

MYRA'S WELLS

England & Wales · Charity number 1143345

Details

Status Registered

Legal form Other

Registered 2011-08-15

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: 3 Application of incomeThe Trustees must apply the income of the Charity in furthering the following objects ("the objects") which shall be for the public benefit in the Burkina Faso area of West Africa:-(i) to preserve and protect good health by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;(ii) to advance education by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and(iii) to relieve financial hardship by supporting small agricultural/horticultural projects; and(iv) to advance religion by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and(v) to prevent and relieve poverty and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Activities: DRILLING OF WELLS IN RURAL VILLAGESPROVIDING AID TO CHRISTIAN SCHOOLS AND ORPHANAGES IN BURKINA FASO

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- Burkina Faso

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£182,936	£175,038	-	-
2024-08-31	£159,717	£124,411	-	-
2023-08-31	£152,986	£180,530	-	-
2022-08-31	£294,692	£275,361	-	-
2021-08-31	£227,542	£231,477	-	-
2020-08-31	£130,873	£139,366	-	-

Trustees

Name	Role	Appointed
GEORGE EDWIN MARTIN	Chair	2011-06-01
Christopher Jones		2019-09-25
Jeremy Edward Nash		2019-09-25
John Scott Pusey		2016-02-04
LOIS KRISTINA PARTRIDGE		2011-06-01
Mark Francis Anness		2016-02-04
PAUL ROSS MARTIN		2011-06-01
TRUDI CARTER		2011-06-01

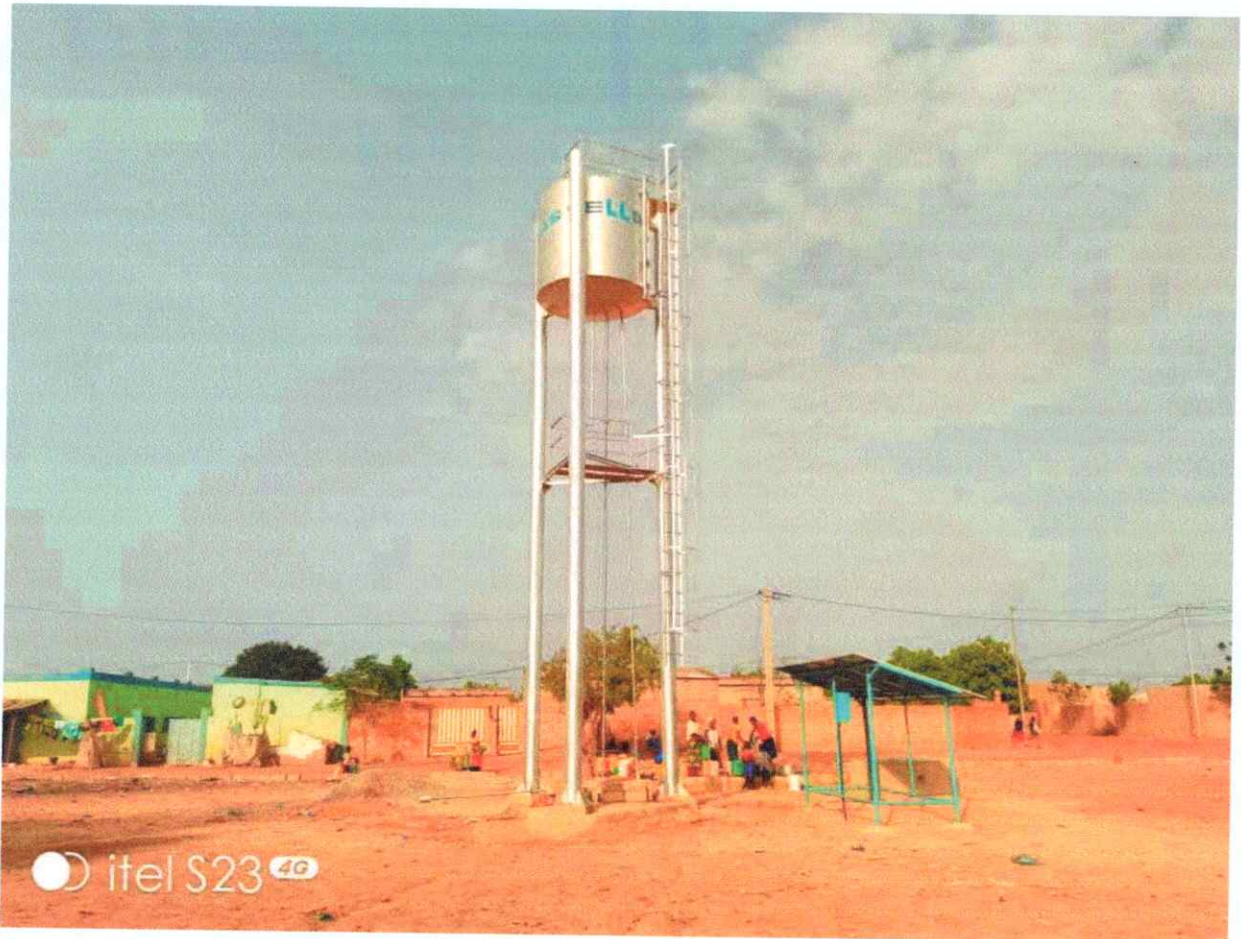
MYRA'S WELLS

England & Wales - Charity number 1143345

Accounts



Registered Charity Number 1143345 (England and Wales)



Myra's Wells
Report of the Trustees and
Unaudited Financial Statements
Year ending 31st August 2025

Myra's Wells
31st August 2025

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Report of the Trustees

For the Year Ended 31 August 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345 (England and Wales)

Trustees

G E Martin BEM
T Carter
P Martin
L Partridge
M Anness
J Pusey
C Jones
J Nash

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Bankers

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84 Victoria Road
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BH22 9JB

Currency Cloud
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12 Steward Street
London
E1 6FQ

Independent Examiner

Miss J A Richardson
32 Award Road
Wimborne
Dorset
BH21 7NT

Governing document

The governing document is the Declaration of Trust dated 15th August 2011 and subsequently modified on 31 July 2019.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

Trustees' Remuneration

During the year no Trustees, nor retired Trustees, were paid for their services to the charity.

OBJECTIVES AND ACTIVITIES

Objects and aims

The Objects of the Trust, as stated in its Trust Deed dated 15th August 2011 as amended on 31st July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Public Benefit

The Trustees have considered the Charity Commission's requirements in respect of Public Benefit and are satisfied that the activities undertaken are for the Public Benefit and in accordance with the charitable Objects.

Significant activities

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision being made about drilling a new borehole.

TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at info@myraswells.org, whether your interest is as a donor, supporter or a casual reader.

ACHIEVEMENTS AND PERFORMANCE

Wells projects

In the goodness of God, Myra's Wells has been able to complete 34 projects. The headlines are:

- 11 new wells fitted with hand pumps;
- 12 new wells fitted with solar powered pumps and a water tower;
- 6 repaired wells; 5 wells installed by other agencies some years ago and 1 which Myra's Wells supplied which had been damaged ;
- 3 wells upgraded from hand pump to solar powered pump and water tower;
- 2 wells where boreholes had already been provided, which Myra's Wells completed with a water tower. These are included in the "Conversions" statistics below;

Sadly, there were 5 projects where we were unable to find water during the financial year. These were all in places where it is known to be difficult places to find water, including two in Plateau Central and 2 near to Kaya.

Percentage of expenditure on types of projects

	Projects	Boreholes drilled	% of Overall Costs
New wells drilled	23	38	80
Failed drilling	5	9	5
Repairs	6		2
Conversions	5		13
Totals	39	47	100

Drilling success rates for new wells

Myra's Wells normal policy is to try up to three boreholes at a given site. If the first borehole is negative, a second will almost always be tried. If the second borehole is negative, thought and prayer are given about whether to try a third borehole. This year, following advice from the surveyors, there was only one third borehole attempted, and this was successful.

During the current year, the success rate by number of boreholes has been:

	Projects	%
Success on 1st attempt	18	64
Success on 2nd attempt	4	14
Success on 3rd attempt	1	4
Failed after 1 attempt	1	4
Failed after 2 attempts	4	14
Failed after 3 attempts	0	0

The 1st borehole success rate of 64% is considerably down on the 80% of the previous year. This is mainly because there were more wells tried in areas that are known to be difficult. The Trustees know that the need in these areas is often very great - because of this difficulty - so the decision was taken to try to help these needy people, knowing that there was a possibility of failure.

Overall, for the 28 new well projects, there were 38 boreholes drilled meaning 1.36 boreholes per project, which is up on the 1.2 boreholes per project reported last year. This is mainly due to the 9 boreholes associated with the 5 unsuccessful projects. For the 23 successful new well projects, there were 29 boreholes at a rate of 1.26 boreholes per project.

Successful new well projects

Of the 23 successful new wells projects, 11 were finished with hand pumps and 12 were finished with water towers. This is the first time that more wells have been finished with water towers than with hand pumps. It reflects the fact that more wells have been provided in the suburbs of towns, especially Ouagadougou (Centre) and Ouahigouya (Nord), where in the influx of IDPs over the last few years has resulted in swelling populations without adequate provision of water.

The main areas of operation have been in the following regions of Burkina Faso:

	Successful projects	Unsuccessful projects
Centre	10	3
Centre-Nord	3	2
Centre-Ouest	6	
Centre-Sud	2	
Nord	9	
Plateau-Central	4	

Centre and Centre-Sud

These regions include Ouagadougou and other places towards the west and south which are within about 40 miles of Ouagadougou. The security within this area is considered good with little, or no real threat, to operations despite Ouagadougou itself now being red on the FCO travel advice map. The population of Ouagadougou is now estimated to be around 3.5 million. However, new development is not always planned and the actual population may be larger. It is certainly growing, perhaps largely because of migration from other areas for economic and safety reason. During each visit, the Trustees are taken to new areas of development in suburbs such as Wapassi, Saaba and Pabré. Each time, there are obvious needs of water.

Where sources of clean water are already available, there is often a huge demand with long queuing times for a turn to use the pump or taps. The existence of water will attract movement to the area which only increases the pressure on the available resources.

For this reason, it is almost essential that boreholes are finished with solar powered pumps and water towers which can cut the time to fill containers by 75% of the time needed at a hand pump.

Of the 10 successful projects in these regions:

- 4 were new boreholes, finished with a water tower;

- 1 was to provide a water tower at a borehole that had been drilled privately – the man who had organised this asked for help in finishing the well. The circumstances were exceptional, cause by the sudden tragic death of his wife;
- 3 were replacing hand pumps on existing Myra's Wells boreholes with solar powered pumps and water towers;
- 3 were repairs to existing wells. 2 of these were old wells provided by other agencies. 1 was a well that Myra's Wells provided at a school where malicious damage had made it non-functioning;
- 1 was finished with a hand pump. This was at a village, not a larger town.

Centre-Ouest

This area centres largely around Koudougou which, in common with other large towns, has seen huge increases in population. There is still much need in this area. The main town, Koudougou, continues to grow and, in common, with other towns, the growth can be informal.

The projects completed here are:

- 2 new wells finished with solar powered pumps and a water tower. One of these is at project run by a group of ladies who purchased a piece of ground several years ago at a very good price. It is now the centre of a thriving suburb of Koudougou and provides good services to the ladies of the area. This was a particularly good well providing large volumes of water and the well has been finished with large 10,000 litre tank;
- 2 new wells with a hand pump;
- 1 repair to a well at a small centre for about 25 blind people, some of whom live in the compound. The youngest is about 15 years old. The well is shared with the surrounding neighbourhood;
- 1 project to provide the solar pump and water tower for an existing borehole.

Centre-Nord

Our attention was brought to an area called Pissila near to Kaya. Huge numbers of IDPs had arrived there and the need was overwhelming. We were privileged to be able to provide a well with a hand pump in this area. There were two other projects, also with hand pumps, provided towards the west of Kaya.

Plateau-Central

There were 4 projects completed in this region towards the north of Ouagadougou, 2 with hand pumps and 2 with water towers.

One is worthy of special mention. This is at Manessa. The pastor at the church here has made several visits to Ouagadougou to bring a gift to Christine who runs the operations in Burkina Faso. These gifts are fruits and vegetables from the small market garden that has been made possible by the provision of the well. The people at Manessa showed particular initiative in asking if Myra's Wells would give them a loan to buy a diesel powered pump that would allow them to use the well during the hours of darkness. The Trustees agreed, as a one-off experiment. The repayment of the loan will be made out of the sale of the produce from the market garden.

Centre-Sud

There were two projects in this region - one to convert a hand pump to solar pump and water tower; one a new borehole and water tower.

Finishing options

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the "Cost of Wells" section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

Wells finished with Hand Pumps

Of the 23 successful new well projects, 11 were finished with hand pumps. These were mainly wells located in more rural areas.

