

Trinity Church West London

Company no. 07647780

Charity no. 1143378

Report and Accounts

Year ended 30 June 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

TRINITY CHURCH WEST LONDON
(also known as Trinity West Church)

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	Paul Angell (resigned 6 November 2024) Alastair Cameron (appointed 11 December 2024) Malcolm Cunningham Reuben Lewis (resigned 30 August 2023, re-appointed 4 September 2024) Thomas Roberts (resigned 1 February 2025)
Company Secretary	Thomas Leonard (resigned 19 July 2023) Aaron Reuben (appointed 19 July 2023, resigned 30 June 2024)
Key Staff	Malcolm Cunningham (Pastor) Thomas Leonard (Church Manager until 19 July 2023) Aaron Reuben (Church Administrator, from 5 July 2023 until 30 June 2024)
Governing Document	Memorandum and Articles of Association updated in 2017 and 2024
Company Registration Number	07647780
Charity Registration Number	1143378
Principal Address	307 Goldhawk Road London W12 8EU
Registered Office	307 Goldhawk Road London W12 8EU
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC 31 Holborn Circus London EC1N 2HR

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TRINITY CHURCH WEST LONDON
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian religion in accordance with the clear and plain meaning of the Basis of Faith and the Distinctives for the benefit of the public and the glory of God; and
- b) such other charitable purposes for the public benefit as are exclusively charitable in accordance with the laws of England and Wales and as the Managing Trustees consider appropriate

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

- Providence in a year of office turnover
- Greater community engagement
- Increased ministry by members
- Stable church size

Staff Movement

The church administration faced some significant challenges after the resignation of Church manager Thomas Leonard who vacated the seat in July 2023. Providentially, one of our own members had graduated from London School of Economics and offered to serve. Having qualifications in theology and finance, Aaron Reuben took on the reigns as Church Administrator and served until June 2024. Val Ngwena was also employed as part time admin assistant in February 2024. Providentially on a year-long sabbatical, she was willing to give 4 months in service of the church, and even extended this by another when Aaron Reuben's resigned. God's supply for our administration has been a great encouragement. The pressure has resulted in refined systems and processes, and even when Val resigned, multiple members still volunteered for critical admin.

The elders also continued their search for an extra pastor who would champion the spread of the Good News of Jesus in the local community. This resulted in 27 enquiries, and 9 applications. The elders interviewed 2 candidates but decided not to proceed with either. The church remains committed to hiring a comparable role.

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Summary of the charity's main activities and achievements (continued)

Community Movement

This year was one of higher community engagement on a number of fronts. A very successful fund raiser Fihavanana was organised for Good News Hospital in Madagascar. Organisers Isabelle Singh, Murray Chapman, Rupert Embleton-Smith and Ruby Cheng put together a stunning auction at the Dorsett Hotel in Shepherd's Bush, managing to raise over £20,000 towards a much-needed maternity unit.

Trinity West Church also managed to assist 3 asylum seekers in Shepherd's Bush in partnership with the local Hammersmith & Fulham Council. Support included searching of accommodation and the needed funding, as well as meet-ups for encouragement and prayer.

TW also partnered with London City Mission for local outreach in the neighbourhood of Edward Woods Estate. Cards and chocolates were distributed around the community over Easter, with conversations to introduce our presence and invite residents to a special Easter event. Many were grateful for this gesture, with some saying they'd been looking for a local church for a while.

Financial Overview

The church continues to maintain a strong financial position, with increasing net assets over the past year. This healthy financial status is primarily attributed to generous monthly giving from our members, continued support through one-off donations, higher than expected interest income, and lower operational costs than forecasted, largely due to reduced staffing levels.

Based on our financial stability, the membership has reaffirmed the commitment to recruit an additional pastor. As originally intended, the church aims to have two pastors serving the congregation. The second pastoral position will be fully funded for an initial period of two years and potentially extended beyond this period should monthly giving increase sufficiently.

The leadership remains committed to responsible financial stewardship while pursuing the ministry goals established by the members.

Ministry Movement

It has been a joy to see an increasing contingent of leadership in the church. New preachers from our Preaching Lab have practised their skill at morning and evening meetings. A number of members have also started leading our liturgy and worship.

