

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number

1143357

Company number

7714084

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews Cleve Chevassut Sandy Forshaw (Chairman) Yvette Mukandori (appointed 19 January 2021) Christopher Rayers Jeremy Richardson Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Pamela Richardson
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	The Royal Bank of Scotland Brunel House 17/27 Station Road Reading Berkshire RG1 1LG
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2021.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

In September 2021, the Church commenced the employment of a Youth and Children's Worker, Lizzie Sparks.

The Church has a Treasurer who maintains the financial accounts and produces annual predictions of expenditure needs; in addition she administers gifts to the Church, reclaims tax from HMRC for Gift Aided income, arranges the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distributes monies in accordance with the wishes of the Elders.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Basis of Faith set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Impact of/response to COVID-19 (Overview)

2021 started with our area in lockdown, and Sunday services were livestreamed on our YouTube channel until April with only the key participants in the church building.

Services have continued to be streamed on YouTube (through into 2022) but in April 2021 we restarted services with a limited 'in-house' congregation, utilising a booking system, and with chairs spaced 2 metres apart allowing for 'bubbles' and social distancing. Covid guidelines continued to be followed, with a one-way system, face-coverings, shorter services, open windows, no mingling inside the building, and 'Rule of 6' (subsequently 'Rule of 30') followed outside after the services.

From 19 July 2021 we removed the need to pre-book but continued to follow government guidelines, with 1 metre social distancing and recording of attendees' names and contact numbers for Test and Trace purposes.

Government guidelines were followed for other meetings during the week: some were held on Zoom only, others were held in church with distancing maintained etc. The toddler group (Honeypot) initially met on Zoom but then moved outdoors into a local park – enjoying remarkable good weather every week!

Risk assessments were prepared, and updated throughout the year as appropriate, for all activities where people interacted physically.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities for young people during part of the service. Although structured this is a generally informal time.

From the end of March 2020 the service has been live-streamed on our YouTube channel (<https://youtube.com/argylecommunitychurch>). As mentioned above, this continued throughout 2021 whether or not services were being held with a congregation in the church building. The live-stream normally incorporated live contributions for music, readings and sermon, linked by a live service leader, although occasionally pre-recorded videos were included (more so in early 2021). The technology we used even allowed a live sermon on one Sunday from Japan.

Communion (the Lord's Supper) is celebrated every week. Depending on the state of lockdown and guidelines this was included in the Sunday morning service, with special provision for Covid rules, or in a Sunday evening prayer meeting, held remotely over Zoom with attendees providing their own elements.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

Worship and service, continued

Other meetings for prayer, Bible study, fellowship and mutual support were held at various times during the week using Zoom, or in-person adhering to guidelines.

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action. We would normally provide activities designed for young and old, men and women, families and the many different nationalities that live nearby, although many activities were, at least in the first part of 2021, affected by Covid-19 and lockdown.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges') – the Spring and Summer terms in 2021 were run on Zoom and attracted students from across the world as well as those local to Reading. The Autumn 2021 term was run in the church building with local students only. We were sorry to lose our overseas students but felt that the fact to face learning experience was better;
- a mother and toddlers group ('HoneyPot') – after Zoom and park sessions this resumed in the church building, with pre-booking and limited numbers, from September 2021;
- a debt counselling service, in partnership with 'Frontline' – this continued throughout the year initially with remote consultations, but towards the end of the year face to face consultations resumed.

Our monthly activities were significantly affected by Covid 19. Pre-Covid we ran:

- a 'drop-in café' at the Church ('SatCaf') – this was suspended from March 2020 but it is intended to resume sometime in 2022;
- 'Friends and Neighbours', a social group primarily aimed at seniors - this was suspended from March 2020. It is unclear if this will resume in 2022;
- Disabled Christians' Fellowship services, lunches and outings – linked with 'Through the Roof' - this was suspended from March 2020 and it was decided in late 2021 that this was not viable due to lack of people to lead, and the group was closed;
- (with support from other local churches, and running twice a month) 'iCaf', a social event aimed primarily at internationals; in the early part of 2021 this ran on Zoom but from September Zoom sessions alternated with sessions in a local café.

We maintained our relationship with the Reading Churches Winter Night Shelter in 2021. It was not possible to provide overnight accommodation but during the winter months our building was used as a daytime 'hub' for the organisation allowing them to meet some of the needs of people in temporary accommodation in our area.

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice);
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

As a result of the above, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

Public benefit, continued

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, weddings, meetings or conferences.

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world. From September 2021 in particular a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship. Existing church members have helped these and other immigrants to familiarise themselves with life in the UK.

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation(formerly CCPAS).

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 8. The Trustees report a deficit for the year of £43,781 (2020 – surplus of £37,910).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance (£114,864 at 31 December 2021 (2020 - £111,920)).

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £22,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

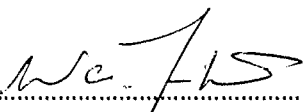
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 20 September 2022

and signed on their behalf by:


.....
Sandy Forshaw (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARGYLE COMMUNITY CHURCH READING

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

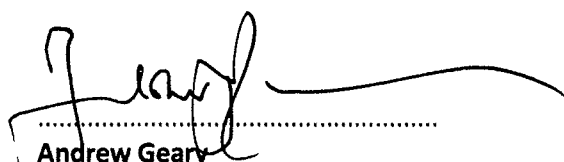
Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 20 September 2022

ARGYLE COMMUNITY CHURCH READING

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	87,246	-	13,326	-	100,572	165,030
Income from charitable activities	2	890	-	-	-	890	183
Investment income	2	69	-	-	-	69	34
Other income	2	1,744	-	-	-	1,744	2,009
Total income		89,949	-	13,326	-	103,275	167,256
Expenditure							
Charitable activities	3	73,205	28,449	23,255	22,147	147,056	129,346
Total expenditure		73,205	28,449	23,255	22,147	147,056	129,346
Net income/(expenditure) before transfers		16,744	(28,449)	(9,929)	(22,147)	(43,781)	37,910
Transfers between funds	8	(30,931)	28,449	2,482	-	-	-
Net income/(expenditure) before other gains/(losses)		(14,187)	-	(7,447)	(22,147)	(43,781)	37,910
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(14,187)	-	(7,447)	(22,147)	(43,781)	37,910
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2021	8	750,763	-	64,687	929,690	1,745,140	1,707,230
Total funds carried forward at 31 December 2021	8	736,576	-	57,240	907,543	1,701,359	1,745,140

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2021

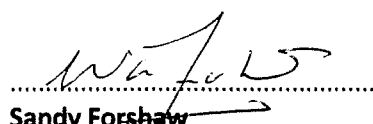
	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	1,580,917	1,620,438
Current assets			
Debtors	6	7,084	13,956
Cash at bank and in hand		114,864	111,920
		-----	-----
		121,948	125,876
Creditors: amounts falling due within one year	7	(1,506)	(1,174)
		-----	-----
Net current assets		120,442	124,702
		-----	-----
Total assets less current liabilities		1,701,359	1,745,140
		-----	-----
Net assets		1,701,359	1,745,140
		-----	-----
Funds			
Unrestricted funds	8	736,576	750,763
Revaluation reserve	8	907,543	929,690
Designated funds	8	-	-
Restricted funds	8	57,240	64,687
		-----	-----
		1,701,359	1,745,140
		-----	-----

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 20 September 2022 and signed on their behalf by:



Sandy Forshaw
 Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
Donations and legacies						
Donations	76,605	-	11,437	-	88,042	112,985
Legacies	-	-	-	-	-	32,000
Gift Aid tax recovered	10,641	-	1,889	-	12,530	20,045
	87,246	-	13,326	-	100,572	165,030
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	890	-	-	-	890	183
Investment income						
Interest receivable	69	-	-	-	69	34
Other income						
Other income	1,744	-	-	-	1,744	2,009

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
Charitable activities						
Staff costs (see note below)	29,746	-	7,763	-	37,509	29,765
Mission costs	-	28,449	12,952	-	41,401	36,255
Disaster relief	-	-	2,500	-	2,500	-
Depreciation	17,374	-	-	22,147	39,521	39,521
Other costs	24,842	-	40	-	24,882	22,622
Governance costs:						
Accountancy fees	1,243	-	-	-	1,243	1,183
	73,205	28,449	23,255	22,147	147,056	129,346

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 STAFF COSTS

	2021	2020
	£	£
Wages and salaries, including benefits in kind	34,435	27,150
Social security costs	-	-
Pension costs	3,074	2,615
	-----	-----
	37,509	29,765
	-----	-----

The average number of employees during the year was 2 (2020 – 1).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2021 and 31 December 2021	1,976,058	1,976,058
	-----	-----
Depreciation		
At 1 January 2021	355,620	355,620
Charge for the year	39,521	39,521
	-----	-----
At 31 December 2021	395,141	395,141
	-----	-----
Net book value		
At 31 December 2021	1,580,917	1,580,917
	-----	-----
At 31 December 2020	1,620,438	1,620,438
	-----	-----

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2020 - £17,374) and the net book value of land and buildings on a historical cost basis would be £673,374 at 31 December 2021 (2020 - £690,748).

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6 DEBTORS

	2021	2020
	£	£
Other debtors	7,084	13,956
	-----	-----

7 CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Accruals	1,506	1,174
	-----	-----

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	750,763	89,949	(73,205)	(30,931)	736,576
Revaluation Reserve	929,690	-	(22,147)	-	907,543
Designated funds					
Missionary Fund	-	-	(28,449)	28,449	-
Restricted funds					
Christmas Appeal Fund	1,187	1,361	(4,130)	1,582	-
Disaster Relief Fund	-	2,544	(2,500)	-	44
International Worker Fund	-	400	-	(400)	-
Missionary Fund	16,000	1,521	(8,821)	1,300	10,000
Hardship Fund	5,000	-	(40)	-	4,960
Church Worker Fund	42,500	7,500	(7,764)	-	42,236
	64,687	13,326	(23,255)	2,482	57,240
Total funds	1,745,140	103,275	(147,056)	-	1,701,359

1. The Christmas Appeal Fund is in support of a local or international project selected by the Elders to which all offerings over the Christmas and new year period are applied.
2. The Disaster Relief Fund is for offerings in response to major disasters (e.g. earthquakes/flooding) for which specific appeals are made.
3. The International Worker Fund supports workers reaching out to the international community in Reading.
4. The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.
5. The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.
6. The Church Worker Fund is used towards the costs of an additional church worker who complements the ministry of the Pastor.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2021

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	673,374	-	-	907,543	1,580,917
Current assets	64,708	-	57,240	-	121,948
Creditors due within one year	(1,506)	-	-	-	(1,506)
	-----	-----	-----	-----	-----
	736,576	-	57,240	907,543	1,701,359
	-----	-----	-----	-----	-----

10 RELATED PARTY TRANSACTIONS

- During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

J Rout - £887

S Forshaw - £629

C Rayers - £626

J Rayers (wife of C Rayers) - £154

P Richardson (wife of J Richardson) - £7,210

- During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

P Rout (son of J Rout) - £7,321 (missionary support)