CREATIVE FUTURES (UK) LIMITED

England & Wales · Charity number 1143459

Details

Status	Registered
Legal form	Charitable company
Company number	07578987
Registered	2011-08-18
Register	View on the Charity Commission register

Contact

Address	Creative Futures Beethoven Centre Third Avenue London
Phone	02089642700
Email	hello@creativefuturesuk.com
Website	www.creativefuturesuk.com

Activities

Objects: THE OBJECTS OF THE COMPANY ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: I.TO ADVANCE THE EDUCATION AND TRAINING OF CHILDREN AND YOUNG PEOPLE, IN PARTICULAR BUT NOT EXCLUSIVELY THOSE WITH SPECIAL EDUCATIONAL NEEDS, AND THEIR TEACHERS THROUGH IMAGINATIVE AND PROGRESSIVE ARTS-BASED PROJECTS WHICH STIMULATE LEARNING AND DEVELOPMENT; II. TO PROMOTE AND PROTECT GOOD HEALTH BY DELIVERING ARTS PROJECTS FOR THOSE WHO ARE SOCIALLY AND ECONOMICALLY DISADVANTAGED, IN PARTICULAR BUT NOT EXCLUSIVELY OLDER PEOPLE, THE HOMELESS OR THOSE LIVING WITH LONG TERM MENTAL OR PHYSICAL HEALTH ISSUES, IN ORDER TO RAISE SELF-ESTEEM, IMPROVE QUALITY OF LIFE AND ENGAGE THEM WITH WIDER SOCIETY; III. TO ADVANCE THE ARTS GENERALLY, IN PARTICULAR BUT NOT EXCLUSIVELY TO ADVANCE MUSICAL EDUCATION FOR PEOPLE OF ALL AGES; AND IV. TO CONDUCT OR COMMISSION RESEARCH TO BETTER UNDERSTAND SPECIFIC NEEDS IN THE FIELD OF EDUCATION AND TO PUBLISH THE USEFUL RESULTS.

Activities: Creative Futures (UK) Ltd is a multi-arts charity which delivers participatory creative and arts projects which raise aspiration and achievement for children and young people, especially in areas of deprivation in London and beyond. We offer services to educational establishments from Early Years upwards, as well as to local community organisations and other charities.

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Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£451,247	£436,783	-	-
2024-03-31	£395,863	£370,367	-	-
2023-03-31	£367,913	£412,621	-	-
2022-03-31	£458,087	£374,323	-	-
2021-03-31	£287,943	£300,329	-	-

Trustees

Name	Role	Appointed
Marcus James	Chair	2021-04-06
Aleksandra Trojacanec		2024-09-17
Alistair Thomas Pike		2025-03-18
Amanda Jayne Cuttler		2026-06-11
Baden Prince		2023-12-04
MARCIA BENNIE		2013-01-02
Matthew Brookes		2021-01-12
PAUL ANTHONY HAYDAY		2011-08-18

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CREATIVE FUTURES (UK) LIMITED

England & Wales - Charity number 1143459

Accounts

Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT & ACCOUNTS, 2025

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT & ACCOUNTS, 2025

COMPANY NUMBER	:	07578987
CHARITY NUMBER	:	1143459
DIRECTORS/TRUSTEES	:	Marcia Bennie Matthew Brookes – Finance Director Baden Prince Paul Hayday Marcus James – Chair Alistair Pike – Appointed 18/03/2025 Aleksandra Trojacanec – Appointed 17/09/2024
REGISTERED OFFICE	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
CHARITY ADDRESS	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL

The directors present their report and the financial statements for the year ended 31 March 2025.

MISSION STATEMENT

Creative Futures offers transformative experiences to children, young people and families, especially those from underserved communities, through bespoke and inspiring creative arts programmes.

OBJECTIVES OF THE CHARITY

i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;

ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;

iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and

iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as Trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 3 employees:

- Creative Director Dr Julian Knight oversees the organisation’s strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall produces the large-scale early years programmes.

- Sabrina Scolaro occupies the role of Creative Programmes Manager and supports across the organisation as well as managing specific programmes.

Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.

Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. This target level of reserves continues to be met.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

23 June

REVIEW OF ACTIVITIES AND ACHIEVEMENTS, 2024-25

2024-25 saw an increase in turnover of XX% on 2023-24, reflecting a successful year in grant funding. Across its portfolio, Creative Futures has continued to deliver high quality projects impacting around 2,500 children, families and young people.

Our three focus areas remain (i) early years and families, (ii) children with special educational needs, and (iii) care experienced children and young people - however, in 2025 we are expanding our focus on care experienced young people to include a number of other strands of work with vulnerable young people under a broader **Youth Programme** which also includes work with those at risk of school exclusion and young carers. We will launch a Youth Advisory Group in 2025 as an umbrella so that young people are represented across the organisation. The majority of programmes, funding and participants are in the early years bracket (children aged 0-5), and Creative Futures continues to be considered a leader in early years arts provision.

Activity during 2024-25

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in early years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

Community Families

Running since: 2013
Location: north Westminster
Reach: 500+ families per year

'Community Families' is Creative Futures' flagship families programme, reaching 500 families with children aged 0-4 every year in northwest Westminster. The programme is in its 11th year, and now delivers 7 free and accessible music sessions each week in term-time. 2 sessions are specifically for mothers and babies under 12 months old, 3 sessions are open to families with children aged 0-4 years, and 2 sessions are for more vulnerable families referred by partner services and Family Centres. These Nurture Groups have been highly successful in supporting mothers, building their confidence to then join one of our other music drop-in sessions. Our sessions provide fun, creative and stimulating activities for parents and children, information and support from local trained 'Maternity Champions' (from Paddington Development Trust), and are proven to reduce isolation, improve mental wellbeing, and strengthen many aspects of early childhood development. During 2024/25, Community Families was funded by the **City of Westminster's Community Priorities Programme and North Paddington Programme,** the **Young Westminster Foundation,** the **City of Westminster Charitable Trust,** the **Westminster Foundation,** and the **Garfield Weston Foundation.** A powerful short film about the

project, made by the Media Trust, funded by John Lyon's Charity in 2023 can be viewed on our project webpage here: https://www.creativefuturesuk.com/building-strong-community-families

Music at Heart

Running since: 2022
Location: north Westminster
Reach: 40 mothers & babies each year

'Music at Heart' is our music in hospitals programme, and currently focusses on a partnership with the perinatal mental health team at St. Mary's Hospital in north Westminster. Music at Heart consists of weekly therapeutic singing sessions delivered by two specialist musicians to support mothers (and their babies) with acute mental health conditions and post-natal depression. As the project is delivered in the same neighbourhood as Community Families, we have created an innovative 'Musical Care Pathway' to support mothers with mental health conditions through the specialist support given at Music at Heart, to our Nurture Groups, and on the open-access drop-in sessions. Music at Heart is currently funded by **two generous individual donors** and a pilot extension of the project to neighbourhoods connected with Queen Charlotte's & Chelsea Hospital has been funded by **Imperial Health Charity**.

London Rhymes

Running since: 2017
Location: Hackney & Newham
Reach: 120 mothers & babies each year

'London Rhymes' is a singing and songwriting project initiated by musician Rosie Adediran. This phase of the project has concluded our current delivery partnership with her organisation, London Rhymes Limited. From the autumn of 2023, with funds secured by London Rhymes Limited from Youth Music, we collaborated on the delivery of weekly sessions with the East London Foundation NHS Trust's perinatal outpatient unit for mothers and babies at Homerton Hospital. In addition, the project continued weekly sessions with The Magpie Project, a charity in Newham supporting homeless mothers and their children. London Rhymes is delivered by pairs of musicians who lead singing and song-writing activities with families with children aged 0-2 years, creating new songs together about the joys and challenges of parenting. A constant stream of new songs is created through the projects, recorded by the London Rhymes team of musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 200,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects. This phase of the project ended in December 2024.

Sound Communities

Running since: 2018
Location: Brent
Reach: 15 EYPs & 300 children each year

'Sound Communities' is an early years workforce development programme which seeks to embed more music and creativity into Early Years teaching practice through a combination of professional development sessions and in-setting mentoring and co-delivery. An underlying aim of the project is to support children's speech, language and communication skills through teacher-led music activities. During 2024-5, as part of the second phase of this project, it concluded its second year and started its third year of delivery in the London borough of Brent, working with a further 10 settings. This phase is funded by **National Foundation for Youth Music** and **John Lyon's Charity** with additional funds from the **Ingles Charitable Trust**. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020 as part of the first phase of the project from 2018-22, and continues to support teachers involved in this programme as well as being freely accessible to teachers and Earyl Years Professionals everywhere: www.soundcommunities.org.uk

Arts Exchange

Running since: 2023
Location: Harrow
Reach: 240 children per year

'Arts Exchange' (a strand of our 'Music for Change' initiative) is a new multi-arts early years project in Harrow supported by **John Lyon's Charity**. In each of the two years of the project, 4 schools take part and receive weekly workshops for 13 weeks delivered by a musician and another artist. In Year2 (starting September 2024) we have worked with dancers and artists alongside our two musicians, enjoying the opportunity to collaborate in a multi-arts format and to explore and develop new practice with the children. Arts Exchange reaches approximately 240 children aged 3-4 years each year. We have also supported teachers to develop their confidence and practice around music in order to embed more music, dance and movement, and art into their everyday teaching practice. The project has provided our artists with treasured opportunities to develop and reflect upon their practice with artists from different art-forms, and the rare opportunity to fully collaborate.

London Early Years Music Network

Running since: 2021
Location: London

Sound Connections 'London Early Years Music Network': our Creative Producer and early years music specialist, Vanessa Stansall, continues to act as Early Years Music Lead for this network supporting existing and emerging music leaders who work in Early Years.

Sound Start

Running since: 2024
Location: Across London
Reach: 480 children per year

Sound Start is a significant new project funded by the Paul Hamlyn Foundation which is exploring ways of embedding more music into the practice of the Early Years workforce by providing training and mentoring for early career EYPs. We are working in close partnership with the London Early Years Foundation (LEYF) and their Apprenticeship Academy, providing a mix of group CPD sessions and one-to-one mentoring in settings. The project also involves training for a number of early career music specialists, and we are delighted to be growing the number of early years music practitioners through this project.

Steps into Music

Running since: 2012
Location: Hackney
Reach: 400+ children per year

Steps into Music is Creative Futures music and movement project in Hackney Children's Centres, which has this year expanded from one Centre to four, reaching hundreds of families every week and especially targets 'hard to reach' families to support early childhood development and parent-child bonding. Sessions are generally split into mother and baby sessions, and then broader 0-4 years sessions, and include singing songs from around the world as well as songs with movement and instruments.

Together We Sing

This new singing project for mothers struggling with mental wellbeing, and their babies, will start in Thanet in May 2025, and is funded by the **National Lottery Awards for All** fund. It will be reported upon in the next report.

Other Centres: We deliver further weekly music and movement sessions at two **Rosemary Works** nurseries in Hackney, as well as two state nursery schools.

YOUTH PROGRAMME

Hear My Voice

Running since: 2024
Location: north west London
Reach: 20+ young people per year

Our programmes with Care Experienced Young People sit at the heart of our new Youth Strategy, continuing the work we began with this particularly vulnerable sector of young people in 2012. In 2024, Creative Futures delivered two pilot song-writing and band projects with care experienced young people in the boroughs of Harow, Brent, Ealing and Barnet, in partnership with the 4 borough's Virtual Schools and an enrichment officer funded by John Lyon's Charity. One of the projects was also directly funded by **John Lyon's**

Charity, and the other with funds from across the Virtual Schools. These projects each engaged 12-15 care experienced young people aged 11-18 years who were split into bands to create their own songs. These songs were showcased to friends and family at a final sharing event. Both projects were run in partnership with, and located at, the University of Westminster's Harrow campus, and supported by their student ambassadors. We are delighted to be developing the partnership with both the University and the four Virtual Schools for a future expansion of this work as part of our new expanded Youth Programme. A small grant from the **Shanly Foundation** will support a future project, and further funding is actively sought to expand this programme.

Young Producers

Running since: 2022
Location: Barnet
Reach: 15+ young people

With grant funding from the **Worshipful Company of Chartered Secretaries and Administrators Charitable Trust**, we were able to deliver another short project at Friern Barnet School's 'inclusion hub' for students at risk of exclusion in 2024. The project focussed on poetry and spoken word, and as the young people aged 11-14 grew in confidence they wrote their ideas into their personal notebooks. By the end of the term, they had produced enough work to fill their anthology of poems which was then printed and performed to camera, which students directed and edited into a film with help from Hub staff.

Young Carers Project

Running since: 2024
Location: Westminster
Reach: 15+ young people

We have delivered two short pilot projects, focussed on dance and visual art, with young carers in Westminster, funded by **Family Lives**. Young Carers are an often overlooked group of young people, and we are delighted to be supporting them with creative programmes which enable them to connect with others with similar experiences and find support. We plan to build on these pilot projects as part of our Youth Strategy.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing impaired children during the year.

Sounding Out

Running since: 2014
Location: Islington, Tower Hamlets, Newham
Reach: 100 children per year

'Sounding Out', our flagship music programme for deaf children, has grown to three primary schools with specialist deaf units: Selwyn Primary School (Newham), Laycock Primary School (Islington), and Hague Primary School (Tower Hamlets), thanks to 3-year funding from the **City Bridge Foundation**. Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. A free online Toolkit on our website, developed in an earlier phase of the project, supports teachers of the deaf. The project is delivered by pairs of specialist musicians, and supported by a researcher from UCL. Our lead musicians have been joined by two trainee music leaders who have now become embedded in the project team as co-leaders. Other funders of this programme are the **Ingles Charitable Trust,** and the **Makers of Playing Cards Charity.**

CORE FUNDING

We are particularly grateful to **Ingles & Hayday** which has supported us over the years with a venue for our Trustees' meetings, and this year with another unrestricted corporate donation. We are grateful to all those organisations and individuals that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to the children, young people and families who value them.

RESEARCH & PARTNERSHIPS

We continue to enjoy a strategic partnership with the **UCL Institute of Education**, especially with Professor Graham Welch with whom we have launched a **Music and Cognition Research Group** to underpin our various collaborations. We are also privileged to be collaborating with researchers at a number of universities in the USA, notably **James Madison University** in Virginia where our director, Julian Knight, spent a semester in 2024 as a Fulbright 'scholar-in-residence'. A number of ongoing collaborative projects are underway with JMU, including a visit in the summer 2025 by 6 arts students who will spend time exploring the cultural offer of London, and volunteering in London arts organisations.