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Summary of the charity's main activities and achievements (continued)

Significant movement was felt in our TWTeens ministry, growing to 8 regular attendees. This was double the size than in the initial years and left us surprised and humbled that the Lord should add to our ministry a number of children not from our church. Aaron Reuben and Tolu Awojobi took on the visionary leadership of TWTeens under the eldership of Paul Angell.

The eldership has accomplished good progress, but there has been a strain on capacity. Due to health concerns, Reuben Lewis resigned from being an elder and trustee of the church. Tom Roberts took up part time theological studies at Crosslands Seminary. And Paul Angell took on a new job which brought increased demand. In May 2024, Tom accepted a call to pastor Wootton Baptist Church. Tom nonetheless committed to faithfully serve on the eldership till the end of 2024, at which time he would move and take up fulltime pastoral ministry. All these movements have pressed the elders to search for new eldership candidates.

Member Movement

There was less member movement than the previous 12 months. 2 new members were added this year. 5 members resigned, having either moved away from the local area or married into another church. We also rejoiced at the addition of 2 boys and 2 girls, Rumi, Luca, Roberta and Josiah. We earnestly pray that God will use them for His Kingdom, thanking Him for the privilege of growing up in strong Christian homes. Thus, the year can be described as one of transition, growth, and God's faithful provision, as the church navigated leadership changes, deepened community engagement, strengthened its financial position, and witnessed the development of new leaders and ministries.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team. New trustees are recruited from among the church membership.

Financial review

During the year income increased by £33,167, to £260,038 and expenditure increased by £7,698 to £238,514. As a result, there was a surplus for the year of £22,524, compared to a deficit of £3,945 in the previous year, and the charity's net assets increased by the same amount, to £302,337, of which £299,162 are represented by unrestricted net current assets.

TRINITY CHURCH WEST LONDON
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

The Reserves Policy of the Charity was amended in 2023 to provide a greater balance of prudence and flexibility. The church will now maintain general reserves equal to the greater of: 3 months of operating expenditure in the current annual budget; or 12 months of projected deficit in the current annual budget.

As such, the trustees have determined that the charity should aim to hold unrestricted cash of no less than £105,861 (equivalent to the 12 months of projected deficit in the current annual budget) so that the charity could continue to operate should income and / or expenditure vary adversely.

The charity has unrestricted cash as at the balance sheet date of £294,129 and is meeting this requirement.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRINITY CHURCH WEST LONDON
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Al Cameron

Al Cameron (Mar 18, 2025 21:29 GMT)

ALASTAIR CAMERON

Date: Mar 18, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

TRINITY CHURCH WEST LONDON

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Mar 24, 2025 12:15 GMT)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 24, 2025

TRINITY CHURCH WEST LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	232,194	1,409	233,602	214,750
Charitable activities	4	3,025	15,232	18,257	12,121
Total income and endowments		243,398	16,640	260,038	226,871
EXPENDITURE ON:					
Charitable activities	6	221,874	16,640	238,514	230,816
Total expenditure		221,874	16,640	238,514	230,816
Net income/(expenditure)		21,524	-	21,524	(3,945)
Transfers between funds	12	-	-	-	-
Net movement in funds		21,524	-	21,524	(3,945)
Reconciliation of funds:					
Total funds brought forward		277,639	3,175	280,814	284,759
Total funds carried forward	12	299,162	3,175	302,337	280,814

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-17 form part of these accounts.

TRINITY CHURCH WEST LONDON

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
CURRENT ASSETS					
Debtors	8	37,283	3,175	40,458	39,774
Cash at bank and in hand	9	294,129	-	294,129	266,664
		331,412	3,175	334,587	306,438
CREDITORS: Amounts falling due within one year					
	10	(32,250)	-	(32,250)	(25,625)
Net current assets / (liabilities)		<u>299,162</u>	<u>3,175</u>	<u>302,337</u>	<u>280,813</u>
Total assets less current liabilities		<u>299,162</u>	<u>3,175</u>	<u>302,337</u>	<u>280,813</u>
TOTAL NET ASSETS		<u>299,162</u>	<u>3,175</u>	<u>302,337</u>	<u>280,813</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		299,162	-	299,162	277,638
		<u>299,162</u>	<u>-</u>	<u>299,162</u>	<u>277,638</u>
Restricted Funds		<u>-</u>	<u>3,175</u>	<u>3,175</u>	<u>3,175</u>
		<u>299,162</u>	<u>3,175</u>	<u>302,337</u>	<u>280,813</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Al Cameron

Al Cameron (Mar 18, 2025 21:29 GMT)

ALASTAIR CAMERON

Date: Mar 18, 2025

Company number: 07647780

Charity number: 1143378

The notes on page 10-17 form part of these accounts.

