

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2025
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2025

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West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association- The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives, everyone who comes to the Magpie Centre works towards their own level of achievement. Through the provision of riding, carriage driving and a number of equine related activities to a diverse range of people, of all ages, experiencing physical, emotional, or social disadvantages we are able to improve the quality of life for all those that attend. The tremendous physiotherapeutic value of each of the tailored activities we provide is focussed on developing confidence, self-esteem, socialisation and communication skills.

We have dedicated considerable time this year to enhancing our riding school facilities. This includes repairing and updating our machinery, constructing a brand new outdoor riding school, and performing essential repairs and refurbishments to the indoor arena.

In line with our commitment to providing innovative support, we introduced The Nest—a therapeutic learning suite that offers a child-led, supportive approach to education. For those seeking a nurturing and engaging therapeutic learning environment.

We are continually improving other areas of our services, with a strong emphasis on riding, carriage driving, and our equine-assisted therapy programs. Our courses, designed for individuals or groups, are facilitated by qualified and accredited staff. Equine-assisted learning therapy offers a distinctive approach to personal growth, enabling participants to face their fears and express themselves in a safe, non-judgmental setting.

Despite encountering challenges this year, we have successfully continued our efforts thanks to the unwavering commitment of our trustees, staff, volunteers, and the local community.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2025 amounted to £13,631. The value of reserves held at the balance sheet date amounted to £173,547.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
 Wallington Hall
 Runcton Holme
 Kings Lynn
 Norfolk
 PE33 0EP

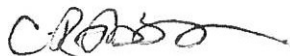
Trustees

S Davis	(Resigned 27 September 2024)
N D Olding	
J D Westrop	(Passed away 16 February 2025)
K Miles	(Resigned 26 February 2025)
B Ford	(Resigned 31 December 2024)
P Ash	
S Wilson	
C Hitchens	(Resigned 30 October 2025)
E Paul	(Resigned 31 December 2024)
S Whitehead	
M Bailey	(Appointed 26 February 2025) (Resigned 24 September 2025)
C Bailey	(Appointed 26 February 2025) (Resigned 19 September 2025)
Z Harris	(Appointed 26 February 2025) (Resigned 28 March 2025)
H Mason	(Appointed 26 February 2025)
C Robson	(Appointed 26 February 2025)

Company Secretary S Wilson

Approved by order of the board of trustees on 26/11/2025 and signed on its behalf by;

C Robson
Trustee



West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2025

	Notes	Unrestricted Fund 2025 £	Restricted Fund 2025 £	Total 2025 £	Total 2024 £
<u>INCOMING RESOURCES</u>					
Charitable activities		71,727	-	71,727	100,963
Other activities	2	13,005	-	13,005	16,028
Donations and Legacies		76,390	19,620	96,010	51,262
Grants		250	78,616	78,866	56,135
Investment Income	3	1,605	-	1,605	199
Sale of Equipment		275	-	275	-
Total Income		163,252	98,236	261,488	224,587
<u>RESOURCES EXPENDED</u>					
Raising Funds		1,656	-	1,656	2,531
Charitable activities		149,990	96,211	246,201	190,323
Total Expenditure		151,646	96,211	247,857	192,854
Net income/(expenditure)		11,606	2,025	13,631	31,733
Transfers between funds		(766)	766	-	-
Total funds brought forward		106,356	53,560	159,916	128,183
Total funds carried forward		117,196	56,351	173,547	159,916

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre
Balance sheet
Year Ended 31 May 2025

	Notes	£	2025 £	£	2024 £
		Unrestricted	Restricted	Total	
FIXED ASSETS					
Tangible Fixed Assets	7	21,264	24,000	45,264	51,240
CURRENT ASSETS					
Debtors	8	4,977	126	5,103	14,222
Cash at bank and in hand		92,368	32,225	124,593	95,766
		97,345	32,351	129,696	109,988
CREDITORS					
Amounts falling due within one year	9	(1,413)	-	(1,413)	(1,312)
NET CURRENT ASSETS		95,932	32,351	128,283	108,676
Total assets less current liabilities		117,196	56,351	173,547	159,916
NET ASSETS		117,196	56,351	173,547	159,916
FUNDS	10				
Unrestricted				117,196	106,356
Restricted				56,351	53,560
TOTAL FUNDS				173,547	159,916

For the year ending 31 May 25 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/25 and were signed on its behalf by:



C Robson
Trustee

The notes on pages Page 6 to Page 12 form part of these financial statements.
Company registration number: 07650610

