

ABBEY WARD COMMUNITY ASSOCIATION

England & Wales · Charity number 1143346

Details

Status Registered

Legal form Other

Company number [07874435](#)

Registered 2011-08-15

Register [View on the Charity Commission register](#)

Contact

Address Cowbridge Lane
Barking
Essex
IG11 8LQ

Phone 02085944719

Email ABBEYCCENTRE@YAHOO.CO.UK

Activities

Objects: THE OBJECTS OF THE ASSOCIATION ARE TO:PROMOTE THE BENEFIT OF THE INHABITANTS OF ABBEY WARD & HARIS LANE AND THE NEIGHBOURHOOD TOGETHER DEFINED BY ABBEY WARD (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B ESTABLISH, OR SECURE THE ESTABLISHMENT, OF A COMMUNITY CENTRE HEREINAFTER CALLED THE CENTRE AND TO MAINTAIN AND MANAGE THE SAME WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS;C PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED. THE ASSOCIATION SHALL BE NON-PARTY IN POLITICS AND NON-SECTARIAN IN RELIGION.

Activities: Abbey Community Association provide classes for pre school and have church groups muslim prayer and many community activities.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,060	£48,036	-	-
2023-12-31	£38,340	£35,940	-	-
2022-12-31	£46,879	£52,628	-	-
2021-12-31	£53,664	£49,316	-	-
2020-12-31	£40,671	£40,118	-	-

Trustees

Name	Role	Appointed
CAROL GUYTON	Chair	
Katie Peters		2013-07-31
MR Mahmood Rarooqui		2011-11-07
Rev Akomeah Manford		2011-12-07

ABBEY WARD COMMUNITY ASSOCIATION

England & Wales - Charity number 1143346

Accounts

REGISTERED COMPANY NUMBER: 07874435 (England and Wales)
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's Constitution was adopted on 30th March 1998 as amended on 1st October 2008.

The objects of the association are to:

" promote the benefit of the inhabitants of Abbey Ward & Haris lane and the neighbourhood together defined by Abbey Ward (hereinafter called the area of benefit) without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

" establish, or secure the establishment, of a community centre hereinafter called the centre and to maintain and manage the same whether alone or in co-operation with any local authority or other person or body in furtherance of these objects; and

" promote such other charitable purposes as may from time to time be determined. the association shall be non-party in politics and non-sectarian in religion.

In furtherance of this objective, the Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under the Act.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Abbey Ward Association 2024 continue to provide many clubs for young people to be able to go socialise and enjoy space. Learn new activities, We like to be able to have a safe place for young people and vulnerable adults.

The groups for children are very well attended and we provide school holiday clubs and food for children with low income.

Abbey Ward have many religious groups in the centre that meet to pray.

They have also let the building to the council for important meetings for the Abbey Ward Neighbours,

Continue to provide Pre School and early learning for young children.

They have many voluntary helpers who still enjoy working in the centre.

FINANCIAL REVIEW

Financial position

Net incoming resources for the year were £8,024 (2023 : £2,400) thus at the end of this year, the charity had net assets of £26,154 (2023 : £18,130).

Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2024

FINANCIAL REVIEW

Investment policy and objectives

The trustees' investment powers are governed by the Constitution, which permits the Charity's funds to be applied at the absolute discretion of the trustees. As at the date of the balance sheet there were no restricted funds held by the Charity.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level which at least equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, if necessary. Unrestricted funds were maintained at this level throughout the year. As our building and its equipment age, the costs of maintenance are increasing.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

New Trustees are inducted into the workings of the Association and given the Charity Commission leaflets CC3 and CC3(a), Responsibility of Charity Trustees, the latest accounts which have been subject to an independent examination and up to date management figures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (England and Wales)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Abbey Ward Community Association Limited

**Report of the Trustees
for the Year Ended 31st December 2024**

Trustees

K Peters

M Farooqui

Rev A Manford

Ms D M Martinez

Mrs L Strange (appointed 16/12/2024)

Company Secretary

K Peters

Independent Examiner

Andrew Gibson

Cooper Paul

Abacus House

14-18 Forest Road

Loughton

Essex

IG10 1DX

Bankers

HSBC UK

118 High Street North

London

E6 2HX

Approved by order of the board of trustees on 8th September 2025 and signed on its behalf by:

