

# LONDON RABBINICAL

England & Wales · Charity number 1143411

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2011-08-17

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 207 Hale Lane  
Edgware  
HA8 9QH

**Phone** 07974324131

**Email** [londonrabbinicalcollege@gmail.com](mailto:londonrabbinicalcollege@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH

**Activities:** Provides lectures and classes to promote harmony and understanding amongst all religious groups and sects. Provision of grants and assistance with raising of funds for communal based charitable events. Adult education and learning sessions. financial assistance to the needy and poor. Furtherance of Rabbinical studies and research.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

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- Barnet

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£149,330	£148,331	-	-
2023-08-31	£115,802	£120,058	-	-
2022-08-31	£244,018	£219,054	-	-
2021-08-31	£247,134	£240,721	-	-
2020-08-31	£232,643	£227,368	-	-

## Trustees

Name	Role	Appointed
David Anthony Conick		2019-07-01
Shimon Chontow		2013-08-31

**LONDON RABBINICAL**

England & Wales - Charity number 1143411

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# Accounts

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**Charity Number 1143411**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2024**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2024**

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# **LONDON RABBINICAL**

## **TRUSTEES AND PROFESSIONAL ADVISERS**

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<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr D A Conick
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

# **LONDON RABBINICAL**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2024**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr D A Conick

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **OBJECTIVES AND ACTIVITIES**

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

#### **ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

**YEAR ENDED 31 AUGUST 2024**

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### **FINANCIAL REVIEW**

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.

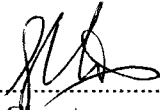
#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

### **PLANS FOR FUTURE PERIODS**

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



.....  
Mr S Chontow  
Trustee

26 May 2025

# **LONDON RABBINICAL**

## **TRUSTEES RESPONSIBILITIES**

### **YEAR ENDED 31 AUGUST 2024**

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The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LONDON RABBINICAL

## INDEPENDENT EXAMINER REPORT

YEAR ENDED 31 AUGUST 2024

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I report on the accounts of the charity for the year ended 31 August 2024 set out on pages 6 to 10.

### **Respective Responsibilities of Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd  
26 Theydon Road  
London E5 9NA

26 May 2025

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**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2024

	Notes	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>INCOMING FROM</b>					
Investment Income			0	0	0
Donations & Legacies	2		149,330	149,330	115,802
		0	149,330	149,330	115,802
<b>Total Incoming resources</b>		0	149,330	149,330	115,802
<b>EXPENDITURE ON</b>					
Raising funds	3		25	25	1,625
Charitable activities	4&5		148,306	148,306	118,433
<b>Total expended</b>		0	148,331	148,331	120,058
<b>NET INCOME</b>		0	999	999	-4,256
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	107,398	107,398	111,654
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>108,397</b>	<b>108,397</b>	<b>107,398</b>

The Notes form part of the financial statements

**LONDON RABBINICAL**

BALANCE SHEET  
31-Aug-24

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Investments	7		119,000		119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		<u>15,850</u>		<u>13,958</u>	
		15,850		13,958	
<b>CREDITORS: amounts falling due within one year</b>					
	8	<u>-26,453</u>		<u>-25,560</u>	
<b>Net Current assets/(liabilities)</b>			<u>108,397</u>		<u>107,398</u>
<b>NET CURRENT ASSETS:</b>			<u>108,397</u>		<u>107,398</u>
<b>FUNDS</b>					
Unrestricted funds	9		<u>108,397</u>		<u>107,398</u>
<b>TOTAL FUNDS</b>			<u>108,397</u>		<u>107,398</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

26 May 2025

Trustee

## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2024

#### 1 ACCOUNTING POLICIES

##### Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 INCOMING FROM

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Donations & Legacies		149,330	149,330	115,802

#### 3 RAISING FUNDS

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
		£	£	£
Fundraising		25	25	1,625
		25	25	1,625

#### 4 COSTS OF CHARITABLE ACTIVITIES

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Student Grants		17,717	17,717	32,950
College running costs			0	2,366
Rent			0	6,630
Activities		99,507	99,507	47,540
Wages		27,072	27,072	24,671
		144,296	144,296	114,157

