

# REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

England & Wales · Charity number 1143443

## Details

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Other names	REDEEMED CHRISTIAN CHURCH OF GOD: DIVINE COVENANT CENTRE, RCCG DIVINE COVENANT CENTRE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07682320</a>
Registered	2011-08-18
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Dcc House Alpine Street Basford Nottingham NG6 0HS
Phone	01246520308
Email	<a href="mailto:poe@dcchouse.org.uk">poe@dcchouse.org.uk</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDETHE RELIEF OF POVERTY

**Activities:** Provison of church service in Nottingham

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£146,254	£99,875	-	-
2024-06-30	£130,491	£115,383	-	-
2023-06-30	£99,754	£70,139	-	-
2022-06-30	£77,662	£61,896	-	-
2021-06-30	£68,499	£53,202	-	-

## Trustees

Name	Role	Appointed
Dr Adetutu Omosola Emmanuel		2014-06-09
Dr Ayanate Alalibo Ephraim		2014-06-09
PASTOR RASAQ ADIO IBRAHIM		2014-06-09

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

England & Wales - Charity number 1143443

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# Accounts

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REGISTERED COMPANY NUMBER: 07682320 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143443

Report of the Trustees and  
**Financial Statements for the year ended 30th June 2025**  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Contents of the Financial Statements  
For the year ended 30th June 2025

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## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

07682320 (England and Wales)

#### Registered Charity number

1143443

#### Registered office

Alpine Street  
Off Church Street  
Basford  
Nottingham  
NG6 0HS

#### Trustees/Directors

Pastor Rasaan Adio Ibrahim  
Dr Adetutu Omosola Emmanuel  
Dr Ayanate Alalibo Ephraim  
Mrs Josephine Oloroto Adegbenbo  
Mr. David Ikini

#### Independent Examiner

Tunji Ogedengbe

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administration of the church.

#### Related parties

RCCG - Divine Covenant Centre is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2025

### FINANCIAL REVIEW

#### Reserves policy

The net incoming resources for the year amounted to £46,379. All these have been unrestricted reserves and no fund is allocated to restricted projects.

The trustees have established a policy whereby the unrestricted funds be committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

#### Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Divine Covenant Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Pastor Rasaq Adio Ibrahim  
**ON BEHALF OF THE BOARD:**

Date: 29th October 2025

**Independent Examiner's Report to the Trustees of**  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

I report on the accounts for the year ended 30 June 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 29th October 2025

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Statement of Financial Activities

**For the year ended 30th June 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		146,254	-	146,254	130,491
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>146,254</b>	<b>-</b>	<b>146,254</b>	<b>130,491</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities		19,521		19,521	40,279
<b>Governance costs</b>		<b>80,354</b>		<b>80,354</b>	<b>75,104</b>
<b>Total resources expended</b>		<b>99,875</b>	<b>-</b>	<b>99,875</b>	<b>115,383</b>
<b>NET INCOMING RESOURCES</b>		<b>46,379</b>	<b>-</b>	<b>46,379</b>	<b>15,107</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		202,255		<b>202,255</b>	<b>187,147</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>248,633</b>	<b>-</b>	<b>248,633</b>	<b>202,255</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
**Balance Sheet**

**At 30th June 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	146,109		146,109	160,865
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	6	-		-	-
Cash in hand		145,694		145,694	84,559
		145,694	-	145,694	84,559
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>145,344</b>	-	145,344	84,209
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		291,453	-	291,453	245,074
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	42,820		42,820	42,820
<b>NET ASSETS</b>		<b>248,633</b>	-	<b>248,633</b>	<b>202,254</b>
<b>FUNDS</b>					
Unrestricted funds	9	248,633		248,633	202,255
Restricted funds					
<b>TOTAL FUNDS</b>		<b>248,633</b>		<b>248,633</b>	<b>202,255</b>

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements  
For the year ended 30th June 2025