In places where the population is less dense – typically rural villages – hand pumps are the most economical way of providing water. The people are quite happy to use them. In some places, people (typically women) are able to earn money by offering a service of filling containers with water while the owner goes about their business.

Wells finished with Water Towers

This year, 12 of the 23 successful new well projects were finished with a solar powered pump, water tower and taps.

Within Burkina Faso, the trend continues towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6-7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres an hour can be pumped by hand. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expenditure, then a water tower will be considered. Good reasons include:
 - **Market Gardens.** The possibility of a market garden project.
 - **Livestock breeders.** The existence of breeders with larger herds/flocks.
 - **Other cottage industries** which need good supplies of water, including brick-making.
 - **Existence of nearby clinics/schools** where the current water supply is inadequate.
 - **Expected population growth** – where there is good reason to believe that this is likely.
 - **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this



means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.

Size of tanks

The usual choice of tank fitted is a 5,000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5,000 litre tanks.

Tower structure

Following price rises in previous years, the price has been more stable 725,000 CFA (around £940) for a tower for a 5000 litre tank. The plastic 5000 litre tanks cost around 350,000 CFA (approximately £470).

Occasionally, when the flow rate and the potential usage justify the extra cost, a 10,000 litre metal tank has been used. This requires a larger stronger tower and, typically, costs a total of 10,000,000 CFA – (approximately £13,5000) for the tower, tank and installation.

Suppliers

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

Unsuccessful new well projects

We exercise considerable care in choosing which sites to drill – see below under Well Site Selection. So, when drilling is unsuccessful, it is a great sadness.

Myra's Wells' policy is to always try a second borehole if the first borehole is dry – or if it does not meet the minimum flow rate of 700 litres/hour. If the second borehole is also a negative, the UK Trustees will consider whether to try a third borehole.

This decision can be difficult. It has to be a balance of a number of factors which include

- Advice from the surveyor;
- The size of the need at the village;
- Funds available and the needs of other villages.

The decision is made after careful consideration and prayer.

It is worth noting that, in the event of a borehole being negative, the surveyor makes no charge.

This year, there were five projects which did not result in a finished well. This is particularly disappointing as they were at places where the Trustees considered the need to be very high. Four of these failed projects were in areas which are known to be areas where it is hard to find water – which means wells are often even more needed.

Well repair projects

Myra's Wells is always happy to look to repair wells that are no longer operational. This year, there were six such projects. Five of these were to repair/refurbish wells drilled many years ago before Myra's Wells was operating. The other one was a previous Myra's Wells project at a small centre for blind people at Koudougou. The pump had developed a fault and had to be changed.

Conversion projects

With urban areas needing to accommodate refugees, together with a more general growth of population, there is a need to upgrade some wells from a hand pump to water towers. Three such projects were completed in the year with the hand pumps being used for other new well projects.

Along with these upgrades, Myra's Wells agreed to provide water towers at two locations where boreholes had already been drilled, but where funds did not allow them to be finished.

One of these "completion" projects is worthy of particular mention. A retired teacher and his wife wanted to provide water for their local community and had set aside funds to do this. On the day that the drilling took place, while the husband was watching the drill in action, his wife very suddenly became ill and died before he could arrive home. The rest of the funds set aside had to be used for the funeral. However the drilling was successful. When we were made aware of the situation, we agreed to provide the water tower, tank and pump.

Water Ministry Inspection of wells

There was no Government inspection in Burkina Faso this year, following the satisfactory inspection last year. In the inspection in July 2023, the government minister expressed thanks and commented that they could not manage without help from Myra's Wells.

Cost of Wells

Basic details

We receive invoices from Burkina Faso which show us the costs of each project. For wells that have been completed during the year, the total of these invoices is just over 124,600,000 CFA. The GBP/EUR rate has fluctuated during the year with a high of 1.20 and a low at the end of the year of 1.1583. Over all, the GBP amount spent is around £165,000.

The individual components of this overall expenditure are:

Operating costs

This includes the costs of the office in Ouagadougou. Most of these costs are covered by the MW(UK) Trustees through the separate admin bank account.

Some essential operating costs, including the maintenance of vehicles (without which the Charity could not operate) are considered to be part of the cost of drilling wells.

Survey costs

Surveys are carried out, before drilling commences, by highly qualified geological surveyors. The price of these surveys has fallen over the last couple of years, especially where the site is within 30/40 km of Ouagadougou. Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

For wells that do not produce water, the surveyor does not make a charge.

Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located. A number of newer drilling companies have been used without loss of quality.

Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, Burkina Labo being the most regular.

Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

It has been noted above that the cost of hand pumps continues to be in the region of 325,000-350,000 CFA (£424-£470).

Borehole cleaning before the pump is fitted

During this process, the debris left in the borehole by the drilling process is removed so that the water is clean. This also usually results in an increase in the flow rate, indicating a well that is more sustainable than originally indicated immediately after drilling.

Water tower when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

In the case of a 5000 litre tank, it has been noted above that the cost of the tower itself remained stable at about 725,000 (£940). The price of the tanks has fallen somewhat to around 350,000 CFA (£470).

Training

This includes time spent training the well committee and local population on the care, maintenance and use of the pump.

Number plaque

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

Average costs of wells

The average price of the projects undertaken this year has risen compared with the previous year. The reasons for this are:

- a) There have been more wells finished with water towers than last year. In fact, this year, there have been more finished with water towers (12) than with hand pumps (11).
- b) There were 5 unsuccessful sites this year, compared with none the previous year.

In each year, these costs are likely to vary depending upon where wells are drilled. The Trustees try to drill in the most needy areas, to which access is possible. In more rural areas, wells are more likely to be equipped with hand pumps than with water towers. However, this does not affect the decision making process of deciding where to drill.

The figure quoted as answer to the question "How much does a well cost" (a frequently asked question) will be answered that it depends upon many factors, but on average it works out at about £5,600 - £5,800.

Overall costs of wells by finishing type

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type. The statistics for the year 2024-25 are:

Cost per well for successful new wells

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	11	3,526
Wells finished with a water tower	12	7,672
<i>Average over successful new wells</i>	<i>23</i>	<i>5,689</i>

Cost per well including unsuccessful projects

As noted above, there were 5 unsuccessful projects this year. These were, unfortunately, in areas where there is much need for water, but where water is hard to find. (The two things are linked!) When the Trustees see photos of these places, there is a burden to try to help such needy people, even though the chances to finding water may not be high compared with other places. The usual surveys are carried out, but this does not guarantee success.

Costs over all new well projects	Number	Average cost
Wells finished with a hand pump	11	3,526
Wells finished with a water tower	12	7,672
Unsuccessful projects	5	1,689
Average over new well projects	28	4,975

Cost per well when conversion projects are included

Including the three conversion projects, the average is reduced.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	11	3,894
Wells finished with a water tower	12	6,661
Unsuccessful projects	5	1,689
Cost of conversion projects	5	4,387
Average over new projects and conversion projects	33	4,886

Cost per well overall, including repair projects

The following table shows the overall average when the one repair project is included.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Unsuccessful projects	5	1,689
Cost of conversion projects	5	4,387
Cost of repair projects	6	531
Average cost over all projects	39	4216

What this emphasises is the financial advantage of carrying out repairs or swapping hand pumps for solar powered pumps and a water tower compared with providing new boreholes.

In the case of conversions, there is also a hidden saving in the region of £300 on a future project where the reconditioned hand pump will be used in the future.

Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there

are just two people employed there – one for administration and one as a driver. All other Trustees and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by Trustees in the UK. The office itself is in a church building and the church allows usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from Trustees.

This table shows the expenditure on Operating costs.

General Admin, Postage and Stationery	817
Office Expenses (Burkina) including salaries	3,885
Travel	1,846
Plaques	1,349
Publicity	2,024
Governance	600
Total	10,521

This is roughly £2,000 more than the previous year. The reasons are:

- Publicity is lower this year because the previous year included the Philippa Hanna concert BUT;
- Salaries in Burkina Faso rose 40% as there had been no increase for 3 years and salaries in general had risen a lot;
- Travel costs this year included help given to one young man from a church in Wareham who accompanied Eddie on the visit to Burkina Faso.

With a total expenditure figure of around £175,000, this represents 6% of expenditure.

This allows 100% of public donations to be used for drilling wells. Of the above, the only costs that are considered part of the cost of drilling wells is the maintenance of the vehicles which amounted to about £1,300. All costs in the UK and the salaries of the two paid staff in Burkina are covered by the Trustees.

Well Site Selection

Choosing where to drill

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda. No account is taken of ethnic or religious backgrounds in choosing which are the most deserving sites.

The latest version of our Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate for a new well – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in the same area.

There are still difficulties in assessing the needs at each place. This is because the information on the forms does not always correspond with the situation on the ground. Literacy rates and cultural

interpretations of the questions are the main reasons for this. The application form is due to be reviewed and this might help, but asking for visits to validate the information is the only way of being totally sure of the need. This is difficult, but this year Christine was able to have some help in the area between Koupela and Tenkodogo which resulted in eight wells being completed there,

Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso.

Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small amounts of money, from those who use the well regularly. This money is then kept locally to be used towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, resulting in existing facilities (especially water and food) to be under increased pressure in many places.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

Non-water projects

Village of Hope

The Trustees considered passing gifts to Village of Hope on a monthly basis for the support of nominated children. This was tested, but has been discontinued. The process of sending small amounts of money

involved too much time and attracted too much by way of bank fees. In addition, it proved difficult to obtain receipts and the necessary Safeguarding policies were not provided by the Village of Hope.

Other projects

Other than three small donations designated as support for children at Zongo school, there were no other non-water projects during the year. It is the decision of the Trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

Supporters

Major Donors

During this financial year, there were donations from individuals and six charitable organisations for whole wells. This included donations from Trustees. These funds have made provision for 17 wells. The details are:

	Amount	Wells
Trustees	25,500	6
Supporters	15,500	3
Charitable organisations	50,942	8

The amounts varied and do not include any GiftAid that associated with the donations. Some were designated specifically for projects that are finished with water towers. Myra's Wells is unable to drill wells in more rural locations during the wet season from June to September and 6 of the 17 wells paid for have been drilled in the new financial year.

Regular donors

At the end of the year, there were 70 regular donors (other than Trustees), contributing a total of about £1,240 a month to the funds. This does not include any GiftAid that is attributable to these donations

Trustees, together with two retired Trustees, collectively donate approximately £350 + GiftAid towards the administration costs each month and other ad-hoc donations as required.

Other donors

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

Trustees visit to Burkina Faso

During January 2025, Eddie Martin, together with a young man from a church in Wareham, spent time in Burkina Faso. Over the course of about three weeks, visits were paid to a good number of existing wells and sites from which requests for wells had been received.

As is usual during these visits, a number of wells were commissioned. These are the wells that formed the batch drilled during January to March.

It is a feature of these visits that there will be a dozen or more pastors coming to Ouagadougou to bring requests for wells. These requests are rarely complete with information and have photos missing. This is often due to the low literacy rate, language difficulties, or cultural misinterpretation of what information is needed.

RISKS

Risk assessment

A Risk Assessment document is available upon request.

In the time following the end of the financial year and the preparation of this report (February 2026), the political situation in Burkina Faso has changed. The military government has start to impose restrictions in these areas of life that affect the operations of the charity:

- 1) Approval required for sites before drilling.
- 2) Requirement to use a government specified laboratory for water testing.
- 3) Requirement to use a government owned bank.
- 4) Requirement to have a higher level of auditing on the accounts of MWI – the corresponding NGO in Burkina Faso.
- 5) Requirement for MWI to re-register as an NGO every 2 years, instead of every 5 years.
- 6) NGOs are no longer exempt from tax on purchases.
- 7) It has recently (February 2026) been noticed that there is talk of a 20% tax on money coming into the country. This is not yet the case, but it will be monitored.

The points 5) and 6) of these has introduced additional costs and the point 3) also has the potential to introduce further new costs. Point 7) is the most serious of these points and the Trustees are carefully considering the effects of this. (See Future Plans below.)

On a positive note, Burkina Faso was removed from the FATF grey list in October 2025.

There have also been reports from other highly responsible and respected NGOs operating in Burkina Faso, that members of their staff have been arrested, accused of "spying".

The Trustees are aware of this situation and will be taking appropriate steps in the next financial year.

Security and Terrorism

Following the military coups in 2022, the security situation is reported, by the authorities, to be improving. While the extremists still control a large part of the country, this control does seem not to have grown during the year. The local people are more confident about the situation and have reported government forces taking proactive action in dealing with threats from the extremists.

This view needs to be tempered by the fact that the regime is becoming more authoritarian and has banned some of the highly respected news agencies (including the BBC and French press) from reporting about affairs. However, the anecdotal evidence is encouraging. Reports of attacks by Jihadists are appearing less often in the press than previously – although the caveat of press restriction needs to be remembered.

Some areas, including the south west, certainly feel safer. Even in the North East, we have heard of people returning to some of the villages that were abandoned a few years ago. Again, there may be circumstances surrounding these returns which are not being reported.

