

**Charity Number 1143411**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2022**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

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# **LONDON RABBINICAL**

## **TRUSTEES AND PROFESSIONAL ADVISERS**

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<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr D A Conick
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

# **LONDON RABBINICAL**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2022**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr D A Conick

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **OBJECTIVES AND ACTIVITIES**

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

#### **ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

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### FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.

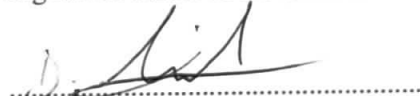
#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

### PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



Mr D Conick  
Trustee

14 June 2023

# **LONDON RABBINICAL**

## **TRUSTEES RESPONSIBILITIES**

### **YEAR ENDED 31 AUGUST 2022**

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The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2022

		Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
	Notes				
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment Income	7		0	0	0
Voluntary Income	2		241,627	241,627	227,148
		0	241,627	241,627	227,148
<b>OTHER INCOME</b>					
JRS Grant	3		2,391	2,391	19,986
<b>Total Incoming resources</b>		0	244,018	244,018	247,134
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising Cost	4		3,717	3,717	4,880
<b>Costs of charitable activities</b>					
Charitable activities	5		208,573	208,573	227,970
Governance costs	6		6,764	6,764	7,871
<b>Total resources expended</b>		0	219,054	219,054	240,721
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		0	24,964	24,964	6,413
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	86,690	86,690	80,277
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>111,654</b>	<b>111,654</b>	<b>86,690</b>

The Notes form part of the financial statements


# LONDON RABBINICAL

## BALANCE SHEET 31-Aug-22

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investments	7		119,000		119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand			<u>15,148</u>	<u>4,738</u>	
			15,148	4,738	
<b>CREDITORS: amounts falling due within one year</b>	8		<u>-22,494</u>	<u>-37,048</u>	
<b>Net Current assets/(liabilities)</b>			<u>111,654</u>		<u>86,690</u>
<b>NET CURRENT ASSETS:</b>			<u>111,654</u>		<u>86,690</u>
<b>FUNDS</b>	9				
Unrestricted funds			<u>111,654</u>		<u>86,690</u>
<b>TOTAL FUNDS</b>			<u>111,654</u>		<u>86,690</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

14 June 2023

  
Trustee



## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2022

#### 1 ACCOUNTING POLICIES

##### Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### Incoming resources

##### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 VOLUNTARY INCOME

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations received		241,627	241,627	227,148
			2022 £	2021 £
3 OTHER INCOME				
JRS Grant		2,391	2,391	19,986

#### 4 FUNDRAISING COSTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fundraising Costs		3,717	3,717	4,880
		3,717	3,717	4,880

#### 5 COSTS OF CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sudent Grants		67,750	67,750	68,945
College running costs		39,219	39,219	66,158
Rent		13,754	13,754	24,000
Water rates			0	328
Heat & Light		2,015	2,015	5,376
Activities		52,872	52,872	36,600
Wages		32,963	32,963	26,563
		208,573	208,573	227,970

# LONDON RABBINICAL

## NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2022

### 6 GOVERNANCE COSTS

	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Accountancy		672	672	624
Professional fees		1,010	1,010	1,368
Office Supplies		560	560	1,550
Repairs		471	471	0
Cleaning		2,531	2,531	3,814
Bank charges		446	446	60
Sundries		11	11	
Travel		1,063	1,063	455
	0	6,764	6,764	7,871

### 7 INVESTMENTS

	2022	2021
	£	£
UK Investment Property	119,000	119,000
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		

### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	672	624
Bank loans and overdrafts		
Other Creditors	21,822	36,424
	22,494	37,048

### 9 MOVEMENTS IN FUNDS

	At 1.09.2021	Net movement in funds	At 31.08.2022
	£	£	
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	86,690	24,964	111,654
<b>TOTAL FUNDS</b>	86,690	24,964	111,654

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	244,018	219,054	24,964
<b>TOTAL FUNDS</b>	244,018	219,054	24,964

## **LONDON RABBINICAL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2022**

#### **10 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.