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance  
Fixtures and fittings -25% on reducing balance  
Motor vehicles - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Bank interest receivable

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Notes to the Financial Statements - continued  
For the year ended 30th June 2025**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 30 June 2025

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold property</b>	<b>Fixtures and fittings</b>	<b>Motor vehicles</b>	<b>Totals</b>
	£	£	£	£
<b>COST</b>				
At 1 July 2024	125,000	11,201	47,820	184,021
Additions				-
<b>At 30 June 2025</b>	<b>125,000</b>	<b>11,201</b>	<b>47,820</b>	<b>184,021</b>
<b>DEPRECIATION</b>				
At 30 June 2024		11,201	11,955	23,156
Charge for year		2,801	11,955	14,756
	-	<b>14,002</b>	<b>23,910</b>	<b>37,912</b>
<b>NET BOOK VALUE</b>				
At 30 June 2025	125,000	-	2,801	23,910
	<u>125,000</u>	<u>-</u>	<u>2,801</u>	<u>23,910</u>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	£	£
Debtors	-	-
	<u>-</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	£	£
Mortgage	-	-
Accrued expenses	350	350
	<u>350</u>	<u>350</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements - continued  
For the year ended 30th June 2025

MOVEMENT IN FUNDS

	At 1/07/24 £	Net movement in funds £	At 30/06/25 £
<b>Unrestricted funds</b>			
General fund	202,255	46,379	248,633
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	<u>202,255</u>	<u>46,379</u>	<u>248,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	146,254	99,875	46,379
<b>TOTAL FUNDS</b>	<u>146,254</u>	<u>99,875</u>	<u>46,379</u>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Detailed Statement of Financial Activities  
For the year ended 30th June 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offering	104,620	88,750
Gift aid	41,634	41,741
<b>Total incoming resources</b>	<b>146,254</b>	<b>130,491</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
CLOJ	800	1,700
Central Office	1,200	1,200
Honorarium	2,600	4,500
W.E.M.	10,200	10,200
Donations	774	696
Mission	3,710	20,483
Areas/ zonal Contribution	237	1,500
	<b>19,521</b>	<b>40,279</b>
<b>Governance costs</b>		
Accountancy fees	-	-
Music	228	470
Multimedia	456	547
Office and Church Equipment	327	4,414
Printing, Postage and stationary	1,400	363
Resrvation cost of building purchase	2,500	-
Welfare	650	570
Insurance	1,813	1,463
Building	2,452	1,491
Travel Expenses	1,134	4,398
Pastor's allowance	22,000	22,000
Hospitality	849	1,901
Training	1,040	561
Conference	1,800	687
Maintenance	5,138	402
Transport finance	7,752	3,230
Admin and Office Expense	1,221	1,441
Bank charges	-	84
Thanksgiving	3,606	1,350
Telephone	648	532
Vehicle expense	1,799	3,885
Utilities	-	456
Professional fees	7,115	7,284
Outreach	1,169	2,550
Cleaning	500	270
Depreciation	14,756	14,756
	<b>80,354</b>	<b>75,104</b>
<b>Total resources expended</b>	99,875	115,383
<b>Net income</b>	<b>46,379</b>	<b>15,107</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

England & Wales - Charity number 1143443

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# Accounts

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REGISTERED COMPANY NUMBER: 07682320 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143443

Report of the Trustees and  
**Financial Statements for the year ended 30th June 2024**  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Contents of the Financial Statements  
For the year ended 30th June 2024

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## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**  
07682320 (England and Wales)

**Registered Charity number**  
1143443

**Registered office**  
Alpine Street  
Off Church Street  
Basford  
Nottingham  
NG6 0HS

**Trustees/Directors**  
Pastor Rasaq Adio Ibrahim  
Dr Adetutu Omosola Emmanuel  
Dr Ayanate Alalibo Ephraim

**Independent Examiner**  
Tunji Ogedengbe

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administration of the church.

#### Related parties

RCCG - Divine Covenant Centre is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2024

### FINANCIAL REVIEW

#### Reserves policy

The net incoming resources for the year amounted to £29,615 All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

#### Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Divine Covenant Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Pastor Rasaq Adio Ibrahim  
**ON BEHALF OF THE BOARD:**

Date: 30th November 2023

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

I report on the accounts for the year ended 30 June 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 30th November 2023

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Statement of Financial Activities

**For the year ended 30th June 2024**

	Notes	£	Unrestricted Funds	£	Restricted Funds	£	2024 Total Funds	£	2023 Total Funds
<b>INCOMING RESOURCES</b>									
<b>Incoming resources from generated funds</b>									
Voluntary income			130,491		-		130,491		99,754
Investment income	2		-		-		-		-
<b>Total incoming resources</b>			<b>130,491</b>		<b>-</b>		<b>130,491</b>		<b>99,754</b>
<b>RESOURCES EXPENDED</b>									
<b>Charitable activities</b>									
Charitable activities			40,279				40,279		19,331
<b>Governance costs</b>			75,104				75,104		50,808
<b>Total resources expended</b>			<b>115,383</b>		<b>-</b>		<b>115,383</b>		<b>70,139</b>
<b>NET INCOMING RESOURCES</b>			<b>15,107</b>		<b>-</b>		<b>15,107</b>		<b>29,615</b>
<b>RECONCILIATION OF FUNDS</b>									
<b>Total funds brought forward</b>			187,147				187,147		157,532
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>202,255</b>		<b>-</b>		<b>202,255</b>		<b>187,147</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
**Balance Sheet**

**At 30th June 2024**

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5	160,865		160,865	127,801
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	6	-		-	-
Cash in hand		84,559		84,559	59,696
		<u>84,559</u>	-	<u>84,559</u>	<u>59,696</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>84,209</b></u>	-	<u>84,209</u>	<u>59,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		245,074	-	245,074	187,147
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	42,820		42,820	-
<b>NET ASSETS</b>		<u><u>202,254</u></u>	-	<u><u>202,254</u></u>	<u><u>187,147</u></u>
<b>FUNDS</b>					
Unrestricted funds	9	202,255		202,255	187,147
Restricted funds					
<b>TOTAL FUNDS</b>		<u><u>202,255</u></u>		<u><u>202,255</u></u>	<u><u>187,147</u></u>

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements  
For the year ended 30th June 2024

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance

Fixtures and fittings -25% on reducing balance

Motor vehicles - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Bank interest receivable

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Notes to the Financial Statements - continued  
For the year ended 30th June 2024**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 30 June 2024

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2023	125,000	11,201	-	136,201
Additions			47,820	-
At 30 June 2024	<b>125,000</b>	<b>11,201</b>	<b>47,820</b>	<b>136,201</b>
<b>DEPRECIATION</b>				
At 30 June 2023		8,400		8,400
Charge for year		2,801	11,955	14,756
	-	<b>11,201</b>	<b>11,955</b>	<b>23,156</b>
<b>NET BOOK VALUE</b>				
At 30 June 2024	<u>125,000</u>	<u>-</u>	<u>35,865</u>	<u>160,865</u>

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Debtors	-	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Mortgage	-	-
Accrued expenses	350	350
	<u>350</u>	<u>350</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements - continued  
For the year ended 30th June 2024

MOVEMENT IN FUNDS

	At 1/07/23 £	Net movement in funds £	At 30/06/24 £
<b>Unrestricted funds</b>			
General fund	187,147	15,107	202,254
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	<u>187,147</u>	<u>15,107</u>	<u>202,254</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	130,491	115,383	15,107
<b>TOTAL FUNDS</b>	<u>130,491</u>	<u>115,383</u>	<u>15,107</u>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Detailed Statement of Financial Activities  
For the year ended 30th June 2024**

	<b>2024</b>	<b>2023</b>
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offering	88,750	95,099
Gift aid	41,741	4,655
<b>Total incoming resources</b>	<b>130,491</b>	<b>99,754</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
CLOJ	1,700	-
Central Office	1,200	1,200
Honorarium	4,500	4,775
W.E.M.	10,200	10,200
Donations	696	1,456
Mission	20,483	1,700
Areas/ zonal Contribution	1,500	-
	<b>40,279</b>	<b>19,331</b>
<b>Governance costs</b>		
Accountancy fees	350	350
Music	470	2,163
Multimedia	547	-
Office and Church Equipment	4,064	1,864
Printing, Postage and stationary	363	577
Building Insurance	-	797
Rent	-	432
Welfare	570	707
Insurance	1,463	973
Musical Equipment	-	2,200
Building	1,491	912
Travel Expenses	4,398	3,483
Pastor's allowance	22,000	24,036
Hospitality	1,901	691
Training	561	1,231
Conference	687	2,452
Maintenance	402	455
Transport finance	3,230	-
Admin and Office Expense	1,441	288
Bank charges	84	-
Thanksgiving	1,350	-
Telephone	532	357
Vehicle expense	3,885	
Website and publicity	-	728
Utilities	456	1,411
Professional fees	7,284	800
Outreach	2,550	1,100
Cleaning	270	-
Depreciation	14,756	2,801
	<b>75,104</b>	<b>50,809</b>
<b>Total resources expended</b>	115,383	70,140
<b>Net income</b>	<b>15,107</b>	<b>29,614</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

England & Wales - Charity number 1143443

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# Accounts

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REGISTERED COMPANY NUMBER: 07682320 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143443

Report of the Trustees and  
**Financial Statements for the year ended 30th June 2023**  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

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For the year ended 30th June 2023

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## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

07682320 (England and Wales)

#### Registered Charity number

1143443

#### Registered office

Alpine Street  
Off Church Street  
Basford  
Nottingham  
NG6 0HS

#### Trustees/Directors

Pastor Rasaq Adio Ibrahim  
Dr Adetutu Omosola Emmanuel  
Dr Ayanate Alalibo Ephraim

#### Independent Examiner

Tunji Ogedengbe

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administration of the church.

#### Related parties

RCCG - Divine Covenant Centre is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2023

### FINANCIAL REVIEW

#### Reserves policy

The net incoming resources for the year amounted to £29,615 All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

#### Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Divine Covenant Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Pastor Rasaq Adio Ibrahim  
**ON BEHALF OF THE BOARD:**

Date: 30th November 2023

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

I report on the accounts for the year ended 30 June 2023 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 30th November 2023

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Statement of Financial Activities

**For the year ended 30th June 2023**

	Notes	£	£	£	£
		Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		99,754	-	99,754	77,662
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>99,754</b>	<b>-</b>	<b>99,754</b>	<b>77,662</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities		19,331		19,331	14,214
<b>Governance costs</b>		50,808		50,808	47,682
<b>Total resources expended</b>		<b>70,139</b>	<b>-</b>	<b>70,139</b>	<b>61,896</b>
<b>NET INCOMING RESOURCES</b>		<b>29,615</b>	<b>-</b>	<b>29,615</b>	<b>15,766</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		157,532		<b>157,532</b>	<b>141,766</b>
Prior Year Adjustment				-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>187,147</b>	<b>-</b>	<b>187,147</b>	<b>157,532</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
**Balance Sheet**

**At 30th June 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	127,801		127,801	130,601
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	6	-		-	-
Cash in hand		59,696		59,696	27,281
		59,696	-	59,696	27,281
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>59,346</b>	-	59,346	26,931
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>187,147</b>	-	187,147	157,532
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-		-	-
<b>NET ASSETS</b>		<b>187,147</b>	-	<b>187,147</b>	<b>157,532</b>
<b>FUNDS</b>					
Unrestricted funds	9	187,147		187,147	157,532
Restricted funds					
<b>TOTAL FUNDS</b>		<b>187,147</b>		<b>187,147</b>	<b>157,532</b>

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements  
For the year ended 30th June 2023

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance

Fixtures and fittings -25% on reducing balance

Motor vehicles - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Bank interest receivable

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Notes to the Financial Statements - continued  
For the year ended 30th June 2023**

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 30 June 2023

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2022	125,000	11,201	-	136,201
Additions				-
 At 30 June 2023	 <b>125,000</b>	 <b>11,201</b>	 -	 <b>136,201</b>
 <b>DEPRECIATION</b>				
At 30 June 2022		5,600		5,600
Charge for year		2,800		2,800
	-	<b>8,400</b>	-	<b>8,400</b>
 <b>NET BOOK VALUE</b>				
At 30 June 2022	125,000	2,801	-	127,801

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Debtors	-	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Mortgage	-	-
Accrued expenses	350	350

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Notes to the Financial Statements - continued  
For the year ended 30th June 2023**

**MOVEMENT IN FUNDS**

	<b>At 1/07/22</b>	<b>Net movement in funds</b>	<b>At 30/06/23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	157,532	29,614	187,147
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	<u>157,532</u>	<u>29,614</u>	<u>187,147</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	99,754	70,139	29,615
<b>TOTAL FUNDS</b>	<u>99,754</u>	<u>70,139</u>	<u>29,615</u>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

**Detailed Statement of Financial Activities  
For the year ended 30th June 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offering	95,099	77,662
Gift aid	4,655	-
<b>Total incoming resources</b>	<b>99,754</b>	<b>77,662</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Evangelism	-	195
Central Office	1,200	2,600
Honarium	4,775	2,713
W.E.M.	10,200	7,750
Donations	1,456	456
Mission	1,700	-
Areas/ zonal Contribution	-	500
	<b>19,331</b>	<b>14,214</b>
<b>Governance costs</b>		
Mortgage interest		
Accountancy fees	350	350
Music	2,163	1,000
Multimedia	-	318
Office and Church Equipment	1,864	1,000
Printing, Postage and stationary	577	723
Building Insurance	797	-
Rent	432	-
Welfare	707	-
Insurance	973	847
Musical Equipment	2,200	-
Building	912	2,150
Travel Expenses	3,483	1,364
Pastor's allowance	22,000	19,667
Pastor's thanksgiving	2,036	
Hospitality	691	3,692
Training	1,231	-
Conference	2,452	1,500
Maintenance	455	-
Admin and Office Expense	288	1,411
Telephone	357	361
Website and publicity	728	659
Utilities	1,411	1,989
Professional fees	800	2,050
Outreach	1,100	800
Debt write off	-	5,000
Depreciation	2,800	2,800
	<b>50,808</b>	<b>47,682</b>
<b>Total resources expended</b>	<b>70,139</b>	<b>61,896</b>
<b>Net income</b>	<b>29,615</b>	<b>15,766</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

England & Wales - Charity number 1143443

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# Accounts

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REGISTERED COMPANY NUMBER: 07682320 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143443

Report of the Trustees and  
**Financial Statements for the year ended 30th June 2022**  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

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## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

07682320 (England and Wales)

#### Registered Charity number

1143443

#### Registered office

Alpine Street  
Off Church Street  
Basford  
Nottingham  
NG6 0HS

#### Trustees/Directors

Pastor Rasaq Adio Ibrahim  
Dr Adetutu Omosola Emmanuel  
Dr Ayanate Alalibo Ephraim

#### Independent Examiner

Tunji Ogedengbe

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Organisational structure

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administration of the church.