Our partnership with a range of voluntary and community sector organisations in our home locality of north Westminster (including **One Westminster, Paddington Development Trust, St Mary's Hospital, Queen's Park Family Centre, the Portman Early Years Centre, Westbourne Park Family Centre** to name a few) has enabled us to reach and support hundreds of vulnerable families in the area.

Creative Futures continues to be a Delivery Partner of the **Triborough Music Hub**, which is now part of the **London West Hub**, and to collaborate with numerous other Music Education Hubs in London and the southeast.

STRATEGIC OBJECTIVES

Our values and strategic objectives remain unchanged.

VALUES

- ***C**hild-led* – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- ***H**igh quality* – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- ***I**nspiring* – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- ***L**ocally-driven* – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.
- ***D**emocratic* – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence;
- Grow the reach and scale of our programmes;
- Create an effective and happy working community;
- Create a strong partner community that is engaged with our programmes;
- Deliver excellent programmes that make a positive difference to the lives of children, young people and families; and
- Be a sustainable charity.

FUTURE PLANS AND DEVELOPMENT

A number of new programmes are in the pipeline for 2025/26 and beyond which will continue to embed our values, support our core areas of work, build on existing and new partnerships, and enrich the lives of children, young people and families across London and beyond. We will continue to invest in our family of artists, reflecting and learning together from the work we deliver in order to improve the quality and reach of our programmes, as well as continuing to collaborate with leading researchers in the field.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Marcus James
Chair, 17.06.2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

23/06/2025

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants, 75 Maygrove Road, West Hampstead, London NW6 2EG

Creative Futures (UK) Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Donations	3	**4,046**	**1,579**	**5,625**	27,625
Charitable activities:	4				
Grants		**1,000**	**353,607**	**354,607**	256,629
Schools and local authorities		**58,265**	**26,925**	**85,190**	108,102
Investment income	5	**5,825**	**-**	**5,825**	3,507
Total income		**69,136**	**382,111**	**451,247**	395,863
Expenditure on:					
Charitable activities	6	**67,130**	**369,653**	**436,783**	370,367
Total expenditure		**67,130**	**369,653**	**436,783**	370,367
Net income / (expenditure) before net gains / (losses) on investments		**2,006**	**12,458**	**14,464**	25,496
Net gains / (losses) on investments		**-**	**-**	**-**	**-**
Net income / (expenditure) for the year	7	**2,006**	**12,458**	**14,464**	25,496
Transfers between funds		**136**	**(136)**	**-**	**-**
Net movement in funds		**2,142**	**12,322**	**14,464**	25,496
Reconciliation of funds:					
Total funds brought forward		**88,897**	**170,836**	**259,733**	234,237
Total funds carried forward		**91,039**	**183,158**	**274,197**	259,733

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets:					
Tangible assets	**10**		**711**		889
Current assets:					
Debtors	**11**	**3,900**		7,156	
Cash at bank and in hand		**271,806**		253,788	
		275,706		260,944	
Liabilities:					
Creditors: amounts falling due within one year	**12**	**2,220**		2,100	
Net current assets			**273,486**		258,844
Total net assets			**274,197**		259,733
Funds	**13**				
Restricted funds			**183,158**		170,836
Unrestricted funds:					
General funds		**91,039**		88,897	
Total unrestricted funds			**91,039**		88,897
Total funds			**274,197**		259,733

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 17/06/2025.

and signed on their behalf by:

MBrookes

Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Equipment	20% Reducing Balance

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £
Income from:			
Donations	2,625	25,000	27,625
Charitable activities:			
Grants	1,000	255,629	256,629
Schools and local authorities	51,047	57,055	108,102
Other income	-	-	-
Investments	3,507	-	3,507
Total income	58,179	337,684	395,863
Expenditure on:			
Charitable activities	57,818	312,549	370,367
Total expenditure	57,818	312,549	370,367
Net income / expenditure before gains / (losses) on investments	361	25,135	25,496
Transfers between funds	185	(185)	-
Net income / (expenditure)	546	24,950	25,496
Total funds brought forward	88,351	145,886	234,237
Total funds carried forward	88,897	170,836	259,733

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2025 Total funds £**	2024 Total funds £
Donations	**4,046**	**1,579**	**5,625**	27,625
	4,046	**1,579**	**5,625**	27,625

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2025 Total funds £**	2024 Total funds £
Grants	**1,000**	**353,607**	**354,607**	256,629
Schools and local authorities	**58,265**	**26,925**	**85,190**	108,102
Total income from charitable activities	**59,265**	**380,532**	**439,797**	364,731

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2025 Total funds £**	2024 Total funds £
Bank interest	**5,825**	**-**	**5,825**	3,507
	5,825	**-**	**5,825**	3,507

6 (a) Analysis of expenditure

	Charitable activities £	**Support costs** £	**2025 Total** £	2024 Total £
Staff costs – project management	**133,750**	**-**	**133,750**	122,876
Staff costs – project delivery	**41,651**	**-**	**41,651**	40,941
Musicians and Practitioners to deliver workshops	**216,816**	**-**	**216,816**	174,691
Other project costs	**9,752**	**-**	**9,752**	7,968
Research fees	**12,300**	**-**	**12,300**	1,000
Staff training	**-**	**370**	**370**	406
Rent and rates	**-**	**7,917**	**7,917**	7,338
Insurance	**-**	**1,256**	**1,256**	1,243
Telephone and internet	**-**	**1,531**	**1,531**	2,013
Printing, postage and stationery	**-**	**208**	**208**	299
Independent examination fees	**-**	**2,340**	**2,340**	2,140
Computer costs	**-**	**3,711**	**3,711**	2,497
Professional fees	**-**	**5,003**	**5,003**	6,733
Depreciation	**-**	**178**	**178**	222
	414,269	**22,514**	**436,783**	370,367
Support costs	**22,514**	**(22,514)**	**-**	
Total expenditure 2025	**436,783**	**-**	**436,783**	
Total expenditure 2024	370,367	-	370,367	

Of the total expenditure, £67,130 was unrestricted (2024: £57,818) and £369,653 was restricted (2024: £312,549).

6 (b) Analysis of expenditure- prior year

	Charitable activities £	Support costs £	2024 Total £	2023 Total £
Staff costs – project management	122,876	-	122,876	136,104
Staff costs – project delivery	40,941	-	40,941	27,750
Musicians and Practitioners to deliver workshops	174,691	-	174,691	183,964
Other project costs	7,968	-	7,968	27,238
Research fees	1,000	-	1,000	17,923
Staff training	-	406	406	872
Rent and rates	-	7,338	7,338	7,314
Insurance	-	1,243	1,243	1,189
Telephone and internet	-	2,013	2,013	2,020
Printing, postage and stationery	-	299	299	232
Independent examination fees	-	2,140	2,140	1,950
Computer costs	-	2,497	2,497	1,541
Professional fees	-	6,733	6,733	3,237
Sundry	-	-	-	1,009
Depreciation	-	222	222	278
	347,476	22,891	370,367	412,621
Support costs	22,891	(22,891)	-	
Total expenditure 2024	370,367	-	370,367	

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2025**	2024
	£	£
Depreciation	**178**	222
Independent examiner's fees- Net of VAT	**1,850**	1,850

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2025**	2024
	£	£
Salaries and wages	**161,280**	**152,248**
Social security costs	**11,313**	**9,106**
Employer's contribution to defined contribution pension schemes	**2,808**	**2,463**
	175,401	163,817

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £37,466 (2024: £37,466).

No employee earned more than £60,000 in the year.

No charity trustees were paid or received any other benefits from employment with the charity in the year (2024: £nil), neither were they reimbursed expenses during the year (2024: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2025	2024
	No.	No.
Charitable activities	**5**	5
Governance	**1**	1
	6	6

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	5,677	**5,677**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	5,677	**5,677**
Depreciation		
At the start of the year	4,788	**4,788**
Charge for the year	178	**178**
Eliminated on disposal	-	**-**
At the end of the year	4,966	**4,966**
Net book value		
At the end of the year	**711**	**711**
At the start of the year	889	889

11 Debtors

	2025	2024
	£	£
Other debtors	**3,900**	7,156
	3,900	7,156

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	**2,220**	2,100
	2,220	2,100

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	**£**	**£**	**£**
Tangible fixed assets	**711**	**-**	**-**	**711**
Net current assets	**90,328**	**-**	**183,158**	**273,486**
Net assets at the end of the year	**91,039**	**-**	**183,158**	**274,197**

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	711	-	-	711
Net current assets	88,186	-	170,836	259,022
Net assets at the end of the year	88,897	-	170,836	259,733

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Hear My Voice	**-**	**10,580**	**3,572**	**-**	**7,008**
YHF-Short Breaks	**850**	**2,925**	**3,745**	**(30)**	**-**
Community Families	**37,707**	**68,397**	**81,004**	**-**	**25,100**
Young Producers	**1,900**	**250**	**2,100**	**(50)**	**-**
Sound Start with LEYF	**(156)**	**105,150**	**69,583**	**-**	**35,411**
London Rhymes 2023-24	**1,841**	**18,170**	**19,955**	**(56)**	**-**
Arts Exchange (MFC Harrow)	**12,293**	**37,500**	**34,581**	**-**	**15,212**
Sounding Out (2023-)	**9,089**	**41,865**	**41,611**	**-**	**9,343**
Music at Heart - QCCH	**11,940**	**-**	**7,721**	**-**	**4,219**
Sound Communities II	**40,815**	**77,310**	**82,020**	**-**	**36,105**
Music at Heart II	**53,557**	**-**	**22,761**	**-**	**30,796**
LENA: Music in the home Research	**1,000**	**-**	**1,000**	**-**	**-**
Together We Sing	**-**	**19,964**	**-**	**-**	**19,964**
Total restricted funds	**170,836**	**382,111**	**369,653**	**(136)**	**183,158**
Unrestricted funds:					
General funds	**88,897**	**69,136**	**67,130**	**136**	**91,039**
Total unrestricted funds	**88,897**	**69,136**	**67,130**	**136**	**91,039**

14(b) Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Creative Clubs	-	5,095	5,094	(1)	-
YHF-Short Breaks	-	850	-	-	850
Music for Change (Harrow)	21,521	-	21,496	(25)	-
Community Families	29,701	76,925	68,919	-	37,707
Hopes & Futures	-	6,920	6,895	(25)	-
My Sound Stories online	-	5,000	4,895	(105)	-
Young Producers	-	1,900	-	-	1,900
Sounding Out	5,039	-	5,039	-	-
Sound Start with LEYF	-	-	156	-	(156)
London Rhymes 2023-24	-	20,181	18,340	-	1,841
Arts Exchange (MFC Harrow)	-	37,500	25,207	-	12,293
Sounding Out (2023-)	6,200	32,860	29,971	-	9,089
Music at Heart - QCCH	-	11,940	-	-	11,940
Sound Communities II	51,197	82,290	92,672	-	40,815
Music at Heart II	30,225	52,263	28,931	-	53,557
LENA: Music in the home Research	2,003	-	1,003	-	1,000
London Rhymes	-	3,960	3,931	(29)	-
Total restricted funds	145,886	337,684	312,549	(185)	170,836
Unrestricted funds:					
General funds	88,351	58,179	57,818	185	88,897
Total unrestricted funds	88,351	58,179	57,818	185	88,897

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions during the year.

CREATIVE FUTURES (UK) LIMITED

England & Wales - Charity number 1143459

Accounts

Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2024

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2024

COMPANY NUMBER	:	07578987
CHARITY NUMBER	:	1143459
DIRECTORS/TRUSTEES	:	Marcia Bennie Matthew Brookes – Finance Director Paul Hayday Marcus James – Chair Karen Price – Resigned 09/10/2023 Baden Prince – Appointed 04/12/2023
REGISTERED OFFICE	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
CHARITY ADDRESS	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL

The directors present their report and the financial statements for the year ended 31 March 2024.

MISSION STATEMENT

Creative Futures offers transformative experiences through the arts to children, young people and families, especially those from disadvantaged backgrounds.

OBJECTIVES OF THE CHARITY

i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;

ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;

iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and

iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as Trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 4 employees:

- Creative Director Dr Julian Knight oversees the organisation's strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall produces the large-scale early years programmes.
- Creative Producer Lori Gargani manages a number of programmes. Lori began Maternity Leave at the end of January 2024.
- Sabrina Scolaro occupies the role of Creative Programmes Manager and supports across the organisation as well as managing specific programmes.

Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.

Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. This target level of reserves continues to be met.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

REVIEW OF ACTVITIES AND ACHIEVEMENTS, 2023-24

2023-24 saw a small increase in turnover of 7% on 2022-23, reflecting the consolidation of many key programmes and the early stages of some new initiatives. Across its portfolio, Creative Futures has continued to deliver high quality projects impacting more than 2,500 children, families and young people.

Our three focus areas remain (i) early years and families, (ii) care experienced children and young people, and (iii) children with special educational needs. The majority of programmes, funding and participants are in the early years bracket (children aged 0-5), and Creative Futures continues to be considered a leader in early years arts provision.

Activity during 2023-24

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in early years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

Community Families

Running since: 2013
Location: north Westminster
Reach: 500+ families per year

'Community Families' is Creative Futures' flagship families programme, reaching 500 families with children aged 0-4 every year in northwest Westminster. The programme is in its 10th year, and now delivers 8 free and accessible music sessions each week in term-time. 2 sessions are specifically for mothers and babies under 12 months old, 4 sessions are open to families with children aged 0-4 years, and 2 sessions are for more vulnerable families referred by partner services and Family Centres. These Nurture Groups have been highly successful in supporting mothers, building their confidence to then join one of our other music drop-in sessions. Our sessions provide fun, creative and stimulating activities for parents and children, information and support from local trained 'Maternity Champions' (from Paddington Development Trust), and are proven to reduce isolation, improve mental wellbeing, and strengthen many aspects of early childhood development. During 2023/24, Community Families was funded by the **City of Westminster's Community Priorities Programme, Westminster ward budgets for Queen's Park, Westbourne and Harrow Road,** the **Young Westminster Foundation,** the **City of Westminster Charitable Trust, Westminster Amalgamated Charities,** the **Westminster Foundation, Edward Harvist Trust** and a donation from the **London HQ fund.** In addition we were delighted to be supported by the Media Trust, funded by John Lyon's Charity, to have a short film made about the project and its impact. This powerful short film can be viewed on our project webpage here: https://www.creativefuturesuk.com/building-strong-community-families

Music at Heart

Running since: 2022
Location: north Westminster
Reach: 30 mothers & babies each year

MUSIC at HEART

'Music at Heart' is our music in hospitals programme, and currently focusses on a partnership with the perinatal mental health team at St. Mary's Hospital in north Westminster. Music at Heart consists of weekly therapeutic singing sessions delivered by two specialist musicians to support mothers (and their babies) with acute mental health conditions and post-natal depression. As the project is delivered in the same neighbourhood as Community Families, we have created an innovative 'Musical Care Pathway' to support mothers with mental health conditions through the specialist support given at Music at Heart, to our Nurture Groups, and on the open-access drop-in sessions. Music at Heart is funded by **Central and North West London NHS, Garfield Weston Foundation, D'Oyly Carte Charitable Trust,** and **Imperial Health Charity.** Funding has also been received from **two generous individual donors** to continue this valuable work through to 2025. A further extension of the project is due to start in 2024/25 at Queen Charlotte's & Chelsea Hospital also with funds from Imperial Health Charity.

