

**REGISTERED COMPANY NUMBER: 07650610 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143390**

**Report of the Trustees and**  
**Unaudited Financial Statements For the Year Ended 31 May 2023**  
**for**  
**West Norfolk Riding for the Disabled**  
**Association - The Magpie Centre**

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Contents of the Financial Statements**  
**Year Ended 31 May 2023**

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**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Trustees Report**  
**Year Ended 31 May 2023**

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The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

## **OBJECTIVES AND AIMS**

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

## **ACHIEVEMENTS AND PERFORMANCE**

In accordance with our objectives all riders/carriage drivers work towards their own level of achievement. The quality of life of the riders, people of all ages with a wide spectrum of physical, autistic and learning disabilities, is improved through the tremendous physiotherapeutic value of riding, carriage driving and equine assisted therapy. Confidence, self-esteem, socialisation and communication skills are enhanced and developed.

Over the course of the year, we have built back up to a full complement of horses enabling us to develop other areas of our work, principally riding and horsemanship for home-schoolers with additional needs and the building of a centre of excellence in equine therapy whilst continuing to provide our core activity of riding and carriage driving for people with disabilities. Tea With A Pony, an initiative started after lockdown for those living with dementia and their carers, once again proved very popular and had its best year yet in terms of numbers attending.

Whilst the year has been successful in being able to continue and develop our activities, the trustees are all too aware of the financial challenges faced by all charities and similar bodies in providing such valuable services.

## **FINANCIAL REVIEW**

The net surplus for the year ended 31 May 2023 amounted to £28,402. The value of reserves held at the balance sheet date amounted to £128,183.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Trustees Report**  
**Year Ended 31 May 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered company number** 07650610 (England and Wales)

**Registered Charity number** 1143390

**Registered Office**                      The Magpie Centre  
   Wallington Hall  
   Runcton Holme  
   Kings Lynn  
   Norfolk  
   PE33 0EP

**Trustees**                                      J L Calvert (resigned 27 January 23)  
   R O'Grady (resigned 27 January 23)  
   A Beeston (resigned 27 January 23)  
   C Perriss (resigned 23 September 22)  
   A Spencer (resigned 31 January 23)  
   D R Bland (resigned 23 November 22)  
   S Davis  
   G Mckenna  
   N D Olding  
   J D Westrop  
   K Miles  
   (Chair) B Ford  
   P Ash (appointed 27 January 23)  
   S Wilson (appointed 27 January 23)  
  
   (Treasurer) C Hitchens (appointed 25 November 22)

**Company Secretary**                      S Wilson

Approved by order of the board of trustees on 10/11/2023 and signed on its behalf by;



**C Hitchens**  
**Trustee**

West Norfolk Riding for the Disabled Association - The Magpie Centre  
Statement of Financial Activities  
Year Ended 31 May 2023

	Notes	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total 2023 £	Total 2022 £
<b><u>INCOMING RESOURCES</u></b>					
Charitable activities		72,992	-	72,992	69,883
Other activities	2	12,453	-	12,453	8,254
Donations and Legacies		41,643	3,850	45,493	30,734
Grants		52,949	35,395	88,344	81,118
Investment Income	3	19	-	19	4
Insurance		500	-	500	-
<b>Total Income</b>		<b>180,556</b>	<b>39,245</b>	<b>219,801</b>	<b>189,993</b>
<b><u>RESOURCES EXPENDED</u></b>					
Raising Funds		3,371	-	3,371	1,834
Charitable activities		148,823	39,205	188,028	180,108
<b>Total Expenditure</b>		<b>152,194</b>	<b>39,205</b>	<b>191,399</b>	<b>181,942</b>
Net income/(expenditure)		28,362	40	28,402	8,051
Transfers between funds		-	-	-	-
Total funds brought forward		65,738	34,043	99,781	91,730
<b>Total funds carried forward</b>		<b>94,100</b>	<b>34,083</b>	<b>128,183</b>	<b>99,781</b>

The statement of financial activities includes all gains and losses recognised in the year. All income resources and resources expended derive from continuing activities.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre

Balance sheet

Year Ended 31 May 2023

	Notes	£	2023 £	£	2022 £
		Unrestricted	Restricted	Total	
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	7	29,673	23,404	53,077	52,234
<b><u>CURRENT ASSETS</u></b>					
Debtors	8	11,147	-	11,148	15,365
Cash at bank and in hand		58,172	10,679	68,851	47,953
		69,319	10,679	79,999	63,318
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	9	(4,893)	-	(4,893)	(15,771)
<b><u>NET CURRENT ASSETS</u></b>					
		64,426	10,679	75,106	47,547
<b>Total assets less current liabilities</b>		94,099	34,083	128,183	99,781
<b><u>NET ASSETS</u></b>					
		94,099	34,083	128,183	99,781
<b><u>FUNDS</u></b>					
Unrestricted	10			94,100	65,738
Restricted				34,083	34,043
<b><u>TOTAL FUNDS</u></b>					
				128,183	99,781

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/11/2023 and were signed on its behalf by:



C Hitchens  
Trustee

## **1. Accounting Policies**

### **1.1 Basis of Preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with;

- Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **1.2 Going concern**

The accounts have been prepared on a going concern basis.

### **1.3 Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **1.4 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing that charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measure reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

### **1.5 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line



### **1.5 Tangible fixed assets cont....**

Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

### **1.6 Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **1.7 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **2. Other Activities**

	<b>2023</b>	<b>2022</b>
Fundraising Events	<u>12,453</u>	<u>8,254</u>

### **3. Investment Income**

	<b>2023</b>	<b>2022</b>
Deposit account interest	<u>19</u>	<u>4</u>

### **4. Net Income/(Expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
Depreciation - owned assets	9,057	11,267
(Profit)/Loss on disposal of fixed assets	<u>(750)</u>	<u>6,125</u>

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 May 2023**

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**5. Trustees Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 31st May 2023 nor for the year ended 31st May 2022.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31st May 2023 nor the year ended 31st May 2022

**6. Comparatives for the Statement of Financial Activities**

	Unrestricted Fund £	Restricted Fund £	Total Funds £
<b>Income and Endowments From</b>			
Donations and legacies	25,134	5,600	30,734
<b>Charitable activities</b>			
Donations for riding	69,883	-	69,883
Grants	66,310	14,808	81,118
COVID-19 Grants	-	-	-
Other trading activities	8,254	-	8,254
Investment income	4	-	4
<b>Total</b>	<b>169,585</b>	<b>20,408</b>	<b>189,993</b>
<b>Expenditure On</b>			
Raising funds	1,834	-	1,834
Charitable activities	174,946	5,162	180,108
<b>Total</b>	<b>176,780</b>	<b>5,162</b>	<b>181,942</b>
<b>Net Income/(Expenditure)</b>	<b>(7,195)</b>	<b>15,246</b>	<b>8,051</b>
<b>Reconciliation of Funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds brought forward</b>	<b>72,933</b>	<b>18,797</b>	<b>91,730</b>
<b>Total funds carried forward</b>	<b>65,738</b>	<b>34,043</b>	<b>99,781</b>

West Norfolk Riding for the Disabled Association - The Magpie Centre  
Notes to the Financial Statements - continued  
Year Ended 31 May 2023

**7. Tangible Fixed Assets**

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
<b>Cost</b>				
At 1st June 2022	10,501	8,153	16,417	25,700
Additions				9,900
Disposals				
At 31st May 2023	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>35,600</u>
<b>Depreciation</b>				
At 1st June 2022	4,961	8,153	9,030	-
Charge for year	2,021	-	821	-
Depreciation on Disposal				
At 31st May 2023	<u>6,982</u>	<u>8,153</u>	<u>9,851</u>	<u>-</u>
<b>Net Book Value</b>				
At 31st May 2023	<u><u>3,519</u></u>	<u><u>-</u></u>	<u><u>6,566</u></u>	<u><u>35,600</u></u>
At 31st May 2022	<u><u>5,540</u></u>	<u><u>-</u></u>	<u><u>7,387</u></u>	<u><u>25,700</u></u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
<b>Cost</b>					
At 1st June 2022	44,686	6,922	14,000	1,953	128,332
Additions	-	-	-	-	9,900
Disposals					
At 31st May 2023	<u>44,686</u>	<u>6,922</u>	<u>14,000</u>	<u>1,953</u>	<u>138,232</u>
<b>Depreciation</b>					
At 1st June 2022	34,298	6,535	11,200	1,921	76,098
Charge for year	3,284	99	2,800	32	9,057
Depreciation on Disposal					
At 31st May 2023	<u>37,582</u>	<u>6,634</u>	<u>14,000</u>	<u>1,953</u>	<u>85,155</u>
<b>Net Book Value</b>					
At 31st May 2023	<u><u>7,104</u></u>	<u><u>288</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>53,077</u></u>
At 31st May 2022	<u><u>10,388</u></u>	<u><u>387</u></u>	<u><u>2,800</u></u>	<u><u>32</u></u>	<u><u>52,234</u></u>

**8. Debtors: Amounts Falling Due Within One Year**

	2023 £	2022 £
Debtors	11,050	14,341
Other Debtors	-	-
Prepayments	98	1,024
	<u><u>11,148</u></u>	<u><u>15,365</u></u>

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 May 2023**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Purchase Ledger	3,735	2,006
Accruals	665	480
Social Security	493	992
Pension	-	24
Wages	-	1,019
Deferred Income - Lottery Funding	-	11,250
	<b>4,893</b>	<b>15,771</b>

**10. Movement in Funds**

	<b>At 01/06/2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31/05/2023 £</b>
<b>Unrestricted funds</b>					
General fund	65,738	180,556	(152,194)	-	94,100
<b>Restricted funds</b>					
Restricted fund	34,043	39,245	(39,205)	-	34,083
<b>Total Funds</b>	<b>99,781</b>	<b>219,801</b>	<b>(191,399)</b>	<b>-</b>	<b>128,183</b>

Comparative for movement in funds

	<b>At 01/06/2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31/05/2022 £</b>
<b>Unrestricted funds</b>					
General fund	72,933	169,585	(176,780)	-	65,738
<b>Restricted funds</b>					
Restricted fund	18,797	20,408	(5,162)	-	34,043
<b>Total Funds</b>	<b>91,730</b>	<b>189,993</b>	<b>(181,942)</b>	<b>-</b>	<b>99,781</b>

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Notes to the Financial Statements - continued**  
**Year Ended 31 May 2023**

**10. Movement in Funds - continued**

Details of the restricted asset funds are as follows;

	At 01/06/2022 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2023 £
Restricted Fixed Assets	15,943	-	(1,839)	9,300	23,404
Private Donor 1	2,000	-	-	-	2,000
Private Donor 2	3,600	-	-	(3,600)	-
CIN	8,758	9,890	(10,471)	(500)	7,677
Morrisions	492	-	(390)	-	102
Didymus	3,250	-	(3,250)	-	-
NCF Young Carers	-	2,155	(2,155)	-	-
Lady Hind Trust	-	1,000	(1,000)	-	-
NCF Freebridge	-	500	(500)	-	-
RDA National	-	250	(250)	-	-
British Sugar	-	350	(350)	-	-
NCF Love Norfolk	-	500	(500)	-	-
Masonic Charitable Fund	-	5,000	(5,000)	-	-
The Clothworkers Foundation	-	5,200	-	(5,200)	-
The Edward Gosling EGF	-	10,000	(10,000)	-	-
Horseworld Trust	-	900	-	-	900
Bailey Thomas	-	3,500	(3,500)	-	-
	<b>34,043</b>	<b>39,245</b>	<b>(39,205)</b>	<b>-</b>	<b>34,083</b>

<b>Private Donor 1</b>	- For the purchase of a new horse
<b>Private Donor 2</b>	- For the purchase of a new horse
<b>CIN</b>	- For staffing, training, activities, general organisational, and horse purchases
<b>Morrisions</b>	- For protective clothing
<b>Didymus</b>	- For EALT
<b>NCF Young Carers</b>	- For young carers specifically
<b>Lady Hind Trust</b>	- For EALT
<b>NCF Freebridge</b>	- For TWAP
<b>RDA National</b>	- For TWAP
<b>British Sugar</b>	- For TWAP
<b>NCF Love Norfolk</b>	- For TWAP
<b>Masonic Charitable Fund</b>	- For core costs
<b>The Clothworkers Foundation</b>	- For purchase of gator
<b>The Edward Gosling EGF</b>	- For operating costs
<b>Horseworld Trust</b>	- For hay steamer
<b>Bailey Thomas</b>	- For core costs

**11. Related Party Disclosures**

There were no related party transactions for the year ended 31st May 2023

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Detailed Statement of Financial Activities**  
**Year Ended 31 May 2023**

	Restricted £	Unrestricted £	Total 23 £	31/05/2022 £
<b>Income And Endowments</b>				
<b>Donations and legacies</b>				
Donations	3,850	40,170	44,020	28,986
Gift aid	-	1,473	1,473	1,748
	3,850	41,643	45,493	30,734
<b>Grants</b>				
Grants	35,395	52,949	88,344	81,118
	35,395	52,949	88,344	81,118
<b>Other activities</b>				
Fundraising events	-	12,453	12,453	8,254
<b>Investment income</b>				
Deposit account interest	-	19	19	4
<b>Charitable activities</b>				
Insurance	-	500	500	-
Donations for riding	-	72,992	72,992	69,883
<b>Total incoming resources</b>	<b>39,245</b>	<b>180,556</b>	<b>219,801</b>	<b>189,993</b>
<b>Expenditure</b>				
<b>Raising donations and legacies</b>				
Fundraising expenses	-	3,371	3,371	1,834
<b>Charitable activities</b>				
Direct Pony Costs	17,454	26,170	43,624	32,355
Pony Insurance	2,121	9,947	12,068	13,795
Wages	14,424	76,924	91,348	79,952
Employers Pension	-	1,273	1,273	1,014
Staff Training	763	290	1,053	348
Rent and rates	-	7,250	7,250	9,275
Light, Heat & Power	-	1,354	1,354	1,807
Insurance	-	7,071	7,071	3,662
Repairs and Maintenance	2,605	1,793	4,398	8,612
Telephone	-	727	727	519
Computer Costs	-	369	369	-
Printing, Postage and Stationery	-	559	559	359
Trade Subscriptions	-	1,874	1,874	748
Leases	-	-	-	1,780
Waste Collection	-	475	475	338
Motor Expenses	-	1,105	1,105	2,935
Travel and Refreshments	-	1,320	1,320	1,957
Advertising	-	95	95	1,009
Accountancy Fees	-	300	300	373
Consultancy Fees	-	2,096	2,096	309
Legal Admin	-	273	273	416
Bank & Paypal Charges	-	479	479	420
Other Interest Payable	-	12	12	-
Card Charges	-	69	69	69
Depreciation	1,839	7,218	9,057	11,267
(Profit)/Loss on sale of tangible fixed assets	-	(750)	(750)	6,125
Bad Debts	-	50	50	170
Sundries and other costs	-	-	-	14
	39,205	148,343	187,548	179,628
<b>Support costs</b>				
<b>Finance</b>				
Accountancy	-	480	480	480
	-	480	480	480
<b>Total resources expended</b>	<b>39,205</b>	<b>152,194</b>	<b>191,399</b>	<b>181,942</b>
<b>Net income/(expenditure)</b>	<b>40</b>	<b>28,362</b>	<b>28,402</b>	<b>8,051</b>

**West Norfolk Riding for the Disabled Association - The Magpie Centre**  
**Independent Examination**  
**Year Ended 31 May 2023**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023, charity number 1143390, which are set out on pages 1 to 12.

**Responsibilities and basis of report**


As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**Independent Examiners Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Kezia Benefer FCCA**  
**Hayhow & Co**  
**Chartered Certified Accountants & Auditors**  
**19 King Street**  
**Kings Lynn**  
**Norfolk**  
**PE30 1HB**

**Date:** 15 November 2023