

WEST NORFOLK RIDING FOR THE DISABLED ASSOCIATION - THE MAGPIE CENTRE

England & Wales · Charity number 1143390

Details

Other names WNRDA THE MAGPIE CENTRE

Status Registered

Legal form Charitable company

Company number [07650610](#)

Registered 2011-08-16

Register [View on the Charity Commission register](#)

Contact

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The Magpie Centre
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South Runcton
King's Lynn
PE33 0EP

Phone 01553 810202

Email magpiecentrewnrda@hotmail.co.uk

Website <http://www.rda-westnorfolk.org.uk/>

Activities

Objects: TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE AREA OF WEST NORFOLK

Activities: WNRDA - the Magpie Centre provides people, whatever their age or disability, with the opportunity to take part in riding and carriage driving sessions for the benefit of their health and wellbeing and participation in a sport of their choice..

Classification

- **How:** Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** LOCAL
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£261,488	£247,857	-	-
2024-05-31	£224,587	£192,854	-	-
2023-05-31	£219,801	£191,399	-	-
2022-05-31	£189,993	£181,942	-	-
2021-05-31	£184,774	£162,120	-	-

Trustees

Name	Role	Appointed
Catherine Robson	Chair	2025-02-26
ANNE PRISCILLA ASH		2023-01-27
Holly Mason		2025-02-26
Jackie Cradock		2026-01-28
Jonathan McIrvine		2026-06-01
Nigel David Olding		2019-08-06
Rebecca Kate Simonds		2026-01-28
Simon Paul Darlington		2026-04-13

Accounts

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2025
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2025

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West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives, everyone who comes to the Magpie Centre works towards their own level of achievement. Through the provision of riding, carriage driving and a number of equine related activities to a diverse range of people, of all ages, experiencing physical, emotional, or social disadvantages we are able to improve the quality of life for all those that attend. The tremendous physiotherapeutic value of each of the tailored activities we provide is focussed on developing confidence, self-esteem, socialisation and communication skills.

We have dedicated considerable time this year to enhancing our riding school facilities. This includes repairing and updating our machinery, constructing a brand new outdoor riding school, and performing essential repairs and refurbishments to the indoor arena.

In line with our commitment to providing innovative support, we introduced The Nest—a therapeutic learning suite that offers a child-led, supportive approach to education. For those seeking a nurturing and engaging therapeutic learning environment.

We are continually improving other areas of our services, with a strong emphasis on riding, carriage driving, and our equine-assisted therapy programs. Our courses, designed for individuals or groups, are facilitated by qualified and accredited staff. Equine-assisted learning therapy offers a distinctive approach to personal growth, enabling participants to face their fears and express themselves in a safe, non-judgmental setting.

Despite encountering challenges this year, we have successfully continued our efforts thanks to the unwavering commitment of our trustees, staff, volunteers, and the local community.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2025 amounted to £13,631. The value of reserves held at the balance sheet date amounted to £173,547.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
 Wallington Hall
 Runcton Holme
 Kings Lynn
 Norfolk
 PE33 0EP

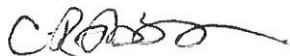
Trustees

S Davis	(Resigned 27 September 2024)
N D Olding	
J D Westrop	(Passed away 16 February 2025)
K Miles	(Resigned 26 February 2025)
B Ford	(Resigned 31 December 2024)
P Ash	
S Wilson	
C Hitchens	(Resigned 30 October 2025)
E Paul	(Resigned 31 December 2024)
S Whitehead	
M Bailey	(Appointed 26 February 2025) (Resigned 24 September 2025)
C Bailey	(Appointed 26 February 2025) (Resigned 19 September 2025)
Z Harris	(Appointed 26 February 2025) (Resigned 28 March 2025)
H Mason	(Appointed 26 February 2025)
C Robson	(Appointed 26 February 2025)

Company Secretary S Wilson

Approved by order of the board of trustees on 26/11/2025 and signed on its behalf by;

C Robson
Trustee



West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2025

	Notes	Unrestricted Fund 2025 £	Restricted Fund 2025 £	Total 2025 £	Total 2024 £
<u>INCOMING RESOURCES</u>					
Charitable activities		71,727	-	71,727	100,963
Other activities	2	13,005	-	13,005	16,028
Donations and Legacies		76,390	19,620	96,010	51,262
Grants		250	78,616	78,866	56,135
Investment Income	3	1,605	-	1,605	199
Sale of Equipment		275	-	275	-
Total Income		163,252	98,236	261,488	224,587
<u>RESOURCES EXPENDED</u>					
Raising Funds		1,656	-	1,656	2,531
Charitable activities		149,990	96,211	246,201	190,323
Total Expenditure		151,646	96,211	247,857	192,854
Net income/(expenditure)		11,606	2,025	13,631	31,733
Transfers between funds		(766)	766	-	-
Total funds brought forward		106,356	53,560	159,916	128,183
Total funds carried forward		117,196	56,351	173,547	159,916

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre
 Balance sheet
 Year Ended 31 May 2025

	Notes	2025			2024
		£ Unrestricted	£ Restricted	£ Total	£
FIXED ASSETS					
Tangible Fixed Assets	7	21,264	24,000	45,264	51,240
CURRENT ASSETS					
Debtors	8	4,977	126	5,103	14,222
Cash at bank and in hand		92,368	32,225	124,593	95,766
		97,345	32,351	129,696	109,988
CREDITORS					
Amounts falling due within one year	9	(1,413)	-	(1,413)	(1,312)
NET CURRENT ASSETS					
		95,932	32,351	128,283	108,676
Total assets less current liabilities		117,196	56,351	173,547	159,916
NET ASSETS					
		117,196	56,351	173,547	159,916
FUNDS					
Unrestricted	10			117,196	106,356
Restricted				56,351	53,560
TOTAL FUNDS					
				173,547	159,916

For the year ending 31 May 25 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/25 and were signed on its behalf by:



C Robson
Trustee

The notes on pages Page 6 to Page 12 form part of these financial statements.
 Company registration number: 07650610

1. Accounting Policies

1.1 Basis of Preparation

West Norfolk Riding for the Disabled Association - The Magpie Centre is a charitable company in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are described on Page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. Accounting Policies

1.3 Funds Cont....

Endowment funds represent those assets which must be held permanently by the charity, principally where grants have been given solely for the purpose of purchasing an asset. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from other activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

1.6 Tangible fixed assets Cont....

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line
Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.7 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Activities

	2025	2024
Fundraising Events	<u>13,005</u>	<u>16,028</u>

3. Investment Income

	2025	2024
Deposit account interest	<u>1,605</u>	<u>199</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
Depreciation - owned assets	4,511	6,337
(Profit)/Loss on disposal of fixed assets	<u>13,000</u>	<u>(500)</u>

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2025 nor for the year ended 31st May 2024.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2025 nor the year ended 31st May 2024

Staff Costs

The total staff costs and employee benefits were as follows:

	2025	2024
Wages and salaries	110,938	101,050
Social security	1,251	-
Defined contribution pension costs	1,882	1,677
	<u>114,071</u>	<u>102,727</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	45,262	6,000	51,262
Charitable activities			
Donations for riding	100,963	-	100,963
Grants	5,650	50,485	56,135
Other trading activities	16,028	-	16,028
Investment income	199	-	199
Total	<u>168,102</u>	<u>56,485</u>	<u>224,587</u>
Expenditure On			
Raising funds	2,531	-	2,531
Charitable activities	153,315	37,008	190,323
Total	<u>155,846</u>	<u>37,008</u>	<u>192,854</u>
Net Income/(Expenditure)	12,256	19,477	31,733
Reconciliation of Funds	-	-	-
Total funds brought forward	94,100	34,083	128,183
Total funds carried forward	<u>106,356</u>	<u>53,560</u>	<u>159,916</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2025

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2024	10,501	8,153	16,417	40,100
Additions	1,835			8,000
Disposals				(13,000)
At 31st May 2025	<u>12,336</u>	<u>8,153</u>	<u>16,417</u>	<u>35,100</u>
Depreciation				
At 1st June 2024	9,001	8,153	10,672	-
Charge for year	1,867	-	821	-
Depreciation on Disposal				
At 31st May 2025	<u>10,868</u>	<u>8,153</u>	<u>11,493</u>	<u>-</u>
Net Book Value				
At 31st May 2025	<u>1,468</u>	<u>-</u>	<u>4,924</u>	<u>35,100</u>
At 31st May 2024	<u>1,500</u>	<u>-</u>	<u>5,745</u>	<u>40,100</u>

