

ARGYLE COMMUNITY CHURCH, READING

England & Wales · Charity number 1143357

Details

Other names ACC

Status Registered

Legal form Charitable company

Company number [07714084](#)

Registered 2011-08-15

Register [View on the Charity Commission register](#)

Contact

Address Deepdene Close
Reading
RG1 7YL

Phone 01189010503

Email trusteesecretary@argylecommunity.church

Website argylecommunity.church

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE FOR THE PUBLIC BENEFIT TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN READING AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Argyle Community Church is an independent church which promotes the Christian faith and, for over 100 years, has conducted and supported various activities which bring benefit to our locality and world wide, through worship, prayer and practical means.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£160,317	£195,188	-	-
2023-12-31	£141,511	£181,821	-	-
2022-12-31	£117,755	£173,291	-	-
2021-12-31	£103,275	£147,056	-	-
2020-12-31	£167,256	£129,346	-	-

Trustees

Name	Role	Appointed
Dr ANTHONY CLEVE JONATHAN CHEVASSUT	Chair	2011-08-09
CHRISTOPHER ROBERT RAYERS		2011-08-09
DR JONATHAN PHILIP ROUT		2011-08-09
William Alexander Forshaw		2011-08-09
Yvette Mukandori		2021-01-19

ARGYLE COMMUNITY CHURCH, READING

England & Wales - Charity number 1143357

Accounts

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered Charity number

1143357

Company number

7714084

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews Cleve Chevassut (Chairman from 8 April 2025) Sandy Forshaw (Chairman till 8 April 2025) Yvette Mukandori Christopher Rayers Jeremy Richardson (resigned 19 February 2025) Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Kingsley Kwok
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2024.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

Until August 2024 the Church employed Lizzie Starkey as Youth and Children's Worker (YCW). Following Lizzie's resignation for personal reasons, the Church employed Zach G Wilson in this role from September 2024. The YCW has overall responsibility for ministries to and/or involving young people (and, where appropriate, their families) although the ministries may be headed up by other church members. In addition to employing Zach on a full-time basis, we were able to employ Claire Shepherd as an additional YCW in a part-time capacity (one to two days/week); apart from supporting Zach, Claire took on a mentoring role with the teenage girls.

The Church has a Treasurer who maintains the financial accounts and produces annual predictions of expenditure needs; additionally, they administer offerings made to the Church, reclaim tax from HMRC for Gift Aided donations, arrange the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distribute monies in accordance with the wishes of the Elders. Our Treasurer resigned after over 10 years' service at the end of 2024, handing over responsibilities to a new Treasurer from January 2025 following a period of training.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure, governance, risk management and decision making, continued

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding. We have a Safeguarding officer who, together with her deputy, manages any safeguarding issues or concerns. One of the Trustees has particular oversight responsibility for Safeguarding (although all Trustees recognise their individual responsibility in this area).

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Statement of Beliefs set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities (L-Zone and T-Zone) for young people during part of the service. Although structured this is a generally informal time. The teaching (sermon) is primarily undertaken by the Pastor, supplemented by occasional guest speakers, following a programme of topics and Bible passages.

Since early 2020 this service has been live-streamed on our YouTube channel (<https://www.youtube.com/argylecommunitychurch>). As in previous years, we have taken advantage of our streaming software to include remote presentations and pre-recorded sermons when a speaker could not be present locally. Although not live-streamed we were also able to make available online the video of a service we held outdoors in the summer.

During 2024 we held 3 baptism services, with nine church members affirming Jesus as their Saviour.

Communion (the Lord's Supper) is normally celebrated every week, either in the Sunday morning service or as part of a Sunday evening prayer meeting.

Other meetings for prayer, Bible study, fellowship and mutual support are held at various times during the week. Some of these meetings use Zoom (or a hybrid of Zoom/live attendance) where this makes practical sense, for example: Elders' prayer meetings at 7:30am on a Friday morning, or lifegroup or evening prayer meetings in the winter months.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action, providing activities designed for young and old, men and women, families and the many different nationalities that live nearby.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges');
- a parent/carer and toddlers group ('Honeypot') – weekly pre-booking is required to ensure numbers are manageable;
- a parent/carer and baby group ('Little Bees') – no booking has been needed for this;
- a youth evening 'Connect' (for year 9s and above);
- a debt counselling service, in partnership with 'Frontline'.

With support from other local churches we host an international café, 'iCaf', twice monthly in a local community hub; this is a social event primarily for internationals, giving them an opportunity to use English in an informal setting.

Along with other churches we are a full partner of Torch (<https://torchhub.org.uk>) which offers 'A helping hand from local churches' to those in need in our area.

Throughout the year we hold regular and irregular social events, such as a men's breakfast (at the local IKEA), a ladies' coffee morning, and men's and ladies' walks.

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, meetings or conferences. In particular in 2024 we had arrangements with Hope into Action (Reading), 2:19 Teach to Reach, Grow Faith, and Horizon Therapies for regular use of our building.

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice), The Mustard Tree (helping individuals in need), and Street Pastors;
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

In 2024 we supported the TearFund 'Big Quiz Night' and raised almost £500 for this organisation.

As a result of the above activities and links, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

As a Church we support Fairtrade, ethical and sustainable products as much as possible, for our beverages, consumables and cleaning materials. We look to recycle plastic and paper waste, collect food waste after Church lunches, and have had solar panels for over ten years.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, *continued* FOR THE YEAR ENDED 31 DECEMBER 2024

Integration of international church members

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world.

From September 2021 in particular, a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship taking on key roles, joining rotas and helping lead services; a Cantonese-speaking lifegroup meets twice a month and in 2024 two Cantonese-language Alpha courses have taken place. No separate Cantonese fellowship is planned.

To help those in the Church who are from Hong Kong - and their friends/contacts - settle in the UK we have run a number of Welcome Courses over recent years, in conjunction with the UKHK organisation, explaining about healthcare and other aspects of life in the UK. In 2024 this continued with a course in the Autumn with over 50 people registered.

Although Hong Kong members form a significant proportion of the Sunday morning congregation, we have welcomed many other nationalities, in particular Spanish and Portuguese speakers, some of whom were living in Reading with refugee status.

As many new people have recently joined Argyle certain Sundays during 2024 were designated 'Label Sundays' when we wore name labels and got to know each other better.

Exceptional financial expenditure

As mentioned in last year's report it had become apparent in recent years that the external fire escape steps leading from the upper room at the south end of the building need replacing, and this was expected to be a major item of expenditure in 2024. However, the design of the new fire escape has proved complicated and there has been some delay in progressing with this project; it is now expected to be completed in 2025. The current fire escape remains useable but mitigating measures have been put in place to reduce the risk of using it.

The 'Manse' in Deepdene Close is occupied by the Pastor and his family, and has suffered from damp in recent years. Investigations have taken place to identify the cause of this and some remedial work has been undertaken in 2024, but more is anticipated in 2025.

As stated above, our full-time Youth and Children's Worker has been replaced by another full-time YCW but supplemented by a part-time YCW and our costs in this area have therefore significantly increased.

These three major items have had an impact on costs in 2024 (with more anticipated in 2025), and our budget was significantly exceeded. However, partly thanks to a generous restricted gift to cover the extra YCW costs, our income also increased and matched the budget excess. Future costs, particularly for the fire escape, are expected to be covered by reserves without affecting our principle of retaining a cash buffer of three months' planned expenditure, although we continue to rely on God's provision through his people.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2024

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation (formerly CCPAS).

In 2023 we were made aware that a married couple within Argyle were experiencing relationship issues, and our Pastor and the Safeguarding lead were involved in attempting to help the couple with their difficulties. In late 2024 we were contacted by a third-party who was concerned that this response was faulty. Whilst recognising that matters could have been handled better, the Trustees support the Pastor and stand by the Statement of Beliefs as listed in our Memorandum of Association; however, this incident has prompted a complete review of our Safeguarding and Complaints procedures which will take place in 2025.

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 9. The Trustees report a deficit for the year of £34,871 (2023 – deficit of £40,310).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance - £104,002 at 31 December 2024 (2023 - £97,557).

