

Charity No 1143446

BOURNEMOUTH FOODBANK
Annual Report and Financial Statements
For the year ended 30th September 2023



BOURNEMOUTH FOODBANK

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BOURNEMOUTH FOODBANK

Reference and Administrative Details

Charity Registration Number	1143446
The Charity is incorporated in England and Wales	
Registered Office	118 Haviland Road Bournemouth Dorset BH7 6HW
Independent Examiner	Mrs Sue Wintle 27 Bascott Road Wallisdown Bournemouth Dorset BH11 8RJ

BOURNEMOUTH FOODBANK

Strategic Report for the Year ended 30th September 2023

Financial Review

In line with Charity Commission guidance, the Trustees have reviewed their policy on the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') and find that the Charity should have:- Fixed reserves (or an Emergency Operating Reserve) of 3 months of the operating costs (charitable expenses less food purchased) plus rationalisation costs, in general funds, to provide:

- * Funds to restructure the charity in the event of income sharply dropping
- * A foundation for security of ministry and to meet contractual obligations.
- * Sufficient time to "switch off" its activities; Bournemouth Foodbank is an organisation with local responsibilities, whose activities are not complex. At present the free reserves (Unrestricted reserves less net fixed assets) are around £31,768 which represents six weeks of operating costs at 2023/24 levels. Over exposure has been due to the cost of living crisis, the increase in demand for food purchases, and increased building and utility costs from the five year lease for the whole of St George's site signed in June 2022 impacted by the cost of living, and specifically utility cost rises.

The charity is almost entirely dependent for income upon generous contributions from regular public donations Crowdfunder initiatives, and Bournemouth churches and their congregations, corporate sponsors, grants and trust and Pathfinder Trussell Trust strategic initiatives so our income is inevitably subject to fluctuations and it requires projection against and the ability to continue operating and not be governed by short term constraints. The Trustees are confident that this policy should allow the charity to continue operating.

The Strategic report was approved by the trustees of the charity on 5th December 2023 and signed on its behalf by:

Scott Voisey

Scott Voisey
Trustee

BOURNEMOUTH FOODBANK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30th September 2023.

Objectives, strategies and activities

In the financial year that ended 30th September 2023, the Foodbank was accessed 11,102 times, feeding 8,737 unique individuals in Bournemouth, of which 2,498 were children. We have distributed 91765.89 kg of food through referrals from 221 agencies and care professionals from the town and towards other local food banks and agencies throughout the town. The demand for our Foodbank continues at the high level of the previous year and we value the support of the Trussell Trust network, our local community and over 150 volunteers to provide the vital support for so many people.

During the year a number of new Trustees joined Bournemouth Foodbank in March 2023 and work on creating a new Business Plan and Financial Plan started in June involving staff and trustees input. The Vision and Mission were more clearly defined along with the values that drive what we do and why we do it.

Our Vision is a fairer hunger free society where everyone has enough money to put food on their plate and a network of community support.

Our Mission is to address the underlying causes of crisis, to challenge injustice and to bring communities across BCP together through compassionate and practical help.

Operating according to values and principles of compassion, honesty, integrity, openness, kindness and care for all people regardless of background or belief, we are led by a Board of Trustees from a range of life experiences and beliefs. This is also reflected within the staff team and the many volunteers who are so vital and valuable to our work and service to the BCP community.

What binds us together is a belief that everyone has a basic right to have food on their plate, dignity, value and hope for the future. Together we can influence and make change happen. Foodbanks have become "the norm" in our society and we need to change that acceptance and be shocked and dismayed by the food poverty that exists across the UK in 2023.

Our Challenges are recognising we are one of the larger partners in the local BCP food community and with that comes bigger responsibility. Increase in demand since 2019 has brought many challenges with we have had to increase donated income by £290,000 since the end of 2019 to manage rapid growth in demand and ensure sufficient staff and resources.

Having managed to secure a longer 5-year lease on the main warehouse from June 2022 and space at St George's Methodist suite of buildings in Boscombe, the biggest challenge now is increasing the regular income from financial supporters and donations of both money and food. To 30 September 2023 we handled just under 100 metric tonnes of food into the main warehouse and distributed a similar amount back out through the four main church hubs across Bournemouth.

To achieve our mission addressing the underlying causes, challenging injustice, being advocates for individuals and families who need more longer-term help and support, means more fundraising and financial donors are a priority alongside regular donations of food and toiletries.