	Riding equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1st June 2024	44,686	6,922	1,953	128,732
Additions	1,200	500	-	11,535
Disposals				(13,000)
At 31st May 2025	<u>45,886</u>	<u>7,422</u>	<u>1,953</u>	<u>127,267</u>
Depreciation				
At 1st June 2024	40,980	6,733	1,953	77,492
Charge for year	1,629	194	-	4,511
Depreciation on Disposal				
At 31st May 2025	<u>42,609</u>	<u>6,927</u>	<u>1,953</u>	<u>82,003</u>
Net Book Value				
At 31st May 2025	<u>3,277</u>	<u>495</u>	<u>-</u>	<u>45,264</u>
At 31st May 2024	<u>3,706</u>	<u>189</u>	<u>-</u>	<u>51,240</u>

8. Debtors: Amounts Falling Due Within One Year

	2025 £	2024 £
Debtors	2,765	14,130
Other Debtors	-	17
Prepayments	313	75
Accrued Income	2,025	-
	<u>5,103</u>	<u>14,222</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2025

9. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Purchase Ledger	30	30
Accruals	480	480
Social Security	903	802
	<u>1,413</u>	<u>1,312</u>

10. Movement in Funds

	At 01/06/2024 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2025 £
Unrestricted funds					
General fund	106,356	163,252	(151,646)	(766)	117,196
Restricted funds					
Restricted fund	53,560	98,236	(96,211)	766	56,351
Total Funds	<u>159,916</u>	<u>261,488</u>	<u>(247,857)</u>	<u>-</u>	<u>173,547</u>

Comparative for movement in funds

	At 01/06/2023 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2024 £
Unrestricted funds					
General fund	94,100	168,102	(155,846)	-	106,356
Restricted funds					
Restricted fund	34,083	56,485	(37,008)	-	53,560
Total Funds	<u>128,183</u>	<u>224,587</u>	<u>(192,854)</u>	<u>-</u>	<u>159,916</u>

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2024	Incoming resources	Resources expended	Transfers	At 31/05/2025
	£	£	£	£	£
Restricted Fixed Assets	23,565	-	(9,265)	9,700	24,000
CIN	7,492	-	(7,492)	-	-
RDA National	250	-	(301)	51	-
Bluespark Foundation	400	-	(898)	498	-
Community Councillor Grant	644	-	(230)	(414)	-
Lottery	18,959	75,536	(70,130)	-	24,365
NCF	2,250	-	(2,250)	-	-
Carter Haulage	-	150	(193)	43	-
Morrisons	-	3,080	(3,168)	88	-
Anon Donation	-	1,200	(824)	-	376
Anon Donation	-	770	(770)	-	-
Anon Donation	-	10,000	(690)	(9,200)	110
Private Donor	-	7,500	-	-	7,500
	53,560	98,236	(96,211)	766	56,351

Private Donor	- For the purchase of a new horse
CIN	- For staffing, training, activities, general organisational, and horse purchases
RDA National	- For Carriage driver training
Bluespark Foundation	- For funding towards regionals and nationals
Community Councillor Grant	- To purchase new equipment for the care of the horses
Lottery	- Lottery main grant
NCF	- Learning through the riding programme
Carter Haulage	- For uniform
Morrisons	- For Equestrian Turff
Anon Donation	- For Simba's final invoices
Anon Donation	- For Horse + Saddle & Harness

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2025

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2025

	Restricted £	Unrestricted £	Total 25 £	31/05/2024 £
Income And Endowments				
Donations and legacies				
Donations	19,620	76,390	96,010	51,262
Gift aid	-	-	-	-
	<u>19,620</u>	<u>76,390</u>	<u>96,010</u>	<u>51,262</u>
Grants				
Grants	78,616	250	78,866	56,135
	<u>78,616</u>	<u>250</u>	<u>78,866</u>	<u>56,135</u>
Other activities				
Fundraising events	-	13,005	13,005	16,028
Investment income				
Deposit account interest	-	1,605	1,605	199
Charitable activities				
Sale of Equipment	-	275	275	-
Donations for riding	-	71,727	71,727	100,963
Total incoming resources	98,236	163,252	261,488	224,587
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	1,656	1,656	2,531
Charitable activities				
Direct Pony Costs	6,245	49,474	55,719	30,834
Pony Insurance	-	9,258	9,258	13,417
Wages	76,603	35,586	112,189	101,050
Employers Pension	-	1,882	1,882	1,677
Staff Training	272	850	1,122	602
Rent and rates	-	8,541	8,541	7,365
Light, Heat & Power	-	2,730	2,730	4,441
Insurance	-	4,714	4,714	8,173
Repairs and Maintenance	3,685	14,762	18,447	7,804
Telephone	-	773	773	724
Computer Costs	-	461	461	252
Printing, Postage and Stationery	-	801	801	97
Trade Subscriptions	-	1,246	1,246	745
Waste Collection	-	530	530	358
Motor Expenses	-	5,141	5,141	2,397
Travel and Refreshments	141	604	745	644
Advertising	-	291	291	-
Accountancy Fees	-	473	473	360
Consultancy Fees	-	2,238	2,238	2,057
Legal Admin	-	-	-	552
Bank & Paypal Charges	-	-	-	318
Event	-	840	840	-
Card Charges	-	69	69	69
Depreciation	2,015	2,496	4,511	6,337
(Profit)/Loss on sale of tangible fixed assets	7,250	5,750	13,000	(500)
Bad Debts	-	-	-	70
Sundries and other costs	-	-	-	-
	<u>96,211</u>	<u>149,510</u>	<u>245,721</u>	<u>189,843</u>
Support costs				
Finance				
Accountancy	-	480	480	480
	<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
Total resources expended	96,211	151,646	247,857	192,854
Net income/(expenditure)	2,025	11,606	13,631	31,733

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025, charity number 1143390, which are set out on pages 1 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement - matter of concern identified

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination (other than that disclosed below) giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

During the course of an independent examination, matters suggesting failures of internal controls, that could give rise to, a significant loss or misappropriation of charitable funds, or which lead to material charitable funds being put at major risk. Receipts were not available for a large horse purchase and tack, and monies have been transferred to a trustees personal bank account to make a deposit on an available horse. The accounting records were also not reconciled to the bank statement or separate cash records at the end of the year. There is also a delay in banking cash and cheques.

I have no other concerns or other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kezia Benerfer FCCA

Hayhow & Co

Chartered Certified Accountants & Auditors

19 King Street

Kings Lynn

Norfolk

PE30 1HB

Date: 27 January 2026

Accounts

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2024
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2024

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West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives, everyone who comes to the Magpie Centre works towards their own level of achievement. Through the provision of riding, carriage driving and a number of equine related activities to a diverse range of people, of all ages, experiencing physical, emotional, or social disadvantages we are able to improve the quality of life for all those that attend. The tremendous physiotherapeutic value of each of the tailored activities we provide is focussed on developing confidence, self-esteem, socialisation and communication skills.

The first half of the year proved challenging financially and a number of difficult, cost-cutting measures were taken, in addition to continued fundraising, to ensure the continued viability of the centre. The corner was turned in the new year and we have been fortunate in our horses remaining in reasonable health, unlike the previous year where we were having to find additional monies to cover high veterinary costs. We are continuing to develop other areas of our work, principally riding and horsemanship for home-schoolers with additional needs. In April we were awarded a National Lottery Community Grant to enable us to build on this. We have also been awarded a place on the Alternative Providers Register with local education bodies to provide services and facilities to meet the additional needs of children and young people with social, emotional and mental health issues. Tea With A Pony, an initiative started after lockdown for those living with dementia and their carers, once again proved very popular and had another record year in terms of numbers attending.

