

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
ANNUAL REPORT AND ACCOUNTS
FINANCIAL YEAR ENDED 5 APRIL 2025

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THE STEPHENSON JAMES CHARITABLE TRUST
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TRUSTEES ANNUAL REPORT
FINANCIAL YEAR ENDED 5 APRIL 2025

The Stephenson James Charitable trust was established by a trust deed executed on 27 June 2011 and was registered with the Charity Commission on 15 August 2011. On 29 February 2012 the trust received one half of the net assets of the EJH Stephenson Charitable Trust upon the division of that trust into two funds.

The charity trustees throughout the year ended **5 April 2025**, and at the date of signing this report were:

Sophia Frances James
Lucy Victoria Hilaria Matthews

The power of appointment of new trustees is vested in the ongoing trustees.

The day to day administration of the trust together with the fulfilment of record keeping and accounting functions is carried out by the solicitors to the trustees, Ellis Jones, Monmouth Court, Southampton Road, Ringwood, BH24 1HE which is the registered office of the charity.

Neither at the date of this report nor at any time during the financial period to **5 April 2025** has any individual been a trustee for the charity (that is holding property on behalf of the charity).

The trust's bankers throughout the period were National Westminster Bank plc.

The charity's assets are predominantly invested in a portfolio of stocks and shares which were managed by RBC Brewin Dolphin throughout the period. The trustees review and note the reports and valuations produced by the investment managers from time to time.

The trustees instructions to the investment managers are that in selecting and retaining investments a balance be struck between a reasonable level of income and identifying reasonable prospects for capital growth over the medium to longer term.

The Trustees' investment powers are wide and are drawn from the 2011 Trust Deed.

The objects of the trust are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit. The trustees have had regard to guidance issued by the Charity Commission on public benefit.

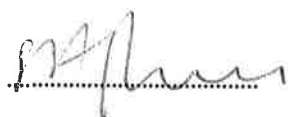
In this, the **14th** period of the trust since its inception, donations to **nine** different bodies have been effected totalling **£17,770** (2024: **£14,600**) as detailed in note 2 to the accounts and the trustees are continuing to work with local and national agencies, other charities and individuals throughout the community to identify projects that they wish to support.

There is no recurring operating expenditure other than costs paid to the solicitors for administration fees and to the investment manager for fund management.

The trustees declare they have approved the trustee's report above and it is signed on their behalf:

.....

Lucy Victoria Hilaria Matthews



Sophia Frances James

dated

THE STEPHENSON JAMES CHARITABLE TRUST
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RECEIPTS AND PAYMENTS
(all funds unrestricted)

	note	<u>2025</u> £	<u>2024</u> £
Receipts			
Investment income			
UK Company, Unit Trust & OEIC dividends		9,024	9,500
UK Gilt & other interest		2,132	1,739
UK Property Income Distributions		180	-
Overseas Income		5,748	5,878
Investment managers deposit interest		136	381
		<u>17,220</u>	<u>17,498</u>
Asset and investment sales		<u>117,353</u>	<u>171,725</u>
Total receipts		<u><u>134,573</u></u>	<u><u>189,223</u></u>
Payments			
Charitable grants & donations	2	17,770	14,600
Investment managers fees		7,855	5,458
Legal & administration fees		1,440	1,440
Trustees expenses	3	355	260
		<u>27,420</u>	<u>21,758</u>
Asset and investment purchases		<u>113,627</u>	<u>192,473</u>
Total payments		<u><u>141,047</u></u>	<u><u>214,231</u></u>
Unrestricted cash funds brought forward 6 April		23,988	48,996
Net movement in unrestricted cash funds		(6,474)	(25,008)
Unrestricted cash funds carried forward 5 April		<u><u>17,514</u></u>	<u><u>23,988</u></u>

THE STEPHENSON JAMES CHARITABLE TRUST
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FINANCIAL YEAR ENDED 5 APRIL 2025
STATEMENT OF ASSETS AND LIABILITIES

	note	<u>2025</u> £	<u>2024</u> £
Unrestricted cash funds			
Brewin Dolphin capital & income accounts		2,468	4,801
NatWest trustee account		15,046	19,187
Cash funds carried forward under receipts and payments basis		<u>17,514</u>	<u>23,988</u>
Dividends pending at year end <i>(excluded from income under Receipts & Payments basis)</i>		1,159	1,553
		<u>18,673</u>	<u>25,541</u>
Unrestricted investment assets			
	4		
Portfolio of listed investments		(cost) <u>551,865</u>	<u>542,271</u>
		(market value) <u>734,333</u>	<u>811,390</u>
Liabilities <i>(due within one year)</i>			
Ellis Jones legal & administration fees <i>(for 2024/25)</i>		1,440	1,440
Brewin Dolphin fees <i>(final quarter fees to 05.04.25 paid post year end)</i>		1,947	1,902
		<u>3,387</u>	<u>3,342</u>

The trustees declare they have approved these accounts

.....

Lucy Victoria Hilaria Matthews

.....

Sophia Frances James

dated

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FINANCIAL YEAR ENDED 5 APRIL 2025

NOTES TO THE ACCOUNTS

1 Basis of preparation

These accounts are prepared on the receipts and payments basis in accordance with the reporting requirements for smaller charities.

2 Grants and donations

<u>Name of institutions</u>	<u>Purpose</u>	<u>2025</u>	<u>2024</u>
		<u>Total amount paid</u>	<u>Total amount paid</u>
		£	£
Salisbury Hospice Charity		-	5,000
Chalke Valley History Festival		1,900	1,800
Salisbury MS Society		1,800	1,800
Inspire Foundation		-	500
Ashma Relief		-	500
Riding for Disabled Association - Wilton branch		-	1,000
Dorset & Somerset Air Ambulance		2,000	1,000
Wiltshire Air Ambulance		2,000	1,000
Hampshire and Isle of Wight air Ambulance		2,000	1,000
The Brooke <i>(cheque for £2,000 written 23/03/2025 not cleared by 30/04/2025)</i>		-	1,000
St Andrew's Church, Rockbourne		1,070	-
Parkinsons UK		500	-
Cycle for Caroline		5,000	-
Wilton RDA		1,500	-
		<u>17,770</u>	<u>14,600</u>

3 Trustee expenses

	<u>2025</u>	<u>2024</u>
Number of trustees paid expenses	1	1
Nature of expenses	tickets for and entertaining at charitable events	
	£	£
Total amount paid	<u>355</u>	<u>260</u>

4 Investment assets - listed securities

	<u>2025</u>	<u>2024</u>
	£	£
Market value at beginning of period, 6th April	811,390	722,877
Add: purchases in period	113,627	192,473
Less: equalisation treated as reduction in share cost	-	(30)
Less: sale proceeds of investment disposals	(117,353)	(171,725)
	<u>807,664</u>	<u>743,595</u>
Realised / recognised gains / (losses) on investment assets	(73,331)	67,795
Carrying value at end of period, 5th April	<u>734,333</u>	<u>811,390</u>