London Rhymes

Running since: 2017
Location: Hackney & Newham
Reach: 120 mothers & babies each year

'London Rhymes' is a singing and songwriting project initiated by musician Rosie Adediran. This phase of the project is delivered in partnership with her organisation London Rhymes Limited. From the autumn of 2023, with funds secured by London Rhymes Limited from Youth Music, we collaborated on the delivery of weekly sessions with the East London Foundation NHS Trust's perinatal outpatient unit for mothers and babies at Homerton Hospital. In addition, the project continued weekly sessions with The Magpie Project, a charity in Newham supporting homeless mothers and their children. London Rhymes is delivered by pairs of musicians who lead singing and song-writing

activities with families with children aged 0-2 years, creating new songs together about the joys and challenges of parenting. A constant stream of new songs is created through the projects, recorded by the London Rhymes team of musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 200,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects.

Sound Communities

Running since: 2018
Location: Brent
Reach: 15 EYPs & 300 children each year

'Sound Communities' is an early years workforce development programme which seeks to embed more music and creativity into Early Years teaching practice through a combination of professional development sessions and in-setting mentoring and co-delivery. An underlying aim of the project is to support children's speech, language and communication skills through teacher-led music activities. During 2023-4, as part of the second phase of this project, it concluded its first year and started its second year of delivery in the London borough of Brent, working with 10 settings each year. This phase is funded by **National Foundation for Youth Music** and **John Lyon's Charity** with additional funds from the **Ingles Charitable Trust**. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020 as part of the first phase of the project from 2018-22, and continues to support

teachers involved in this programme as well as being freely accessible to teachers and Earyl Years Professionals everywhere.

Arts Exchange

Running since: 2023
Location: Harrow
Reach: 240 children per year

'Arts Exchange' (a strand of our 'Music for Change' initiative) is a new multi-arts early years project in Harrow supported by **John Lyon's Charity**. In each of the two years of the project, 4 schools take part and receive weekly workshops for 13 weeks delivered by a musician and another artist such as a dancer or visual artist. In Year1 we have worked with two dancers alongside our two musicians, enjoying the opportunity to collaborate in a multi-arts format and to explore and develop new practice with the children. Arts Exchange has been delivered to 2 nursery classes in each of the 4 schools (in its first year) reaching around 240 children aged 3-4 years. We have also supported teachers to develop their confidence and practice around music in order to embed more music, dance and movement into their everyday teaching practice.

London Early Year Music Network Running since: 2021
Location: London

Sound Connections 'London Early Years Music Network': our Creative Producer and early years music specialist, Vanessa Stansall, continues to provide guest curatorship of this network supporting existing and emerging music leaders who work in Early Years.

Other Centres: We deliver weekly music and movement sessions at Ann Tayler Children's Centre in **Hackney**, especially focussed on engaging 'hard to reach' families and supporting early parent-child bonding; and at two **Rosemary Works** nurseries in East London.

CARE EXPERIENCED CHILDREN AND YOUNG PEOPLE

Creative Futures' work with care experienced young people is in a developmental phase, with new partnerships developing in the boroughs of Harow, Brent, Ealing and Barnet. This will be reported on in the next Report.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing impaired children during the year.

Sounding Out

Running since: 2014
Location: Islington, Tower Hamlets, Newham
Reach: 100 children per year

'Sounding Out', our flagship music programme for deaf children, has grown to three primary schools with specialist deaf units: Selwyn Primary School (Newham), Laycock Primary School (Islington), and Hague Primary School (Tower Hamlets), thanks to 3-year funding from the **City Bridge Foundation**. Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. A free online Toolkit on our website, developed in an earlier phase of the project, supports teachers of the deaf. The project is delivered by pairs of specialist musicians, and supported by a researcher from UCL. lead musicians were joined by two

trainee music leaders who have now become embedded in the project team as delivery assistants. Other funders of this programme are the **Ironmongers' Charity,** the **Ingles Charitable Trust,** and the **Makers of Playing Cards Charity.**

PRIMARY PROGRAMMES

- Creative Futures has continued as a Delivery Partner with third sector organisation **West London Zone** (now AllChild), delivering a range of spoken work, music and art projects with primary aged children.

- We delivered 'Creative Clubs' during school holidays at the Beethoven Centre in Queen's Park (where our office is located) in partnership with A2Dominion (who own the building), with funding from **John Lyon's Charity** and **Queen's Park Community Council**. These projects were attended by local children aged 5-8 years and included music and art activities using recycled objects to create installations.

- 'Hopes & Futures' was a new project for pupils leaving Year 6, delivered in a primary school in Harrow in the summer 2023 with funding from the **Young Harrow Foundation**. This 10-week transition project explored the themes of navigating growth and change, diversity, culture and self-expression – and celebrated pupils' achievements in primary school as well as looking forward to secondary school.

- In 2023 we started a new collaboration with **Family Lives** to support Young Carers in Westminster. We have delivered a number of art, music and dance sessions with young carers to date, and hope to expand this collaboration in the future.

SECONDARY PROGRAMMES

- No secondary programmes were delivered this year.

CORE FUNDING

We are particularly grateful to **Ingles & Hayday** which has supported us over the years with a venue for our Trustees' meetings, and this year with an unrestricted corporate donation. We are grateful to all those organisations and individuals that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to the children, young people and families who value them.

RESEARCH & PARTNERSHIPS

We continue to enjoy a strategic partnership with the **UCL Institute of Education**, especially with Professor Graham Welch with whom we have launched a **Music and Cognition Research Group** to underpin our various collaborations. We are also privileged to be collaborating with researchers at a number of universities in the USA, notably **James Madison University** in Virginia where our director, Julian Knight, spent a semester in 2024 as a Fulbright 'scholar-in-residence'. A number of ongoing collaborative projects are in the pipeline and will be revealed in future reports.

Our partnership with a range of voluntary and community sector organisations in our home locality of north Westminster (including **One Westminster, Paddington Development Trust, St Mary's Hospital, Queen's Park Family Centre, the Portman Early Years Centre, Westbourne Park Family Centre** to name a few) has enabled us to reach and support hundreds of vulnerable families in the area.

Creative Futures continues to be a Delivery Partner of the **Triborough Music Hub**, and to collaborate with numerous other Music Education Hubs in London and the southeast.

STRATEGIC OBJECTIVES

Our values and strategic objectives for 2020-24 remain unchanged.

VALUES

- ***C**hild-led* – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- ***H**igh quality* – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- ***I**nspiring* – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- ***L**ocally-driven* – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.
- ***D**emocratic* – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence in the sector to become a market leader.
- Grow the reach and scale of our programmes.
- Create an effective and happy working community.
- Create a strong partner community that is engaged with our programmes.
- Deliver excellent programmes that make a positive difference to the lives of children, young people and families.
- Be a sustainable charity.

FUTURE PLANS AND DEVELOPMENT

A number of new programmes are in the pipeline for 2025 and beyond which will continue to embed our values, support our core areas of work, build on existing and new partnerships, and enrich the lives of children, young people and families across London. We will continue to invest in our family of artists, reflecting and learning together from the work we deliver in order to improve the quality and reach of our programmes, as well as continuing to collaborate with leading researchers in the field.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Marcus James
Chair, 18.07.2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants,
75 Maygrove Road,
West Hampstead,
London NW6 2EG
Date: 22 August 2024

Creative Futures (UK) Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations	3	**2,625**	**25,000**	**27,625**	23,110
Charitable activities:	4				
Grants		**1,000**	**255,629**	**256,629**	222,364
Schools and local authorities		**51,047**	**57,055**	**108,102**	120,691
Other income		**-**	**-**	**-**	41
Investment income	5	**3,507**	**-**	**3,507**	1,707
Total income		**58,179**	**337,684**	**395,863**	367,913
Expenditure on:					
Charitable activities	6	**57,818**	**312,549**	**370,367**	412,621
Total expenditure		**57,818**	**312,549**	**370,367**	412,621
Net income / (expenditure) before net gains / (losses) on investments		**361**	**25,135**	**25,496**	(44,708)
Net gains / (losses) on investments		**-**	**-**	**-**	**-**
Net income / (expenditure) for the year	7	**361**	**25,135**	**25,496**	(44,708)
Transfers between funds		**185**	**(185)**	**-**	**-**
Net movement in funds		**546**	**24,950**	**25,496**	(44,708)
Reconciliation of funds:					
Total funds brought forward		**88,351**	**145,886**	**234,237**	278,945
Total funds carried forward		**88,897**	**170,836**	**259,733**	234,237

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets:					
Tangible assets	**10**		**889**		1,111
Current assets:					
Debtors	**11**	**7,156**		-	
Cash at bank and in hand		**253,788**		235,036	
		260,944		235,036	
Liabilities:					
Creditors: amounts falling due within one year	**12**	**2,100**		1,910	
Net current assets			**258,844**		233,126
Total net assets			**259,733**		234,237
Funds	**13**				
Restricted funds			**170,836**		145,886
Unrestricted funds:					
General funds		**88,897**		88,351	
Total unrestricted funds			**88,897**		88,351
Total funds			**259,733**		234,237

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 18 July 2024.

and signed on their behalf by:

Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Equipment	20% Reducing Balance

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £
Income from:			
Donations	-	23,110	23,110
Charitable activities:			
Grants	21,000	201,364	222,364
Schools and local authorities	53,957	66,734	120,691
Other income	41	-	41
Investments	1,707	-	1,707
Total income	76,705	291,208	367,913
Expenditure on:			
Charitable activities	65,572	347,049	412,621
Total expenditure	65,572	347,049	412,621
Net income / expenditure before gains / (losses) on investments	11,133	(55,841)	(44,708)
Transfers between funds	685	(685)	-
Net income / (expenditure)	11,818	(56,526)	(44,708)
Total funds brought forward	76,533	202,412	278,945
Total funds carried forward	88,351	145,886	234,237

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Donations	**2,625**	**25,000**	**27,625**	23,110
	2,625	**25,000**	**27,625**	23,110

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Grants	**1,000**	**255,629**	**256,629**	222,364
Schools and local authorities	**51,047**	**57,055**	**108,102**	120,691
Total income from charitable activities	**52,047**	**312,684**	**364,731**	343,055

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2024 Total funds £**	2023 Total funds £
Bank interest	**3,507**	**-**	**3,507**	1,707
	3,507	**-**	**3,507**	1,707

6 (a) Analysis of expenditure

	Charitable activities £	**Support costs** £	**2024 Total** £	2023 Total £
Staff costs – project management	**122,876**	**-**	**122,876**	136,104
Staff costs – project delivery	**40,941**	**-**	**40,941**	27,750
Musicians and Practitioners to deliver workshops	**174,691**	**-**	**174,691**	183,964
Other project costs	**7,968**	**-**	**7,968**	27,238
Research fees	**1,000**	**-**	**1,000**	17,923
Staff training	**-**	**406**	**406**	872
Rent and rates	**-**	**7,338**	**7,338**	7,314
Insurance	**-**	**1,243**	**1,243**	1,189
Telephone and internet	**-**	**2,013**	**2,013**	2,020
Printing, postage and stationery	**-**	**299**	**299**	232
Independent examination fees	**-**	**2,140**	**2,140**	1,950
Computer costs	**-**	**2,497**	**2,497**	1,541
Professional fees	**-**	**6,733**	**6,733**	3,237
Sundry	**-**	**-**	**-**	1,009
Depreciation	**-**	**222**	**222**	278
	347,476	**22,891**	**370,367**	412,621
Support costs	**22,891**	**(22,891)**	**-**	
Total expenditure 2024	**370,367**	**-**	**370,367**	
Total expenditure 2023	412,621	-	412,621	

Of the total expenditure, £57,818 was unrestricted (2023: £65,572) and £312,549 was restricted (2023: £347,049).

6 (b) Analysis of expenditure- prior year

	Charitable £	Support £	2023 £	2022 £
Staff costs – project management	136,104	-	136,104	156,204
Staff costs – project delivery	27,750		27,750	-
Musicians and Practitioners to deliver workshops	183,964	-	183,964	163,073
Other project costs	27,238	-	27,238	27,753
Research fees	17,923	-	17,923	8,955
Staff training	-	872	872	263
Rent and rates	-	7,314	7,314	7,036
Insurance	-	1,189	1,189	1,926
Telephone and internet	-	2,020	2,020	2,049
Printing, postage and stationery	-	232	232	150
Travelling	-		-	-
Independent examination fees	-	1,950	1,950	1,790
Computer costs	-	1,541	1,541	3,238
Professional fees	-	3,237	3,237	1,539
Sundry	-	1,009	1,009	-
Depreciation	-	278	278	347
	392,979	19,642	412,621	374,323
Support costs	19,642	(19,642)	-	
Total expenditure 2023	412,621	-	412,621	

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2024**	2023
	£	£
Depreciation	**222**	278
Independent examiner's fees- Net of VAT	**1,750**	1,625

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2024**	2023
	£	£
Salaries and wages	**152,248**	152,650
Social security costs	**9,106**	9,465
Employer's contribution to defined contribution pension schemes	**2,463**	1,739
	163,817	163,854

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £37,466 (2023: £50,217).

No employee earned more than £60,000 in the year.

