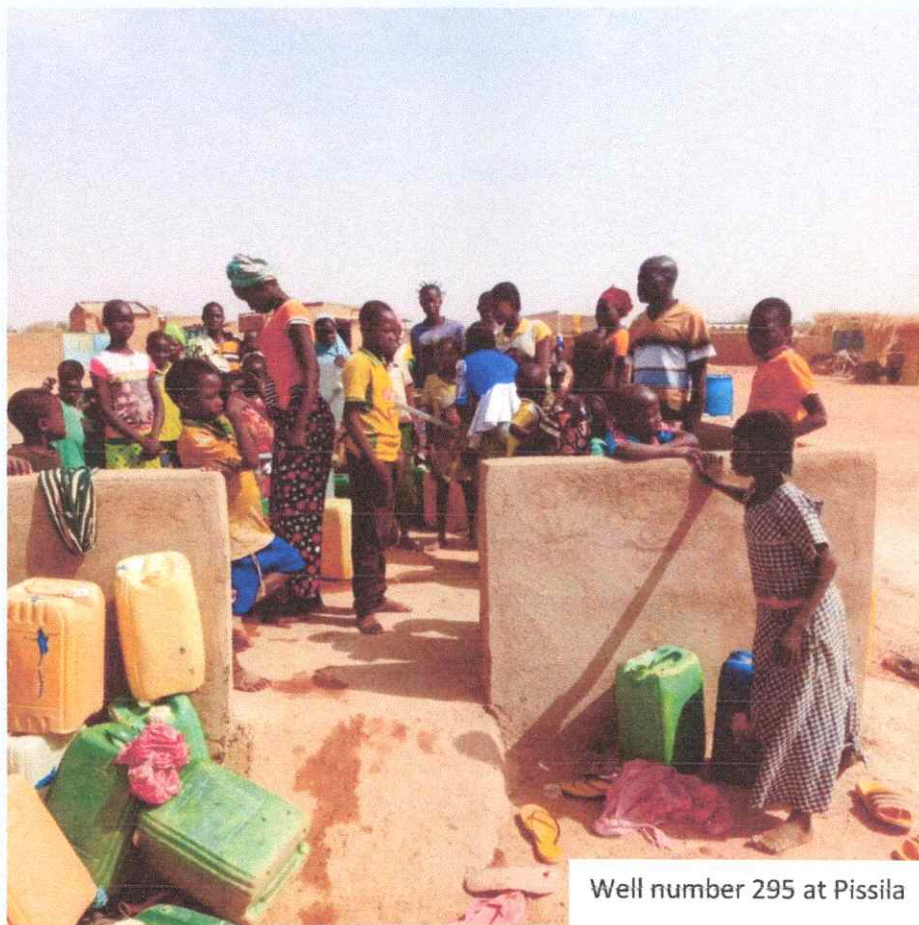




Register Charity Number 1143345 (England and Wales)



Well number 295 at Pissila

**Myra's Wells**  
**Report of the Trustees and**  
**Unaudited Financial Statements**  
**Year ending 31<sup>st</sup> August 2024**

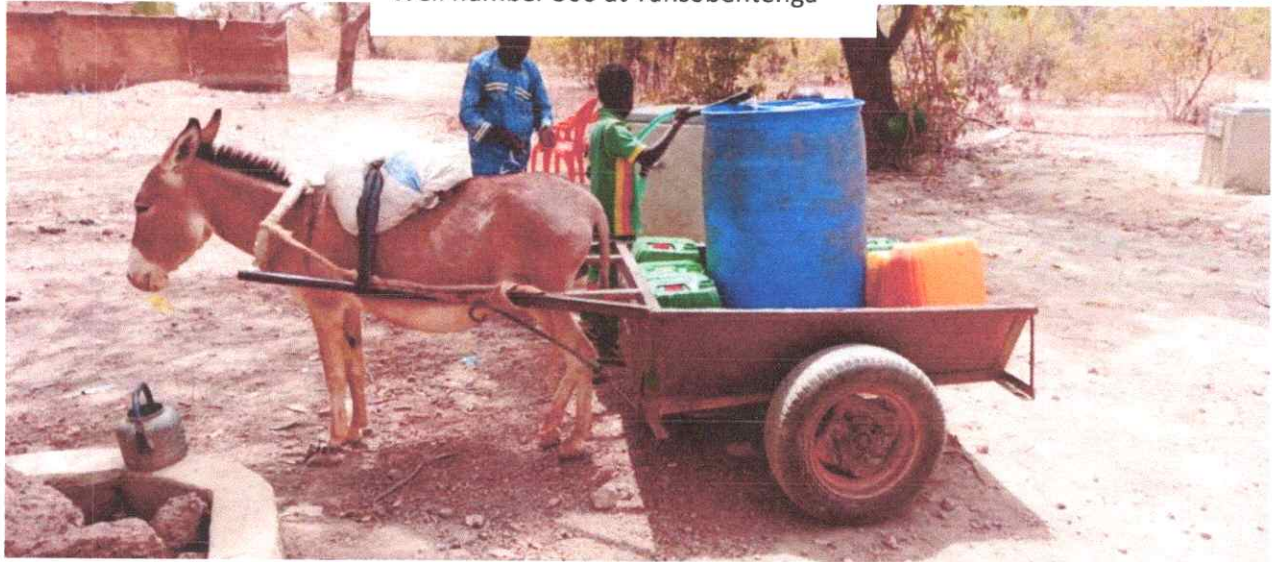


## Myra's Wells

### 31<sup>st</sup> August 2024



Well number 300 at Tansobentenga



### Contents

Report of the Trustees	Page 1
Independent Examiner's Report and Accounts	Page 22
Appendix – List of Wells	Page 31

## REPORT OF THE TRUSTEES

For the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345 (England and Wales)

### Trustees

G E Martin BEM  
T Carter  
P Martin  
L Partridge  
M Anness  
J Pusey  
C Jones  
J Nash

During the year, Karen Martin (on 19<sup>th</sup> February 2024) and Sonja Warr (on 31<sup>st</sup> March 2024) retired as trustees. The remaining trustees wish to thank them both for their help in the past and continued help as volunteers going forwards.

### Address for Correspondence

72 Oakhurst Road  
West Moors  
Ferndown  
BH22 0DR

### Bankers

Lloyds Bank plc  
84 Victoria Road  
Ferndown  
Dorset  
BH22 9JB

Currency Cloud  
The Steward Building  
12 Steward Street  
London  
E1 6FQ

### Independent Examiner

Miss J A Richardson  
32 Award Road  
Wimborne  
Dorset  
BH21 7NT

### Governing document

The governing document is the Declaration of Trust dated 15th August 2011 and subsequently modified on 31 July 2019.

### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.



### Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

### Trustees' Remuneration

During the year no trustees, nor retired trustees, were paid for their services to the charity.

### OBJECTIVES AND ACTIVITIES

#### *Objects and aims*

The Objects of the Trust, as stated in its Trust Deed dated 15th August 2011 as amended on 31<sup>st</sup> July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

#### *Public Benefit*

The trustees have considered the Charity Commission's requirements in respect of Public Benefit and are satisfied that the activities undertaken are for the Public Benefit and in accordance with the charitable Objects.

#### *Significant activities*

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision being made about drilling a new borehole.

### TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at [info@myraswells.org](mailto:info@myraswells.org), whether your interest is as a donor, supporter or a casual reader.



## ACHIEVEMENTS AND PERFORMANCE

### Wells projects

By the grace of God, Myra's Wells has undertaken 25 projects during the year. The headlines are:

- 16 new wells fitted with hand pumps;
- 5 new wells fitted with solar power pumps and a water tower;
- 1 repair to a well provided some year ago by another agency;
- 3 wells upgraded from hand pump to solar powered pump and water tower;
- no unsuccessful projects.

The basic statistics about the 25 projects undertaken using funds supplied from Myra's Wells (UK) are these.

### Percentage of expenditure on types of projects

	Projects	Boreholes drilled	% of Overall Costs
New wells drilled	21	27	88
Failed drilling	0	0	0
Repairs	1		1
Conversions	3		11
Totals	25	27	100

### Drilling success rates for new wells

Myra's Wells normal policy is to try up to three boreholes at a given site. If the first borehole is negative, a second will almost always be tried. If the second borehole is negative, thought and prayer are given about whether to try a third borehole. During the current year, the success rate by number of boreholes has been:

Success on 1st attempt	17	81%
Success on 2nd attempt	2	10%
Success on 3rd attempt	2	9%
Failed after 2 attempts	0	0
Failed after 3 attempts	0	0

The 1<sup>st</sup> borehole success rate of 81% was well above the previous year's rate of 70%.

Overall, for the 21 new well projects, there were 27 boreholes drilled meaning 1.29 boreholes per project. This is also a better rate than the 1.42 boreholes per project in the previous year. As a Christian charity, we acknowledge God's goodness. There has been no change to procedures to produce this result.

In addition it should be noted that one project, where three boreholes were drilled, has both a water tower on one borehole and a hand pump on another borehole. More about this is noted below.

### *Successful new well projects*

Of the 21 successful new wells projects, 16 were finished with hand pumps and 5 were finished with water towers.

The main areas of operation have been in the following regions of Burkina Faso:

Cascades & Sud-Ouest	5
Centre & Centre Sud	10
Centre-Nord & Boucle du Mouhoun	3
Centre-Ouest	5
Plateau-Central	2

### *Centre and Centre-Sud*

These regions include Ouagadougou and other places towards the west and south which are within about 40 miles of Ouagadougou. The security within this area is considered good with little, or no real threat, to operations. The fact of proximity to the capital is no guarantee of having clean water available and there are many requests for help. The towns in this area are rapidly growing, especially around the edge of Ouagadougou and houses are built, with little or no planning, and always without a supply of clean water.

As in the previous year, there have been a good number of new wells in the Ouagadougou area. There is population growth in this area driven by two factors:



- The better economic prospects presented by the capital;
- The continued migration of Internally Displaced Persons from the areas still affected by the Jihadist violence.

Where sources of clean water are already available, there is often a huge demand with long queuing time for a turn to use the pump or taps. The existence of water will attract movement to the area which only increases the pressure on the available resources.





For this reason, it is almost essential that boreholes are finished with solar powered pumps and water towers which can cut the time to fill containers to a quarter of the time needed at a hand pump.

All three of the conversion (upgrade) projects were at wells in Ouagadougou provided previously by Myra's Wells and finished originally with hand pumps. One was the very first Myra's Well at Zongo. Here, when the borehole was drilled in 2006, there area was the edge of

Ouagadougou. The city now extends another kilometre or more beyond and a water tower was really needed. The stories were similar at the other two locations in Yagma and Sabtenga.

### *Centre-Ouest*

This area centres largely around Koudougou which, in common with other large towns, has seen huge increases in population. Two of the trustees visited the area in January and saw tremendous need in some places. The decisions about hand pumps or water towers are less obvious than in Ouagadougou. It depends upon the local conditions.



One place visited in January was a village no more than five miles from the centre of Koudougou, but where the local people were still using a traditional open well. One man claimed to be 89 years old and had never had clean water available to him. This was one of the five projects undertaken in the area.

### *Cascades & Sud-Ouest*

These regions include parts of Burkina Faso that are furthest from Ouagadougou. Four of the five projects here were at least 490 kilometres from the capital. It is an area that

feels forgotten by the central administration and has also suffered from extremist activity.

The security situation seems to have been stabilised to some extent here and Myra's Wells has been able to help some very needy villages. The photos that we received with the requests from the area very often show women and children at a river collecting dirty water to drink.

One of the projects in this area was a repair to an existing hand pump installed many years ago. The borehole was good, but constant use of the pump had brought it to the end of its life.

### *Centre-Nord & Boucle du Mouhoun*

These areas present two potential problems. Firstly, they are more vulnerable to extremist attacks and secondly, it can be hard to find water when drilling. However, partly because of these problems, there is great need.



One of the wells was needed because of huge numbers of Internally Displaced People arriving fleeing the violence further north east. The pictures we received before agreeing to drill showed hundreds, if not thousands of containers waiting to be filled from a tanker sent by the government to give water to hundreds of people. Even now, with the new well, the queues are long and at the point of writing this report in December 2024, we are happy to say that a further well has been provided in this area during the new financial year.

### *Plateau-Central*

This is the area to the north of Ouagadougou. It is relatively safe compared with the Centre-Nord area further north, but shares the problem of being difficult to find water when drilling.

One of the wells here needed three boreholes before a sustainable source of water was found. The other well was at a village where a new district had no easy access to water.

### *Finishing options*

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the "Cost of Wells" section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

### *Wells finished with Hand Pumps*

Of the 21 successful new well projects, 16 were finished with hand pumps. These were mainly wells located in more rural areas.

In places where the population is less dense – typically rural villages – hand pumps are the most economical way of providing water. The people are quite happy to use them. In some places, people (typically women) are able to earn money by offering a service of filling containers with water while the owner goes about their business.

It is worth mentioning that the cost of hand pumps has decreased dramatically. Two years ago, they were costing around 525,000 CFA (approx. £685). The original supplier, which we stopped using at that point, is now supplying at 325,000 CFA (approx. £424). The quality appears to be still as good.



### *Wells finished with Water Towers*

This year, 5 of the 21 successful new well projects were finished with a solar powered pump, water tower and taps.

Within Burkina Faso, the trend continues towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6-7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres an hour can be pumped. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expense, then a water tower will be considered. Good reasons include:
  - **Market Gardens.** The possibility of a market garden project.
  - **Livestock breeders.** The existence of breeders with larger herds/flocks.
  - **Other cottage industries** which need good supplies of water.
  - **Existence of nearby clinics/schools** where the current water supply is inadequate.
  - **Expected population growth** – where there is good reason to believe that this is likely.
  - **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.



### *Size of tanks*

The usual choice of tank fitted is a 5,000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5,000 litre tanks.

### *Tower structure*

The cost of the tower structure itself has seen price rises since COVID. This is mainly due to increases in the cost of the metals used. Before COVID, the price was around 525,000 CFA (approx. £685). During this year, the price has been more like 725,000 CFA (around £940), although this seems to have now stabilised.

### *Suppliers*

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

In areas towards the west, a company called Nelson Solar may be better suited to provide the complete package as the company has an operation based in Bobo-Dioulasso.

### *Unsuccessful new well projects*

We exercise considerable care in choosing which sites to drill – see below under Well Site Selection. So, when drilling is unsuccessful, it is a great sadness.

Myra's Wells' policy is to always try a second borehole if the first borehole is dry – or if it does not meet the minimum flow rate of 700 litres/hour. If the second borehole is also a negative, the UK trustees will consider whether to try a third borehole.

This decision can be difficult. It has to be a balance of a number of factors which include

- Advice from the surveyor
- The size of the need at the village
- Funds available and the needs of other villages

The decision is made after careful consideration and prayer.

It is worth noting that, in the event of a borehole being negative, the surveyor makes no charge.

In this financial year, we praise God that there was only one project that was left with no water being found at the end of the year. Happily, the third borehole has since been drilled and the well is now finished with a water tower. The costs of this well will be included in the new year's figures.

### *Well repair projects*

Myra's Wells is always happy to look to repair wells that are no longer operational. This year, one such well, which dated from many years ago, was brought back to life in the Sud-Ouest region.

### *Conversion projects*

Three wells previous fitted with hand pumps have been converted to solar powered pumps and a water tower this year.

- 1) [The first Myra's Well at Zongo School, Ouagadougou](#). Drilled in 2006, the borehole is still producing a strong supply of clean water. Following the huge growth in population noted above, there was a need for a water tower to supply the school and the large number of surrounding houses. The government supply in this area has improved significantly, but there is still a real need for this well.
- 2) [Yagma in the outskirts of Ouagadougou](#). Trustees visited this well in 2000 and found there were over 200 containers waiting to be filled from the hand pump at about 11:30 in the morning. This huge densely populated area is still seeing growth. The new water tower has four taps – and there is still a queue to use them.
- 3) [Sabtenga – a little way out from Ouagadougou](#) where the original hand pump kept breaking because the depth of the water table was putting too much strain on it. The provision of a water tower will prevent it falling into disuse, which would have seen the initial investment become wasted.

### *Water Ministry Inspection of wells*

There was no Government inspection in Burkina Faso this year, following the satisfactory inspection last year. In the inspection in July 2023, the government minister expressed thanks and commented that they could not manage without help from Myra's Wells.



## Cost of Wells

### Basic details

We receive invoices from Burkina Faso which show us the costs of each project. For wells that have been completed during the year, the total of these invoices is just under 84,000,000 CFA. The Charity has benefitted this year from a better GBP/EUR rate which has worked out at an average of 1.1676, up from 1.1493 in the previous year. Together with the fixed rate of 655 CFA/EUR, this equates roughly to just under £110,000.

The individual components of this overall expenditure are:

### Operating costs

This includes the costs of the office in Ouagadougou. These costs are covered by the MW(UK) trustees through the separate admin bank account.

Costs of travel, including costs of necessary site visits before or after the well is finished. Some essential operating costs, including the maintenance of vehicles (without which the Charity could not operate) are considered to be part of the cost of drilling wells.

### Survey costs

Surveys are carried out, before drilling commences, by one of two or three highly qualified surveyors (two of whom are university teachers). Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

For wells that do not produce water, the surveyor does not make a charge.

### Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located.

### Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, Burkina Labo being the most regular.

### Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

### Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

It has been noted above that the cost of hand pumps has fallen this year, from a high of 525,000 CFA (£685) to 325,000 CFA (£424).

### Borehole cleaning before the pump is fitted



During this process, the debris left in the borehole by the drilling process is removed so that the water is clean. This also usually results in an increase in the flow rate, indicating a well that is more sustainable than originally thought immediately after drilling.

**Water tower** when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

It has been noted above that the cost of the tower itself has increased from a low of around 525,000 CFA (£658) to about 725,000 (£940).

### **Training**

This includes time spent training the well committee and local population on the care and use of the pump.

### **Number plaque**

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

### *Average costs of wells*

The average price of the project undertaken this year has fallen. The reasons for this are:

- a) The balance between projects finished with hand pumps and those finished with water towers has changed. Last year there were 10 hand pumps and 13 water towers. This year there have been 16 hand pumps and only 5 water towers.

This change of balance is a reflection of the places where we have drilled – there have been more rural areas and less in the towns and cities.

The more hand pumps there are compared with water towers, the lower the average project costs will be.

In this next financial year, the choice of locations may lead to the average project costs being higher again.

- b) There have been less projects further away from Ouagadougou. Projects further from the capital incur higher fees for the surveyor and drilling companies.
- c) With the hand pumps being cheaper this year than in the previous year, the preponderance of projects using hand pumps means that this will also have had the effect of lowering the average project cost.
- d) There were no unsuccessful projects during the year. In the previous year, this had a large impact on the overall average project costs as each unsuccessful project is likely to have incurred around £1000-£1200 for each of three negative boreholes.

Going forwards, it is anticipated that more water towers will be needed and, as a consequence, the figure quoted as answer to the question "How much does a well cost" (a frequently asked question) will be answered that it depends, but on average it works out at about £5,500.



### Overall costs of wells by finishing type

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type. The statistics for the year 2023-24 are:

#### Cost per well for successful new wells

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Average over successful new wells	21	4,553

#### Cost per well including unsuccessful projects

As there were no unsuccessful projects in the year, there is no impact upon the average cost.

#### Cost per well when conversion projects are included

Including the three conversion projects, the average is reduced.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Cost of conversion projects	3	4,182
Average over new projects and conversion projects	24	4,506

#### Cost per well overall, including repair projects

The following table shows the overall average when the one repair project is included.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Cost of conversion projects	3	4,182
Cost of repair projects	1	1,447
Average cost over all projects	25	4,384

What this emphasises is the financial advantage of carrying out repairs or swapping hand pumps for solar powered pumps and a water tower compared with providing new boreholes.

In the case of conversions, there is also a hidden saving in the region of £400 on a future project where the reconditioned hand pump will be used in the future.

### Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there

are just two people employed there – one for administration and one as a driver. All other trustees and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by trustees in the UK. The office itself is in a church building and the church allows usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

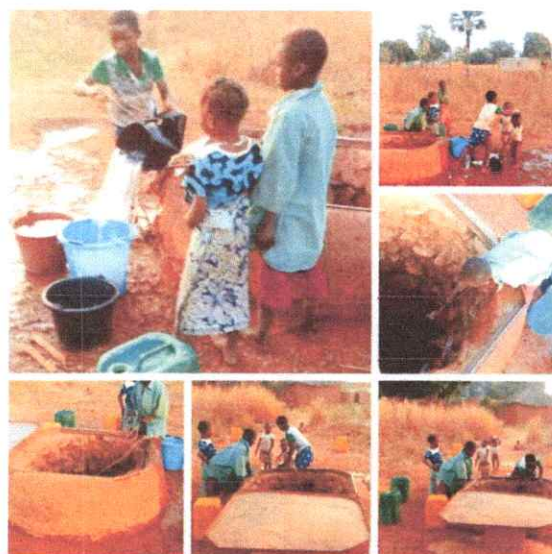
All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from trustees.

This table shows the expenditure on Operating costs.

General Admin, Postage and Stationery	819
Office Expenses (Burkina) including salaries	2,895
Travel	493
Plaques	0
Publicity	3,669
Governance	600
<b>Total</b>	<b>8,476</b>

In this current year, this represents around 6.46% of total expenditure. This percentage is a little more than the previous year, but this is mainly due to the cost of the concert given by Philippa Hanna, the cost of which was covered by donations from the trustees. It also resulted in some donations for whole wells.

This allows 100% of public donations to be used for drilling wells. Of the above, the only costs that are considered part of the cost of drilling wells is the maintenance of the vehicles which amounted to about £2000 – higher than in other years as the old original 4x4 was fitted with a new engine to be a back up to the newer Hilux. All costs in the UK and the salaries of the two paid staff in Burkina are covered by the trustees.



## Well Site Selection

### Choosing where to drill

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda. No account is taken of ethnic or religious backgrounds in choosing which are the most deserving sites.

The latest version of our Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of

water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate for a new well – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in the same area.



Further refinement of the selection form will be made. During further visits to Burkina Faso, efforts will be made to show where details are lacking in the information which is given. It is recognised that there are language difficulties which make it difficult for some to provide the information for which we ask.

### Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso, together with retired missionaries who have their own trusted contacts still in Burkina Faso.

### Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small amounts of money, from those who use the well regularly. This money is then kept locally to be used towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

### Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, causing existing facilities (especially water and food) to be under increased pressure in many place.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

## Non-water projects

### *Village of Hope*

In September and October, Michel and Samuel Ouedraogo paid a visit to the UK. They visited a number of churches, mainly in the Bournemouth area and this resulted in some gifts being received to be passed on to Village of Hope to support their work of looking after semi-orphaned children. The Village of Hope project provides accommodation and schooling for children whose parents are unable to look after them for various reasons. During the holidays, the children return home and come back to the Village for the next term.

These gifts amounted to £2,634.

### *Other projects*

Other than three small donations designated as support for children at Zongo school, there were no other non-water projects during the year. It is the decision of the trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

## Supporters

### *Major Donors*

During this financial year, there were donations from individuals and one charitable organisation for whole wells. This included donations from trustees. These funds have made provision for 13 wells. The details are:

	Amount	Wells
Trustees	27750	6
Supporters	36500	6
Charitable organisations	6000	1

The amounts varied and do not include any GiftAid that associated with the donations. Some were designated specifically for projects that are finished with water towers.

It should be noted that six of the donations were made after the end of April which means that they will be used for wells in the next financial year.

### *Regular donors*

At the end of the year, there were 63 regular donors, contributing a total of about £1000 a month to the funds. This does not include any GiftAid that is attributable to these donations

Trustees, together with two retired trustees, collectively donate approximately £350 + GiftAid towards the administration costs each month and other ad-hoc donations as required.

### *Other donors*

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

## Trustees visit to Burkina Faso

During January 2024, Eddie Martin and Mark Anness, together with a young man from Moorlands Bible College, spent time in Burkina Faso. Over the course of about three weeks, visits were paid to a good number of existing wells and sites from which requests for wells had been received.



This was a profitable time with about twelve new wells being commissioned.

As usual, there were visits from pastors requesting new wells. Also, as usual, the information given on the application forms was of variable quality and, invariably, incomplete. This is a problem which will be taken up with the helpers in Burkina Faso. It is recognised that this is partly due to cultural differences and, in some cases, language and literacy difficulties.

It was noted, in travelling around, that the Russian influence has grown considerably with the Russian flag flying from a number of buildings.

## RISKS

### *Risk assessment*

A Risk Assessment document is available upon request.

### *Security and Terrorism*

Following the military coups in 2022, the security situation appears to have settled somewhat. While the extremists still control a large part of the country, this control does seem not to have grown during the year. The local people are more confident about the situation and have reported government forces taking proactive action in dealing with threats from the extremists.

This view needs to be tempered by the fact that the regime is becoming more authoritarian and has banned some of the highly respected news agencies (including the BBC and French press) from reporting about affairs. However, the anecdotal evidence is encouraging. Reports of attacks by Jihadists are appearing less often in the press than previously – although the caveat of press restriction needs to be remembered.

Some areas, including the south west, certainly feel safer. While the trustees would not want to travel to these areas, local people report feeling safer. Even in the North East, we have heard of people returning to some of the villages that were abandoned a few years ago.

In terms of Myra's Wells, the effect on operations is much the same as the previous year. The main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) would be considered safe.

### *Data protection and Child Protection policies*

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

## ADMINISTRATIVE MATTERS

### *Relationship with Myra's Wells (International)*

Myra's Wells (International) (**MWI**) is a charity registered in Burkina Faso to carry out operations there. This operates in the same way as Myra's Wells in the UK. There are now two employees funded by the UK trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWI** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling schedule are made in the UK. When these decisions are made, **MWI** helps make the arrangements.

Funds from the UK are deposited in the bank account of **MWI**. Burkina Faso is very much a cash society although online banking is becoming more used. Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

**MWI** owns a 4x4 vehicle in Burkina Faso. This is a new Toyota Hilux which was purchased in September 2021. This vehicle is used for site visits before and after the drilling process. Myra's Wells regards costs associated with these vehicles to be part of the cost of drilling wells. There is also an older 4x4 which is maintained as a back up in case the Hilux is out of action for any reason.

Fuller details of this relationship have been formalised into a Memorandum of Understanding which is available upon request.

### *NGO status*

In September 2021, **MWI** achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK trustees were somewhat concerned about this, but came to realise that, overall, it is good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK trustees will cover the salaries of these two employees.

### *Workload in Burkina Faso*

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

### *Pledge: "100% goes to wells"*

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed, will be used to finance the well projects, unless otherwise specified. The trustees personally fund all other expenses.

GiftAid, reclaimed on donations made by trustees for administration costs, will normally be used for wells administrative purposes.

### *Trustees*

As noted above, Karen Martin and Sonja Warr both retired as trustees during the year. Both still continue as helpers. The remaining trustees wish to thank them both for their help with the charity.

All trustees are Christians who are known personally by the existing trustees. A more formal Recruitment and Training Policy will be developed during the next financial year.

### *Containers*

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.



### *Communication with supporters*

Opportunities are taken when trustees are invited to speak at (mainly) churches and church activities (e.g. Men's Breakfasts). This year, there was the opportunity to give a presentation to a ProBus meeting at which around 40 men were present.

The regular quarterly newsletter continues by email (using Mailchimp) and by post. At the end of the financial year, there were around 380 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 55% and 65%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 75%.

### *Fundraising*

This year, we were able to arrange a concert given by the Christian singer Philippa Hanna. This was kindly hosted, without charge, by a church in Poole which regularly supports the work of the charity. This event attracted over 200 attendees and resulted in two people paying for whole wells, in addition to the funds raised from tickets.

### *GiftAid and VAT*

Myra's Wells claims GiftAid on donations when the donors complete a declaration to confirm that the donation is eligible.

Myra's Wells is no longer registered for VAT.

### *Updated and new policies*

Following advice from our Independent Examiner, some existing policies and some new policies are being reviewed. It is expected this review will be completed during the next financial year. The policies being reviewed or put in place include:

- Social Media
- Bullying
- Confidentiality
- Risk
- Investing Funds
- Financial Reserves
- Safeguarding
- Relationship with MWI (Memorandum of Understanding)

## FINANCIAL REVIEW

### *Summary of finances*

#### *Currency fluctuation*

Myra's Wells holds funds in Euros. The GBP valuation of those funds is affected by fluctuation in the GBP/EUR exchange rates. A consequence of this it that the Brought Forward figure from the previous year for the EUR account in the balance sheet needs to be adjusted in the current year to reflect any significant change in the rates.

The GBP/EUR exchange rate has worked in Myra's Wells's favour over the year. It rose steadily and when Euros were bought in July, it was a little over 1.18. The average of the year was about 1.1676.

### *Income*

Total income in the year, after adjusting for accruals, was £159,717.

### *Assets*

Myra's wells has no fixed assets. At the end of the year, the current assets were £100,831 being the sum of funds held in the UK bank accounts and debtors.

### *Donated for wells*

The funds donated for wells during the year, as shown in the cashflow, were £126,725, marginally less than the previous year's total of £129,455.

### *Donated for other purposes*

Following a visit from Michel and Samuel Ouedraogo, who run the Village of Hope school and refuge, £2,634 was donated by various churches in the Bournemouth area. This was passed on to fund their work.

### *Donated for administration*

The total donated specifically for administrative costs was £8,969. This is higher than the previous year as there were a number of exceptional costs that needed to be met. These included the cost of the Philippa Hanna concert (approx. £2400).

### *Donations from Overseas*

This year, there were just three donations from overseas donors amounting to £212 from USA and £200 from France.

### *Reserves Policy*

Myra's Wells does not maintain a fund of monies held back from being used. In principle, funds are used to drill wells as soon as is practicable. The list of requests far exceeds the income and there is no problem with being able to use any funds received.

The Well Committees at the individual wells collect small amounts from those who regularly use the wells and this can be used for most repairs that are needed. If a more major problem occurs, then Myra's Wells will consider helping from current funds.

During the rainy season – June to September, it is difficult to drill wells. This is because the roads in Burkina Faso, away from the major routes, are made from compacted soil. In many of the villages, the soil is not even compacted. The effect of this is that it is not possible to take the drills to the places where wells are needed. Consequently, money donated from about April onwards will remain in the bank accounts until late October when drilling is again possible. This is why there is usually a balance carried forward in the bank accounts from year to year.

At 31/8/2024, the balances carried forward were:

UK Bank accounts		
Lloyds		
	Restricted funds	19,091
	Unrestricted funds	2,503
Currency Cloud		
	GBP fund	1,038



	EUR Fund (GBP equivalent)	66,207
	USD fund (GBP equivalent)	
<b>Total</b>		<b>88,839</b>

There was also a balance left in the bank in Burkina Faso. As this money has left the accounts that belong to the charity, this is treated as a debtor in the balance sheet. The figure at 31<sup>st</sup> August 2024 was 4,537,594 CFA – equivalent to £5,861 at the year end GBP/EUR rate of 1.1819.

### *Expenditure*

Funds amounting to £119,893 for Wells were despatched to Burkina Faso.

Funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

For other costs, £2,616 was also sent to Burkina Faso for Village of Hope and £100 for the support of children at Zongo school.

### *Exceptional costs*

There were no exceptional costs during the year.

### *Funds carried forwards*

At the end of August 2024, the funds carried forward in the UK were £100,169.

The funds held in the Wells account in Ouagadougou were 4,537,594 CFA. At the average exchange rate used in the accounts preparation, this represents approximately £5,861 which is shown as a debtor in the balance sheet.

### *Bank Accounts*

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

Myra's Wells also has an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This makes the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

#### *"Wells" account*

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Receipts into this account are analysed in the accounts records to show donations for separate causes allowed by the charity's Objects.

#### *"Admin" account*

This account is used for:

- Gifts received for administration and publicity;

- Gifts specifically designated for visits to Burkina Faso;

**The trustees** make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

**On occasions**, a part of the GiftAid repayment which has been reclaimed on donations from the trustees may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

**Any transfers** between the two funds are fully documented for the Independent Examiner and details can be provided for anyone who would like to know more.

### *Currency Cloud Account*

There are three accounts held here:

#### GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK trustees, regular transfers are made from the admin account.

#### EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso.

#### USD account

This was set up to assist with the purchase of the 4x4 but is also useful for receiving donations in dollars.

### FUTURE PLANS

#### *Well projects*

At the time of preparing this report in December 2024, 14 projects have been completed in the new financial year.

We anticipate more wells will be provided in the new year. This will probably be a mixture of new boreholes, repairs to non-functioning old wells and possibly some upgrades to change hand pumps to solar powered pumps and water towers.

There are many requests for wells in our files, the majority of which are deserving causes which we have not yet been able to fulfil. Whatever money is made available will be spent in fulfilling these and other new requests that continue to be received.

### TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

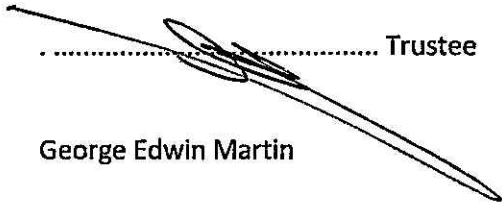
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the



assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on ..... 30 April 2025

and signed by:

..... Trustee  
  
George Edwin Martin

## Independent Examiner's Report to the Trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

### Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Myra's Well's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Miss J A Richardson FCA FCCA DChA

Date 30th April 2025  
.....



**Myra's Wells**  
**Statement of Financial Activities**  
**for the Year Ended 31 August 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<u>150,748</u>	<u>8,969</u>	<u>159,717</u>	<u>152,986</u>
<b>TOTAL</b>		<u>150,748</u>	<u>8,969</u>	<u>159,717</u>	<u>152,986</u>
 <b>EXPENDITURE ON</b>					
Raising funds		-	(3,669)	(3,669)	(1,274)
Charitable activities		<u>(119,106)</u>	<u>(1,636)</u>	<u>(120,742)</u>	<u>(179,256)</u>
<b>TOTAL EXPENDITURE</b>		<u>(119,106)</u>	<u>(5,305)</u>	<u>(124,411)</u>	<u>(180,530)</u>
<b>NET INCOME</b>		31,642	3,664	35,306	(27,544)
Transfers		(1,198)	1,198	-	-
Net movement in funds		30,444	4,862	35,306	(27,544)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	10	62,613	2,250	64,863	92,407
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>93,057</u>	<u>7,112</u>	<u>100,169</u>	<u>64,863</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

*The notes on pages 25 to 29 form part of these financial statements*

**Myra's Wells  
Balance Sheet 31 August 2024**

	Notes	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	8	11,992	4,103
Cash at bank and in hand	9	<u>88,839</u>	<u>61,422</u>
		100,831	65,525
<b>CREDITORS</b>			
Amounts falling due within one year	10	(662)	(662)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100,169	64,863
<b>NET ASSETS</b>		<u>100,169</u>	<u>64,863</u>
<b>FUNDS</b>			
Restricted income funds	11	7,112	2,249
Unrestricted income funds		93,057	62,614
<b>TOTAL FUNDS</b>	11	<u>100,169</u>	<u>64,863</u>

The financial statement were approved by the trustees, and authorised for issue on 30 April 2025

..... and signed on their behalf by:

G E Martin  
Chairman and Trustee

*The notes on pages 25 to 30 form part of these financial statements.*



**Myra's Wells**  
**Notes to the Financial Statements**  
**for the Year Ended 31 August 2024**

## **1 ACCOUNTING POLICIES**

### ***Statement of Compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### ***Basis of preparing the financial statements***

Myra's Wells meeting the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### ***Exemption from preparing a cash flow statement***

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

### ***Going Concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### ***Income and endowments***

All incoming resources and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### ***Donations and Legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

### ***Expenditure***

Expenditure is accounted for on an accruals basis.

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Governance costs***

These include the costs attributed to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

### *Taxation*

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### *Trade debtors*

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision of impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount 36,719 of cash and are subject to an insignificant risk of change in value.

### *Fund structure*

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



**Notes to the Financial Statements (continued)****for the Year Ended 31 August 2024****2 INCOME FROM DONATIONS AND LEGACIES**

	<b>2024</b>		<b>2023</b>	
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	122,709	8,969	133,583	5,609
Grants	6,750	-	-	-
Gift aid reclaimed	<u>21,289</u>	<u>-</u>	<u>13,794</u>	<u>-</u>
	<u>150,748</u>	<u>8,969</u>	<u>147,377</u>	<u>5,609</u>
 Total Funds	 <u>159,717</u>		 <u>152,986</u>	

**3 EXPENDITURE ON RAISING FUNDS**

- a) Costs of generating donations and legacies

	<b>Note</b>	<b>Restricted funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
Marketing and Publicity 2024		<u>3,669</u>	<u>3,669</u>
Marketing and Publicity 2023		<u>1,274</u>	<u>1,274</u>

**4 EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>General</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
Well drilling and related costs	119,106	1,636	120,742
Total	<u>119,106</u>	<u>1,636</u>	<u>120,742</u>

The figure in the Unrestricted Funds indicates funds spent directly on drilling wells. Other costs, including administration, wages in Burkina Faso, travel etc. are included in the costs paid from the Restricted funds which had been contributed by the trustees of Myra's Wells.

**Notes to the Financial Statements (continued)****for the Year Ended 31 August 2024****5 TRUSTEES REMUNERATION AND EXPENSES**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Two trustees have received reimbursement of out of pocket expenses totalling £273 from the charity during the year.

**6 TAXATION**

The charity is a registered charity and is therefore exempt from taxation

**7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
<b>INCOME</b>			
Donations and legacies	147,377	5,609	152,986
<b>EXPENDITURE</b>			
Raising Funds	0	(1,274)	(1,274)
Charitable Activities	(170,669)	(8,587)	(179,256)
<b>Net Income</b>	<u>(23,292)</u>	<u>(4,252)</u>	<u>(27,544)</u>

**8 DEBTORS**

	2024 £	2023 £
Other debtors	<u>11,992</u>	<u>4,103</u>
<b>TOTAL</b>	<u>11,992</u>	<u>4,103</u>
Gift Aid reclaimable	6,131	1,745
Funds held in Burkina Faso	5,861	2,358
<b>TOTAL</b>	<u>11,992</u>	<u>4,103</u>



**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 August 2024**

**9 CASH AND CASH EQUIVALENTS**

	2024	2023
	£	£
Cash at bank	<u>88,839</u>	<u>61,422</u>

**10 CREDITORS: Amounts falling due within one year**

	2024	2023
	£	£
Accruals	<u>662</u>	<u>662</u>

Accruals include £600 in respect of the 2024 Independent Examination fee.

**11 Funds**

	At 1 September 2023	Incoming resources	Resources Expended	Transfers	At 31 August 2024
<b>Unrestricted</b>					
General	<u>62,613</u>	<u>150,748</u>	<u>119,106</u>	<u>(1,198)</u>	<u>93,057</u>
<b>Restricted</b>					
Administration costs	2,250	8,969	5,305	1,198	7,112
<b>Total Restricted</b>	<u>2,250</u>	<u>8,969</u>	<u>5,305</u>	<u>1,198</u>	<u>7,112</u>
<b>TOTAL FUNDS</b>	<u>64,863</u>	<u>159,717</u>	<u>124,411</u>	<u>-</u>	<u>100,169</u>
	At 1 September 2022	Incoming resources	Resources Expended	Transfers	At 31 August 2023
<b>Unrestricted</b>	87,049	147,377	(170,669)	(1,144)	62,613
<b>Restricted</b>					
Administration costs	5,358	5,609	-9,861	1,144	2,250
<b>Total Unrestricted</b>	<u>5,358</u>	<u>5,609</u>	<u>(9,861)</u>	<u>1,144</u>	<u>2,250</u>
<b>TOTAL FUNDS</b>	<u>92,407</u>	<u>152,986</u>	<u>(180,530)</u>	<u>-</u>	<u>64,863</u>

The specific purposes for which the funds are to be applied are as follows:

Administration fund: This fund holds specifically donated to cover the general administration costs of the charity.

**Notes to the Financial Statements (continued)**  
**for the Year Ended 31 August 2024**

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds General	Restricted Funds	At 31 August 2024
	£	£	£
Current assets	93,719	7,112	100,831
Current liabilities	-662	0	-662
<b>Total net assets</b>	<b><u>93,057</u></b>	<b><u>7,112</u></b>	<b><u>100,169</u></b>

	Unrestricted funds General	Restricted Funds	At 31 August 2023
	£	£	£
Current assets	63,276	2,249	65,525
Current liabilities	-662	0	-662
<b>Total net assets</b>	<b><u>62,614</u></b>	<b><u>2,249</u></b>	<b><u>64,863</u></b>

**13 RELATED PARTY TRANSACTIONS**

Nine trustees donated a total of £36,719 (2023: nine Trustees donated £4,665) to cover all administrative expenses incurred in order to run the office in Burkina Faso and charity running costs in the UK and in respect of donations for wells.



## Appendix A - List of Wells

1	Zongo Boulimiougou (school)	Myra's Well	38	Village De Mogtedo	
2	Bingo Village, Arbole	Myra's Well	39	Village De Zorgho	
3	Kasson	Nellie's Well	40	Village De Tambetin	Edgar's Well
4	Gatougou		41	Tanghin Rail	
5	Village of Hope, Yimdi (childrens' Village)		42	Village De Salmossi	
			43	Village De Chekol Kooba	
6	Zimzemdougou		44	Village De Zaabanega	
7	Myra	Eddie's Well	45	Village De Tita Napone	
8	Taparkou		46	Village De Kamssi	Hope Church Well
9	Mangagou				
10	Laaro (farm)		47	Village De Nana	Connie's Well
11	Fanka	George's Well	48	Village De Dimkoura	
12	Zanquengin (orphanage)		49	Village De Tiargou li	
13	Ousi Village, Nadiala		50	Village De Solenzo	
14	Laado		51	Village De Zaara	
15	Sabou/gounghin Village	Isobel's Well	52	Village De Bouton	
16	Dapani, Bogande	Jean's Well	53	Village De Nebrou-est	
17	Kankanssi, Bogande	James' Well	54	Village De Kasso	
18	Bilanga Bible College		55	Village De Kou	
19	Boukou / Sigle ( Proposed Secondary School)		56	University/yimdi	
			57	Gogo/komsilga	
20	Tanghin Dassouri (taonsgho)		58	Bassimyam	
21	Leo		59	Village De Gorom-gorom	
22	Monda (near Tenkodogo Bible College)		60	Village De Sapelo	
			61	Village De Nedego	
23	Kumbre/dori		62	Village De Goghin	
24	Silmaguie/dori	Sylvia's Well	63	Village De Rondo	
25	Watinoma at Tanghin Dassouri		64	Sate/linoghin	
			65	Sabtenga/ouagadougou	
26	Villa at Sabou		66	Bilandjari	Genesis Well
27	Bilanga		67	Margou/piela	
28	Bilanga Aviation East of Burkina		68	Bango/wadengo	Moiras Well
			69	Ziga De Zorgho	Ivor's Well
29	Matiakoali		70	Guemssou/mane	Moiras Well
			71	Tigendalgue/ouagadougou	
30	Gonsin (called Gonse in the Past)	Lauren's Well	72	Komki Ipala	Moiras Well
31	Zouma at Toma		73	College Protestante Annexe (water Tower)	Ron & Iris's Well
32	Ouezala at Dedougou				
33	Souris at Dedougou		74	College De Dapelgo, Oubritenga	
34	Zangore /dano				
35	Kimidougou	Jack's Well	75	Laado Peulh/pibaore	Hedley's Well
36	Loubila (college Des Jeunes Filles De Loubila)	Helga's Well	76	Nagerforrinni/bogande	
37	Village De Timbila Tenkodogo				

Myra's Wells 31<sup>st</sup> August 2024

77	Viou/komki lpala	Jo and Jamie's Well	117	Loukar	John & Sylvia's Well
78	Silmiougou/ouagadougou	George's Well	118	Banamba	John & Sylvia's Well
79	Kouri/piella		119	Koumboura	John & Sylvia's Well
80	Bendogo/kaya	Gwen's Well	120	Windpagouri	Harry's Well
81	Kamboissin - Wobregre	Ashli's Well	121	Nadjengoala	
82	Kankamsse	Angela's Well	122	Torokauro	
83	Kondissi		123	Passakongo	
84	Basanwara	Philip's Well	124	Fouti	Eilleen's Well
85	Vara/to		125	Tanhoko	John's Well
86	Gabou	Fāangre Koom	126	Nassougou	John & Sylvia's Well
87	Noagtenga	Glenda's Well	127	Bougrala	Ivor & Evelyn's Well
88	Toukon	Stan's Well	128	Yonbtenga	
89	Kuinkinkuilga	VIIM KOOM Zā 4:14	129	Yambelga Djomga	John & Sylvia's Well
90	Kenassoumbou	Sylvia's Well	130	Sigr Bila	
91	Potimanga	Sylvia's Well	131	Sapala	
92	Sans Fil		132	Yil-yaale/grande Samba	Betty's Well
93	Secteur 1		133	Pelit Samba	
94	Weedou, Dori	Sylvia's Well	134	Sissamba	
95	Wabaode		135	Riyalo	
96	Kokin		136	Koutoumtenga	
97	Mopinga		137	Yargho/kinkirgho	
98	Yerganga	Cross Country Trains	138	Songdin/Songondin	
99	Debere		139	Bendego-pelle	
100	Tangseega	Ebenezer	140	Loripeni Secteur 2	
101	Nagare	Sylvia's Well	141	Balantira-nabara	
102	Boundougui		142	Gbomkoro	
103	Yambassí	Sylvia's Well	143	Hougarou/ougarou	
104	Siguivousse	Mary's Well	144	Lierideni	
105	Manssila		145	Tamblifagou	
106	Kioura/ganwogde		146	Fandjora	Charles' Well
107	Kourkour	ICG	147	Fafo	
108	Godogo		148	Wouskossogo	
109	Benda Toega/yagma	David and Sarah's Well	149	Tonon	
110	Valleé De Kou, Quartier 4		150	Dakola	Silverdale
111	Toeg Yamba	Robert's Well	151	Nigtinga (nigtuga/nigtiuga)	(no plaque)
112	Naf-banka	Pam's Well	152	Pougneerkougri	Rosemary's Well
113	Saaba/darsalam	Sylvia's Well	153	Roumtenga/bouryiri	
114	Likinkelse	Meg's Well	154	Laongo	Victor's Well
115	Yipaala	Roger's Well			
116	Rouko				



Myra's Wells 31<sup>st</sup> August 2024

155	Legbanon	Ron and Mary	192	Leguema	Newsham 1
156	Natiera	Awesome Adam	193	Abc School Farm	
157	Gnangbanan		194	Boby Secteur 3	Sherborne GH Well
158	Kassigra	Margaret's Well	195	Bakonon	N'YAO NDEEG
159	Sanatine		196	Kora	Joyce's Well
160	Larpar	Gladys' Well	197	Kamelekogodougou	Hope Well
161	Danguindougou	Lena's Well	198	Kerkou	Newsham 2
162	Tierkora		199	Quartier Planteur	
163	Tioyo	Ray and Ruth's Well	200	Palpagdo	SML Poole
164	Ouadaradouo	Sylvia's Well	201	Sinsinguene	D and D's Well
165	Zorkoum	Margaret's Well	202	Tanvi	Uncle Tom's Well
166	Tougren- napalgué		203	Kuizili	John and Jennie's Well
167	Dem		204	Villy/kalsogo	Phyllis's Well
168	Kaogo		205	Toanga	George's Well
169	Bondoukuy		206	Sampogretenga	
170	Gosson		207	Dimpaltenga	
171	Zone Colline, Tougan		208	Dabaré	
172	Wakuy		209	Tougri	Stanley and Alices Well
173	Nabzingem/padre/yagma	Beryl's Well	210	Koadara	
174	Diebougou - Repair		211	Natiera School Water Tower	
175	Zagtouli - Repair		212	Boasia	FORAGE DE LA JOIE
176	Roumtenga		213	Bassor	Brian and Barbara's Well
177	Yimdi 3		214	Tiguindalgué	
178	Yimdi (retreat)		215	Bissighin/saaba	Ruth's Well
179	Kamsandin	Honest People's Well	216	Koanda De Gompela	
180	Ramongho	Simon's Well	217	Tabtenga	
181	Simtenga	Don's well	218	Kriguilaungo/pela	Amour-Espoir-Futur
182	Zinguendinguin (blind Centre)	Tony and Winifred's Well	219	Boulpon/konkobo	DIANA'S WELL
183	Koudmi	Lena's Well (2)	220	Ladiana	Sylvia's Well
184	Saatenga Kamona	Ruth and Peter's Well	221	Googhin/tibrele	Forage de Paix
185	Bantougri/sanrin	Colin's Well	222	Guy	Lena's Well
186	Yabo	Souter	223	Doulou/zapdin	Sylvia's Well
187	Basbedo/nebnooma	Roe's Well	224	Hampiera	Alice and Stanley's Well
188	Koure	Georgina's Well	225	Wapassi Csp	
189	Gbadou	Ron and Mary's Well	226	Bendatoega School	Purslow
190	Tierdeni	Sylvia's Well	227	Fondation Rama, Sabtoama, Konbogdo	
191	Djefla/diefoula	Sylvia's Well	228	Doure/manga/boala	

Myra's Wells 31<sup>st</sup> August 2024

229	Tengandogo	Pat's Well	266	Belemyoublin	
230	Bazakema	STUART'S WELL	267	Nagzougou	Wales
231	Youlou / Nare / Sogpelce	Ash Vale	268	Oufre	
232	Sankuy	Edna's Well	269	Sabtenga	Aldersholt
233	Kamsongué	JILL'S WELL	270	Souli secteur 1	
234	Monomtenga	Jenny & Peter's Well	271	Lougsi	Peter's Well
235	Mongdogo		272	Kougsabla	Lena's Well
236	Kombougou	Hugh's Well	273	Kouba-kiempalga	Tony's Well
237	Wapassi Village		274	Kieryaoghin	
238	Soanré/Sonré		275	Koubri Bible College	Gateway Church, Florida
239	Boassa				Gateway Church, Florida
240	Kaonse/nandiala (kaossin)		276	Balollé	
241	Boala Ypala	Parkstone GH	277	Sogpélcé	
242	Nioniondgo/kokologho	Joan's Well	278	Sala	Ash Vale
243	Palogo		279	Logofourousso	
244	Damketa	Parkstone GH	280	Nanwerga	Sylvia's Well
245	Soukomtenga		281	Kopar	Sylvia's Well
246	Posomtenga		282	Horao	
247	Wapassi Rotary 1		283	Yagma Ecole Azaria	
248	Wapassi Rotary 2		284	Tanguiga	
249	Sapouy (school)	Nongeb-zanga Well	285	Basemyam	
250	Tébourou	No plaque	286	Kouro	
251	Malou		287	Gouem/Nadiala	
252	Neimatoulaye/tiefora (nematoulaye)	Parkstone GH	288	Yagma/Bendatoega (Upgrade)	
253	Satiri	David's Well "Dieu est bon"	289	Zongo (Upgrade)	
254	Toussianbougou		290	Sibi	
255	Tango-tango	Edna's Well	291	Kakoumana	
256	Banfora Csps		292	Toufoni	Sylvia's Well
257	Yoroko Feso	Wilmslow Wells for Africa	293	Karaborosso	
258	Pefrou/bare	Good News Well	294	Sienna	Sylvia's Well
259	Soanré/Sonré	(Rotary)	295	Pisilla - Secteur 4	
260	Nakosmtenga	(Rotary)	296	Kuilyangdo/Banghingogo	
261	Zinguédessé		297	Songdin	
262	Poessé		298	Bolgo-sorgho	
263	Tougmantenga	Redeemer's Well	299	Loyargo	
264	Gondrin	Peter's Well	300	Tansobentenga	Sophie and Joshua's Well
265	Soumagou		301	Guidgssouassa	
			302	Sourgou	
			303	Dapoya	Lena's Well

Myra's Wells 31<sup>st</sup> August 2024

304	Koanga	Mark and Ruth's Well	315	Balongin	
			316	Zikiemdín	
305	Goufoure (Itaore De)	Redeemer's Well	317	Fourma	Sylvia's Well
306	Kouro centre (Réhabilitation)		318	Manessa	Sylvia's Well
307	Songdin			Gondologo secteur 12 ouahigouya	
308	Songdin		319		
309	Zimidin Yipala		320	Tamsin	Sylvia's Well
310	Tampeelega		321	Secteur 1 Ouahigouya	
			322	Vogsin	
311	Timanemboim/Timanemboen	Good News Well	323	Konéan- Bollé	
312	Bendatoega School		324	Dondolé	
313	Sabtenga		325	Niong-warbin	Olivia's Well
314	Tanghin de Saaba		326	Blind Centre (Repair)	

Wells shown in green are projects completed in this financial year. Those shown in yellow have been complete in September to December 2024.