BOURNEMOUTH FOODBANK

Trustees' Report

Public Benefit

In November 2022, Bournemouth Foodbank proudly launched The Garden Rooms Café in Boscombe, a pivotal development in its community engagement efforts. Creatively designed by KTM Design and inspired by Foodbank Trustees and the Project Director the café has become a central hub for the community. Hosting Bournemouth Foodbank's St. Georges Hub, as well as a series of Pop-Up Café events during early 2023 as part of our Warm Spaces Initiative and Social Canteens first with the help of Grounded Enterprises and independently later in the year, transforming the space into a lively, communal dining area. These gatherings, have brought together diverse members of the community, tackling not only the issue of food insecurity but also the problem of loneliness and isolation many members of our town experience. Between 65 and 75 people attend the Social Canteen supported by an average of 10 volunteers preparing and cooking food using as much surplus fresh ingredients that might otherwise be wasted. The facilities have also been of increasing importance for our Resilience Programmes, fostering financial well-being through budgeting and money mentoring for income maximisations, skill-building via employability courses for hospitality and CV writing, job hunting and interview techniques.

During June and July 2023, Bournemouth Foodbank launched a successful Crowdfunder campaign addressing the escalating cost of living and increasing food insecurity, successfully raising over £18,000 through various channels. The campaign was bolstered by numerous business events designed to build connections with local businesses and supermarket community champions. Additionally, we organized events for churches across different faiths to foster engagement, understanding, and involvement with the Foodbank's mission.

This year also marked the commencement of regular hiring of our building's facilities, including a conference room for meetings and small conferences, and a large theatre hall for events. A notable highlight was a dance performance by the Cirque and Dance group Joli-Vyann, which contributed to BEAF festival in Boscombe and raising nearly £2,000 for the Foodbank, demonstrating the diverse ways the community can support our endeavours.

We were also delighted to support the opening of another distribution Hub to the West of Bournemouth in partnership with St Mike's Church in September 2023 to increase improved access for people that side of town.

Our priorities during the next 12 to 15 months are:

1. Developing initiatives with people in crisis and other partners to access the financial support needed.
2. Building a team of Money Mentors and Budget Coaches to help people maximise their income to reduce the need to use foodbanks.
3. Maximising our support for our Church based foodbank hubs to ensure more collaboration and knowledge exchange as well as easier access for people in need in our local communities.
4. Working with our voucher issuing Referral agencies to address the underlying cause of crisis and advocate to break the cycles of poverty.
5. Increasing the skills and versatility and numbers of our volunteers by providing tools, systems and training to support the strategic priorities and continue to respond to need.
6. Identifying a number of Strategic collaborations and partnerships with other agencies and charities.
7. Building a stronger evidence led and data driven basis for influencing effective anti-poverty solutions.
8. Developing a stronger regular donor and supporter income stream to ensure financial sustainability to deliver our vision, mission and priorities.
9. Agreeing our Campaigning, Communications and Fundraising Strategies.
10. Creating a thriving income generating Garden Rooms Café and Conference rooms..

BOURNEMOUTH FOODBANK

Trustees' Report

When planning the activities for the year, the trustees believe they have complied with the duty set out in section 4 of the Charities Act 2011 to have due regard for Public Benefit, and the specific guidance published by the Charities Commission, on charities for the advancement of religion.

Trustees and Officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Scott Voisey
	Joseph Beaven (Appointed 04.03.23)
	David Colthup (Appointed 04.03.2023)
	Andrew Cox (Appointed 04.03.2023)
	Ruth Mattingley (Appointed 04.03.2023)
	Rhea Pinfield (Appointed 04.03.2023)
	John Preston (Resigned (04.03.2023)
	Mary-Ann Robertson

Structure, Governance and Management

Nature of governing document

Bournemouth Foodbank is a registered charity in England and Wales No. 1143446. there was a CIO foundation conversion on 12 November 2019 replacing the original governing document dated 23 June 2011

Recruitment and Appointment of Trustees

The original trustees were appointed at the inception of the charity on 1 October 2011. Trustees have responsibility to manage the financial and legal administration and the property and funds of the charity. Trustees are selected and appointed by existing trustees and any necessary training is provided, as of this date September 2023.