No charity trustees were paid or received any other benefits from employment with the charity in the year (2023: £nil), neither were they reimbursed expenses during the year (2023: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	**5**	5
Governance	**1**	1
	6	6

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	5,677	**5,677**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	5,677	**5,677**
Depreciation		
At the start of the year	4,566	**4,566**
Charge for the year	222	**222**
Eliminated on disposal	-	**-**
At the end of the year	4,788	**4,788**
Net book value		
At the end of the year	**889**	**889**
At the start of the year	1,111	1,111

11 Debtors

	2024	2023
	£	£
Other debtors	7,156	-
	7,156	-

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	2,100	1,910
	2,100	1,910

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	889	-	-	889
Net current assets	88,008	-	170,836	258,844
Net assets at the end of the year	88,897	-	170,836	259,733

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,111	-	-	1,111
Net current assets	87,240	-	145,886	233,126
Net assets at the end of the year	88,351	-	145,886	234,237

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Creative Clubs	-	5,095	5,094	(1)	-
YHF-Short Breaks	-	850	-	-	850
Music for Change (Harrow)	21,521	-	21,496	(25)	-
Community Families	29,701	76,925	68,919	-	37,707
Hopes & Futures	-	6,920	6,895	(25)	-
My Sound Stories online	-	5,000	4,895	(105)	-
Young Producers	-	1,900	-	-	1,900
Sounding Out	5,039	-	5,039	-	-
Sound Start with LEYF	-	-	156	-	(156)
London Rhymes 2023-24	-	20,181	18,340	-	1,841
Arts Exchange (MFC Harrow)	-	37,500	25,207	-	12,293
Sounding Out (2023-)	6,200	32,860	29,971	-	9,089
Music at Heart - QCCH	-	11,940	-	-	11,940
Sound Communities II	51,197	82,290	92,672	-	40,815
Music at Heart II	30,225	52,263	28,931	-	53,557
LENA: Music in the home Research	2,003	-	1,003	-	1,000
London Rhymes	-	3,960	3,931	(29)	-
Total restricted funds	145,886	337,684	312,549	(185)	170,836
Unrestricted funds:					
General funds	88,351	58,179	57,818	185	88,897
Total unrestricted funds	88,351	58,179	57,818	185	88,897

14(b) Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Building Strong Community Families	-	17,742	14,235	(3,507)	-
Creative Clubs	-	5,595	5,538	(57)	-
Sound Communities plus	13,510	-	13,465	(45)	-
Music for Change (Harrow)	-	29,800	8,279	-	21,521
Community Families	6,000	48,835	28,641	3,507	29,701
Our Story	16,403	-	16,438	35	-
My Sound Stories online	18,055	30,149	48,209	5	-
PEACE - Hounslow CSE	4,000	-	3,830	(170)	-
Sounding Out	16,033	7,500	18,494		5,039
My Sound Stories (schools)	-	8,110	7,990	(120)	-
London Rhymes 2021-	3,032	20,783	23,664	(151)	-
Sound Communities	65,011	-	64,956	(55)	-
Sounding Out (2023-)	-	6,200	-	-	6,200
Sound & Symbol EYFS	29,845	2,625	32,343	(127)	-
Sound Communities II	-	81,029	29,832	-	51,197
Music at Heart II	8,455	32,840	21,399	10,329	30,225
LENA: Music in the home Research	2,003	-	-	-	2,003
Music at HEART at the Royal London Hospital	20,065	-	9,736	(10,329)	-
Total restricted funds	202,412	291,208	347,049	(685)	145,886
Unrestricted funds:					
General funds	76,533	76,705	65,572	685	88,351
Total unrestricted funds	76,533	76,705	65,572	685	88,351

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions during the year.

CREATIVE FUTURES (UK) LIMITED

England & Wales - Charity number 1143459

Accounts

Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2023

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2023

COMPANY NUMBER	:	07578987
CHARITY NUMBER	:	1143459
DIRECTORS/TRUSTEES	:	Marcia Bennie Matthew Brookes – Finance Director Maxwell Golden (resigned 24/01/2023) Paul Hayday Marcus James – Appointed Chair 26/04/2022 Karen Price – Resigned as Chair 26/04/2022
REGISTERED OFFICE	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
CHARITY ADDRESS	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
INDEPENDENT EXAMINER	:	Goldwins Limited, Chartered Accountant 75 Maygrove Road, West Hampstead, NW6 2 EG

The directors present their report and the financial statements for the year ended 31 March 2023.

MISSION STATEMENT

Creative Futures offers transformative experiences through the arts to children, young people and families, especially those from disadvantaged backgrounds.

OBJECTIVES OF THE CHARITY

i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;

ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;

iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and

iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 4 employees and some freelancers:

- Creative Director Julian Knight oversees the organisation's strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall produces the large-scale early years programmes.
- Creative Producer Lori Gargani manages a number of programmes.
- Sabrina Scolaro occupies the role of Creative Programmes Manager and supports across the organisation.

Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.
Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. This target level of reserves continues to be met.

DESIGNATED FUND

The Board of Trustees agreed on 28/6/2022 to eliminate the Designated Fund and roll any funds remaining in it back into general Unrestricted Funds.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

REVIEW OF ACTVITIES AND ACHIEVEMENTS

2022-23 saw the end of a number of long-term funding cycles, and the start of a period of project redevelopment. For this reason, turnover was down from the previous year, yet Creative Futures has continued to deliver high quality projects impacting more than 2,500 children, families and young people and has significantly grown its online presence.

Our focus areas remain early years and families, care experienced children and young people, and children with special educational needs. We have delivered programmes across all three of these areas as well as in mainstream primary schools. The majority of programmes, funding and participants are in the early years (children aged 0-5) bracket thus further strengthening Creative Futures' reputation as a leader in the field of early years arts provision.

Activity during 2022-23

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in early years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

- 'Building Strong Community Families' began a new phase in April 2022 following the conclusion of the 4-year funding which our partner Paddington Development Trust (PDT) was awarded from **The National Lottery Community Fund**. Subsequently, Creative Futures received funding from the **City of Westminster's Community Priorities Programme** and the **Postcode Society Trust** to continue the project, particularly the addition of 2 new 'Nurture Group' sessions each week for vulnerable families referred to the project by participating Family Centres and their partners. These Nurture Groups have been highly successful in supporting families, building their confidence to then join one of our other 5 music drop-in sessions every week. Community Families supports 450+ families every year in northwest Westminster, one of the most deprived areas in London, providing fun, creative and stimulating activities for parents and children, information and support from PDT's Maternity Champions, and thus reducing isolation, bolstering wellbeing, and supporting aspects of early childhood development. Further funding was awarded for the project in 2023 by **The Westminster Foundation** and the **Young Westminster Foundation's Brighter Future Fund.**

- 'London Rhymes' is delivered in partnership with Rosie Adediran, its music leader and initiator. During 2022-23 we received no grant funding, but instead were funded by the East London Foundation NHS Trust to deliver 30 London Rhymes sessions with mothers and babies at Homerton Hospital's perinatal outpatient unit. We were also funded by The Magpie Project, a charity in Newham supporting homeless mothers and their children, to continue delivering the project with them. London Rhymes is delivered by pairs of musicians who lead singing and song-writing activities with families with children aged 0-3 years, creating new songs together about the joys and challenges of parenting. A constant stream of new songs is created through the projects, recorded by our musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 200,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects.

- 'Sound Communities' and 'Sound Communities +' concluded their first phase, funded by the **Paul Hamlyn Foundation, John Lyon's Charity** and with additional support from the **Ingles Family Trust**, in the summer 2022. Over its four years, this early years workforce development programme to promote an understanding of how music can support children's communication skills reached 137 Early Years Professionals from 88 different settings in London, East Sussex, Bedfordshire and Essex. The programme is delivered through a combination of professional development sessions (in local groups) and in-setting workshops co-delivered by our music leaders and participating teachers. Each group has an ethos of reflection and practice sharing, with discussion about the practicalities of implementing music activities in their settings. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020 and continues to support teachers. A new 3-year phase of the project, funded by **National Foundation for Youth Music** and **John Lyon's**

Charity began delivery in September 2022 and is supporting 10 voluntary sector nursery settings in the London Borough of Brent each year.

- 'Music at Heart' began its second phase with some remaining funds from **BBC Children in Need** and further funding from the **Central and North West London NHS, Garfield Weston Foundation** and **London HQ Community Fund.** Delivered in partnership with the perinatal mental health unit at St. Mary's Hospital in north Westminster, Music at Heart (II) is a therapeutic singing programme delivered by two specialist musicians in 10/12-week batches to support mothers with acute mental health conditions and their babies. As the project is delivered in the same neighbourhood as Community Families, we are creating a 'Musical Care Pathway' to support mothers with mental health conditions through the specialist support given at Music at Heart, to our Nurture Groups, and on the open-access drop-in sessions.

- 'Sound & Symbol', a collaboration with two departments at the UCL Institute of Education to explore the impact of specific music activities on children's communication and language development and engagement with books, concluded in the summer 2022. It was funded by the **Garfield Weston Foundation** and **National Foundation for Youth Music** and the Monday Charitable Trust (via UCL). Sound & Symbol was delivered in partnership with the London Early Years Foundation (LEYF) four of whose settings in Barking and Dagenham took part. A detailed report outlining the significant impacts and findings of the pilot project is available on our website, and a funding bid to deliver a larger-scale project has been submitted by UCL.

- Sound Connections 'London Early Years Music Network': our Creative Producer and early years music specialist Vanessa Stansall continues to provide guest curatorship of this network.

- Other Centres: We deliver weekly music and movement sessions at Ann Tayler Children's Centre in **Hackney**, especially focussed on engaging 'hard to reach' families and supporting early parent-child bonding; and at two **Rosemary Works** nurseries in East London.

CARE EXPERIENCED CHILDREN AND YOUNG PEOPLE

Creative Futures' care experienced young people has been in a developmental phase.

- 'Hear My Voice' is currently in development, seeking funding. It will be a new multi-year creative programme for care experienced young people in years 8-11 in partnership with London Higher, Virtual Schools and Higher Education Institutions.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing impaired children during the year.

- 'Sounding Out', our flagship music programme for deaf children, has continued in two primary schools with specialist deaf units: Selwyn Primary School (Newham) and Laycock Primary School (Islington), with funding from **The Foyle Foundation** and **Investec Corporate Sustainability.** Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. A free online Toolkit on our website supports teachers of the deaf. The lead musicians were joined by two trainee music leaders

who have now become embedded in the project team as delivery assistants. A new phase of the project starts in spring/summer 2023 with funding from the **City Bridge Trust** and the **Ironmongers' Charity**, which will enable a third school to join the project in late 2023.

- 'My Sound Stories' – Creative Futures' first App – was launched in autumn 2022 and has been downloaded around 1,000 times so far. My Sound Stories is an interactive music, speech and language digital resource which aims to support young children's speech, language and communication development, especially those who are deaf or hearing impaired, or who have Speech Language and Communication Needs. The app is specifically designed to enable a child, collaborating with a parent or teacher, to create a personalised story combining different illustrations, sounds, music and voices to bring their story to life. It is aimed at children between the ages of 2 and 8 years old, and is the brainchild of musician and Speech Language Therapist Phoebe Osborne (one of our artists engaged on Sounding Out). Funded principally by the **Kusuma Trust** with additional funds from the **Clifford Chance Foundation** and **Ingles Family Trust**, the project involved commissioning new stories (some in partnership with Avid Language Publishing), sounds, illustrations and sign-language interpretation. 4 new stories were launched in total. Funding is sought to expand the resource in future.

- A separate, albeit linked, strand of 'My Sound Stories' saw the delivery of a further 4-day project version of the initiative at Laycock Primary school in December, funded by **Schroders Investment Management Limited**, with deaf children and their families.

PRIMARY PROGRAMMES

- Creative Futures has continued as a Delivery Partner with third sector organisation **West London Zone**, delivering a range of spoken work, music and art projects with primary aged children.

- We delivered **Creative Clubs** during school holidays at the Beethoven Centre in Queen's Park (where our office is located) in partnership with A2Dominion (who own the building), with funding from **John Lyon's Charity** and **Queen's Park Community Council**. These projects were attended by local children aged 5-8 years and included music and art activities using recycled objects to create installations.

- 'Our Story', a multi-artform project in two Camden primary schools, funded by **John Lyon's Charity**, concluded in July 2022 with an informal showcase at one of the schools. The project aimed to re-ignite arts provision following the government's damaging lockdown policy which has seen the arts increasingly squeezed out of many schools' curriculum planning. The project involved spoken word, drama, art and music in order to engage children in a range of creative arts activity to supported their wider education and personal development, and to rebuild and restore the damage caused to pupils' wellbeing by the lockdowns and school closures.

SECONDARY PROGRAMMES

- 'Young Producers': Creative Futures delivered a pilot project at Friern Barnet School in Barnet, funded by the school, which explored the impact of deploying a spoken word artist to work with pupils assigned to the school's new Hub for those at risk of exclusion. The project was a success and funding is currently sought to extend and develop the concept.

CORE FUNDING

We are particularly grateful to those who have provided unrestricted funding, including **The Foyle Foundation** (£20,000) and the **Chesterhill Charitable Trust**. Funding for projects comes from local authorities, schools, trusts and foundations, the NHS and other third sector organisations. We are very grateful to all those that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to the children and families who value them.

REPORTS

Many of the programmes mentioned above have detailed reports which are published on our website: www.creativefuturesuk.com

PARTNERSHIPS

We continue to enjoy strategic partnership with the **UCL Institute of Education**, especially with Professor Graham Welch and Professor Dominic Wyse with whom we are collaborating on a number of separate strands of work either in delivery or in development. We are also privileged to be discussing potential and ongoing collaborations with researchers from other universities in the UK and in the USA.

Our partnership with a range of voluntary and community sector organisations in our 'home town' of north Westminster (including **One Westminster, Paddington Development Trust, St Mary's Hospital, Queen's Park Family Centre, the Portman Early Years Centre, Westbourne Park Family Centre** to name a few) has enabled us to reach and support hundreds of vulnerable families in the area. We will be focussing on further developing and cementing such partnerships and collaborations in the coming year as financial pressures on the sector – and on the local communities we serve – continue to cause increasing hardship, anxiety and harm.

Creative Futures continues to be a Delivery Partner of the **Triborough Music Hub**, and to collaborate with numerous other Music Education Hubs in London and the southeast.

STRATEGIC OBJECTIVES

Our values and strategic objectives for 2020-24 remain unchanged.

VALUES

- *Child-led* – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- *High quality* – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- *Inspiring* – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- *Locally-driven* – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.
- *Democratic* – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence in the sector to become a market leader.
- Grow the reach and scale of our programmes.
- Create an effective and happy working community.
- Create a strong partner community that is engaged with our programmes.
- Deliver excellent programmes that make a positive difference to the lives of children and young people.
- Be a sustainable charity.

