

**GHOSIA MASJID AND TEACHING CENTRE
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Ghosia Masjid and Teaching Centre
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021

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Ghosia Masjid and Teaching Centre
Company Information
For The Year Ended 31 March 2021

Directors	Mr Mohammed Mahmood Mr Ali Shan Mr Mohammed Bashir Mr Syed Zahid Hussain Shah Bukhari
Company Number	1143382
Registered Office	Duke of York Street Wakefield WF1 3PD
Accountants	UK Tax Accountants 89 Jacobs Well Lane Wakefield WF1 3PB

Ghosia Masjid and Teaching Centre
Company No. 1143382
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Mohammed Mahmood
Mr Ali Shan
Mr Mohammed Bashir
Mr Syed Zahid Hussain Shah Bukhari

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Mohammed Mahmood

Director

1st March 2022

**Ghosia Masjid and Teaching Centre
Accountants' Report
For The Year Ended 31 March 2021**

Report to the directors on the preparation of the unaudited statutory accounts of Ghosia Masjid and Teaching Centre For The Year Ended 31 March 2021

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ghosia Masjid and Teaching Centre which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Ghosia Masjid and Teaching Centre, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Ghosia Masjid and Teaching Centre and state those matters that we have agreed to state to the directors of Ghosia Masjid and Teaching Centre, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ghosia Masjid and Teaching Centre and its directors as a body for our work or for this report.

It is your duty to ensure that Ghosia Masjid and Teaching Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Ghosia Masjid and Teaching Centre. You consider that Ghosia Masjid and Teaching Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ghosia Masjid and Teaching Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1st March 2022

UK Tax Accountants
89 Jacobs Well Lane
Wakefield
WF1 3PB

**Ghosia Masjid and Teaching Centre
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		37,253	52,722
GROSS SURPLUS		37,253	52,722
Administrative expenses		(32,120)	(86,246)
Other operating income		20,482	-
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		25,615	(33,524)

The notes on pages 7 to 8 form part of these financial statements.

Ghosia Masjid and Teaching Centre
Balance Sheet
As at 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	619,768	620,610
		619,768	620,610
CURRENT ASSETS			
Cash at bank and in hand		44,426	17,969
		44,426	17,969
NET CURRENT ASSETS (LIABILITIES)		44,426	17,969
TOTAL ASSETS LESS CURRENT LIABILITIES		664,194	638,579
NET ASSETS		664,194	638,579
Income and Expenditure Account		664,194	638,579
MEMBERS' FUNDS		664,194	638,579

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mohammed Mahmood

Director

1st March 2022

The notes on pages 7 to 8 form part of these financial statements.

Ghosia Masjid and Teaching Centre
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Plant & Machinery	15
Fixtures & Fittings	15

2. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2020: 3)

3. Tangible Assets

	Land & Property		
	Freehold	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2020	615,000	18,000	633,000
As at 31 March 2021	615,000	18,000	633,000
Depreciation			
As at 1 April 2020	-	12,390	12,390
Provided during the period	-	842	842
As at 31 March 2021	-	13,232	13,232
Net Book Value			
As at 31 March 2021	615,000	4,768	619,768
As at 1 April 2020	615,000	5,610	620,610

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Ghosia Masjid and Teaching Centre
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. General Information

Ghosia Masjid and Teaching Centre is a private company, limited by guarantee, incorporated in England & Wales, registered number 1143382. The registered office is Duke of York Street, Wakefield, WF1 3PD.

Ghosia Masjid and Teaching Centre
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations and Collections		33,653		49,122
Rental income		3,600		3,600
		<u>37,253</u>		<u>52,722</u>
GROSS SURPLUS		37,253		52,722
Administrative Expenses				
Wages and salaries	19,720		19,720	
Subcontractor costs	4,040		13,815	
Health and safety costs	185		150	
Rates	600		-	
Light and heat	4,356		4,390	
Water rates	321		935	
Repairs, renewals and maintenance	844		44,073	
Insurance	961		1,188	
Printing, postage and stationery	252		-	
Legal fees	-		750	
Professional fees	-		234	
Depreciation of fixtures and fittings	842		990	
Equipment expensed	(1)		1	
		<u>(32,120)</u>		<u>(86,246)</u>
Other Operating Income				
Job retention scheme income	9,657		-	
Other coronavirus grant income	10,825		-	
		<u>20,482</u>		<u>-</u>
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u><u>25,615</u></u>		<u><u>(33,524)</u></u>