**LONDON RABBINICAL**

NOTES TO THE FINANCIAL STATEMENTS  
for the year ending 31 August 2024

**5 GOVERNANCE COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	£	£	£	£
Accountancy		780	780	720
Professional fees		216	216	394
Office Supplies		651	651	599
Cleaning		1,000	1,000	1,440
Bank charges		343	343	317
Sundries		160	160	50
Travel		860	860	756
	<u>0</u>	<u>4,010</u>	<u>4,010</u>	<u>4,276</u>

**6 INVESTMENTS**

	2024	2023
	£	£
UK Investment Property	<u>119,000</u>	<u>119,000</u>

The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Accruals	780	720
Other Creditors	<u>25,673</u>	<u>24,840</u>
	<u>26,453</u>	<u>25,560</u>

**8 MOVEMENTS IN FUNDS**

	At 1.09.2023	Net movement in funds	At 31.08.2024
	£	£	
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>107,398</u>	<u>999</u>	<u>108,397</u>
<b>TOTAL FUNDS</b>	<u>107,398</u>	<u>999</u>	<u>108,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>149,330</u>	<u>148,331</u>	<u>999</u>
<b>TOTAL FUNDS</b>	<u>149,330</u>	<u>148,331</u>	<u>999</u>

## **LONDON RABBINICAL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2024**

#### **9 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**LONDON RABBINICAL**

England & Wales - Charity number 1143411

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# Accounts

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**Charity Number 1143411**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2023**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2023**

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# LONDON RABBINICAL

## TRUSTEES AND PROFESSIONAL ADVISERS

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<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr D A Conick
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

**LONDON RABBINICAL**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2023**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr D A Conick

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

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**ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2023

---

### FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.


#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

### PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees

  
.....  
~~M. Chontow~~ RABBI D. CONICK,  
Trustee

20 June 2024

**LONDON RABBINICAL**  
**TRUSTEES RESPONSIBILITIES**  
**YEAR ENDED 31 AUGUST 2023**

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The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2023

	Notes	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment Income	7		0	0	0
Voluntary Income	2		115,802	115,802	241,627
		0	115,802	115,802	241,627
<b>OTHER INCOME</b>					
JRS Grant	3		0	0	2,391
<b>Total Incoming resources</b>		0	115,802	115,802	244,018
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising Cost	4		1,625	1,625	3,717
<b>Costs of charitable activities</b>					
Charitable activities	5		114,157	114,157	208,573
Governance costs	6		4,276	4,276	6,764
<b>Total resources expended</b>		0	120,058	120,058	219,054
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		0	-4,256	-4,256	24,964
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	111,654	111,654	86,690
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>107,398</b>	<b>107,398</b>	<b>111,654</b>

The Notes form part of the financial statements

LONDON RABBINICAL

BALANCE SHEET  
31-Aug-23

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Investments	7		119,000		119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand			<u>13,958</u>	<u>15,148</u>	
			13,958	15,148	
<b>CREDITORS: amounts falling due within one year</b>					
	8		<u>-25,560</u>	<u>-22,494</u>	
<b>Net Current assets/(liabilities)</b>			<u>107,398</u>		<u>111,654</u>
<b>NET CURRENT ASSETS:</b>			<u>107,398</u>		<u>111,654</u>
<b>FUNDS</b>					
Unrestricted funds	9		<u>107,398</u>		<u>111,654</u>
<b>TOTAL FUNDS</b>			<u>107,398</u>		<u>111,654</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

20 June 2024

  
Trustee

RABBI D. CONIECK

## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2023

#### 1 ACCOUNTING POLICIES

##### Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### Incoming resources

###### Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 VOLUNTARY INCOME

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Donations received		115,802	115,802	241,627
			<b>2023</b>	<b>2022</b>
			£	£
3 OTHER INCOME			0	2,391
JRS Grant				

#### 4 FUNDRAISING COSTS

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
		£	£	£
Fundraising Costs		1,625	1,625	3,717
		1,625	1,625	3,717

#### 5 COSTS OF CHARITABLE ACTIVITIES

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Sudent Grants		32,950	32,950	67,750
College running costs		2,366	2,366	39,219
Rent		6,630	6,630	13,754
Heat & Light			0	2,015
Activities		47,540	47,540	52,872
Wages		24,671	24,671	32,963
		114,157	114,157	208,573

