

**Peace & Relief International
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022**

THE ZAK PARTNERSHIP LIMITED

Chartered Certified Accountants
20 Ashfield Road
Leicester
Leicestershire
LE2 1LA

Peace & Relief International
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2022

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Peace & Relief International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

| | |
|---|--|
| Registered charity name | Peace & Relief International |
| Charity registration number | 1143355 |
| Company registration number | 07465451 |
| Principal office and registered office | 1 Denmead Avenue Leicester LE18 1DL |
| The trustees | Abdool Mohamed Ally Ackbarally Mohammed Laher Yasser Din |
| Independent examiner | M.Z Gara 20 Ashfield Road Leicester Leicestershire LE2 1LA |

Structure, governance and management

Peace and Relief International is a company limited by guarantee, and is a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on 9 December 2010 and was registered with the Charity Commission of England and Wales on 15 August 2011.

Peace & Relief International

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objectives of the organisation, as set out in its governing document are:

(1)

To promote human rights (as set out in the universal declaration of human rights ("udhr") and subsequent united nations conventions and declarations and in regional codes of human rights which incorporate the rights contained in the udhr and those subsequent conventions and declarations) throughout the world by means of, but not exclusively, all or any of the following:

- a) monitoring abuses of human rights;
- b) obtaining redress for the victims of human rights abuse;
- c) relieving need among the victims of human rights abuse;
- d) research into human rights issues;
- e) educating the public about human rights
- f) providing technical advice to government and others on human rights matters;
- g) contributing to the sound administration of human rights law;
- h) commenting on proposed human rights legislation;
- i) raising awareness of human rights issues;
- j) promoting respect for human rights among individuals, corporations and governments;
- k) international advocacy of human rights; and
- l) eliminating infringements of human rights;

(2)

to provide and assist in the provision and development, for the public benefit anywhere in the world, of opportunities and resources to enable members of the public to undertake voluntary work for charitable purposes, so as to enable them to share and develop their skills and understanding and to share their experience with others on return, in connection with the relief of poverty, sickness and distress, the advancement of education and such other charitable purposes as the trustees may determine;

(3)

to advance the education of the public in particular, but not exclusively, by the provision of scholarships for the benefit of the under-privileged persons anywhere in the world;

(4)

to promote racial and religious harmony for the benefit of the public by promoting knowledge of the cause of conflicts and by promoting conflict resolution and reconciliation methods in any manner thought fit by the trustees from time to time;

(5)

to relieve financial hardship among victims of natural and man-made disasters by means of, but not exclusively, making grants for providing or paying for items, services, facilities, including the provision of food, water and accommodation for the said persons;

(6)

to promote any other charitable purpose for the benefit of the general public that the trustees from time to time may determine.

Peace & Relief International

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

The charity again is working hard to reduce hardship and provide humanitarian aids and support and to alleviate difficulties to the most vulnerable in societies. More recently with the energy cost crisis and inflation of prices 2022 proved to be another challenging year in regards to the difficulties it brought to people be it locally, nationally and internationally. Despite the challenges, it continues to be another productive year for Peace and Relief International in terms of fund raising. The fundraising appeal was focussed on alleviating human suffering and sustainable projects abroad. The hardship in Palestine due to the continued conflict and occupation resulting in high casualty rates and difficulties inflicted on the people was echoed from the sentiment of our volunteers and donors for renewed effort. The contributions of our donors were overwhelmingly focused on aiding causes in Palestine. However, other projects were supported such as in Africa, Pakistan and Indonesia.

With a total of £160,698 raised, a number of humanitarian aid projects related to humanitarian relief in association with other UK charities was undertaken to support Palestine. The projects included water wells, boreholes, mosques accessories, economic empowerment of marginalised women, LED lights projects for households, vegetable greenhouse, improving health and nutrition for children, solar power projects, community kitchen, solar power projects, water supply using solar cells to ensure fresh water supply and medical equipment for hospitals.

Public Benefit Statement

The Directors have considered the general guidance on public benefit issued by the Charity Commission and have taken due regard of that guidance. The directors consider that they are satisfied that the charity's activities do benefit the public as it has raised sufficient funds for various projects that will meet identifiable needs for the needy in Palestine.

Financial review

Donations from the public and cash raised from fund raising events continue to be the source of the Charity's general fund to meet on-going and future projects and activities. A total of £116,879 restricted donations were received.

Sound financial management and generous support of volunteers continues to be the cornerstone of the charity. The reserve at the end of financial year 2022 was £151,360.

Plans for future periods

Following the model from previous years, the Director's and Trustees objective remains to continue with fund raising events to support disadvantaged groups in troubled areas around the globe. The nature of the projects undertaken and the delivery method of these projects to date have worked very well. Therefore, the Director and the Trustees do not consider deviating from this model. There is also a consensus to support local cause to alleviate difficulties and sufferings such as homelessness and health related charitable relief in the future.

Responsibilities of the trustees

The trustees (who are also the directors of Peace & Relief International for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Peace & Relief International
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2022

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examination

The Zak Partnership are the charitable company's independent examiners and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

APPROVAL

The report was approved by the Directors on 28 June 2023.

And signed on their behalf by

MOHAMMED LAHER
Director

Peace & Relief International
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 December 2022

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 28 June 2023 and signed on behalf of the board of trustees by:

MOHAMMED LAHER
Trustee

Peace & Relief International

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Peace & Relief International

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Peace & Relief International ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M.Z Gara
Independent Examiner

20 Ashfield Road
Leicester
Leicestershire
LE2 1LA

Peace & Relief International
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
Year ended 31 December 2022

| | | | 2022 | | 2021 |
|---|------|-------------------------|-----------------------|------------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 5 | 43,819 | 116,879 | 160,698 | 175,683 |
| Total income | | <u>43,819</u> | <u>116,879</u> | <u>160,698</u> | <u>175,683</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 6 | 6,900 | — | 6,900 | 2,996 |
| Expenditure on charitable activities | 7,8 | 165,436 | 47,487 | 212,923 | 83,527 |
| Total expenditure | | <u>172,335</u> | <u>47,487</u> | <u>219,822</u> | <u>86,523</u> |
| Net income and net movement in funds | | <u>(128,516)</u> | <u>69,392</u> | <u>(59,125)</u> | <u>89,161</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 143,415 | 67,070 | 210,485 | 121,324 |
| Total funds carried forward | | <u>14,898</u> | <u>136,462</u> | <u>151,360</u> | <u>210,485</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Peace & Relief International
Company Limited by Guarantee
Statement of Financial Position
31 December 2022

| | Note | 2022 £ | £ | 2021 £ |
|--|----------|----------------|----------------|----------------|
| Current assets | | | | |
| Cash at bank and in hand | | <u>151,360</u> | | <u>210,485</u> |
| Net current assets | | | <u>151,360</u> | <u>210,485</u> |
| Total assets less current liabilities | | | <u>151,360</u> | <u>210,485</u> |
| Funds of the charity | | | | |
| Restricted funds | | | <u>136,462</u> | <u>67,070</u> |
| Unrestricted funds | | | <u>14,898</u> | <u>143,415</u> |
| Total charity funds | 9 | | <u>151,360</u> | <u>210,485</u> |

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 June 2023, and are signed on behalf of the board by:

Mohammed Laher
Trustee

Peace & Relief International
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Denmead Avenue, Leicester, LE18 1DL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Peace & Relief International

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Peace & Relief International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|------------------|----------------------------|--------------------------|-----------------------------------|
| Donations | | | |
| Donations | 14,898 | — | 14,898 |
| Donations | — | 116,879 | 116,879 |
| | <u>14,898</u> | <u>116,879</u> | <u>160,698</u> |

Peace & Relief International

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies *(continued)*

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Donations | 75,944 | – | 75,944 |
| Donations | – | 99,740 | 99,740 |
| | <u>75,944</u> | <u>99,740</u> | <u>175,683</u> |

6. Costs of raising donations and legacies

| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
|---|----------------------------|-----------------------------------|----------------------------|--------------------------|
| Costs of raising donations and legacies | | | | |
| - Donations | <u>6,900</u> | <u>6,900</u> | <u>2,996</u> | <u>2,996</u> |

7. Expenditure on charitable activities by fund type

| | Restricted Funds £ | Total Funds 2022 £ | Restricted Funds £ | Total Funds 2021 £ |
|-----------------------|--------------------------|-----------------------------------|--------------------------|--------------------------|
| Charitable activities | 47,487 | 47,487 | 83,527 | 83,527 |

8. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Total Funds 2022 £ | Total Funds 2021 £ |
|-----------------------|---|-----------------------------------|--------------------------|
| Charitable activities | <u>165,436</u> | <u>165,436</u> | <u>83,527</u> |

9. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2022 £ | Income £ | Expenditure £ | At 31 December 2022 £ |
|---------------|---------------------------|---------------|------------------|--------------------------------|
| General funds | <u>143,415</u> | <u>43,819</u> | <u>(172,335)</u> | <u>14,898</u> |

| | At 1 January 2021 £ | Income £ | Expenditure £ | At 31 December 2021 £ |
|---------------|---------------------------|---------------|------------------|--------------------------------|
| General funds | <u>70,467</u> | <u>75,944</u> | <u>(2,996)</u> | <u>143,415</u> |

Peace & Relief International
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 December 2022

9. Analysis of charitable funds *(continued)*

Restricted funds

| | At 1 January 2022 | Income | Expenditure | At 31 December 2022 |
|------------------|----------------------|---------|-------------|---------------------------|
| | £ | £ | £ | £ |
| Restricted Funds | 67,070 | 116,879 | (47,487) | 136,462 |

| | At 1 January 2021 | Income | Expenditure | At 31 December 2021 |
|------------------|----------------------|--------|-------------|---------------------------|
| | £ | £ | £ | £ |
| Restricted Funds | 50,857 | 99,740 | (83,527) | 67,070 |