FUTURE PLANS AND DEVELOPMENT

A number of new programmes are in the pipeline for 2024 and beyond which will continue to support our values and core areas of work, and build on existing and new partnerships. We will continue to invest in our family of artists, reflecting and learning together from the work we deliver in order to improve the quality and reach of our programmes, support the children and families we work with and want to work with, and grow our organisation and brand.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Marcus James
Chair
18.07.2023 18/07/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants,
75 Maygrove Road,
West Hampstead,
London NW6 2EG

19 July 2023

Creative Futures (UK) Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Donations	3	-	23,110	23,110	959
Charitable activities:	4				
Grants		21,000	201,364	222,364	277,019
Schools and local authorities		53,957	66,734	120,691	165,898
Other income		41	-	41	13,457
Investment income	5	1,707	-	1,707	754
Total income		76,705	291,208	367,913	458,087
Expenditure on:					
Charitable activities	6	65,572	347,049	412,621	374,323
Total expenditure		65,572	347,049	412,621	374,323
Net income / (expenditure) before net gains / (losses) on investments		11,133	(55,841)	(44,708)	83,764
Net gains / (losses) on investments		-	-	-	-
Net income / (expenditure) for the year	7	11,133	(55,841)	(44,708)	83,764
Transfers between funds		685	(685)	-	-
Net movement in funds		11,818	(56,526)	(44,708)	83,764
Reconciliation of funds:					
Total funds brought forward		76,533	202,412	278,945	195,181
Total funds carried forward		88,351	145,886	234,237	278,945

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets:					
Tangible assets	10		1,111		1,389
Current assets:					
Cash at bank and in hand		235,036		378,045	
		235,036		378,045	
Liabilities:					
Creditors: amounts falling due within one year	11	1,910		100,489	
Net current assets			233,126		277,556
Total net assets			234,237		278,945
Funds	12				
Restricted funds			145,886		202,412
Unrestricted funds:					
General funds		88,351		76,533	
Total unrestricted funds			88,351		76,533
Total funds			234,237		278,945

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 18 July 2023.

and signed on their behalf by:

Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Equipment	20% Reducing Balance

I) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £
Income from:			
Donations	959	-	959
Charitable activities:			
Grants	13,779	263,240	277,019
Schools and local authorities	77,196	88,702	165,898
Other income	13,457	-	13,457
Investments	754	-	754
Total income	106,145	351,942	458,087
Expenditure on:			
Charitable activities	102,795	271,528	374,323
Total expenditure	102,795	271,528	374,323
Net income / expenditure before gains / (losses) on investments	3,350	80,414	83,764
Transfers between funds	1,566	(1,566)	-
Net income / (expenditure)	4,916	78,848	83,764
Total funds brought forward	71,617	123,564	195,181
Total funds carried forward	76,533	202,412	278,945

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Donations	**-**	**23,110**	**23,110**	959
	-	**23,110**	**23,110**	959

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Grants	**21,000**	**201,364**	**222,364**	277,019
Schools and local authorities	**53,957**	**66,734**	**120,691**	165,898
Total income from charitable activities	**74,957**	**268,098**	**343,055**	442,917

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2023 Total funds £**	2022 Total funds £
Bank interest	**1,707**	**-**	**1,707**	754
	1,707	**-**	**1,707**	754

6 (a) Analysis of expenditure

	Charitable activities £	Support costs £	2023 Total £	2022 Total £
Staff costs – project management	**136,104**	**-**	**136,104**	156,204
Staff costs – project delivery	**27,750**		**27,750**	-
Musicians and Practitioners to deliver workshops	**183,964**	**-**	**183,964**	163,073
Other project costs	**27,238**	**-**	**27,238**	27,753
Research fees	**17,923**	**-**	**17,923**	8,955
Staff training	**-**	**872**	**872**	263
Production fees	**-**		**-**	-
Rent and rates	**-**	**7,314**	**7,314**	7,036
Insurance	**-**	**1,189**	**1,189**	1,926
Telephone and internet	**-**	**2,020**	**2,020**	2,049
Printing, postage and stationery	**-**	**232**	**232**	150
Independent examination fees	**-**	**1,950**	**1,950**	1,790
Computer costs	**-**	**1,541**	**1,541**	3,238
Professional fees	**-**	**3,237**	**3,237**	1,539
Sundry	**-**	**1,009**	**1,009**	-
Depreciation	**-**	**278**	**278**	347
	392,979	**19,642**	**412,621**	374,323
Support costs	**19,642**	**(19,642)**	**-**	
Total expenditure 2023	**412,621**	**-**	**412,621**	
Total expenditure 2022	374,323	-	374,323	

Of the total expenditure, £65,572 was unrestricted (2022: £102,795) and £347,049 was restricted (2022: £271,528).

6 (b) Analysis of expenditure- prior year

	Charitable £	Support £	2022 £	2021 £
Staff costs	156,204	-	156,204	141,054
Musicians and Practitioners to deliver workshops	163,073	-	163,073	108,417
Management of projects	27,753	-	27,753	21,681
Research fees	8,955	-	8,955	9,500
Staff training	-	263	263	580
Rent and rates	-	7,036	7,036	6,378
Insurance	-	1,926	1,926	1,836
Telephone and internet	-	2,049	2,049	2,351
Printing, postage and stationery	-	150	150	126
Independent examination fees	-	1,790	1,790	1,725
Computer costs	-	3,238	3,238	2,094
Professional fees	-	1,539	1,539	4,093
Sundry	-	-	-	60
Depreciation	-	347	347	434
	355,984	18,339	374,323	300,329
Support costs	18,339	(18,339)	-	
Total expenditure 2022	374,323	-	374,323	
Total expenditure 2021	300,329	-	300,329	

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2023**	2022
	£	£
Depreciation	**278**	347
Independent examiner's fees- Net of VAT	**1,625**	1,500

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2023**	2022
	£	£
Salaries and wages	**152,650**	145,082
Social security costs	**9,465**	9,713
Employer's contribution to defined contribution pension schemes	**1,739**	1,409
	163,854	156,204

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £50,217 (2022: £47,230).

No employee earned more than £60,000 in the year.

No charity trustees were paid or received any other benefits from employment with the charity in the year (2022: £7,119), neither were they reimbursed expenses during the year (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	**5**	5
Governance	**1**	1
	6	6

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	5,677	**5,677**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	5,677	**5,677**
Depreciation		
At the start of the year	4,288	**4,288**
Charge for the year	278	**278**
Eliminated on disposal	-	**-**
At the end of the year	4,566	**4,566**
Net book value		
At the end of the year	**1,111**	**1,111**
At the start of the year	1,389	1,389

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,910	1,760
Deferred income	-	98,729
	1,910	100,489

Deferred income

	2023	2022
	£	£
Balance at the beginning of the year	98,729	-
Amount released to income in the year	(98,729)	-
Amount deferred in the year	-	98,729
Balance at the end of the year	-	98,729

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2022-23 year. The detail of these will be reported in the subsequent year.

12 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,111	-	-	1,111
Net current assets	87,240	-	145,886	233,126
Net assets at the end of the year	88,351	-	145,886	234,237

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,389	-	-	1,389
Net current assets	67,626	7,518	202,412	277,556
Net assets at the end of the year	69,015	7,518	202,412	278,945

13 (a) Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Building Strong Community Families	-	17,742	14,235	(3,507)	-
Creative Clubs	-	5,595	5,538	(57)	-
Sound Communities plus	13,510	-	13,465	(45)	-
Music for Change (Harrow)	-	29,800	8,279	-	21,521
Community Families	6,000	48,835	28,641	3,507	29,701
Our Story	16,403	-	16,438	35	-
My Sound Stories online	18,055	30,149	48,209	5	-
PEACE - Hounslow CSE	4,000	-	3,830	(170)	-
Sounding Out	16,033	7,500	18,494		5,039
My Sound Stories (schools)	-	8,110	7,990	(120)	-
London Rhymes 2021-	3,032	20,783	23,664	(151)	-
Sound Communities	65,011	-	64,956	(55)	-
Sounding Out (2023-)	-	6,200	-	-	6,200
Sound & Symbol EYFS	29,845	2,625	32,343	(127)	-
Sound Communities II	-	81,029	29,832	-	51,197
Music at Heart II	8,455	32,840	21,399	10,329	30,225
LENA: Music in the home Research	2,003	-	-	-	2,003
Music at HEART at the Royal London Hospital	20,065	-	9,736	(10,329)	-
Total restricted funds	202,412	291,208	347,049	(685)	145,886
Unrestricted funds:					
General funds	76,533	76,705	65,572	685	88,351
Total unrestricted funds	76,533	367,913	412,621	685	88,351

13(b) Movements in funds-prior year

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Building Strong Community Families	15,597	41,976	57,766	193	-
Creative Clubs	3,700	1,725	5,322	(103)	-
Sound Communities plus	-	30,000	16,490	-	13,510
Future Focus - AccessHE	6,040	6,750	11,539	(1,251)	-
EYFS Acoustic Futures	515	-	305	(210)	-
Community Families	-	6,000	-	-	6,000
Our Story	-	32,700	16,297		16,403
My Sound Stories online	-	26,400	8,345	-	18,055
PEACE - Hounslow CSE	-	4,000	-	-	4,000
Sounding Out	7,207	29,005	20,179	-	16,033
London Rhymes	32,350	6,029	38,229	(150)	-
London Rhymes 2021-	-	12,172	9,140	-	3,032
Sound Communities	31,323	77,730	44,042	-	65,011
Sound & Symbol EYFS	-	53,625	23,780	-	29,845
Sound Communities II	-	1,250	1,205	(45)	-
Music at Heart II	-	9,550	1,095	-	8,455
LENA: Music in the home Research	2,928	-	925	-	2,003
Music at HEART,at the Royal London Hospital	23,904	13,030	16,869	-	20,065
Total restricted funds	123,564	351,942	271,528	(1,566)	202,412
Unrestricted funds:					
General funds	71,617	106,145	102,795	1,566	76,533
Total unrestricted funds	71,617	106,145	374,323	1,566	76,533

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

15 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions (2022: none).

CREATIVE FUTURES (UK) LIMITED

England & Wales - Charity number 1143459

Accounts

Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2022

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT & ACCOUNTS, 2022

COMPANY NUMBER	:	07578987
CHARITY NUMBER	:	1143459
DIRECTORS/TRUSTEES	:	Marcia Bennie Matthew Brookes – Finance Director (appointed 14 January 2021) Sara Burigo (resigned 5/10/2021) Maxwell Golden Paul Hayday Marcus James (appointed 30/03/2021; appointed as Chair 26/04/2022) Karen Price – Chair (resigned as Chair 26/04/2022) Seth Williams (resigned 05/10/2021)
REGISTERED OFFICE	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
CHARITY ADDRESS	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL

The directors present their report and the financial statements for the year ended 31 March 2022.

MISSION STATEMENT

Creative Futures offers transformative experiences through the arts to children, young people and families, especially those from disadvantaged backgrounds.

OBJECTIVES OF THE CHARITY

i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;

ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;

iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and

iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK, it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 4 employees and some freelancers:

- Creative Director Julian Knight oversees the organisation's strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall produces the large-scale early years programmes.
- Creative Producer Lori Gargani joined in March 2020 and manages the majority of other programmes. Lori took Maternity Leave at the end of August 2021.
- Sabrina Scolaro occupies the role of Creative Programmes Manager and supports across the organisation.

Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.

Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

AMBASSADORS

Creative Futures has three high profile Ambassadors who have honorary role with the company: actor Riz Ahmed, novelist Joanne Harris MBE, and theatre director Matthew Xia.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. This target level of reserves continues to be met.

DESIGNATED FUND

The Board of Trustees has created a Designated Fund from unrestricted reserves to provide seed funding for new ideas, new projects or pilot projects, especially acting as matched funding in cases where other funds have also been raised. Proposals for use of these funds are made to the Trustees by the Management Team at quarterly Board Meetings. No Designated Funds were allocated in 2021-22.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks, and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

REVIEW OF ACTVITIES AND ACHIEVEMENTS

2021-22 saw continuing challenges resulting from the UK government's coronavirus lockdown measures which severely impacted the education and social sectors by restricting normal social interaction and access to schools and health settings.

Despite the challenges, Creative Futures maintained all its core programmes, added a number of new projects, and reports its highest ever turnover.

The continuation of strong strategic partnerships such as with Paddington Development Trust and the Tri-Borough Music Hub has helped Creative Futures continue to deliver high quality projects with more than two thousand children, families and young people as well as continuing to grow its online presence and audience.

Our focus areas remain Early Years, Care Experienced Children and Young People and Special Educational Needs, and we have delivered programmes across all three of these areas as well as in mainstream primary schools. The majority of programmes, funding and participants are in the Early Years (0-5) bracket thus further strengthening Creative Futures' reputation as a leader in the field of Early Years arts provision.

Highlights of 2021-22

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in Early Years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

- 'Building Strong Community Families' started in December 2017, absorbing the Queen's Park Families, Westbourne Families, and Baby and Me projects. It is a collaboration between Paddington Development Trust (PDT) and Creative Futures, with funds from **The National Lottery Community Fund**. The project involves 6 free drop-ins for parents and children under 4 years old taking place across the north Westminster wards of Queen's Park, Westbourne, Harrow Road, Bayswater and Church Street every week, all year round. The project reached 500+ families during the year, providing fun, creative and stimulating activities for parents and children, a number of special events, and providing information and support for families from PDT's Maternity Champions.

- 'London Rhymes' was initiated by musician Rosie Adediran and is managed by Creative Futures. Following a period of significant funding from the **National Foundation for Youth Music**, the project has entered a scaled-down phase focussing on its partnerships with The Magpie Project (which supports mothers with young children who are homeless or in temporary accommodation), and at Homerton Hospital's 'Mother and Baby Unit' caring for mothers with severe mental health problems, and supported with funding from the **Mrs Smith and Mount Trust**. The project is delivered by pairs of musicians who lead singing and song-writing activities with families with children aged 0-3 years, creating new songs with them about the joys and challenges of parenting. A constant stream of new songs is created through the projects, recorded in the studio by our musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 150,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects.

- 'Sound Communities', funded by the **Paul Hamlyn Foundation** with additional support from the **Ingles Family Trust**, collaborates with the Early Years workforce to promote an understanding of how music can support children's communication skills and wider development. It combines a course of 7 professional development sessions delivered over the course of the year, with some in-setting workshops co-delivered by our music leaders and participating teachers. The second cohort of teachers involved in the project, from 2019-2020 had an interrupted year due to lockdowns, so continued their involvement through to the summer 2021. A new cohort of settings and practitioners started in September 2021 from localities in Eastbourne, Luton, Bedfordshire and Barnet, London. The groups have an ethos of reflection and practice sharing, with discussion about the practicalities of implementing music activities in their settings. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020 and is regularly updated.

- 'Sound Communities +' is a bolt-on to the Sound Communities programme offering four of the participating London schools weekly in-setting sessions in which our music leaders offer hands-on mentoring, support, and modelling of activities in the nursery, working closely with the teachers. These add further depth to the teacher's involvement with the monthly CPD sessions. This element of the project is funded for the participating Barnet settings by **John Lyon's Charity**.