**LONDON RABBINICAL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ending 31 August 2023

**6 GOVERNANCE COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£	£
Accountancy		720	720	672
Professional fees		394	394	1,010
Office Supplies		599	599	560
Repairs			0	471
Cleaning		1,440	1,440	2,531
Bank charges		317	317	446
Sundries		50	50	11
Travel		756	756	1,063
	<u>0</u>	<u>4,276</u>	<u>4,276</u>	<u>6,764</u>

**7 INVESTMENTS**

	2023	2022
	£	£
UK Investment Property	<u>119,000</u>	<u>119,000</u>

The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals	720	624
Bank loans and overdrafts		
Other Creditors	<u>24,840</u>	<u>36,424</u>
	<u>25,560</u>	<u>37,048</u>

**9 MOVEMENTS IN FUNDS**

	At 1.09.2022	Net movement in funds	At 31.08.2023
	£	£	
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>111,654</u>	<u>-4,256</u>	<u>107,398</u>
<b>TOTAL FUNDS</b>	<u>111,654</u>	<u>-4,256</u>	<u>107,398</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>115,802</u>	<u>120,058</u>	<u>-4,256</u>
<b>TOTAL FUNDS</b>	<u>115,802</u>	<u>120,058</u>	<u>-4,256</u>

**LONDON RABBINICAL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ending 31 August 2023

**10 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**LONDON RABBINICAL**

England & Wales - Charity number 1143411

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# Accounts

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**Charity Number 1143411**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2022**

**LONDON RABBINICAL  
FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2022**

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# LONDON RABBINICAL

## TRUSTEES AND PROFESSIONAL ADVISERS

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<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr D A Conick
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

**LONDON RABBINICAL**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 AUGUST 2022**

---

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr D A Conick

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

**OBJECTIVES AND ACTIVITIES**

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

**ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2022

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### FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.

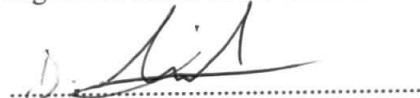
#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

### PLANS FOR FUTURE PERIODS

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees



Mr D Conick  
Trustee

14 June 2023

# **LONDON RABBINICAL**

## **TRUSTEES RESPONSIBILITIES**

### **YEAR ENDED 31 AUGUST 2022**

---

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2022

	Notes	Restricted funds £	Unrestricted funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment Income	7		0	0	0
Voluntary Income	2		241,627	241,627	227,148
		0	241,627	241,627	227,148
<b>OTHER INCOME</b>					
JRS Grant	3		2,391	2,391	19,986
<b>Total Incoming resources</b>		0	244,018	244,018	247,134
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising Cost	4		3,717	3,717	4,880
<b>Costs of charitable activities</b>					
Charitable activities	5		208,573	208,573	227,970
Governance costs	6		6,764	6,764	7,871
<b>Total resources expended</b>		0	219,054	219,054	240,721
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		0	24,964	24,964	6,413
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	86,690	86,690	80,277
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>111,654</b>	<b>111,654</b>	<b>86,690</b>

The Notes form part of the financial statements

**LONDON RABBINICAL**

**BALANCE SHEET**  
31-Aug-22

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investments	7		119,000		119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand			<u>15,148</u>	<u>4,738</u>	
			15,148	4,738	
<b>CREDITORS: amounts falling due within one year</b>	8		<u>-22,494</u>	<u>-37,048</u>	
<b>Net Current assets/(liabilities)</b>			<u>111,654</u>	<u>86,690</u>	
<b>NET CURRENT ASSETS:</b>			<u>111,654</u>	<u>86,690</u>	
<b>FUNDS</b>	9				
Unrestricted funds			<u>111,654</u>	<u>86,690</u>	
<b>TOTAL FUNDS</b>			<u>111,654</u>	<u>86,690</u>	

Approved by the board of Trustees on:  
And signed on their behalf by:

14 June 2023

  
\_\_\_\_\_  
Trustee

## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2022

#### 1 ACCOUNTING POLICIES

##### Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### Incoming resources

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2 VOLUNTARY INCOME

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Donations received		241,627	241,627	227,148
			<b>2022</b>	<b>2021</b>
			£	£
3 OTHER INCOME		2,391	2,391	19,986
JRS Grant				