K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson
The Institute of Chartered Accountants in England and Wales

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

8th September 2025

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	1,408
Other trading activities	2	46,334	-	46,334	36,932
Other income		9,726	-	9,726	-
Total		<u>56,060</u>	<u>-</u>	<u>56,060</u>	<u>38,340</u>
EXPENDITURE ON					
Raising funds	3	45,398	-	45,398	35,940
Other		2,638	-	2,638	-
Total		<u>48,036</u>	<u>-</u>	<u>48,036</u>	<u>35,940</u>
NET INCOME		8,024	-	8,024	2,400
RECONCILIATION OF FUNDS					
Total funds brought forward		18,130	-	18,130	15,730
TOTAL FUNDS CARRIED FORWARD		<u><u>26,154</u></u>	<u><u>-</u></u>	<u><u>26,154</u></u>	<u><u>18,130</u></u>

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	9,180	-	9,180	9,712
CURRENT ASSETS					
Debtors	8	527	-	527	-
Cash at bank and in hand		18,847	-	18,847	10,819
		<u>19,374</u>	<u>-</u>	<u>19,374</u>	<u>10,819</u>
CREDITORS					
Amounts falling due within one year	9	(2,400)	-	(2,400)	(2,401)
		<u>16,974</u>	<u>-</u>	<u>16,974</u>	<u>8,418</u>
NET CURRENT ASSETS					
		<u>16,974</u>	<u>-</u>	<u>16,974</u>	<u>8,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>26,154</u>	<u>-</u>	<u>26,154</u>	<u>18,130</u>
NET ASSETS					
		<u>26,154</u>	<u>-</u>	<u>26,154</u>	<u>18,130</u>
FUNDS					
Unrestricted funds	10			<u>26,154</u>	<u>18,130</u>
TOTAL FUNDS					
				<u>26,154</u>	<u>18,130</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Abbey Ward Community Association Limited

Balance Sheet - continued
31st December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th September 2025 and were signed on its behalf by:

K Peters - Trustee

M Farooqui - Trustee

D M Martinez - Trustee

The notes form part of these financial statements

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall rental income	45,101	36,212
Summer club income	1,233	720
	<u>46,334</u>	<u>36,932</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Rates and water	3,403	649
Insurance	1,840	1,270
Light and heat	5,136	4,189
Telephone	939	875
Postage and stationery	309	360
Repairs and maintenance	4,240	1,616
Training	359	320
Motor vehicle expenses	374	638
Donations	200	-
Licences	77	139
Storage hire	541	540
Professional fee	319	49
General maintenance	19,850	16,620
Crafts	300	-
Depreciation	532	532
Support costs	-	2,046
	<u>38,419</u>	<u>29,843</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Examiner remuneration	1,200	1,200
Accountancy	1,356	744
Depreciation - owned assets	532	532
	<u>3,088</u>	<u>2,476</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,408	-	1,408
Other trading activities	36,932	-	36,932
Total	<u>38,340</u>	<u>-</u>	<u>38,340</u>
EXPENDITURE ON			
Raising funds	35,940	-	35,940
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	2,400	-	2,400
RECONCILIATION OF FUNDS			
Total funds brought forward	15,730	-	15,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>18,130</u>	<u>-</u>	<u>18,130</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2024 and 31st December 2024	14,359	977	3,143	18,479
DEPRECIATION				
At 1st January 2024	4,647	977	3,143	8,767
Charge for year	532	-	-	532
At 31st December 2024	5,179	977	3,143	9,299
NET BOOK VALUE				
At 31st December 2024	9,180	-	-	9,180
At 31st December 2023	9,712	-	-	9,712

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	527	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	2,400	2,401

10. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	18,130	8,024	26,154
TOTAL FUNDS	18,130	8,024	26,154