- 'Music at Heart', funded by **BBC Children in Need** with additional funds from the **D'Oyly Carte Charitable Trust**, is a project with children aged 0-9 years who are in-patients or visiting A&E at the Royal London Hospital. Most of the children involved are under 5 years or age, and many have life-limiting conditions. The project usually involves weekly sessions led by two specially trained musicians with groups of patients waiting for treatment, as well as at the bedsides of others. However, with no visitor access to the hospital since March 2020, we created a wealth of online material for children in the hospital to access, as well as monthly interactive online sessions. A new strand to the project started in January 2022 in partnership with the perinatal psychiatric unit at St. Mary's Hospital in north Westminster, delivering 10-week singing programmes with mothers with acute mental health problems and their babies.

- 'Sound & Symbol' is a collaboration with two departments at the UCL Institute of Education to research the impact of specific music activities on children's communication and language development. Funding for the project has been awarded from the **Garfield Weston Foundation** and **National Foundation for Youth Music** and the Monday Charitable Trust (via UCL). The project is being delivered in partnership with the London Early Years Foundation (LEYF) four of whose settings in Barking and Dagenham are taking part. Project delivery consists of 20 full days of in-setting delivery in two settings from September 2021 to March 2022, followed by a 10-week programme in two further settings. Analysis of the project's data findings will be reported later.

- Projects with Music Education Hubs and sector organisations: We continued to be an active member of the **Tri-Borough Music Hub's** 'Tri-Music Together' early years consortium initiative until this finished in the autumn 2021; and Vanessa Stansall provides guest curatorship of Sound Connections' London Early Years Music Network.

- Other Centres: We deliver weekly music and movement sessions at a Children's Centre in **Hackney**, especially focussed on engaging 'hard to reach' families and supporting early parent-child bonding, and with the **Rosemary Works** group of nurseries and primary school in East London. We continue to deliver occasional music and movement sessions for parents and children aged 0-2 years in partnership with **Kew Gardens**, and training and consultancy for other early years settings. We delivered a series of arts activities during the summer at **Brent Family Wellbeing Centres**.

CARE EXPERIENCED CHILDREN AND YOUNG PEOPLE

Creative Futures continued to work with care experienced young people through two new partnerships, as well as with young people at risk of exploitation.

- 'Future Focus' is a film-making project in partnership with **AccessHE** (part of London Higher) with Care Experienced young people aimed at encouraging pathways into higher education. The pilot project in spring 2021 was delivered by one of our Trustees, experienced facilitator Maxwell Golden, who was engaged to deliver a follow-up project in spring 2022 together with other artists and in partnership also with the Courtauld Institute. A similar film-making project was delivered with young people in Kent and Medway in the summer 2021.

- We successfully delivered a number of online drama therapy programmes with young people at risk of criminal and sexual exploitation as part of a project called 'PEACE' in Hounslow, funded by the local authority.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing impaired children during the year.

- 'Sounding Out' is our flagship music programme for deaf children. In April 2019 it started a new phase in two primary schools with specialist deaf units: Selwyn Primary School (Newham) and Laycock Primary School (Islington). The programme is funded by **The Foyle Foundation,** with additional funds from the **Clifford Chance Foundation** and **Rathbone Foundation** and funding for equipment from the **Hedley Foundation.** Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. A free online Toolkit is provided on our website for teachers of the deaf. The lead musicians have been joined occasionally by trainee music leaders, to build the skills amongst the workforce.

- 'My Sound Stories' is a new digital project aimed at deaf children aged 3-8 years and children with speech and language developmental delay, and is a partnership initiative with musician and Speech Language Therapist Phoebe Osborne (one of our artists engaged on Sounding Out). It is funded by the **Kusuma Trust.** The project involves the creation of a new music and language App, designed to support children's speech and language development in a fun, interactive, engaging and inspiring way. The App is due to be launched in the autumn of 2022. A separate, albeit linked, strand of 'My Sound Stories' saw the delivery of a 4-day project version of the initiative at Laycock Primary school during February half term, funded by **The Ironmongers' Company**. A dozen families took part with their deaf children, creating inspiring musical stories together.

PRIMARY PROGRAMMES

- Creative Futures has continued as a Delivery Partner with third sector organisation **West London Zone**, although with reduced contracts due to restricted access to schools in the early part of the year.

- We delivered our first **Creative Clubs** in May and October 2021, funded by **John Lyon's Charity** and A2Dominion, for primary aged children in north Westminster.

- 'Our Story' is a new project funded by **John Lyon's Charity** with the aim of re-igniting arts provision in schools following the government's damaging lockdown policy. The project is taking place in two Camden primary schools, using a range of art-forms including spoken word, drama, art and music. The aim of the project is to rebuild children's engagement in creative arts activity to support their wider education and to particularly rebuild and restore the damage caused to pupils' wellbeing by the lockdowns and school closures.

REPORTS

Many of the programmes mentioned above have detailed reports which are published on our website: www.creativefuturesuk.com

PARTNERSHIPS

We continue to support a key strategic partnerships with **UCL**, especially with Professor Welch and his team at the Institute of Education with whom we are collaborating on a number of separate strands of work either in delivery, or in development. We are also privileged to be discussing potential and ongoing collaborations with researchers from other universities in the UK and several in the USA.

Our partnership with **Paddington Development Trust** has enabled us to reach hundreds of vulnerable families in north Westminster. Our new partnership with St Mary's Hospital in the same locality has significant potential to create joined up care pathways between the multiple strands of our family work in the area.

Creative Futures continues to invest time and resources into developing partnerships with early years music specialists across England's regions in order to strengthen and support the sector.

STRATEGIC OBJECTIVES

Our values and strategic objectives for 2020-24 remain unchanged.

VALUES

- *Child-led* – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- *High quality* – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- *Inspiring* – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- *Locally-driven* – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.

- *Democratic* – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence in the sector to become a market leader
- Grow the reach and scale of our programmes
- Create an effective and happy working community
- Create a strong partner community that is engaged with our programmes
- Deliver excellent programmes that make a positive difference to the lives of children and young people
- Be a sustainable charity

FUNDERS

Funders of our work include local authorities, schools, independent trusts and foundations, and individuals. We are very grateful to all those that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to those children who value them.

FUTURE PLANS AND DEVELOPMENT

Collaboration remains key to our development and business growth strategy, and we will continue to invest in existing and new strategic partnerships. We will also invest in our network of artists, continually reflecting and learning together from the work we have delivered in order to improve the quality and reach of our programmes, support the children and families we work with and want to work with, and grow our organisation and brand.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Marcus James
Chair

Date: 28/06/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants,
75 Maygrove Road,
West Hampstead,
London NW6 2EG

Date: 30/06/2022

Creative Futures (UK) Limited
Statement of financial activities
(incorporating an income and expenditure account)
For the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Donations	3	**959**	**-**	**959**	20,335
Charitable activities:	4				
Grants		**13,779**	**263,240**	**277,019**	118,142
Schools and local authorities		**77,196**	**88,702**	**165,898**	140,563
Other income		**13,457**	**-**	**13,457**	8,099
Investment income	5	**754**	**-**	**754**	804
Total income		**106,145**	**351,942**	**458,087**	287,943
Expenditure on:					
Charitable activities	6	**102,795**	**271,528**	**374,323**	300,329
Total expenditure		**102,795**	**271,528**	**374,323**	300,329
Net income / (expenditure) before net gains / (losses) on investments		**3,350**	**80,414**	**83,764**	(12,386)
Net gains / (losses) on investments		**-**	**-**	**-**	**-**
Net income / (expenditure) for the year	7	**3,350**	**80,414**	**83,764**	(12,386)
Transfers between funds		**1,566**	**(1,566)**	**-**	**-**
Net movement in funds		**4,916**	**78,848**	**83,764**	(12,386)
Reconciliation of funds:					
Total funds brought forward		**71,617**	**123,564**	**195,181**	207,567
Total funds carried forward		**76,533**	**202,412**	**278,945**	195,181

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	10		1,389		1,736
Current assets:					
Debtors	11	-		1,740	
Cash at bank and in hand		378,045		193,355	
		378,045		195,095	
Liabilities:					
Creditors: amounts falling due within one year	12	100,489		1,650	
Net current assets			277,556		193,445
Total net assets			278,945		195,181
Funds	14				
Restricted funds			202,412		123,564
Unrestricted funds:					
Designated funds		7,518		7,518	
General funds		69,015		64,099	
Total unrestricted funds			76,533		71,617
Total funds			278,945		195,181

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 28/06/22

and signed on their behalf by:

Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Equipment — 20% Reducing Balance

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £
Income from:			
Donations	7,384	12,951	20,335
Charitable activities:			
Grants	14,000	104,142	118,142
Schools and local authorities	47,044	93,519	140,563
Other income	8,099	-	8,099
Investments	804	-	804
Total income	77,331	210,612	287,943
Expenditure on:			
Charitable activities	87,733	212,596	300,329
Total expenditure	87,733	212,596	300,329
Net income / expenditure before gains / (losses) on investments	(10,402)	(1,984)	(12,386)
Transfers between funds	(1,506)	1,506	-
Net income / (expenditure)	(11,908)	(478)	(12,386)
Total funds brought forward	83,525	124,042	207,567
Total funds carried forward	83,525	124,042	195,181

3 Income from donations and legacies

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Donations	**959**	**-**	**959**	20,335
	959	**-**	**959**	20,335

4 Income from charitable activities

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Grants	**13,779**	**263,240**	**277,019**	118,142
Schools and local authorities	**77,196**	**88,702**	**165,898**	140,563
Total income from charitable activities	**90,975**	**351,942**	**442,917**	258,705

5 Income from investments

	Unrestricted funds £	**Restricted funds £**	**2022 Total funds £**	2021 Total funds £
Bank interest	**754**	**-**	**754**	804
	754	**-**	**754**	804

6 (a) Analysis of expenditure

	Charitable activities £	Support costs £	2022 Total £	2021 Total £
Staff costs	**156,204**	**-**	**156,204**	141,054
Musicians and Practitioners to deliver workshops	**163,073**	**-**	**163,073**	108,417
Management of projects	**27,753**	**-**	**27,753**	21,681
Research fees	**8,955**	**-**	**8,955**	9,500
Staff training	**-**	**263**	**263**	580
Rent and rates	**-**	**7,036**	**7,036**	6,378
Insurance	**-**	**1,926**	**1,926**	1,836
Telephone and internet	**-**	**2,049**	**2,049**	2,351
Printing, postage and stationery	**-**	**150**	**150**	126
Independent examination fees	**-**	**1,790**	**1,790**	1,725
Computer costs	**-**	**3,238**	**3,238**	2,094
Professional fees	**-**	**1,539**	**1,539**	4,093
Sundry	**-**	**-**	**-**	60
Depreciation	**-**	**347**	**347**	434
	355,984	**18,339**	**374,323**	300,329
Support costs	**18,339**	**(18,339)**	**-**	
Total expenditure 2022	**374,323**	**-**	**374,323**	
Total expenditure 2021	300,329	-	300,329	

Of the total expenditure, £271,528 was unrestricted (2021: £87,733) and £102,795 was restricted (2021: £212,596).

6 (b) Analysis of expenditure- prior year

	Charitable £	Support £	2021 £	2020 £
Staff costs	141,054	-	**141,054**	139,221
Musicians and Practitioners to deliver workshops	108,417	-	**108,417**	197,425
Management of projects	21,681	-	**21,681**	35,677
Research fees	9,500	-	**9,500**	12,333
Staff training	-	580	**580**	1,809
Rent and rates	-	6,378	**6,378**	7,117
Insurance	-	1,836	**1,836**	1,766
Telephone and internet	-	2,351	**2,351**	1,199
Printing, postage and stationery	-	126	**126**	1,439
Independent examination fees	-	1,725	**1,725**	1,950
Computer costs	-	2,094	**2,094**	2,866
Professional fees	-	4,093	**4,093**	15,407
Sundry	-	60	**60**	1,135
Depreciation	-	434	**434**	543
	280,652	19,678	**300,329**	419,887
Support costs	19,678	(19,678)	-	
Total expenditure 2021	**300,329**	**-**	**300,329**	
Total expenditure 2020	419,887	-	419,887	

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2022**	2021
	£	£
Depreciation	**347**	434
Independent examiner's fees	**1,760**	1,680

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2022**	2021
	£	£
Salaries and wages	**145,082**	**132,481**
Social security costs	**9,713**	**7,810**
Employer's contribution to defined contribution pension schemes	**1,409**	**763**
	156,204	141,054

The total employee benefits including Employer's NIC and pension contributions of the key management personnel were £47,230 (2021: £47,879).

One charity Trustee, Maxwell Golden, has been contracted to deliver a project for the charity, and paid £7,119 (2021: £710) as a freelance artist-practitioner for his work on the project at the usual practitioner rate. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Charitable activities	**5**	6
Governance	**1**	1
	6	7

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	5,677	**5,677**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	5,677	**5,677**
Depreciation		
At the start of the year	3,941	**3,941**
Charge for the year	347	**347**
Eliminated on disposal	-	**-**
At the end of the year	4,288	**4,288**
Net book value		
At the end of the year	**1,389**	**1,389**
At the start of the year	1,736	1,736

11 Debtors

	2022	2021
	£	£
Other debtors	-	1,740
	-	1,740

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,760	1,650
Deferred income	98,729	-
	100,489	1,650

Deferred Income

	2022	2021
	£	£
Balance at the beginning of the year	-	31,550
Amount released to income in the year	-	(31,550)
Amount deferred in the year	98,729	-
Balance at the end of the year	98,729	-

Deferred income represents grants received at the end of the tax year which are entirely for the purpose of projects which start after the end of the 2021-22 year. The detail of these will be reported in the subsequent year.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,389	-	-	1,389
Net current assets	67,626	7,518	202,412	277,556
Net assets at the end of the year	69,015	7,518	202,412	278,945

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	1,736	-	-	1,736
Net current assets	62,363	7,518	123,564	193,445
Net assets at the end of the year	64,099	7,518	123,564	195,181

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Building Strong Community Families	15,597	41,976	57,766	193	-
Creative Clubs	3,700	1,725	5,322	(103)	-
Sound Communities plus	-	30,000	16,490	-	13,510
Future Focus - AccessHE	6,040	6,750	11,539	(1,251)	-
EYFS Acoustic Futures	515	-	305	(210)	-
Community Families	-	6,000	-	-	6,000
Our Story	-	32,700	16,297		16,403
My Sound Stories online	-	26,400	8,345	-	18,055
PEACE - Hounslow CSE	-	4,000	-	-	4,000
Sounding Out	7,207	29,005	20,179	-	16,033
London Rhymes	32,350	6,029	38,229	(150)	-
London Rhymes 2021-	-	12,172	9,140	-	3,032
Sound Communities	31,323	77,730	44,042	-	65,011
Sound & Symbol EYFS	-	53,625	23,780	-	29,845
Sound Communities II	-	1,250	1,205	(45)	-
Music at Heart II	-	9,550	1,095	-	8,455
LENA: Music in the home Research	2,928	-	925	-	2,003
Music at HEART,at the Royal London Hospital	23,904	13,030	16,869	-	20,065
Total restricted funds	123,564	351,942	271,528	(1,566)	202,412
Unrestricted funds:					
Designated funds	7,518	-	-	-	7,518
General funds	64,099	106,145	102,795	1,566	69,015
Total unrestricted funds	71,617	458,087	374,323	1,566	76,533

14(b) Movements in funds-prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
Building Strong Community Families	6,069	74,978	65,450	-	15,597
Creative Clubs	-	4,000	300	-	3,700
Looked After Children	22,643	-	22,035	(608)	-
Future Focus - AccessHE	-	6,750	710	-	6,040
EYFS Acoustic Futures	1,709	7,980	9,174	-	515
Sounding OUT II	13,655	12,950	19,398	-	7,207
London Rhymes	27,894	31,594	27,138	-	32,350
Sound Communities	33,019	40,300	41,996	-	31,323
Sound Communities plus	9,205	-	10,347	1,142	-
Early Years Literature review	422	-	794	372	-
Early Years Ambition	-	-	600	600	-
LENA: Music in the home Research	-	3,000	72		2,928
Music at HEART,at the Royal London Hospital	9,426	29,060	14,582	-	23,904
Total restricted funds	124,042	210,612	212,596	1,506	123,564
Unrestricted funds:					
Designated funds	7,518	-	-	-	7,518
General funds	76,007	77,331	87,733	(1,506)	64,099
Total unrestricted funds	83,525	77,331	300,329	(1,506)	71,617

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions (2021: none).

CREATIVE FUTURES (UK) LIMITED

England & Wales - Charity number 1143459

Accounts

Company No: 07578987
Registered Charity No. 1143459

CREATIVE FUTURES (UK) LIMITED

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Transformational experiences through the arts

CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT & ACCOUNTS, 2021

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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CREATIVE FUTURES (UK) LIMITED - (A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT & ACCOUNTS, 2021

COMPANY NUMBER	:	07578987
CHARITY NUMBER	:	1143459
DIRECTORS/TRUSTEES	:	Marcia Bennie Matthew Brookes – Finance Director (appointed 14 January 2021) Sara Burigo Maxwell Golden Paul Hayday Colin Huntington – Finance Director (resigned 8 March 2021) Matthew Potger (resigned 6 October 2020) Karen Price – Chair Seth Williams
REGISTERED OFFICE	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL
CHARITY ADDRESS	:	Office 9a, The Beethoven Centre Third Avenue London W10 4JL

The directors present their report and the financial statements for the year ended 31 March 2021.

MISSION STATEMENT

Creative Futures offers transformative experiences through the arts to children and young people, especially those from disadvantaged backgrounds.

OBJECTIVES OF THE CHARITY

i. To advance the education and training of children and young people, in particular but not exclusively those with special educational needs, and their teachers through imaginative and progressive arts-based projects which stimulate learning and development;

ii. To promote and protect good health by delivering arts projects for those who are socially and economically disadvantaged, in particular but not exclusively older people, the homeless or those living with long term mental or physical health issues, in order to raise self-esteem, improve quality of life and engage them with wider society;

iii. To advance the arts generally, in particular but not exclusively to advance musical education for people of all ages; and

iv. To conduct or commission research to better understand specific needs in the field of education and to publish the useful results.

LEGAL STATUS & TAX STATUS

The charitable company is a private Company Limited by Guarantee governed by its Memorandum and Articles of Association. As a Registered Charity in the UK it is exempt from UK Corporation Tax as all income is applied for charitable purposes.

ORGANISATIONAL STRUCTURE

The Trustees act as Directors for the purposes of company law and as trustees for the purposes of charity law. New Trustees are appointed by the Directors.

MANAGEMENT STRUCTURE

The company was managed during the year by 4 employees and some freelancers:

- Creative Director Julian Knight oversees the organisation's strategy, partnerships, fundraising and finances.
- Creative Producer Vanessa Stansall is focused on our larger early years programmes, and spent much of the year on Maternity Leave during which time her role was covered by two freelance producers.
- Creative Producer Lori Gargani joined in March 2020 and manages the majority of other programmes.
- Sabrina Scolaro occupies the new role of Creative Programmes Manager and supports across the organisation.

Tasks undertaken by the management team include devising and planning new projects, fundraising, building partnerships with other charitable and educational organisations, managing and overseeing the delivery and monitoring of all projects including assessing

their impact, budgeting and financial management, and organisational development. Trustees are updated regularly.

Creative Futures' programmes are delivered by experienced, DBS-checked artist-educators who are engaged on a freelance project-by-project basis.

AMBASSADORS

Creative Futures has three high profile Ambassadors who have honorary role with the company: actor Riz Ahmed, novelist Joanne Harris MBE, and theatre director Matthew Xia.

RESERVES POLICY

The Board of Trustees aims to build and maintain an unrestricted reserve equivalent to 6 months of core costs, to ensure that the charitable aims and administrative costs of the charity can be met on an ongoing basis. Despite the challenges of 2020-21, the target level of reserves continues to be met.

DESIGNATED FUND

The Board of Trustees has created a Designated Fund from unrestricted reserves to provide seed funding for new ideas, new projects or pilot projects, especially acting as matched funding in cases where other funds have also been raised. Proposals for use of these funds are made to the Trustees by the Management Team at quarterly Board Meetings. Designated Funds in 2020-21 included the commissioning of 5 artists to conduct small-scale research initiatives of their own devising, called 'Seeds Creative'.

PUBLIC BENEFIT STATEMENT

The charity trustees have complied with their duty to have due regard to the guidance published by the Charity Commission including that on public benefit in exercising their powers or duties.

RISKS POLICY

The Board of Trustees has a Risks Register which acknowledges potential risks, and outlines the Company's action to limit any contingent liabilities in order to minimize these risks.

REVIEW OF ACTVITIES AND ACHIEVEMENTS

2020-21 has been a challenging year for the education, arts, and charity sectors due to the UK government's coronavirus lockdown measures which have severely impacted the way in which we work, as well as our income from both contracts and grants.

Despite the challenges, and reduced income, Creative Futures maintained all its core programmes, albeit delivered online rather than in person for much of the year; started a number of new contracts; and developed several new projects.

The continuation of strong strategic partnerships such as with Paddington Development Trust, West London Zone and the Tri-Borough Music Hub has helped Creative Futures continue to deliver high quality projects with more than a thousand children, families and young people as well as growing its online audience.

Our focus areas remain Early Years, Looked After Children and Special Educational Needs, and we have delivered programmes across all three of these areas. The majority of programmes, funding and participants are in the Early Years thus further strengthening Creative Futures' reputation as a leader in the field of Early Years arts provision.

Highlights of 2020-21

EARLY YEARS PROJECTS

Creative Futures is an established sector leader in Early Years music and arts delivery. Our carefully structured programmes, often with a research element, provide inspiring and developmentally beneficial music, movement, story-telling, and art activities to children in some of the most deprived parts of London and beyond.

- 'Building Strong Community Families' started in December 2017, absorbing the Queen's Park Families, Westbourne Families, and Baby and Me projects. It is a collaboration between Paddington Development Trust (PDT) and Creative Futures, with funds from **The National Lottery Community Fund**. The project involves 6 free drop-ins for parents and children under 4 years old taking place across the north Westminster wards of Queen's Park, Westbourne, Harrow Road, Bayswater and Church Street every week, all year round. In April 2020 the project moved entirely online, providing well attended interactive sessions over Zoom. In brief moments of lockdown relaxation, some sessions resumed face-to-face. The project reached 500+ families during the year, providing fun, creative and stimulating activities for parents and children, as well as providing information and support for families from PDT Maternity Champions.

- 'London Rhymes' was initiated by musician Rosie Adediran and is managed by Creative Futures. The current project, funded by the **National Foundation for Youth Music** with additional funds from **The National Lottery Community Fund** involves our musicians singing with families with children aged 0-3 years, and creating new songs with them about the joys and challenges of parenting. The project is currently delivered in partnership with a number of grassroots charities including Praxis (supporting refugees and asylum-seekers in east London), The Magpie Project (supporting mothers with young children who are homeless or in temporary accommodation), Cocoon (supporting mothers with post-natal depression) and at Homerton Hospital. A constant stream of new songs is created through the projects, recorded in the studio by our musicians, and released on Soundcloud and Spotify. Many have also been animated and appear on YouTube – some with over 150,000 views – extending the reach of these beautifully crafted and visually enticing songs to families who have not been a part of the projects.

- 'Sound Communities', funded by the **Paul Hamlyn Foundation** with additional support from the **Ingles Family Trust**, collaborates with the Early Years nursery workforce to better understand how music can support children's communication skills. It combines a course of 7 professional development sessions delivered over the course of the year, with some in-setting sessions co-delivered by our music leaders and participating teachers. The second cohort of teachers involved in the project, from 2019-2020 had an interrupted year due to lockdowns, and much of the programme was delivered online. Although still successful in many respects, we decided – with our funder's generous support – to extend the programme by a year so that those teachers could complete the parts of the programme they had missed during 2020-21. The project is delivered with clusters of early years settings in areas of Essex, Luton, East Sussex and London. The groups have an ethos of reflection and practice sharing, with discussion about the practicalities of

implementing music activities in their settings. A comprehensive online toolkit for the project, created in collaboration with The Communications Trust (part of ICAN), was launched in January 2020, and has been since updated.

- 'Sound Communities +' is a bolt-on to the Sound Communities programme offering four of the participating London schools weekly in-setting sessions in which our music leaders offer hands-on mentoring, support, and modelling of activities in the nursery, working closely with the teachers. These add further depth to the teacher's involvement with the monthly CPD sessions. The project is funded for two years by **John Lyon's Charity**. The second year of this funding has been postponed to the 2021-22 school year in the hope that schools will be fully open then.

- 'Music at Heart', funded by **BBC Children in Need** with additional funds from the **D'Oyly Carte Charitable Trust**, is a project with children aged 0-9 years who are in-patients or visiting A&E at the Royal London Hospital. Most of the children involved are under 5 years or age, and many have life-limiting conditions. The project usually involves weekly sessions led by two specially trained musicians with groups of patients waiting for treatment, as well as at the bedsides of others. This year, however, without access to the hospital, we created a wealth of online material for children in the hospital to access if they are able, as well as a few interactive sessions online every month. We also finished creating a CD and booklet of 'The Firebird' – the story of a magical being created by the children with our artists in a day-long Installation in the hospital's Healing Space in February 2020.

- Sound & Symbol is a new project in collaboration with two departments at the UCL Institute of Education to research the impact of specific music activities on children's communication and language development. New funding for the project, which starts in the summer 2021, has been awarded from the **Garfield Weston Foundation** and **National Foundation for Youth Music** and the project will be fully reported on in 2022.

- Projects with Music Education Hubs: We continue to be an active member of the **Tri-Borough Music Hub's** 'Tri-Music Together' early years consortium initiative. 'EYFS Acoustic Futures' with **Community Music Service** (Barking and Dagenham's Music Education Hub) came to an end in the summer 2020 after completing its delivery online. We also provided **Newham Music** with early years professional development and support.

- Other Centres: We deliver weekly music and movement sessions at a Children's Centre in **Hackney**, especially focussed on engaging 'hard to reach' families and supporting early parent-child bonding. These sessions ceased initially during lockdown but resumed later in the year online. We also continue to deliver occasional music and movement sessions for parents and children aged 0-2 years in partnership with **Kew Gardens**. A new contract started with **Rosemary Works** nursery settings in Hackney, where we now deliver weekly music sessions.

LOOKED AFTER CHILDREN AND YOUNG PEOPLE

Creative Futures continued to work with Looked After young people and started new projects with care leavers and young people at risk of exploitation.

- Creative Futures supported Looked After Young People in Hounslow throughout the first lockdown with weekly art and music sessions. The art sessions in particular took a new turn, focussing on the young people's mental health, whilst the music sessions explored technology to create music together online. These months saw the conclusion of the funding from the **Andrew Lloyd Webber Foundation** and a contract with the local authority, which, due to funding restrictions, ceased in August 2020.

- We developed a new partnership with **AccessHE** (part of London Higher) to work with Looked After young people and those leaving care, to encourage pathways into higher education. The pilot film-making project, Future Focus, started in March 2021 is led by one of our Trustees, experienced facilitator Maxwell Golden.

- We successfully delivered a number of online drama therapy programmes with young people at risk of criminal and sexual exploitation as part of a project called 'PEACE' in Hounslow, funded by the local authority.

PROJECTS WITH CHILDREN WITH SPECIAL EDUCATIONAL NEEDS

Creative Futures is pleased to have continued to work with deaf and hearing-impaired children during the year.

- 'Sounding Out' is our flagship music programme for deaf children. In April 2019 it started a new phase in two primary schools with specialist deaf units, both schools we had previously worked in: Selwyn Primary School (Newham) and Laycock Primary School (Islington). The programme is funded by the **National Foundation for Youth Music** and additional funds from **The Radcliffe Trust, Clifford Chance Foundation** and **Rathbone Foundation.** Weekly music sessions with small groups of pupils aged 4-9 years focus on singing, vocalisation, playing instruments, improvisation and composition. During lockdowns, live online sessions were not possible so the music leaders created video content, as well as completing further material for - and a redesign of - the existing online Toolkit for teachers of the deaf. When in school, the lead musicians have been joined by a trainee music leader, to build the skills amongst the workforce. Our research partners at the UCL Institute of Education have been assisting with the evaluation of the project's impact from a musical development perspective. We are delighted the project has received further funding from the **Foyle Foundation** to enable it to continue until at least the summer of 2022.

PRIMARY PROGRAMMES

Creative Futures has continued its delivery partner status with the third sector organisation **West London Zone**, although all projects ceased during this period due to the governments lockdown policy. We look forward to working strategically with WLZ to support children's return to education, and repair the damage to their mental health and well-being, in coming years. We will also be delivering our first **Creative Club** in May 2021, funded by **John Lyon's Charity**, a project delayed numerous times due to lockdowns.

