

SIMPLY CYCLING

England & Wales · Charity number 1143362

Details

Status Registered

Legal form Trust

Registered 2011-08-15

Register [View on the Charity Commission register](#)

Contact

Address 7 Derbyshire Lane
Stretford
Manchester
M32 8BH

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Website www.simply-cycling.org

Activities

Objects: TO PROMOTE CYCLING FOR THE PUBLIC BENEFIT AND IN PARTICULAR FOR PERSONS WITH DISABILITIES AND LEARNING DIFFICULTIES PRIMARILY IN THE NORTH WEST OF ENGLAND AS A MEANS OF FURTHERING THE FOLLOWING CHARITABLE PURPOSES: I) THE PROMOTION OF HEALTHY RECREATION IN THE INTEREST OF SOCIAL WELFARE; AND II) THE ADVANCEMENT OF EDUCATION, BY WHATEVER MEANS THE TRUSTEES THINK FIT, INCLUDING THE PROVISION OF CYCLING FACILITIES, SERVICES, TRAINING AND EDUCATIONAL ACTIVITIES.

Activities: All ability cycling on adapted trikes, bikes, hand cycles, tandems, side by sides and wheelchair accessible bikes in a safe and friendly environment.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Manchester City
- Stockport
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£171,425	£178,713	-	-
2024-03-31	£174,116	£161,741	-	-
2023-03-31	£167,833	£182,693	-	-
2022-03-31	£165,350	£172,359	-	-
2021-03-31	£172,359	£142,417	-	-

Trustees

Name	Role	Appointed
LIZ CLARKE	Chair	2011-06-08
Amy Blakemore		2023-03-03
David Bradford		2025-01-27
Geoffrey Wood		2015-07-02
Gillian Elizabeth Painter		2022-09-19
John Whitelegge		2025-01-27
Linda Hogan		2025-01-27

SIMPLY CYCLING

England & Wales - Charity number 1143362

Accounts

Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2025

Simply Cycling
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Simply Cycling

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following Trustees served during the year:

L. Clarke

A. Lewis

G. Wood

G. Painter

A. Blakemore

D. Bradford

J. Whitelegg

Accountants

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

- 1) The promotion of healthy recreation in the interest of social welfare; and
- 2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services, training and education

Achievement and performance

The members of Simply Cycling Committee are trustees of the charity as specified in charity law. Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.

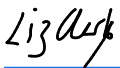
Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



[Liz Clarke \(Sep 12, 2025 12:34:20 GMT+1\)](#)

Trustee

22nd July 2025

Simply Cycling Independent

Examiners Report

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the financial statements of Simply Cycling for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage

[Tyler Lappage \(Sep 12, 2025 14:17:33 GMT+1\)](#)

T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
31 July 2025

**Simply Cycling Statement of
Financial Activities for the year
ended 31 March 2025**

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	3	4,800	4,800	1,120
Charitable activities	4	19,359	19,359	31,794
Other trading activities	5	146,552	146,552	140,553
Investments	6	714	714	649
Total		171,425	171,425	174,116
Expenditure on:				
Raising funds	7	7,550	7,550	-
Other	8	171,163	171,163	161,741
Total		178,713	178,713	161,741
Net gains on investments		-	-	-
Net (expenditure)/income	9	(7,288)	(7,288)	12,375
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,288)	(7,288)	12,375
Other gains and losses				
Net movement in funds		(7,288)	(7,288)	12,375
Reconciliation of funds:				
Total funds brought forward		128,790	128,790	116,415
Total funds carried forward		121,502	121,502	128,790

Simply Cycling
Balance Sheet
at 31 March 2025

Charity No. 1143362

		2025	2024
		£	£
Fixed assets			
Tangible assets	11	23,774	24,631
		<u>23,774</u>	<u>24,631</u>
Current assets			
Cash at bank and in hand		98,328	106,981
		<u>98,328</u>	<u>106,981</u>
Creditors: Amount falling due within one year	12	(600)	(2,822)
Net current assets		<u>97,728</u>	<u>104,159</u>
Total assets less current liabilities		<u>121,502</u>	<u>128,790</u>
Net assets excluding pension asset or liability		<u>121,502</u>	<u>128,790</u>
Total net assets		<u><u>121,502</u></u>	<u><u>128,790</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		121,502	128,790
		<u>121,502</u>	<u>128,790</u>
Reserves	13		
Total funds		<u><u>121,502</u></u>	<u><u>128,790</u></u>

Approved by the trustees on 31 July 2025

And signed on their behalf by:

L. Clarke
Trustee
31 July 2025



Liz Clarke (Sep 12, 2025 12:34:20 GMT+1)

**Simply Cycling Notes to the
Accounts for the year ended 31
March 2025**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Simply Cycling Notes

to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% Straight line
Motor vehicles	20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Simply Cycling Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Simply Cycling Notes
to the Accounts**

2 Statement of Financial Activities -prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	141,673	141,673
Charitable activities	31,794	31,794
Investments	649	649
Total	<u>174,116</u>	<u>174,116</u>
Expenditure on:		
Other	161,741	161,741
Total	<u>161,741</u>	<u>161,741</u>
Net income	<u>12,375</u>	<u>12,375</u>
Net income before other gains/(losses)	12,375	12,375
Other gains and losses:		
Net movement in funds	<u>12,375</u>	<u>12,375</u>
Reconciliation of funds:		
Total funds brought forward	116,415	116,415
Total funds carried forward	<u><u>128,790</u></u>	<u><u>128,790</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
	4,800	4,800	1,120
	<u>4,800</u>	<u>4,800</u>	<u>1,120</u>

4 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Grants	19,359	19,359	31,794
	<u>19,359</u>	<u>19,359</u>	<u>31,794</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Membership subscriptions	138,402	138,402	140,553
Cycling trips	8,150	8,150	-
	<u>146,552</u>	<u>146,552</u>	<u>140,553</u>

**Simply Cycling Notes
to the Accounts**

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank interest	714	714	649
	<u>714</u>	<u>714</u>	<u>649</u>

7 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Cycling trips	7,550	7,550	-
	<u>7,550</u>	<u>7,550</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Activities	-	-	2,557
Employee costs	134,596	134,596	102,268
Motor and travel costs	2,358	2,358	8,862
Premises costs	14,399	14,399	13,832
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,297	9,297	18,854
General administrative costs	8,059	8,059	13,174
Legal and professional costs	2,454	2,454	2,194
	<u>171,163</u>	<u>171,163</u>	<u>161,741</u>

9 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,297	18,854

10 Staff costs

	2025	2024
Salaries and wages	120,417	96,257
Social security costs	4,279	3,504
Pension costs	1,989	2,140
	<u>126,685</u>	<u>101,901</u>

No employee received emoluments in excess of £60,000.

**Simply Cycling Notes
to the Accounts**

11 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 April 2024	198,922	58,953	257,875
Additions	8,440	-	8,440
At 31 March 2025	<u>207,362</u>	<u>58,953</u>	<u>266,315</u>
Depreciation and impairment			
At 1 April 2024	178,790	54,454	233,244
Depreciation charge for the year	4,798	4,499	9,297
At 31 March 2025	<u>183,588</u>	<u>58,953</u>	<u>242,541</u>
Net book values			
At 31 March 2025	<u>23,774</u>	<u>-</u>	<u>23,774</u>
At 31 March 2024	<u>20,132</u>	<u>4,499</u>	<u>24,631</u>

12 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	-	2,222
Accruals	600	600
	<u>600</u>	<u>2,822</u>

13 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	128,790	171,425	(178,713)	121,502
Total funds	<u>128,790</u>	<u>171,425</u>	<u>(178,713)</u>	<u>121,502</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	23,774	-	23,774
Net current assets	97,188	540	97,728
	<u>120,962</u>	<u>540</u>	<u>121,502</u>

**Simply Cycling Notes
to the Accounts**

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	106,981	(8,653)	98,328
	<u>106,981</u>	<u>(8,653)</u>	<u>98,328</u>
Net debt	<u>106,981</u>	<u>(8,653)</u>	<u>98,328</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the charity amounted to:	<u>1,989</u>	<u>2,140</u>

**Simply Cycling Statement of Cash
flows for the year ended 31 March
2025**

	2025	2024
	£	£
Cash flows from operating activities Net (expenditure)/income per Statement of Financial Activities	(7,288)	12,375
Adjustments for:		
Depreciation of property, plant and equipment	9,297	18,854
Dividends, interest and rents from investments	(714)	(649)
Decrease in trade and other payables	(2,222)	-
Net cash (used in)/provided by operating activities	<u>(927)</u>	<u>30,580</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(8,440)	(24,117)
Dividends, interest and rents from investments	714	649
Net cash used in investing activities	<u>(7,726)</u>	<u>(23,468)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(8,653)	7,112
Cash and cash equivalents at the beginning of the year	106,981	99,869
Cash and cash equivalents at the end of the year	<u>98,328</u>	<u>106,981</u>
Components of cash and cash equivalents		
Cash and bank balances	98,328	106,981
	<u>98,328</u>	<u>106,981</u>

**Simply Cycling Detailed Statement of
Financial Activities for the year ended 31
March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	4,800	4,800	1,120
	<u>4,800</u>	<u>4,800</u>	<u>1,120</u>
Charitable activities			
Grants	19,359	19,359	31,794
	<u>19,359</u>	<u>19,359</u>	<u>31,794</u>
Other trading activities			
Membership subscriptions	138,402	138,402	140,553
Cycling trips	8,150	8,150	-
	<u>146,552</u>	<u>146,552</u>	<u>140,553</u>
Investments			
Bank interest	714	714	649
	<u>714</u>	<u>714</u>	<u>649</u>
Total income and endowments	171,425	171,425	174,116
Expenditure on:			
Costs of other trading activities			
Cycling trips	7,550	7,550	-
	<u>7,550</u>	<u>7,550</u>	<u>-</u>
Total of expenditure on raising funds	7,550	7,550	-
Other expenditure			
Activities	-	-	2,557
	<u>-</u>	<u>-</u>	<u>2,557</u>
Employee costs			
Salaries/wages	120,417	120,417	96,257
Employer's NIC	4,279	4,279	3,504
Pension costs	1,989	1,989	2,140
Staff welfare	475	475	367
Temporary staff	7,436	7,436	-
	<u>134,596</u>	<u>134,596</u>	<u>102,268</u>
Motor and travel costs			
Vehicles -General costs	2,318	2,318	3,221
Travel and subsistence	40	40	5,641
	<u>2,358</u>	<u>2,358</u>	<u>8,862</u>
Premises costs			
Rent	14,399	14,399	13,832
	<u>14,399</u>	<u>14,399</u>	<u>13,832</u>

**Simply Cycling Detailed Statement of
Financial Activities**

General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	4,798	4,798	11,666
Depreciation of Motor vehicles	4,499	4,499	7,188
Bank charges	220	220	719
Equipment repairs and maintenance	1,059	1,059	3,938
General insurances	4,026	4,026	3,867
Information and publications	997	997	751
Subscriptions	313	313	1,629
Sundry expenses	604	604	965
Telephone, fax and broadband	840	840	1,305
	<u>17,356</u>	<u>17,356</u>	<u>32,028</u>
Legal and professional costs			
Accountancy and bookkeeping	2,454	2,454	2,194
	<u>2,454</u>	<u>2,454</u>	<u>2,194</u>
Total of expenditure of other costs	<u>171,163</u>	<u>171,163</u>	<u>161,741</u>
Total expenditure	178,713	178,713	161,741
Net gains on investments	-	-	-
	<u>(7,288)</u>	<u>(7,288)</u>	<u>12,375</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(7,288)</u>	<u>(7,288)</u>	<u>12,375</u>
Other Gains	-	-	-
	<u>(7,288)</u>	<u>(7,288)</u>	<u>12,375</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	128,790	128,790	116,415
Total funds carried forward	<u>121,502</u>	<u>121,502</u>	<u>128,790</u>










250912 SIMPCY 2025 Accounts - TL

Final Audit Report

2025-09-12

Created:	2025-09-12
By:	Tyler Lappage (tyler@nabarropoole.com)
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"250912 SIMPCY 2025 Accounts - TL" History

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-  Signer lizclarke37@gmail.com entered name at signing as Liz Clarke
2025-09-12 - 11:34:18 GMT
-  Document e-signed by Liz Clarke (lizclarke37@gmail.com)
Signature Date: 2025-09-12 - 11:34:20 GMT - Time Source: server
-  Document emailed to Tyler Lappage (tyler@nabarropoole.com) for signature
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SIMPLY CYCLING

England & Wales - Charity number 1143362

Accounts

Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2024

Simply Cycling
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Simply Cycling

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following Trustees served during the year:

L. Clarke

A. Lewis

G. Wood

G Painter

A Blakemore

Accountants

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

- 1) The promotion of healthy recreation in the interest of social welfare; and
- 2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services, training and education

Achievement and performance

**Simply Cycling
Trustees Annual Report**

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of Simply Cycling Committee are trustees of the charity as specified in charity law.

Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



L. Clarke
Trustee
30 June 2024

Simply Cycling

Independent Examiners Report

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the financial statements of Simply Cycling for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

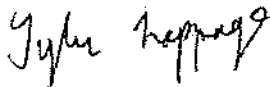
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



T Lappage FCCA
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
30 June 2024

Simply Cycling
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	141,673	141,673	167,833
Charitable activities	4	31,794	31,794	-
Investments	5	649	649	471
Total		174,116	174,116	168,304
Expenditure on:				
Other	6	161,741	161,741	182,693
Total		161,741	161,741	182,693
Net gains on investments		-	-	-
Net income/(expenditure)	7	12,375	12,375	(14,389)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		12,375	12,375	(14,389)
Other gains and losses				
Net movement in funds		12,375	12,375	(14,389)
Reconciliation of funds:				
Total funds brought forward		116,415	116,415	130,804
Total funds carried forward		128,790	128,790	116,415

Simply Cycling
Balance Sheet
at 31 March 2024

Charity No. 1143362

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	24,631	19,368
		<u>24,631</u>	<u>19,368</u>
Current assets			
Cash at bank and in hand		106,981	99,869
		<u>106,981</u>	<u>99,869</u>
Creditors: Amount falling due within one year	10	(2,822)	(2,822)
Net current assets		<u>104,159</u>	<u>97,047</u>
Total assets less current liabilities		<u>128,790</u>	<u>116,415</u>
Net assets excluding pension asset or liability		<u>128,790</u>	<u>116,415</u>
Total net assets		<u><u>128,790</u></u>	<u><u>116,415</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		128,790	116,415
		<u>128,790</u>	<u>116,415</u>
Reserves	11		
Total funds		<u><u>128,790</u></u>	<u><u>116,415</u></u>

Approved by the trustees on 30 June 2024

And signed on their behalf by:

L. Clarke
Trustee



30 June 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Simply Cycling

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment 20% Straight line

Motor vehicles 20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	167,833	167,833
Investments	471	471
Total	<u>168,304</u>	<u>168,304</u>
Expenditure on:		
Other	182,693	182,693
Total	<u>182,693</u>	<u>182,693</u>
Net income	<u>(14,389)</u>	<u>(14,389)</u>
Net income before other gains/(losses)	(14,389)	(14,389)
Other gains and losses:		
Net movement in funds	<u>(14,389)</u>	<u>(14,389)</u>
Reconciliation of funds:		
Total funds brought forward	130,804	130,804
Total funds carried forward	<u><u>116,415</u></u>	<u><u>116,415</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
	141,673	141,673	167,833
	<u>141,673</u>	<u>141,673</u>	<u>167,833</u>

4 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Grants	31,794	31,794	-
	<u>31,794</u>	<u>31,794</u>	<u>-</u>

5 Income from investments

	Unrestricted £	Total 2024 £	Total 2023 £
Bank interest	649	649	471
	<u>649</u>	<u>649</u>	<u>471</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Activities	2,557	2,557	6,089
Employee costs	102,268	102,268	113,761
Motor and travel costs	8,862	8,862	12,878
Premises costs	13,832	13,832	12,660
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	18,854	18,854	26,337
General administrative costs	13,174	13,174	8,887
Legal and professional costs	2,194	2,194	2,081
	<u>161,741</u>	<u>161,741</u>	<u>182,693</u>

7 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	18,854	26,337

8 Staff costs

	2024	2023
Salaries and wages	96,257	105,825
Social security costs	3,504	5,110
Pension costs	2,140	2,426
	<u>101,901</u>	<u>113,361</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 April 2023	174,805	58,953	233,758
Additions	24,117	-	24,117
At 31 March 2024	<u>198,922</u>	<u>58,953</u>	<u>257,875</u>
Depreciation and impairment			
At 1 April 2023	167,124	47,266	214,390
Depreciation charge for the year	11,666	7,188	18,854
At 31 March 2024	<u>178,790</u>	<u>54,454</u>	<u>233,244</u>
Net book values			
At 31 March 2024	<u>20,132</u>	<u>4,499</u>	<u>24,631</u>
At 31 March 2023	<u>7,681</u>	<u>11,687</u>	<u>19,368</u>

Simply Cycling
Notes to the Accounts

10 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	2,222	2,222
Accruals	600	600
	<u>2,822</u>	<u>2,822</u>

11 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	116,415	174,116	(161,741)	128,790
	<u>116,415</u>	<u>174,116</u>	<u>(161,741)</u>	<u>128,790</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	24,631	-	24,631
Net current assets	103,619	540	104,159
	<u>128,250</u>	<u>540</u>	<u>128,790</u>

13 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	99,869	7,112	106,981
	<u>99,869</u>	<u>7,112</u>	<u>106,981</u>
Net debt	<u>99,869</u>	<u>7,112</u>	<u>106,981</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>2,140</u>	<u>2,426</u>

Simply Cycling
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	12,375	(14,389)
Adjustments for:		
Depreciation of property, plant and equipment	18,854	26,337
Dividends, interest and rents from investments	(649)	(471)
Increase in trade and other payables	-	2,222
Net cash provided by operating activities	<u>30,580</u>	<u>13,699</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(24,117)	(5,236)
Dividends, interest and rents from investments	649	471
Net cash used in investing activities	<u>(23,468)</u>	<u>(4,765)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	7,112	8,934
Cash and cash equivalents at the beginning of the year	99,869	90,935
Cash and cash equivalents at the end of the year	<u>106,981</u>	<u>99,869</u>
Components of cash and cash equivalents		
Cash and bank balances	106,981	99,869
	<u>106,981</u>	<u>99,869</u>

Simply Cycling
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	141,673	141,673	167,833
	<u>141,673</u>	<u>141,673</u>	<u>167,833</u>
Charitable activities			
Grants	31,794	31,794	-
	<u>31,794</u>	<u>31,794</u>	<u>-</u>
Investments			
Bank interest	649	649	471
	<u>649</u>	<u>649</u>	<u>471</u>
Total income and endowments	174,116	174,116	168,304
Expenditure on:			
Other expenditure			
Activities	2,557	2,557	6,089
	<u>2,557</u>	<u>2,557</u>	<u>6,089</u>
Employee costs			
Salaries/wages	96,257	96,257	105,825
Employer's NIC	3,504	3,504	5,110
Pension costs	2,140	2,140	2,426
Staff welfare	367	367	400
	<u>102,268</u>	<u>102,268</u>	<u>113,761</u>
Motor and travel costs			
Vehicles - General costs	3,221	3,221	5,284
Travel and subsistence	5,641	5,641	7,594
	<u>8,862</u>	<u>8,862</u>	<u>12,878</u>
Premises costs			
Rent	13,832	13,832	12,660
	<u>13,832</u>	<u>13,832</u>	<u>12,660</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	11,666	11,666	19,149
Depreciation of Motor vehicles	7,188	7,188	7,188
Bank charges	719	719	260
Equipment repairs and maintenance	3,938	3,938	2,274
General insurances	3,867	3,867	1,381
Information and publications	751	751	618
Postage and couriers	-	-	605
Subscriptions	1,629	1,629	1,991

Simply Cycling

Detailed Statement of Financial Activities

Sundry expenses	965	965	750
Telephone, fax and broadband	1,305	1,305	1,008
	<u>32,028</u>	<u>32,028</u>	<u>35,224</u>
Legal and professional costs			
Accountancy and bookkeeping	2,194	2,194	2,081
	<u>2,194</u>	<u>2,194</u>	<u>2,081</u>
Total of expenditure of other costs	<u>161,741</u>	<u>161,741</u>	<u>182,693</u>
Total expenditure	161,741	161,741	182,693
Net gains on investments	-	-	-
	<u>12,375</u>	<u>12,375</u>	<u>(14,389)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	12,375	12,375	(14,389)
Other Gains	-	-	-
Net movement in funds	<u>12,375</u>	<u>12,375</u>	<u>(14,389)</u>
Reconciliation of funds:			
Total funds brought forward	116,415	116,415	130,804
Total funds carried forward	<u>128,790</u>	<u>128,790</u>	<u>116,415</u>

SIMPLY CYCLING

England & Wales - Charity number 1143362

Accounts

Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2023

Simply Cycling

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following Trustees served during the year:

L. Clarke

A. Lewis

G. Wood

G Painter

A Blakemore (Joined March 2023)

Accountants

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

- 1) The promotion of healthy recreation in the interest of social welfare; and
- 2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services ,training and education

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of Simply Cycling Committee are trustees of the charity as specified in charity law. Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.


Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees


L. Clarke

Trustee

31 August 2023

Simply Cycling
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Simply Cycling

Independent Examiners Report

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the financial statements of Simply Cycling for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

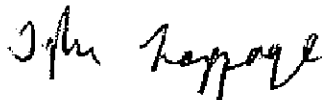
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



T Lappage

FCCA

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

31 August 2023

Simply Cycling
Statement of Financial Activities
for the year ended 31 March 2023

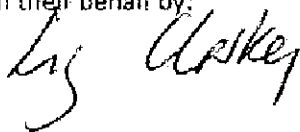
		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments				
from:				
Charitable activities	3	167,833	167,833	163,955
Investments	4	471	471	8
Other	5	-	-	1,387
Total		168,304	168,304	165,350
Expenditure on:				
Other	6	182,693	182,693	165,387
Total		182,693	182,693	165,387
Net gains on investments		-	-	-
Net expenditure	7	(14,389)	(14,389)	(37)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(14,389)	(14,389)	(37)
Other gains and losses				
Net movement in funds		(14,389)	(14,389)	(37)
Reconciliation of funds:				
Total funds brought forward		130,804	130,804	130,841
Total funds carried forward		116,415	116,415	130,804

Simply Cycling
Balance Sheet
at 31 March 2023

Charity No. 1143362	2023	2022
	£	£
Fixed assets		
Tangible assets	9 19,368	40,469
	<u>19,368</u>	<u>40,469</u>
Current assets		
Cash at bank and in hand	99,869	90,935
	<u>99,869</u>	<u>90,935</u>
Creditors: Amount falling due within one year	10 (2,822)	(600)
Net current assets	<u>97,047</u>	<u>90,335</u>
Total assets less current liabilities	<u>116,415</u>	<u>130,804</u>
Net assets excluding pension asset or liability	<u>116,415</u>	<u>130,804</u>
Total net assets	<u><u>116,415</u></u>	<u><u>130,804</u></u>
 The funds of the charity		
Restricted funds	11	
Unrestricted funds	11	
General funds	116,415	130,804
	<u>116,415</u>	<u>130,804</u>
Reserves	11	
Total funds	<u><u>116,415</u></u>	<u><u>130,804</u></u>

Approved by the trustees on 31 August 2023

And signed on their behalf by:



L. Clarke

Trustee

31 August 2023

Simply Cycling
Notes to the Accounts

for the year ended 31 March 2023

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Simply Cycling

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% Straight line
Motor vehicles	20% Straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Simply Cycling

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2. Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Charitable activities	112,067	112,067
Other trading activities	51,888	51,888
Investments	8	8
Other	1,387	1,387
Total	<u>165,350</u>	<u>165,350</u>
Expenditure on:		
Other	165,387	165,387
Total	<u>165,387</u>	<u>165,387</u>
Net income	<u>(37)</u>	<u>(37)</u>
Net income before other gains/(losses)	<u>(37)</u>	<u>(37)</u>
Other gains and losses:		
Net movement in funds	<u>(37)</u>	<u>(37)</u>
Reconciliation of funds:		
Total funds brought forward	130,841	130,841
Total funds carried forward	<u>130,804</u>	<u>130,804</u>

3 Income from charitable activities

	Unrestricted	Total	Total
	£	£	£
Grants and donations	167,833	167,833	163,955
	<u>167,833</u>	<u>167,833</u>	<u>163,955</u>

4 Income from investments

	Unrestricted	Total	Total
	£	£	£
Bank interest	471	471	8
	<u>471</u>	<u>471</u>	<u>8</u>

Simply Cycling
Notes to the Accounts

5 Other income

	Total 2023	Total 2022
	£	£
Coronavirus Job Retention Scheme	-	1,387
	<u>-</u>	<u>1,387</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Advertising	6,089	6,089	-
Other interest payable	-	-	47
Employee costs	113,761	113,761	108,241
Motor and travel costs	12,878	12,878	4,841
Premises costs	12,660	12,660	14,672
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	26,337	26,337	25,290
General administrative costs	8,887	8,887	10,318
Legal and professional costs	2,081	2,081	1,978
	<u>182,693</u>	<u>182,693</u>	<u>165,387</u>

7 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	26,337	25,290

8 Staff costs

	2023	2022
Salaries and wages	105,825	97,134
Social security costs	5,110	4,523
Pension costs	2,426	2,096
	<u>113,361</u>	<u>103,753</u>

No employee received emoluments in excess of £60,000.

Simply Cycling
Notes to the Accounts

9 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 April 2022	169,569	58,953	228,522
Additions	5,236	-	5,236
At 31 March 2023	<u>174,805</u>	<u>58,953</u>	<u>233,758</u>
Depreciation and Impairment			
At 1 April 2022	147,975	40,078	188,053
Depreciation charge for the year	19,149	7,188	26,337
At 31 March 2023	<u>167,124</u>	<u>47,266</u>	<u>214,390</u>
Net book values			
At 31 March 2023	<u>7,681</u>	<u>11,687</u>	<u>19,368</u>
At 31 March 2022	<u>21,594</u>	<u>18,875</u>	<u>40,469</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	2,222	-
Accruals	600	600
	<u>2,822</u>	<u>600</u>

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	130,804	168,304	(182,693)	116,415
Total funds	<u>130,804</u>	<u>168,304</u>	<u>(182,693)</u>	<u>116,415</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	19,368	-	19,368
Net current assets	96,507	540	97,047
	<u>115,875</u>	<u>540</u>	<u>116,415</u>

13 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	90,935	8,934	99,869
	<u>90,935</u>	<u>8,934</u>	<u>99,869</u>
Net debt	<u>90,935</u>	<u>8,934</u>	<u>99,869</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>2,426</u>	<u>2,096</u>

Simply Cycling
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(14,389)	(37)
Adjustments for:		
Depreciation of property, plant and equipment	26,337	25,290
Dividends, interest and rents from investments	(471)	(1,395)
Decrease in trade and other receivables	-	4,207
Increase/(Decrease) in trade and other payables	2,222	(1,617)
Net cash provided by operating activities	<u>13,699</u>	<u>26,448</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(5,236)	(2,288)
Dividends, interest and rents from investments	471	1,395
Net cash used in investing activities	<u>(4,765)</u>	<u>(893)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	8,934	25,555
Cash and cash equivalents at the beginning of the year	90,935	65,380
Cash and cash equivalents at the end of the year	<u>99,869</u>	<u>90,935</u>
Components of cash and cash equivalents		
Cash and bank balances	99,869	90,935
	<u>99,869</u>	<u>90,935</u>

Simply Cycling
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Charitable activities			
Grants and donations	167,833	167,833	163,955
	<u>167,833</u>	<u>167,833</u>	<u>163,955</u>
Investments			
Bank interest	471	471	8
	<u>471</u>	<u>471</u>	<u>8</u>
Other			
Coronavirus Job Retention Scheme	-	-	1,387
	<u>-</u>	<u>-</u>	<u>1,387</u>
Total income and endowments	168,304	168,304	165,350
Expenditure on:			
Other expenditure			
Advertising	6,089	6,089	-
Other interest payable	-	-	47
	<u>6,089</u>	<u>6,089</u>	<u>47</u>
Employee costs			
Salaries/wages	105,825	105,825	97,134
Employer's NIC	5,110	5,110	4,523
Pension costs	2,426	2,426	2,096
Staff entertainment	-	-	2,798
Staff welfare	400	400	-
Temporary staff	-	-	1,690
	<u>113,761</u>	<u>113,761</u>	<u>108,241</u>
Motor and travel costs			
Vehicles - General costs	5,284	5,284	-
Travel and subsistence	7,594	7,594	4,841
	<u>12,878</u>	<u>12,878</u>	<u>4,841</u>
Premises costs			
Rent	12,660	12,660	14,672
	<u>12,660</u>	<u>12,660</u>	<u>14,672</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	19,149	19,149	18,102
Depreciation of Motor vehicles	7,188	7,188	7,188
Bank charges	260	260	-
Equipment leasing and hire charges	-	-	2,902

Simply Cycling**Detailed Statement of Financial Activities**

Equipment repairs and maintenance	2,274	2,274	-
General insurances	1,381	1,381	3,303
Information and publications	618	618	-
Postage and couriers	605	605	-
* Subscriptions	1,991	1,991	-
Sundry expenses	750	750	3,100
* Telephone, fax and broadband	1,008	1,008	1,013
	<u>35,224</u>	<u>35,224</u>	<u>35,608</u>
Legal and professional costs			
Accountancy and bookkeeping	2,081	2,081	1,978
	<u>2,081</u>	<u>2,081</u>	<u>1,978</u>
Total of expenditure of other costs	<u>182,693</u>	<u>182,693</u>	<u>165,387</u>
Total expenditure	<u>182,693</u>	<u>182,693</u>	<u>165,387</u>
Net gains on investments	-	-	-
	<u>(14,389)</u>	<u>(14,389)</u>	<u>(37)</u>
Net expenditure	<u>(14,389)</u>	<u>(14,389)</u>	<u>(37)</u>
Net expenditure before other gains/(losses)	<u>(14,389)</u>	<u>(14,389)</u>	<u>(37)</u>
Other Gains	-	-	-
	<u>(14,389)</u>	<u>(14,389)</u>	<u>(37)</u>
Net movement in funds	<u>(14,389)</u>	<u>(14,389)</u>	<u>(37)</u>
Reconciliation of funds:			
Total funds brought forward	130,804	130,804	130,841
Total funds carried forward	<u>116,415</u>	<u>116,415</u>	<u>130,804</u>

SIMPLY CYCLING

England & Wales - Charity number 1143362

Accounts

Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2022

Simply Cycling

Independent Examiners Report

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the financial statements of Simply Cycling for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tyler Lappage

Tyler Lappage (Oct 19, 2022 17:18 GMT+1)

Tyler Lappage

A.C.C.A

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

31 August 2022

Simply Cycling

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following Trustees served during the year:

L. Clarke

A. Lewis

A. Saunders

G. Wood

Accountants

Nabarro Poole Ltd
31 Church Road
Northenden
Manchester
M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

- 1) The promotion of healthy recreation in the interest of social welfare; and
- 2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services, training and education

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of Simply Cycling Committee are trustees of the charity as specified in charity law. Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Liz Clarke

Liz Clarke (Oct 19, 2022 16:05 GMT+1)

L. Clarke

Trustee

26 September 2022

Simply Cycling
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Charitable activities	3	112,067	112,067	98,102
Other trading activities	4	51,888	51,888	23,301
Investments	5	8	8	3
Other	6	1,387	1,387	50,953
Total		165,350	165,350	172,359
Expenditure on:				
Other	7	165,387	165,387	142,417
Total		165,387	165,387	142,417
Net gains on investments		-	-	-
Net (expenditure)/income	8	(37)	(37)	29,942
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(37)	(37)	29,942
Other gains and losses				
Net movement in funds		(37)	(37)	29,942
Reconciliation of funds:				
Total funds brought forward		130,841	130,841	100,899
Total funds carried forward		130,804	130,804	130,841

Simply Cycling

Balance Sheet

at 31 March 2022

Charity No. 1143362

		2022	2021
		£	£
Fixed assets			
Tangible assets	10	40,469	63,471
		<u>40,469</u>	<u>63,471</u>
Current assets			
Debtors	11	-	4,207
Cash at bank and in hand		90,935	65,380
		<u>90,935</u>	<u>69,587</u>
Creditors: Amount falling due within one year	12	(600)	(2,217)
Net current assets		<u>90,335</u>	<u>67,370</u>
Total assets less current liabilities		<u>130,804</u>	<u>130,841</u>
Net assets excluding pension asset or liability		<u>130,804</u>	<u>130,841</u>
Total net assets		<u><u>130,804</u></u>	<u><u>130,841</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		130,804	130,841
		<u>130,804</u>	<u>130,841</u>
Reserves	13		
Total funds		<u><u>130,804</u></u>	<u><u>130,841</u></u>

Approved by the trustees on 31 August 2022

And signed on their behalf by:

Liz Clarke

Liz Clarke (Oct 19, 2022 16:05 GMT+1)

L. Clarke

Trustee

31 August 2022

Simply Cycling
Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Simply Cycling

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% Straight line
Motor vehicles	20% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Simply Cycling

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Simply Cycling
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Charitable activities	98,102	98,102
Other trading activities	23,301	23,301
Investments	3	3
Other	50,953	50,953
Total	<u>172,359</u>	<u>172,359</u>
Expenditure on:		
Other	142,417	142,417
Total	<u>142,417</u>	<u>142,417</u>
Net income	<u>29,942</u>	<u>29,942</u>
Net income before other gains/(losses)	29,942	29,942
Other gains and losses:		
Net movement in funds	<u>29,942</u>	<u>29,942</u>
Reconciliation of funds:		
Total funds brought forward	100,899	100,899
Total funds carried forward	<u>130,841</u>	<u>130,841</u>

3 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants and donations	112,067	112,067	98,102
	<u>112,067</u>	<u>112,067</u>	<u>98,102</u>

4 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Membership subscriptions	51,888	51,888	23,301
	<u>51,888</u>	<u>51,888</u>	<u>23,301</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank interest	8	8	3
	<u>8</u>	<u>8</u>	<u>3</u>

Simply Cycling
Notes to the Accounts

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Coronavirus Job Retention Scheme	1,387	1,387	50,953
	<u>1,387</u>	<u>1,387</u>	<u>50,953</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Other interest payable	47	47	-
Employee costs	108,241	108,241	96,181
Motor and travel costs	4,841	4,841	3,840
Premises costs	14,672	14,672	2,630
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	25,290	25,290	28,214
General administrative costs	10,318	10,318	9,579
Legal and professional costs	1,978	1,978	1,973
	<u>165,387</u>	<u>165,387</u>	<u>142,417</u>

8 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	25,290	28,214

9 Staff costs

	2022	2021
Salaries and wages	97,134	89,546
Social security costs	4,523	3,337
Pension costs	2,096	1,593
	<u>103,753</u>	<u>94,476</u>

No employee received emoluments in excess of £60,000.

Simply Cycling
Notes to the Accounts

10 Tangible fixed assets

	Equipment	Motor vehicles	Total	
	£	£	£	
Cost or revaluation				
At 1 April 2021	167,281	58,953	226,234	
Additions	2,288	-	2,288	
At 31 March 2022	<u>169,569</u>	<u>58,953</u>	<u>228,522</u>	
Depreciation and impairment				
At 1 April 2021	129,873	32,890	162,763	
Depreciation charge for the year	18,102	7,188	25,290	
At 31 March 2022	<u>147,975</u>	<u>40,078</u>	<u>188,053</u>	
Net book values				
At 31 March 2022	<u>21,594</u>	<u>18,875</u>	<u>40,469</u>	
At 31 March 2021	<u>37,408</u>	<u>26,063</u>	<u>63,471</u>	
11 Debtors				
	2022		2021	
	£		£	
Other debtors	-		4,207	
	-		<u>4,207</u>	
12 Creditors:				
amounts falling due within one year				
	2022		2021	
	£		£	
Other taxes and social security	-		1,617	
Accruals	600		600	
	<u>600</u>		<u>2,217</u>	
13 Movement in funds				
	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
)		
	£		£	£
Restricted funds:				
Unrestricted funds:				
General funds	130,841	165,350	(165,387)	130,804
Total funds	<u>130,841</u>	<u>165,350</u>	<u>(165,387)</u>	<u>130,804</u>

Simply Cycling
Notes to the Accounts

14. Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	40,469	40,469
Net current assets	90,335	90,335
	<u>130,804</u>	<u>130,804</u>

15 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	65,380	25,555	90,935
	<u>65,380</u>	<u>25,555</u>	<u>90,935</u>
Net debt	<u>65,380</u>	<u>25,555</u>	<u>90,935</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>2,096</u>	<u>1,593</u>

Simply Cycling
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(37)	29,942
Adjustments for:		
Depreciation of property, plant and equipment	25,290	28,214
Dividends, interest and rents from investments	(1,395)	(50,956)
Decrease/(Increase) in trade and other receivables	4,207	(4,207)
Decrease in trade and other payables	(1,617)	(1)
Net cash provided by operating activities	<u>26,448</u>	<u>2,992</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,288)	(28,650)
Dividends, interest and rents from investments	1,395	50,956
Net cash (used in)/from investing activities	<u>(893)</u>	<u>22,306</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	25,555	25,298
Cash and cash equivalents at the beginning of the year	65,380	40,082
Cash and cash equivalents at the end of the year	<u>90,935</u>	<u>65,380</u>
Components of cash and cash equivalents		
Cash and bank balances	90,935	65,380
	<u>90,935</u>	<u>65,380</u>

Simply Cycling
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Charitable activities			
Grants and donations	112,067	112,067	98,102
	<u>112,067</u>	<u>112,067</u>	<u>98,102</u>
Other trading activities			
Membership subscriptions	51,888	51,888	23,301
	<u>51,888</u>	<u>51,888</u>	<u>23,301</u>
Investments			
Bank interest	8	8	3
	<u>8</u>	<u>8</u>	<u>3</u>
Other			
Coronavirus Job Retention Scheme	1,387	1,387	50,953
	<u>1,387</u>	<u>1,387</u>	<u>50,953</u>
Total income and endowments	165,350	165,350	172,359
Expenditure on:			
Other expenditure			
Other interest payable	47	47	-
	<u>47</u>	<u>47</u>	<u>-</u>
Employee costs			
Salaries/wages	97,134	97,134	89,546
Employer's NIC	4,523	4,523	3,337
Pension costs	2,096	2,096	1,593
Staff entertainment	2,798	2,798	-
Temporary staff	1,690	1,690	1,705
	<u>108,241</u>	<u>108,241</u>	<u>96,181</u>
Motor and travel costs			
Travel and subsistence	4,841	4,841	3,840
	<u>4,841</u>	<u>4,841</u>	<u>3,840</u>
Premises costs			
Rent	14,672	14,672	2,630
	<u>14,672</u>	<u>14,672</u>	<u>2,630</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	18,102	18,102	21,026
Depreciation of Motor vehicles	7,188	7,188	7,188
Equipment leasing and hire charges	2,902	2,902	2,055
General insurances	3,303	3,303	3,856

Simply Cycling**Detailed Statement of Financial Activities**

Sundry expenses	3,100	3,100	2,291
Telephone, fax and broadband	1,013	1,013	1,377
	<u>35,608</u>	<u>35,608</u>	<u>37,793</u>
Legal and professional costs			
Accountancy and bookkeeping	1,978	1,978	1,973
	<u>1,978</u>	<u>1,978</u>	<u>1,973</u>
Total of expenditure of other costs	<u>165,387</u>	<u>165,387</u>	<u>142,417</u>
Total expenditure	<u>165,387</u>	<u>165,387</u>	<u>142,417</u>
Net gains on investments	-	-	-
	<u>(37)</u>	<u>(37)</u>	<u>29,942</u>
Net (expenditure)/income	<u>(37)</u>	<u>(37)</u>	<u>29,942</u>
Net (expenditure)/income before other gains/(losses)	<u>(37)</u>	<u>(37)</u>	<u>29,942</u>
Other Gains	-	-	-
	<u>(37)</u>	<u>(37)</u>	<u>29,942</u>
Net movement in funds	<u>(37)</u>	<u>(37)</u>	<u>29,942</u>
Reconciliation of funds:			
Total funds brought forward	130,841	130,841	100,899
Total funds carried forward	<u>130,804</u>	<u>130,804</u>	<u>130,841</u>










221017 SIMPCY 2022 Accounts - TL

Final Audit Report

2022-10-19

Created:	2022-10-17
By:	Tyler Lappage (tyler@nabarropoole.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAI5NAkHyYxktftwUnvUlcCXlh7izf6kAC

"221017 SIMPCY 2022 Accounts - TL" History

-  Document created by Tyler Lappage (tyler@nabarropoole.com)
2022-10-17 - 11:23:43 GMT - IP address: 109.73.121.1
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-  Signer lizclarke37@gmail.com entered name at signing as Liz Clarke
2022-10-19 - 15:05:26 GMT - IP address: 104.28.40.83
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Signature Date: 2022-10-19 - 16:18:35 GMT - Time Source: server- IP address: 109.73.121.1
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SIMPLY CYCLING

England & Wales - Charity number 1143362

Accounts

Simply Cycling

Charity No. 1143362

Trustees' Report and Unaudited Accounts

31 March 2021

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1143362

Trustees

The following Trustees served during the year:

L. Clarke

A. Lewis

A. Saunders

G. Wood

Accountants

Nabarro Poole Ltd

31 Church Road

Northenden

Manchester

M22 4NN

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to promote cycling for the public benefit and in particular for persons with disabilities and learning difficulties primarily in the North West of England as a means of furthering the charitable purposes:

- 1) The promotion of healthy recreation in the interest of social welfare; and
- 2) The advancement of education by whatever means the trustees think fit, including the provision of cycling facilities, services, training and education

STRUCTURE, GOVERNANCE AND MANAGEMENT

The members of Simply Cycling Committee are trustees of the charity as specified in charity law.

Under the requirement of the constitution, the management committee shall consist of not less than 3 trustees who shall be appointed for a period of three years.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

L. Clarke

Trustee

20 October 2021

Simply Cycling
Independent Examiners Report

Independent Examiner's Report to the trustees of Simply Cycling

I report to the trustees on my examination of the accounts of Simply Cycling for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tyler Lappage
A.C.C.A
Nabarro Poole Ltd
31 Church Road
Northenden
Manchester

M22 4NN
20 October 2021

Simply Cycling
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Charitable activities	3	98,102	98,102	23,953
Other trading activities	4	23,301	23,301	102,299
Investments	5	3	3	241
Other	6	50,953	50,953	-
Total		172,359	172,359	126,493
Expenditure on:				
Other	7	142,417	142,417	140,431
Total		142,417	142,417	140,431
Net gains on investments		-	-	-
Net income/(expenditure)	8	29,942	29,942	(13,938)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		29,942	29,942	(13,938)
Other gains and losses				
Net movement in funds		29,942	29,942	(13,938)
Reconciliation of funds:				
Total funds brought forward		100,899	100,899	114,837
Total funds carried forward		130,841	130,841	100,899

Simply Cycling
Balance Sheet
at 31 March 2021

Charity No. 1143362

		2021 £	2020 £
Fixed assets			
Tangible assets	10	63,471	63,035
		<u>63,471</u>	<u>63,035</u>
Current assets			
Debtors	11	4,207	-
Cash at bank and in hand		65,380	40,082
		<u>69,587</u>	<u>40,082</u>
Creditors: Amount falling due within one year	12	(2,217)	(2,218)
Net current assets		67,370	37,864
Total assets less current liabilities		130,841	100,899
Net assets excluding pension asset or liability		130,841	100,899
Total net assets		<u><u>130,841</u></u>	<u><u>100,899</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		130,841	100,899
		<u>130,841</u>	<u>100,899</u>
Reserves	13		
Total funds		<u><u>130,841</u></u>	<u><u>100,899</u></u>

Approved by the trustees on 20 October 2021

And signed on their behalf by:

L. Clarke
Trustee
20 October 2021

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Simply Cycling

Notes to the Accounts

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	20% Straight line
Motor vehicles	20% Straight line

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	23,953	23,953
Other trading activities	102,299	102,299
Investments	241	241
Total	<u>126,493</u>	<u>126,493</u>
Expenditure on:		
Other	140,431	140,431
Total	<u>140,431</u>	<u>140,431</u>
Net income	<u>(13,938)</u>	<u>(13,938)</u>
Net income before other gains/(losses)	(13,938)	(13,938)
Other gains and losses:		
Net movement in funds	<u>(13,938)</u>	<u>(13,938)</u>
Reconciliation of funds:		
Total funds brought forward	114,837	114,837
Total funds carried forward	<u><u>100,899</u></u>	<u><u>100,899</u></u>

3 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants and donations	98,102	98,102	23,953
	<u>98,102</u>	<u>98,102</u>	<u>23,953</u>

4 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Membership subscriptions	23,301	23,301	102,299
	<u>23,301</u>	<u>23,301</u>	<u>102,299</u>

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank interest	3	3	241
	<u>3</u>	<u>3</u>	<u>241</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Coronavirus Job Retention Scheme	50,953	50,953	-
	<u>50,953</u>	<u>50,953</u>	<u>-</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Other interest payable	-	-	44
Employee costs	96,181	96,181	83,749
Motor and travel costs	3,840	3,840	11,089
Premises costs	2,630	2,630	9,335
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	28,214	28,214	27,088
General administrative costs	9,579	9,579	7,205
Legal and professional costs	1,973	1,973	1,921
	<u>142,417</u>	<u>142,417</u>	<u>140,431</u>

8 Net income/(expenditure) before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	28,214	27,088

9 Staff costs

Salaries and wages	89,546	75,214
Social security costs	3,337	3,339
Pension costs	1,593	1,602
	<u>94,476</u>	<u>80,155</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	161,121	36,463	197,584
Additions	6,160	22,490	28,650
At 31 March 2021	<u>167,281</u>	<u>58,953</u>	<u>226,234</u>
Depreciation and impairment			
At 1 April 2020	108,847	25,702	134,549
Depreciation charge for the year	21,026	7,188	28,214
At 31 March 2021	<u>129,873</u>	<u>32,890</u>	<u>162,763</u>
Net book values			
At 31 March 2021	<u>37,408</u>	<u>26,063</u>	<u>63,471</u>
At 31 March 2020	<u>52,274</u>	<u>10,761</u>	<u>63,035</u>

11 Debtors

	2021	2020
	£	£
Other debtors	4,207	-
	<u>4,207</u>	<u>-</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	1,617	1,618
Accruals and deferred income	600	600
	<u>2,217</u>	<u>2,218</u>

13 Movement in funds

	At 1 April 2020	Incoming resources (incl. other gains/losses)	Resources expended	At 31 March 2021
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	100,899	172,359	(142,417)	130,841
Revaluation Reserves:				
Total funds	<u>100,899</u>	<u>172,359</u>	<u>(142,417)</u>	<u>130,841</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	63,471	63,471
Net current assets	67,370	67,370
	<u>130,841</u>	<u>130,841</u>

15 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	40,082	25,298	65,380
	<u>40,082</u>	<u>25,298</u>	<u>65,380</u>
Net debt	<u>40,082</u>	<u>25,298</u>	<u>65,380</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				

Pension commitments

	2021 £	2020 £
The pension cost charge to the charity amounted to:	<u>1,593</u>	<u>1,602</u>

Simply Cycling
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	29,942	(13,938)
Adjustments for:		
Depreciation of property, plant and equipment	28,214	27,088
Dividends, interest and rents from investments	(50,956)	(241)
Increase in trade and other receivables	(4,207)	-
Decrease in trade and other payables	(1)	(1,525)
Net cash provided by operating activities	<u>2,992</u>	<u>11,384</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(28,650)	(33,980)
Dividends, interest and rents from investments	50,956	241
Net cash from/(used in) investing activities	<u>22,306</u>	<u>(33,739)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	25,298	(22,355)
Cash and cash equivalents at the beginning of the year	40,082	62,437
Cash and cash equivalents at the end of the year	<u>65,380</u>	<u>40,082</u>
Components of cash and cash equivalents		
Cash and bank balances	65,380	40,082
	<u>65,380</u>	<u>40,082</u>

Simply Cycling
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Charitable activities			
Grants and donations	98,102	98,102	23,953
	<u>98,102</u>	<u>98,102</u>	<u>23,953</u>
Other trading activities			
Membership subscriptions	23,301	23,301	102,299
	<u>23,301</u>	<u>23,301</u>	<u>102,299</u>
Investments			
Bank interest	3	3	241
	<u>3</u>	<u>3</u>	<u>241</u>
Other			
Coronavirus Job Retention Scheme	50,953	50,953	-
	<u>50,953</u>	<u>50,953</u>	<u>-</u>
Total income and endowments	172,359	172,359	126,493
Expenditure on:			
Other expenditure			
Other interest payable	-	-	44
	<u>-</u>	<u>-</u>	<u>44</u>
Employee costs			
Salaries/wages	89,546	89,546	75,214
Employer's NIC	3,337	3,337	3,339
Pension costs	1,593	1,593	1,602
Staff training	-	-	476
Temporary staff	1,705	1,705	3,118
	<u>96,181</u>	<u>96,181</u>	<u>83,749</u>
Motor and travel costs			
Travel and subsistence	3,840	3,840	11,089
	<u>3,840</u>	<u>3,840</u>	<u>11,089</u>
Premises costs			
Rent	2,630	2,630	9,335
	<u>2,630</u>	<u>2,630</u>	<u>9,335</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Equipment	21,026	21,026	19,795
Depreciation of Motor vehicles	7,188	7,188	7,293
Equipment leasing and hire charges	2,055	2,055	1,854
Equipment repairs and maintenance	-	-	1,248

Simply Cycling

Detailed Statement of Financial Activities

General insurances	3,856	3,856	1,228
Software, IT support and related costs	-	-	150
Sundry expenses	2,291	2,291	1,502
Telephone, fax and broadband	1,377	1,377	1,223
	<u>37,793</u>	<u>37,793</u>	<u>34,293</u>
Legal and professional costs			
Accountancy and bookkeeping	1,973	1,973	1,921
	<u>1,973</u>	<u>1,973</u>	<u>1,921</u>
Total of expenditure of other costs	<u>142,417</u>	<u>142,417</u>	<u>140,431</u>
Total expenditure	142,417	142,417	140,431
Net gains on investments	-	-	-
	<u>29,942</u>	<u>29,942</u>	<u>(13,938)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	29,942	29,942	(13,938)
Other Gains	-	-	-
	<u>29,942</u>	<u>29,942</u>	<u>(13,938)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	100,899	100,899	114,837
Total funds carried forward	<u>130,841</u>	<u>130,841</u>	<u>100,899</u>