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Leased assets

Leases for assets that transfer to the charity substantially all the risks and rewards of ownership are classified as finance leases. Assets under finance leases are recognised as assets of the charity at the inception of the lease at their fair value or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. Lease payments are apportioned between a finance expense and a reduction of the lease obligation so as to achieve a constant rate of interest on the liability.

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

Receipts of lease incentives are spread on a straight-line basis over the term of the lease; at the balance sheet date the amount of the incentive to be allocated to future accounting periods is carried forward as deferred income.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	199,294	168,782
Grants receivable	-	12,655
Income tax recoverable	34,309	33,313
	<u>233,602</u>	<u>214,750</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	3,025	5,246
Fundraising events	15,232	-
Other income	-	6,875
	<u>18,257</u>	<u>12,121</u>

5 Investment income

	2024	2023
	£	£
Bank interest	8,179	-
	<u>8,179</u>	<u>-</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	130,879	133,607
Rent of premises	41,109	39,535
Ministry activities	3,164	3,666
Events	6,481	12,216
Hospitality	650	821
Books and conferences	1,060	90
Visiting speakers	320	150
Training	581	1,484
Travel	636	272
Office supplies and other premises costs	1,561	2,544
Fundraising event	3,557	-
	<u>189,998</u>	<u>194,385</u>
Grants payable (note 8c)	39,741	29,460
	<u>229,739</u>	<u>223,845</u>

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

6 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	2,460	2,340
Other		
	<u>2,460</u>	<u>2,340</u>
Subscriptions and professional fees	2,469	1,989
IT, publicity, printing and other office expenses	1,820	1,453
Telephone and broadband	728	689
Insurance	337	307
Other support costs	961	193
	<u>8,775</u>	<u>6,971</u>
Total expenditure	<u>238,514</u>	<u>230,816</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,460 (2023: £2,340); in addition the charity paid £430 (2023: £120) to Stewardship for consultancy and payroll services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	31,741	8,000	39,741
	<u>31,741</u>	<u>8,000</u>	<u>39,741</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	16,295	8,165	24,460
Grants for education, including ministry training	-	5,000	5,000
	<u>16,295</u>	<u>13,165</u>	<u>29,460</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Acts 29	3,638	1,960
Fellowship of Independent Evangelical Churches	1,941	1,545
TrustBridge Global	8,625	8,625
Crosslinks	3,000	3,000
Impact Giving UK	-	1,000
Mandritsara Trust	12,737	-
Streetlytes	1,800	-
Grants to institutions for less than £1,000 each	-	165
	<u>31,741</u>	<u>16,295</u>

The figures for grants for the year ending 30 June 2024 includes grant obligations totalling £25,128 committed to be paid by the charity in the year ending 30 June 2025 and accrued as a liability in note 10.

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and housing costs	120,371	122,168
Employer's national insurance	3,350	3,962
Pension costs	6,893	7,240
Other employment benefits	265	237
	<u>130,879</u>	<u>133,607</u>

The average monthly number of employees during the year was 2.5 (2023: 2.6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Salaries and housing costs	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Malcolm Cunningham	77,981	244	3,434	81,659
Other members of key management	36,644	21	3,000	<u>39,664</u>
				<u>121,324</u>

The following amounts were payable in the previous year:

	Salaries and housing costs	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Reuben Hunter	4,690	16	395	5,101
Malcolm Cunningham	72,540	-	3,093	75,634
Other members of key management	41,363	221	3,431	<u>45,015</u>
				<u>125,749</u>

Reuben Hunter served as Lead Pastor of the church until 31 July 2022 and Malcolm Cunningham served as Assistant Pastor, then Interim Pastor and Pastor of the church. Both of them received the above payments for serving in that capacity, not for serving as trustees. This includes expenditure incurred by the charity totalling £35,061 (2023: £33,187) on behalf of Malcolm Cunningham in respect of the customary provision of accommodation, so that he could better perform his duties.

