

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2022
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2022

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The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives all riders/carriage drivers work towards their own level of achievement. The quality of life of the riders, people of all ages with a wide spectrum of physical, autistic and learning disabilities, is improved through the tremendous physiotherapeutic value of riding, carriage driving and equine assisted therapy. Confidence, self-esteem, socialisation and communication skills are enhanced and developed.

The first quarter of this year saw England emerging, via a phased exit, for the third time from COVID lockdown. The Centre worked hard to reintroduce riding and carriage driving to its previous participants to help them rebuild their confidence, self-esteem, socialisation and communication skills. Two new initiatives were also started: Equine Assisted Learning Therapy (EALT) for those living with mental health issues, and Tea With a Pony for those living with dementia and their carers. COVID saw a large increase in the purchase price of horses and ponies.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2022 amounted to £8,051. The value of reserves held at the balance sheet date amounted to £99,781.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
 Wallington Hall
 Runcton Holme
 Kings Lynn
 Norfolk
 PE33 0EP

Trustees J L Calvert
 R O'Grady
 A Beeston
 C Perriss (resigned 23 September 22)
 P Spencer
 C Miles
 D R Bland (resigned 23 November 22)
 Mrs E L Cooper (resigned 12 August 21)
 P G Mckenna
 N D Olding
 J D Westrop
 (Chair) B Ford (appointed 23 September 22)
 S Davis (appointed 09 September 21)
 (Treasurer) C Hitchens (appointed 25 November 22)

Company Secretary P Spencer

Approved by order of the board of trustees on 20/12/22 and signed on its behalf by;



J L Calvert
Trustee

West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2022

	Notes	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total 2022 £	Total 2021 £
<u>INCOMING RESOURCES</u>					
Charitable activities		69,883	-	69,883	9,060
Other trading activities	2	8,254	-	8,254	3,001
Donations and Legacies		25,134	5,600	30,734	56,638
Grants		66,310	14,808	81,118	98,619
Investment Income	3	4	-	4	7
COVID-19 Grants		-	-	-	17,449
Total Income		169,585	20,408	189,993	184,774
<u>RESOURCES EXPENDED</u>					
Raising Funds		1,834	-	1,834	680
Charitable activities		174,946	5,162	180,108	161,440
Total Expenditure		176,780	5,162	181,942	162,120
Net income/(expenditure)		(7,195)	15,246	8,051	22,654
Transfers between funds				-	-
Total funds brought forward		72,933	18,797	91,730	69,076
Total funds carried forward		65,738	34,043	99,781	91,730

The statement of financial activities includes all gains and losses recognised in the year. All income resources and resources expended derive from continuing activities.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre
Balance sheet
Year Ended 31 May 2022

	Notes	£ Unrestricted	2022 £ Restricted	£ Total	2021 £
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7	36,291	15,943	52,234	47,950
<u>CURRENT ASSETS</u>					
Debtors	8	15,365	-	15,365	1,226
Cash at bank and in hand		29,853	18,100	47,953	66,889
		45,218	18,100	63,318	68,115
<u>CREDITORS</u>					
Amounts falling due within one year	9	(15,771)	-	(15,771)	(24,335)
<u>NET CURRENT ASSETS</u>		29,447	18,100	47,547	43,780
Total assets less current liabilities		65,738	34,043	99,781	91,730
<u>NET ASSETS</u>		65,738	34,043	99,781	91,730
<u>FUNDS</u>					
Unrestricted	10			65,738	72,933
Restricted				34,043	18,797
<u>TOTAL FUNDS</u>				99,781	91,730

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/22 and were signed on its behalf by:



J L Calvert
Trustee

1. Accounting Policies

1.1 Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with;

- Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing that charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measure reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line

1.5 Tangible fixed assets cont....

Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Trading Activities

	2022	2021
Fundraising Events	<u>8,254</u>	<u>3,001</u>

3. Investment Income

	2022	2021
Deposit account interest	<u>4</u>	<u>7</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
Depreciation - owned assets	11,267	11,691
(Profit)/Loss on disposal of fixed assets	<u>6,125</u>	<u>880</u>

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2022 nor the year ended 31st May 2021

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	56,638	-	56,638
Charitable activities			
Donations for riding	9,060	-	9,060
Grants	78,750	19,869	98,619
COVID-19 Grants	17,449	-	17,449
Other trading activities	3,001	-	3,001
Investment income	7	-	7
Total	164,905	19,869	184,774
Expenditure On			
Raising funds	680	-	680
Charitable activities	138,117	23,323	161,440
Other	-	-	-
Total	138,797	23,323	162,120
Net Income/(Expenditure)	26,108	(3,454)	22,654
Reconciliation of Funds	18,957	(18,957)	-
Total funds brought forward	27,868	41,208	69,076
Total funds carried forward	72,933	18,797	91,730

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2022

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2021	10,501	8,153	16,417	18,200
Additions				16,000
Disposals				(8,500)
At 31st May 2022	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>25,700</u>
Depreciation				
At 1st June 2021	2,940	8,134	8,209	-
Charge for year	2,021	19	821	-
Depreciation on Disposal				
At 31st May 2022	<u>4,961</u>	<u>8,153</u>	<u>9,030</u>	<u>-</u>
Net Book Value				
At 31st May 2022	<u>5,540</u>	<u>-</u>	<u>7,387</u>	<u>25,700</u>
At 31st May 2021	<u>7,561</u>	<u>19</u>	<u>8,208</u>	<u>18,200</u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
Cost					
At 1st June 2021	37,106	6,451	14,000	1,953	112,781
Additions	7,580	471			24,051
Disposals					(8,500)
At 31st May 2022	<u>44,686</u>	<u>6,922</u>	<u>14,000</u>	<u>1,953</u>	<u>128,332</u>
Depreciation					
At 1st June 2020	28,959	6,301	8,400	1,888	64,831
Charge for year	5,339	234	2,800	33	11,267
Depreciation on Disposal					
At 31st May 2021	<u>34,298</u>	<u>6,535</u>	<u>11,200</u>	<u>1,921</u>	<u>76,098</u>
Net Book Value					
At 31st May 2022	<u>10,388</u>	<u>387</u>	<u>2,800</u>	<u>32</u>	<u>52,234</u>
At 31st May 2021	<u>8,147</u>	<u>150</u>	<u>5,600</u>	<u>65</u>	<u>47,950</u>

