



Registered Charity Number 1143345 (England and Wales)



Myra's Wells  
Report of the Trustees and  
Unaudited Financial Statements  
Year ending 31<sup>st</sup> August 2025

Myra's Wells  
31<sup>st</sup> August 2025

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## Report of the Trustees

For the Year Ended 31 August 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345 (England and Wales)

### Trustees

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### Independent Examiner

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### Governing document

The governing document is the Declaration of Trust dated 15th August 2011 and subsequently modified on 31 July 2019.

### Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

### Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.



## Trustees' Remuneration

During the year no Trustees, nor retired Trustees, were paid for their services to the charity.

## OBJECTIVES AND ACTIVITIES

### *Objects and aims*

The Objects of the Trust, as stated in its Trust Deed dated 15th August 2011 as amended on 31<sup>st</sup> July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

### *Public Benefit*

The Trustees have considered the Charity Commission's requirements in respect of Public Benefit and are satisfied that the activities undertaken are for the Public Benefit and in accordance with the charitable Objects.

### *Significant activities*

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision being made about drilling a new borehole.

## TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at [info@myraswells.org](mailto:info@myraswells.org), whether your interest is as a donor, supporter or a casual reader.

## ACHIEVEMENTS AND PERFORMANCE

### *Wells projects*

In the goodness of God, Myra's Wells has been able to complete 34 projects. The headlines are:

- 11 new wells fitted with hand pumps;
- 12 new wells fitted with solar powered pumps and a water tower;
- 6 repaired wells; 5 wells installed by other agencies some years ago and 1 which Myra's Wells supplied which had been damaged ;
- 3 wells upgraded from hand pump to solar powered pump and water tower;
- 2 wells where boreholes had already been provided, which Myra's Wells completed with a water tower. These are included in the "Conversions" statistics below;

Sadly, there were 5 projects where we were unable to find water during the financial year. These were all in places where it is known to be difficult places to find water, including two in Plateau Central and 2 near to Kaya.

### *Percentage of expenditure on types of projects*

	Projects	Boreholes drilled	% of Overall Costs
New wells drilled	23	38	80
Failed drilling	5	9	5
Repairs	6		2
Conversions	5		13
Totals	39	47	100

### *Drilling success rates for new wells*

Myra's Wells normal policy is to try up to three boreholes at a given site. If the first borehole is negative, a second will almost always be tried. If the second borehole is negative, thought and prayer are given about whether to try a third borehole. This year, following advice from the surveyors, there was only one third borehole attempted, and this was successful.

During the current year, the success rate by number of boreholes has been:

	Projects	%
Success on 1st attempt	18	64
Success on 2nd attempt	4	14
Success on 3rd attempt	1	4
Failed after 1 attempt	1	4
Failed after 2 attempts	4	14
Failed after 3 attempts	0	0



The 1<sup>st</sup> borehole success rate of 64% is considerably down on the 80% of the previous year. This is mainly because there were more wells tried in areas that are known to be difficult. The Trustees know that the need in these areas is often very great - because of this difficulty - so the decision was taken to try to help these needy people, knowing that there was a possibility of failure.

Overall, for the 28 new well projects, there were 38 boreholes drilled meaning 1.36 boreholes per project, which is up on the 1.2 boreholes per project reported last year. This is mainly due to the 9 boreholes associated with the 5 unsuccessful projects. For the 23 successful new well projects, there were 29 boreholes at a rate of 1.26 boreholes per project.

### *Successful new well projects*

Of the 23 successful new wells projects, 11 were finished with hand pumps and 12 were finished with water towers. This is the first time that more wells have been finished with water towers than with hand pumps. It reflects the fact that more wells have been provided in the suburbs of towns, especially Ouagadougou (Centre) and Ouahigouya (Nord), where in the influx of IDPs over the last few years has resulted in swelling populations without adequate provision of water.

The main areas of operation have been in the following regions of Burkina Faso:

	Successful projects	Unsuccessful projects
Centre	10	3
Centre-Nord	3	2
Centre-Ouest	6	
Centre-Sud	2	
Nord	9	
Plateau-Central	4	

### *Centre and Centre-Sud*

These regions include Ouagadougou and other places towards the west and south which are within about 40 miles of Ouagadougou. The security within this area is considered good with little, or no real threat, to operations despite Ouagadougou itself now being red on the FCO travel advice map. The population of Ouagadougou is now estimated to be around 3.5 million. However, new development is not always planned and the actual population may be larger. It is certainly growing, perhaps largely because of migration from other areas for economic and safety reason. During each visit, the Trustees are taken to new areas of development in suburbs such as Wapassi, Saaba and Pabré. Each time, there are obvious needs of water.

Where sources of clean water are already available, there is often a huge demand with long queuing times for a turn to use the pump or taps. The existence of water will attract movement to the area which only increases the pressure on the available resources.

For this reason, it is almost essential that boreholes are finished with solar powered pumps and water towers which can cut the time to fill containers by 75% of the time needed at a hand pump.

Of the 10 successful projects in these regions:

- 4 were new boreholes, finished with a water tower;

- 1 was to provide a water tower at a borehole that had been drilled privately – the man who had organised this asked for help in finishing the well. The circumstances were exceptional, caused by the sudden tragic death of his wife;
- 3 were replacing hand pumps on existing Myra's Wells boreholes with solar powered pumps and water towers;
- 3 were repairs to existing wells. 2 of these were old wells provided by other agencies. 1 was a well that Myra's Wells provided at a school where malicious damage had made it non-functioning;
- 1 was finished with a hand pump. This was at a village, not a larger town.

### *Centre-Ouest*

This area centres largely around Koudougou which, in common with other large towns, has seen huge increases in population. There is still much need in this area. The main town, Koudougou, continues to grow and, in common with other towns, the growth can be informal.

The projects completed here are:

- 2 new wells finished with solar powered pumps and a water tower. One of these is at a project run by a group of ladies who purchased a piece of ground several years ago at a very good price. It is now the centre of a thriving suburb of Koudougou and provides good services to the ladies of the area. This was a particularly good well providing large volumes of water and the well has been finished with a large 10,000 litre tank;
- 2 new wells with a hand pump;
- 1 repair to a well at a small centre for about 25 blind people, some of whom live in the compound. The youngest is about 15 years old. The well is shared with the surrounding neighbourhood;
- 1 project to provide the solar pump and water tower for an existing borehole.