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £35,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

ARGYLE COMMUNITY CHURCH READING

**TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

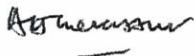
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 26 September 2025

and signed on their behalf by:



.....
Cleve Chevassut (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARGYLE COMMUNITY CHURCH READING**

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2024, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

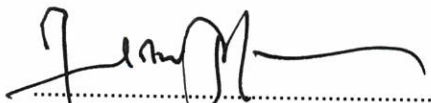
Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 29 September 2025

ARGYLE COMMUNITY CHURCH READING

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2024 £	Total funds 2023 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	135,818	-	16,685	-	152,503	135,147
Income from charitable activities	2	4,053	-	-	-	4,053	2,703
Investment income	2	1,586	-	-	-	1,586	1,166
Other income	2	2,175	-	-	-	2,175	2,495
Total income		143,632	-	16,685	-	160,317	141,511
Expenditure							
Charitable activities	3	136,575	33,915	2,551	22,147	195,188	181,821
Total expenditure		136,575	33,915	2,551	22,147	195,188	181,821
Net income/(expenditure) before transfers		7,057	(33,915)	14,134	(22,147)	(34,871)	(40,310)
Transfers between funds	8	(31,539)	33,915	(2,376)	-	-	-
Net income/(expenditure) before other gains/(losses)		(24,482)	-	11,758	(22,147)	(34,871)	(40,310)
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(24,482)	-	11,758	(22,147)	(34,871)	(40,310)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2024	8	728,780	-	13,484	863,249	1,605,513	1,645,823
Total funds carried forward at 31 December 2024	8	704,298	-	25,242	841,102	1,570,642	1,605,513

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,462,354		1,501,875
Current assets					
Debtors	6	5,970		7,587	
Cash at bank and in hand		104,002		97,557	
		-----		-----	
		109,972		105,144	
Creditors: amounts falling due within one year	7	(1,684)		(1,506)	
		-----		-----	
Net current assets			108,288		103,638
			-----		-----
Total assets less current liabilities			1,570,642		1,605,513
			-----		-----
Net assets			1,570,642		1,605,513
			-----		-----
Funds					
Unrestricted funds	8		704,298		728,780
Revaluation reserve	8		841,102		863,249
Designated funds	8		-		-
Restricted funds	8		25,242		13,484
			-----		-----
			1,570,642		1,605,513
			-----		-----

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 26 September 2025 and signed on their behalf by:



.....
Cleve Chevassut
Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2024 £	Total funds 2023 £
Donations and legacies						
Donations	122,098	-	16,685	-	138,783	120,765
Gift Aid tax recovered	13,720	-	-	-	13,720	14,382
	-----	-----	-----	-----	-----	-----
	135,818	-	16,685	-	152,503	135,147
	-----	-----	-----	-----	-----	-----
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	4,053	-	-	-	4,053	2,703
	-----	-----	-----	-----	-----	-----
Investment income						
Interest receivable	1,586	-	-	-	1,586	1,166
	-----	-----	-----	-----	-----	-----
Other income						
Other income	2,175	-	-	-	2,175	2,495
	-----	-----	-----	-----	-----	-----

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2024 £	Total funds 2023 £
Charitable activities						
Staff costs (see note below)	69,662	-	-	-	69,662	60,133
Mission costs	-	33,915	2,111	-	36,026	31,855
Depreciation of buildings	17,374	-	-	22,147	39,521	39,521
Building maintenance, insurance and utilities	29,873	-	-	-	29,873	33,990
Other costs	18,454	-	440	-	18,894	15,119
Governance costs:						
Accountancy fees	1,212	-	-	-	1,212	1,203
	-----	-----	-----	-----	-----	-----
	136,575	33,915	2,551	22,147	195,188	181,821
	-----	-----	-----	-----	-----	-----

The above expenditure on charitable activities comprises the charity's support costs.

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4 STAFF COSTS

	2024	2023
	£	£
Wages and salaries, including benefits in kind	64,447	55,565
Social security costs	385	347
Pension costs	4,830	4,221
	69,662	60,133

The average number of employees during the year was 2 (2023 – 2).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2024 and 31 December 2024	1,976,058	1,976,058
Depreciation		
At 1 January 2024	474,183	474,183
Charge for the year	39,521	39,521
At 31 December 2024	513,704	513,704
Net book value		
At 31 December 2024	1,462,354	1,462,354
At 31 December 2023	1,501,875	1,501,875

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2023 - £17,374) and the net book value of land and buildings on a historical cost basis would be £621,251 at 31 December 2024 (2023 - £638,625).

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6 DEBTORS

	2024	2023
	£	£
Other debtors	5,970	7,587
	-----	-----

7 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,684	1,506
	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	728,780	143,632	(136,575)	(31,539)	704,298
Revaluation Reserve	863,249	-	(22,147)	-	841,102
Designated funds					
Missionary Fund	-	-	(33,915)	33,915	-
Restricted funds					
Missionary Fund	9,200	169	(1,211)	42	8,200
Hardship Fund	4,284	-	(440)	-	3,844
Christmas Appeal Fund	-	495	(900)	619	214
Youth and Community Fund	-	16,021	-	(3,037)	12,984
	13,484	16,685	(2,551)	(2,376)	25,242
Total funds	1,605,513	160,317	(195,188)	-	1,570,642

The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.

The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.

The Christmas Appeal Fund is to respond to God's gift of Jesus by giving donations to a charity of our choice which helps those in particular need or distress.

The Youth and Community Fund is to ensure that the Church is supporting youth and community work at Argyle which enables young people and community members to move forward in their faith journey and encounter God's love in Jesus.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	621,252	-	-	841,102	1,462,354
Current assets	84,730	-	25,242	-	109,972
Creditors due within one year	(1,684)	-	-	-	(1,684)
	-----	-----	-----	-----	-----
	704,298	-	25,242	841,102	1,570,642
	-----	-----	-----	-----	-----

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

J Rout - £675

C Rayers - £371

J Rayers (wife of C Rayers) - £263

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

P Rout (son of J Rout) - £6,000 (missionary support)

ARGYLE COMMUNITY CHURCH, READING

England & Wales - Charity number 1143357

Accounts

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number

1143357

Company number

7714084

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1143357

Company number: 7714084

Registered office: Argyle Community Church
Argyle Road
Reading
Berkshire
RG1 7YL

Trustees: The following Trustees served during the year and up to the date of signing of the Trustees Report:

Hazel Andrews
Cleve Chevassut
Sandy Forshaw (Chairman)
Yvette Mukandori
Christopher Rayers
Jeremy Richardson
Jonathan Rout

Secretary: Christopher Rayers

Treasurer: Pamela Richardson

Independent Examiner: Andrew Geary
Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

Principal bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors: Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2023.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

The Church also employs a Youth and Children's Worker, Lizzie Starkey, who has overall responsibility for ministries to and/or involving young people (and, where appropriate, their families) although the ministries may be headed up by other church members.

The Church has a Treasurer who maintains the financial accounts and produces annual predictions of expenditure needs; additionally, she administers gifts to the Church, reclaims tax from HMRC for Gift Aided income, arranges the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distributes monies in accordance with the wishes of the Elders.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding. We have a Safeguarding officer Nicola Bell who, together with her deputy Malcom Dodson, manages any safeguarding issues or concerns.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Basis of Faith set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

COVID-19 legacy

There was little evidence of Covid-19 protection measures during 2023: services took place without any social distancing although bottles of sanitiser remained available at entrance doors.

However, the Sunday morning service has continued to be live-streamed on YouTube - we started in March 2020 - see <https://youtube.com/argylecommunitychurch>; indeed the streaming technology we use (vMix) has allowed us to include a live sermon presentation from Brazil as well as pre-recorded sermons when a speaker could not be present. Although not live-streamed we were also able to make available online the video of a service we held outdoors in the summer.

Additionally, various meetings have continued to use Zoom (or a hybrid of Zoom/live attendance) where this makes practical sense, for example: Elders' prayer meetings at 7:30am on a Friday morning, or lifegroup or evening prayer meetings in the winter months.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities (L-Zone and T-Zone) for young people during part of the service. Although structured this is a generally informal time. As mentioned above, this service is live-streamed on YouTube.

Communion (the Lord's Supper) is normally celebrated every week, either in the Sunday morning service or as part of a Sunday evening prayer meeting. Since 2020, we have moved from sharing a common loaf and common cup to separate pieces of bread and individual glasses whilst still recognising the solemnity and unity of the sacrament.

Other meetings for prayer, Bible study, fellowship and mutual support are held at various times during the week.

Certain Sundays during 2023 were designated 'Label Sundays' when we wore name labels and got to know other members of the church; our service on 23rd April celebrated ten years since the completion of our building project which greatly updated the church building; and on 7th May our service incorporated special prayers as we celebrated the Coronation of King Charles III.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action, providing activities designed for young and old, men and women, families and the many different nationalities that live nearby.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges');
- a parent/carer and toddlers group ('Honeypot') – weekly pre-booking is required to ensure numbers are manageable;
- a parent/carer and baby group ('Little Bees') – no booking has been needed for this;
- a youth evening 'Connect' (for year 9s and above);
- a debt counselling service, in partnership with 'Frontline'.

With support from other local churches we host an international café, 'iCaf', twice monthly in a local coffee shop; this is a social event primarily for internationals, giving them an opportunity to use English in an informal setting.

Along with other churches we are a full partner of Torch (<https://torchhub.org.uk>) which offers 'A helping hand from local churches' to those in need in our area.

Throughout the year we hold regular and irregular social events, such as a men's breakfast (at the local IKEA), a ladies' coffee morning, and men's and ladies' walks.

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, meetings or conferences. Our live-streaming capability has also been helpful when the building has been used for a number of funerals in 2023.

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice);
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

In 2023 we supported the TearFund 'Big Quiz Night' and raised over £650 for this organisation.

As a result of the above activities and links, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Integration of Hong Kong church members

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world.

From September 2021 in particular a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship, joining rotas and helping lead services; a Cantonese-speaking lifegroup meets twice a month and a Cantonese-language Alpha course is planned. No separate Cantonese fellowship is planned.

To help those in the church who are from Hong Kong - and their friends/contacts - settle here we have run a number of Welcome Courses, in conjunction with the UKHK organisation, explaining about healthcare and other aspects of life in the UK.

New website

In March 2023 we re-launched our website (<https://www.argylecommunity.church>), incorporating the rebranding (new logo, colours and fonts) which had been developed in 2022. Alongside information about the church and its activities, and links to the services and sermons, this includes a link to an external Google calendar for greater flexibility as well as a Members-only area for centralised information access and management (e.g. church directory, rotas, policies – and annual reports!).

The website is also integrated with MailChimp through which the weekly news-sheet is produced and subscriptions are managed.

Exceptional financial expenditure

It has become apparent in recent years that the external fire escape steps leading from the upper room at the south end of the building needed replacing, and this will be a major item of expenditure, probably in 2024. However, the design of the new fire escape has necessitated upgrading some windows to make them fire-resistant and this has led to an initial cost of around £8,000 in 2023. The current fire escape remains useable but mitigating measures have been put in place to reduce the risk of using it.

We have also experienced problems with the lights in the main hall: not only were they not energy-efficient with replacement parts almost impossible to obtain, some of them have failed in a potentially dangerous way. During 2023 they have been replaced, taking advantage of modern technology to reduce running costs and improve flexibility; this project cost around £12,000.

Both these items are major contributory factors in our larger than usual expenditure this year (as next year's continued expenditure on the fire escape will be); however, we have been (and anticipate will be) able to fund them using reserves and a generous legacy without affecting our principle of retaining a cash buffer of three months' planned expenditure.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2023

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation(formerly CCPAS).

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 9. The Trustees report a deficit for the year of £40,310 (2022 – deficit of £55,536).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance - £97,557 at 31 December 2023) (2022 - £97,585).

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £30,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

ARGYLE COMMUNITY CHURCH READING

**TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

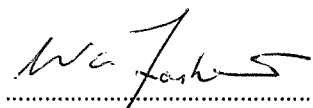
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 17/09/2024

and signed on their behalf by:


.....
Sandy Forshaw (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARGYLE COMMUNITY CHURCH READING**

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2023, which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

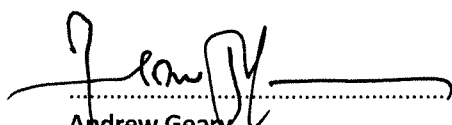
Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 17 September 2024

ARGYLE COMMUNITY CHURCH READING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2023 £	Total funds 2022 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	129,547	-	5,600	-	135,147	112,849
Income from charitable activities	2	2,703	-	-	-	2,703	2,415
Investment income	2	1,166	-	-	-	1,166	227
Other income	2	2,495	-	-	-	2,495	2,264
Total income		135,911		5,600	-	141,511	117,755
Expenditure							
Charitable activities	3	101,443	31,155	27,076	22,147	181,821	173,291
Total expenditure		101,443	31,155	27,076	22,147	181,821	173,291
Net income/(expenditure) before transfers		34,468	(31,155)	(21,476)	(22,147)	(40,310)	(55,536)
Transfers between funds	8	(35,167)	31,155	4,012	-	-	-
Net income/(expenditure) before other gains/(losses)		(699)	-	(17,464)	(22,147)	(40,310)	(55,536)
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(699)	-	(17,464)	(22,147)	(40,310)	(55,536)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2023	8	729,479	-	30,948	885,396	1,645,823	1,701,359
Total funds carried forward at 31 December 2023	8	728,780	-	13,484	863,249	1,605,513	1,645,823

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2023

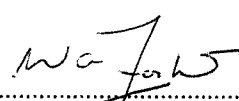
	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,501,875		1,541,396
Current assets					
Debtors	6	7,587		8,372	
Cash at bank and in hand		97,557		97,585	
		-----		-----	
			105,144		105,957
Creditors: amounts falling due within one year	7	(1,506)		(1,530)	
		-----		-----	
Net current assets			103,638		104,427
			-----		-----
Total assets less current liabilities			1,605,513		1,645,823
			-----		-----
Net assets			1,605,513		1,645,823
			-----		-----
Funds					
Unrestricted funds	8		728,780		729,479
Revaluation reserve	8		863,249		885,396
Designated funds	8		-		-
Restricted funds	8		13,484		30,948
			-----		-----
			1,605,513		1,645,823
			-----		-----

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on **17/09/2024** and signed on their behalf by:



Sandy Forshaw
 Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2023 £	Total funds 2022 £
Donations and legacies						
Donations	115,165	-	5,600	-	120,765	99,663
Legacies	-	-	-	-	-	-
Gift Aid tax recovered	14,382	-	-	-	14,382	13,186
	-----	-----	-----	-----	-----	-----
	129,547	-	5,600	-	135,147	112,849
	-----	-----	-----	-----	-----	-----
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	2,703	-	-	-	2,703	2,415
	-----	-----	-----	-----	-----	-----
Investment income						
Interest receivable	1,166	-	-	-	1,166	227
	-----	-----	-----	-----	-----	-----
Other income						
Other income	2,495	-	-	-	2,495	2,264
	-----	-----	-----	-----	-----	-----

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2023 £	Total funds 2022 £
Charitable activities						
Staff costs (see note below)	38,977	-	21,156	-	60,133	59,019
Mission costs	-	31,155	700	-	31,855	33,353
Grants	-	-	-	-	-	7,500
Disaster relief	-	-	-	-	-	-
Depreciation of buildings	17,374	-	-	22,147	39,521	39,521
Building maintenance, insurance and utilities	28,990	-	5,000	-	33,990	13,753
Other costs	14,899	-	220	-	15,119	18,962
Governance costs:						
Accountancy fees	1,203	-	-	-	1,203	1,183
	-----	-----	-----	-----	-----	-----
	101,443	31,155	27,076	22,147	181,821	173,291
	-----	-----	-----	-----	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4 STAFF COSTS

	2023	2022
	£	£
Wages and salaries, including benefits in kind	55,565	54,977
Social security costs	347	-
Pension costs	4,221	4,041
	60,133	59,018

The average number of employees during the year was 2 (2022 – 2).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2023 and 31 December 2023	1,976,058	1,976,058
Depreciation		
At 1 January 2023	434,662	434,662
Charge for the year	39,521	39,521
	474,183	474,183
At 31 December 2023	474,183	474,183
Net book value		
At 31 December 2023	1,501,875	1,501,875
At 31 December 2022	1,541,396	1,541,396

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2022 - £17,374) and the net book value of land and buildings on a historical cost basis would be £638,626 at 31 December 2022 (2022 - £656,000).

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 DEBTORS

	2023	2022
	£	£
Other debtors	7,587	8,372
	-----	-----

7 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	1,506	1,530
	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	729,479	135,911	(101,443)	(35,167)	728,780
Revaluation Reserve	885,396	-	(22,147)	-	863,249
Designated funds					
Missionary Fund	-	-	(31,155)	31,155	-
Restricted funds					
Disaster Relief Fund	44	-	-	(44)	-
International Worker Fund	500	100	-	(600)	-
Missionary Fund	8,960	500	(700)	440	9,200
Building Fund	-	5,000	(5,000)	-	-
Hardship Fund	4,504	-	(220)	-	4,284
Church Worker Fund	16,940	-	(21,156)	4,216	-
	30,948	5,600	(27,076)	4,012	13,484
Total funds	1,645,823	141,511	(181,821)	-	1,605,513

The Disaster Relief Fund is for offerings in response to major disasters (e.g. earthquakes/flooding) for which specific appeals are made.

The International Worker Fund supports workers reaching out to the international community in Reading.

The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.

The Building Fund is for specific gifts donated in support of major building maintenance projects proposed by the Trustees.

The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.

The Church Worker Fund is used towards the costs of an additional church worker who complements the ministry of the Pastor.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued FOR THE YEAR ENDED 31 DECEMBER 2023

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	638,626	-	-	863,249	1,501,875
Current assets	91,660	-	13,484	-	105,144
Creditors due within one year	(1,506)	-	-	-	(1,506)
	-----	-----	-----	-----	-----
	728,780	-	13,484	863,249	1,605,513
	-----	-----	-----	-----	-----

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

J Rout - £735

S Forshaw - £423

C Rayers - £1,118

J Rayers (wife of C Rayers) - £263

P Richardson (wife of J Richardson) - £120

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

P Rout (son of J Rout) - £6,000 (missionary support)

ARGYLE COMMUNITY CHURCH, READING

England & Wales - Charity number 1143357

Accounts

ARGYLE COMMUNITY CHURCH READING

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity number

1143357

Company number

7714084

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews Cleve Chevassut Sandy Forshaw (Chairman) Yvette Mukandori Christopher Rayers Jeremy Richardson Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Pamela Richardson
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	The Royal Bank of Scotland Brunel House 17/27 Station Road Reading Berkshire RG1 1LG
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2022.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

The Church also employs a Youth and Children's Worker, Lizzie Sparks, who has overall responsibility for ministries to and/or involving young people (and, where appropriate, their families) although the ministries may be headed up by other church members.

The Church has a Treasurer who maintains the financial accounts and produces annual predictions of expenditure needs; additionally, she administers gifts to the Church, reclaims tax from HMRC for Gift Aided income, arranges the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distributes monies in accordance with the wishes of the Elders.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding. We have a Safeguarding officer Nicola Bell who, together with her deputy Malcom Dodson, manages any safeguarding issues or concerns.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Basis of Faith set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Impact of/response to COVID-19 (Overview)

As 2022 started the impact of Covid-19 was reducing: we had no restrictions on seating although windows continued to be open, sanitiser was provided and, for the first few months of 2022, a record was kept of attendees for possible tracing purposes.

Risk assessments relating to Covid have been prepared and updated throughout the pandemic period as appropriate, for all activities where people interact physically.

Since the start of the pandemic in March 2020, services have been streamed on YouTube (<https://youtube.com/argylecommunitychurch>); this is now a permanent feature.

Statement relating to Her Majesty Queen Elizabeth II

We were pleased to honour the late Queen Elizabeth in two special services in 2022: on 5th June our service recognised her Platinum Jubilee, giving thanks for her years of service and her dedication to her people and to God; and on 11th September we again gave thanks for her life, and prayed for comfort for her family, our nation and the Commonwealth as well as praying, in particular, for our new King, Charles III.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities for young people during part of the service. Although structured this is a generally informal time. As mentioned above, this service is live-streamed on YouTube.

Communion (the Lord's Supper) is normally celebrated every week, either in the Sunday morning service or as part of a Sunday evening prayer meeting held over Zoom, or in a hybrid 'Zoom/in-person' format. Since 2020, we have moved from sharing a common loaf and common cup to separate pieces of bread and individual glasses whilst still recognising the solemnity and unity of the sacrament.

Other meetings for prayer, Bible study, fellowship and mutual support were held at various times during the week using Zoom, or in-person adhering to guidelines.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2022

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action, providing activities designed for young and old, men and women, families and the many different nationalities that live nearby.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges') – these had returned to in-house classes in Autumn 2021 and continued as such throughout 2022;
- a parent/carer and toddlers group ('Honeypot') – weekly pre-booking is required to ensure numbers are manageable;
- a youth evening 'Connect' (for year 9s and above);
- a debt counselling service, in partnership with 'Frontline'.

With support from other local churches we host an international café, 'iCaf', twice monthly in a local coffee shop; this is a social event primarily for internationals, giving them an opportunity to use English in an informal setting.

In 2022 we commenced a monthly 'Refresh' café, aimed at encouraging well-being in a post-Covid world. We also ran a monthly youth activity 'Unite' with activities for years 4 and above.

We maintained our relationship with the Reading Churches Winter Night Shelter in 2022; as for 2021 during the winter months our building was used as a daytime 'hub' for the organisation allowing them to meet some of the needs of people in temporary accommodation in our area.

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world. From September 2021 in particular a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship. To help them settle here we have run a number of sessions, in conjunction with the UKHK organisation, explaining about healthcare and other aspects of life in the UK.

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, meetings or conferences. Our live-streaming capability has also been helpful when the building has been used for a wedding and a number of funerals in 2022.

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice)
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired'
- Christian workers with whom we have particular contact, in the UK and around the world.

As a result of the above activities and links, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2022

New branding

In May 2022 we launched our new brand, with a change of logo and new colours and fonts. Gradually over the year the rebranding has been reflected in our on-line presence (the website has had a major overhaul) and our publicity material.

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation (formerly CCPAS).

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 8. The Trustees report a deficit for the year of £55,536 (2021 – deficit of £43,781).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance (£97,585 at 31 December 2021) (2021 - £114,864).

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £24,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

ARGYLE COMMUNITY CHURCH READING

**TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 19th September 2023

and signed on their behalf by:



Sandy Forshaw (Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ARGYLE COMMUNITY CHURCH READING

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2022, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 26 September 2023

ARGYLE COMMUNITY CHURCH READING

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2022 £	Total funds 2021 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	109,063	-	3,786	-	112,849	100,572
Income from charitable activities	2	2,415	-	-	-	2,415	890
Investment income	2	227	-	-	-	227	69
Other income	2	2,264	-	-	-	2,264	1,744
Total income		113,969	-	3,786	-	117,755	103,275
Expenditure							
Charitable activities	3	92,939	27,696	30,509	22,147	173,291	147,056
Total expenditure		92,939	27,696	30,509	22,147	173,291	147,056
Net income/(expenditure) before transfers		21,030	(27,696)	(26,723)	(22,147)	(55,536)	(43,781)
Transfers between funds	8	(28,127)	27,696	431	-	-	-
Net income/(expenditure) before other gains/(losses)		(7,097)	-	(26,292)	(22,147)	(55,536)	(43,781)
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(7,097)	-	(26,292)	(22,147)	(55,536)	(43,781)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2022	8	736,576	-	57,240	907,543	1,701,359	1,701,359
Total funds carried forward at 31 December 2022	8	729,479	-	30,948	885,396	1,645,823	1,701,359

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2022

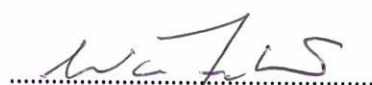
	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,541,396		1,580,917
Current assets					
Debtors	6	8,372		7,084	
Cash at bank and in hand		97,585		114,864	
		-----		-----	
		105,957		121,948	
Creditors: amounts falling due within one year	7	(1,530)		(1,506)	
		-----		-----	
Net current assets			104,427		120,442
			-----		-----
Total assets less current liabilities			1,645,823		1,701,359
			-----		-----
Net assets			1,645,823		1,701,359
			-----		-----
Funds					
Unrestricted funds	8		729,479		736,576
Revaluation reserve	8		885,396		907,543
Designated funds	8		-		-
Restricted funds	8		30,948		57,240
			-----		-----
			1,645,823		1,701,359
			-----		-----

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 19th September 2023 and signed on their behalf by:



Sandy Forshaw
 Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2022 £	Total funds 2021 £
Donations and legacies						
Donations	95,877	-	3,786	-	99,663	88,042
Legacies	-	-	-	-	-	-
Gift Aid tax recovered	13,186	-	-	-	13,186	12,530
	-----	-----	-----	-----	-----	-----
	109,063	-	3,786	-	112,849	100,572
	-----	-----	-----	-----	-----	-----
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	2,415	-	-	-	2,415	890
	-----	-----	-----	-----	-----	-----
Investment income						
Interest receivable	227	-	-	-	227	69
	-----	-----	-----	-----	-----	-----
Other income						
Other income	2,264	-	-	-	2,264	1,744
	-----	-----	-----	-----	-----	-----

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2022 £	Total funds 2021 £
Charitable activities						
Staff costs (see note below)	33,723	-	25,296	-	59,019	37,509
Mission costs	500	27,696	5,157	-	33,353	41,401
Grants	7,500	-	-	-	7,500	-
Disaster relief	-	-	-	-	-	2,500
Depreciation	17,374	-	-	22,147	39,521	39,521
Other costs	32,659	-	56	-	32,715	24,882
Governance costs:						
Accountancy fees	1,183	-	-	-	1,183	1,243
	-----	-----	-----	-----	-----	-----
	92,939	27,696	30,509	22,147	173,291	147,056
	-----	-----	-----	-----	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

4 STAFF COSTS

	2022	2021
	£	£
Wages and salaries, including benefits in kind	54,977	34,435
Social security costs	-	-
Pension costs	4,041	3,074
	59,018	37,509

The average number of employees during the year was 2 (2021 – 2).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2022 and 31 December 2022	1,976,058	1,976,058
	-----	-----
Depreciation		
At 1 January 2022	395,141	395,141
Charge for the year	39,521	39,521
	-----	-----
At 31 December 2022	434,662	434,662
	-----	-----
Net book value		
At 31 December 2022	1,541,396	1,541,396
	-----	-----
At 31 December 2021	1,580,917	1,580,917
	-----	-----

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2021 - £17,374) and the net book value of land and buildings on a historical cost basis would be £656,000 at 31 December 2022 (2020 - £673,374).

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6 DEBTORS

	2022 £	2021 £
Other debtors	8,372	7,084
	-----	-----

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	1,530	1,506
	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	736,576	113,969	(92,939)	(28,127)	729,479
Revaluation Reserve	907,543	-	(22,147)	-	885,396
Designated funds					
Missionary Fund	-	-	(27,696)	27,696	-
Restricted funds					
Christmas Appeal Fund	-	1,886	(2,317)	431	-
Disaster Relief Fund	44	-	-	-	44
International Worker Fund	-	500	-	-	500
Missionary Fund	10,000	1,400	(2,440)	-	8,960
Hardship Fund	4,960	-	(456)	-	4,504
Church Worker Fund	42,236	-	(25,296)	-	16,940
	57,240	3,786	(30,509)	431	30,948
Total funds	1,701,359	117,755	(173,291)	-	1,645,823

1. The Christmas Appeal Fund is in support of a local or international project selected by the Elders to which all offerings over the Christmas and new year period are applied.
2. The Disaster Relief Fund is for offerings in response to major disasters (e.g. earthquakes/flooding) for which specific appeals are made.
3. The International Worker Fund supports workers reaching out to the international community in Reading.
4. The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.
5. The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.
6. The Church Worker Fund is used towards the costs of an additional church worker who complements the ministry of the Pastor.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	656,000	-	-	885,396	1,541,396
Current assets	75,009	-	30,948	-	105,957
Creditors due within one year	(1,530)	-	-	-	(1,530)
	----- 729,479 -----	----- - -----	----- 30,948 -----	----- 885,396 -----	----- 1,645,823 -----

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

J Rout - £623

J Rayers (wife of C Rayers) - £263

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

P Rout (son of J Rout) - £6,000 (missionary support)

ARGYLE COMMUNITY CHURCH, READING

England & Wales - Charity number 1143357

Accounts

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity number

1143357

Company number

7714084

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews Cleve Chevassut Sandy Forshaw (Chairman) Yvette Mukandori (appointed 19 January 2021) Christopher Rayers Jeremy Richardson Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Pamela Richardson
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	The Royal Bank of Scotland Brunel House 17/27 Station Road Reading Berkshire RG1 1LG
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2021.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102), effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

In September 2021, the Church commenced the employment of a Youth and Children's Worker, Lizzie Sparks.

The Church has a Treasurer who maintains the financial accounts and produces annual predictions of expenditure needs; in addition she administers gifts to the Church, reclaims tax from HMRC for Gift Aided income, arranges the payment of staff (through Stewardship Services payroll system) and payment of expenses/invoices as necessary, and distributes monies in accordance with the wishes of the Elders.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Basis of Faith set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Impact of/response to COVID-19 (Overview)

2021 started with our area in lockdown, and Sunday services were livestreamed on our YouTube channel until April with only the key participants in the church building.

Services have continued to be streamed on YouTube (through into 2022) but in April 2021 we restarted services with a limited 'in-house' congregation, utilising a booking system, and with chairs spaced 2 metres apart allowing for 'bubbles' and social distancing. Covid guidelines continued to be followed, with a one-way system, face-coverings, shorter services, open windows, no mingling inside the building, and 'Rule of 6' (subsequently 'Rule of 30') followed outside after the services.

From 19 July 2021 we removed the need to pre-book but continued to follow government guidelines, with 1 metre social distancing and recording of attendees' names and contact numbers for Test and Trace purposes.

Government guidelines were followed for other meetings during the week: some were held on Zoom only, others were held in church with distancing maintained etc. The toddler group (Honeypt) initially met on Zoom but then moved outdoors into a local park – enjoying remarkable good weather every week!

Risk assessments were prepared, and updated throughout the year as appropriate, for all activities where people interacted physically.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities for young people during part of the service. Although structured this is a generally informal time.

From the end of March 2020 the service has been live-streamed on our YouTube channel (<https://youtube.com/argylecommunitychurch>). As mentioned above, this continued throughout 2021 whether or not services were being held with a congregation in the church building. The live-stream normally incorporated live contributions for music, readings and sermon, linked by a live service leader, although occasionally pre-recorded videos were included (more so in early 2021). The technology we used even allowed a live sermon on one Sunday from Japan.

Communion (the Lord's Supper) is celebrated every week. Depending on the state of lockdown and guidelines this was included in the Sunday morning service, with special provision for Covid rules, or in a Sunday evening prayer meeting, held remotely over Zoom with attendees providing their own elements.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

Worship and service, continued

Other meetings for prayer, Bible study, fellowship and mutual support were held at various times during the week using Zoom, or in-person adhering to guidelines.

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action. We would normally provide activities designed for young and old, men and women, families and the many different nationalities that live nearby, although many activities were, at least in the first part of 2021, affected by Covid-19 and lockdown.

To this end each week we run:

- English Language classes for Internationals - term-time only ('Bridges') – the Spring and Summer terms in 2021 were run on Zoom and attracted students from across the world as well as those local to Reading. The Autumn 2021 term was run in the church building with local students only. We were sorry to lose our overseas students but felt that the fact to face learning experience was better;
- a mother and toddlers group ('HoneyPot') – after Zoom and park sessions this resumed in the church building, with pre-booking and limited numbers, from September 2021;
- a debt counselling service, in partnership with 'Frontline' – this continued throughout the year initially with remote consultations, but towards the end of the year face to face consultations resumed.

Our monthly activities were significantly affected by Covid 19. Pre-Covid we ran:

- a 'drop-in café' at the Church ('SatCaf') – this was suspended from March 2020 but it is intended to resume sometime in 2022;
- 'Friends and Neighbours', a social group primarily aimed at seniors - this was suspended from March 2020. It is unclear if this will resume in 2022;
- Disabled Christians' Fellowship services, lunches and outings – linked with 'Through the Roof' - this was suspended from March 2020 and it was decided in late 2021 that this was not viable due to lack of people to lead, and the group was closed;
- (with support from other local churches, and running twice a month) 'iCaf', a social event aimed primarily at internationals; in the early part of 2021 this ran on Zoom but from September Zoom sessions alternated with sessions in a local café.

We maintained our relationship with the Reading Churches Winter Night Shelter in 2021. It was not possible to provide overnight accommodation but during the winter months our building was used as a daytime 'hub' for the organisation allowing them to meet some of the needs of people in temporary accommodation in our area.

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice);
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

As a result of the above, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2021

Public benefit, continued

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, weddings, meetings or conferences.

One of our 'straplines' is 'A church for all nations' and we are pleased to welcome worshippers of many nationalities from across the world. From September 2021 in particular a number of immigrants from Hong Kong have joined us and become an integral part of the fellowship. Existing church members have helped these and other immigrants to familiarise themselves with life in the UK.

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation(formerly CCPAS).

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 8. The Trustees report a deficit for the year of £43,781 (2020 – surplus of £37,910).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance (£114,864 at 31 December 2021 (2020 - £111,920)).

ARGYLE COMMUNITY CHURCH READING

**TRUSTEES' REPORT, continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £22,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

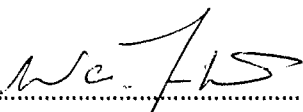
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 20 September 2022

and signed on their behalf by:


.....
Sandy Forshaw (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARGYLE COMMUNITY CHURCH READING**

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2021, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

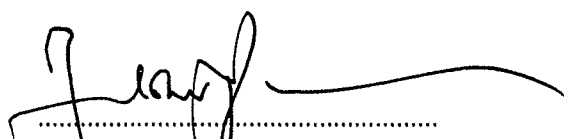
Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 20 September 2022

ARGYLE COMMUNITY CHURCH READING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	87,246	-	13,326	-	100,572	165,030
Income from charitable activities	2	890	-	-	-	890	183
Investment income	2	69	-	-	-	69	34
Other income	2	1,744	-	-	-	1,744	2,009
Total income		89,949	-	13,326	-	103,275	167,256
Expenditure							
Charitable activities	3	73,205	28,449	23,255	22,147	147,056	129,346
Total expenditure		73,205	28,449	23,255	22,147	147,056	129,346
Net income/(expenditure) before transfers		16,744	(28,449)	(9,929)	(22,147)	(43,781)	37,910
Transfers between funds	8	(30,931)	28,449	2,482	-	-	-
Net income/(expenditure) before other gains/(losses)		(14,187)	-	(7,447)	(22,147)	(43,781)	37,910
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(14,187)	-	(7,447)	(22,147)	(43,781)	37,910
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2021	8	750,763	-	64,687	929,690	1,745,140	1,707,230
Total funds carried forward at 31 December 2021	8	736,576	-	57,240	907,543	1,701,359	1,745,140

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2021

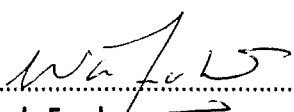
	Notes	£	2021 £	£	2020 £	£
Fixed assets						
Tangible assets	5		1,580,917		1,620,438	
Current assets						
Debtors	6	7,084		13,956		
Cash at bank and in hand		114,864		111,920		
		-----		-----		
			121,948		125,876	
Creditors: amounts falling due within one year	7	(1,506)		(1,174)		
		-----		-----		
Net current assets			120,442		124,702	
			-----		-----	
Total assets less current liabilities			1,701,359		1,745,140	
			-----		-----	
Net assets			1,701,359		1,745,140	
			-----		-----	
Funds						
Unrestricted funds	8		736,576		750,763	
Revaluation reserve	8		907,543		929,690	
Designated funds	8		-		-	
Restricted funds	8		57,240		64,687	
			-----		-----	
			1,701,359		1,745,140	
			-----		-----	

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 20 September 2022 and signed on their behalf by:



Sandy Forshaw
 Trustee

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
Donations and legacies						
Donations	76,605	-	11,437	-	88,042	112,985
Legacies	-	-	-	-	-	32,000
Gift Aid tax recovered	10,641	-	1,889	-	12,530	20,045
	-----	-----	-----	-----	-----	-----
	87,246	-	13,326	-	100,572	165,030
	-----	-----	-----	-----	-----	-----
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	890	-	-	-	890	183
	-----	-----	-----	-----	-----	-----
Investment income						
Interest receivable	69	-	-	-	69	34
	-----	-----	-----	-----	-----	-----
Other income						
Other income	1,744	-	-	-	1,744	2,009
	-----	-----	-----	-----	-----	-----

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2021 £	Total funds 2020 £
Charitable activities						
Staff costs (see note below)	29,746	-	7,763	-	37,509	29,765
Mission costs	-	28,449	12,952	-	41,401	36,255
Disaster relief	-	-	2,500	-	2,500	-
Depreciation	17,374	-	-	22,147	39,521	39,521
Other costs	24,842	-	40	-	24,882	22,622
Governance costs:						
Accountancy fees	1,243	-	-	-	1,243	1,183
	-----	-----	-----	-----	-----	-----
	73,205	28,449	23,255	22,147	147,056	129,346
	-----	-----	-----	-----	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4 STAFF COSTS

	2021	2020
	£	£
Wages and salaries, including benefits in kind	34,435	27,150
Social security costs	-	-
Pension costs	3,074	2,615
	37,509	29,765

The average number of employees during the year was 2 (2020 – 1).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2021 and 31 December 2021	1,976,058	1,976,058
Depreciation		
At 1 January 2021	355,620	355,620
Charge for the year	39,521	39,521
At 31 December 2021	395,141	395,141
Net book value		
At 31 December 2021	1,580,917	1,580,917
At 31 December 2020	1,620,438	1,620,438

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2020 - £17,374) and the net book value of land and buildings on a historical cost basis would be £673,374 at 31 December 2021 (2020 - £690,748).

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6 DEBTORS	2021	2020
	£	£
Other debtors	7,084	13,956
	-----	-----
7 CREDITORS: Amounts falling due within one year	2021	2020
	£	£
Accruals	1,506	1,174
	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	750,763	89,949	(73,205)	(30,931)	736,576
Revaluation Reserve	929,690	-	(22,147)	-	907,543
Designated funds					
Missionary Fund	-	-	(28,449)	28,449	-
Restricted funds					
Christmas Appeal Fund	1,187	1,361	(4,130)	1,582	-
Disaster Relief Fund	-	2,544	(2,500)	-	44
International Worker Fund	-	400	-	(400)	-
Missionary Fund	16,000	1,521	(8,821)	1,300	10,000
Hardship Fund	5,000	-	(40)	-	4,960
Church Worker Fund	42,500	7,500	(7,764)	-	42,236
	64,687	13,326	(23,255)	2,482	57,240
Total funds	1,745,140	103,275	(147,056)	-	1,701,359

1. The Christmas Appeal Fund is in support of a local or international project selected by the Elders to which all offerings over the Christmas and new year period are applied.
2. The Disaster Relief Fund is for offerings in response to major disasters (e.g. earthquakes/flooding) for which specific appeals are made.
3. The International Worker Fund supports workers reaching out to the international community in Reading.
4. The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.
5. The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.
6. The Church Worker Fund is used towards the costs of an additional church worker who complements the ministry of the Pastor.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	673,374	-	-	907,543	1,580,917
Current assets	64,708	-	57,240	-	121,948
Creditors due within one year	(1,506)	-	-	-	(1,506)
	-----	-----	-----	-----	-----
	736,576	-	57,240	907,543	1,701,359
	-----	-----	-----	-----	-----

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

J Rout - £887

S Forshaw - £629

C Rayers - £626

J Rayers (wife of C Rayers) - £154

P Richardson (wife of J Richardson) - £7,210

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

P Rout (son of J Rout) - £7,321 (missionary support)

ARGYLE COMMUNITY CHURCH, READING

England & Wales - Charity number 1143357

Accounts

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number

1143357

Company number

7714084

ARGYLE COMMUNITY CHURCH READING
FINANCIAL STATEMENTS
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ARGYLE COMMUNITY CHURCH READING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number:	1143357
Company number:	7714084
Registered office:	Argyle Community Church Argyle Road Reading Berkshire RG1 7YL
Trustees:	The following Trustees served during the year and up to the date of signing of the Trustees Report: Hazel Andrews Cleve Chevassut Sandy Forshaw (Chairman) Ned Latchman (resigned 19 May 2020) Yvette Mukandori (appointed 19 January 2021) Christopher Rayers Jeremy Richardson Jonathan Rout
Secretary:	Christopher Rayers
Treasurer:	Pamela Richardson
Independent Examiner:	Andrew Geary Geary Partnership Chartered Accountants 159a Chase Side Enfield Middlesex EN2 0PW
Principal bankers:	The Royal Bank of Scotland Brunel House 17/27 Station Road Reading Berkshire RG1 1LG
Solicitors:	Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

ARGYLE COMMUNITY CHURCH READING
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the Argyle Community Church Reading (the Company) for the year ended 31 December 2020.

The Trustees confirm that the Annual Report and financial statements of the Company comply with the current statutory requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, and revised in 2008.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

'Argyle Community Church Reading' is registered as a charitable company and incorporated under the Companies Act 2006 as a private company that is limited by guarantee, with a registered office situated in England. The Company was set up by a Memorandum and Articles of Association on 21 July 2011 and does not have Share Capital. On 31 March 2012 the assets of The Bethel Trust and the Manse of Argyle Chapel Trust were transferred to the Charity.

Organisational structure, governance, risk management and decision making

Argyle Community Church is an independent Bible-based Christian Church located in Argyle Road, Reading.

We recognise under God a group of Elders who, with the guidance of the Holy Spirit, encourage the spiritual life of all members and provide leadership and direction in the Church's ministry. These Elders include a Pastor, Jamie Cater, whose gift in teaching, pastoral care and outreach has been recognised by the Church, and is appointed and employed by the Church to exercise such a ministry.

In addition to the work carried out by the Elders, the Church has a Treasurer who produces annual predictions of expenditure needs, collecting and allocating gifts to the Church, claiming tax from HMRC for Gift Aided income, arranging the payment of staff (through Stewardship Services payroll system), maintaining the financial accounts and distributing monies in accordance with the wishes of the Elders.

As a registered charitable company, we also have a group of godly Trustees who are responsible for and carry out their statutory duties as Directors of the Company. The Trustees have systems in place to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

To assist the Church and the Trustees with their governance responsibilities we subscribe to the Stewardship Advice Service for help with legal matters and thirtyone:eight (formerly CCPAS) for matters relating to Safeguarding.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

Objects and aims

The purpose of the Church is the advancement of the Christian faith (in accordance with the Basis of Faith set out in the Memorandum of Association) in the surrounding neighbourhood, in Reading, in the United Kingdom and in overseas countries where we have connections. Our Christian faith is given practical expression in the local community and further afield through various forms of social action.

Impact of/response to COVID-19 (Overview)

During 2020 Covid-19 forced us to review our activities. The Company continued to operate although some of its activities were curtailed or modified: the church building was closed from March to July, and for most of November 2020; Sunday services were live-streamed; other meetings, including our English classes for Internationals, utilised web conferencing software; and practical and pastoral support for the local and church community continued via personal contact. A WhatsApp group was set up to which many church members were able to connect and share encouraging thoughts, prayer requests and important news items.

Risk assessments have been prepared, and updated throughout the year as appropriate, for all activities where people have been interacting physically.

At the commencement of lockdown, in April 2020, we prepared and distributed a flyer offering assistance for the people in our neighbourhood; unfortunately due to external factors outside our control our telephone line was disconnected which hampered our efforts. A planned Covid-secure 'dial-a-carol' service for neighbours at Christmas was prevented when our area was put into Tier 4.

Worship and service

Our main act of corporate worship is on a Sunday morning, with a combination of singing, prayers, teaching and other supporting content, with separate activities for young people during part of the service. Although structured this is a generally informal time.

From the end of March 2020 the service has been live-streamed on our YouTube channel (<https://youtube.com/argylecommunitychurch>). This continued throughout the year whether or not services were being held in the church building. The live-stream incorporated various pre-recorded videos, for example for musical items or readings, together with a generally live sermon, linked by a live service leader. The service audio was relayed via Skype to various church members who were unable to watch on YouTube. It is planned to continue live-streaming for the foreseeable future.

Communion (the Lord's Supper) is celebrated every week. From April 2020 this was included in a Sunday evening prayer meeting, held remotely over Zoom, with attendees providing their own elements.

Other meetings for prayer, Bible study, fellowship and mutual support were held at various times during the week using Skype or Zoom.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2020

Public benefit

We look to be active in our community seeking to help our neighbours through friendship and social action. We would normally provide activities designed for young and old, men and women, families and the many different nationalities that live nearby, although many activities were affected by Covid-19 and lockdown.

To this end each week we run:

- a 'drop-in café' in a hired hall on the nearby Oxford Road thoroughfare ('Oasis') – this was suspended from March 2020;
- English Language classes for Internationals - term-time only ('Bridges') – from April 2020 this has continued on Zoom, and has attracted students from around the world as well as those local to Reading;
- a mother and toddlers group ('Honeypot') – this was suspended from March 2020;
- a debt counselling service, in partnership with 'Frontline' – this continued throughout the year with remote consultations.

Monthly we run:

- a 'drop-in café' at the Church ('SatCaf') – this was suspended from March 2020;
- 'Friends and Neighbours', a social group primarily aimed at seniors - this was suspended from March 2020;
- Disabled Christians' Fellowship services, lunches and outings – linked with 'Through the Roof' - this was suspended from March 2020;
- (with support from other local churches, and running twice a month) 'iCaf', a social event in a local coffee shop specifically for Internationals – from April 2020 this ran online using Zoom.

In March 2020 a team of around 20 volunteer church members worked with "Bed for a Night", Reading Churches Winter Night Shelter, providing meals, accommodation, social activities and friendship for local rough sleepers for the first three Thursday nights of the month (we did not hold this on the fourth Thursday due to Covid-19 lockdown).

We also regularly support, both financially and prayerfully:

- local social action organisations such as 'Christian Community Action' (furniture exchange and social care advice);
- Christian organisations working in Reading schools, such as 'Reach' and 'REInspired';
- Christian workers with whom we have particular contact, in the UK and around the world.

As a result of the above, there are tangible benefits in personal and family relationships including those affected by drug and alcohol related problems, as well as deeper spiritual relationships for all.

The church building and its facilities have also been available, subject to certain criteria, for use by individuals and local or national organisations for private use such as parties, weddings, meetings or conferences.

Method of appointment or election of Trustees

The arrangements for the appointment, retirement and removal of Trustees/Directors are set out in the Memorandum and Articles of Association.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2020

Safeguarding Policy

Our Safeguarding Policy reflects current UK legislation in relation to safeguarding children and vulnerable adults and implements good practice recommendations. It is constantly reviewed in the light of changes to the safeguarding standards developed by the thirtyone:eight organisation(formerly CCPAS).

Data Protection Policy

Our Data Protection Policy aims to ensure compliance with the requirements of General Data Protection Regulation legislation.

We are registered with the Information Commissioner's Office (registration number ZA436386).

FINANCIAL REVIEW

Income and expenditure

The Church's income and expenditure for the year are set out in the Statement of Financial Activities on page 8. The Trustees report a surplus for the year of £37,910 (2019 – deficit of £30,551).

The Church is principally financed by regular monthly donations from members, augmented by giving to specific appeals when need is identified. The regular giving is sufficient to cover the regular running costs of church activities. The Church's primary asset is an unencumbered freehold building which is gaining in value although it is being depreciated at 2% per annum.

The Church maintains a healthy cash balance (£111,920 at 31 December 2020 (2019 - £42,612)).

Reserves policy

The Trustees aim to maintain free reserves equivalent to three months average giving to the general fund, which equates to £21,000. These funds are to ensure that the Church activities can continue as planned in the case of unforeseen circumstances or a sudden reduction in regular giving. Financial reports to Trustees' meetings always include details of the level of free reserves to ensure that spending decisions are made in accordance with the policy. The Reserves policy is reviewed annually.

ARGYLE COMMUNITY CHURCH READING

TRUSTEES' REPORT, continued FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees, who are Directors for the purposes of company law, are responsible for preparing the annual report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applied to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

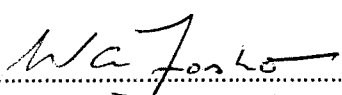
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 14 September 2021

and signed on their behalf by:


.....
Sandy Forshaw (Chairman)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARGYLE COMMUNITY CHURCH READING**

I report to the charity Trustees on my examination of the accounts of Argyle Community Church Reading for the year ended 31 December 2020, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity Trustees of the Church (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

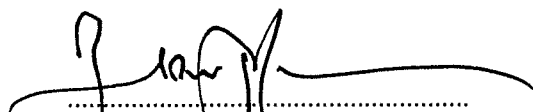
Having satisfied myself that the accounts of the Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Church's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Andrew Geary
Chartered Accountant

Geary Partnership
Chartered Accountants
159a Chase Side, Enfield, EN2 0PW

Date: 15 September 2021

COMMUNITY CHURCH READING

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2020 £	Total funds 2019 £
INCOME AND EXPENDITURE							
Income							
Donations and legacies	2	97,018	-	68,012	-	165,030	96,749
Income from charitable activities	2	183	-	-	-	183	1,178
Investment income	2	34	-	-	-	34	23
Other income	2	2,009	-	-	-	2,009	1,803
Total income		99,244	-	68,012	-	167,256	99,753
Expenditure							
Charitable activities	3	67,569	34,315	5,315	22,147	129,346	130,304
Total expenditure		67,569	34,315	5,315	22,147	129,346	130,304
Net income/(expenditure) before transfers		31,675	(34,315)	62,697	(22,147)	37,910	(30,551)
Transfers between funds	8	(36,305)	34,315	1,990	-	-	-
Net income/(expenditure) before other gains/(losses)		(4,630)	-	64,687	(22,147)	37,910	(30,551)
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		(4,630)	-	64,687	(22,147)	37,910	(30,551)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1 January 2020	8	755,393	-	-	951,837	1,707,230	1,737,781
Total funds carried forward at 31 December 2020	8	750,763	-	64,687	929,690	1,745,140	1,707,230

ARGYLE COMMUNITY CHURCH READING

BALANCE SHEET AT 31 DECEMBER 2020

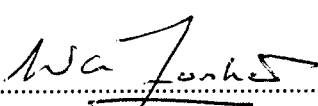
	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	5		1,620,438		1,659,959
Current assets					
Debtors	6	13,956		7,175	
Cash at bank and in hand		111,920		42,612	
		-----		-----	
		125,876		49,787	
Creditors: amounts falling due within one year	7	(1,174)		(2,516)	
		-----		-----	
Net current assets			124,702		47,271
			-----		-----
Total assets less current liabilities			1,745,140		1,707,230
			-----		-----
Net assets			1,745,140		1,707,230
			-----		-----
Funds					
Unrestricted funds	8		750,763		755,393
Revaluation reserve	8		929,690		951,837
Designated funds	8		-		-
Restricted funds	8		64,687		-
			-----		-----
			1,745,140		1,707,230
			-----		-----

The accounts have been prepared in accordance with the provisions of 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)' (effective 1 January 2019).

For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476.

The Trustees, who are also the directors of the company, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the Board of Trustees on 14 September 2021 and signed on their behalf by:



Sandy Forshaw
 Trustee

ARGYLE COMMUNITY CHURCH READING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a) Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold properties and improvements, and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)'.

b) Income

Income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Expenditure on charitable activities comprises all expenditure incurred directly in pursuance of the church's charitable objectives. Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements, and include depreciation of fixed assets.

d) Fixed assets and depreciation

Fixed assets are stated at cost or, in the case of certain freehold properties, at valuation, less accumulated depreciation. Gains or losses arising on revaluation are taken to a revaluation reserve. Depreciation has been provided at the following rates in order to write off assets over their estimated useful lives:

Land and buildings – 2% straight line

That portion of the depreciation charge which relates to the uplift arising from a revaluation is charged to the revaluation reserve.

e) Fund accounting

Designated funds are part of unrestricted funds that are expendable at the discretion of the Trustees in furtherance of the Church's charitable objectives. Unrestricted funds that are earmarked for a particular project may be designated as a separate fund, but these have an administrative purpose only, and do not restrict the Trustees' discretion to apply the fund.

The revaluation reserve (see note 1(d) above) is also part of unrestricted funds.

Restricted funds are funds subject to specific trusts, which may be declared by their donors, or with the authority such as in a public appeal, or created through legal process, but still within the wider objects of the charity. Restricted funds may be restricted income funds or may also be capital funds where the assets are required to be invested, or retained for actual use rather than expended.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2020 £	Total funds 2019 £
Donations and legacies						
Donations	69,473	-	43,512	-	112,985	83,733
Legacies	16,000	-	16,000	-	32,000	-
Gift Aid tax recovered	11,545	-	8,500	-	20,045	13,016
	-----	-----	-----	-----	-----	-----
	97,018	-	68,012	-	165,030	96,749
	-----	-----	-----	-----	-----	-----
Income from charitable activities						
Charitable activity receipts (income from charitable activities relates directly to social and church events during the year)	183	-	-	-	183	1,178
	-----	-----	-----	-----	-----	-----
Investment income						
Interest receivable	34	-	-	-	34	23
	-----	-----	-----	-----	-----	-----
Other income						
Other income	2,009	-	-	-	2,009	1,803
	-----	-----	-----	-----	-----	-----

3 RESOURCES EXPENDED

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds 2020 £	Total funds 2019 £
Charitable activities						
Staff costs (see note below)	29,765	-	-	-	29,765	27,665
Mission costs	-	34,315	1,940	-	36,255	34,913
Depreciation	17,374	-	-	22,147	39,521	39,521
Other costs	19,247	-	3,375	-	22,622	27,022
Governance costs:						
Accountancy fees	1,183	-	-	-	1,183	1,183
	-----	-----	-----	-----	-----	-----
	67,569	34,315	5,315	22,147	129,346	130,304
	-----	-----	-----	-----	-----	-----

ARGYLE COMMUNITY CHURCH READING

**NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 STAFF COSTS

	2020	2019
	£	£
Wages and salaries, including benefits in kind	27,150	25,150
Social security costs	-	-
Pension costs	2,615	2,515
	29,765	27,665

The average number of employees during the year was 1 (2019 – 1).

5 TANGIBLE FIXED ASSETS

	Land and buildings	Total
	£	£
Cost/valuation		
At 1 January 2020 and 31 December 2020	1,976,058	1,976,058
	-	-
Depreciation		
At 1 January 2020	316,099	316,099
Charge for the year	39,521	39,521
	355,620	355,620
At 31 December 2020	355,620	355,620
	-	-
Net book value		
At 31 December 2020	1,620,438	1,620,438
	-	-
At 31 December 2019	1,659,959	1,659,959
	-	-

The Church's freehold properties and other interests in land were capitalised in the financial statements at their original historical cost. The church was opened in 1959 and the cost of the land and buildings was £12,307. The manse at 8 Deepdene Close was purchased in 1986 at a cost of £73,058.

The church (but not the manse) was revalued by the Trustees on 21 April 2013 at its insured value of £1,903,000. Depreciation is being applied to this valuation at a rate of 2% per annum on a straight line basis commencing with the year ended 31 December 2013. The depreciation charge for the year on a historical cost basis would amount to £17,374 (2019 - £17,374) and the net book value of land and buildings on a historical cost basis would be £690,748 at 31 December 2020 (2019 - £708,122).

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6 DEBTORS

	2020	2019
	£	£
Other debtors	13,956	7,175
	-----	-----

7 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Accruals	1,174	2,516
	-----	-----

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8 STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources expended £	Transfers in/(out) £	Carried forward £
Unrestricted funds					
General Fund	755,393	99,244	(67,569)	(36,305)	750,763
Revaluation Reserve	951,837	-	(22,147)	-	929,690
Designated funds					
Missionary Fund	-	-	(34,315)	34,315	-
Restricted funds					
Christmas Appeal Fund	-	1,187	-	-	1,187
Disaster Relief Fund	-	-	-	-	-
International Worker Fund	-	2,625	(3,375)	750	-
Missionary Fund	-	16,700	(1,940)	1,240	16,000
Hardship Fund	-	5,000	-	-	5,000
Church Worker Fund	-	42,500	-	-	42,500
	-	68,012	(5,315)	1,990	64,687
Total funds	1,707,230	167,256	(129,346)	-	1,745,140

1. The Christmas Appeal Fund is in support of a local or international project selected by the Elders to which all offerings over the Christmas and new year period are applied.
2. The Disaster Relief Fund is for offerings in response to major disasters (e.g. earthquakes/flooding) for which specific appeals are made.
3. The International Worker Fund supports workers reaching out to the international community in Reading.
4. The Missionary Fund supports a number of missionaries in the UK and overseas by means of monthly or annual giving together with one off support to young people on short term projects.
5. The Hardship Fund is to alleviate temporary financial needs of people who are known to Argyle through one of the Church's meetings or ministries.
6. The Church Worker Fund is to be used towards the costs of an additional church worker to complement the ministry of the Pastor.

ARGYLE COMMUNITY CHURCH READING

NOTES TO THE ACCOUNTS, continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Designated funds £	Restricted funds £	Revaluation reserve £	Total funds £
Tangible fixed assets	690,748	-	-	929,690	1,620,438
Current assets	61,189	-	64,687	-	125,876
Creditors due within one year	(1,174)	-	-	-	(1,174)
	-----	-----	-----	-----	-----
	750,763	-	64,687	929,690	1,745,140
	-----	-----	-----	-----	-----

10 RELATED PARTY TRANSACTIONS

1. During the year expenses incurred on behalf of the charity were reimbursed to Trustees and persons connected with the Trustees in the following amounts:

Jonathan Rout - £333

Christopher Rayers - £507

Pamela Richardson (wife of Jeremy Richardson) - £4,532

2. During the year, the following gifts were made to persons connected with the Trustees in pursuance of the Church's charitable objectives:

Philip Rout (son of Jonathan Rout) - £6,000 (missionary support)