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,060	(48,036)	8,024
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,060</u>	<u>(48,036)</u>	<u>8,024</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	15,730	2,400	18,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,730</u>	<u>2,400</u>	<u>18,130</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,340	(35,940)	2,400
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,340</u>	<u>(35,940)</u>	<u>2,400</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	15,730	10,424	26,154
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,730</u>	<u>10,424</u>	<u>26,154</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,400	(83,976)	10,424
	_____	_____	_____
TOTAL FUNDS	<u>94,400</u>	<u>(83,976)</u>	<u>10,424</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	1,408
Other trading activities		
Hall rental income	45,101	36,212
Summer club income	1,233	720
	46,334	36,932
Other income		
Insurance claim	9,726	-
	56,060	38,340
EXPENDITURE		
Raising donations and legacies		
Rates and water	3,403	649
Insurance	1,840	1,270
Light and heat	5,136	4,189
Telephone	939	875
Postage and stationery	309	360
Repairs and maintenance	4,240	1,616
Training	359	320
Motor vehicle expenses	374	638
Donations	200	-
Licences	77	139
Storage hire	541	540
Professional fee	319	49
General maintenance	19,850	16,620
Crafts	300	-
Depreciation of tangible fixed assets	532	532
	38,419	27,797
Other trading activities		
Purchases	5,746	3,772
Summer club expenses	1,233	2,325
	6,979	6,097

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2024**

	2024 £	2023 £
Support costs		
Finance		
Bank charges	82	102
Governance costs		
Examiners' remuneration	1,200	1,200
Examiners' remuneration for non audit work	1,356	744
	<u>2,556</u>	<u>1,944</u>
Total resources expended	<u>48,036</u>	<u>35,940</u>
Net income	<u>8,024</u>	<u>2,400</u>

This page does not form part of the statutory financial statements

ABBAY WARD COMMUNITY ASSOCIATION

England & Wales - Charity number 1143346

Accounts

REGISTERED COMPANY NUMBER: 07874435 (England and Wales)
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (England and Wales)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton (resigned 31/10/2023)
Rev A Manford
Ms D M Martinez Director

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 30th September 2024 and signed on its behalf by:

K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

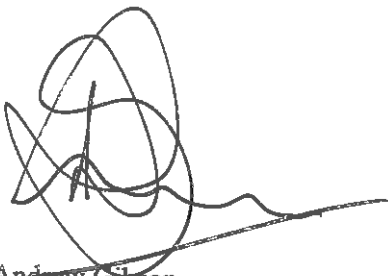
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
The Institute of Chartered Accountants in England and Wales

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

30th September 2024

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,408	-	1,408	7,667
Other trading activities	2	36,932	-	36,932	39,212
Total		<u>38,340</u>	<u>-</u>	<u>38,340</u>	<u>46,879</u>
EXPENDITURE ON					
Raising funds	3	35,940	-	35,940	52,628
NET INCOME/(EXPENDITURE)		2,400	-	2,400	(5,749)
RECONCILIATION OF FUNDS					
Total funds brought forward		15,730	-	15,730	21,479
TOTAL FUNDS CARRIED FORWARD		<u>18,130</u>	<u>-</u>	<u>18,130</u>	<u>15,730</u>

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	9,712	-	9,712	10,244
CURRENT ASSETS					
Cash at bank and in hand		10,819	-	10,819	8,486
CREDITORS					
Amounts falling due within one year	8	(2,401)	-	(2,401)	(3,000)
NET CURRENT ASSETS		8,418	-	8,418	5,486
TOTAL ASSETS LESS CURRENT LIABILITIES		18,130	-	18,130	15,730
NET ASSETS		18,130	-	18,130	15,730
FUNDS	9				
Unrestricted funds				18,130	15,730
TOTAL FUNDS				18,130	15,730

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Abbey Ward Community Association Limited

Balance Sheet - continued

31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2024 and were signed on its behalf by:

K Peters - Trustee

M Farooqui - Trustee

D M Martinez - Trustee

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hall rental income	36,212	36,913
Summer club income	720	2,299
	36,932	39,212

3. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Rates and water	649	1,887
Insurance	1,270	1,557
Light and heat	4,189	5,308
Telephone	875	702
Postage and stationery	360	357
Repairs and maintenance	1,616	4,968
Training	320	40
Motor vehicle expenses	638	-
Coach hire	-	625
Licences	139	281
Storage hire	540	490
CRS	49	112
General maintenance	16,620	16,777
Depreciation	532	532
Support costs	2,046	2,507
	29,843	36,143

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Examiner remuneration	1,200	1,200
Accountancy	744	1,200
Depreciation - owned assets	532	532
	2,476	2,932