### *Centre-Nord*

Our attention was brought to an area called Pissila near to Kaya. Huge numbers of IDPs had arrived there and the need was overwhelming. We were privileged to be able to provide a well with a hand pump in this area. There were two other projects, also with hand pumps, provided towards the west of Kaya.

### *Plateau-Central*

There were 4 projects completed in this region towards the north of Ouagadougou, 2 with hand pumps and 2 with water towers.

One is worthy of special mention. This is at Manessa. The pastor at the church here has made several visits to Ouagadougou to bring a gift to Christine who runs the operations in Burkina Faso. These gifts are fruits and vegetables from the small market garden that has been made possible by the provision of the well. The people at Manessa showed particular initiative in asking if Myra's Wells would give them a loan to buy a diesel powered pump that would allow them to use the well during the hours of darkness. The Trustees agreed, as a one-off experiment. The repayment of the loan will be made out of the sale of the produce from the market garden.

### *Centre-Sud*

There were two projects in this region - one to convert a hand pump to solar pump and water tower; one a new borehole and water tower.



### *Finishing options*

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the "Cost of Wells" section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

### *Wells finished with Hand Pumps*

Of the 23 successful new well projects, 11 were finished with hand pumps. These were mainly wells located in more rural areas.

In places where the population is less dense – typically rural villages – hand pumps are the most economical way of providing water. The people are quite happy to use them. In some places, people (typically women) are able to earn money by offering a service of filling containers with water while the owner goes about their business.

### *Wells finished with Water Towers*

This year, 12 of the 23 successful new well projects were finished with a solar powered pump, water tower and taps.

Within Burkina Faso, the trend continues towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6-7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres an hour can be pumped by hand. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expenditure, then a water tower will be considered. Good reasons include:
  - **Market Gardens.** The possibility of a market garden project.
  - **Livestock breeders.** The existence of breeders with larger herds/flocks.
  - **Other cottage industries** which need good supplies of water, including brick-making.
  - **Existence of nearby clinics/schools** where the current water supply is inadequate.
  - **Expected population growth** – where there is good reason to believe that this is likely.
  - **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this





means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.

### *Size of tanks*

The usual choice of tank fitted is a 5,000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5,000 litre tanks.

### *Tower structure*

Following price rises in previous years, the price has been more stable 725,000 CFA (around £940) for a tower for a 5000 litre tank. The plastic 5000 litre tanks cost around 350,000 CFA (approximately £470).

Occasionally, when the flow rate and the potential usage justify the extra cost, a 10,000 litre metal tank has been used. This requires a larger stronger tower and, typically, costs a total of 10,000,000 CFA – (approximately £13,5000) for the tower, tank and installation.

### *Suppliers*

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

### *Unsuccessful new well projects*

We exercise considerable care in choosing which sites to drill – see below under Well Site Selection. So, when drilling is unsuccessful, it is a great sadness.

Myra's Wells' policy is to always try a second borehole if the first borehole is dry – or if it does not meet the minimum flow rate of 700 litres/hour. If the second borehole is also a negative, the UK Trustees will consider whether to try a third borehole.

This decision can be difficult. It has to be a balance of a number of factors which include

- Advice from the surveyor;
- The size of the need at the village;
- Funds available and the needs of other villages.

The decision is made after careful consideration and prayer.

It is worth noting that, in the event of a borehole being negative, the surveyor makes no charge.

This year, there were five projects which did not result in a finished well. This is particularly disappointing as they were at places where the Trustees considered the need to be very high. Four of these failed projects were in areas which are known to be areas where it is hard to find water – which means wells are often even more needed.

### *Well repair projects*

Myra's Wells is always happy to look to repair wells that are no longer operational. This year, there were six such projects. Five of these were to repair/refurbish wells drilled many years ago before Myra's Wells was operating. The other one was a previous Myra's Wells project at a small centre for blind people at Koudougou. The pump had developed a fault and had to be changed.

### *Conversion projects*

With urban areas needing to accommodate refugees, together with a more general growth of population, there is a need to upgrade some wells from a hand pump to water towers. Three such projects were completed in the year with the hand pumps being used for other new well projects.

Along with these upgrades, Myra's Wells agreed to provide water towers at two locations where boreholes had already been drilled, but where funds did not allow them to be finished.

One of these "completion" projects is worthy of particular mention. A retired teacher and his wife wanted to provide water for their local community and had set aside funds to do this. On the day that the drilling took place, while the husband was watching the drill in action, his wife very suddenly became ill and died before he could arrive home. The rest of the funds set aside had to be used for the funeral. However the drilling was successful. When we were made aware of the situation, we agreed to provide the water tower, tank and pump.

### Water Ministry Inspection of wells

There was no Government inspection in Burkina Faso this year, following the satisfactory inspection last year. In the inspection in July 2023, the government minister expressed thanks and commented that they could not manage without help from Myra's Wells.

### Cost of Wells

#### *Basic details*

We receive invoices from Burkina Faso which show us the costs of each project. For wells that have been completed during the year, the total of these invoices is just over 124,600,000 CFA. The GBP/EUR rate has fluctuated during the year with a high of 1.20 and a low at the end of the year of 1.1583. Over all, the GBP amount spent is around £165,000.

The individual components of this overall expenditure are:

#### Operating costs

This includes the costs of the office in Ouagadougou. Most of these costs are covered by the MW(UK) Trustees through the separate admin bank account.

Some essential operating costs, including the maintenance of vehicles (without which the Charity could not operate) are considered to be part of the cost of drilling wells.

#### Survey costs

Surveys are carried out, before drilling commences, by highly qualified geological surveyors. The price of these surveys has fallen over the last couple of years, especially where the site is within 30/40 km of Ouagadougou. Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

For wells that do not produce water, the surveyor does not make a charge.

#### Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located. A number of newer drilling companies have been used without loss of quality.

#### Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, Burkina Labo being the most regular.

#### Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

#### Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

It has been noted above that the cost of hand pumps continues to be in the region of 325,000-350,000 CFA (£424-£470).