#### Related parties

RCCG - Divine Covenant Centre is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2022

### FINANCIAL REVIEW

#### Reserves policy

The net incoming resources for the year amounted to £20,766. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

#### Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Divine Covenant Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Pastor Rasaq Adio Ibrahim

**ON BEHALF OF THE BOARD:**

Date: 8th December 2022

**Independent Examiner's Report to the Trustees of  
REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

I report on the accounts for the year ended 30 June 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 8th December 2022

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Statement of Financial Activities

**For the year ended 30th June 2022**

	Notes	£	Unrestricted Funds	£	Restricted Funds	£	2022 Total Funds	£	2021 Total Funds
<b>INCOMING RESOURCES</b>									
<b>Incoming resources from generated funds</b>									
Voluntary income			77,662		-		77,662		68,499
Investment income	2		-		-		-		-
<b>Total incoming resources</b>			<b>77,662</b>		<b>-</b>		<b>77,662</b>		<b>68,499</b>
<b>RESOURCES EXPENDED</b>									
<b>Charitable activities</b>									
Charitable activities			14,214				14,214		12,211
<b>Governance costs</b>			47,682				47,682		40,992
<b>Total resources expended</b>			<b>61,896</b>		<b>-</b>		<b>61,896</b>		<b>53,202</b>
<b>NET INCOMING RESOURCES</b>			<b>15,766</b>		<b>-</b>		<b>15,766</b>		<b>15,297</b>
<b>RECONCILIATION OF FUNDS</b>									
<b>Total funds brought forward</b>			141,766				<b>141,766</b>		<b>126,470</b>
Prior Year Adjustment							-		-
<b>TOTAL FUNDS CARRIED FORWARD</b>			<b>157,532</b>		<b>-</b>		<b>157,532</b>		<b>141,766</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Balance Sheet

At 30th June 2022

	Notes	Unrestricted Funds £	Restricted Funds £	<b>2022</b> Total Funds £	<b>2021</b> Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	130,601		130,601	133,400
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	6	-		-	5,000
Cash in hand		27,281		27,281	17,148
		27,281	-	27,281	22,148
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>26,931</b>	-	26,931	21,798
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		157,532	-	157,532	155,199
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-		-	13,433
<b>NET ASSETS</b>		157,532	-	157,532	141,766
<b>FUNDS</b>					
Unrestricted funds	9	157,532		157,532	141,766
Restricted funds					
<b>TOTAL FUNDS</b>		<b>157,532</b>		<b>157,532</b>	<b>141,766</b>

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements  
For the year ended 30th June 2022

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance

Fixtures and fittings -25% on reducing balance

Motor vehicles - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Bank interest receivable

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Notes to the Financial Statements - continued  
For the year ended 30th June 2022

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 30 June 2022

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2021	125,000	11,201	-	136,201
Additions				-
 At 30 June 2022	<b>125,000</b>	<b>11,201</b>	-	<b>136,201</b>
 <b>DEPRECIATION</b>				
At 30 June 2022		2,800		2,800
Charge for year		2,800		2,800
	-	<b>5,600</b>	-	<b>5,600</b>
 <b>NET BOOK VALUE</b>				
At 30 June 2022	125,000	5,601	-	130,601

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Debtors	5,000	5,000

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Mortgage	-	-
Accrued expenses	350	350

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Notes to the Financial Statements - continued  
For the year ended 30th June 2022

**MOVEMENT IN FUNDS**

	At 1/07/21 £	Net movement in funds £	At 30/06/22 £
<b>Unrestricted funds</b>			
General fund	141,766	15,766	157,532
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	<u>141,766</u>	<u>15,766</u>	<u>157,532</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,662	61,896	15,766
<b>TOTAL FUNDS</b>	<u>77,662</u>	<u>61,896</u>	<u>15,766</u>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Detailed Statement of Financial Activities  
For the year ended 30th June 2022

	<b>2022</b>	<b>2021</b>
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offering	77,662	15,270
Thanksgiving		3,510
Tithe		39,591
Gift aid/receipts from outreach		9,411
Pastor's support		
First Fruits		455
Other		262
<b>Total incoming resources</b>	<b>77,662</b>	<b>68,499</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Evangelism	195	1,650
Central Office	2,600	600
Honarium	2,713	-
W.E.M.	7,750	9,000
Donations	456	396
Festival of Life - FOL		-
Areas/ zonal Contribution	500	565
	<b>14,214</b>	<b>12,211</b>
<b>Governance costs</b>		
Mortgage interest		628
Accountancy fees	350	350
Music	1,000	
Multimedia	318	
Office and Church Equipment	1,000	886
Printing, Postage and stationary	723	81
Insurance	847	914
Building cost	2,150	
Travel Expenses	1,364	-
Pastor	19,667	23,274
Hospitality	3,692	
Training		1,538
Conference	1,500	-
Maintenance		6,416
Admin and Office Expense	1,411	815
Telephone	361	387
Website and publicity	659	49
Utilities	1,989	1,190
Covid 19		744
Professional fees	2,050	918
Outreach	800	-
Debt write off	5,000	
Depreciation	2,800	2,800
	<b>47,682</b>	<b>40,992</b>
<b>Total resources expended</b>	61,896	53,202
<b>Net income</b>	<b>15,766</b>	<b>15,297</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

England & Wales - Charity number 1143443

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# Accounts

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REGISTERED COMPANY NUMBER: 07682320 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143443

Report of the Trustees and  
**Financial Statements for the year ended 30th June 2021**  
For  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

DTT Consultancy Ltd  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

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For the year ended 30th June 2021

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## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

07682320 (England and Wales)

**Registered Charity number**

1143443

**Registered office**

Alpine Street  
Off Church Street  
Basford  
Nottingham  
NG6 0HS

**Trustees/Directors**

Pastor Rasaq Adio Ibrahim  
Dr Adetutu Omosola Emmanuel  
Dr Ayanate Alalibo Ephraim

**Independent Examiner**

Tunji Ogedengbe

### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The church is organised so that the trustees meet regularly to manage its affairs. There is a volunteer office administrator, who manages the day to day administration of the church.

**Related parties**

RCCG - Divine Covenant Centre is a member of Redeemed Christian Church of God (RCCG) which has Parishes all over the world. The relationship is governed by an Agreement for common purposes between the Parishes and RCCG.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Report of the Trustees  
For the year ended 30th June 2021

### FINANCIAL REVIEW

#### Reserves policy

The net incoming resources for the year amounted to £15,297. All these have been unrestricted reserves and no fund is allocated to restricted project.

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets. The free reserves held by the church should be 3 months of annual expenditure. At this level, the trustees feel that would be able to continue the current activities of the church in the event of significant drop in funding.

#### Principal funding sources

This is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

### FUTURE DEVELOPMENTS

The church will continue to explore various ways of spreading the gospel of Christ in an affective manner.

The charity is also looking to grow in membership and continue to develop its members to make life - changing impact in society, plant more parishes and due to the increase in the number of members, our future plan is to accommodate those members and likely additional.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of RCCG - Divine Covenant Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Pastor Rasaq Adio Ibrahim  
**ON BEHALF OF THE BOARD:**

Date: 14th October 2021

**Independent Examiner's Report to the Trustees of**  
**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

I report on the accounts for the year ended 30 June 2021 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA DChA. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Hertfordshire  
AL10 9FF

Date: 11th October 2021

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Statement of Financial Activities

For the year ended 30th June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		68,499	-	68,499	60,425
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>68,499</b>	<b>-</b>	<b>68,499</b>	<b>60,425</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable activities		12,211		12,211	13,713
<b>Governance costs</b>		40,992		40,992	31,779
<b>Total resources expended</b>		<b>53,202</b>	<b>-</b>	<b>53,202</b>	<b>45,491</b>
<b>NET INCOMING RESOURCES</b>		<b>15,297</b>	<b>-</b>	<b>15,297</b>	<b>14,934</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		126,470		<b>126,470</b>	111,536
Prior Year Adjustment				-	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>141,766</b>	<b>-</b>	<b>141,766</b>	<b>126,470</b>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**  
Balance Sheet

At 30th June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	133,400		133,400	125,000
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due after more than one year	6	5,000		5,000	5,000
Cash in hand		17,148		17,148	14,290
		<b>22,148</b>	-	<b>22,148</b>	<b>19,290</b>
<b>CREDITORS</b>					
Amounts falling due within one year	7	350		350	350
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>21,798</b>	-	<b>21,798</b>	<b>18,940</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		155,199	-	155,199	143,940
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	13,433		13,433	17,470
<b>NET ASSETS</b>		<b>141,766</b>	-	<b>141,766</b>	<b>126,470</b>
<b>FUNDS</b>					
Unrestricted funds	9	141,766		141,766	126,470
Restricted funds					
<b>TOTAL FUNDS</b>		<b>141,766</b>		<b>141,766</b>	<b>126,470</b>

## REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE

Notes to the Financial Statements  
For the year ended 30th June 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on reducing balance  
Fixtures and fittings -25% on reducing balance  
Motor vehicles - 25% on reducing balance

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

Bank interest receivable

### 3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

Depreciation - owned assets

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Notes to the Financial Statements - continued  
For the year ended 30th June 2021

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021

**Trustees' Expenses**

There were no trustees' expenses paid neither for the year ended 30 June 2021

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 July 2021	125,000	-	-	125,000
Additions		11,201		11,201
At 30 June 2021	125,000	<b>11,201</b>	-	136,201
<b>DEPRECIATION</b>				
At 30 June 2021		2,800		2,800
Charge for year				
	2119	-	<b>2,800</b>	-
				2,800
<b>NET BOOK VALUE</b>				
At 30 June 2021	125,000	8,400	-	133,400

**6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Debtors	5,000	5,000

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	200
	£	£
Mortgage	-	-
Accrued expenses	350	350

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Notes to the Financial Statements - continued  
For the year ended 30th June 2021

**MOVEMENT IN FUNDS**

	At 1/07/20 £	Net movement in funds £	At 30/06/21 £
<b>Unrestricted funds</b>			
General fund	126,470	15,296	141,766
<b>Restricted funds</b>			
Restricted			
<b>TOTAL FUNDS</b>	<u>126,470</u>	<u>15,296</u>	<u>141,766</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,499	53,202	15,297
<b>TOTAL FUNDS</b>	<u>68,499</u>	<u>53,202</u>	<u>15,297</u>

**REDEEMED CHRISTIAN CHURCH OF GOD DIVINE COVENANT CENTRE**

Detailed Statement of Financial Activities  
For the year ended 30th June 2021

	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Offering	15,270	12,743
Thanksgiving	3,510	2,589
Tithe	39,591	37,896
Gift aid/receipts from outreach	9,411	5,639
Pastor's support		880
First Fruits	455	658
Other	262	20
<b>Total incoming resources</b>	<b>68,499</b>	<b>60,425</b>
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Evangelism	1,650	150
Central Office	600	660
Honarium	-	500
W.E.M.	9,000	9,000
Donations	396	1,621
Festival of Life - FOL	-	250
Area Contribution	565	840
Welfare	-	692
	<b>12,211</b>	<b>13,713</b>
<b>Governance costs</b>		
Mortgage interest	628	962
Accountancy fees	350	350
Building related cost		1,700
Office and Church Equipment	886	1,235
Printing, Postage and stationary	81	157
Insurance	60	979
Building Insurance	854	-
Travel Expenses	-	1,345
Pastor	23,274	19,760
Rent	-	125
Training	1,538	640
Conference	-	89
Maintenance	6,416	-
Admin and Office Expense	815	530
Telephone	387	702
Website and publicity	49	-
Utilities	1,190	1,642
Covid 19	744	-
Professional fees	918	1,233
Waste Management	-	330
Depreciation	2,800	-
	<b>40,992</b>	<b>31,779</b>
<b>Total resources expended</b>	53,202	45,491
<b>Net income</b>	<b>15,297</b>	<b>14,934</b>