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,667	-	7,667
Other trading activities	39,212	-	39,212
Total	46,879	-	46,879
EXPENDITURE ON			
Raising funds	52,628	-	52,628
NET INCOME/(EXPENDITURE)	(5,749)	-	(5,749)
RECONCILIATION OF FUNDS			
Total funds brought forward	21,479	-	21,479
TOTAL FUNDS CARRIED FORWARD	15,730	-	15,730

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2023 and 31st December 2023	14,359	977	3,143	18,479
DEPRECIATION				
At 1st January 2023	4,115	977	3,143	8,235
Charge for year	532	-	-	532
At 31st December 2023	4,647	977	3,143	8,767
NET BOOK VALUE				
At 31st December 2023	9,712	-	-	9,712
At 31st December 2022	10,244	-	-	10,244

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	2,401	3,000

9. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	15,730	2,400	18,130
TOTAL FUNDS	15,730	2,400	18,130

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,340	(35,940)	2,400
TOTAL FUNDS	38,340	(35,940)	2,400

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	21,479	(5,749)	15,730
	<u>21,479</u>	<u>(5,749)</u>	<u>15,730</u>
TOTAL FUNDS	<u>21,479</u>	<u>(5,749)</u>	<u>15,730</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,879	(52,628)	(5,749)
	<u>46,879</u>	<u>(52,628)</u>	<u>(5,749)</u>
TOTAL FUNDS	<u>46,879</u>	<u>(52,628)</u>	<u>(5,749)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	21,479	(3,349)	18,130
	<u>21,479</u>	<u>(3,349)</u>	<u>18,130</u>
TOTAL FUNDS	<u>21,479</u>	<u>(3,349)</u>	<u>18,130</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,219	(88,568)	(3,349)
	<u>85,219</u>	<u>(88,568)</u>	<u>(3,349)</u>
TOTAL FUNDS	<u>85,219</u>	<u>(88,568)</u>	<u>(3,349)</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	1,408	7,667
Other trading activities		
Hall rental income	36,212	36,913
Summer club income	720	2,299
	36,932	39,212
Total incoming resources	38,340	46,879
EXPENDITURE		
Raising donations and legacies		
Rates and water	649	1,887
Insurance	1,270	1,557
Light and heat	4,189	5,308
Telephone	875	702
Postage and stationery	360	357
Repairs and maintenance	1,616	4,968
Training	320	40
Motor vehicle expenses	638	-
Coach hire	-	625
Licences	139	281
Storage hire	540	490
CRS	49	112
General maintenance	16,620	16,777
Depreciation of tangible fixed assets	532	532
	27,797	33,636
Other trading activities		
Purchases	3,772	14,158
Summer club expenses	2,325	2,327
	6,097	16,485
Support costs		
Finance		
Bank charges	102	107

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
Finance		
Governance costs		
Examiners' remuneration	1,200	1,200
Examiners' remuneration for non audit work	744	1,200
	<u>1,944</u>	<u>2,400</u>
Total resources expended	<u>35,940</u>	<u>52,628</u>
Net income/(expenditure)	<u>2,400</u>	<u>(5,749)</u>

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

ABBEY WARD COMMUNITY ASSOCIATION

England & Wales - Charity number 1143346

Accounts

REGISTERED COMPANY NUMBER: 07874435
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (Not specified/Other)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton
Rev A Manford
Ms D M Martinez Director

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 19th September 2023 and signed on its behalf by:

Abbey Ward Community Association Limited

**Report of the Trustees
for the Year Ended 31st December 2022**

K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Gibson
The Institute of Chartered Accountants in England and Wales

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

19th September 2023

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,667	-	7,667	30,763
Other trading activities	2	39,212	-	39,212	22,901
Total		<u>46,879</u>	<u>-</u>	<u>46,879</u>	<u>53,664</u>
 EXPENDITURE ON					
Raising funds	3	52,628	-	52,628	49,136
NET INCOME/(EXPENDITURE)		<u>(5,749)</u>	<u>-</u>	<u>(5,749)</u>	<u>4,528</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		21,479	-	21,479	16,951
TOTAL FUNDS CARRIED FORWARD		<u><u>15,730</u></u>	<u><u>-</u></u>	<u><u>15,730</u></u>	<u><u>21,479</u></u>