#### 4 FUNDRAISING COSTS

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Fundraising Costs		3,717	3,717	4,880
		3,717	3,717	4,880

#### 5 COSTS OF CHARITABLE ACTIVITIES

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Student Grants		67,750	67,750	68,945
College running costs		39,219	39,219	66,158
Rent		13,754	13,754	24,000
Water rates			0	328
Heat & Light		2,015	2,015	5,376
Activities		52,872	52,872	36,600
Wages		32,963	32,963	26,563
		208,573	208,573	227,970

**LONDON RABBINICAL**

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ending 31 August 2022

**6 GOVERNANCE COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£
Accountancy		672	672	624
Professional fees		1,010	1,010	1,368
Office Supplies		560	560	1,550
Repairs		471	471	0
Cleaning		2,531	2,531	3,814
Bank charges		446	446	60
Sundries		11	11	
Travel		1,063	1,063	455
	<u>0</u>	<u>6,764</u>	<u>6,764</u>	<u>7,871</u>

**7 INVESTMENTS**

	2022	2021
	£	£
UK Investment Property	<u>119,000</u>	<u>119,000</u>
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals	672	624
Bank loans and overdrafts		
Other Creditors	<u>21,822</u>	<u>36,424</u>
	<u>22,494</u>	<u>37,048</u>

**9 MOVEMENTS IN FUNDS**

	At 1.09.2021	Net movement in funds	At 31.08.2022
	£	£	
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>86,690</u>	<u>24,964</u>	<u>111,654</u>
<b>TOTAL FUNDS</b>	<u>86,690</u>	<u>24,964</u>	<u>111,654</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	<u>244,018</u>	<u>219,054</u>	<u>24,964</u>
<b>TOTAL FUNDS</b>	<u>244,018</u>	<u>219,054</u>	<u>24,964</u>

## **LONDON RABBINICAL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2022**

#### **10 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**LONDON RABBINICAL**

England & Wales - Charity number 1143411

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# Accounts

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Charity Number 1143411

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2021**

# **LONDON RABBINICAL FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

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# LONDON RABBINICAL

## TRUSTEES AND PROFESSIONAL ADVISERS

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<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr S Joseph
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

# **LONDON RABBINICAL**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2021**

---

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr S Joseph

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **OBJECTIVES AND ACTIVITIES**

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

#### **ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2021

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### FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding. As at 31 August 2021 the Charity had £86,690 of unrestricted Funds.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

#### **PLANS FOR FUTURE PERIODS**

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees

.....  
Mr S Chontow  
Trustee

9 June 2022

**LONDON RABBINICAL**  
**TRUSTEES RESPONSIBILITIES**  
**YEAR ENDED 31 AUGUST 2021**

---

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2021

	Notes	Restricted funds £	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment Income	7		0	0	1,261
Voluntary Income	2		227,148	227,148	221,136
		0	227,148	227,148	222,397
<b>OTHER INCOME</b>					
JRS Grant	3		19,986	19,986	10,246
<b>Total Incoming resources</b>		0	247,134	247,134	232,643
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising Cost	4		4,880	4,880	3,121
<b>Costs of charitable activities</b>					
Charitable activities	5		227,970	227,970	218,060
Governance costs	6		7,871	7,871	6,187
<b>Total resources expended</b>		0	240,721	240,721	227,368
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		0	6,413	6,413	5,275
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	80,277	80,277	75,002
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>86,690</b>	<b>86,690</b>	<b>80,277</b>

The Notes form part of the financial statements

**LONDON RABBINICAL**

**BALANCE SHEET**  
31-Aug-21

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Investments	7	<u>119,000</u>			119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		<u>4,738</u>		<u>0</u>	
		4,738		0	
<b>CREDITORS: amounts falling due within one year</b>	8	<u>-37,048</u>		<u>-38,723</u>	
<b>Net Current assets/(liabilities)</b>			<u>86,690</u>		<u>80,277</u>
<b>NET CURRENT ASSETS:</b>			<u>86,690</u>		<u>80,277</u>
<b>FUNDS</b>	9				
Unrestricted funds			<u>86,690</u>		<u>80,277</u>
<b>TOTAL FUNDS</b>			<u>86,690</u>		<u>80,277</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