Whilst the year has had its ups and downs, we have been successful in continuing to develop our activities. We have a committed and motivated community embracing the trustees, staff, volunteers and the immense goodwill and support of the local community without whom we would not achieve what we do.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2024 amounted to £31,773. The value of reserves held at the balance sheet date amounted to £159,916.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

**West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
Wallington Hall
Runcton Holme
Kings Lynn
Norfolk
PE33 0EP

Trustees

S Davis
G Mckenna - Resigned 24.01.24
N D Olding
J D Westrop
K Miles
(Chair) B Ford
P Ash
S Wilson
(Treasurer) C Hitchens
E Paul - Appointed 26.04.24
S Whitehead - Appointed 26.04.24
L Fuller - Appointed 26.04.24 & Resigned 30.08.24
S Wilson

Company Secretary

S Wilson

Approved by order of the board of trustees on 2nd October 2024 and signed on its behalf by;



**C Hitchens
Trustee**

West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2024

	Notes	Unrestricted Fund 2024 £	Restricted Fund 2024 £	Total 2024 £	Total 2023 £
<u>INCOMING RESOURCES</u>					
Charitable activities		100,963	-	100,963	72,992
Other activities	2	16,028	-	16,028	12,453
Donations and Legacies		45,262	6,000	51,262	45,493
Grants		5,650	50,485	56,135	88,344
Investment Income	3	199	-	199	19
Insurance		-	-	-	500
Total Income		168,102	56,485	224,587	219,801
<u>RESOURCES EXPENDED</u>					
Raising Funds		2,531	-	2,531	3,371
Charitable activities		153,315	37,008	190,323	188,028
Total Expenditure		155,846	37,008	192,854	191,399
Net income/(expenditure)		12,256	19,477	31,733	28,402
Transfers between funds		-	-	-	-
Total funds brought forward		94,100	34,083	128,183	99,781
Total funds carried forward		106,356	53,560	159,916	128,183

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre
 Balance sheet
 Year Ended 31 May 2024

	Notes	2024			2023
		£ Unrestricted	£ Restricted	£ Total	£
FIXED ASSETS					
Tangible Fixed Assets	7	27,675	23,565	51,240	53,077
CURRENT ASSETS					
Debtors	8	14,222	-	14,222	11,148
Cash at bank and in hand		65,771	29,995	95,766	68,851
		<u>79,993</u>	<u>29,995</u>	<u>109,988</u>	<u>79,999</u>
CREDITORS					
Amounts falling due within one year	9	(1,312)	-	(1,312)	(4,893)
		<u>78,681</u>	<u>29,995</u>	<u>108,676</u>	<u>75,106</u>
NET CURRENT ASSETS					
Total assets less current liabilities		<u>106,356</u>	<u>53,560</u>	<u>159,916</u>	<u>128,183</u>
NET ASSETS		<u>106,356</u>	<u>53,560</u>	<u>159,916</u>	<u>128,183</u>
FUNDS					
	10				
Unrestricted				106,356	94,100
Restricted				53,560	34,083
				<u>159,916</u>	<u>128,183</u>
TOTAL FUNDS				<u>159,916</u>	<u>128,183</u>

For the year ending 31 May 24 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2024 and were signed on its behalf by:



C Hitchens
 Trustee

The notes on pages Page 6 to Page 12 form part of these financial statements.
 Company registration number: 07650610

1. Accounting Policies

1.1 Basis of Preparation

West Norfolk Riding for the Disabled Association - The Magpie Centre is a charitable company in England. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are described on Page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1. Accounting Policies

1.3 Funds Cont....

Endowment funds represent those assets which must be held permanently by the charity, principally where grants have been given solely for the purpose of purchasing an asset. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from other activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

1.6 Tangible fixed assets Cont....

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line
Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.7 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Activities

	2024	2023
Fundraising Events	<u>16,028</u>	<u>12,453</u>

3. Investment Income

	2024	2023
Deposit account interest	<u>199</u>	<u>19</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
Depreciation - owned assets	6,337	9,057
(Profit)/Loss on disposal of fixed assets	<u>(500)</u>	<u>(750)</u>

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2024 nor for the year ended 31st May 2023.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2024 nor the year ended 31st May 2023

Staff Costs

The total staff costs and employee benefits were as follows:

	2024	2023
Wages and salaries	101,050	91,348
Social security	-	-
Defined contribution pension costs	1,677	1,273
	<u>102,727</u>	<u>92,621</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	41,643	3,850	45,493
Charitable activities			
Donations for riding	72,992	-	72,992
Grants	52,949	35,395	88,344
Insurance	500	-	500
Other trading activities	12,453	-	12,453
Investment income	19	-	19
Total	180,556	39,245	219,801
Expenditure On			
Raising funds	3,371	-	3,371
Charitable activities	148,823	39,205	188,028
Total	152,194	39,205	191,399
Net Income/(Expenditure)	28,362	40	28,402
Reconciliation of Funds	-	-	-
Total funds brought forward	65,738	34,043	99,781
Total funds carried forward	94,100	34,083	128,183

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2024

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2023	10,501	8,153	16,417	35,600
Additions				12,000
Disposals				(7,500)
At 31st May 2024	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>40,100</u>
Depreciation				
At 1st June 2023	6,982	8,153	9,851	-
Charge for year	2,019	-	821	-
Depreciation on Disposal				
At 31st May 2024	<u>9,001</u>	<u>8,153</u>	<u>10,672</u>	<u>-</u>
Net Book Value				
At 31st May 2024	<u>1,500</u>	<u>-</u>	<u>5,745</u>	<u>40,100</u>
At 31st May 2023	<u>3,519</u>	<u>-</u>	<u>6,566</u>	<u>35,600</u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
Cost					
At 1st June 2023	44,686	6,922	14,000	1,953	138,232
Additions	-	-	-	-	12,000
Disposals			(14,000)		(21,500)
At 31st May 2024	<u>44,686</u>	<u>6,922</u>	<u>-</u>	<u>1,953</u>	<u>128,732</u>
Depreciation					
At 1st June 2023	37,582	6,634	14,000	1,953	85,155
Charge for year	3,398	99	-	-	6,337
Depreciation on Disposal			(14,000)		(14,000)
At 31st May 2024	<u>40,980</u>	<u>6,733</u>	<u>-</u>	<u>1,953</u>	<u>77,492</u>
Net Book Value					
At 31st May 2024	<u>3,706</u>	<u>189</u>	<u>-</u>	<u>-</u>	<u>51,240</u>
At 31st May 2023	<u>7,104</u>	<u>288</u>	<u>-</u>	<u>-</u>	<u>53,077</u>

8. Debtors: Amounts Falling Due Within One Year

	2024 £	2023 £
Debtors	14,130	11,050
Other Debtors	17	-
Prepayments	75	98
	<u>14,222</u>	<u>11,148</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2024

9. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Purchase Ledger	30	3,735
Accruals	480	665
Social Security	802	493
	<u>1,312</u>	<u>4,893</u>

10. Movement in Funds

	At 01/06/2023	Incoming resources	Resources expended	Transfers	At 31/05/2024
	£	£	£	£	£
Unrestricted funds					
General fund	94,100	168,102	(155,846)	-	106,356
Restricted funds					
Restricted fund	34,083	56,485	(37,008)	-	53,560
Total Funds	<u>128,183</u>	<u>224,587</u>	<u>(192,854)</u>	<u>-</u>	<u>159,916</u>

Comparative for movement in funds

	At 01/06/2022	Incoming resources	Resources expended	Transfers	At 31/05/2023
	£	£	£	£	£
Unrestricted funds					
General fund	65,738	180,556	(152,194)	-	94,100
Restricted funds					
Restricted fund	34,043	39,245	(39,205)	-	34,083
Total Funds	<u>99,781</u>	<u>219,801</u>	<u>(191,399)</u>	<u>-</u>	<u>128,183</u>

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2023 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2024 £
Restricted Fixed Assets	23,404	-	(1,839)	2,000	23,565
Private Donor 1	2,000	-	-	(2,000)	-
Horseworld Trust	900.00	-	(900)	-	-
CIN	7,677	9,991	(10,176)	-	7,492
Morrissions	102	-	(102)	-	-
RDA National	-	250	-	-	250
Bluespark Foundation	-	1,000	(600)	-	400
Community Councillor Grant	-	900	(256)	-	644
Lottery	-	36,094	(17,135)	-	18,959
NCF	-	2,250	-	-	2,250
Lynn Priory	-	500	(500)	-	-
Donation	-	500	(500)	-	-
Masonic Charity	-	5,000	(5,000)	-	-
	34,083	56,485	(37,008)	-	53,560

Private Donor 1	- For the purchase of a new horse
Horseworld Trust	- For hay steamer
CIN	- For staffing, training, activities, general organisational, and horse purchases
Morrissions	- For protective clothing
RDA National	- For Carriage driver training
Bluespark Foundation	- For funding towards regionals and nationals
Community Councillor Grant	- To purchase new equipment for the care of the horses
Lottery	- Lottery main grant
NCF	- Learning through the riding programme
Lynn Priory	- For repairs to the Gator
Donation	- For Carriage Repairs
Masonic Charity	- For core costs

