

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AGE CONCERN DOVER LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

AGE CONCERN DOVER LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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AGE CONCERN DOVER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We operate under the trading name of The Riverside Centre, Dover.

Our aim is to promote the welfare of all people over 50 in Dover and the surrounding area. We do this by providing lunches, transport and a range of other activities at the Riverside Day Centre.

We continue to seek additional finance to support and develop our existing services. In planning our activities the Trustees keep in mind the Charity Commission's guidance on public benefit, as well as the requirements of the Care Quality Commission.

ACHIEVEMENT AND PERFORMANCE

The financial problems predicted in the previous financial report appear to have been managed efficiently in that despite our continued refurbishment programme our financial situation remains stable. This has been achieved in the following ways:

1. Our room rental income increased over this financial year by providing a further chiropody clinic a week, providing room hire for seated yoga and chair exercises as well as increased numbers attending other activities at the Centre. Our catering numbers also increased over the year.
2. Increasing our income stream from our charity shop whereby turnover was increased by about £16,000 for the financial year.
3. The solar panels installed at the end of the previous financial year offset some of the increased costs incurred by the energy crisis.
4. Obtaining financial grants for both refurbishment and provision of activities at the Centre. The Kent County Foundation grant of £10,000 was given to fund some staff costs for our snack bar and provide some assistance with our ongoing meal delivery service. A National lottery grant for £9,999 was obtained to go towards the cost of refurbishing our kitchen so that it would be able to cater for increased numbers attending the Centre. A Post Code Lottery grant for £25,000 was obtained and used to help fund the Centre as well as pay for the kitchen refurbishment and other structural changes that had to be made to the Centre to increase space for room hire and other activities.

All the above measures have allowed the Centre to continue to flourish in the community without putting it at risk from the economic pressures that have been present through the financial year.

FINANCIAL REVIEW

Financial position

During the year the charitable company made a surplus of £5,551 (2023 - £37,996). At the year end total unrestricted reserves were £367,761 (2023 - £316,382) of which £192,165 (2023 - £152,712) was readily available. At the year end there were also restricted funds of £33,068 (2023 - £78,896).

FUTURE PLANS

The forecast for next year is to continue our refurbishment programme, in particular providing a seated outdoor space at the back of the building next to the River to increase catering turnover but also provide a space for a gardening club activity for the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and is constituted by a Memorandum of Association dated 16 February 2011.

AGE CONCERN DOVER LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The Trustees delegate the day to day responsibility for the organisation to the Chief Officer.

Risk management

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07531073 (England and Wales)

Registered Charity number

1143453

Registered office

Riverside Centre
Maison Dieu Gardens
DOVER
Kent
CT16 1RL

Trustees

Mrs M Pressnell
Dr A J Stellon
R I Vick
Mrs S E Parkin (resigned 26.7.23)
S J Brice
A Summers (appointed 26.7.23)
S E M Clarke (appointed 26.7.23)

Independent Examiner

Mr I D Pascall
McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Bankers

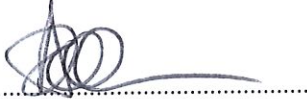
National Westminster Bank Plc
31 High Street
DEAL
Kent
CT14 6EW

AGE CONCERN DOVER LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2024 and signed on its behalf by:



.....
Dr A J Stellon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE CONCERN DOVER LIMITED**

Independent examiner's report to the trustees of Age Concern Dover Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr I D Pascall

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date: 15 November 2024

AGE CONCERN DOVER LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	89,561	69,669	159,230	175,613
Charitable activities					
Sales of meals		92,671	-	92,671	84,525
Sales of snacks		8,947	-	8,947	8,420
Transport		1,602	-	1,602	2,778
Personal care		6,758	-	6,758	5,016
Cards, wool and miscellaneous		4,090	-	4,090	3,190
Dementia support		2,065	83,635	85,700	98,794
Diabetes Peer Support		-	2,200	2,200	-
Other trading activities	4	7,058	-	7,058	3,868
Investment income	5	3,482	-	3,482	2,259
Total		216,234	155,504	371,738	384,463
EXPENDITURE ON					
Charitable activities					
Information and advice service	6	714	-	714	-
Sales of meals		139,393	13,000	152,393	180,568
Sales of snacks		16,183	5,901	22,084	19,848
Transport		3,598	-	3,598	5,519
Personal care		5,623	-	5,623	5,562
Cards, wool and miscellaneous		4,274	290	4,564	4,743
Household support		-	61,449	61,449	48,726
Dementia support		11,730	103,425	115,155	77,304
Diabetes Peer Support		-	2,200	2,200	-
Other		3,426	-	3,426	2,016
Total		184,941	186,265	371,206	344,286
Net gains/(losses) on investments		5,019	-	5,019	(2,181)
NET INCOME/(EXPENDITURE)		36,312	(30,761)	5,551	37,996
Transfers between funds	18	15,067	(15,067)	-	-
Net movement in funds		51,379	(45,828)	5,551	37,996
RECONCILIATION OF FUNDS					
Total funds brought forward		316,382	78,896	395,278	357,282
TOTAL FUNDS CARRIED FORWARD		367,761	33,068	400,829	395,278