09 June 2022

.....  
Trustee

**LONDON RABBINICAL**

NOTES TO THE FINANCIAL STATEMENTS  
for the year ending 31 August 2021

**1 ACCOUNTING POLICIES**

**Accounting convention**

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

**Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 VOLUNTARY INCOME**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Donations received		227,148	227,148	221,136

**3 OTHER INCOME**

		<b>2021</b>		<b>2020</b>
		£		£
JRS Grant		19,986	19,986	10,246

**4 FUNDRAISING COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Fundraising Costs	0	4,880	4,880	3,121
	0	4,880	4,880	3,121

**5 COSTS OF CHARITABLE ACTIVITIES**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£	£
Sudent Grants		68,945	68,945	127,448
College running costs		66,158	66,158	26,851
Rent		24,000	24,000	26,994
Water rates		328	328	0
Heat & Light		5,376	5,376	0
Activities		36,600	36,600	4,247
Wages		26,563	26,563	32,520
	0	227,970	227,970	218,060

## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2021

#### 6 GOVERNANCE COSTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Accountancy		624	624	576
Professional fees		1,368	1,368	378
Office Supplies		1,550	1,550	1,894
Cleaning		3,814	3,814	1,092
Bank charges		60	60	0
Sundries			0	419
Travel		455	455	1,828
	0	7,871	7,871	6,187
	0	7,871	7,871	6,187

#### 7 INVESTMENTS

	2021 £	2020 £
UK Investment Property	119,000	119,000
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		

#### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	624	576
Bank loans and overdrafts		4,659
Other Creditors	36,424	33,488
	37,048	38,723
	37,048	38,723

#### 9 MOVEMENTS IN FUNDS

	At 1.09.2020 £	Net movement in funds £	At 31.08.2021
<b>Restricted funds</b>	£	£	
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	80,277	6,413	86,690
<b>TOTAL FUNDS</b>	80,277	6,413	86,690
	80,277	6,413	86,690

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>	£	£	£
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	247,134	240,721	6,413
<b>TOTAL FUNDS</b>	247,134	240,721	6,413
	247,134	240,721	6,413

## **LONDON RABBINICAL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2021**

#### **10 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**LONDON RABBINICAL**

England & Wales - Charity number 1143411

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# Accounts

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Charity Number 1143411

**LONDON RABBINICAL  
FINANCIAL STATEMENTS  
31 AUGUST 2020**

# **LONDON RABBINICAL FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2020**

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# LONDON RABBINICAL

## TRUSTEES AND PROFESSIONAL ADVISERS

---

<b>Registered charity name</b>	London Rabbinical
<b>Charity number</b>	1143411
<b>Principal office</b>	207 Hale Lane Edgware Middlesex HA8 9QH
<b>Trustees</b>	Mr S Chontow Mr S Joseph
<b>Independent examiner</b>	JS & CO Accountants Ltd 26 Theydon Road London E5 9NA
<b>Bankers</b>	NatWest Temple Fortune branch 1175 Finchley Road London NW11 0BE

# **LONDON RABBINICAL**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2020**

---

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Mr S Chontow  
Mr S Joseph

The day to day affairs are undertaken by Mr Kleiman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is an unincorporated charity registered with the Charity Commission (Registration No. 1146411). The charity is governed by its Trust Deed dated 4th August 2011.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

#### **OBJECTIVES AND ACTIVITIES**

London Rabbinical is a charity whose objective is the advancement of the orthodox Jewish faith. The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing their aims and objectives, planning future activities, and setting their grant making policies for the year.

#### **ACHIEVEMENTS AND PERFORMANCE**

In line with its objectives, London Rabbinical provided support in the form of grants, for students engaged in Jewish Talmudical studies and have now also rented a building where they teach the students and provide support.

# LONDON RABBINICAL

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2020

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### FINANCIAL REVIEW

Sources of funds are through fundraising and the generosity of the public. The grant making policy is based on the trustees' decision following investigation of applicants' circumstances and with special reference to low income.

#### **Reserves policy**

The trustees aim to build up free reserves to a level of 6 months of student grant funding. As at 31 August 2020 the Charity had £80,277 Unrestricted Funds.

#### **Investment Policy**

The Charity has now also invested in a property partnership in order to increase its funds.

#### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to manage these risks.