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2024

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2024

	Restricted £	Unrestricted £	Total 24 £	31/05/2023 £
Income And Endowments				
Donations and legacies				
Donations	6,000	45,262	51,262	44,020
Gift aid	-	-	-	1,473
	<u>6,000</u>	<u>45,262</u>	<u>51,262</u>	<u>45,493</u>
Grants				
Grants	50,485	5,650	56,135	88,344
	<u>50,485</u>	<u>5,650</u>	<u>56,135</u>	<u>88,344</u>
Other activities				
Fundraising events	-	16,028	16,028	12,453
Investment income				
Deposit account interest	-	199	199	19
Charitable activities				
Insurance	-	-	-	500
Donations for riding	-	100,963	100,963	72,992
Total incoming resources	56,485	168,102	224,587	219,801
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	2,531	2,531	3,371
Charitable activities				
Direct Pony Costs	7,595	23,239	30,834	43,624
Pony Insurance	1,252	12,165	13,417	12,068
Wages	24,012	77,038	101,050	91,348
Employers Pension	-	1,677	1,677	1,273
Staff Training	560	42	602	1,053
Rent and rates	-	7,365	7,365	7,250
Light, Heat & Power	-	4,441	4,441	1,354
Insurance	-	8,173	8,173	7,071
Repairs and Maintenance	1,750	6,054	7,804	4,398
Telephone	-	724	724	727
Computer Costs	-	252	252	369
Printing, Postage and Stationery	-	97	97	559
Trade Subscriptions	-	745	745	1,874
Waste Collection	-	358	358	475
Motor Expenses	-	2,397	2,397	1,105
Travel and Refreshments	-	644	644	1,320
Advertising	-	-	-	95
Accountancy Fees	-	360	360	300
Consultancy Fees	-	2,057	2,057	2,096
Legal Admin	-	552	552	273
Bank & Paypal Charges	-	318	318	479
Other Interest Payable	-	-	-	12
Card Charges	-	69	69	69
Depreciation	1,839	4,498	6,337	9,057
(Profit)/Loss on sale of tangible fixed assets	-	(500)	(500)	(750)
Bad Debts	-	70	70	50
Sundries and other costs	-	-	-	-
	<u>37,008</u>	<u>152,835</u>	<u>189,843</u>	<u>187,548</u>
Support costs				
Finance				
Accountancy	-	480	480	480
	<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
Total resources expended	<u>37,008</u>	<u>155,846</u>	<u>192,854</u>	<u>191,399</u>
Net income/(expenditure)	19,477	12,256	31,733	28,402

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024, charity number 1143390, which are set out on pages 1 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kezia Benefer FCCA
Hayhow & Co
Chartered Certified Accountants & Auditors
19 King Street
Kings Lynn
Norfolk
PE30 1HB

Date: 2 Oct 2024

Accounts

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2023
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2023

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West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives all riders/carriage drivers work towards their own level of achievement. The quality of life of the riders, people of all ages with a wide spectrum of physical, autistic and learning disabilities, is improved through the tremendous physiotherapeutic value of riding, carriage driving and equine assisted therapy. Confidence, self-esteem, socialisation and communication skills are enhanced and developed.

Over the course of the year, we have built back up to a full complement of horses enabling us to develop other areas of our work, principally riding and horsemanship for home-schoolers with additional needs and the building of a centre of excellence in equine therapy whilst continuing to provide our core activity of riding and carriage driving for people with disabilities. Tea With A Pony, an initiative started after lockdown for those living with dementia and their carers, once again proved very popular and had its best year yet in terms of numbers attending.

Whilst the year has been successful in being able to continue and develop our activities, the trustees are all too aware of the financial challenges faced by all charities and similar bodies in providing such valuable services.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2023 amounted to £28,402. The value of reserves held at the balance sheet date amounted to £128,183.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

**West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
 Wallington Hall
 Runcton Holme
 Kings Lynn
 Norfolk
 PE33 OEP

Trustees J L Calvert (resigned 27 January 23)
 R O'Grady (resigned 27 January 23)
 A Beeston (resigned 27 January 23)
 C Perriss (resigned 23 September 22)
 A Spencer (resigned 31 January 23)
 D R Bland (resigned 23 November 22)
 S Davis
 G Mckenna
 N D Olding
 J D Westrop
 K Miles
 (Chair) B Ford
 P Ash (appointed 27 January 23)
 S Wilson (appointed 27 January 23)

 (Treasurer) C Hitchens (appointed 25 November 22)

Company Secretary S Wilson

Approved by order of the board of trustees on 10/11/2023 and signed on its behalf by;



C Hitchens
Trustee

West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2023

	Notes	Unrestricted Fund 2023 £	Restricted Fund 2023 £	Total 2023 £	Total 2022 £
<u>INCOMING RESOURCES</u>					
Charitable activities		72,992	-	72,992	69,883
Other activities	2	12,453	-	12,453	8,254
Donations and Legacies		41,643	3,850	45,493	30,734
Grants		52,949	35,395	88,344	81,118
Investment Income	3	19	-	19	4
Insurance		500	-	500	-
Total Income		180,556	39,245	219,801	189,993
<u>RESOURCES EXPENDED</u>					
Raising Funds		3,371	-	3,371	1,834
Charitable activities		148,823	39,205	188,028	180,108
Total Expenditure		152,194	39,205	191,399	181,942
Net income/(expenditure)		28,362	40	28,402	8,051
Transfers between funds		-	-	-	-
Total funds brought forward		65,738	34,043	99,781	91,730
Total funds carried forward		94,100	34,083	128,183	99,781

The statement of financial activities includes all gains and losses recognised in the year. All income resources and resources expended derive from continuing activities.

The notes on pages 6 to 12 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre

Balance sheet

Year Ended 31 May 2023

	Notes	2023			2022
		£ Unrestricted	£ Restricted	£ Total	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7	29,673	23,404	53,077	52,234
<u>CURRENT ASSETS</u>					
Debtors	8	11,147	-	11,148	15,365
Cash at bank and in hand		58,172	10,679	68,851	47,953
		69,319	10,679	79,999	63,318
<u>CREDITORS</u>					
Amounts falling due within one year	9	(4,893)	-	(4,893)	(15,771)
<u>NET CURRENT ASSETS</u>					
		64,426	10,679	75,106	47,547
Total assets less current liabilities		94,099	34,083	128,183	99,781
<u>NET ASSETS</u>					
		94,099	34,083	128,183	99,781
<u>FUNDS</u>					
	10				
Unrestricted				94,100	65,738
Restricted				34,083	34,043
<u>TOTAL FUNDS</u>					
				128,183	99,781

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10/11/2023 and were signed on its behalf by:



C Hitchens
Trustee

1. Accounting Policies

1.1 Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with;

- Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing that charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measure reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2023

1.5 Tangible fixed assets cont....

Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Activities

	2023	2022
Fundraising Events	<u>12,453</u>	<u>8,254</u>

3. Investment Income

	2023	2022
Deposit account interest	<u>19</u>	<u>4</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
Depreciation - owned assets	9,057	11,267
(Profit)/Loss on disposal of fixed assets	<u>(750)</u>	<u>6,125</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2023

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2023 nor for the year ended 31st May 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2023 nor the year ended 31st May 2022

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	25,134	5,600	30,734
Charitable activities			
Donations for riding	69,883	-	69,883
Grants	66,310	14,808	81,118
COVID-19 Grants	-	-	-
Other trading activities	8,254	-	8,254
Investment income	4	-	4
	<hr/>	<hr/>	<hr/>
Total	169,585	20,408	189,993
Expenditure On			
Raising funds	1,834	-	1,834
Charitable activities	174,946	5,162	180,108
	<hr/>	<hr/>	<hr/>
Total	176,780	5,162	181,942
Net Income/(Expenditure)	(7,195)	15,246	8,051
Reconciliation of Funds	-	-	-
Total funds brought forward	72,933	18,797	91,730
	<hr/>	<hr/>	<hr/>
Total funds carried forward	65,738	34,043	99,781
	<hr/>	<hr/>	<hr/>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2023

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2022	10,501	8,153	16,417	25,700
Additions				9,900
Disposals				
At 31st May 2023	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>35,600</u>
Depreciation				
At 1st June 2022	4,961	8,153	9,030	-
Charge for year	2,021	-	821	-
Depreciation on Disposal				
At 31st May 2023	<u>6,982</u>	<u>8,153</u>	<u>9,851</u>	<u>-</u>
Net Book Value				
At 31st May 2023	<u>3,519</u>	<u>-</u>	<u>6,566</u>	<u>35,600</u>
At 31st May 2022	<u>5,540</u>	<u>-</u>	<u>7,387</u>	<u>25,700</u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
Cost					
At 1st June 2022	44,686	6,922	14,000	1,953	128,332
Additions	-	-	-	-	9,900
Disposals					
At 31st May 2023	<u>44,686</u>	<u>6,922</u>	<u>14,000</u>	<u>1,953</u>	<u>138,232</u>
Depreciation					
At 1st June 2022	34,298	6,535	11,200	1,921	76,098
Charge for year	3,284	99	2,800	32	9,057
Depreciation on Disposal					
At 31st May 2023	<u>37,582</u>	<u>6,634</u>	<u>14,000</u>	<u>1,953</u>	<u>85,155</u>
Net Book Value					
At 31st May 2023	<u>7,104</u>	<u>288</u>	<u>-</u>	<u>-</u>	<u>53,077</u>
At 31st May 2022	<u>10,388</u>	<u>387</u>	<u>2,800</u>	<u>32</u>	<u>52,234</u>

8. Debtors: Amounts Falling Due Within One Year

	2023 £	2022 £
Debtors	11,050	14,341
Other Debtors	-	-
Prepayments	98	1,024
	<u>11,148</u>	<u>15,365</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2023

9. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Purchase Ledger	3,735	2,006
Accruals	665	480
Social Security	493	992
Pension	-	24
Wages	-	1,019
Deferred Income - Lottery Funding	-	11,250
	<u>4,893</u>	<u>15,771</u>

10. Movement in Funds

	At 01/06/2022	Incoming resources	Resources expended	Transfers	At 31/05/2023
	£	£	£	£	£
Unrestricted funds					
General fund	65,738	180,556	(152,194)	-	94,100
Restricted funds					
Restricted fund	34,043	39,245	(39,205)	-	34,083
Total Funds	<u>99,781</u>	<u>219,801</u>	<u>(191,399)</u>	<u>-</u>	<u>128,183</u>

Comparative for movement in funds

	At 01/06/2021	Incoming resources	Resources expended	Transfers	At 31/05/2022
	£	£	£	£	£
Unrestricted funds					
General fund	72,933	169,585	(176,780)	-	65,738
Restricted funds					
Restricted fund	18,797	20,408	(5,162)	-	34,043
Total Funds	<u>91,730</u>	<u>189,993</u>	<u>(181,942)</u>	<u>-</u>	<u>99,781</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2023

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2022 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2023 £
Restricted Fixed Assets	15,943	-	(1,839)	9,300	23,404
Private Donor 1	2,000	-	-	-	2,000
Private Donor 2	3,600	-	-	(3,600)	-
CIN	8,758	9,890	(10,471)	(500)	7,677
Morrissions	492	-	(390)	-	102
Didymus	3,250	-	(3,250)	-	-
NCF Young Carers	-	2,155	(2,155)	-	-
Lady Hind Trust	-	1,000	(1,000)	-	-
NCF Freebridge	-	500	(500)	-	-
RDA National	-	250	(250)	-	-
British Sugar	-	350	(350)	-	-
NCF Love Norfolk	-	500	(500)	-	-
Masonic Charitable Fund	-	5,000	(5,000)	-	-
The Clothworkers Foundation	-	5,200	-	(5,200)	-
The Edward Gosling EGF	-	10,000	(10,000)	-	-
Horseworld Trust	-	900	-	-	900
Bailey Thomas	-	3,500	(3,500)	-	-
	34,043	39,245	(39,205)	-	34,083

Private Donor 1	- For the purchase of a new horse
Private Donor 2	- For the purchase of a new horse
CIN	- For staffing, training, activities, general organisational, and horse purchases
Morrissions	- For protective clothing
Didymus	- For EALT
NCF Young Carers	- For young carers specifically
Lady Hind Trust	- For EALT
NCF Freebridge	- For TWAP
RDA National	- For TWAP
British Sugar	- For TWAP
NCF Love Norfolk	- For TWAP
Masonic Charitable Fund	- For core costs
The Clothworkers Foundation	- For purchase of gator
The Edward Gosling EGF	- For operating costs
Horseworld Trust	- For hay steamer
Bailey Thomas	- For core costs

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2023

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2023

	Restricted £	Unrestricted £	Total 23 £	31/05/2022 £
Income And Endowments				
Donations and legacies				
Donations	3,850	40,170	44,020	28,986
Gift aid	-	1,473	1,473	1,748
	<u>3,850</u>	<u>41,643</u>	<u>45,493</u>	<u>30,734</u>
Grants				
Grants	35,395	52,949	88,344	81,118
	<u>35,395</u>	<u>52,949</u>	<u>88,344</u>	<u>81,118</u>
Other activities				
Fundraising events	-	12,453	12,453	8,254
Investment income				
Deposit account interest	-	19	19	4
Charitable activities				
Insurance	-	500	500	-
Donations for riding	-	72,992	72,992	69,883
Total incoming resources	39,245	180,556	219,801	189,993
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	3,371	3,371	1,834
Charitable activities				
Direct Pony Costs	17,454	26,170	43,624	32,355
Pony Insurance	2,121	9,947	12,068	13,795
Wages	14,424	76,924	91,348	79,952
Employers Pension	-	1,273	1,273	1,014
Staff Training	763	290	1,053	348
Rent and rates	-	7,250	7,250	9,275
Light, Heat & Power	-	1,354	1,354	1,807
Insurance	-	7,071	7,071	3,662
Repairs and Maintenance	2,605	1,793	4,398	8,612
Telephone	-	727	727	519
Computer Costs	-	369	369	-
Printing, Postage and Stationery	-	559	559	359
Trade Subscriptions	-	1,874	1,874	748
Leases	-	-	-	1,780
Waste Collection	-	475	475	338
Motor Expenses	-	1,105	1,105	2,935
Travel and Refreshments	-	1,320	1,320	1,957
Advertising	-	95	95	1,009
Accountancy Fees	-	300	300	373
Consultancy Fees	-	2,096	2,096	309
Legal Admin	-	273	273	416
Bank & Paypal Charges	-	479	479	420
Other Interest Payable	-	12	12	-
Card Charges	-	69	69	69
Depreciation	1,839	7,218	9,057	11,267
(Profit)/Loss on sale of tangible fixed assets	-	(750)	(750)	6,125
Bad Debts	-	50	50	170
Sundries and other costs	-	-	-	14
	<u>39,205</u>	<u>148,343</u>	<u>187,548</u>	<u>179,628</u>
Support costs				
Finance				
Accountancy	-	480	480	480
	<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
Total resources expended	39,205	152,194	191,399	181,942
Net income/(expenditure)	40	28,362	28,402	8,051

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023, charity number 1143390, which are set out on pages 1 to 12.

Responsibilities and basis of report


As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kezia Benefer FCCA
Hayhow & Co
Chartered Certified Accountants & Auditors
19 King Street
Kings Lynn
Norfolk
PE30 1HB

Date: 15 November 2023

Accounts

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2022
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
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West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of company law are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (FRS102).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounts information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examination is aware of that information.

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled Association-The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives all riders/carriage drivers work towards their own level of achievement. The quality of life of the riders, people of all ages with a wide spectrum of physical, autistic and learning disabilities, is improved through the tremendous physiotherapeutic value of riding, carriage driving and equine assisted therapy. Confidence, self-esteem, socialisation and communication skills are enhanced and developed.

The first quarter of this year saw England emerging, via a phased exit, for the third time from COVID lockdown. The Centre worked hard to reintroduce riding and carriage driving to its previous participants to help them rebuild their confidence, self-esteem, socialisation and communication skills. Two new initiatives were also started: Equine Assisted Learning Therapy (EALT) for those living with mental health issues, and Tea With a Pony for those living with dementia and their carers. COVID saw a large increase in the purchase price of horses and ponies.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2022 amounted to £8,051. The value of reserves held at the balance sheet date amounted to £99,781.