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- *An annual budget approved by the Trustees.
 - *Monthly consideration by the Trustees of financial results and variances from budgets for both the year-to-date and month end; year-end forecast.
 - *Delegation of day-to-day management authority and segregation of duties;
- and
- identification and management of risks.
- *Select suitable accounting policies and apply them consistently.
 - *Make judgments and estimates that are reasonable and prudent.
 - *Comply with applicable accounting standards subject to any material departures disclosed explained in the financial statements; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
 - *The trustees are responsible for maintaining proper accounting records which disclose with accuracy at any time the financial position of the charity.

BOURNEMOUTH FOODBANK

Trustees' Report

Organisational structure

Operational Staff Team:

Debbie Coombes (Director)

Rebecca Payne (Warehouse Manager)

Lauren Franks (Volunteer Coordinator)

John Saborido (Marketing & Communications)

Nasreen Walker (Café Manager)

Risk Management

A full risk management has been carried out, it involved identifying the major strategic operational and financial risks to which Bournemouth Foodbank is exposed, prioritizing them in terms of potential impact and likelihood of occurrence. Systems will then be established to mitigate these risks. The action plan is reviewed annually as required to ensure its ongoing validity. As part of this process the Trustees will review the risk to the reputation and image of Bournemouth Foodbank, and a comprehensive process will be established to mitigate the risks we face in this area.

The Trustees believe that the internal financial controls conform to guidelines issued by the Charity Commission.

Connected Charities

The Trussell Trust

BOURNEMOUTH FOODBANK
Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and financial statement

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued in October 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity and signed on its behalf by:

Scott Voisey

3/5/2024

Scott Voisey

Date

BOURNEMOUTH FOODBANK
Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of Preparation

Bournemouth Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at fair value.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and Endowments

This represents the total value of all donated income and any other income receivable by the charity. This is accounted for only once there is both the certainty of receipt and the ability to provide an accurate valuation.

Expenditure

Resources are mostly expended on grants to individuals and organisations as approved by the trustees during trustee meetings.

Raising Funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant Provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

BOURNEMOUTH FOODBANK

Independent Examiner's Report to the Trustees of Bournemouth Foodbank

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30th September 2023

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities 2011 Act) and that an independent examination is needed.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of Bournemouth Foodbank as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sue Wintle
27 Bascott Road
Wallisdown
Bournemouth
Dorset
BH11 8RJ

Date

6-3-2024



BOURNEMOUTH FOODBANK
Statement of Financial Activities
For the year ended 30th September 2023

Income and Endowments from				Total	Total
	Notes	General	Restr'd	2023	2022
Donations and Legacies		193,383	2,611	195,994	173,852
Grants		13,210	132,020	145,230	88,936
Other Trading Activities		21,666	-	21,666	3,430
Investment Income		912	-	912	51
Total Income	3	<u>229,171</u>	<u>134,631</u>	<u>363,802</u>	<u>266,269</u>
Expenditure on					
Raising Funds		20,498	-	20,498	2,112
Charitable Activities		200,453	103,033	303,486	380,617
Total Expenditure	5	<u>220,951</u>	<u>103,033</u>	<u>323,984</u>	<u>382,729</u>
Net Income / (Expenditure)		8,220	31,598	39,818	(116,460)
Transfers between funds					
Gross transfers in		732	-	732	47,974
Gross transfers out		-	(732)	(732)	(47,974)
Net movement in funds		<u>8,953</u>	<u>30,866</u>	<u>39,818</u>	<u>(116,460)</u>
Total funds brought forward	16	59,933	32,494	92,427	208,887
Total funds carried forward	16	<u>68,886</u>	<u>63,360</u>	<u>132,245</u>	<u>92,427</u>

All the charity's activities derive from continuing operations during the above two periods.

BOURNEMOUTH FOODBANK
Balance Sheet
As at 30th September 2023

	Notes	Total 2023	Total 2022
Fixed Assets			
Tangible Assets	12	37,217	46,402
Current Assets			
Stock - Café	12	399	-
Debtors	13	5,428	5,697
Cash at Bank and in hand	14	110,513	48,153
		<u>116,340</u>	<u>53,850</u>
Creditors: Amounts falling due within one year			
Creditors	15	<u>(21,312)</u>	<u>(7,826)</u>
Net Current Assets		<u>95,029</u>	<u>46,024</u>
Net Assets		<u>132,245</u>	<u>92,427</u>
Funds of the Charity			
Restricted Income Funds			
Restricted Funds	16	63,360	32,494
Unrestricted Income Funds			
Unrestricted Funds		68,886	59,933
Total Funds	16	<u>132,245</u>	<u>92,427</u>

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 18 were approved by the trustees, and authorised for issue and signed on their behalf by:

Scott Voisey
 Scott Voisey

3/5/2024
 Date

BOURNEMOUTH FOODBANK

Notes to the Financial Statements for the Year ended 30th September 2023

1 Charity status

The charity is limited by guarantee, and incorporated in England & Wales.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)).

Basis of preparation

Bournemouth Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and Endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and Legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants Receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

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Notes to the Financial Statements for the Year ended 30th September 2023

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising Funds

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual fixed assets costing £500 or more are initially recorded at cost.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class

Motor Vehicle

IT Equipment

Plant and Machinery

Depreciation method and rate

25% reducing balance

33.33% straight line

25% reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

BOURNEMOUTH FOODBANK

Notes to the Financial Statements for the Year ended 30th September 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from Donations and Legacies

	Unrestricted	Restricted	Total
Bundles	-	45	45
CAF	37,373	1,006	38,379
Café Takings	5,827	-	5,827
Community	11,321	500	11,821
Corporate	54,514	1,000	55,514
Crowd Funding	31,196	-	31,196
Gift aid reclaimed	4,238	-	4,238
Garden Room Grant	-	10,500	10,500
Grants	13,210	121,520	134,730
Individual Donations	33,215	60	33,275
Interest	912	-	912
Legacies	1,500	-	1,500
Major Donors	8,025	-	8,025
Rentals	6,950	-	6,950
Room Hire	6,735	-	6,735
Social Canteen	197	-	197
Trust Funding	12,000	-	12,000
Upstairs Theatre	1,958	-	1,958
Total for 2023	229,171	134,631	363,802
Total for 2022	147,915	114,873	262,788

BOURNEMOUTH FOODBANK

Notes to the Financial Statements for the Year ended 30th September 2023

4 Income from Other Trading Activities

	2023 Unrestricted Funds General	2022 Total Funds
Property Rental Income	<u>15,644</u>	<u>3,430</u>
Café and Social Canteen	<u>6,022</u>	<u>-</u>
Investment Income	General	
Interest receivable on bank deposits	<u>912</u>	<u>51</u>

5 Expenditure on Charitable Activities

	Unrestricted Funds General	Restricted Funds	Total Funds
Building and Operational Bundles	59,516	21,161	80,677
Foodbank Hubs	-	9,292	9,292
Marketing	22,419	-	22,419
Office and Administration	3,320	34,257	37,577
Social Canteen	28,494	257	28,751
Strategic & Operations Growth	203	11,598	11,801
The Garden Rooms	13,833	-	13,833
Volunteers	23,677	13,103	36,780
Warehouse	22,750	1,077	23,827
Total Expenditure	<u>26,241</u>	<u>12,289</u>	<u>38,530</u>
	<u>200,453</u>	<u>103,033</u>	<u>303,486</u>
Raising Funds	<u>20,498</u>	<u>-</u>	<u>20,498</u>
Total 2022	<u>294,951</u>	<u>87,325</u>	<u>382,276</u>

BOURNEMOUTH FOODBANK

Notes to the Financial Statements for the Year ended 30th September 2023

6 Other Expenditure

Depreciation, amortisation and other similar costs

2023	2022
Unrestricted Funds General	Unrestricted Funds General
9,185	4,571

7 Trustees Remuneration and Expenses

During the year the charity made the following transactions with trustees

Scott Voisey

No expenses were reimbursed to Scott Voisey during the year

Reimbursement of expenses all for charitable purposes

No trustees nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

8 Staff Costs

The aggregate payroll costs were as follows:

Staff costs during the year were:

Wages and Salaries
Social Security Costs
Pension Costs

2023	2022
106,617	123,591
4,154	1,490
1,555	2,114
112,326	127,195

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows

Staff

2023	2022
5	6

No employee received emoluments of more than £60,000 during the year

9 Sub Contractors

Fund Raising
Operations Director

2023	2022
13,764	-
13,833	-
27,596	-

BOURNEMOUTH FOODBANK

Notes to the Financial Accounts for the Year ended 30th September 2023

10 Taxation

The Charity is a registered charity and is therefore exempt from taxation

11 Tangible Fixed Assets

As at 1st October 2022

Additions

As at 30th September 2023

Depreciation

As at 1st October 2022

Charge for the Year

Net Book Value

At 30th September 2023

At 30th September 2022

	Furniture & Equipment	Motor Vehicles	Computer Equipment	Total
As at 1st October 2022	36,545	6,200	10,075	52,820
Additions	-	-	-	-
As at 30th September 2023	<u>36,545</u>	<u>6,200</u>	<u>10,075</u>	<u>52,820</u>
Depreciation As at 1st October 2022	(1,674)	(2,584)	(2,160)	(6,418)
Charge for the Year	<u>(4,276)</u>	<u>(1,551)</u>	<u>(3,358)</u>	<u>(9,185)</u>
	<u>(5,950)</u>	<u>(4,135)</u>	<u>(5,518)</u>	<u>(15,603)</u>
Net Book Value At 30th September 2023	<u>30,595</u>	<u>2,065</u>	<u>4,557</u>	<u>37,217</u>
At 30th September 2022	<u>34,871</u>	<u>3,616</u>	<u>7,915</u>	<u>46,402</u>

12 Stock - Cafe

2023	2022
£	£
<u>399</u>	<u>-</u>

13 Debtors

Prepayments

Other Debtors

2023	2022
2,499	4,377
<u>2,929</u>	<u>1,320</u>
<u>5,428</u>	<u>5,697</u>

14 Cash and Cash Equivalents

Cash on Hand

Cash at Bank

2023	2022
414	166
<u>110,099</u>	<u>47,987</u>
<u>110,513</u>	<u>48,153</u>

15 Creditors: Amounts falling due within one year

Other Creditors

2023	2022
<u>(21,312)</u>	<u>(7,826)</u>

BOURNEMOUTH FOODBANK

Notes to the Financial Accounts for the Year ended 30th September 2023

16 Funds

	Balance 1st Oct 2022	Incoming Resources	Resources Expended	Transfers	Balance 30th Sept 2023
Restricted Funds					
Alice Cooper Dean	-	7,000	(3,000)		4,000
Baby	150	-	-	-	150
Bundles CAF Donations	951	1,361	(2,267)	-	45
Bundles Grocers	3,500	-	(2,159)	-	1,341
Bundles Kickstart	1,574	-	(1,574)	-	-
Bundles National Lottery	5,048	-	(2,594)	-	2,454
Bundles Screwfix	2,120	-	-	-	2,120
Bundles SWW	961	-	(289)	-	672
Bundles Talbot Trust	761	-	(409)	-	352
Co-op Neighbourly	-	950	(595)	-	355
DCF £3K	-	3,000	(3,000)	-	-
DCF Winter Warmth	-	7,500	(6,819)	(681)	-
Defibrillator	2,000	-	(1,949)	(51)	-
Eat Well Spend Less	1,000	-	-	-	1,000
ESFA	8,000	-	(8,000)	-	-
Faithworks (Hotfood)	369	-	-	-	369
NL Community	-	9,500	(2,708)	-	6,792
NL Social Community	-	250	(135)	-	115
Pathfinders 1	5,560	-	(5,560)	-	-
Pathfinders 2	-	38,973	(28,953)	-	10,020
Pathfinders 3	-	15,500	-	-	15,500
Rausing	-	9,347	(9,347)	-	-
Rent IBFCC	-	20,000	(20,000)	-	-
Social Canteen	-	15,000	(1,290)	-	13,710
Southern Co-op Kitchen Utensils	500	-	(500)	-	-
St Lukes	-	500	(500)	-	-
Trussell Trust Winter	-	5,000	(1,385)	-	3,615
Zest	-	750	-	-	750
Total Restricted Funds	<u>32,494</u>	<u>134,631</u>	<u>(103,033)</u>	<u>(732)</u>	<u>63,360</u>
General Funds	<u>59,933</u>	<u>229,171</u>	<u>(220,951)</u>	<u>732</u>	<u>68,885</u>
Total Funds	<u>92,427</u>	<u>363,802</u>	<u>(323,984)</u>	<u>-</u>	<u>132,245</u>

16 Analysis of net assets between funds

	Unrestricted Funds General	Restricted Funds	Total Funds 2023	Total Funds 2022
Tangible Fixed Assets	37,217	-	37,217	46,402
Current Assets	52,980	63,360	116,340	53,850
Current Liabilities	(21,312)	-	(21,312)	(7,826)
Total Net Assets	<u>68,885</u>	<u>63,360</u>	<u>132,245</u>	<u>92,427</u>

