

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
ANNUAL REPORT AND ACCOUNTS
FINANCIAL YEAR ENDED 5 APRIL 2023

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
ANNUAL REPORT AND ACCOUNTS
FINANCIAL YEAR ENDED 5 APRIL 2023

CONTENTS

Trustees Annual Report	1
Receipts and payments	2
Statement of assets and liabilities	3
Notes to the accounts	4

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
TRUSTEES ANNUAL REPORT
FINANCIAL YEAR ENDED 5 APRIL 2023

The Stephenson James Charitable trust was established by a trust deed executed on 27 June 2011 and was registered with the Charity Commission on 15 August 2011. On 29 February 2012 the trust received one half of the net assets of the EJH Stephenson Charitable Trust upon the division of that trust into two funds.

The charity trustees throughout the year ended **5 April 2023**, and at the date of signing this report were:

Sophia Frances James
Lucy Victoria Hilaria Matthews

The power of appointment of new trustees is vested in the ongoing trustees.

The day to day administration of the trust together with the fulfilment of record keeping and accounting functions is carried out by the solicitors to the trustees, Ellis Jones, Monmouth Court, Southampton Road, Ringwood, BH24 1HE which is the registered office of the charity.

Neither at the date of this report nor at any time during the financial period to **5 April 2023** has any individual been a trustee for the charity (that is holding property on behalf of the charity).

The trust's bankers throughout the period were National Westminster Bank plc.

The charity's assets are predominantly invested in a portfolio of stocks and shares which were managed by Brewin Dolphin throughout the period. The trustees review and note the reports and valuations produced by the investment managers from time to time.

The trustees instructions to the investment managers are that in selecting and retaining investments a balance be struck between a reasonable level of income and identifying reasonable prospects for capital growth over the medium to longer term.

The Trustees' investment powers are wide and are drawn from the 2011 Trust Deed.

The objects of the trust are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit. The trustees have had regard to guidance issued by the Charity Commission on public benefit.

In this, the **12th** period of the trust since its inception, donations to six different bodies have been effected totalling £8,600 (2022: £9,700) as detailed in note 2 to the accounts and the trustees are continuing to work with local and national agencies, other charities and individuals throughout the community to identify projects that they wish to support.

There is no recurring operating expenditure other than costs paid to the solicitors for administration fees and to the investment manager for fund management.

The trustees declare they have approved the trustee's report above and it is signed on their behalf:

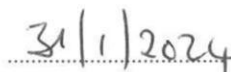


Lucy Victoria Hilaria Matthews



Sophia Frances James

dated



THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
FINANCIAL YEAR ENDED 5 APRIL 2023

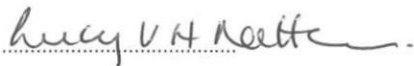
RECEIPTS AND PAYMENTS
(all funds unrestricted)

	<u>note</u>	<u>2023</u> £	<u>2022</u> £
Receipts			
Investment income			
UK Company, Unit Trust & OEIC dividends		11,546	12,037
UK Gilt & other interest		529	421
UK Property Income Distributions		0	214
Overseas Income		5,539	4,371
Investment managers deposit interest		89	0
		<u>17,703</u>	<u>17,043</u>
Asset and investment sales		69,199	159,273
Total receipts		<u>86,902</u>	<u>176,316</u>
Payments			
Charitable grants & donations	2	8,600	9,700
Investment managers fees		9,048	7,758
Legal & administration fees		1,440	1,440
Trustees expenses	3	256	316
		<u>19,344</u>	<u>19,214</u>
Asset and investment purchases		53,490	137,508
Total payments		<u>72,834</u>	<u>156,721</u>
Unrestricted cash funds brought forward 6 April		34,928	15,333
Net movement in unrestricted cash funds		14,068	19,595
Unrestricted cash funds carried forward 5 April		<u>48,996</u>	<u>34,928</u>

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
FINANCIAL YEAR ENDED 5 APRIL 2023
STATEMENT OF ASSETS AND LIABILITIES

	<u>note</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
Unrestricted cash funds			
Brewin Dolphin capital & income accounts		31,119	24,193
NatWest trustee account		17,877	10,735
Cash funds carried forward under receipts and payments basis		48,996	34,928
<i>Dividends pending at year end</i> <i>(excluded from income under Receipts & Payments basis)</i>		1,480	0
		<u>50,476</u>	<u>34,928</u>
Unrestricted investment assets			
	4		
Portfolio of listed investments	(cost)	<u>501,727</u>	<u>508,804</u>
	(market value)	<u>722,877</u>	<u>768,714</u>
Liabilities (due within one year)			
Ellis Jones legal & administration fees		1,440	1,440
Brewin Dolphin fees (final quarter fees to 05.04.23 paid in year)		0	1,903
		<u>1,440</u>	<u>3,343</u>

The trustees declare they have approved these accounts



Lucy Victoria Hilaria Matthews



Sophia Frances James

dated 31/1/2024

THE STEPHENSON JAMES CHARITABLE TRUST
REGISTERED CHARITY NUMBER 1143369
FINANCIAL YEAR ENDED 5 APRIL 2023

NOTES TO THE ACCOUNTS

1 Basis of preparation

These accounts are prepared on the receipts and payments basis in accordance with the reporting requirements for smaller charities.

2 Grants and donations

<u>Name of institutions</u>	<u>Purpose</u>	<u>2023</u>	<u>2022</u>
		<u>Total amount paid</u>	<u>Total amount paid</u>
		<u>£</u>	<u>£</u>
Salisbury Hospital Trust		5,000	5,000
Chalke Valley History Festival		1,800	1,600
Salisbury MS Society		1,800	0
War Child		0	1,000
Doret & Somerset Air Ambulance		0	800
Wiltshire Air Ambulance		0	800
Living Paintings		0	500
		<u>8,600</u>	<u>9,700</u>

3 Trustee expenses

	<u>2023</u>	<u>2022</u>
Number of trustees paid expenses	2	2
Nature of expenses	tickets for and entertaining at charitable events	
Total amount paid	<u>£256</u>	<u>£316</u>

4 Investment assets -listed securities

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Market value at beginning of period, 6th April	768,714	765,014
Add: purchases in period	53,490	137,508
Less: sale proceeds of investment disposals	-69,199	-159,273
	<u>753,005</u>	<u>743,248</u>
Realised / recognised gains / (losses) on investment assets	-30,128	25,466
Carrying value at end of period, 5th April	<u>722,877</u>	<u>768,714</u>