The notes form part of these financial statements

AGE CONCERN DOVER LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	175,596	163,670
Investments	13	60,469	55,450
		<u>236,065</u>	<u>219,120</u>
CURRENT ASSETS			
Stocks	14	2,200	2,200
Debtors	15	9,086	11,281
Cash at bank and in hand		185,716	173,863
		<u>197,002</u>	<u>187,344</u>
CREDITORS			
Amounts falling due within one year	16	(32,238)	(11,186)
		<u>164,764</u>	<u>176,158</u>
NET CURRENT ASSETS			
		<u>400,829</u>	<u>395,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>400,829</u>	<u>395,278</u>
NET ASSETS			
		<u>400,829</u>	<u>395,278</u>
FUNDS	18		
Unrestricted funds		367,761	316,382
Restricted funds		33,068	78,896
TOTAL FUNDS		<u>400,829</u>	<u>395,278</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AGE CONCERN DOVER LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on15 November 2024..... and were signed on its behalf by:



.....
A J Stellan - Trustee

AGE CONCERN DOVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. STATUTORY INFORMATION

Age Concern Dover Limited is limited by guarantee and registered in England and Wales. The members of the charitable company are the Trustees named in the Report of the Trustees. In the event of the charitable company being wound up, the liability of each member is limited to £1. The charitable company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. There are no material uncertainties which cast doubt on the charitable company's ability to continue as a going concern.

Preparation of consolidated financial statements

The financial statements contain information about Age Concern Dover Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants which are revenue based grants are recognised as income over the periods in which the related expenditure is incurred. Grants for the purpose of giving immediate financial support with no related future costs are recognised as income when receivable.

No amounts are included in the financial statements for the services donated by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Furniture and fixtures	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Fixed asset investments are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the Statement of Financial Activities.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations - general	12,081	15,033
Donation from Dover Age Concern Limited	52,480	42,761
Grants	94,669	117,819
	<u>159,230</u>	<u>175,613</u>

During the year the charitable company received various government grants which are included in the above. £48,570 (2023 - £84,900) was received from Dover District Council and £100 (2023 - NIL) was received from Dover Town Council.

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	3,784	2,333
Hall hire	3,274	1,535
	<u>7,058</u>	<u>3,868</u>

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. INVESTMENT INCOME

	2024	2023
	£	£
Dividends receivable	1,612	1,612
Deposit account interest	1,870	647
	<u>3,482</u>	<u>2,259</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Information and advice service	714	-	714
Sales of meals	75,254	77,139	152,393
Sales of snacks	14,636	7,448	22,084
Transport	2,265	1,333	3,598
Personal care	-	5,623	5,623
Cards, wool and miscellaneous	1,161	3,403	4,564
Household support	18,800	42,649	61,449
Dementia support	84,443	30,712	115,155
Diabetes Peer Support	-	2,200	2,200
	<u>197,273</u>	<u>170,507</u>	<u>367,780</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	124,939	113,823
Minibus expenses	1,606	1,308
Travel expenses	6,645	9,336
Purchases and consumables	64,038	54,239
Bad debts	45	-
	<u>197,273</u>	<u>178,706</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,107	9,427
Hire of plant and machinery	511	513
Deficit on disposal of fixed assets	2,600	-
Independent examiners fees	<u>3,426</u>	<u>2,016</u>

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year expenses totalling £699 (2023 - £1,014) were paid to one trustee (2023 - two trustees).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	208,399	198,548
Social security costs	10,171	7,453
Other pension costs	3,048	2,683
	<u>221,618</u>	<u>208,684</u>

The average monthly number of employees during the year was as follows:

2024	2023
15	16
<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,694	114,919	175,613
Charitable activities			
Sales of meals	84,525	-	84,525
Sales of snacks	8,420	-	8,420
Transport	2,778	-	2,778
Personal care	5,016	-	5,016
Cards, wool and miscellaneous	3,190	-	3,190
Dementia support	-	98,794	98,794
Other trading activities	3,868	-	3,868
Investment income	2,259	-	2,259
Total	<u>170,750</u>	<u>213,713</u>	<u>384,463</u>
EXPENDITURE ON			
Charitable activities			
Sales of meals	164,033	16,535	180,568
Sales of snacks	13,595	6,253	19,848
Transport	5,519	-	5,519
Personal care	5,562	-	5,562
Cards, wool and miscellaneous	3,882	861	4,743
Household support	-	48,726	48,726
Dementia support	-	77,304	77,304
Other	2,016	-	2,016

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>194,607</u>	<u>149,679</u>	<u>344,286</u>
Net gains/(losses) on investments	<u>(2,181)</u>	<u>-</u>	<u>(2,181)</u>
NET INCOME/(EXPENDITURE)	<u>(26,038)</u>	<u>64,034</u>	<u>37,996</u>
Transfers between funds	<u>3,202</u>	<u>(3,202)</u>	<u>-</u>
Net movement in funds	<u>(22,836)</u>	<u>60,832</u>	<u>37,996</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>339,218</u>	<u>18,064</u>	<u>357,282</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>316,382</u></u>	<u><u>78,896</u></u>	<u><u>395,278</u></u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture and fixtures £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	161,358	47,375	8,500	13,358	230,591
Additions	-	26,022	-	350	26,372
Disposals	-	(4,770)	-	-	(4,770)
At 31 March 2024	<u>161,358</u>	<u>68,627</u>	<u>8,500</u>	<u>13,708</u>	<u>252,193</u>
DEPRECIATION					
At 1 April 2023	17,853	35,097	2,125	11,846	66,921
Charge for year	3,227	5,352	1,594	934	11,107
Eliminated on disposal	-	(1,431)	-	-	(1,431)
At 31 March 2024	<u>21,080</u>	<u>39,018</u>	<u>3,719</u>	<u>12,780</u>	<u>76,597</u>
NET BOOK VALUE					
At 31 March 2024	<u>140,278</u>	<u>29,609</u>	<u>4,781</u>	<u>928</u>	<u>175,596</u>
At 31 March 2023	<u>143,505</u>	<u>12,278</u>	<u>6,375</u>	<u>1,512</u>	<u>163,670</u>

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2023	2	55,448	55,450
Revaluations	-	5,019	5,019
	<hr/>	<hr/>	<hr/>
At 31 March 2024	2	60,467	60,469
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2024	2	60,467	60,469
	<hr/>	<hr/>	<hr/>
At 31 March 2023	2	55,448	55,450
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Dover Age Concern Limited (02868332)

Registered office: Riverside Centre, Maison Dieu Gardens, Dover, Kent, CT16 1RL.

Nature of business: Retail sale of second hand goods

	%		
Class of share:	holding		
Ordinary	100		
		31.3.24	31.3.23
		£	£
Aggregate capital and reserves		2	2

14. STOCKS

	2024	2023
	£	£
Stocks	2,200	2,200
	<hr/>	<hr/>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,469	652
Other debtors	2,480	7,761
Prepayments and accrued income	4,137	2,868
	<hr/>	<hr/>
	9,086	11,281
	<hr/>	<hr/>

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,585	4,793
Social security and other taxes	3,423	2,751
Other creditors	11,730	2
Accruals and deferred income	13,500	3,640
	<u>32,238</u>	<u>11,186</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	175,596	-	175,596	163,670
Investments	60,469	-	60,469	55,450
Current assets	152,204	44,798	197,002	187,344
Current liabilities	(20,508)	(11,730)	(32,238)	(11,186)
	<u>367,761</u>	<u>33,068</u>	<u>400,829</u>	<u>395,278</u>

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	316,382	36,312	15,067	367,761
Restricted funds				
Sundry Grants Fund	6,375	8,692	(15,067)	-
Volunteer Fund	9,594	(6,784)	-	2,810
Household Support Fund	43,137	(12,879)	-	30,258
Dementia Support	19,790	(19,790)	-	-
	<u>78,896</u>	<u>(30,761)</u>	<u>(15,067)</u>	<u>33,068</u>
TOTAL FUNDS	<u>395,278</u>	<u>5,551</u>	<u>-</u>	<u>400,829</u>

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	216,234	(184,941)	5,019	36,312
Restricted funds				
Sundry Grants Fund	11,099	(2,407)	-	8,692
Volunteer Fund	-	(6,784)	-	(6,784)
Household Support Fund	48,570	(61,449)	-	(12,879)
Dementia Support	83,635	(103,425)	-	(19,790)
Elderly and Isolated	10,000	(10,000)	-	-
Diabetes Peer Support	2,200	(2,200)	-	-
	<u>155,504</u>	<u>(186,265)</u>	<u>-</u>	<u>(30,761)</u>
TOTAL FUNDS	<u><u>371,738</u></u>	<u><u>(371,206)</u></u>	<u><u>5,019</u></u>	<u><u>5,551</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	336,401	(31,721)	11,702	316,382
Minibus fund	2,817	5,683	(8,500)	-
	<u>339,218</u>	<u>(26,038)</u>	<u>3,202</u>	<u>316,382</u>
Restricted funds				
Covid 19 Support Fund	321	(321)	-	-
Sundry Grants Fund	(800)	7,175	-	6,375
Volunteer Fund	5,178	4,416	-	9,594
Household Support Fund	13,365	31,274	(1,502)	43,137
Dementia Support	-	21,490	(1,700)	19,790
	<u>18,064</u>	<u>64,034</u>	<u>(3,202)</u>	<u>78,896</u>
TOTAL FUNDS	<u><u>357,282</u></u>	<u><u>37,996</u></u>	<u><u>-</u></u>	<u><u>395,278</u></u>