**Borehole cleaning before the pump is fitted**

During this process, the debris left in the borehole by the drilling process is removed so that the water is clean. This also usually results in an increase in the flow rate, indicating a well that is more sustainable than originally indicated immediately after drilling.

**Water tower** when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

In the case of a 5000 litre tank, it has been noted above that the cost of the tower itself remained stable at about 725,000 (£940). The price of the tanks has fallen somewhat to around 350,000 CFA (£470).

**Training**

This includes time spent training the well committee and local population on the care, maintenance and use of the pump.

**Number plaque**

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

*Average costs of wells*

The average price of the projects undertaken this year has risen compared with the previous year. The reasons for this are:

- a) There have been more wells finished with water towers than last year. In fact, this year, there have been more finished with water towers (12) than with hand pumps (11).
- b) There were 5 unsuccessful sites this year, compared with none the previous year.

In each year, these costs are likely to vary depending upon where wells are drilled. The Trustees try to drill in the most needy areas, to which access is possible. In more rural areas, wells are more likely to be equipped with hand pumps than with water towers. However, this does not affect the decision making process of deciding where to drill.

The figure quoted as answer to the question "How much does a well cost" (a frequently asked question) will be answered that it depends upon many factors, but on average it works out at about £5,600 - £5,800.

*Overall costs of wells by finishing type*

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type. The statistics for the year 2024-25 are:

*Cost per well for successful new wells*

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	11	3,526
Wells finished with a water tower	12	7,672
Average over successful new wells	23	5,689



Cost per well including unsuccessful projects

As noted above, there were 5 unsuccessful projects this year. These were, unfortunately, in areas where there is much need for water, but where water is hard to find. (The two things are linked!) When the Trustees see photos of these places, there is a burden to try to help such needy people, even though the chances to finding water may not be high compared with other places. The usual surveys are carried out, but this does not guarantee success.

Costs over all new well projects	Number	Average cost
Wells finished with a hand pump	11	3,526
Wells finished with a water tower	12	7,672
Unsuccessful projects	5	1,689
Average over new well projects	28	4,975

Cost per well when conversion projects are included

Including the three conversion projects, the average is reduced.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	11	3,894
Wells finished with a water tower	12	6,661
Unsuccessful projects	5	1,689
Cost of conversion projects	5	4,387
Average over new projects and conversion projects	33	4,886

Cost per well overall, including repair projects

The following table shows the overall average when the one repair project is included.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Unsuccessful projects	5	1,689
Cost of conversion projects	5	4,387
Cost of repair projects	6	531
Average cost over all projects	39	4216

What this emphasises is the financial advantage of carrying out repairs or swapping hand pumps for solar powered pumps and a water tower compared with providing new boreholes.

In the case of conversions, there is also a hidden saving in the region of £300 on a future project where the reconditioned hand pump will be used in the future.

Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there

are just two people employed there – one for administration and one as a driver. All other Trustees and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by Trustees in the UK. The office itself is in a church building and the church allows usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from Trustees.

This table shows the expenditure on Operating costs.

General Admin, Postage and Stationery	817
Office Expenses (Burkina) including salaries	3,885
Travel	1,846
Plaques	1,349
Publicity	2,024
Governance	600
<b>Total</b>	<b>10,521</b>

This is roughly £2,000 more than the previous year. The reasons are:

- Publicity is lower this year because the previous year included the Philippa Hanna concert BUT;
- Salaries in Burkina Faso rose 40% as there had been no increase for 3 years and salaries in general had risen a lot;
- Travel costs this year included help given to one young man from a church in Wareham who accompanied Eddie on the visit to Burkina Faso.

With a total expenditure figure of around £175,000, this represents 6% of expenditure.

This allows 100% of public donations to be used for drilling wells. Of the above, the only costs that are considered part of the cost of drilling wells is the maintenance of the vehicles which amounted to about £1,300. All costs in the UK and the salaries of the two paid staff in Burkina are covered by the Trustees.

### Well Site Selection

#### *Choosing where to drill*

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda. No account is taken of ethnic or religious backgrounds in choosing which are the most deserving sites.

The latest version of our Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate for a new well – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in the same area.

There are still difficulties in assessing the needs at each place. This is because the information on the forms does not always correspond with the situation on the ground. Literacy rates and cultural



interpretations of the questions are the main reasons for this. The application form is due to be reviewed and this might help, but asking for visits to validate the information is the only way of being totally sure of the need. This is difficult, but this year Christine was able to have some help in the area between Koupela and Tenkodogo which resulted in eight wells being completed there,

### Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso.

### Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small amounts of money, from those who use the well regularly. This money is then kept locally to be used towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

### Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, resulting in existing facilities (especially water and food) to be under increased pressure in many places.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

### Non-water projects

#### *Village of Hope*

The Trustees considered passing gifts to Village of Hope on a monthly basis for the support of nominated children. This was tested, but has been discontinued. The process of sending small amounts of money



involved too much time and attracted too much by way of bank fees. In addition, it proved difficult to obtain receipts and the necessary Safeguarding policies were not provided by the Village of Hope.

### *Other projects*

Other than three small donations designated as support for children at Zongo school, there were no other non-water projects during the year. It is the decision of the Trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

### Supporters

#### *Major Donors*

During this financial year, there were donations from individuals and six charitable organisations for whole wells. This included donations from Trustees. These funds have made provision for 17 wells. The details are:

	Amount	Wells
Trustees	25,500	6
Supporters	15,500	3
Charitable organisations	50,942	8

The amounts varied and do not include any GiftAid that associated with the donations. Some were designated specifically for projects that are finished with water towers. Myra's Wells is unable to drill wells in more rural locations during the wet season from June to September and 6 of the 17 wells paid for have been drilled in the new financial year.

#### *Regular donors*

At the end of the year, there were 70 regular donors (other than Trustees), contributing a total of about £1,240 a month to the funds. This does not include any GiftAid that is attributable to these donations

Trustees, together with two retired Trustees, collectively donate approximately £350 + GiftAid towards the administration costs each month and other ad-hoc donations as required.

#### *Other donors*

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

### Trustees visit to Burkina Faso

During January 2025, Eddie Martin, together with a young man from a church in Wareham, spent time in Burkina Faso. Over the course of about three weeks, visits were paid to a good number of existing wells and sites from which requests for wells had been received.

As is usual during these visits, a number of wells were commissioned. These are the wells that formed the batch drilled during January to March.

It is a feature of these visits that there will be a dozen or more pastors coming to Ouagadougou to bring requests for wells. These requests are rarely complete with information and have photos missing. This is often due to the low literacy rate, language difficulties, or cultural misinterpretation of what information is needed.

## RISKS

### *Risk assessment*

A Risk Assessment document is available upon request.

In the time following the end of the financial year and the preparation of this report (February 2026), the political situation in Burkina Faso has changed. The military government has start to impose restrictions in these areas of life that affect the operations of the charity:

- 1) Approval required for sites before drilling.
- 2) Requirement to use a government specified laboratory for water testing.
- 3) Requirement to use a government owned bank.
- 4) Requirement to have a higher level of auditing on the accounts of MWI – the corresponding NGO in Burkina Faso.
- 5) Requirement for MWI to re-register as an NGO every 2 years, instead of every 5 years.
- 6) NGOs are no longer exempt from tax on purchases.
- 7) It has recently (February 2026) been noticed that there is talk of a 20% tax on money coming into the country. This is not yet the case, but it will be monitored.

The points 5) and 6) of these has introduced additional costs and the point 3) also has the potential to introduce further new costs. Point 7) is the most serious of these points and the Trustees are carefully considering the effects of this. (See Future Plans below.)

On a positive note, Burkina Faso was removed from the FATF grey list in October 2025.

There have also been reports from other highly responsible and respected NGOs operating in Burkina Faso, that members of their staff have been arrested, accused of "spying".

The Trustees are aware of this situation and will be taking appropriate steps in the next financial year.

### *Security and Terrorism*

Following the military coups in 2022, the security situation is reported, by the authorities, to be improving. While the extremists still control a large part of the country, this control does seem not to have grown during the year. The local people are more confident about the situation and have reported government forces taking proactive action in dealing with threats from the extremists.

This view needs to be tempered by the fact that the regime is becoming more authoritarian and has banned some of the highly respected news agencies (including the BBC and French press) from reporting about affairs. However, the anecdotal evidence is encouraging. Reports of attacks by Jihadists are appearing less often in the press than previously – although the caveat of press restriction needs to be remembered.

Some areas, including the south west, certainly feel safer. Even in the North East, we have heard of people returning to some of the villages that were abandoned a few years ago. Again, there may be circumstances surrounding these returns which are not being reported.

In terms of Myra's Wells, the effect on operations is much the same as the previous year. The main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK Trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) would be considered safe. Trustees are expecting to visit the South West region in the new financial year.



### *Data protection and Child Protection policies*

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

## ADMINISTRATIVE MATTERS

### *Relationship with Myra's Wells (International)*

Myra's Wells (International) (**MWI**) is an NGO registered in Burkina Faso to carry out operations there. This operates in the same way as Myra's Wells in the UK. There are now two employees funded by the UK Trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWI** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling schedule are made in the UK. When these decisions are made, **MWI** helps make the arrangements.

Funds from the UK are deposited in the bank account of **MWI**. Burkina Faso is very much a cash society although online banking is becoming more used. Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

**MWI** owns a 4x4 vehicle in Burkina Faso - a Toyota Hilux which was purchased in September 2021. This vehicle is used for site visits before and after the drilling process. Myra's Wells regards costs associated with this vehicle to be part of the cost of drilling wells

Fuller details of this relationship have been formalised into a Memorandum of Understanding which is available upon request.

### *NGO status*

In September 2021, **MWI** achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK Trustees were somewhat concerned about this, but came to realise that, overall, it is good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK Trustees will cover the salaries of these two employees.

As noted in the Risks section, there have been recent changes to the consequences of NGO status which are being monitored.

### *Workload in Burkina Faso*

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

### *Pledge: "100% goes to wells"*

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed associated with these gifts, will be used to finance the well projects, unless otherwise specified. The Trustees personally fund all other expenses.

GiftAid, reclaimed on donations made by Trustees for administration costs, will normally be used for administrative purposes.



### *Trustees*

All Trustees are Christians who are known personally by the existing Trustees. A more formal Recruitment and Training Policy will be developed during the next financial year.

### *Containers*

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

### *Communication with supporters*

Opportunities are taken when Trustees are invited to speak at (mainly) churches and church activities (e.g. Men's Breakfasts).

The newsletter continues every three or four months by email (using Mailchimp) and by post. At the end of the financial year, there were around 390 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 60% and 66%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 75%.

### *Fundraising*

There were no major fundraising activities in this financial year.

### *GiftAid and VAT*

Myra's Wells claims GiftAid on donations when the donors complete a declaration to confirm that the donation is eligible.

Myra's Wells is no longer registered for VAT.

### *Updated and new policies*

Following advice from our Independent Examiner, some existing policies and some new policies are being reviewed. There are number of policies which will be reviewed in the next financial year, including:

- Social Media
- Bullying
- Risk
- FINANCIAL REVIEW

### *Summary of finances*

#### *Currency fluctuation*

Myra's Wells holds funds in Euros. The GBP valuation of those funds is affected by fluctuation in the GBP/EUR exchange rates. A consequence of this it that the Brought Forward figure from the previous year for the EUR account in the balance sheet needs to be adjusted in the current year to reflect any significant change in the rates.

Myra's Wells also has a USD account. Normally, funds in this account will be sent directly to Burkina Faso as they are generally for specific projects. This year, because of the timing of the grants, there was a balance of \$16,375 in this fund.

The GBP/EUR exchange rate been good during the year. Starting at something over 1.18, it reached 1.20 at one time before falling back to 1.18 at times when Euros were purchased. At the end of the year, it had fallen to 1.15 which has led to a significant currency fluctuation in the balance sheet.

### *Income*

Total income in the year, after adjusting for accruals, was £182,936.

### *Assets*

Myra's wells has no fixed assets. At the end of the year, the current assets were £109,684 being the sum of funds held in the UK bank accounts and debtors.

### *Donated for wells*

The funds donated for wells during the year, as shown in the cashflow (including GiftAid), were £178,336, nearly 41% up on the previous year's figure of £126,725.

### *Donated for other purposes*

There were small amounts donated for support of children at the Village of Hope and at Zongo school.