#### **PLANS FOR FUTURE PERIODS**

The aim is to continue to provide support in the form of grants, for students engaged in Jewish Talmudic studies.

Signed on behalf of the trustees

.....  
Mr S Chontow  
Trustee

31 May 2021

**LONDON RABBINICAL**  
**TRUSTEES RESPONSIBILITIES**  
**YEAR ENDED 31 AUGUST 2020**

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The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LONDON RABBINICAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ending 31 August 2020

	Notes	Restricted funds £	Unrestricted funds £	Total 2020 £	Total 2019 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Investment Income	7		1,261	1,261	6,352
Voluntary Income	2		221,136	221,136	236,254
		0	222,397	222,397	242,606
<b>OTHER INCOME</b>					
	3		10,246	10,246	0
<b>Total Incoming resources</b>		0	232,643	232,643	242,606
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Fundraising Cost	4		3,121	3,121	18,193
<b>Costs of charitable activities</b>					
Charitable activities	5		218,060	218,060	238,422
Governance costs	6		6,187	6,187	5,935
<b>Total resources expended</b>		0	227,368	227,368	262,550
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		0	5,275	5,275	-19,944
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		0	75,002	75,002	94,946
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>0</b>	<b>80,277</b>	<b>80,277</b>	<b>75,002</b>

The Notes form part of the financial statements

**LONDON RABBINICAL**

**BALANCE SHEET**  
31-Aug-20

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Investments	7	<u>119,000</u>			119,000
<b>CURRENT ASSETS:</b>					
Cash at bank and in hand		<u>0</u>		<u>0</u>	
		0		0	
<b>CREDITORS: amounts falling due within one year</b>	8	<u>-38,723</u>		<u>-43,998</u>	
<b>Net Current assets/(liabilities)</b>			<u>80,277</u>		<u>75,002</u>
<b>NET CURRENT ASSETS:</b>			<u>80,277</u>		<u>75,002</u>
<b>FUNDS</b>	9				
Unrestricted funds			<u>80,277</u>		<u>75,002</u>
<b>TOTAL FUNDS</b>			<u>80,277</u>		<u>75,002</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

31 May 2021

.....  
Trustee

**LONDON RABBINICAL**

NOTES TO THE FINANCIAL STATEMENTS  
for the year ending 31 August 2020

**1 ACCOUNTING POLICIES**

**Accounting convention**

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

**Incoming resources**

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2 VOLUNTARY INCOME**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
Donations received		221,136	221,136	236,254

**3 OTHER INCOME**

Furlough income			£	10,246
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**4 FUNDRAISING COSTS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
Fundraising Costs	0	3,121	3,121	18,193
	0	3,121	3,121	18,193

**5 COSTS OF CHARITABLE ACTIVITIES**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
Student Grants		127,448	127,448	176,945
Donations			0	9,256
College running costs		26,851	26,851	0
Rent		26,994	26,994	0
Activities		4,247	4,247	0
Wages		32,520	32,520	52,221
	0	218,060	218,060	238,422

## LONDON RABBINICAL

### NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2020

#### 6 GOVERNANCE COSTS

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
Accountancy	0	576	576	540
Professional fees	0	378	378	288
Postage	0		0	54
Office Supplies	0	1,894	1,894	2,671
Cleaning	0	1,092	1,092	1,310
Sundries		419	419	0
Travel	0	1,828	1,828	1,072
	0	6,187	6,187	5,935
	0	6,187	6,187	5,935

#### 7 INVESTMENTS

	2020	2019
	£	£
UK Investment Property	119,000	119,000
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		

#### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	576	540
Bank loans and overdrafts	4,659	2,672
Other Creditors	33,488	40,786
	38,723	43,998
	38,723	43,998

#### 9 MOVEMENTS IN FUNDS

	At 1.09.19	Net movement in funds	At 31.08.2020
	£	£	
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	75,002	5,275	80,277
	75,002	5,275	80,277
<b>TOTAL FUNDS</b>	75,002	5,275	80,277

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Grants	0	0	0
<b>Unrestricted funds</b>			
General fund	232,643	227,368	5,275
	232,643	227,368	5,275
<b>TOTAL FUNDS</b>	232,643	227,368	5,275

## **LONDON RABBINICAL**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ending 31 August 2020**

#### **10 TAXATION**

London Rabbinical is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.