AGE CONCERN DOVER LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	164,305	(193,845)	(2,181)	(31,721)
Minibus fund	6,445	(762)	-	5,683
	<u>170,750</u>	<u>(194,607)</u>	<u>(2,181)</u>	<u>(26,038)</u>
Restricted funds				
Covid 19 Support Fund	-	(321)	-	(321)
Sundry Grants Fund	15,294	(8,119)	-	7,175
Volunteer Fund	10,375	(5,959)	-	4,416
Household Support Fund	80,000	(48,726)	-	31,274
Dementia Support	98,794	(77,304)	-	21,490
Elderly and Isolated	9,250	(9,250)	-	-
	<u>213,713</u>	<u>(149,679)</u>	<u>-</u>	<u>64,034</u>
TOTAL FUNDS	<u>384,463</u>	<u>(344,286)</u>	<u>(2,181)</u>	<u>37,996</u>

The Household Support Fund represents grants received from Dover District Council to support families and over 50's in food and / or fuel poverty over the winter months.

The Volunteer Fund represents grants received from Age UK Hythe & Lyminge for volunteer related expenses.

The Sundry Grants Fund represents the following grants received in the year:

£9,999 National Lottery for refurbishment of the kitchen.
£1,000 Social Enterprise Kent for a community Christmas celebration.
£100 Dover Town Council for a King's Coronation party.

The Elderly and Isolated Fund represents grants received from the Kent Community Foundation to assist with the running of the snack bar and meal delivery service.

The Dementia Support Fund represents funding received to deliver KCC/CCG Post Diagnostic Dementia Services.

The Diabetes Peer Support Fund represents funding received to deliver a diabetes peer to peer support group service.

Transfers between funds

The transfer represents the purchase of fixed assets which satisfies the restrictions placed on the grants received.

AGE CONCERN DOVER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. RELATED PARTY DISCLOSURES

The Articles of Association of the charitable company's subsidiary, Dover Age Concern Limited, require it to gift all of its profits to the charitable company. The amount receivable during the year amounted to £52,480 (2023 - £42,761). At the balance sheet date the sum of £2,480 (2023 - £7,761) was owed to the charitable company.

AGE CONCERN DOVER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - general	12,081	15,033
Donation from Dover Age Concern Limited	52,480	42,761
Grants	94,669	117,819
	<hr/>	<hr/>
	159,230	175,613
 Other trading activities		
Fundraising events	3,784	2,333
Hall hire	3,274	1,535
	<hr/>	<hr/>
	7,058	3,868
 Investment income		
Dividends receivable	1,612	1,612
Deposit account interest	1,870	647
	<hr/>	<hr/>
	3,482	2,259
 Charitable activities		
Income from charitable activities	201,968	202,723
	<hr/>	<hr/>
Total incoming resources	371,738	384,463
 EXPENDITURE		
Charitable activities		
Wages	116,710	107,432
Social security	6,990	5,346
Pensions	1,239	1,045
Minibus expenses	1,606	1,308
Travel expenses	6,645	9,336
Purchases and consumables	64,038	54,239
Bad debts	45	-
	<hr/>	<hr/>
	197,273	178,706
 Support costs		
Other		
Wages	91,689	91,116
Social security	3,181	2,107
Pensions	1,809	1,638
Hire of plant and machinery	511	513
Rent and rates	2,065	677
Insurance	2,771	3,296
Light and heat	11,902	8,032
Carried forward	113,928	107,379

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AGE CONCERN DOVER LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Other	113,928	107,379
Brought forward	3,226	3,259
Telephone	1,857	2,893
Postage and stationery	4,640	3,391
Sundry expenses	11,892	16,610
Repairs and maintenance	7,372	6,073
Cleaning	1,255	1,240
Travel expenses	428	637
Advertising	3,288	2,905
Professional fees	587	1,177
Training	1,503	2,582
Subscriptions	5,341	4,510
Website and computer costs	1,483	1,481
Bank charges	11,107	9,427
Depreciation	2,600	-
Loss on sale of tangible fixed assets	<u>170,507</u>	<u>163,564</u>
 Governance costs	 3,426	 2,016
Independent examiners fees	<u>371,206</u>	<u>344,286</u>
Total resources expended	532	40,177
Net income	<u><u>532</u></u>	<u><u>40,177</u></u>

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