8. Debtors: Amounts Falling Due Within One Year

	2022 £	2021 £
Debtors	14,341	265
Other Debtors	-	541
Prepayments	1,024	420
	<u>15,365</u>	<u>1,226</u>

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Purchase Ledger	2,006	6,688
Accruals	480	480
Social Security	992	329
Pension	24	178
Payments on account	-	1,660
Wages	1,019	-
Deferred Income - Lottery Funding	11,250	15,000
	<u>15,771</u>	<u>24,335</u>

10. Movement in Funds

	At 01/06/2021 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2022 £
Unrestricted funds					
General fund	72,933	169,585	(176,780)	-	65,738
Restricted funds					
Restricted fund	18,797	20,408	(5,162)	-	34,043
Total Funds	<u>91,730</u>	<u>189,993</u>	<u>(181,942)</u>	<u>-</u>	<u>99,781</u>

Comparative for movement in funds

	At 01/06/2020 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2021 £
Unrestricted funds					
General fund	27,868	164,905	(138,797)	18,957	72,933
Restricted funds					
Restricted fund	41,208	19,869	(23,323)	(18,957)	18,797
Total Funds	<u>69,076</u>	<u>184,774</u>	<u>(162,120)</u>	<u>-</u>	<u>91,730</u>

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2021 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2022 £
Restricted Fixed Assets	14,047	-	(2,854)	4,750	15,943
Private Donor 1	-	2,000	-	-	2,000
Private Donor 2	-	3,600	-	-	3,600
CIN	-	9,558	(800)	-	8,758
Morrisions	-	1,000	(508)	-	492
Didymus	-	3,250	-	-	3,250
G Watling	-	1,000	(1,000)	-	-
Toyota Sport	4,750	-	-	(4,750)	-
	18,797	20,408	(5,162)	-	34,043

Toyota Sport	- For the purchase of a new horse
Private Donor 1	- For the purchase of a new horse
Private Donor 2	- For the purchase of a new horse
CIN	- For lessons on Tuesday's for under 18's
Morrisions	- For protective clothing
Didymus	- For EALT
G Watling	- For resurfacing the indoor arena

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2022

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2022

	Restricted £	Unrestricted £	Total 22 £	31/05/2021 £
Income And Endowments				
Donations and legacies				
Donations	5,000	23,986	28,986	53,850
Gift aid	600	1,148	1,748	2,788
	<u>5,600</u>	<u>25,134</u>	<u>30,734</u>	<u>56,638</u>
Grants				
Grants	14,808	66,310	81,118	98,619
COVID-19 Grants	-	-	-	17,449
	<u>14,808</u>	<u>66,310</u>	<u>81,118</u>	<u>116,068</u>
Other trading activities				
Fundraising events	-	8,254	8,254	3,001
Investment income				
Deposit account interest	-	4	4	7
Charitable activities				
Donations for riding	-	69,883	69,883	9,060
Total incoming resources	<u>20,408</u>	<u>169,585</u>	<u>189,993</u>	<u>184,774</u>
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	1,834	1,834	679
Charitable activities				
Direct Pony Costs	508	31,847	32,355	31,862
Pony Insurance	-	13,795	13,795	10,867
Wages	800	79,152	79,952	67,223
Employers Pension	-	1,014	1,014	1,007
Staff Training	-	348	348	1,415
Rent and rates	-	9,275	9,275	9,273
Light, Heat & Power	-	1,807	1,807	913
Insurance	-	3,662	3,662	6,144
Repairs and Maintenance	1,000	7,612	8,612	8,696
Telephone	-	519	519	446
Printing, Postage and Stationery	-	359	359	310
Trade Subscriptions	-	748	748	688
Leases	-	1,780	1,780	3,050
Waste Collection	-	338	338	524
Motor Expenses	-	2,935	2,935	1,981
Travel and Refreshments	-	1,957	1,957	696
Advertising	-	1,009	1,009	105
Accountancy Fees	-	373	373	1,086
Consultancy Fees	-	309	309	1,162
Legal Admin	-	416	416	316
Bank & Paypal Charges	-	420	420	282
Card Charges	-	69	69	69
Depreciation	2,854	8,413	11,267	11,691
Loss on sale of tangible fixed assets	-	6,125	6,125	880
Bad Debts	-	170	170	-
Sundries and other costs	-	14	14	275
	<u>5,162</u>	<u>174,466</u>	<u>179,628</u>	<u>160,961</u>
Support costs				
Finance				
Accountancy	-	480	480	480
	<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
Total resources expended	<u>5,162</u>	<u>176,780</u>	<u>181,942</u>	<u>162,120</u>
Net income/(expenditure)	<u>15,246</u>	<u>(7,195)</u>	<u>8,051</u>	<u>22,654</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022, charity number 1143390, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kezia Benefer FCCA
Hayhow & Co
Chartered Certified Accountants & Auditors
19 King Street
Kings Lynn
Norfolk
PE30 1HB

Date: 21 December 22