During the year, financial support was received via grants, personal and corporate donations. Additionally continued fundraising ensured the Magpie Centre had sufficient funds to continue its activities.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office The Magpie Centre
 Wallington Hall
 Runcton Holme
 Kings Lynn
 Norfolk
 PE33 OEP

Trustees J L Calvert
 R O'Grady
 A Beeston
 C Perriss (resigned 23 September 22)
 P Spencer
 C Miles
 D R Bland (resigned 23 November 22)
 Mrs E L Cooper (resigned 12 August 21)
 P G Mckenna
 N D Olding
 J D Westrop
 (Chair) B Ford (appointed 23 September 22)
 S Davis (appointed 09 September 21)
 (Treasurer) C Hitchens (appointed 25 November 22)

Company Secretary P Spencer

Approved by order of the board of trustees on 20/12/22 and signed on its behalf by;



J L Calvert
Trustee

West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2022

	Notes	Unrestricted Fund 2022 £	Restricted Fund 2022 £	Total 2022 £	Total 2021 £
<u>INCOMING RESOURCES</u>					
Charitable activities		69,883	-	69,883	9,060
Other trading activities	2	8,254	-	8,254	3,001
Donations and Legacies		25,134	5,600	30,734	56,638
Grants		66,310	14,808	81,118	98,619
Investment Income	3	4	-	4	7
COVID-19 Grants		-	-	-	17,449
Total Income		169,585	20,408	189,993	184,774
<u>RESOURCES EXPENDED</u>					
Raising Funds		1,834	-	1,834	680
Charitable activities		174,946	5,162	180,108	161,440
Total Expenditure		176,780	5,162	181,942	162,120
Net income/(expenditure)		(7,195)	15,246	8,051	22,654
Transfers between funds				-	-
Total funds brought forward		72,933	18,797	91,730	69,076
Total funds carried forward		65,738	34,043	99,781	91,730

The statement of financial activities includes all gains and losses recognised in the year. All income resources and resources expended derive from continuing activities.

West Norfolk Riding for the Disabled Association - The Magpie Centre
 Balance sheet
 Year Ended 31 May 2022

	Notes	2022			2021
		£ Unrestricted	£ Restricted	£ Total	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7	36,291	15,943	52,234	47,950
<u>CURRENT ASSETS</u>					
Debtors	8	15,365	-	15,365	1,226
Cash at bank and in hand		29,853	18,100	47,953	66,889
		45,218	18,100	63,318	68,115
<u>CREDITORS</u>					
Amounts falling due within one year	9	(15,771)	-	(15,771)	(24,335)
<u>NET CURRENT ASSETS</u>					
		29,447	18,100	47,547	43,780
Total assets less current liabilities		65,738	34,043	99,781	91,730
<u>NET ASSETS</u>					
		65,738	34,043	99,781	91,730
<u>FUNDS</u>					
Unrestricted	10			65,738	72,933
Restricted				34,043	18,797
<u>TOTAL FUNDS</u>					
				99,781	91,730

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/22 and were signed on its behalf by:



J L Calvert
 Trustee

1. Accounting Policies

1.1 Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with;

- Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing that charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measure reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line

1.5 Tangible fixed assets cont....

Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Trading Activities

	2022	2021
Fundraising Events	<u>8,254</u>	<u>3,001</u>

3. Investment Income

	2022	2021
Deposit account interest	<u>4</u>	<u>7</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
Depreciation - owned assets	11,267	11,691
(Profit)/Loss on disposal of fixed assets	<u>6,125</u>	<u>880</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2022

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2022 nor for the year ended 31st May 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2022 nor the year ended 31st May 2021

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	56,638	-	56,638
Charitable activities			
Donations for riding	9,060	-	9,060
Grants	78,750	19,869	98,619
COVID-19Grants	17,449	-	17,449
Other trading activities	3,001	-	3,001
Investment income	7	-	7
	<hr/>	<hr/>	<hr/>
Total	164,905	19,869	184,774
Expenditure On			
Raising funds	680	-	680
Charitable activities	138,117	23,323	161,440
Other	-	-	-
	<hr/>	<hr/>	<hr/>
Total	138,797	23,323	162,120
	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)	26,108	(3,454)	22,654
Reconciliation of Funds	18,957	(18,957)	-
Total funds brought forward	27,868	41,208	69,076
	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>72,933</u>	<u>18,797</u>	<u>91,730</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2022

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2021	10,501	8,153	16,417	18,200
Additions				16,000
Disposals				(8,500)
At 31st May 2022	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>25,700</u>
Depreciation				
At 1st June 2021	2,940	8,134	8,209	-
Charge for year	2,021	19	821	-
Depreciation on Disposal				
At 31st May 2022	<u>4,961</u>	<u>8,153</u>	<u>9,030</u>	<u>-</u>
Net Book Value				
At 31st May 2022	<u>5,540</u>	<u>-</u>	<u>7,387</u>	<u>25,700</u>
At 31st May 2021	<u>7,561</u>	<u>19</u>	<u>8,208</u>	<u>18,200</u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
Cost					
At 1st June 2021	37,106	6,451	14,000	1,953	112,781
Additions	7,580	471			24,051
Disposals					(8,500)
At 31st May 2022	<u>44,686</u>	<u>6,922</u>	<u>14,000</u>	<u>1,953</u>	<u>128,332</u>
Depreciation					
At 1st June 2020	28,959	6,301	8,400	1,888	64,831
Charge for year	5,339	234	2,800	33	11,267
Depreciation on Disposal					
At 31st May 2021	<u>34,298</u>	<u>6,535</u>	<u>11,200</u>	<u>1,921</u>	<u>76,098</u>
Net Book Value					
At 31st May 2022	<u>10,388</u>	<u>387</u>	<u>2,800</u>	<u>32</u>	<u>52,234</u>
At 31st May 2021	<u>8,147</u>	<u>150</u>	<u>5,600</u>	<u>65</u>	<u>47,950</u>

8. Debtors: Amounts Falling Due Within One Year

	2022 £	2021 £
Debtors	14,341	265
Other Debtors	-	541
Prepayments	1,024	420
	<u>15,365</u>	<u>1,226</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2022

9. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Purchase Ledger	2,006	6,688
Accruals	480	480
Social Security	992	329
Pension	24	178
Payments on account	-	1,660
Wages	1,019	-
Deferred Income - Lottery Funding	11,250	15,000
	<u>15,771</u>	<u>24,335</u>

10. Movement in Funds

	At 01/06/2021	Incoming resources	Resources expended	Transfers	At 31/05/2022
	£	£	£	£	£
Unrestricted funds					
General fund	72,933	169,585	(176,780)	-	65,738
Restricted funds					
Restricted fund	18,797	20,408	(5,162)	-	34,043
Total Funds	<u>91,730</u>	<u>189,993</u>	<u>(181,942)</u>	<u>-</u>	<u>99,781</u>

Comparative for movement in funds

	At 01/06/2020	Incoming resources	Resources expended	Transfers	At 31/05/2021
	£	£	£	£	£
Unrestricted funds					
General fund	27,868	164,905	(138,797)	18,957	72,933
Restricted funds					
Restricted fund	41,208	19,869	(23,323)	(18,957)	18,797
Total Funds	<u>69,076</u>	<u>184,774</u>	<u>(162,120)</u>	<u>-</u>	<u>91,730</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2022

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2021 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2022 £
Restricted Fixed Assets	14,047	-	(2,854)	4,750	15,943
Private Donor 1	-	2,000	-	-	2,000
Private Donor 2	-	3,600	-	-	3,600
CIN	-	9,558	(800)	-	8,758
Morrissions	-	1,000	(508)	-	492
Didymus	-	3,250	-	-	3,250
G Watling	-	1,000	(1,000)	-	-
Toyota Sport	4,750	-	-	(4,750)	-
	18,797	20,408	(5,162)	-	34,043

Toyota Sport	- For the purchase of a new horse
Private Donor 1	- For the purchase of a new horse
Private Donor 2	- For the purchase of a new horse
CIN	- For lessons on Tuesday's for under 18's
Morrissions	- For protective clothing
Didymus	- For EALT
G Watling	- For resurfacing the indoor arena