### *Donated for administration*

The total donated specifically for administrative costs was £9,941. This is higher than the previous year as there were a number of exceptional costs that needed to be met.

### *Donations from Overseas*

This year, there were just three donations from overseas donors amounting to \$25,475 from USA and €200 from France.

### *Reserves Policy*

Myra's Wells does not maintain a fund of monies held back from being used. In principle, funds are used to drill wells as soon as is practicable. The list of requests far exceeds the income and there is no problem with being able to use any funds received.

The Well Committees at the individual wells collect small amounts from those who regularly use the wells and this can be used for most repairs that are needed. If a more major problem occurs, then Myra's Wells will consider helping from current funds.

During the rainy season – June to September, it is difficult to drill wells. This is because the roads in Burkina Faso, away from the major routes, are made from compacted soil. In many of the villages, the soil is not even compacted. The effect of this is that it is not possible to take the drills to the places where wells are needed. Consequently, money donated from about April onwards will remain in the bank accounts until late October when drilling is again possible. This is why there is usually a balance carried forward in the bank accounts from year to year.

### *Expenditure*

Funds amounting to £164,127 for Wells were despatched to Burkina Faso.

Funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

For other charitable purposes, £90 was also sent to Burkina Faso for Village of Hope and £120 for the support of children at Zongo school.

### *Exceptional costs*

There were no exceptional costs during the year.



## *Bank Accounts*

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

Myra's Wells also has an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This makes the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

### *"Wells" account*

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Receipts into this account are analysed in the accounts records to show donations for separate causes allowed by the charity's Objects.

### *"Admin" account*

This account is used for:

- Gifts received for administration and publicity;
- Gifts specifically designated for visits to Burkina Faso;

**The Trustees** make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

**On occasions**, a part of the GiftAid repayment which has been reclaimed on donations from the Trustees may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

**Any transfers** between the two funds are fully documented for the Independent Examiner and details can be provided for anyone who would like to know more.

## *Currency Cloud Account*

There are three accounts held here:

### GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK Trustees, regular transfers are made from the admin account.

### EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso. There are also occasional donations from (mainly) France into this account.

### USD account

Originally set up to assist with the purchase of the 4x4, this account is proving useful for receiving donations in dollars.

### *Funds carried forwards*

On 31/8/2025, the funds carried forward in the UK were £106,478, comprising:

UK Bank accounts		
Lloyds		
	Restricted funds	47,741
	Unrestricted funds	2,878
Currency Cloud		
	GBP fund	1,095
	EUR Fund (GBP equivalent)	42,645
	USD fund (GBP equivalent)	12,118
<b>Total</b>		<b>106,478</b>

There was also a balance left in the bank in Burkina Faso. As this money has left the accounts that belong to the charity, this is treated as a debtor in the balance sheet. The figure at 31<sup>st</sup> August 2025 was 1,992,900 CFA – equivalent to £2,627 at the year end GBP/EUR rate of 1.1583.

### FUTURE PLANS

#### *Well projects*

At the time of preparing this report in February 2026, 17 projects have been completed in the new financial year, with another 4 good boreholes yet to be finished.

We anticipate more wells will be provided in the new year. This will probably be a mixture of new boreholes, repairs to non-functioning old wells and possibly some upgrades to change hand pumps to solar powered pumps and water towers.

There are many requests for wells in our files, the majority of which are deserving causes which we have not yet been able to fulfil. Whatever money is made available will be spent in fulfilling these and other new requests that continue to be received.

#### *Risk to continuing operations*

At the time of preparing this report in February 2026, new regulations issued by the Burkina government are posing a threat to the ability of Myra's Wells to continue operating. The Trustees are aware of this threat and will be assessing the situation over the coming weeks.

In addition, the Trustees continue to monitor the reports of terrorist activity.

It is also the case that some of the UK Trustees are beginning to feel the effects of too many birthdays. Help is being sought from younger people for the administration and other areas of work currently undertaken by Trustees.

### TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and



- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on .....13/ 5/ 26

and signed by:

..... Trustee

George Edwin Martin

## Independent Examiner's Report and Accounts

### Independent Examiner's Report to the Trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

#### *Respective responsibilities of trustees and examiner*

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

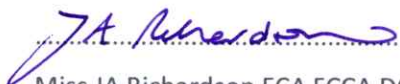
I report in respect of my examination of the Myra's Well's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act."

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the accounts to be reached.

  
Miss JA Richardson FCA FCCA DChA

Date ..... 13<sup>th</sup> May 2026 .....



## Statement of Financial Activities

### Statement of Financial Activities for the Year Ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<u>172,995</u>	<u>9,941</u>	<u>182,936</u>	<u>159,717</u>
TOTAL		<u>172,995</u>	<u>9,941</u>	<u>182,936</u>	<u>159,717</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	-	(2,024)	(2,024)	(3,669)
Charitable activities	4	<u>(167,645)</u>	<u>(5,369)</u>	<u>(173,014)</u>	<u>(120,742)</u>
TOTAL EXPENDITURE		<u>(167,645)</u>	<u>(7,393)</u>	<u>(175,038)</u>	<u>(124,411)</u>
<b>NET INCOME</b>		5,350	2,548	7,898	35,306
Transfers		(1,586)	1,586	-	-
Net movement in funds		3,764	4,134	7,898	35,306
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	10	93,057	7,112	100,169	64,863
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,821</u>	<u>11,246</u>	<u>108,067</u>	<u>100,169</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11

The notes on pages 24 to 27 form part of these financial statements

## Balance Sheet

### Myra's Wells

#### Balance Sheet 31 August 2025

	Notes	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	3,207	11,992
Cash at bank and in hand	9	<u>106,477</u>	<u>88,839</u>
		109,684	100,831
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,617)	(662)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		108,067	100,169
<b>NET ASSETS</b>		<u>108,067</u>	<u>100,169</u>
<b>FUNDS</b>			
Restricted income funds	11	11,246	7,112
Unrestricted income funds		96,821	93,057
<b>TOTAL FUNDS</b>	11	<u>108,067</u>	<u>100,169</u>

The financial statement were approved by the trustees, and authorised for issue on ..... 13/5/26...  
and signed on their behalf by:

E Martin  
Chairman and Trustee

The notes on pages 24 to 29 form part of these financial statements



## Notes to the Financial Statements

### Myra's Wells

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 1. ACCOUNTING POLICIES

##### *Statement of Compliance*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### *Basis of preparing the financial statements*

Myra's Wells meeting the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### *Exemption from preparing a cash flow statement*

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### *Going Concern*

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### *Income and endowments*

All incoming resources and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### *Donations and Legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### *Expenditure*

Expenditure is accounted for on an accruals basis.

##### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### *Governance costs*

These include the costs attributed to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

### *Taxation*

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### *Trade debtors*

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision of impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### *Fund structure*

**Unrestricted income** funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

**Restricted income funds** are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 20252. INCOME FROM DONATIONS AND LEGACIES

	2025		2024	
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	£	£	£	£
Donations	108,103	8,441	122,709	8,969
Grants	50,942	1,500	6,750	0
Gift aid reclaimed	<u>13,950</u>	<u>0</u>	<u>21,289</u>	<u>0</u>
	<u>172,995</u>	<u>9,941</u>	<u>150,748</u>	<u>8,969</u>
Total Funds	<u>182,936</u>		<u>159,717</u>	

3. EXPENDITURE ON RAISING FUNDS

a) Costs of generating donations and legacies

	Restricted funds	Total funds
	£	£
Marketing and Publicity 2025	<u>2024</u>	<u>2024</u>
Marketing and Publicity 2024	<u>3669</u>	<u>3669</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General	Restricted funds	Total funds
	£	£	£
Well drilling and related costs	167,645	8,497	176,143
Foreign exchange	-	(3,129)	(3,129)
Total	<u>167,645</u>	<u>5,369</u>	<u>173,014</u>

5. TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One trustee has received reimbursement of out of pocket expenses totalling £2,213 (travel - £1,846 and postage - £367) from the charity during the year.

6. TAXATION

The charity does not carry out any taxable trade and is therefore exempt from taxation

Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 20257. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
<b>INCOME</b>			
Donations and legacies	150,748	8,969	159,717
<b>EXPENDITURE</b>			
Raising Funds	-	(3,669)	(3,669)
Charitable Activities	<u>(119,106)</u>	<u>(1,636)</u>	<u>(120,742)</u>
Net Income	<u>31,642</u>	<u>3,664</u>	<u>35,306</u>

8. DEBTORS

	2025 £	2024 £
Other debtors	<u>3,207</u>	<u>11,992</u>
<b>TOTAL</b>	<u>3,207</u>	<u>11,992</u>
Gift Aid reclaimable	580	6,131
Funds held in Burkina Faso	<u>2,627</u>	<u>5,861</u>
<b>TOTAL</b>	<u>3,207</u>	<u>11,992</u>

9. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank	<u>106,477</u>	<u>88,839</u>

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,617</u>	<u>662</u>

Accruals include £600 in respect of the 2025 Independent Examination fee.



Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 202511. FUNDS

	At 1 September 2024	Incoming resources	Resources Expended	Transfers	At 31 August 2025
Unrestricted					
General	<u>93,057</u>	<u>172,995</u>	<u>167,645</u>	(1,586)	<u>96,821</u>
Restricted					
Administration costs	7,112	9,941	7,393	1,586	11,246
-	-	-	-	-	-
-	-	-	-	-	-
Total Restricted	<u>7,112</u>	<u>9,941</u>	<u>7,393</u>	<u>1,586</u>	<u>11,246</u>
TOTAL FUNDS	<u>100,169</u>	<u>182,936</u>	<u>175,038</u>	=	<u>108,067</u>
	At 1 September 2023	Incoming resources	Resources Expended	Transfers	At 31 August 2024
Unrestricted	62,613	150,748	(119,106)	(1,198)	93,057
Restricted					
Administration costs	2,250	8,969	(5,305)	1,198	7,112
Total Unrestricted	<u>2,250</u>	<u>8,969</u>	<u>(5,305)</u>	<u>1,198</u>	<u>7,112</u>
TOTAL FUNDS	<u>64,863</u>	<u>159,717</u>	<u>(124,411)</u>	=	<u>100,169</u>

Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 202512. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted Funds £	At 31 August 2025 £
Current assets	96,821	12,863	109,684
Current liabilities	-	(1,617)	(1,617)
Total net assets	<u>96,821</u>	<u>11,246</u>	<u>108,067</u>

	Unrestricted funds General £	Restricted Funds £	At 31 August 2024 £
Current assets	93,057	7,774	100,831
Current liabilities	-	(662)	(662)
Total net assets	<u>93,057</u>	<u>7,112</u>	<u>100,169</u>

13. RELATED PARTY TRANSACTIONS

Nine trustees donated a total of £35,441 (2024: nine Trustees donated £36,719) to cover all administrative expenses incurred in order to run the office in Burkina Faso and charity running costs in the UK and in respect of donations for wells.

## Appendix - List of Wells

			38	Village De Mogtedo	
			39	Village De Zorgho	
			40	Village De Tambetin	Edgar's Well
1	Zongo Boulimiougou (school)	Myra's Well	41	Tanghin Rail	
2	Bingo Village, Arbole	Myra's Well	42	Village De Salmossi	
3	Kasson	Nellie's Well	43	Village De Chekol Kooba	
4	Gatougou		44	Village De Zaabanega	
5	Village of Hope, Yimdi (childrens' Village)		45	Village De Tita Napone	
6	Zimzemdougou		46	Village De Kamssi	Hope Church Well
7	Myra	Eddie's Well	47	Village De Nana	Connie's Well
8	Taparkou		48	Village De Dimkoura	
9	Mangagou		49	Village De Tiargou li	
10	Laaro (farm)		50	Village De Solenzo	
11	Fanka	George's Well	51	Village De Zaara	
12	Zanquengin (orphanage)		52	Village De Bouton	
13	Ousi Village, Nadiala		53	Village De Nebrou-est	
14	Laado		54	Village De Kasso	
15	Sabou/gounghin Village	Isobel's Well	55	Village De Kou	
16	Dapani, Bogande	Jean's Well	56	University/yimdi	
17	Kankanssi, Bogande	James' Well	57	Gogo/komsilga	
18	Bilanga Bible College		58	Bassimyam	
19	Boukou / Sigle ( Proposed Secondary School)		59	Village De Gorom-gorom	
20	Tanghin Dassouri (taonsgho)		60	Village De Sapelo	
21	Leo		61	Village De Nedego	
22	Monda (near Tenkodogo Bible College)		62	Village De Goghin	
23	Kumbre/dori		63	Village De Rondo	
24	Silmaguie/dori	Sylvia's Well	64	Sate/linoghin	
25	Watinoma at Tanghin Dassouri		65	Sabtenga/ouagadougou	
26	Villa at Sabou		66	Bilandjari	Genesis Well
27	Bilanga		67	Margou/piela	
28	Bilanga Aviation East of Burkina		68	Bango/wadengo	Moiras Well
29	Matiakoali		69	Ziga De Zorgho	Ivor's Well
30	Gonsin (called Gonse in the Past)	Lauren's Well	70	Guemssou/mane	Moiras Well
31	Zouma at Toma		71	Tigendalgue/ouagadougou	
32	Ouezala at Dedougou		72	Komki Ipala	Moiras Well
33	Souris at Dedougou		73	College Protestante Annexe (water Tower)	Ron & Iris's Well
34	Zangore /dano		74	College De Dapelgo, Oubritenga	
35	Kimidougou	Jack's Well	75	Laado Peulh/pibaore	Hedley's Well
36	Loumbila (college Des Jeunes Filles De Loumbila)	Helga's Well	76	Nagerforrinni/bogande	
37	Village De Timbila Tenkodogo		77	Viou/komki Ipala	Jo and Jamie's Well



78	Silmiougou/ouagadougou	George's Well	117	Loukar	John & Sylvia's Well
79	Kouri/piella		118	Banamba	John & Sylvia's Well
80	Bendogo/kaya	Gwen's Well	119	Koumboura	John & Sylvia's Well
81	Kamboissin - Wobregre	Ashli's Well	120	Windpagouri	Harry's Well
82	Kankamsse	Angela's Well	121	Nadjengoala	
83	Kondissi		122	Torokauro	
84	Basanwara	Philip's Well	123	Passakongo	
85	Vara/to		124	Fouti	Eilleen's Well
86	Gabou	Fāangre Koom	125	Tanhoko	John's Well
87	Noagtenga	Glenda's Well	126	Nassougou	John & Sylvia's Well
88	Toukon	Stan's Well	127	Bougrala	Ivor & Evelyn's Well
89	Kuinkinkuilga	VIIM KOOM Zā 4:14	128	Yonbtenga	
90	Kenassoumbou	Sylvia's Well	129	Yambelga Djomga	John & Sylvia's Well
91	Potimanga	Sylvia's Well	130	Sigr Bila	
92	Sans Fil		131	Sapala	
93	Weedou, Dori	Sylvia's Well	132	Yil-yaale/grande Samba	Betty's Well
94	Secteur 1		133	Pelit Samba	
95	Wabaode		134	Sissamba	
96	Kokin		135	Riyalo	
97	Mopinga		136	Songdin/Songondin	
98	Yerganga	Cross Country Trains	137	Koutoumtenga	
99	Debere		138	Bendego-pelle	
100	Nagare	Sylvia's Well	139	Yargho/kinkirgho	
101	Boundougui		140	Loripeni Secteur 2	
102	Tangseega	Ebenezer	141	Balantira-nabara	
103	Yambassi	Sylvia's Well	142	Gbomkoro	
104	Siguivousse	Mary's Well	143	Fandjora	Charles' Well
105	Manssila		144	Fafo	
106	Kioura/ganwogde		145	Lierideni	
107	Kourkour	ICG	146	Tambifagou	
108	Godogo		147	Hougarou/ougarou	
109	Benda Toega/yagma	David and Sarah's Well	148	Wouskossogo	
110	Valleé De Kou, Quartier 4		149	Tonon	
111	Toeg Yamba	Robert's Well	150	Dakola	Silverdale
112	Naf-banka	Pam's Well	151	Pougneerkougri	Rosemary's Well
113	Saaba/darsalam	Sylvia's Well	152	Nigtinga (nigtuga/nigtiuga)	(no plaque)
114	Likinkelse	Meg's Well	153	Roumtenga/bouryiri	
115	Yipaala	Roger's Well			
116	Rouko				

154	Laongo	Victor's Well	188	Koure	Georgina's Well
155	Legbanon	Ron and Mary	189	Gbadou	Ron and Mary's Well
156	Natiera	Awesome Adam	190	Tierdeni	Sylvia's Well
157	Gnangbanan		191	Djefla/diefoula	Sylvia's Well
158	Kassigra	Margaret's Well	192	Leguema	Newsham 1
159	Sanatine		193	Abc School Farm	
160	Danguindougou	Lena's Well	194	Boby Secteur 3	Sherborne GH Well
161	Tierkora		195	Bakonon	N'YAO NDEEG
162	Larpar	Gladys' Well	196	Kora	Joyce's Well
163	Tioyo	Ray and Ruth's Well	197	Kamelekogodougou	Hope Well
164	Ouadaradouo	Sylvia's Well	198	Kerkou	Newsham 2
165	Zorkoum	Margaret's Well	199	Quartier Planteur	
166	Tougre-napalgué		200	Palpagdo	SML Poole
167	Dem		201	Sinsinguene	D and D's Well
168	Kaogo		202	Tanvi	Uncle Tom's Well
169	Bondoukuy		203	Kuizili	John and Jennie's Well
170	Gosson		204	Villy/kalsogo	Phyllis's Well
171	Zone Colline, Tougan		205	Toanga	George's Well
172	Wakuy		206	Sampogretenga	
173	Nabzingem/padre/yagma	Beryl's Well	207	Dimpaltenga	
174	Diebougou - Repair		208	Dabaré	
175	Zagtouli - Repair		209	Tougri	Stanley and Alices Well
176	Roumtenga		210	Koadara	
177	Yimdi 3		211	Natiera School Water Tower	
178	Yimdi (retreat)		212	Boasia	FORAGE DE LA JOIE
179	Kamsandin	Honest People's Well	213	Bassor	Brian and Barbara's Well
180	Ramongho	Simon's Well	214	Tiguindalgué	
181	Simtenga	Don's well	215	Bissighin/saaba	Ruth's Well
182	Zinguendinguin (blind Centre)	Tony and Winifred's Well	216	Koanda De Gompela	
183	Koudmi	Lena's Well (2)	217	Tabtenga	
184	Saatenga Kamona	Ruth and Peter's Well	218	Kriguilaungo/pela	Amour-Espoir-Futur
185	Bantougri/sanrin	Colin's Well	219	Boulpon/konkobo	DIANA'S WELL
186	Yabo	Souter			
187	Basbedo/nebnooma	Roe's Well			

220	Ladiana	Sylvia's Well	256	Banfora Csp	
221	Googhin/tibrela	Forage de Paix	257	Yoroko Feso	Wilmslow Wells for Africa
222	Guy	Lena's Well			
223	Doulou/zapdin	Sylvia's Well	258	Pefrou/bare	Good News Well
224	Hampiera	Alice and Stanley's Well	259	Soanré/Sonré	(Rotary)
225	Wapassi Csp		260	Nakosmtenga	(Rotary)
226	Bendatoega School	Purslow	261	Zinguédessé	
227	Fondation Rama, Sabtoama, Konbogdo		262	Poessé	
228	Doure/manga/boala		263	Tougmantenga	Redeemer's Well
229	Tengandogo	Pat's Well	264	Gondrin	Peter's Well
230	Bazakema	STUART'S WELL	265	Soumagou	
231	Youlou / Nare / Sogpelce	Ash Vale	266	Belemyoublin	
232	Sankuy	Edna's Well	267	Nagzougou	Wales
233	Kamsongué	JILL'S WELL	268	Oufre	
234	Monomtenga	Jenny & Peter's Well	269	Sabtenga	
235	Mongdogo		270	Souli secteur 1	
236	Kombougou	Hugh's Well	271	Lougsi	Peter's Well
237	Wapassi Village		272	Kougsabla	Lena's Well
238	Soanré/Sonré		273	Kouba-kiempalga	Tony's Well
239	Boassa		274	Kieryaoghin	
240	Kaonse/nandiala (kaossin)		275	Koubri Bible College	Gateway Church, Florida
241	Boala Ypala	Parkstone GH	276	Balollé	Gateway Church, Florida
242	Nioniondgo/kokologho	Joan's Well	277	Sogpélcé	
243	Palogo		278	Sala	Ash Vale
244	Damketa	Parkstone GH	279	Logofourousso	
245	Soukomtenga		280	Nanwerga	Sylvia's Well
246	Posomtenga		281	Kopar	Sylvia's Well
247	Wapassi Rotary 1		282	Horao	
248	Wapassi Rotary 2		283	Yagma Ecole Azaria	
249	Sapouy (school)	Nongeb-zanga Well	284	Tanguiga	
250	Tébourou	No plaque	285	Basemyam	
251	Malou		286	Kouro	
252	Neimatoulaye/tiefora (nematoulaye)	Parkstone GH	287	Gouem/Nadiala	
253	Satiri	David's Well "Dieu est bon"	288	Yagma/Bendatoega (Upgrade)	
254	Toussianbougou		289	Zongo (Upragde)	
255	Tango-tango	Edna's Well	290	Sibi	
			291	Kakoumana	
			292	Toufoni	Sylvia's Well
			293	Karaborosso	
			294	Sienna	Sylvia's Well



295	Pisilla - Secteur 4		331	Kamboissin - Wobregre	
296	Kuilyangdo/Banghingogo		332	Ouaguissi	
297	Songdin		333	Ouaguissi	
298	Bolgo-sorgho		334	Yakiemili/Tema Bokin	Austin and Sheena's Well
299	Loyargo				
300	Tansobentenga	Sophie and Joshua's Well	335	Boulguin/Motoulou	
			336	Kiè	
301	Guidgssouassa	Alderholt	337	Laye	
302	Sourgou		338	Bingo~Arbole	
303	Dapoya	Lena's Well	339	Pougneerkougri	
304	Koanga/Kibroaga	Mark and Ruth's Well	340	Kuiligorhin	
			341	Noéssin	Colin's Well
305	Gouloure (Itaore De)	(Redeemer's Well)	342	Sambtenga-Toeinghin	Mattie's Well
306	Kouro centre (Réhabilitation)		343	Rawanégomdé	Bere Regis Well
307	Songdin				
308	Songdin		344	Boulsin	
309	Zimidin Yipala		345	Déganli	Lena's Well
310	Tampeelega		346	Kimpan/Youngou	
311	Timanemboim/Timanemboen	Good News Well	347	Teegawenda Bible College	Mike Kilgore
312	Bendatoega School		348	Koubri Bible College	Scott Mutzfeld
313	Sabtenga		349	Koundi/Nabenkesem	Laura's Well
314	Tanghin de Saaba		350	Guéfourgou/Difourgou/Diefourgou	Sylvia's Well
315	Balongin	Joy's Well			
316	Zikiemdin	Tommy and Lena's Well	351	Simba Natenga	Myra MacLean - Inverness
317	Fourma	Sylvia's Well			
318	Manessa	Sylvia's Well	352	Tambella	David and Carol's Well
319	Gondologo secteur 12 ouahigouya	0	353	Simba/Natenga	
			354	Boulsin	
320	Tamsin	Sylvia's Well			
321	Secteur 1 Ouahigouya	Souter?	355	Niodeghin or Negodhin	Wennam ya noonglem (Redeemer's Well)
322	Vogsin				
323	Konéan- Bollé	Margaret's Well			
324	Dondolé	Rupert's Well	356	Songtenga/Nagnoudghin	Ron and Janet's Well
325	Niong-warbin	Olivia's Well	357	Gambaghin/Tioughin	
326	Blind Centre (Repair)		358	Toecin	
327	Polesgo/Silmissi/Wappasi		359	Toubyengo	Sylvia's Well
328	Zakin		360	Toubré	Farquhar's Well
329	Sabtenga/Yandeghin	Austin and Sheena's Well	361	Zanzi	
			362	Somiaga Bolgin	
330	Ypaala/Ipaala		363	Silmoungou	
			364	Ouahigouya Secteur 10	

365	Yoargué		367	Toghin	
366	Gandaogo				

Wells shown in green are projects completed in this financial year. Those shown in yellow have been complete in September to December 2025.