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	10,244	-	10,244	10,776
CURRENT ASSETS					
Cash at bank and in hand		8,486	-	8,486	14,400
CREDITORS					
Amounts falling due within one year	8	(3,000)	-	(3,000)	(3,697)
		5,486	-	5,486	10,703
NET CURRENT ASSETS					
		15,730	-	15,730	21,479
TOTAL ASSETS LESS CURRENT LIABILITIES					
		15,730	-	15,730	21,479
NET ASSETS					
		15,730	-	15,730	21,479
FUNDS					
Unrestricted funds	9			15,730	21,479
TOTAL FUNDS				15,730	21,479

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Abbey Ward Community Association Limited

Balance Sheet - continued
31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th September 2023 and were signed on its behalf by:

K Peters - Trustee

M Farooqui - Trustee

D M Martinez - Trustee

The notes form part of these financial statements

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Hall rental income	36,913	22,901
Summer club income	2,299	-
	39,212	22,901
	39,212	22,901

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Rates and water	1,887	439
Insurance	1,557	1,702
Light and heat	5,308	3,432
Telephone	702	942
Postage and stationery	357	226
Repairs and maintenance	4,968	6,413
Training	40	300
Motor vehicle expenses	-	904
Coach hire	625	-
Licences	281	-
Caretaker	16,777	14,380
Storage hire	490	471
CRS	112	24
Computer expenses	-	158
Depreciation	532	1,579
Support costs	2,507	3,036
	36,143	34,006
	36,143	34,006

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Examiner remuneration	1,200	1,200
Accountancy	1,200	1,836
Depreciation - owned assets	532	1,579
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,763	-	30,763
Other trading activities	22,901	-	22,901
Total	<u>53,664</u>	<u>-</u>	<u>53,664</u>
 EXPENDITURE ON			
Raising funds	49,136	-	49,136
	<u> </u>	<u> </u>	<u> </u>
 NET INCOME	 4,528	 -	 4,528
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,951	-	16,951
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>21,479</u>	<u>-</u>	<u>21,479</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2022 and 31st December 2022	14,359	977	3,143	18,479
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1st January 2022	3,583	977	3,143	7,703
Charge for year	532	-	-	532
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 2022	4,115	977	3,143	8,235
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31st December 2022	10,244	-	-	10,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31st December 2021	10,776	-	-	10,776
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	3,000	3,697
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	21,479	(5,749)	15,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	21,479	(5,749)	15,730
	<u> </u>	<u> </u>	<u> </u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,879	(52,628)	(5,749)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>46,879</u>	<u>(52,628)</u>	<u>(5,749)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	16,951	4,528	21,479
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,951</u>	<u>4,528</u>	<u>21,479</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,664	(49,136)	4,528
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,664</u>	<u>(49,136)</u>	<u>4,528</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	16,951	(1,221)	15,730
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>16,951</u>	<u>(1,221)</u>	<u>15,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,543	(101,764)	(1,221)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,543</u>	<u>(101,764)</u>	<u>(1,221)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	7,667	30,763
Other trading activities		
Hall rental income	36,913	22,901
Summer club income	2,299	-
	39,212	22,901
Total incoming resources	46,879	53,664
 EXPENDITURE		
Raising donations and legacies		
Rates and water	1,887	439
Insurance	1,557	1,702
Light and heat	5,308	3,432
Telephone	702	942
Postage and stationery	357	226
Repairs and maintenance	4,968	6,413
Training	40	300
Motor vehicle expenses	-	904
Coach hire	625	-
Licences	281	-
Caretaker	16,777	14,380
Storage hire	490	471
CRS	112	24
Computer expenses	-	158
Depreciation of tangible fixed assets	532	1,579
	33,636	30,970
Other trading activities		
Purchases	14,158	15,130
Summer club expenses	2,327	-
	16,485	15,130

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	107	-
Governance costs		
Examiners' remuneration	1,200	1,200
Examiners' remuneration for non audit work	1,200	1,836
	<u>2,400</u>	<u>3,036</u>
Total resources expended	<u>52,628</u>	<u>49,136</u>
Net (expenditure)/income	<u>(5,749)</u>	<u>4,528</u>

This page does not form part of the statutory financial statements

ABBEY WARD COMMUNITY ASSOCIATION

England & Wales - Charity number 1143346

Accounts

REGISTERED COMPANY NUMBER: 07874435
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Abbey Ward Community Association Limited

Report of the Trustees for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (Not specified/Other)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton
Rev A Manford
Ms D M Martinez Director (appointed 25/3/2021)