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

8 Debtors

	2024	2023
	£	£
Tax recoverable	34,309	33,313
Other debtors	5,175	5,175
Prepayments and accrued income	974	1,286
	<u>40,458</u>	<u>39,774</u>

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	15,260	266,664
Notice deposits (with a term of three months or less)	278,869	-
	<u>294,129</u>	<u>266,664</u>

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Other creditors	1,335	-
Accruals	2,460	2,340
Deferred income	1,367	-
Grant obligations	27,088	23,285
	<u>32,250</u>	<u>25,625</u>

11 Pension commitments

During the year employer's pension contributions totalling £6,289 (2023: £7,240) were payable to defined contribution personal pension schemes. Pension contributions totalling £730 were owing at the balance sheet date (2023: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	277,638	243,398	(221,874)	-		299,162
Total Unrestricted Funds	<u>277,638</u>	<u>243,398</u>	<u>(221,874)</u>	<u>-</u>	<u>-</u>	<u>299,162</u>
<i>Restricted Funds</i>						
Assistant Pastor Fund	3,175	-	-	-	-	3,175
Fihavanana Fund	-	16,640	(16,640)	-	-	-
	<u>3,175</u>	<u>16,640</u>	<u>(16,640)</u>	<u>-</u>	<u>-</u>	<u>3,175</u>
Aggregate of funds	<u>280,813</u>	<u>260,038</u>	<u>(238,514)</u>	<u>-</u>	<u>-</u>	<u>302,337</u>

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

12 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Debtors	37,283	-	3,175	40,458
Cash at bank and in hand	294,129	-	-	294,129
Creditors falling due within one year	(32,250)	-	-	(32,250)
	<u>299,162</u>	<u>-</u>	<u>3,175</u>	<u>302,337</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	267,893	216,871	(207,125)	-	-	277,639
Total Unrestricted Funds	<u>267,893</u>	<u>216,871</u>	<u>(207,125)</u>	<u>-</u>	<u>-</u>	<u>277,639</u>
<i>Restricted Funds</i>						
Assistant Pastor Fund	16,866	10,000	(23,691)	-	-	3,175
	<u>16,866</u>	<u>10,000</u>	<u>(23,691)</u>	<u>-</u>	<u>-</u>	<u>3,175</u>
Aggregate of funds	<u>284,759</u>	<u>226,871</u>	<u>(230,816)</u>	<u>-</u>	<u>-</u>	<u>280,814</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Debtors	36,599	-	3,175	39,774
Cash at bank and in hand	266,664	-	-	266,664
Creditors falling due within one year	(25,625)	-	-	(25,625)
	<u>277,638</u>	<u>-</u>	<u>3,175</u>	<u>280,813</u>

TRINITY CHURCH WEST LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

12 Funds (continued)

The Assistant Pastor Fund comprises a grant, received in three tranches, made to the charity for the purpose of employing an Assistant Pastor

The Fihavanana Fund represents the income and expenditure for a fundraising event for a Christian mission hospital in Madagascar.

13 Operating lease commitments

The charity has an operating lease for its church office and for the accommodation provided to the Pastor (who was formerly the Assistant Pastor). The minimum amount payable in respect of these two leases (2023: two) is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	25,125	41,000
Between one and five years	-	25,125
After five years	-	-
	<u>25,125</u>	<u>66,125</u>

During the year the charity was charged £51,021 (2023: £49,044) for its operating leases.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £33,821 (2023: £28,306) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) no expenses (2023: £nil) were paid to, or for, the trustees whilst carrying out duties associated with being trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties are not included in this disclosure.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

TRINITY CHURCH WEST LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	232,194	-	1,409	233,602	204,750		10,000	214,750
Charitable activities	4	3,025	-	15,232	18,257	12,121			12,121
Total income and endowments		243,398	-	16,640	260,038	216,871	-	10,000	226,871
EXPENDITURE ON:									
Charitable activities:	6	221,874		16,640	238,514	207,125		23,691	230,816
Total Expenditure		221,874	-	16,640	238,514	207,125	-	23,691	230,816
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		21,524	-	-	21,524	9,746	-	(13,691)	(3,945)
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		21,524	-	-	21,524	9,746	-	(13,691)	(3,945)
Reconciliation of funds:									
Total funds brought forward		277,639	-	3,175	280,814	267,893	-	16,866	284,759
Total funds carried forward	12	299,162	-	3,175	302,337	277,639	-	3,175	280,814