

MUZANI COMMUNITY CENTRE

Accounts & Reports

For the year ended 30 June 2022

MUZANI COMMUNITY CENTRE

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For the year ended 30 June 2022

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MUZANI COMMUNITY CENTRE

Legal Information

For the year ended 30 June 2022

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1143438

Registered Office & Headquarter
Business Address:

Flat 188 Church Road
London, NW10 9NP

Trustees: Mohamed A. Abdalle
Mohamed A. Nur
Jawahir Roble
Abdullahi A. Mohamed

Accountants: Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

MUZANI COMMUNITY CENTRE

Trustees Report

For the year ended 30 June 2022

Objective

- 1) To further or benefit the residents of London, in particular but not exclusively people of Somali origin, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
- 2) To advance the education of the public by the provision of supplementary education, language classes and training. In furtherance of these objects but not otherwise, the trustees shall have power: to establish or secure the establishment of a drop-in centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Legal structure

Muzani Community Centre is a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended for the year ended 30 June 2022.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase charity's donor base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

MUZANI COMMUNITY CENTRE

Trustees Report (Continued)

For the year ended 30 June 2022

Activities and Achievements

The core of the charity's work continues to focus on education, mentoring, youth volunteering and crime reduction awareness events, family mediation and advice and guidance for the community.

Funding

The charity would like to thank all those who generously supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community.

This report was approved by the board and signed on its behalf by:

Mohamed A. Abdalle
Chair

Date: 30 April 2023

MUZANI COMMUNITY CENTRE

Independent Examiners Report

For the year ended 30 June 2022

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 30 June 2020 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Issa Associates

Issa Associates
Chartered Certified Accountants
40A Maygrove Road
London NW6 2EB

Date: 30 April 2023

MUZANI COMMUNITY CENTRE

Statement of Financial Activities

For the year ending 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	149,202	149,202	93,325
Investment income	2	-	-	-	-
Total incoming resources		-	149,202	149,202	93,325
<i>Resources expended</i>					
Charitable activities	3	-	175,901	175,901	65,902
Governance costs	4	-	3,230	3,230	400
Total Resources Expended		-	179,131	179,131	66,302
Net resources for the year		-	(29,930)	(29,930)	27,023
Fund balances at 30 June 2021		-	47,222	47,222	20,199
Fund balances at 30 June 2022		-	17,292	17,292	47,222

MUZANI COMMUNITY CENTRE

Balance Sheet

For the year ending 30 June 2022

	Notes	£	2022 £	2021 £
Fixed assets				
Tangible assets	5		-	-
Current Assets:				
Debtors			-	-
Cash at bank and in hand			<u>17,592</u>	<u>47,722</u>
			17,592	47,722
Creditors: amounts falling due within one year	7		<u>(300)</u>	<u>(500)</u>
Net Current Assets			<u>17,292</u>	<u>47,222</u>
Total Assets less current liabilities			<u><u>17,292</u></u>	<u><u>47,222</u></u>
Funds of the charity:				
Fund balances at 30 June 2022			17,292	47,222
			<u><u>17,292</u></u>	<u><u>47,222</u></u>

The statement of financial activities as set out on page 5 for the financial year ending 30 June 2022, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 30 April 2023.

Chair
Mohamed Abdalle

MUZANI COMMUNITY CENTRE

Notes to the Accounts

For the year ending 30 June 2022

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

1.5 Status

The charity is registered with the Charities Commission in England & Wales.

MUZANI COMMUNITY CENTRE

Notes to the Accounts

For the year ended 30 June 2022

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations from members & community	-	149,202	149,202	93,325
	<u>-</u>	<u>149,202</u>	<u>149,202</u>	<u>93,325</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Interest receivable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>149,202</u>	<u>149,202</u>	<u>93,325</u>

MUZANI COMMUNITY CENTRE

Notes to the Accounts

For the year ending 30 June 2022

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Staff cost	-	39,507	39,507	18,609
Premises expenses	-	126,932	126,932	41,685
Telephone, fax, Internet	-	815	815	655
	<u>-</u>	<u>167,254</u>	<u>167,254</u>	<u>60,949</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Premises insurance	-	-	-	1,494
Admin costs	-	8,647	8,647	3,459
	<u>-</u>	<u>8,647</u>	<u>8,647</u>	<u>4,953</u>
Total Charitable Activities	<u>-</u>	<u>175,901</u>	<u>175,901</u>	<u>65,902</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Legal and Professional	-	3,230	3,230	400
	<u>-</u>	<u>3,230</u>	<u>3,230</u>	<u>400</u>
Total Resources Expended	<u>-</u>	<u>179,131</u>	<u>179,131</u>	<u>66,302</u>

MUZANI COMMUNITY CENTRE

Notes to the Accounts

For the year ending 30 June 2022

5 Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
At 01 July 2021	-	-
Additions	-	-
At 30 June 2022		
Depreciation		
At 01 July 2021	-	-
Charged in the Year	-	-
At 30 June 2022		
Net Book Value		
At 30 June 2022		
At 01 July 2021		

6. Creditors – Amounts falling due within one year	2022 £	2021 £
Accruals	300	500