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 21st September 2022 and signed on its behalf by:

K Peters

K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

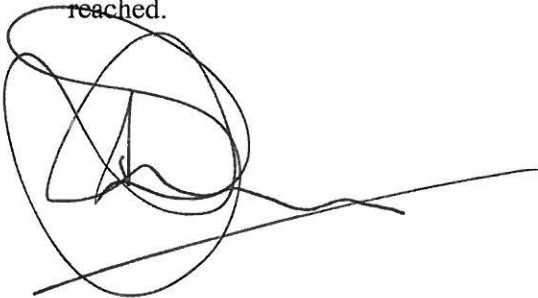
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

21st September 2022

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,763	-	30,763	22,432
Other trading activities	2	<u>22,901</u>	<u>-</u>	<u>22,901</u>	<u>18,239</u>
Total		<u>53,664</u>	<u>-</u>	<u>53,664</u>	<u>40,671</u>
 EXPENDITURE ON					
Raising funds	3	49,136	-	49,136	40,118
NET INCOME		4,528	-	4,528	553
 RECONCILIATION OF FUNDS					
Total funds brought forward		16,951	-	16,951	16,398
TOTAL FUNDS CARRIED FORWARD		<u>21,479</u>	<u>-</u>	<u>21,479</u>	<u>16,951</u>

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	10,776	-	10,776	12,355
CURRENT ASSETS					
Cash at bank and in hand		14,400	-	14,400	19,894
CREDITORS					
Amounts falling due within one year	8	(3,697)	-	(3,697)	(15,298)
NET CURRENT ASSETS					
		<u>10,703</u>	<u>-</u>	<u>10,703</u>	<u>4,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>21,479</u>	<u>-</u>	<u>21,479</u>	<u>16,951</u>
NET ASSETS					
		<u>21,479</u>	<u>-</u>	<u>21,479</u>	<u>16,951</u>
FUNDS					
Unrestricted funds	9			<u>21,479</u>	<u>16,951</u>
TOTAL FUNDS					
				<u>21,479</u>	<u>16,951</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Abbey Ward Community Association Limited

Balance Sheet - continued

31st December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st September 2022 and were signed on its behalf by:

K Peters

K Peters - Trustee

M Farooqui

M Farooqui - Trustee

D M Martinez

D M Martinez - Trustee

The notes form part of these financial statements

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hall rental income	<u>22,901</u>	<u>18,239</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	-	8,218
Rates and water	439	-
Insurance	1,702	1,697
Light and heat	3,432	3,124
Telephone	942	896
Postage and stationery	226	215
Sundries	-	158
Repairs and maintenance	6,413	2,327
Cleaning	4,348	13,183
Training	300	564
Motor vehicle expenses	904	394
Caretaker	14,380	-
Storage hire	471	471
Professional fee	-	90
CRS	24	24
Computer expenses	158	-
Depreciation	1,579	1,580
Support costs	<u>3,036</u>	<u>2,148</u>
	<u>38,354</u>	<u>35,089</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Examiner remuneration	1,200	1,260
Accountancy	1,836	888
Depreciation - owned assets	<u>1,579</u>	<u>1,580</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,432	-	22,432
Other trading activities	<u>18,239</u>	<u>-</u>	<u>18,239</u>
Total	<u>40,671</u>	<u>-</u>	<u>40,671</u>
 EXPENDITURE ON			
Raising funds	40,118	-	40,118
NET INCOME	553	-	553
 RECONCILIATION OF FUNDS			
Total funds brought forward	16,398	-	16,398
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>16,951</u>	<u>-</u>	<u>16,951</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2021 and 31st December 2021	<u>14,359</u>	<u>977</u>	<u>3,143</u>	<u>18,479</u>
DEPRECIATION				
At 1st January 2021	3,051	977	2,096	6,124
Charge for year	<u>532</u>	<u>-</u>	<u>1,047</u>	<u>1,579</u>
At 31st December 2021	<u>3,583</u>	<u>977</u>	<u>3,143</u>	<u>7,703</u>
NET BOOK VALUE				
At 31st December 2021	<u>10,776</u>	<u>-</u>	<u>-</u>	<u>10,776</u>
At 31st December 2020	<u>11,308</u>	<u>-</u>	<u>1,047</u>	<u>12,355</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £		2020 £
Accruals and deferred income	-		13,246
Accrued expenses	<u>3,697</u>		<u>2,052</u>
	<u>3,697</u>		<u>15,298</u>

9. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	<u>16,951</u>	<u>4,528</u>	<u>21,479</u>
TOTAL FUNDS	<u>16,951</u>	<u>4,528</u>	<u>21,479</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,664	(49,136)	4,528
	-----	-----	-----
TOTAL FUNDS	<u>53,664</u>	<u>(49,136)</u>	<u>4,528</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	16,398	553	16,951
	-----	-----	-----
TOTAL FUNDS	<u>16,398</u>	<u>553</u>	<u>16,951</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,671	(40,118)	553
	-----	-----	-----
TOTAL FUNDS	<u>40,671</u>	<u>(40,118)</u>	<u>553</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	16,398	5,081	21,479
	-----	-----	-----
TOTAL FUNDS	<u>16,398</u>	<u>5,081</u>	<u>21,479</u>

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,335	(89,254)	5,081
	_____	_____	_____
TOTAL FUNDS	<u>94,335</u>	<u>(89,254)</u>	<u>5,081</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	30,763	22,432
Other trading activities		
Hall rental income	<u>22,901</u>	<u>18,239</u>
Total incoming resources	53,664	40,671
 EXPENDITURE		
Raising donations and legacies		
Wages	-	8,218
Rates and water	439	-
Insurance	1,702	1,697
Light and heat	3,432	3,124
Telephone	942	896
Postage and stationery	226	215
Sundries	-	158
Repairs and maintenance	6,413	2,327
Cleaning	4,348	13,183
Training	300	564
Motor vehicle expenses	904	394
Caretaker	14,380	-
Storage hire	471	471
Professional fee	-	90
CRS	24	24
Computer expenses	158	-
Depreciation of tangible fixed assets	<u>1,579</u>	<u>1,580</u>
	35,318	32,941
 Other trading activities		
Purchases	10,782	5,029
 Support costs		
Governance costs		
Examiners' remuneration	1,200	1,260
Examiners' remuneration for non audit work	<u>1,836</u>	<u>888</u>
	3,036	2,148

This page does not form part of the statutory financial statements

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2021**

	2021 <u>£</u>	2020 <u>£</u>
Total resources expended	<u>49,136</u>	<u>40,118</u>
Net income	<u><u>4,528</u></u>	<u><u>553</u></u>

This page does not form part of the statutory financial statements

ABBEY WARD COMMUNITY ASSOCIATION

England & Wales - Charity number 1143346

Accounts

REGISTERED COMPANY NUMBER: 07874435
REGISTERED CHARITY NUMBER: 1143346

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Abbey Ward Community Association Limited

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Abbey Ward Community Association Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Abbey Ward Community Association Limited

**Report of the Trustees
for the Year Ended 31st December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07874435 (Not specified/Other)

Registered Charity number

1143346

Registered office

Cowbridge Lane
Barking
Essex
IG11 8LQ

Trustees

K Peters
M Farooqui
W C Guyton
Rev A Manford
Ms D M Martinez (appointed 25/3/2021)

Company Secretary

K Peters

Independent Examiner

Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Approved by order of the board of trustees on 20th September 2021 and signed on its behalf by:



.....
K Peters - Trustee

**Independent Examiner's Report to the Trustees of
Abbey Ward Community Association Limited**

Independent examiner's report to the trustees of Abbey Ward Community Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

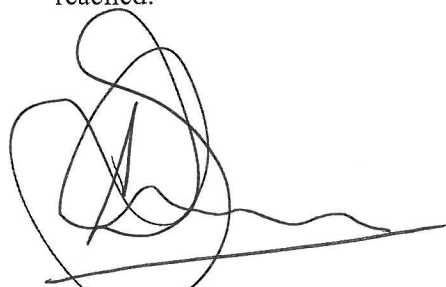
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Gibson
Chartered Accountant
Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

20th September 2021

Abbey Ward Community Association Limited

**Statement of Financial Activities
for the Year Ended 31st December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,432	-	22,432	-
Other trading activities	2	18,239	-	18,239	-
Total		40,671	-	40,671	-
 EXPENDITURE ON					
Raising funds	3	40,118	-	40,118	-
NET INCOME		553	-	553	-
 RECONCILIATION OF FUNDS					
Total funds brought forward		16,398	-	16,398	17,723
TOTAL FUNDS CARRIED FORWARD		16,951	-	16,951	17,723

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	16,398	16,398
Carried forward	17,723	17,723
Difference	1,325	1,325

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

Abbey Ward Community Association Limited

**Balance Sheet
31st December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	12,355	-	12,355	12,372
CURRENT ASSETS					
Cash at bank and in hand		19,894	-	19,894	44,647
CREDITORS					
Amounts falling due within one year	8	(15,298)	-	(15,298)	(39,296)
NET CURRENT ASSETS		4,596	-	4,596	5,351
TOTAL ASSETS LESS CURRENT LIABILITIES					
		16,951	-	16,951	17,723
NET ASSETS		16,951	-	16,951	17,723
FUNDS					
Unrestricted funds	9			16,951	17,723
TOTAL FUNDS				16,951	17,723

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Abbey Ward Community Association Limited

Balance Sheet - continued
31st December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2021 and were signed on its behalf by:



.....
K Peters - Trustee

Abbey Ward Community Association Limited

Notes to the Financial Statements for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Abbey Ward Community Association Limited

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Hall rental income	18,239	-
	<u>18,239</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Staff costs	8,218	-
Insurance	1,697	-
Light and heat	3,124	-
Telephone	896	-
Postage and stationery	215	-
Sundries	158	-
Repairs and maintenance	2,327	-
Cleaning	13,183	-
Training	564	-
Motor vehicle expenses	394	-
Storage hire	471	-
Professional fee	90	-
CRS	24	-
Depreciation	1,580	-
Support costs	2,148	-
	<u>35,089</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Examiner remuneration	1,260	-
Accountancy	888	-
Depreciation - owned assets	1,580	-
	<u>3,728</u>	<u>-</u>

Abbey Ward Community Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	17,723	-	17,723
TOTAL FUNDS CARRIED FORWARD	<u>17,723</u>	<u>-</u>	<u>17,723</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2020 and 31st December 2020	<u>14,359</u>	<u>977</u>	<u>3,143</u>	<u>18,479</u>
DEPRECIATION				
At 1st January 2020	2,519	977	1,048	4,544
Charge for year	532	-	1,048	1,580
At 31st December 2020	<u>3,051</u>	<u>977</u>	<u>2,096</u>	<u>6,124</u>
NET BOOK VALUE				
At 31st December 2020	<u>11,308</u>	<u>-</u>	<u>1,047</u>	<u>12,355</u>
At 31st December 2019	<u>11,840</u>	<u>-</u>	<u>2,095</u>	<u>13,935</u>

Abbey Ward Community Association Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	-	3,186
Accruals and deferred income	13,246	33,710
Accrued expenses	2,052	2,400
	<u>15,298</u>	<u>39,296</u>

9. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	16,398	553	16,951
	<u>16,398</u>	<u>553</u>	<u>16,951</u>
TOTAL FUNDS	<u>16,398</u>	<u>553</u>	<u>16,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,671	(40,118)	553
	<u>40,671</u>	<u>(40,118)</u>	<u>553</u>
TOTAL FUNDS	<u>40,671</u>	<u>(40,118)</u>	<u>553</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

Abbey Ward Community Association Limited

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	22,432	-
Other trading activities		
Hall rental income	18,239	-
	<hr/>	<hr/>
Total incoming resources	40,671	-
 EXPENDITURE		
Raising donations and legacies		
Wages	8,218	-
Insurance	1,697	-
Light and heat	3,124	-
Telephone	896	-
Postage and stationery	215	-
Sundries	158	-
Repairs and maintenance	2,327	-
Cleaning	13,183	-
Training	564	-
Motor vehicle expenses	394	-
Storage hire	471	-
Professional fee	90	-
CRS	24	-
Depreciation of tangible fixed assets	1,580	-
	<hr/>	<hr/>
	32,941	-
Other trading activities		
Purchases	5,029	-
Support costs		
Governance costs		
Examiners' remuneration	1,260	-
Examiners' remuneration for non audit work	888	-
	<hr/>	<hr/>
	2,148	-
	<hr/>	<hr/>
Total resources expended	40,118	-
	<hr/>	<hr/>
Net income	553	-
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements