
Independent examiner's fees	1,760	1,680

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	145,082	132,481
Social security costs	9,713	7,810
Employer's contribution to defined contribution pension schemes	1,409	763
	156,204	141,054

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £47,230 (2021: £47,879).

One charity Trustee, Maxwell Golden, has been contracted to deliver a project for the charity, and paid £7,119 (2021: £710) as a freelance artist-practitioner for his work on the project at the usual practitioner rate. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	5	6
Governance	1	1
	6	7

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At the start of the year	5,677	5,677
Additions in year	-	-
Disposals in year	-	-
At the end of the year	5,677	5,677
Depreciation		
At the start of the year	3,941	3,941
Charge for the year	347	347
Eliminated on disposal	-	-
At the end of the year	4,288	4,288
Net book value		
At the end of the year	1,389	1,389
At the start of the year	1,736	1,736

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11 Debtors	2022	2021
	£	£
Other debtors	-	1,740
	<u>-</u>	<u>1,740</u>

12 Creditors: amounts falling due within one year	2022	2021
	£	£
Accruals	1,760	1,650
Deferred income	98,729	-
	<u>100,489</u>	<u>1,650</u>

Deferred income	2022	2021
	£	£
Balance at the beginning of the year	-	31,550
Amount released to income in the year	-	(31,550)
Amount deferred in the year	98,729	-
Balance at the end of the year	<u>98,729</u>	<u>-</u>

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2021-22 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,389	-	-	1,389
Net current assets	67,626	7,518	202,412	277,556
Net assets at the end of the year	<u>69,015</u>	<u>7,518</u>	<u>202,412</u>	<u>278,945</u>

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,736	-	-	1,736
Net current assets	62,363	7,518	123,564	193,445
Net assets at the end of the year	<u>64,099</u>	<u>7,518</u>	<u>123,564</u>	<u>195,181</u>

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14 (a) Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Building Strong Community Families	15,597	41,976	57,766	193	-
Creative Clubs	3,700	1,725	5,322	(103)	-
Sound Communities plus	-	30,000	16,490	-	13,510
Future Focus - AccessHE	6,040	6,750	11,539	(1,251)	-
EYFS Acoustic Futures	515	-	305	(210)	-
Community Families	-	6,000	-	-	6,000
Our Story	-	32,700	16,297	-	16,403
My Sound Stories online	-	26,400	8,345	-	18,055
PEACE - Hounslow CSE	-	4,000	-	-	4,000
Sounding Out	7,207	29,005	20,179	-	16,033
London Rhymes	32,350	6,029	38,229	(150)	-
London Rhymes 2021-	-	12,172	9,140	-	3,032
Sound Communities	31,323	77,730	44,042	-	65,011
Sound & Symbol EYFS	-	53,625	23,780	-	29,845
Sound Communities II	-	1,250	1,205	(45)	-
Music at Heart II	-	9,550	1,095	-	8,455
LENA: Music in the home Research	2,928	-	925	-	2,003
Music at HEART, at the Royal London Hospital	23,904	13,030	16,869	-	20,065
Total restricted funds	123,564	351,942	271,528	(1,566)	202,412
Unrestricted funds:					
Designated funds	7,518	-	-	-	7,518
General funds	64,099	106,145	102,795	1,566	69,015
Total unrestricted funds	71,617	458,087	374,323	1,566	76,533

14(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Building Strong Community Families	6,069	74,978	65,450	-	15,597
Creative Clubs	-	4,000	300	-	3,700
Looked After Children	22,643	-	22,035	(608)	-
Future Focus - AccessHE	-	6,750	710	-	6,040
EYFS Acoustic Futures	1,709	7,980	9,174	-	515
Sounding OUT II	13,655	12,950	19,398	-	7,207
London Rhymes	27,894	31,594	27,138	-	32,350
Sound Communities	33,019	40,300	41,996	-	31,323
Sound Communities plus	9,205	-	10,347	1,142	-
Early Years Literature review	422	-	794	372	-
Early Years Ambition	-	-	600	600	-
LENA: Music in the home Research	-	3,000	72	-	2,928
Music at HEART, at the Royal London Hospital	9,426	29,060	14,582	-	23,904
Total restricted funds	124,042	210,612	212,596	1,506	123,564
Unrestricted funds:					
Designated funds	7,518	-	-	-	7,518
General funds	76,007	77,331	87,733	(1,506)	64,099
Total unrestricted funds	83,525	77,331	300,329	(1,506)	71,617

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions (2021: none).