

Charity Number 1143411

**LONDON RABBINICAL
FINANCIAL STATEMENTS
31 AUGUST 2024**

LONDON RABBINICAL FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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LONDON RABBINICAL

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	London Rabbinical
Charity number	1143411
Principal office	207 Hale Lane Edgware Middlesex HA8 9QH
Trustees	Mr S Chontow Mr D A Conick
Independent examiner	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

LONDON RABBINICAL

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr S Chontow

Mr D A Conick

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

OBJECTIVES AND ACTIVITIES

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

ACHIEVEMENTS AND PERFORMANCE

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

LONDON RABBINICAL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2024

FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

Reserves policy

The trustees aim to build up free reserves to a level of 6 months of student grant funding.

Investment Policy

The Charity has now also invested in a property partnership in order to increase its funds.

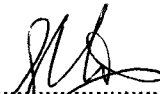
Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



.....
Mr S Chontow
Trustee

26 May 2025

LONDON RABBINICAL

TRUSTEES RESPONSIBILITIES

YEAR ENDED 31 AUGUST 2024

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON RABBINICAL

INDEPENDENT EXAMINER REPORT

YEAR ENDED 31 AUGUST 2024

I report on the accounts of the charity for the year ended 31 August 2024 set out on pages 6 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA

26 May 2025

LONDON RABBINICAL
STATEMENT OF FINANCIAL ACTIVITIES
for the year ending 31 August 2024

	Notes	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
INCOMING FROM					
Investment Income			0	0	0
Donations & Legacies	2		149,330	149,330	115,802
		0	149,330	149,330	115,802
Total Incoming resources		0	149,330	149,330	115,802
EXPENDITURE ON					
Raising funds	3		25	25	1,625
Charitable activities	4&5		148,306	148,306	118,433
Total expended		0	148,331	148,331	120,058
NET INCOME		0	999	999	-4,256
RECONCILIATION OF FUNDS					
Total funds brought forward		0	107,398	107,398	111,654
TOTAL FUNDS CARRIED FORWARD		0	108,397	108,397	107,398

The Notes form part of the financial statements

LONDON RABBINICAL

BALANCE SHEET 31-Aug-24

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	7		119,000		119,000
CURRENT ASSETS:					
Cash at bank and in hand			<u>15,850</u>	<u>13,958</u>	
			15,850	13,958	
CREDITORS: amounts falling due within one year	8		<u>-26,453</u>	<u>-25,560</u>	
Net Current assets/(liabilities)			<u>108,397</u>	<u>107,398</u>	
NET CURRENT ASSETS:			<u>108,397</u>	<u>107,398</u>	
FUNDS	9				
Unrestricted funds			<u>108,397</u>	<u>107,398</u>	
TOTAL FUNDS			<u>108,397</u>	<u>107,398</u>	

Approved by the board of Trustees on:
And signed on their behalf by:

26 May 2025

Trustee

The Notes form part of these financial statements

LONDON RABBINICAL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2024

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 INCOMING FROM

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations & Legacies		149,330	149,330	115,802

3 RAISING FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fundraising		25	25	1,625
		25	25	1,625

4 COSTS OF CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Student Grants		17,717	17,717	32,950
College running costs			0	2,366
Rent			0	6,630
Activities		99,507	99,507	47,540
Wages		27,072	27,072	24,671
		144,296	144,296	114,157

LONDON RABBINICAL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2024

5 GOVERNANCE COSTS

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Accountancy		780	780	720
Professional fees		216	216	394
Office Supplies		651	651	599
Cleaning		1,000	1,000	1,440
Bank charges		343	343	317
Sundries		160	160	50
Travel		860	860	756
	0	4,010	4,010	4,276

6 INVESTMENTS

	2024 £	2023 £
UK Investment Property	119,000	119,000
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	780	720
Other Creditors	25,673	24,840
	26,453	25,560

8 MOVEMENTS IN FUNDS

	At 1.09.2023 £	Net movement in funds £	At 31.08.2024
Restricted funds			
Grants	0	0	0
Unrestricted funds			
General fund	107,398	999	108,397
TOTAL FUNDS	107,398	999	108,397

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	0	0	0
Unrestricted funds			
General fund	149,330	148,331	999
TOTAL FUNDS	149,330	148,331	999

LONDON RABBINICAL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2024

9 TAXATION

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.