1. Accounting Policies

1.1 Basis of Preparation

West Norfolk Riding for the Disabled Association - The Magpie Centre is a charitable company in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are described on Page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. Accounting Policies

1.3 Funds Cont....

Endowment funds represent those assets which must be held permanently by the charity, principally where grants have been given solely for the purpose of purchasing an asset. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from other activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

1.6 Tangible fixed assets Cont....

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line
Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.7 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Activities

	2025	2024
Fundraising Events	<u>13,005</u>	<u>16,028</u>

3. Investment Income

	2025	2024
Deposit account interest	<u>1,605</u>	<u>199</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
Depreciation - owned assets	4,511	6,337
(Profit)/Loss on disposal of fixed assets	<u>13,000</u>	<u>(500)</u>

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2025 nor the year ended 31st May 2024

Staff Costs

The total staff costs and employee benefits were as follows:

	2025	2024
Wages and salaries	110,938	101,050
Social security	1,251	-
Defined contribution pension costs	1,882	1,677
	<u>114,071</u>	<u>102,727</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	45,262	6,000	51,262
Charitable activities			
Donations for riding	100,963	-	100,963
Grants	5,650	50,485	56,135
Other trading activities	16,028	-	16,028
Investment income	199	-	199
Total	168,102	56,485	224,587
Expenditure On			
Raising funds	2,531	-	2,531
Charitable activities	153,315	37,008	190,323
Total	155,846	37,008	192,854
Net Income/(Expenditure)	12,256	19,477	31,733
Reconciliation of Funds	-	-	-
Total funds brought forward	94,100	34,083	128,183
Total funds carried forward	106,356	53,560	159,916

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2025

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2024	10,501	8,153	16,417	40,100
Additions	1,835			8,000
Disposals				(13,000)
At 31st May 2025	<u>12,336</u>	<u>8,153</u>	<u>16,417</u>	<u>35,100</u>
Depreciation				
At 1st June 2024	9,001	8,153	10,672	-
Charge for year	1,867	-	821	-
Depreciation on Disposal				
At 31st May 2025	<u>10,868</u>	<u>8,153</u>	<u>11,493</u>	<u>-</u>
Net Book Value				
At 31st May 2025	<u><u>1,468</u></u>	<u><u>-</u></u>	<u><u>4,924</u></u>	<u><u>35,100</u></u>
At 31st May 2024	<u><u>1,500</u></u>	<u><u>-</u></u>	<u><u>5,745</u></u>	<u><u>40,100</u></u>

	Riding equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1st June 2024	44,686	6,922	1,953	128,732
Additions	1,200	500	-	11,535
Disposals				(13,000)
At 31st May 2025	<u>45,886</u>	<u>7,422</u>	<u>1,953</u>	<u>127,267</u>
Depreciation				
At 1st June 2024	40,980	6,733	1,953	77,492
Charge for year	1,629	194	-	4,511
Depreciation on Disposal				
At 31st May 2025	<u>42,609</u>	<u>6,927</u>	<u>1,953</u>	<u>82,003</u>
Net Book Value				
At 31st May 2025	<u><u>3,277</u></u>	<u><u>495</u></u>	<u><u>-</u></u>	<u><u>45,264</u></u>
At 31st May 2024	<u><u>3,706</u></u>	<u><u>189</u></u>	<u><u>-</u></u>	<u><u>51,240</u></u>

8. Debtors: Amounts Falling Due Within One Year

	2025 £	2024 £
Debtors	2,765	14,130
Other Debtors	-	17
Prepayments	313	75
Accrued Income	2,025	-
	<u><u>5,103</u></u>	<u><u>14,222</u></u>

9. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Purchase Ledger	30	30
Accruals	480	480
Social Security	903	802
	<u>1,413</u>	<u>1,312</u>

10. Movement in Funds

	At 01/06/2024 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2025 £
Unrestricted funds					
General fund	106,356	163,252	(151,646)	(766)	117,196
Restricted funds					
Restricted fund	53,560	98,236	(96,211)	766	56,351
Total Funds	<u>159,916</u>	<u>261,488</u>	<u>(247,857)</u>	<u>-</u>	<u>173,547</u>

Comparative for movement in funds

	At 01/06/2023 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2024 £
Unrestricted funds					
General fund	94,100	168,102	(155,846)	-	106,356
Restricted funds					
Restricted fund	34,083	56,485	(37,008)	-	53,560
Total Funds	<u>128,183</u>	<u>224,587</u>	<u>(192,854)</u>	<u>-</u>	<u>159,916</u>

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2024	Incoming resources	Resources expended	Transfers	At 31/05/2025
	£	£	£	£	£
Restricted Fixed Assets	23,565	-	(9,265)	9,700	24,000
CIN	7,492	-	(7,492)	-	-
RDA National	250	-	(301)	51	-
Bluespark Foundation	400	-	(898)	498	-
Community Councillor Grant	644	-	(230)	(414)	-
Lottery	18,959	75,536	(70,130)	-	24,365
NCF	2,250	-	(2,250)	-	-
Carter Haulage	-	150	(193)	43	-
Morrisons	-	3,080	(3,168)	88	-
Anon Donation	-	1,200	(824)		376
Anon Donation	-	770	(770)		-
Anon Donation	-	10,000	(690)	(9,200)	110
Private Donor	-	7,500			7,500
	53,560	98,236	(96,211)	766	56,351

Private Donor	- For the purchase of a new horse
CIN	- For staffing, training, activities, general organisational, and horse purchases
RDA National	- For Carriage driver training
Bluespark Foundation	- For funding towards regionals and nationals
Community Councillor Grant	- To purchase new equipment for the care of the horses
Lottery	- Lottery main grant
NCF	- Learning through the riding programme
Carter Haulage	- For uniform
Morrisons	- For Equestrian Turff
Anon Donation	- For Simba's final invoices
Anon Donation	- For Horse + Saddle & Harness

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2025

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2025

	Restricted £	Unrestricted £	Total 25 £	31/05/2024 £
Income And Endowments				
Donations and legacies				
Donations	19,620	76,390	96,010	51,262
Gift aid	-	-	-	-
	19,620	76,390	96,010	51,262
Grants				
Grants	78,616	250	78,866	56,135
	78,616	250	78,866	56,135
Other activities				
Fundraising events	-	13,005	13,005	16,028
Investment income				
Deposit account interest	-	1,605	1,605	199
Charitable activities				
Sale of Equipment	-	275	275	-
Donations for riding	-	71,727	71,727	100,963
Total incoming resources	98,236	163,252	261,488	224,587
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	1,656	1,656	2,531
Charitable activities				
Direct Pony Costs	6,245	49,474	55,719	30,834
Pony Insurance	-	9,258	9,258	13,417
Wages	76,603	35,586	112,189	101,050
Employers Pension	-	1,882	1,882	1,677
Staff Training	272	850	1,122	602
Rent and rates	-	8,541	8,541	7,365
Light, Heat & Power	-	2,730	2,730	4,441
Insurance	-	4,714	4,714	8,173
Repairs and Maintenance	3,685	14,762	18,447	7,804
Telephone	-	773	773	724
Computer Costs	-	461	461	252
Printing, Postage and Stationery	-	801	801	97
Trade Subscriptions	-	1,246	1,246	745
Waste Collection	-	530	530	358
Motor Expenses	-	5,141	5,141	2,397
Travel and Refreshments	141	604	745	644
Advertising	-	291	291	-
Accountancy Fees	-	473	473	360
Consultancy Fees	-	2,238	2,238	2,057
Legal Admin	-	-	-	552
Bank & Paypal Charges	-	-	-	318
Event	-	840	840	-
Card Charges	-	69	69	69
Depreciation	2,015	2,496	4,511	6,337
(Profit)/Loss on sale of tangible fixed assets	7,250	5,750	13,000	(500)
Bad Debts	-	-	-	70
Sundries and other costs	-	-	-	-
	96,211	149,510	245,721	189,843
Support costs				
Finance				
Accountancy	-	480	480	480
	-	480	480	480
Total resources expended	96,211	151,646	247,857	192,854
Net income/(expenditure)	2,025	11,606	13,631	31,733

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025, charity number 1143390, which are set out on pages 1 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination (other than that disclosed below) giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

During the course of an independent examination, matters suggesting failures of internal controls, that could give rise to, a significant loss or misappropriation of charitable funds, or which lead to material charitable funds being put at major risk. Receipts were not available for a large horse purchase and tack, and monies have been transferred to a trustees personal bank account to make a deposit on an available horse. The accounting records were also not reconciled to the bank statement or separate cash records at the end of the year. There is also a delay in banking cash and cheques.

I have no other concerns or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kezia Benefer FCCA

Hayhow & Co

Chartered Certified Accountants & Auditors

19 King Street

Kings Lynn

Norfolk

PE30 1HB

Date: 27 January 2026