REPORTS

Many of the programmes mentioned above have detailed reports which are published on our website: www.creativefuturesuk.com

PARTNERSHIPS

We have strengthened core strategic partnerships with **UCL**, especially with Professor Welch and his team at the Institute of Education with whom we are collaborating on a number of separate strands of work either in delivery, or in development. We are also privileged to be discussing potential and ongoing collaborations with researchers from other universities in the UK and several in the USA.

Our partnership with **Paddington Development Trust** has strengthened considerably, and together we are now supporting hundreds of vulnerable families in north Westminster.

Creative Futures is excited to be developing partnerships with early years music specialists across England's regions in order to support the Early Years sector more widely.

STRATEGIC OBJECTIVES

Our values and strategic objectives for 2020-24 remain unchanged.

VALUES

- ***C****hild-led* – putting the child or young person at the centre of our work, from devising and planning through delivery to evaluation.
- ***H****igh quality* – our programmes are shaped and led by experienced, reflective artists and producers drawing on research and our own learning.
- ***I****nspiring* – we aim for every project we deliver to be outstanding, meaningful and memorable for all the children, young people, families and professionals involved.
- ***L****ocally-driven* – ensuring that every project is driven by the specific needs and strengths of its local community; and finding new ways of embedding the arts at the heart of every child's experience.
- ***D****emocratic* – aspiring to be a culturally democratic organisation where our community of artists and participants shape our work together and are all treated ethically, fairly, equally and respectfully.

OBJECTIVES

- Grow Creative Futures' brand, reputation and influence in the sector to become a market leader
- Grow the reach and scale of our programmes
- Create an effective and happy working community
- Create a strong partner community that is engaged with our programmes
- Deliver excellent programmes that make a positive difference to the lives of children and young people
- Be a sustainable charity

Our strategic aims for 2020-24 remain as before, and the Trustees agreed that we remain committed to our 3 core focus areas of Early Years, Looked After Children and Young People, and children with Special Educational Needs and Disabilities. We will explore the expansion of our geographic reach through some specific programmes and partnerships, and through partnerships with other Early Years organisations.

FUNDERS

Funders of our work include local authorities, schools, independent trusts and foundations, and individuals. We are very grateful to all those that have supported our work, on whatever scale: without these contributions we would not be able to deliver our inspiring projects to those children who value them. In addition to the funders mentioned above, we would like to also thank the **Sylvia Adams Charitable Trust**, the **CAST Explore Programme**, and **SEMPRE**.

COVID-19

Although we are pleased to have sustained many programmes digitally, thus continuing to engage with some of our existing participants as well as new ones, we remain hugely concerned about the impact of the government's lockdown measures on all children, families and young people, especially the most vulnerable, and on the community of freelance artist educators who dedicate their working lives to delivering high quality programmes with us and other similar organisations. We have supported our family of artists where we can, commissioning online work and research projects, and sign-posting them to opportunities and support. But this sector is significantly at risk.

We have been pleased that our funders have presented a unified response, urging funded organisations to continue supporting their freelancers by paying for scheduled activity during the first lockdown, and offering flexibility on outputs and reporting. However, the longer-term outlook will be more difficult.

We are continuing to monitor the situation regularly in order to be prepared for a resumption of normal activity should restrictions cease, whilst also planning for further periods of online-only delivery. In the meantime, our main concern is to ensure that our workforce – both employed and freelance – is adequately supported, and that participants in our programmes have as much opportunity as possible to engage with the programmes we deliver for them which make such a difference to their lives.

FUTURE PLANS AND DEVELOPMENT

Collaboration remains key to our development and business growth strategy, and we will continue to invest in existing and new strategic partnerships. We will also invest in our network of artists, continually reflecting and learning together from the work we have delivered in order to improve the quality and reach of our programmes, support the children and families we work with and want to work with, and grow our organisation and brand.

STATEMENT OF TRUSTEES' (DIRECTORS') RESPONSIBILITIES

Company law requires the directors, who serve as trustees for the purposes of charity law, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' Report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

Karen Price
Chair
29.06.2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE FUTURES (UK) LIMITED

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA, FCA, CTA, FCIE
Goldwins
Chartered Accountants,
75 Maygrove Road,
West Hampstead,
London NW6 2EG

Date: 06/07/2021

Creative Futures (UK) Limited

Statement of financial activities

(incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations	**3**	7,384	12,951	**20,335**	565
Charitable activities:	**4**				
Grants		14,000	104,142	**118,142**	235,567
Schools and local authorities		47,044	93,519	**140,563**	166,540
Other income		8,099	-	**8,099**	-
Investment income	**5**	804	-	**804**	1,495
Total income		**77,331**	**210,612**	**287,943**	404,167
Expenditure on:					
Charitable activities	**6**	87,733	212,596	**300,329**	419,887
Total expenditure		**87,733**	**212,596**	**300,329**	419,887
Net (expenditure) before net gains / (losses) on investments		(10,402)	(1,984)	**(12,386)**	(15,720)
Net gains / (losses) on investments		**-**	**-**	**-**	**-**
Net (expenditure) for the year	**7**	**(10,402)**	**(1,984)**	**(12,386)**	(15,720)
Transfers between funds		(1,506)	1,506	**-**	**-**
Net movement in funds		(11,908)	(478)	**(12,386)**	(15,720)
Reconciliation of funds:					
Total funds brought forward		83,525	124,042	**207,567**	223,287
Total funds carried forward		**71,617**	**123,564**	**195,181**	207,567

All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

Creative Futures (UK) Limited
Balance sheet
As at 31 March 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	**10**		**1,736**		2,170
Current assets:					
Debtors	**11**	**1,740**		31,750	
Cash at bank and in hand		**193,355**		206,697	
		195,095		238,447	
Liabilities:					
Creditors: amounts falling due within one year	**12**	**1,650**		33,050	
Net current assets			**193,445**		205,397
Total net assets			**195,181**		207,567
Funds	**14**				
Restricted funds			**123,564**		124,042
Unrestricted funds:					
Designated funds		**7,518**		7,518	
General funds		**64,099**		76,007	
Total unrestricted funds			**71,617**		83,525
Total funds			**195,181**		207,567

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the act. The Trustee acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on ..29/06/2021.

and signed on their behalf by:

Matthew Brookes
Treasurer

Company registration no. 07578987

The attached notes form part of the financial statements.

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

e) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

h) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

˜ Equipment	20% Reducing Balance

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £
Income from:			
Donations	5	560	565
Charitable activities:			
Grants	6,000	229,567	235,567
Schools and local authorities	30,656	135,884	166,540
Investments	1,495	-	1,495
Total income	38,156	366,011	404,167
Expenditure on:			
Charitable activities	59,826	360,061	419,887
Total expenditure	59,826	360,061	419,887
Net income / expenditure before gains / (losses) on investments	(21,670)	5,950	(15,720)
Transfers between funds	(7,095)	7,095	-
Net income / (expenditure)	(28,765)	13,045	(15,720)
Total funds brought forward	112,290	110,997	223,287
Total funds carried forward	83,525	124,042	207,567

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
Donations	7,384	12,951	**20,335**	565
	7,384	12,951	**20,335**	565

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
Grants	14,000	104,142	**118,142**	235,567
Schools and local authorities	47,044	93,519	**140,563**	166,540
Total income from charitable activities	61,044	197,661	**258,705**	402,107

5 Income from investments

	Unrestricted funds £	Restricted funds £	**2021 Total funds £**	2020 Total funds £
Bank interest	804	-	**804**	1,495
	804	-	**804**	1,495

6 (a) Analysis of expenditure

	Charitable activities £	Support costs £	**2021 Total £**	2020 Total £
Staff costs	141,054	-	**141,054**	139,221
Musicians and Practitioners to deliver workshops	108,417	-	**108,417**	197,425
Management of projects	21,681	-	**21,681**	35,677
Research fees	-	9,500	**9,500**	12,333
Staff training	-	580	**580**	1,809
Rent and rates	-	6,378	**6,378**	7,117
Insurance	-	1,836	**1,836**	1,766
Telephone and internet	-	2,351	**2,351**	1,199
Printing, postage and stationery	-	126	**126**	1,439
Independent examination fees	-	1,725	**1,725**	1,950
Computer costs	-	2,094	**2,094**	2,866
Professional fees	-	4,093	**4,093**	15,407
Sundry	-	60	**60**	1,135
Depreciation	-	434	**434**	543
	271,152	29,177	**300,329**	419,887
Support costs	29,177	(29,177)	-	
Total expenditure 2021	**300,329**	**-**	**300,329**	
Total expenditure 2020	419,887	-	419,887	

Of the total expenditure, £87,733 was unrestricted (2020: £59,826) and £212,596 was restricted (2020: £360,061).

6 (b) Analysis of expenditure- prior year

	Charitable activities £	Support costs £	2020 Total £	2019 Total £
Staff costs	139,221	-	139,221	110,182
Musicians and Practitioners to deliver workshops	197,425	-	197,425	170,146
Management of projects	35,677	-	35,677	34,045
Research fees	-	12,333	12,333	26,338
Staff training	-	1,809	1,809	1,437
Rent and rates	-	7,117	7,117	5,656
Insurance	-	1,766	1,766	1,131
Telephone and internet	-	1,199	1,199	1,518
Printing, postage and stationery	-	1,439	1,439	704
Independent examination fees	-	1,950	1,950	1,050
Computer costs	-	2,866	2,866	1,413
Professional fees	-	15,407	15,407	2,008
Sundry	-	1,135	1,135	292
Depreciation	-	543	543	678
	372,323	47,564	419,887	356,598
Support costs	47,564	(47,564)	-	
Total expenditure 2020	419,888	-	419,887	
Total expenditure 2019	356,598	-	356,598	

Of the total expenditure, £59,826 was unrestricted (2019: £15,875) and £360,061 was restricted (2019: £340,723).

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):	**2021**	2020
	£	£
Depreciation	**434**	543
Independent examiner's fees	**1,650**	1,575

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:	**2021**	2020
	£	£
Salaries and wages	**132,481**	128,097
Social security costs	**7,810**	9,007
Employer's contribution to defined contribution pension schemes	**763**	1,408
Other staff costs	**-**	709
	141,054	139,221

The total employee benefits including pension contributions of the key management personnel were £47,879 (2020: £50,214).

One charity Trustee, Maxwell Golden, has been contracted to deliver a project for the charity, and paid as a freelance artist-practitioner for his work on the project at the usual practitioner rate. No other charity trustees were paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	**5**	6
Governance	**1**	1
	6	7

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
	£	**£**
Cost		
At the start of the year	5,677	**5,677**
Additions in year	-	**-**
Disposals in year	-	**-**
At the end of the year	5,677	**5,677**
Depreciation		
At the start of the year	3,507	**3,507**
Charge for the year	434	**434**
Eliminated on disposal	-	**-**
At the end of the year	3,941	**3,941**
Net book value		
At the end of the year	**1,736**	**1,736**
At the start of the year	2,170	2,170

11 Debtors

	2021	2020
	£	£
Other debtors	**1,740**	31,750
	1,740	31,750

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	**1,650**	1,500
Deferred income	**-**	31,550
	1,650	33,050

Deferred income

	2021	2020
	£	£
Balance at the beginning of the year	**31,550**	**-**
Amount released to income in the year	**(31,550)**	**-**
Amount deferred in the year	**-**	**31,550**
Balance at the end of the year	**-**	31,550

Deferred income represents grants received for the purpose of expenditure in a future period.

13 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	**Total funds**
	£	£	£	**£**
Tangible fixed assets	1,736	-	-	**1,736**
Net current assets	62,363	7,518	123,564	**193,445**
Net assets at the end of the year	**64,099**	**7,518**	**123,564**	**195,181**

Analysis of net assets between funds- prior year

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	2,170	-	-	2,170
Net current assets	73,837	7,518	124,042	205,397
Net assets at the end of the year	76,007	7,518	124,042	207,567

14 (a) Movements in funds

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	**At the end of the year**
	£	£	£	£	**£**
Restricted funds:					
Building Strong Community Families	6,069	74,978	65,450	-	**15,597**
Creative Clubs	-	4,000	300	-	**3,700**
Looked After Children	22,643	-	22,035	(608)	**-**
Future Focus - AccessHE	-	6,750	710	-	**6,040**
EYFS Acoustic Futures	1,709	7,980	9,174	-	**515**
Sounding OUT II	13,655	12,950	19,398	-	**7,207**
London Rhymes	27,894	31,594	27,138	-	**32,350**
Sound Communities	33,019	40,300	41,996	-	**31,323**
Sound Communities plus	9,205	-	10,347	1,142	**-**
Early Years Literature review	422	-	794	372	**-**
Early Years Ambition	-	-	600	600	**-**
LENA: Music in the home Research	-	3,000	72		**2,928**
Music at HEART,at the Royal London Hospital	9,426	29,060	14,582	-	**23,904**
Total restricted funds	**124,042**	**210,612**	**212,596**	**1,506**	**123,564**
Unrestricted funds:					
Designated funds	7,518	-	-	-	**7,518**
General funds	76,007	77,331	87,733	(1,506)	**64,099**
Total unrestricted funds	**83,525**	**77,331**	**300,329**	**(1,506)**	**71,617**

14 (b) Movements in funds- prior year

	At the start of the year	Incoming resources & gains	Outgoing resources & losses	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds:					
London Rhymes (2019)	1,100	12,045	13,037	(108)	-
Building Strong Community Families	10,001	47,510	51,442		6,069
Music For Change(II)	1,625	-	1,600	(25)	-
Baby & Me	(4,766)	-	-	4,766	-
EYFS Acoustic Futures	-	11,970	10,261	-	1,709
Sounding OUT II	-	31,845	18,190	-	13,655
London Rhymes	-	36,174	8,280		27,894
Sound Communities	46,166	80,480	93,627	-	33,019
Sound Communities plus	-	31,000	21,795	-	9,205
Early Years Literature review	-	1,242	820	-	422
London Rhymes You Tube Channel	(2,198)	1,944	2,228	2,482	-
West London Zone	10,603	50,410	60,993	(20)	-
Music at HEART,at the Royal London Hospital	18,335	26,391	35,300		9,426
Total restricted funds	110,997	366,011	360,061	7,095	124,042
Unrestricted funds:					
Designated funds	5,000	-	-	2,518	7,518
General funds	107,290	38,156	59,826	(9,613)	76,007
Total unrestricted funds	112,290	38,156	59,826	(7,095)	83,525

15 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the charity being wound up.

16 Related party transactions

Other than what has been disclosed in note 8, there are no related party transactions (2020: none).