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2022

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2022

	Restricted £	Unrestricted £	Total 22 £	31/05/2021 £
Income And Endowments				
Donations and legacies				
Donations	5,000	23,986	28,986	53,850
Gift aid	600	1,148	1,748	2,788
	<u>5,600</u>	<u>25,134</u>	<u>30,734</u>	<u>56,638</u>
Grants				
Grants	14,808	66,310	81,118	98,619
COVID-19 Grants	-	-	-	17,449
	<u>14,808</u>	<u>66,310</u>	<u>81,118</u>	<u>116,068</u>
Other trading activities				
Fundraising events	-	8,254	8,254	3,001
Investment income				
Deposit account interest	-	4	4	7
Charitable activities				
Donations for riding	-	69,883	69,883	9,060
Total incoming resources	20,408	169,585	189,993	184,774
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	1,834	1,834	679
Charitable activities				
Direct Pony Costs	508	31,847	32,355	31,862
Pony Insurance	-	13,795	13,795	10,867
Wages	800	79,152	79,952	67,223
Employers Pension	-	1,014	1,014	1,007
Staff Training	-	348	348	1,415
Rent and rates	-	9,275	9,275	9,273
Light, Heat & Power	-	1,807	1,807	913
Insurance	-	3,662	3,662	6,144
Repairs and Maintenance	1,000	7,612	8,612	8,696
Telephone	-	519	519	446
Printing, Postage and Stationery	-	359	359	310
Trade Subscriptions	-	748	748	688
Leases	-	1,780	1,780	3,050
Waste Collection	-	338	338	524
Motor Expenses	-	2,935	2,935	1,981
Travel and Refreshments	-	1,957	1,957	696
Advertising	-	1,009	1,009	105
Accountancy Fees	-	373	373	1,086
Consultancy Fees	-	309	309	1,162
Legal Admin	-	416	416	316
Bank & Paypal Charges	-	420	420	282
Card Charges	-	69	69	69
Depreciation	2,854	8,413	11,267	11,691
Loss on sale of tangible fixed assets	-	6,125	6,125	880
Bad Debts	-	170	170	-
Sundries and other costs	-	14	14	275
	<u>5,162</u>	<u>174,466</u>	<u>179,628</u>	<u>160,961</u>
Support costs				
Finance				
Accountancy	-	480	480	480
	<u>-</u>	<u>480</u>	<u>480</u>	<u>480</u>
Total resources expended	5,162	176,780	181,942	162,120
Net income/(expenditure)	15,246	(7,195)	8,051	22,654

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022, charity number 1143390, which are set out on pages 1 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kezia Benefer FCCA
Hayhow & Co
Chartered Certified Accountants & Auditors
19 King Street
Kings Lynn
Norfolk
PE30 1HB

Date: 21 December 22

Accounts

REGISTERED COMPANY NUMBER: 07650610 (England and Wales)
REGISTERED CHARITY NUMBER: 1143390

Report of the Trustees and
Unaudited Financial Statements For the Year Ended 31 May 2021
for
West Norfolk Riding for the Disabled
Association - The Magpie Centre

West Norfolk Riding for the Disabled Association - The Magpie Centre
Contents of the Financial Statements
Year Ended 31 May 2021

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Balance sheet	4
Notes to financial statements	5 to 10
Detailed Statement of Financial Activities	11
Independent examiners report	12

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND AIMS

The aim of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving registered under charity number 244108 by providing disabled people in the West Norfolk area with the opportunity to ride and/or carriage drive to benefit their health and well-being. The charity employs a small group of staff, and relies on the continuing help of volunteers.

The trustees are aware of the need to consider that West Norfolk Riding for the Disabled - The Magpie Centre is meeting its obligation to provide public benefit. Our objective stated above shows that this is our aim, and we endeavour to accomplish this objective.

ACHIEVEMENTS AND PERFORMANCE

In accordance with our objectives all riders/carriage drivers work towards their own level of achievement. The quality of life of the riders, people of all ages with a wide spectrum of physical, autistic and learning disabilities, is improved through the tremendous physiotherapeutic value of riding, carriage driving and equine assisted therapy. Confidence, self-esteem, socialisation and communication skills are enhanced and developed.

FINANCIAL REVIEW

The net surplus for the year ended 31 May 2021 amounted to £22,654. The value of reserves held at the balance sheet date amounted to £91,730.

During this unprecedented year as a result of the global Covid-19 pandemic, riding and carriage driving revenues were significantly reduced during the fourth quarter but this was offset by the acquisition of newly available funding including the use of the governments furlough scheme. Additionally continued fundraising ensured that the Magpie Centre had sufficient funds to continue its activities. Financial support was also received via grants, personal and corporate donations.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

West Norfolk Riding for the Disabled Association - The Magpie Centre is a company limited by guarantee governed by its Articles of Association. It is registered with the Charity Commission (no 1143390).

West Norfolk Riding for the Disabled Association - The Magpie Centre
Trustees Report
Year Ended 31 May 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number 07650610 (England and Wales)

Registered Charity number 1143390

Registered Office	The Magpie Centre Wallington Hall Runcton Holme Kings Lynn Norfolk PE33 0EP
Trustees	J L Calvert R O'Grady A Beeston C Perriss (Chair) P Spencer C Miles D R Bland Mrs E L Cooper P G Mckenna N D Olding J D Westrop
Company Secretary	P Spencer

Approved by order of the board of trustees on and signed on its behalf by;

C Perriss
Trustee

West Norfolk Riding for the Disabled Association - The Magpie Centre
Statement of Financial Activities
Year Ended 31 May 2021

	Notes	Unrestricted Fund 2021 £	Restricted Fund 2021 £	Total 2021 £	Total 2020 £
<u>INCOMING RESOURCES</u>					
Charitable activities		9,060	-	9,060	49,130
Other trading activities	2	3,001	-	3,001	21,380
Donations and Legacies		56,638	-	56,638	76,722
Grants		78,750	19,869	98,619	-
Investment Income	3	7	-	7	81
COVID-19 Grants		17,449	-	17,449	-
Total Income		164,905	19,869	184,774	147,313
<u>RESOURCES EXPENDED</u>					
Raising Funds		680	-	680	8,315
Charitable activities		138,117	23,323	161,440	134,600
Other		-	-	-	3,300
Total Expenditure		138,797	23,323	162,120	146,215
Net income/(expenditure)		26,108	(3,454)	22,654	1,098
Transfers between funds		18,957	(18,957)	-	-
Total funds brought forward		27,868	41,208	69,076	67,978
Total funds carried forward		72,933	18,797	91,730	69,076

The statement of financial activities includes all gains and losses recognised in the year. All income resources and resources expended derive from continuing activities.

The transfer of £18,957 from Restricted Funds to Unrestricted Funds is to correct the previous year's balance.

The notes on pages 5 to 10 form part of these accounts

West Norfolk Riding for the Disabled Association - The Magpie Centre
Balance sheet
Year Ended 31 May 2021

	Notes	2021			2020
		£ Unrestricted	£ Restricted	£ Total	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7	33,903	14,047	47,950	53,103
<u>CURRENT ASSETS</u>					
Debtors	8	1,226	-	1,226	3,387
Cash at bank and in hand		62,139	4,750	66,889	31,014
		<u>63,365</u>	<u>4,750</u>	<u>68,115</u>	<u>34,401</u>
<u>CREDITORS</u>					
Amounts falling due within one year	9	(24,335)	-	(24,335)	(18,428)
		<u>39,030</u>	<u>4,750</u>	<u>43,780</u>	<u>15,973</u>
Total assets less current liabilities		72,933	18,797	91,730	69,076
		<u>72,933</u>	<u>18,797</u>	<u>91,730</u>	<u>69,076</u>
<u>FUNDS</u>					
Unrestricted	10			72,933	27,868
Restricted				18,797	41,208
TOTAL FUNDS				<u>91,730</u>	<u>69,076</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for;

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D R Bland
Trustee

1. Accounting Policies

1.1 Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with;

- Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019).
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

1.2 Going concern

The accounts have been prepared on a going concern basis.

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing that charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligations can be measure reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings and gazebo	20% straight line
Toilets and portacabins	10% straight line

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2021

1.5 Tangible fixed assets cont....

Stables	5% straight line
Riding equipment	20% straight line
Fixtures and fittings	20% straight line
Horse box	20% straight line
Computer equipment	20% straight line

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other Trading Activities

	2021	2020
Fundraising Events	<u>3,001</u>	<u>21,380</u>

3. Investment Income

	2021	2020
Deposit account interest	<u>7</u>	<u>81</u>

4. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
Depreciation - owned assets	11,691	11,075
(Profit)/Loss on disposal of fixed assets	<u>1,100</u>	<u>3,300</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2021

5. Trustees Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st May 2021 nor for the year ended 31st May 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st May 2021 nor the year ended 31st May 2020

6. Comparatives for the Statement of Financial Activities

	Unrestricted Fund £	Restricted Fund £	Total Funds £
Income and Endowments From			
Donations and legacies	37,149	39,573	76,722
Charitable activities			
Donations for riding	49,130	-	49,130
Other trading activities	21,380	-	21,380
Investment income	57	24	81
	<hr/>	<hr/>	<hr/>
Total	107,716	39,597	147,313
	<hr/>	<hr/>	<hr/>
Expenditure On			
Raising funds	8,315	-	8,315
Charitable activities	112,901	21,699	134,600
Other	3,300	-	3,300
	<hr/>	<hr/>	<hr/>
Total	124,516	21,699	146,215
	<hr/>	<hr/>	<hr/>
Net Income/(Expenditure)	(16,800)	17,898	1,098
	<hr/>	<hr/>	<hr/>
Reconciliation of Funds			
Total funds brought forward	44,668	23,310	67,978
	<hr/>	<hr/>	<hr/>
Total funds carried forward	<u>27,868</u>	<u>41,208</u>	<u>69,076</u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2021

7. Tangible Fixed Assets

	Buildings and gazebo £	Toilets and portacabins £	Stables £	Horses £
Cost				
At 1st June 2020	2,993	8,153	16,417	19,400
Additions	7,508			
Disposals				(1,200)
At 31st May 2021	<u>10,501</u>	<u>8,153</u>	<u>16,417</u>	<u>18,200</u>
Depreciation				
At 1st June 2020	919	7,319	7,388	-
Charge for year	2,021	815	821	
Depreciation on Disposal				
At 31st May 2021	<u>2,940</u>	<u>8,134</u>	<u>8,209</u>	<u>-</u>
Net Book Value				
At 31st May 2021	<u><u>7,561</u></u>	<u><u>19</u></u>	<u><u>8,208</u></u>	<u><u>18,200</u></u>
At 31st May 2020	<u><u>2,074</u></u>	<u><u>834</u></u>	<u><u>9,029</u></u>	<u><u>19,400</u></u>

	Riding equipment £	Fixtures and fittings £	Horse box £	Computer equipment £	Total £
Cost					
At 1st June 2020	37,096	6,451	14,000	1,953	106,463
Additions	230				7,738
Disposals	(220)				(1,420)
At 31st May 2021	<u>37,106</u>	<u>6,451</u>	<u>14,000</u>	<u>1,953</u>	<u>112,781</u>
Depreciation					
At 1st June 2020	24,943	5,336	5,600	1,855	53,360
Charge for year	4,236	965	2,800	33	11,691
Depreciation on Disposal	(220)				(220)
At 31st May 2021	<u>28,959</u>	<u>6,301</u>	<u>8,400</u>	<u>1,888</u>	<u>64,831</u>
Net Book Value					
At 31st May 2021	<u><u>8,147</u></u>	<u><u>150</u></u>	<u><u>5,600</u></u>	<u><u>65</u></u>	<u><u>47,950</u></u>
At 31st May 2020	<u><u>12,153</u></u>	<u><u>1,115</u></u>	<u><u>8,400</u></u>	<u><u>98</u></u>	<u><u>53,103</u></u>

8. Debtors: Amounts Falling Due Within One Year

	2021 £	2020 £
Debtors	265	2,811
Other Debtors	541	
Prepayments	420	576
	<u><u>1,226</u></u>	<u><u>3,387</u></u>

West Norfolk Riding for the Disabled Association - The Magpie Centre
Notes to the Financial Statements - continued
Year Ended 31 May 2021

9. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Purchase Ledger	6,688	12,808
Accruals	480	600
Social Security	329	
Pension	178	
Payments on account	1,660	5,020
Deferred Income - Lottery Funding	15,000	-
	<u>24,335</u>	<u>18,428</u>

10. Movement in Funds

	At 01/06/2020	Incoming resources	Resources expended	Transfers	At 31/05/2021
	£	£	£	£	£
Unrestricted funds					
General fund	27,868	164,905	(138,797)	18,957	72,933
Restricted funds					
Restricted fund	41,208	19,869	(23,323)	(18,957)	18,797
Total Funds	<u>69,076</u>	<u>184,774</u>	<u>(162,120)</u>	<u>-</u>	<u>91,730</u>

Comparative for movement in funds

	At 01/06/2019	Incoming resources	Resources expended	Transfers	At 31/05/2020
	£	£	£	£	£
Unrestricted funds					
General fund	44,668	107,716	(124,516)	-	27,868
Restricted funds					
Restricted fund	23,310	39,597	(21,699)	-	41,208
Total Funds	<u>67,978</u>	<u>147,313</u>	<u>(146,215)</u>	<u>-</u>	<u>69,076</u>

10. Movement in Funds - continued

Details of the restricted asset funds are as follows;

	At 01/06/2020 £	Incoming resources £	Resources expended £	Transfers £	At 31/05/2021 £
Restricted Fixed Assets	18,512	-	(4,465)	-	14,047
Lottery Grant	18,750	-	-	(18,750)	-
Children In Need	2,493	7,479	(9,972)	-	-
NCF	1,453	6,640	(7,886)	(207)	-
Goodman Trust	-	1,000	(1,000)	-	-
Toyota Sport	-	4,750	-	-	4,750
	41,208	19,869	(23,323)	(18,957)	18,797

Toyota Sport - For the purchase of a new horse

11. Related Party Disclosures

There were no related party transactions for the year ended 31st May 2021

West Norfolk Riding for the Disabled Association - The Magpie Centre
Detailed Statement of Financial Activities
Year Ended 31 May 2021

	Restricted £	Unrestricted £	Total 21 £	31/05/2020 £
Income And Endowments				
Donations and legacies				
Donations	-	53,850	53,850	33,552
Gift aid	-	2,788	2,788	2,004
Grants	-	-	-	41,166
	-	56,638	56,638	76,722
Grants				
Grants	19,869	78,750	98,619	-
COVID-19 Grants	-	17,449	17,449	-
	19,869	96,199	116,068	-
Other trading activities				
Fundraising events	-	3,001	3,001	21,380
Investment income				
Deposit account interest	-	7	7	81
Charitable activities				
Donations for riding	-	9,060	9,060	49,130
Total incoming resources	19,869	164,905	184,774	147,313
Expenditure				
Raising donations and legacies				
Fundraising expenses	-	679	679	8,315
Charitable activities				
Direct Pony Costs	10,318	21,544	31,862	-
Pony Insurance	2,024	8,843	10,867	-
Wages	4,608	62,615	67,223	59,485
Employers Pension	-	1,007	1,007	-
Staff Training	34	1,381	1,415	-
Rent and rates	-	9,273	9,273	4,417
Light, Heat & Power	98	815	913	-
Insurance	-	6,144	6,144	-
Repairs and Maintenance	1,491	7,205	8,696	-
Telephone	50	396	446	-
Printing, Postage and Stationery	-	310	310	-
Trade Subscriptions	49	639	688	-
Leases	-	3,050	3,050	-
Waste Collection	-	524	524	-
Motor Expenses	-	1,981	1,981	-
Travel and Refreshments	179	517	696	-
Advertising	-	105	105	-
Accountancy Fees	5	1,081	1,086	-
Consultancy Fees	-	1,162	1,162	-
Legal Admin	-	316	316	-
Bank & Paypal Charges	2	280	282	-
Card Charges	-	69	69	-
Depreciation	4,465	7,226	11,691	-
Loss on sale of tangible fixed assets	-	880	880	-
Sundries and other costs	-	275	275	70,098
	23,323	137,638	160,961	134,000
Support costs				
Management				
Loss on sale of tangible fixed assets	-	-	-	3,300
Finance				
Accountancy	-	480	480	600
	-	480	480	600
Total resources expended	23,323	138,797	162,120	146,215
Net income/(expenditure)	(3,454)	26,108	22,654	1,098

West Norfolk Riding for the Disabled Association - The Magpie Centre
Independent Examination
Year Ended 31 May 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021, charity number 1143390 , which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b))

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- 1 accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- 2 the accounts do not accord with such records; or
- 3 the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kezia Benefer FCCA
Hayhow & Co
Chartered Certified Accountants & Auditors
19 King Street
Kings Lynn
Norfolk
PE30 1HB

Date: