

REGISTERED COMPANY NUMBER: 07874435
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

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for the Year Ended 31st December 2020**

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Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (Not specified/Other)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton
Rev A Manford
Ms D M Martinez (appointed 25/3/2021)

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 20th September 2021 and signed on its behalf by:



K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

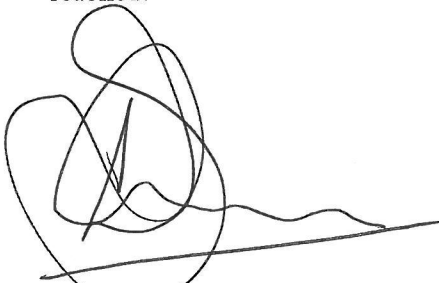
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

20th September 2021

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,432	-	22,432	-
Other trading activities	2	18,239	-	18,239	-
Total		40,671	-	40,671	-
EXPENDITURE ON					
Raising funds	3	40,118	-	40,118	-
NET INCOME		553	-	553	-
RECONCILIATION OF FUNDS					
Total funds brought forward		16,398	-	16,398	17,723
TOTAL FUNDS CARRIED FORWARD		16,951	-	16,951	17,723

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	16,398	16,398
Carried forward	17,723	17,723
Difference	1,325	1,325

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	12,355	-	12,355	12,372
CURRENT ASSETS					
Cash at bank and in hand		19,894	-	19,894	44,647
CREDITORS					
Amounts falling due within one year	8	(15,298)	-	(15,298)	(39,296)
NET CURRENT ASSETS		<u>4,596</u>	<u>-</u>	<u>4,596</u>	<u>5,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,951	-	16,951	17,723
NET ASSETS		<u>16,951</u>	<u>-</u>	<u>16,951</u>	<u>17,723</u>
FUNDS	9				
Unrestricted funds				16,951	17,723
TOTAL FUNDS				<u>16,951</u>	<u>17,723</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Abbey Ward Community Association Limited

**Balance Sheet - continued
31st December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2021 and were signed on its behalf by:



.....
K Peters - Trustee

**Notes to the Financial Statements
for the Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hall rental income	18,239	-
	<u>18,239</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	8,218	-
Insurance	1,697	-
Light and heat	3,124	-
Telephone	896	-
Postage and stationery	215	-
Sundries	158	-
Repairs and maintenance	2,327	-
Cleaning	13,183	-
Training	564	-
Motor vehicle expenses	394	-
Storage hire	471	-
Professional fee	90	-
CRS	24	-
Depreciation	1,580	-
Support costs	2,148	-
	<u>35,089</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Examiner remuneration	1,260	-
Accountancy	888	-
Depreciation - owned assets	1,580	-
	<u>3,728</u>	<u>-</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	-	-	-
 RECONCILIATION OF FUNDS			
Total funds brought forward	17,723	-	17,723
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	17,723	-	17,723
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2020 and 31st December 2020	14,359	977	3,143	18,479
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1st January 2020	2,519	977	1,048	4,544
Charge for year	532	-	1,048	1,580
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2020	3,051	977	2,096	6,124
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st December 2020	11,308	-	1,047	12,355
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st December 2019	11,840	-	2,095	13,935
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	-	3,186
Accruals and deferred income	13,246	33,710
Accrued expenses	2,052	2,400
	<u>15,298</u>	<u>39,296</u>

9. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	16,398	553	16,951
	<u>16,398</u>	<u>553</u>	<u>16,951</u>
TOTAL FUNDS	<u>16,398</u>	<u>553</u>	<u>16,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,671	(40,118)	553
	<u>40,671</u>	<u>(40,118)</u>	<u>553</u>
TOTAL FUNDS	<u>40,671</u>	<u>(40,118)</u>	<u>553</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	22,432	-
Other trading activities		
Hall rental income	18,239	-
Total incoming resources	40,671	-
EXPENDITURE		
Raising donations and legacies		
Wages	8,218	-
Insurance	1,697	-
Light and heat	3,124	-
Telephone	896	-
Postage and stationery	215	-
Sundries	158	-
Repairs and maintenance	2,327	-
Cleaning	13,183	-
Training	564	-
Motor vehicle expenses	394	-
Storage hire	471	-
Professional fee	90	-
CRS	24	-
Depreciation of tangible fixed assets	1,580	-
	32,941	-
Other trading activities		
Purchases	5,029	-
Support costs		
Governance costs		
Examiners' remuneration	1,260	-
Examiners' remuneration for non audit work	888	-
	2,148	-
Total resources expended	40,118	-
Net income	553	-

This page does not form part of the statutory financial statements