In terms of Myra's Wells, the effect on operations is much the same as the previous year. The main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK Trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) would be considered safe. Trustees are expecting to visit the South West region in the new financial year.

Data protection and Child Protection policies

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

ADMINISTRATIVE MATTERS

Relationship with Myra's Wells (International)

Myra's Wells (International) (**MWI**) is an NGO registered in Burkina Faso to carry out operations there. This operates in the same way as Myra's Wells in the UK. There are now two employees funded by the UK Trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWI** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling schedule are made in the UK. When these decisions are made, **MWI** helps make the arrangements.

Funds from the UK are deposited in the bank account of **MWI**. Burkina Faso is very much a cash society although online banking is becoming more used. Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

MWI owns a 4x4 vehicle in Burkina Faso - a Toyota Hilux which was purchased in September 2021. This vehicle is used for site visits before and after the drilling process. Myra's Wells regards costs associated with this vehicle to be part of the cost of drilling wells

Fuller details of this relationship have been formalised into a Memorandum of Understanding which is available upon request.

NGO status

In September 2021, **MWI** achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK Trustees were somewhat concerned about this, but came to realise that, overall, it is good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK Trustees will cover the salaries of these two employees.

As noted in the Risks section, there have been recent changes to the consequences of NGO status which are being monitored.

Workload in Burkina Faso

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

Pledge: "100% goes to wells"

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed associated with these gifts, will be used to finance the well projects, unless otherwise specified. The Trustees personally fund all other expenses.

GiftAid, reclaimed on donations made by Trustees for administration costs, will normally be used for administrative purposes.

Trustees

All Trustees are Christians who are known personally by the existing Trustees. A more formal Recruitment and Training Policy will be developed during the next financial year.

Containers

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

Communication with supporters

Opportunities are taken when Trustees are invited to speak at (mainly) churches and church activities (e.g. Men's Breakfasts).

The newsletter continues every three or four months by email (using Mailchimp) and by post. At the end of the financial year, there were around 390 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 60% and 66%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 75%.

Fundraising

There were no major fundraising activities in this financial year.

GiftAid and VAT

Myra's Wells claims GiftAid on donations when the donors complete a declaration to confirm that the donation is eligible.

Myra's Wells is no longer registered for VAT.

Updated and new policies

Following advice from our Independent Examiner, some existing policies and some new policies are being reviewed. There are number of policies which will be reviewed in the next financial year, including:

- Social Media
- Bullying
- Risk
- FINANCIAL REVIEW

Summary of finances

Currency fluctuation

Myra's Wells holds funds in Euros. The GBP valuation of those funds is affected by fluctuation in the GBP/EUR exchange rates. A consequence of this it that the Brought Forward figure from the previous year for the EUR account in the balance sheet needs to be adjusted in the current year to reflect any significant change in the rates.

Myra's Wells also has a USD account. Normally, funds in this account will be sent directly to Burkina Faso as they are generally for specific projects. This year, because of the timing of the grants, there was a balance of \$16,375 in this fund.

The GBP/EUR exchange rate been good during the year. Starting at something over 1.18, it reached 1.20 at one time before falling back to 1.18 at times when Euros were purchased. At the end of the year, it had fallen to 1.15 which has led to a significant currency fluctuation in the balance sheet.

Income

Total income in the year, after adjusting for accruals, was £182,936.

Assets

Myra's wells has no fixed assets. At the end of the year, the current assets were £109,684 being the sum of funds held in the UK bank accounts and debtors.

Donated for wells

The funds donated for wells during the year, as shown in the cashflow (including GiftAid), were £178,336, nearly 41% up on the previous year's figure of £126,725.

Donated for other purposes

There were small amounts donated for support of children at the Village of Hope and at Zongo school.

Donated for administration

The total donated specifically for administrative costs was £9,941. This is higher than the previous year as there were a number of exceptional costs that needed to be met.

Donations from Overseas

This year, there were just three donations from overseas donors amounting to \$25,475 from USA and €200 from France.

Reserves Policy

Myra's Wells does not maintain a fund of monies held back from being used. In principle, funds are used to drill wells as soon as is practicable. The list of requests far exceeds the income and there is no problem with being able to use any funds received.

The Well Committees at the individual wells collect small amounts from those who regularly use the wells and this can be used for most repairs that are needed. If a more major problem occurs, then Myra's Wells will consider helping from current funds.

During the rainy season – June to September, it is difficult to drill wells. This is because the roads in Burkina Faso, away from the major routes, are made from compacted soil. In many of the villages, the soil is not even compacted. The effect of this is that it is not possible to take the drills to the places where wells are needed. Consequently, money donated from about April onwards will remain in the bank accounts until late October when drilling is again possible. This is why there is usually a balance carried forward in the bank accounts from year to year.

Expenditure

Funds amounting to £164,127 for Wells were despatched to Burkina Faso.

Funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

For other charitable purposes, £90 was also sent to Burkina Faso for Village of Hope and £120 for the support of children at Zongo school.

Exceptional costs

There were no exceptional costs during the year.

Bank Accounts

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

Myra's Wells also has an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This makes the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

"Wells" account

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Receipts into this account are analysed in the accounts records to show donations for separate causes allowed by the charity's Objects.

"Admin" account

This account is used for:

- Gifts received for administration and publicity;
- Gifts specifically designated for visits to Burkina Faso;

The Trustees make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

On occasions, a part of the GiftAid repayment which has been reclaimed on donations from the Trustees may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

Any transfers between the two funds are fully documented for the Independent Examiner and details can be provided for anyone who would like to know more.

Currency Cloud Account

There are three accounts held here:

GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK Trustees, regular transfers are made from the admin account.

EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso. There are also occasional donations from (mainly) France into this account.

USD account

Originally set up to assist with the purchase of the 4x4, this account is proving useful for receiving donations in dollars.

Funds carried forwards

On 31/8/2025, the funds carried forward in the UK were £106,478, comprising:

UK Bank accounts		
Lloyds		
	Restricted funds	47,741
	Unrestricted funds	2,878
Currency Cloud		
	GBP fund	1,095
	EUR Fund (GBP equivalent)	42,645
	USD fund (GBP equivalent)	12,118
Total		106,478

There was also a balance left in the bank in Burkina Faso. As this money has left the accounts that belong to the charity, this is treated as a debtor in the balance sheet. The figure at 31st August 2025 was 1,992,900 CFA – equivalent to £2,627 at the year end GBP/EUR rate of 1.1583.

FUTURE PLANS

Well projects

At the time of preparing this report in February 2026, 17 projects have been completed in the new financial year, with another 4 good boreholes yet to be finished.

We anticipate more wells will be provided in the new year. This will probably be a mixture of new boreholes, repairs to non-functioning old wells and possibly some upgrades to change hand pumps to solar powered pumps and water towers.

There are many requests for wells in our files, the majority of which are deserving causes which we have not yet been able to fulfil. Whatever money is made available will be spent in fulfilling these and other new requests that continue to be received.

Risk to continuing operations

At the time of preparing this report in February 2026, new regulations issued by the Burkina government are posing a threat to the ability of Myra's Wells to continue operating. The Trustees are aware of this threat and will be assessing the situation over the coming weeks.

In addition, the Trustees continue to monitor the reports of terrorist activity.

It is also the case that some of the UK Trustees are beginning to feel the effects of too many birthdays. Help is being sought from younger people for the administration and other areas of work currently undertaken by Trustees.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on 17/ 5/ 26

and signed by:

..... Trustee

George Edwin Martin

Independent Examiner's Report and Accounts

Independent Examiner's Report to the Trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025.

Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Myra's Well's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act."

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the accounts to be reached.


Miss JA Richardson FCA FCCA DChA

Date 13th May 2026

Statement of Financial Activities

Statement of Financial Activities for the Year Ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>172,995</u>	<u>9,941</u>	<u>182,936</u>	<u>159,717</u>
TOTAL		<u>172,995</u>	<u>9,941</u>	<u>182,936</u>	<u>159,717</u>
EXPENDITURE ON					
Raising funds	3	-	(2,024)	(2,024)	(3,669)
Charitable activities	4	<u>(167,645)</u>	<u>(5,369)</u>	<u>(173,014)</u>	<u>(120,742)</u>
TOTAL EXPENDITURE		<u>(167,645)</u>	<u>(7,393)</u>	<u>(175,038)</u>	<u>(124,411)</u>
NET INCOME		5,350	2,548	7,898	35,306
Transfers		(1,586)	1,586	-	-
Net movement in funds		3,764	4,134	7,898	35,306
RECONCILIATION OF FUNDS					
Total funds brought forward	10	93,057	7,112	100,169	64,863
TOTAL FUNDS CARRIED FORWARD		<u>96,821</u>	<u>11,246</u>	<u>108,067</u>	<u>100,169</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 11

The notes on pages 24 to 27 form part of these financial statements

Balance Sheet

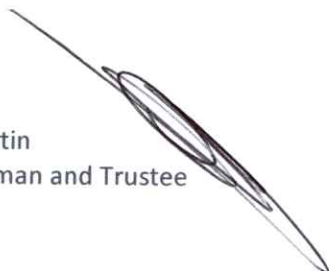
Myra's Wells

Balance Sheet 31 August 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	8	3,207	11,992
Cash at bank and in hand	9	<u>106,477</u>	<u>88,839</u>
		109,684	100,831
CREDITORS			
Amounts falling due within one year	10	(1,617)	(662)
TOTAL ASSETS LESS CURRENT LIABILITIES		108,067	100,169
NET ASSETS		<u>108,067</u>	<u>100,169</u>
FUNDS			
Restricted income funds	11	11,246	7,112
Unrestricted income funds		96,821	93,057
TOTAL FUNDS	11	<u>108,067</u>	<u>100,169</u>

The financial statement were approved by the trustees, and authorised for issue on 13 / 5 / 26
and signed on their behalf by:

E Martin
Chairman and Trustee



The notes on pages 24 to 29 form part of these financial statements

Notes to the Financial Statements

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparing the financial statements

Myra's Wells meeting the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributed to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision of impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Myra's Wells

Notes to the Financial Statements (continued)

for the Year Ended 31 August 2025

2. INCOME FROM DONATIONS AND LEGACIES

	2025		2024	
	Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £
Donations	108,103	8,441	122,709	8,969
Grants	50,942	1,500	6,750	0
Gift aid reclaimed	<u>13,950</u>	<u>0</u>	<u>21,289</u>	<u>0</u>
	<u>172,995</u>	<u>9,941</u>	<u>150,748</u>	<u>8,969</u>
Total Funds	<u>182,936</u>		<u>159,717</u>	

3. EXPENDITURE ON RAISING FUNDS

a) Costs of generating donations and legacies

	Restricted funds £	Total funds £
Marketing and Publicity 2025	<u>2024</u>	<u>2024</u>
Marketing and Publicity 2024	<u>3669</u>	<u>3669</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds General £	Restricted funds £	Total funds £
Well drilling and related costs	167,645	8,497	176,143
Foreign exchange	-	(3,129)	(3,129)
Total	<u>167,645</u>	<u>5,369</u>	<u>173,014</u>

5. TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

One trustee has received reimbursement of out of pocket expenses totalling £2,213 (travel - £1,846 and postage - £367) from the charity during the year.

6. TAXATION

The charity does not carry out any taxable trade and is therefore exempt from taxation

Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 20257. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
INCOME			
Donations and legacies	150,748	8,969	159,717
EXPENDITURE			
Raising Funds	-	(3,669)	(3,669)
Charitable Activities	<u>(119,106)</u>	<u>(1,636)</u>	<u>(120,742)</u>
Net Income	<u>31,642</u>	<u>3,664</u>	<u>35,306</u>

8. DEBTORS

	2025 £	2024 £
Other debtors	<u>3,207</u>	<u>11,992</u>
TOTAL	<u>3,207</u>	<u>11,992</u>
Gift Aid reclaimable	580	6,131
Funds held in Burkina Faso	<u>2,627</u>	<u>5,861</u>
TOTAL	<u>3,207</u>	<u>11,992</u>

9. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank	<u>106,477</u>	<u>88,839</u>

10. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,617</u>	<u>662</u>

Accruals include £600 in respect of the 2025 Independent Examination fee.

Myra's Wells

Notes to the Financial Statements (continued)for the Year Ended 31 August 2025

11. FUNDS

	At 1 September 2024	Incoming resources	Resources Expended	Transfers	At 31 August 2025
Unrestricted					
General	<u>93,057</u>	<u>172,995</u>	<u>167,645</u>	(1,586)	<u>96,821</u>
Restricted					
Administration costs	7,112	9,941	7,393	1,586	11,246
	-	-	-	-	-
	-	-	-	-	-
Total Restricted	<u>7,112</u>	<u>9,941</u>	<u>7,393</u>	<u>1,586</u>	<u>11,246</u>
TOTAL FUNDS	<u><u>100,169</u></u>	<u><u>182,936</u></u>	<u><u>175,038</u></u>	=	<u><u>108,067</u></u>
	At 1 September 2023	Incoming resources	Resources Expended	Transfers	At 31 August 2024
Unrestricted	62,613	150,748	(119,106)	(1,198)	93,057
Restricted					
Administration costs	2,250	8,969	(5,305)	1,198	7,112
Total Unrestricted	<u>2,250</u>	<u>8,969</u>	<u>(5,305)</u>	<u>1,198</u>	<u>7,112</u>
TOTAL FUNDS	<u><u>64,863</u></u>	<u><u>159,717</u></u>	<u><u>(124,411)</u></u>	=	<u><u>100,169</u></u>

Myra's WellsNotes to the Financial Statements (continued)for the Year Ended 31 August 202512. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General £	Restricted Funds £	At 31 August 2025 £
Current assets	96,821	12,863	109,684
Current liabilities	-	(1,617)	(1,617)
Total net assets	<u>96,821</u>	<u>11,246</u>	<u>108,067</u>

	Unrestricted funds General £	Restricted Funds £	At 31 August 2024 £
Current assets	93,057	7,774	100,831
Current liabilities	-	(662)	(662)
Total net assets	<u>93,057</u>	<u>7,112</u>	<u>100,169</u>

13. RELATED PARTY TRANSACTIONS

Nine trustees donated a total of £35,441 (2024: nine Trustees donated £36,719) to cover all administrative expenses incurred in order to run the office in Burkina Faso and charity running costs in the UK and in respect of donations for wells.

Appendix - List of Wells

1	Zongo Boulimiougou (school)	Myra's Well	38	Village De Mogtedo	
2	Bingo Village, Arbole	Myra's Well	39	Village De Zorgho	
3	Kasson	Nellie's Well	40	Village De Tambetin	Edgar's Well
4	Gatougou		41	Tanghin Rail	
5	Village of Hope, Yimdi (childrens' Village)		42	Village De Salmossi	
6	Zimzemdougou		43	Village De Chekol Kooba	
7	Myra	Eddie's Well	44	Village De Zaabanega	
8	Taparkou		45	Village De Tita Napone	
9	Mangagou		46	Village De Kamssi	Hope Church Well
10	Laaro (farm)		47	Village De Nana	Connie's Well
11	Fanka	George's Well	48	Village De Dimkoura	
12	Zanquengin (orphanage)		49	Village De Tiargou li	
13	Ousi Village, Nadiala		50	Village De Solenzo	
14	Laado		51	Village De Zaara	
15	Sabou/gounghin Village	Isobel's Well	52	Village De Bouton	
16	Dapani, Bogande	Jean's Well	53	Village De Nebrou-est	
17	Kankanssi, Bogande	James' Well	54	Village De Kasso	
18	Bilanga Bible College		55	Village De Kou	
19	Boukou / Sigle (Proposed Secondary School)		56	University/yimdi	
20	Tanghin Dassouri (taongho)		57	Gogo/komsilga	
21	Leo		58	Bassimyam	
22	Monda (near Tenkodogo Bible College)		59	Village De Gorom-gorom	
23	Kumbre/dori		60	Village De Sapelo	
24	Silmaguie/dori	Sylvia's Well	61	Village De Nedego	
25	Watinoma at Tanghin Dassouri		62	Village De Goghin	
26	Villa at Sabou		63	Village De Rondo	
27	Bilanga		64	Sate/linoghin	
28	Bilanga Aviation East of Burkina		65	Sabtenga/ouagadougou	
29	Matiakoali		66	Bilandjari	Genesis Well
30	Gonsin (called Gonse in the Past)	Lauren's Well	67	Margou/piela	
31	Zouma at Toma		68	Bango/wadengo	Moira's Well
32	Ouezala at Dedougou		69	Ziga De Zorgho	Ivor's Well
33	Souris at Dedougou		70	Guemssou/mane	Moira's Well
34	Zangore /dano		71	Tigendalgue/ouagadougou	
35	Kimidougou	Jack's Well	72	Komki Ipala	Moira's Well
36	Loumbila (college Des Jeunes Filles De Loumbila)	Helga's Well	73	College Protestante Annexe (water Tower)	Ron & Iris's Well
37	Village De Timbila Tenkodogo		74	College De Dapelgo, Oubritenga	
			75	Laado Peulh/pibaore	Hedley's Well
			76	Nagerforrinni/bogande	
			77	Viou/komki Ipala	Jo and Jamie's Well

78	Silmiougou/ouagadougou	George's Well	117	Loukar	John & Sylvia's Well
79	Kouri/piella		118	Banamba	John & Sylvia's Well
80	Bendogo/kaya	Gwen's Well			
81	Kamboissin - Wobregre	Ashli's Well	119	Koumboura	John & Sylvia's Well
82	Kankamsse	Angela's Well	120	Windpagouri	Harry's Well
83	Kondissi				
84	Basanwara	Philip's Well	121	Nadjengoala	
85	Vara/to		122	Torokauro	
86	Gabou	Fāangre Koom	123	Passakongo	
87	Noagtenga	Glenda's Well	124	Fouti	Eilleen's Well
			125	Tanhoko	John's Well
88	Toukon	Stan's Well	126	Nassougou	John & Sylvia's Well
89	Kuinkinkuilga	VIIM KOOM Zā 4:14			
90	Kenassoumbou	Sylvia's Well	127	Bougrala	Ivor & Evelyn's Well
91	Potimanga	Sylvia's Well			
92	Sans Fil		128	Yonbtenga	
93	Weedou, Dori	Sylvia's Well	129	Yambelga Djomga	John & Sylvia's Well
94	Secteur 1		130	Sigr Bila	
95	Wabaode		131	Sapala	
96	Kokin		132	Yil-yaale/grande Samba	Betty's Well
97	Mopinga		133	Pelit Samba	
98	Yerganga	Cross Country Trains	134	Sissamba	
			135	Riyalo	
			136	Songdin/Songondin	
			137	Koutoumtenga	
99	Debere		138	Bendego-pelle	
100	Nagare	Sylvia's Well	139	Yargho/kinkirgho	
101	Boundougui		140	Loripeni Secteur 2	
102	Tangseega	Ebenezer	141	Balantira-nabara	
103	Yambassi	Sylvia's Well	142	Gbomkoro	
104	Siguivousse	Mary's Well	143	Fandjora	Charles' Well
105	Manssila				
106	Kioura/ganwogde		144	Fafo	
107	Kourkour	ICG	145	Lierideni	
108	Godogo		146	Tambifagou	
109	Benda Toega/yagma	David and Sarah's Well	147	Hougarou/ougarou	
110	Valleé De Kou, Quartier 4		148	Wouskossogo	
111	Toeg Yamba	Robert's Well	149	Tonon	
112	Naf-banka	Pam's Well	150	Dakola	Silverdate
113	Saaba/darsalam	Sylvia's Well	151	Pougneerkougri	Rosemary's Well
114	Likinkelse	Meg's Well	152	Nigtinga (nigtuiga/nigtiuga)	(no plaque)
115	Yipaala	Roger's Well			
116	Rouko		153	Roumtenga/bouryiri	

154	Laongo	Victor's Well	188	Koure	Georgina's Well
155	Legbanon	Ron and Mary	189	Gbadou	Ron and Mary's Well
156	Natiera	Awesome Adam	190	Tierdeni	Sylvia's Well
157	Gnangbanan		191	Djefla/diefoula	Sylvia's Well
158	Kassigra	Margaret's Well	192	Leguema	Newsham 1
159	Sanatine		193	Abc School Farm	
160	Danguindougou	Lena's Well	194	Boby Secteur 3	Sherborne GH Well
161	Tierkora		195	Bakonon	N'YAO NDEEG
162	Larpar	Gladys' Well	196	Kora	Joyce's Well
163	Tioyo	Ray and Ruth's Well	197	Kamelekogodougou	Hope Well
164	Ouadaradouo	Sylvia's Well	198	Kerkou	Newsham 2
165	Zorkoum	Margaret's Well	199	Quartier Planteur	
166	Tougrenapalgué		200	Palpagdo	SML Poole
167	Dem		201	Sinsinguene	D and D's Well
168	Kaogo		202	Tanvi	Uncle Tom's Well
169	Bondoukuy		203	Kuizili	John and Jennie's Well
170	Gosson		204	Villy/kalsogo	Phyllis's Well
171	Zone Colline, Tougan		205	Toanga	George's Well
172	Wakuy		206	Sampogretenga	
173	Nabzingem/padre/yagma	Beryl's Well	207	Dimpaltenga	
174	Diebougou - Repair		208	Dabaré	
175	Zagtouli - Repair		209	Tougri	Stanley and Alices Well
176	Roumtenga		210	Koadara	
177	Yimdi 3		211	Natiera School Water Tower	
178	Yimdi (retreat)		212	Boasia	FORAGE DE LA JOIE
179	Kamsandin	Honest People's Well	213	Bassor	Brian and Barbara's Well
180	Ramongho	Simon's Well	214	Tiguindalgué	
181	Simtenga	Don's well	215	Bissighin/saaba	Ruth's Well
182	Zinguendinguin (blind Centre)	Tony and Winifred's Well	216	Koanda De Gompela	
183	Koudmi	Lena's Well (2)	217	Tabtenga	
184	Saatenga Kamona	Ruth and Peter's Well	218	Kriguilaungo/pela	Amour-Espoir-Futur
185	Bantougri/sanrin	Colin's Well	219	Boulpon/konkobo	DIANA'S WELL
186	Yabo	Souter			
187	Basbedo/nebnooma	Roe's Well			

220	Ladiana	Sylvia's Well	256	Banfora Csps	
221	Googhin/tibrela	Forage de Paix	257	Yoroko Feso	Wilmslow Wells for Africa
222	Guy	Lena's Well			
223	Doulou/zapdin	Sylvia's Well	258	Pefrou/bare	Good News Well
224	Hampiera	Alice and Stanley's Well			
225	Wapassi Csps		259	Soanré/Sonré	(Rotary)
226	Bendatoega School	Purslow	260	Nakosmtenga	(Rotary)
227	Fondation Rama, Sabtoama, Konbogdo		261	Zinguédéssé	
228	Doure/manga/boala		262	Poessé	
229	Tengandogo	Pat's Well	263	Tougmantenga	Redeemer's Well
230	Bazakema	STUART'S WELL	264	Gondrin	Peter's Well
231	Youlou / Nare / Sogpelce	Ash Vale	265	Soumagou	
232	Sankuy	Edna's Well	266	Belemyoublin	
233	Kamsongué	JILL'S WELL	267	Nagzougou	Wales
234	Monomtenga	Jenny & Peter's Well	268	Oufré	
235	Mongdogo		269	Sabtenga	
236	Kombougou	Hugh's Well	270	Souli secteur 1	
237	Wapassi Village		271	Lougsi	Peter's Well
238	Soanré/Sonré		272	Kougsabla	Lena's Well
239	Boassa		273	Kouba-kiempalga	Tony's Well
240	Kaonse/nandiala (kaossin)		274	Kieryaoghin	
241	Boala Ypala	Parkstone GH	275	Koubri Bible College	Gateway Church, Florida
242	Nioniondgo/kokologho	Joan's Well	276	Balollé	Gateway Church, Florida
243	Palogo		277	Sogpélcé	
244	Damketa	Parkstone GH	278	Sala	Ash Vale
245	Soukomtenga		279	Logofourouso	
246	Posomtenga		280	Nanwerga	Sylvia's Well
247	Wapassi Rotary 1		281	Kopar	Sylvia's Well
248	Wapassi Rotary 2		282	Horao	
249	Sapouy (school)	Nongeb-zanga Well	283	Yagma Ecole Azaria	
250	Tébourou	No plaque	284	Tanguiga	
251	Malou		285	Basemyam	
252	Neimatoulaye/tiefora (nematoulaye)	Parkstone GH	286	Kouro	
253	Satiri	David's Well "Dieu est bon"	287	Gouem/Nadiala	
			288	Yagma/Bendatoega (Upgrade)	
254	Toussianbougou		289	Zongo (Upragde)	
			290	Sibi	
255	Tango-tango	Edna's Well	291	Kakoumana	
			292	Toufoni	Sylvia's Well
			293	Karaborosso	
			294	Sienna	Sylvia's Well

295	Pisilla - Secteur 4		331	Kamboissin - Wobregre	
296	Kuilyangdo/Banghingogo		332	Ouaguissi	
297	Songdin		333	Ouaguissi	
298	Bolgo-sorgho		334	Yakiemili/Tema Bokin	Austin and Sheena's Well
299	Loyargo				
300	Tansobentenga	Sophie and Joshua's Well			
			335	Boulguin/Motoulou	
			336	Kiè	
301	Guidgssouassa	Alderholt	337	Laye	
302	Sourgou		338	Bingo~Arbole	
303	Dapoya	Lena's Well	339	Pougneerkougri	
304	Koanga/Kibroaga	Mark and Ruth's Well	340	Kuiligorhin	
			341	Noéssin	Colin's Well
305	Gouloure (Itaore De)	(Redeemer's Well)	342	Sambtenga-Toeinghin	Mattie's Well
306	Kouro centre (Réhabilitation)		343	Rawanégomdé	Bere Regis Well
307	Songdin				
308	Songdin				
309	Zimidin Yipala		344	Boulsin	
310	Tampeelega		345	Déganli	Lena's Well
311	Timanemboim/Timanemboen	Good News Well	346	Kimpan/Youngou	
			347	Teegawenda Bible College	Mike Kilgore
312	Bendatoega School		348	Koubri Bible College	Scott Mutzfeld
313	Sabtenga		349	Koundi/Nabenkesem	Laura's Well
314	Tanghin de Saaba		350	Guéfourgou/Difourgou/Diefourgou	Sylvia's Well
315	Balongin	Joy's Well			
316	Zikiemdin	Tommy and Lena's Well			
317	Fourma	Sylvia's Well	351	Simba Natenga	Myra MacLean - Inverness
318	Manessa	Sylvia's Well	352	Tambella	David and Carol's Well
319	Gondologo secteur 12 ouahigouya	0	353	Simba/Natenga	
			354	Boulsin	
320	Tamsin	Sylvia's Well	355	Niodeghin or Negodhin	Wennam ya noonglem (Redeemer's Well)
321	Secteur 1 Ouahigouya	Souter?			
322	Vogsin				
323	Konéan- Bollé	Margaret's Well	356	Songtenga/Nagnoudghin	Ron and Janet's Well
324	Dondolé	Rupert's Well	357	Gambaghin/Tioughin	
325	Niong-warbin	Olivia's Well			
326	Blind Centre (Repair)				
327	Polesgo/Silmissi/Wappasi		358	Toecin	
328	Zakin		359	Toubyengo	Sylvia's Well
329	Sabtenga/Yandeghin	Austin and Sheena's Well	360	Toubré	Farquhar's Well
			361	Zanzi	
			362	Somiaga Bolgin	
330	Ypaala/Ipaala		363	Silmoungou	
			364	Ouahigouya Secteur 10	

365	Yoargué		367	Toghin	
366	Gandaogo				

Wells shown in green are projects completed in this financial year. Those shown in yellow have been complete in September to December 2025.

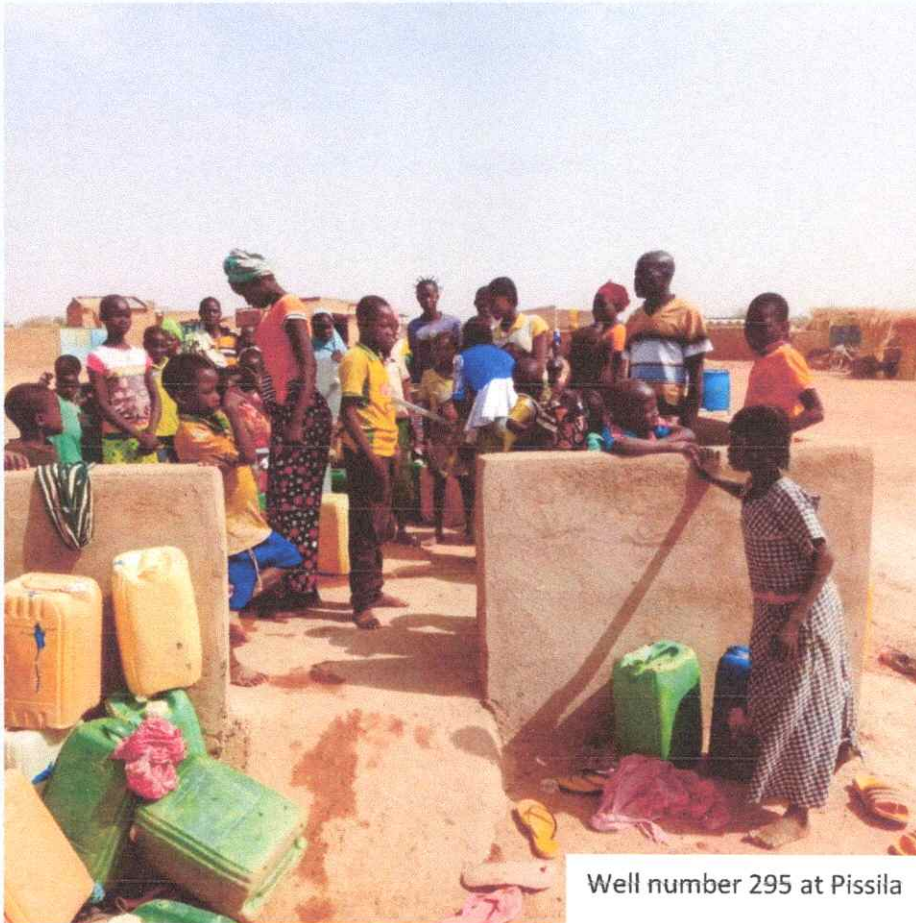
MYRA'S WELLS

England & Wales - Charity number 1143345

Accounts



Register Charity Number 1143345 (England and Wales)



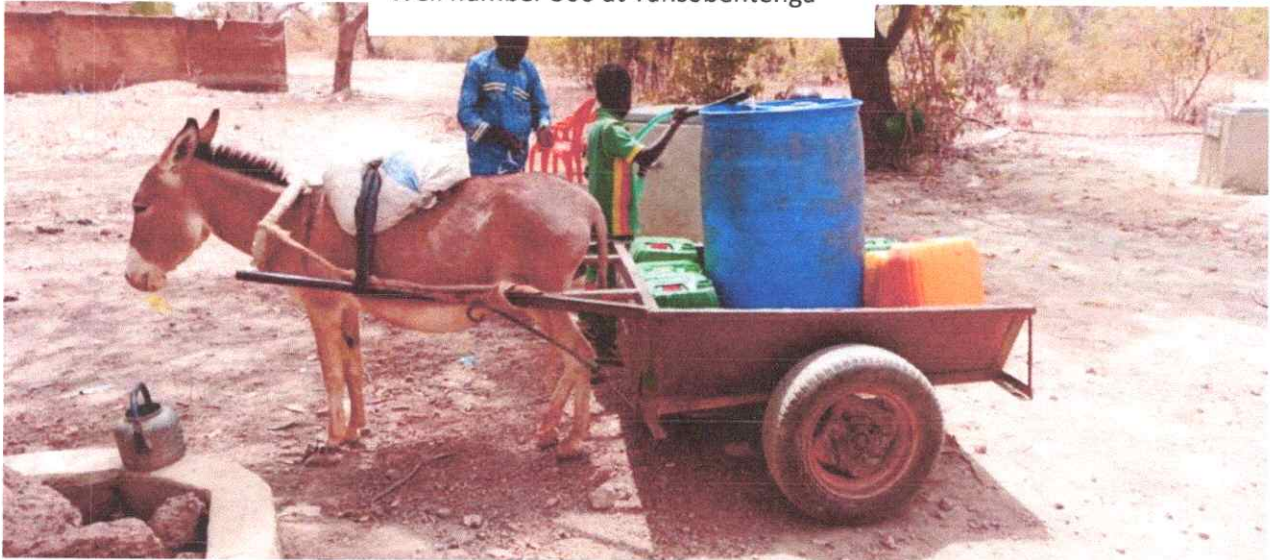
Well number 295 at Pissila

Myra's Wells
Report of the Trustees and
Unaudited Financial Statements
Year ending 31st August 2024

Myra's Wells 31st August 2024



Well number 300 at Tansobentenga



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REPORT OF THE TRUSTEES

For the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345 (England and Wales)

Trustees

G E Martin BEM
T Carter
P Martin
L Partridge
M Anness
J Pusey
C Jones
J Nash

During the year, Karen Martin (on 19th February 2024) and Sonja Warr (on 31st March 2024) retired as trustees. The remaining trustees wish to thank them both for their help in the past and continued help as volunteers going forwards.

Address for Correspondence

72 Oakhurst Road
West Moors
Ferndown
BH22 0DR

Bankers

Lloyds Bank plc
84 Victoria Road
Ferndown
Dorset
BH22 9JB

Currency Cloud
The Steward Building
12 Steward Street
London
E1 6FQ

Independent Examiner

Miss J A Richardson
32 Award Road
Wimborne
Dorset
BH21 7NT

Governing document

The governing document is the Declaration of Trust dated 15th August 2011 and subsequently modified on 31 July 2019.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

Trustees' Remuneration

During the year no trustees, nor retired trustees, were paid for their services to the charity.

OBJECTIVES AND ACTIVITIES

Objects and aims

The Objects of the Trust, as stated in its Trust Deed dated 15th August 2011 as amended on 31st July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Public Benefit

The trustees have considered the Charity Commission's requirements in respect of Public Benefit and are satisfied that the activities undertaken are for the Public Benefit and in accordance with the charitable Objects.

Significant activities

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision being made about drilling a new borehole.

TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at info@myraswells.org, whether your interest is as a donor, supporter or a casual reader.

ACHIEVEMENTS AND PERFORMANCE

Wells projects

By the grace of God, Myra's Wells has undertaken 25 projects during the year. The headlines are:

- 16 new wells fitted with hand pumps;
- 5 new wells fitted with solar power pumps and a water tower;
- 1 repair to a well provided some year ago by another agency;
- 3 wells upgraded from hand pump to solar powered pump and water tower;
- no unsuccessful projects.

The basic statistics about the 25 projects undertaken using funds supplied from Myra's Wells (UK) are these.

Percentage of expenditure on types of projects

	Projects	Boreholes drilled	% of Overall Costs
New wells drilled	21	27	88
Failed drilling	0	0	0
Repairs	1		1
Conversions	3		11
Totals	25	27	100

Drilling success rates for new wells

Myra's Wells normal policy is to try up to three boreholes at a given site. If the first borehole is negative, a second will almost always be tried. If the second borehole is negative, thought and prayer are given about whether to try a third borehole. During the current year, the success rate by number of boreholes has been:

Success on 1st attempt	17	81%
Success on 2nd attempt	2	10%
Success on 3rd attempt	2	9%
Failed after 2 attempts	0	0
Failed after 3 attempts	0	0

The 1st borehole success rate of 81% was well above the previous year's rate of 70%.

Overall, for the 21 new well projects, there were 27 boreholes drilled meaning 1.29 boreholes per project. This is also a better rate than the 1.42 boreholes per project in the previous year. As a Christian charity, we acknowledge God's goodness. There has been no change to procedures to produce this result.

In addition it should be noted that one project, where three boreholes were drilled, has both a water tower on one borehole and a hand pump on another borehole. More about this is noted below.

Successful new well projects

Of the 21 successful new wells projects, 16 were finished with hand pumps and 5 were finished with water towers.

The main areas of operation have been in the following regions of Burkina Faso:

Cascades & Sud-Ouest	5
Centre & Centre Sud	10
Centre-Nord & Boucle du Mouhoun	3
Centre-Ouest	5
Plateau-Central	2

Centre and Centre-Sud

These regions include Ouagadougou and other places towards the west and south which are within about 40 miles of Ouagadougou. The security within this area is considered good with little, or no real threat, to operations. The fact of proximity to the capital is no guarantee of having clean water available and there are many requests for help. The towns in this area are rapidly growing, especially around the edge of Ouagadougou and houses are built, with little or no planning, and always without a supply of clean water.

As in the previous year, there have been a good number of new wells in the Ouagadougou area. There is population growth in this area driven by two factors:



- The better economic prospects presented by the capital;
- The continued migration of Internally Displaced Persons from the areas still affected by the Jihadist violence.

Where sources of clean water are already available, there is often a huge demand with long queuing time for a turn to use the pump or taps. The existence of water will attract movement to the area which only increases the pressure on the available resources.



For this reason, it is almost essential that boreholes are finished with solar powered pumps and water towers which can cut the time to fill containers to a quarter of the time needed at a hand pump.

All three of the conversion (upgrade) projects were at wells in Ouagadougou provided previously by Myra's Wells and finished originally with hand pumps. One was the very first Myra's Well at Zongo. Here, when the borehole was drilled in 2006, there area was the edge of

Ouagadougou. The city now extends another kilometre or more beyond and a water tower was really needed. The stories were similar at the other two locations in Yagma and Sabtenga.

Centre-Ouest

This area centres largely around Koudougou which, in common with other large towns, has seen huge increases in population. Two of the trustees visited the area in January and saw tremendous need in some places. The decisions about hand pumps or water towers are less obvious than in Ouagadougou. It depends upon the local conditions.



One place visited in January was a village no more than five miles from the centre of Koudougou, but where the local people were still using a traditional open well. One man claimed to be 89 years old and had never had clean water available to him. This was one of the five projects undertaken in the area.

Cascades & Sud-Ouest

These regions include parts of Burkina Faso that are furthest from Ouagadougou. Four of the five projects here were at least 490 kilometres from the capital. It is an area that

feels forgotten by the central administration and has also suffered from extremist activity.

The security situation seems to have been stabilised to some extent here and Myra's Wells has been able to help some very needy villages. The photos that we received with the requests from the area very often show women and children at a river collecting dirty water to drink.

One of the projects in this area was a repair to an existing hand pump installed many years ago. The borehole was good, but constant use of the pump had brought it to the end of its life.

Centre-Nord & Boucle du Mouhoun

These areas present two potential problems. Firstly, they are more vulnerable to extremist attacks and secondly, it can be hard to find water when drilling. However, partly because of these problems, there is great need.



One of the wells was needed because of huge numbers of Internally Displaced People arriving fleeing the violence further north east. The pictures we received before agreeing to drill showed hundreds, if not thousands of containers waiting to be filled from a tanker sent by the government to give water to hundreds of people. Even now, with the new well, the queues are long and at the point of writing this report in December 2024, we are happy to say that a further well has been provided in this area during the new financial year.

Plateau-Central

This is the area to the north of Ouagadougou. It is relatively safe compared with the Centre-Nord area further north, but shares the problem of being difficult to find water when drilling.

One of the wells here needed three boreholes before a sustainable source of water was found. The other well was at a village where a new district had no easy access to water.

Finishing options

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the "Cost of Wells" section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

Wells finished with Hand Pumps

Of the 21 successful new well projects, 16 were finished with hand pumps. These were mainly wells located in more rural areas.

In places where the population is less dense – typically rural villages – hand pumps are the most economical way of providing water. The people are quite happy to use them. In some places, people (typically women) are able to earn money by offering a service of filling containers with water while the owner goes about their business.

It is worth mentioning that the cost of hand pumps has decreased dramatically. Two years ago, they were costing around 525,000 CFA (approx. £685). The original supplier, which we stopped using at that point, is now supplying at 325,000 CFA (approx. £424). The quality appears to be still as good.

Wells finished with Water Towers

This year, 5 of the 21 successful new well projects were finished with a solar powered pump, water tower and taps.

Within Burkina Faso, the trend continues towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6-7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres an hour can be pumped. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expense, then a water tower will be considered. Good reasons include:
 - **Market Gardens.** The possibility of a market garden project.
 - **Livestock breeders.** The existence of breeders with larger herds/flocks.
 - **Other cottage industries** which need good supplies of water.
 - **Existence of nearby clinics/schools** where the current water supply is inadequate.
 - **Expected population growth** – where there is good reason to believe that this is likely.
 - **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.



Size of tanks

The usual choice of tank fitted is a 5,000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5,000 litre tanks.

Tower structure

The cost of the tower structure itself has seen price rises since COVID. This is mainly due to increases in the cost of the metals used. Before COVID, the price was around 525,000 CFA (approx. £685). During this year, the price has been more like 725,000 CFA (around £940), although this seems to have now stabilised.

Suppliers

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

In areas towards the west, a company called Nelson Solar may be better suited to provide the complete package as the company has an operation based in Bobo-Dioulasso.

Unsuccessful new well projects

We exercise considerable care in choosing which sites to drill – see below under Well Site Selection. So, when drilling is unsuccessful, it is a great sadness.

Myra's Wells' policy is to always try a second borehole if the first borehole is dry – or if it does not meet the minimum flow rate of 700 litres/hour. If the second borehole is also a negative, the UK trustees will consider whether to try a third borehole.

This decision can be difficult. It has to be a balance of a number of factors which include

- Advice from the surveyor
- The size of the need at the village
- Funds available and the needs of other villages

The decision is made after careful consideration and prayer.

It is worth noting that, in the event of a borehole being negative, the surveyor makes no charge.

In this financial year, we praise God that there was only one project that was left with no water being found at the end of the year. Happily, the third borehole has since been drilled and the well is now finished with a water tower. The costs of this well will be included in the new year's figures.

Well repair projects

Myra's Wells is always happy to look to repair wells that are no longer operational. This year, one such well, which dated from many years ago, was brought back to life in the Sud-Ouest region.

Conversion projects

Three wells previous fitted with hand pumps have been converted to solar powered pumps and a water tower this year.

- 1) [The first Myra's Well at Zongo School, Ouagadougou](#). Drilled in 2006, the borehole is still producing a strong supply of clean water. Following the huge growth in population noted above, there was a need for a water tower to supply the school and the large number of surrounding houses. The government supply in this area has improved significantly, but there is still a real need for this well.
- 2) [Yagma in the outskirts of Ouagadougou](#). Trustees visited this well in 2000 and found there were over 200 containers waiting to be filled from the hand pump at about 11:30 in the morning. This huge densely populated area is still seeing growth. The new water tower has four taps – and there is still a queue to use them.
- 3) [Sabtenga – a little way out from Ouagadougou](#) where the original hand pump kept breaking because the depth of the water table was putting too much strain on it. The provision of a water tower will prevent it falling into disuse, which would have seen the initial investment become wasted.

Water Ministry Inspection of wells

There was no Government inspection in Burkina Faso this year, following the satisfactory inspection last year. In the inspection in July 2023, the government minister expressed thanks and commented that they could not manage without help from Myra's Wells.

Cost of Wells

Basic details

We receive invoices from Burkina Faso which show us the costs of each project. For wells that have been completed during the year, the total of these invoices is just under 84,000,000 CFA. The Charity has benefitted this year from a better GBP/EUR rate which has worked out at an average of 1.1676, up from 1.1493 in the previous year. Together with the fixed rate of 655 CFA/EUR, this equates roughly to just under £110,000.

The individual components of this overall expenditure are:

Operating costs

This includes the costs of the office in Ouagadougou. These costs are covered by the MW(UK) trustees through the separate admin bank account.

Costs of travel, including costs of necessary site visits before or after the well is finished. Some essential operating costs, including the maintenance of vehicles (without which the Charity could not operate) are considered to be part of the cost of drilling wells.

Survey costs

Surveys are carried out, before drilling commences, by one of two or three highly qualified surveyors (two of whom are university teachers). Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

For wells that do not produce water, the surveyor does not make a charge.

Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located.

Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, Burkina Labo being the most regular.

Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

It has been noted above that the cost of hand pumps has fallen this year, from a high of 525,000 CFA (£685) to 325,000 CFA (£424).

Borehole cleaning before the pump is fitted



During this process, the debris left in the borehole by the drilling process is removed so that the water is clean. This also usually results in an increase in the flow rate, indicating a well that is more sustainable than originally thought immediately after drilling.

Water tower when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

It has been noted above that the cost of the tower itself has increased from a low of around 525,000 CFA (£658) to about 725,000 (£940).

Training

This includes time spent training the well committee and local population on the care and use of the pump.

Number plaque

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

Average costs of wells

The average price of the project undertaken this year has fallen. The reasons for this are:

- a) The balance between projects finished with hand pumps and those finished with water towers has changed. Last year there were 10 hand pumps and 13 water towers. This year there have been 16 hand pumps and only 5 water towers.

This change of balance is a reflection of the places where we have drilled – there have been more rural areas and less in the towns and cities.

The more hand pumps there are compared with water towers, the lower the average project costs will be.

In this next financial year, the choice of locations may lead to the average project costs being higher again.
- b) There have been less projects further away from Ouagadougou. Projects further from the capital incur higher fees for the surveyor and drilling companies.
- c) With the hand pumps being cheaper this year than in the previous year, the preponderance of projects using hand pumps means that this will also have had the effect of lowering the average project cost.
- d) There were no unsuccessful projects during the year. In the previous year, this had a large impact on the overall average project costs as each unsuccessful project is likely to have incurred around £1000-£1200 for each of three negative boreholes.

Going forwards, it is anticipated that more water towers will be needed and, as a consequence, the figure quoted as answer to the question "How much does a well cost" (a frequently asked question) will be answered that it depends, but on average it works out at about £5,500.

Overall costs of wells by finishing type

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type. The statistics for the year 2023-24 are:

Cost per well for successful new wells

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Average over successful new wells	21	4,553

Cost per well including unsuccessful projects

As there were no unsuccessful projects in the year, there is no impact upon the average cost.

Cost per well when conversion projects are included

Including the three conversion projects, the average is reduced.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Cost of conversion projects	3	4,182
Average over new projects and conversion projects	24	4,506

Cost per well overall, including repair projects

The following table shows the overall average when the one repair project is included.

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	16	3,894
Wells finished with a water tower	5	6,661
Cost of conversion projects	3	4,182
Cost of repair projects	1	1,447
Average cost over all projects	25	4,384

What this emphasises is the financial advantage of carrying out repairs or swapping hand pumps for solar powered pumps and a water tower compared with providing new boreholes.

In the case of conversions, there is also a hidden saving in the region of £400 on a future project where the reconditioned hand pump will be used in the future.

Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there

are just two people employed there – one for administration and one as a driver. All other trustees and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by trustees in the UK. The office itself is in a church building and the church allows usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

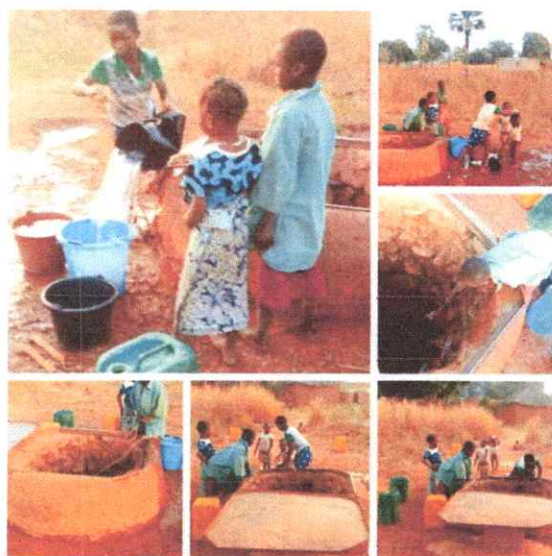
All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from trustees.

This table shows the expenditure on Operating costs.

General Admin, Postage and Stationery	819
Office Expenses (Burkina) including salaries	2,895
Travel	493
Plaques	0
Publicity	3,669
Governance	600
Total	8,476

In this current year, this represents around 6.46% of total expenditure. This percentage is a little more than the previous year, but this is mainly due to the cost of the concert given by Philippa Hanna, the cost of which was covered by donations from the trustees. It also resulted in some donations for whole wells.

This allows 100% of public donations to be used for drilling wells. Of the above, the only costs that are considered part of the cost of drilling wells is the maintenance of the vehicles which amounted to about £2000 – higher than in other years as the old original 4x4 was fitted with a new engine to be a back up to the newer Hilux. All costs in the UK and the salaries of the two paid staff in Burkina are covered by the trustees.



Well Site Selection

Choosing where to drill

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda. No account is taken of ethnic or religious backgrounds in choosing which are the most deserving sites.

The latest version of our Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of

water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate for a new well – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in the same area.

Further refinement of the selection form will be made. During further visits to Burkina Faso, efforts will be made to show where details are lacking in the information which is given. It is recognised that there are language difficulties which make it difficult for some to provide the information for which we ask.

Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso, together with retired missionaries who have their own trusted contacts still in Burkina Faso.

Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small amounts of money, from those who use the well regularly. This money is then kept locally to be used towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, causing existing facilities (especially water and food) to be under increased pressure in many places.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

Non-water projects

Village of Hope

In September and October, Michel and Samuel Ouedraogo paid a visit to the UK. They visited a number of churches, mainly in the Bournemouth area and this resulted in some gifts being received to be passed on to Village of Hope to support their work of looking after semi-orphaned children. The Village of Hope project provides accommodation and schooling for children whose parents are unable to look after them for various reasons. During the holidays, the children return home and come back to the Village for the next term.

These gifts amounted to £2,634.

Other projects

Other than three small donations designated as support for children at Zongo school, there were no other non-water projects during the year. It is the decision of the trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

Supporters

Major Donors

During this financial year, there were donations from individuals and one charitable organisation for whole wells. This included donations from trustees. These funds have made provision for 13 wells. The details are:

	Amount	Wells
Trustees	27750	6
Supporters	36500	6
Charitable organisations	6000	1

The amounts varied and do not include any GiftAid that associated with the donations. Some were designated specifically for projects that are finished with water towers.

It should be noted that six of the donations were made after the end of April which means that they will be used for wells in the next financial year.

Regular donors

At the end of the year, there were 63 regular donors, contributing a total of about £1000 a month to the funds. This does not include any GiftAid that is attributable to these donations

Trustees, together with two retired trustees, collectively donate approximately £350 + GiftAid towards the administration costs each month and other ad-hoc donations as required.

Other donors

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

Trustees visit to Burkina Faso

During January 2024, Eddie Martin and Mark Anness, together with a young man from Moorlands Bible College, spent time in Burkina Faso. Over the course of about three weeks, visits were paid to a good number of existing wells and sites from which requests for wells had been received.

This was a profitable time with about twelve new wells being commissioned.

As usual, there were visits from pastors requesting new wells. Also, as usual, the information given on the application forms was of variable quality and, invariably, incomplete. This is a problem which will be taken up with the helpers in Burkina Faso. It is recognised that this is partly due to cultural differences and, in some cases, language and literacy difficulties.

It was noted, in travelling around, that the Russian influence has grown considerably with the Russian flag flying from a number of buildings.

RISKS

Risk assessment

A Risk Assessment document is available upon request.

Security and Terrorism

Following the military coups in 2022, the security situation appears to have settled somewhat. While the extremists still control a large part of the country, this control does seem not to have grown during the year. The local people are more confident about the situation and have reported government forces taking proactive action in dealing with threats from the extremists.

This view needs to be tempered by the fact that the regime is becoming more authoritarian and has banned some of the highly respected news agencies (including the BBC and French press) from reporting about affairs. However, the anecdotal evidence is encouraging. Reports of attacks by Jihadists are appearing less often in the press than previously – although the caveat of press restriction needs to be remembered.

Some areas, including the south west, certainly feel safer. While the trustees would not want to travel to these areas, local people report feeling safer. Even in the North East, we have heard of people returning to some of the villages that were abandoned a few years ago.

In terms of Myra's Wells, the effect on operations is much the same as the previous year. The main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) would be considered safe.

Data protection and Child Protection policies

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

ADMINISTRATIVE MATTERS

Relationship with Myra's Wells (International)

Myra's Wells (International) (**MWI**) is a charity registered in Burkina Faso to carry out operations there. This operates in the same way as Myra's Wells in the UK. There are now two employees funded by the UK trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWI** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling schedule are made in the UK. When these decisions are made, **MWI** helps make the arrangements.

Funds from the UK are deposited in the bank account of **MWI**. Burkina Faso is very much a cash society although online banking is becoming more used. Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

MWI owns a 4x4 vehicle in Burkina Faso. This is a new Toyota Hilux which was purchased in September 2021. This vehicle is used for site visits before and after the drilling process. Myra's Wells regards costs associated with these vehicles to be part of the cost of drilling wells. There is also an older 4x4 which is maintained as a back up in case the Hilux is out of action for any reason.

Fuller details of this relationship have been formalised into a Memorandum of Understanding which is available upon request.

NGO status

In September 2021, **MWI** achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK trustees were somewhat concerned about this, but came to realise that, overall, it is a good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK trustees will cover the salaries of these two employees.

Workload in Burkina Faso

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

Pledge: "100% goes to wells"

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed, will be used to finance the well projects, unless otherwise specified. The trustees personally fund all other expenses.

GiftAid, reclaimed on donations made by trustees for administration costs, will normally be used for wells administrative purposes.

Trustees

As noted above, Karen Martin and Sonja Warr both retired as trustees during the year. Both still continue as helpers. The remaining trustees wish to thank them both for their help with the charity.

All trustees are Christians who are known personally by the existing trustees. A more formal Recruitment and Training Policy will be developed during the next financial year.

Containers

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

Communication with supporters

Opportunities are taken when trustees are invited to speak at (mainly) churches and church activities (e.g. Men's Breakfasts). This year, there was the opportunity to give a presentation to a ProBus meeting at which around 40 men were present.

The regular quarterly newsletter continues by email (using Mailchimp) and by post. At the end of the financial year, there were around 380 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 55% and 65%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 75%.

Fundraising

This year, we were able to arrange a concert given by the Christian singer Philippa Hanna. This was kindly hosted, without charge, by a church in Poole which regularly supports the work of the charity. This event attracted over 200 attendees and resulted in two people paying for whole wells, in addition to the funds raised from tickets.

GiftAid and VAT

Myra's Wells claims GiftAid on donations when the donors complete a declaration to confirm that the donation is eligible.

Myra's Wells is no longer registered for VAT.

Updated and new policies

Following advice from our Independent Examiner, some existing policies and some new policies are being reviewed. It is expected this review will be completed during the next financial year. The policies being reviewed or put in place include:

- Social Media
- Bullying
- Confidentiality
- Risk
- Investing Funds
- Financial Reserves
- Safeguarding
- Relationship with MWI (Memorandum of Understanding)

FINANCIAL REVIEW

Summary of finances

Currency fluctuation

Myra's Wells holds funds in Euros. The GBP valuation of those funds is affected by fluctuation in the GBP/EUR exchange rates. A consequence of this it that the Brought Forward figure from the previous year for the EUR account in the balance sheet needs to be adjusted in the current year to reflect any significant change in the rates.

The GBP/EUR exchange rate has worked in Myra's Wells's favour over the year. It rose steadily and when Euros were bought in July, it was a little over 1.18. The average of the year was about 1.1676.

Income

Total income in the year, after adjusting for accruals, was £159,717.

Assets

Myra's wells has no fixed assets. At the end of the year, the current assets were £100,831 being the sum of funds held in the UK bank accounts and debtors.

Donated for wells

The funds donated for wells during the year, as shown in the cashflow, were £126,725, marginally less than the previous year's total of £129,455.

Donated for other purposes

Following a visit from Michel and Samuel Ouedraogo, who run the Village of Hope school and refuge, £2,634 was donated by various churches in the Bournemouth area. This was passed on to fund their work.

Donated for administration

The total donated specifically for administrative costs was £8,969. This is higher than the previous year as there were a number of exceptional costs that needed to be met. These included the cost of the Philippa Hanna concert (approx. £2400).

Donations from Overseas

This year, there were just three donations from overseas donors amounting to £212 from USA and £200 from France.

Reserves Policy

Myra's Wells does not maintain a fund of monies held back from being used. In principle, funds are used to drill wells as soon as is practicable. The list of requests far exceeds the income and there is no problem with being able to use any funds received.

The Well Committees at the individual wells collect small amounts from those who regularly use the wells and this can be used for most repairs that are needed. If a more major problem occurs, then Myra's Wells will consider helping from current funds.

During the rainy season – June to September, it is difficult to drill wells. This is because the roads in Burkina Faso, away from the major routes, are made from compacted soil. In many of the villages, the soil is not even compacted. The effect of this is that it is not possible to take the drills to the places where wells are needed. Consequently, money donated from about April onwards will remain in the bank accounts until late October when drilling is again possible. This is why there is usually a balance carried forward in the bank accounts from year to year.

At 31/8/2024, the balances carried forward were:

UK Bank accounts		
Lloyds		
	Restricted funds	19,091
	Unrestricted funds	2,503
Currency Cloud		
	GBP fund	1,038

	EUR Fund (GBP equivalent)	66,207
	USD fund (GBP equivalent)	
Total		88,839

There was also a balance left in the bank in Burkina Faso. As this money has left the accounts that belong to the charity, this is treated as a debtor in the balance sheet. The figure at 31st August 2024 was 4,537,594 CFA – equivalent to £5,861 at the year end GBP/EUR rate of 1.1819.

Expenditure

Funds amounting to £119,893 for Wells were despatched to Burkina Faso.

Funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

For other costs, £2,616 was also sent to Burkina Faso for Village of Hope and £100 for the support of children at Zongo school.

Exceptional costs

There were no exceptional costs during the year.

Funds carried forwards

At the end of August 2024, the funds carried forward in the UK were £100,169.

The funds held in the Wells account in Ouagadougou were 4,537,594 CFA. At the average exchange rate used in the accounts preparation, this represents approximately £5,861 which is shown as a debtor in the balance sheet.

Bank Accounts

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

Myra's Wells also has an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This makes the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

"Wells" account

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Receipts into this account are analysed in the accounts records to show donations for separate causes allowed by the charity's Objects.

"Admin" account

This account is used for:

- Gifts received for administration and publicity;

- Gifts specifically designated for visits to Burkina Faso;

The trustees make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

On occasions, a part of the GiftAid repayment which has been reclaimed on donations from the trustees may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

Any transfers between the two funds are fully documented for the Independent Examiner and details can be provided for anyone who would like to know more.

Currency Cloud Account

There are three accounts held here:

GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK trustees, regular transfers are made from the admin account.

EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso.

USD account

This was set up to assist with the purchase of the 4x4 but is also useful for receiving donations in dollars.

FUTURE PLANS

Well projects

At the time of preparing this report in December 2024, 14 projects have been completed in the new financial year.

We anticipate more wells will be provided in the new year. This will probably be a mixture of new boreholes, repairs to non-functioning old wells and possibly some upgrades to change hand pumps to solar powered pumps and water towers.

There are many requests for wells in our files, the majority of which are deserving causes which we have not yet been able to fulfil. Whatever money is made available will be spent in fulfilling these and other new requests that continue to be received.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

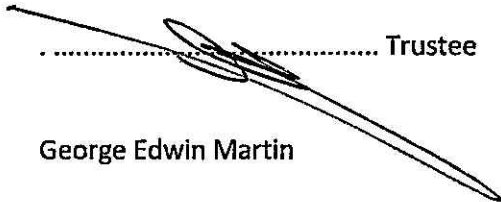
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the

assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on 30 April 2025

and signed by:

..... Trustee

George Edwin Martin

Independent Examiner's Report to the Trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Myra's Well's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the accounts to be reached.


.....
Miss J A Richardson FCA FCCA DChA

Date *30th April 2025*

Myra's Wells
Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>150,748</u>	<u>8,969</u>	<u>159,717</u>	<u>152,986</u>
TOTAL		<u>150,748</u>	<u>8,969</u>	<u>159,717</u>	<u>152,986</u>
EXPENDITURE ON					
Raising funds		-	(3,669)	(3,669)	(1,274)
Charitable activities		<u>(119,106)</u>	<u>(1,636)</u>	<u>(120,742)</u>	<u>(179,256)</u>
TOTAL EXPENDITURE		<u>(119,106)</u>	<u>(5,305)</u>	<u>(124,411)</u>	<u>(180,530)</u>
NET INCOME		31,642	3,664	35,306	(27,544)
Transfers		(1,198)	1,198	-	-
Net movement in funds		30,444	4,862	35,306	(27,544)
RECONCILIATION OF FUNDS					
Total funds brought forward	10	62,613	2,250	64,863	92,407
TOTAL FUNDS CARRIED FORWARD		<u>93,057</u>	<u>7,112</u>	<u>100,169</u>	<u>64,863</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

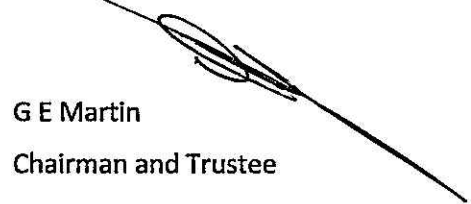
The notes on pages 25 to 29 form part of these financial statements

**Myra's Wells
Balance Sheet 31 August 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	8	11,992	4,103
Cash at bank and in hand	9	<u>88,839</u>	<u>61,422</u>
		100,831	65,525
CREDITORS			
Amounts falling due within one year	10	(662)	(662)
TOTAL ASSETS LESS CURRENT LIABILITIES		100,169	64,863
NET ASSETS		<u>100,169</u>	<u>64,863</u>
FUNDS			
Restricted income funds	11	7,112	2,249
Unrestricted income funds		93,057	62,614
TOTAL FUNDS	11	<u>100,169</u>	<u>64,863</u>

The financial statement were approved by the trustees, and authorised for issue on 30 April 2025

..... and signed on their behalf by:


G E Martin
Chairman and Trustee

The notes on pages 25 to 30 form part of these financial statements.

Myra's Wells
Notes to the Financial Statements
for the Year Ended 31 August 2024

1 ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparing the financial statements

Myra's Wells meeting the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributed to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision of impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash deposits, and other short-term highly liquid investments that are readily convertible to a known amount 36,719 of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements (continued)**for the Year Ended 31 August 2024****2 INCOME FROM DONATIONS AND LEGACIES**

	2024		2023	
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	£	£	£	£
Donations	122,709	8,969	133,583	5,609
Grants	6,750	-	-	-
Gift aid reclaimed	<u>21,289</u>	<u>-</u>	<u>13,794</u>	<u>-</u>
	<u>150,748</u>	<u>8,969</u>	<u>147,377</u>	<u>5,609</u>
Total Funds	<u>159,717</u>		<u>152,986</u>	

3 EXPENDITURE ON RAISING FUNDS

a) Costs of generating donations and legacies

	Note	Restricted funds	Total funds
		£	£
Marketing and Publicity 2024		<u>3,669</u>	<u>3,669</u>
Marketing and Publicity 2023		<u>1,274</u>	<u>1,274</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	General		
	£	£	£
Well drilling and related costs	119,106	1,636	120,742
Total	<u>119,106</u>	<u>1,636</u>	<u>120,742</u>

The figure in the Unrestricted Funds indicates funds spent directly on drilling wells. Other costs, including administration, wages in Burkina Faso, travel etc. are included in the costs paid from the Restricted funds which had been contributed by the trustees of Myra's Wells.

Notes to the Financial Statements (continued)**for the Year Ended 31 August 2024****5 TRUSTEES REMUNERATION AND EXPENSES**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Two trustees have received reimbursement of out of pocket expenses totalling £273 from the charity during the year.

6 TAXATION

The charity is a registered charity and is therefore exempt from taxation

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
INCOME			
Donations and legacies	147,377	5,609	152,986
EXPENDITURE			
Raising Funds	0	(1,274)	(1,274)
Charitable Activities	(170,669)	(8,587)	(179,256)
Net Income	<u>(23,292)</u>	<u>(4,252)</u>	<u>(27,544)</u>

8 DEBTORS

	2024 £	2023 £
Other debtors	<u>11,992</u>	<u>4,103</u>
TOTAL	11,992	4,103
Gift Aid reclaimable	6,131	1,745
Funds held in Burkina Faso	5,861	2,358
TOTAL	<u>11,992</u>	<u>4,103</u>

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2024

9 CASH AND CASH EQUIVALENTS

	2024	2023
	£	£
Cash at bank	<u>88,839</u>	<u>61,422</u>

10 CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals	<u>662</u>	<u>662</u>

Accruals include £600 in respect of the 2024 Independent Examination fee.

11 Funds

	At 1 September 2023	Incoming resources	Resources Expended	Transfers	At 31 August 2024
Unrestricted					
General	<u>62,613</u>	<u>150,748</u>	<u>119,106</u>	<u>(1,198)</u>	<u>93,057</u>
Restricted					
Administration costs	2,250	8,969	5,305	1,198	7,112
Total Restricted	<u>2,250</u>	<u>8,969</u>	<u>5,305</u>	<u>1,198</u>	<u>7,112</u>
TOTAL FUNDS	<u><u>64,863</u></u>	<u><u>159,717</u></u>	<u><u>124,411</u></u>	<u><u>-</u></u>	<u><u>100,169</u></u>
	At 1 September 2022	Incoming resources	Resources Expended	Transfers	At 31 August 2023
Unrestricted	87,049	147,377	(170,669)	(1,144)	62,613
Restricted					
Administration costs	5,358	5,609	-9,861	1,144	2,250
Total Unrestricted	<u>5,358</u>	<u>5,609</u>	<u>(9,861)</u>	<u>1,144</u>	<u>2,250</u>
TOTAL FUNDS	<u><u>92,407</u></u>	<u><u>152,986</u></u>	<u><u>(180,530)</u></u>	<u><u>-</u></u>	<u><u>64,863</u></u>

The specific purposes for which the funds are to be applied are as follows:

Administration fund: This fund holds specifically donated to cover the general administration costs of the charity.

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2024

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General	Restricted Funds	At 31 August 2024
	£	£	£
Current assets	93,719	7,112	100,831
Current liabilities	-662	0	-662
Total net assets	<u>93,057</u>	<u>7,112</u>	<u>100,169</u>

	Unrestricted funds General	Restricted Funds	At 31 August 2023
	£	£	£
Current assets	63,276	2,249	65,525
Current liabilities	-662	0	-662
Total net assets	<u>62,614</u>	<u>2,249</u>	<u>64,863</u>

13 RELATED PARTY TRANSACTIONS

Nine trustees donated a total of £36,719 (2023: nine Trustees donated £4,665) to cover all administrative expenses incurred in order to run the office in Burkina Faso and charity running costs in the UK and in respect of donations for wells.

Appendix A - List of Wells

1	Zongo Boulimiougou (school)	Myra's Well	38	Village De Mogtedo	
2	Bingo Village, Arbole	Myra's Well	39	Village De Zorgho	
3	Kasson	Nellie's Well	40	Village De Tambetin	Edgar's Well
4	Gatougou		41	Tanghin Rail	
5	Village of Hope, Yimdi (childrens' Village)		42	Village De Salmossi	
			43	Village De Chekol Kooba	
6	Zimzemdougou		44	Village De Zaabanega	
7	Myra	Eddie's Well	45	Village De Tita Napone	
8	Taparkou		46	Village De Kamssi	Hope Church Well
9	Mangagou				
10	Laaro (farm)		47	Village De Nana	Connie's Well
11	Fanka	George's Well	48	Village De Dimkoura	
12	Zanquengin (orphanage)		49	Village De Tiargou li	
13	Ousi Village, Nadiala		50	Village De Solenzo	
14	Laado		51	Village De Zaara	
15	Sabou/gounghin Village	Isobel's Well	52	Village De Bouton	
16	Dapani, Bogande	Jean's Well	53	Village De Nebrou-est	
17	Kankanssi, Bogande	James' Well	54	Village De Kasso	
18	Bilanga Bible College		55	Village De Kou	
19	Boukou / Sigle (Proposed Secondary School)		56	University/yimdi	
			57	Gogo/komsilga	
20	Tanghin Dassouri (taongho)		58	Bassimyam	
21	Leo		59	Village De Gorom-gorom	
22	Monda (near Tenkodogo Bible College)		60	Village De Sapelo	
			61	Village De Nedego	
23	Kumbre/dori		62	Village De Goghin	
24	Silmaguie/dori	Sylvia's Well	63	Village De Rondo	
25	Watinoma at Tanghin Dassouri		64	Sate/linoghin	
			65	Sabtenga/ouagadougou	
26	Villa at Sabou		66	Bilandjari	Genesis Well
28	Bilanga Aviation East of Burkina		67	Margou/piela	
			68	Bango/wadengo	Moira's Well
29	Matiakoali		69	Ziga De Zorgho	Ivor's Well
30	Gonsin (called Gonse in the Past)	Lauren's Well	70	Guemssou/mane	Moira's Well
			71	Tigendalgue/ouagadougou	
31	Zouma at Toma		72	Komki Ipala	Moira's Well
32	Ouezala at Dedougou		73	College Protestante Annexe (water Tower)	Ron & Iris's Well
33	Souris at Dedougou				
34	Zangore /dano		74	College De Dapelgo, Oubritenga	
35	Kimidougou	Jack's Well			
36	Loumbila (college Des Jeunes Filles De Loumbila)	Helga's Well	75	Laado Peulh/pibaore	Hedley's Well
			76	Nagerforrinni/bogande	
37	Village De Timbila Tenkodogo				

Myra's Wells 31st August 2024

77	Viou/komki Ipala	Jo and Jamie's Well	117	Loukar	John & Sylvia's Well
78	Silmiougou/ouagadougou	George's Well	118	Banamba	John & Sylvia's Well
79	Kouri/piella				John & Sylvia's Well
80	Bendogo/kaya	Gwen's Well	119	Koumboura	John & Sylvia's Well
81	Kamboissin - Wobregre	Ashli's Well	120	Windpagouri	Harry's Well
82	Kankamsse	Angela's Well	121	Nadjengoala	
83	Kondissi		122	Torokauro	
84	Basanwara	Philip's Well	123	Passakongo	
85	Vara/to		124	Fouti	Eileen's Well
86	Gabou	Fāangre Koom	125	Tanhoko	John's Well
87	Noagtenga	Glenda's Well	126	Nassougou	John & Sylvia's Well
88	Toukon	Stan's Well			Ivor & Evelyn's Well
89	Kuinkinkuilga	VIIM KOOM Zā 4:14	127	Bougrala	
90	Kenassoumbou	Sylvia's Well	128	Yonbtenga	
91	Potimanga	Sylvia's Well	129	Yambelga Djomga	John & Sylvia's Well
92	Sans Fil				
93	Secteur 1		130	Sigr Bila	
94	Weedou, Dori	Sylvia's Well	131	Sapala	
95	Wabaode		132	Yil-yaale/grande Samba	Betty's Well
96	Kokin		133	Pelit Samba	
97	Mopinga		134	Sissamba	
98	Yerganga	Cross Country Trains	135	Riyalo	
			136	Koutoumtenga	
99	Debere		137	Yargho/kinkirgho	
100	Tangseega	Ebenezer	138	Songdin/Songondin	
101	Nagare	Sylvia's Well	139	Bendego-pelle	
102	Boundougui		140	Loripeni Secteur 2	
103	Yambassí	Sylvia's Well	141	Balantira-nabara	
104	Siguivousse	Mary's Well	142	Gbomkoro	
105	Manssila		143	Hougarou/ougarou	
106	Kioura/ganwogde		144	Lierideni	
107	Kourkour	ICG	145	Tamblifagou	
108	Godogo		146	Fandjora	Charles' Well
109	Benda Toega/yagma	David and Sarah's Well	147	Fafo	
			148	Wouskossogo	
110	Valleé De Kou, Quartier 4		149	Tonon	
111	Toeg Yamba	Robert's Well	150	Dakola	Silverdale
112	Naf-banka	Pam's Well	151	Nigtinga (nigtuiga/nigtiuga)	(no plaque)
113	Saaba/darsalam	Sylvia's Well	152	Pougneerkougri	Rosemary's Well
114	Likinkelse	Meg's Well			
115	Yipaala	Roger's Well	153	Roumtenga/bouryiri	
116	Rouko		154	Laongo	Victor's Well

Myra's Wells 31st August 2024

155	Legbanon	Ron and Mary	192	Leguema	Newsham 1
156	Natiera	Awesome Adam	193	Abc School Farm	
157	Gnangbanan		194	Boby Secteur 3	Sherborne GH Well
158	Kassigra	Margaret's Well	195	Bakonon	N'YAO NDEEG
159	Sanatine		196	Kora	Joyce's Well
160	Larpar	Gladys' Well	197	Kamelekogodougou	Hope Well
161	Danguindougou	Lena's Well	198	Kerkou	Newsham 2
162	Tierkora		199	Quartier Planteur	
163	Tioyo	Ray and Ruth's Well	200	Palpagdo	SML Poole
164	Ouadaradouo	Sylvia's Well	201	Sinsinguene	D and D's Well
165	Zorkoum	Margaret's Well	202	Tanvi	Uncle Tom's Well
166	Tougre-napalgué		203	Kuizili	John and Jennie's Well
167	Dem		204	Villy/kalsogo	Phyllis's Well
168	Kaogo		205	Toanga	George's Well
169	Bondoukuy		206	Sampogretenga	
170	Gosson		207	Dimpaltenga	
171	Zone Colline, Tougan		208	Dabaré	
172	Wakuy		209	Tougrï	Stanley and Alices Well
173	Nabzingem/padre/yagma	Beryl's Well	210	Koadara	
174	Diebougou - Repair		211	Natiera School Water Tower	
175	Zagtouli - Repair		212	Boasia	FORAGE DE LA JOIE
176	Roumtenga		213	Bassor	Brian and Barbara's Well
177	Yimdi 3		214	Tiguindalgué	
178	Yimdi (retreat)		215	Bissighin/saaba	Ruth's Well
179	Kamsandin	Honest People's Well	216	Koanda De Gompela	
180	Ramongho	Simon's Well	217	Tabtenga	
181	Simtenga	Don's well	218	Kriguilaungo/pela	Amour-Espoir-Futur
182	Zinguendinguin (blind Centre)	Tony and Winifred's Well	219	Boulpon/konkobo	DIANA'S WELL
183	Koudmi	Lena's Well (2)	220	Ladiana	Sylvia's Well
184	Saatenga Kamona	Ruth and Peter's Well	221	Googhin/tibrela	Forage de Paix
185	Bantougri/sanrin	Colin's Well	222	Guy	Lena's Well
186	Yabo	Souter	223	Doulou/zapdin	Sylvia's Well
187	Basbedo/nebnooma	Roe's Well	224	Hampiera	Alice and Stanley's Well
188	Koure	Georgina's Well	225	Wapassi CspS	
189	Gbadou	Ron and Mary's Well	226	Bendatoega School	Purslow
190	Tierdeni	Sylvia's Well	227	Fondation Rama, Sabtoama, Konbogdo	
191	Djefla/diefoula	Sylvia's Well	228	Doure/manga/boala	

Myra's Wells (Charity Number 1143345)

Myra's Wells 31st August 2024

229	Tengandogo	Pat's Well	266	Belemyoublin	
230	Bazakema	STUART'S WELL	267	Nagzougou	Wales
231	Youlou / Nare / Sogpelce	Ash Vale	268	Oufré	
232	Sankuy	Edna's Well	269	Sabtenga	Aldersholt
233	Kamsongué	JILL'S WELL	270	Souli secteur 1	
234	Monomtenga	Jenny & Peter's Well	271	Lougsi	Peter's Well
235	Mongdogo		272	Kougsabla	Lena's Well
236	Kombougou	Hugh's Well	273	Kouba-kiempalga	Tony's Well
237	Wapassi Village		274	Kieryaoghin	
238	Soanré/Sonré		275	Koubri Bible College	Gateway Church, Florida
239	Boassa				Gateway Church, Florida
240	Kaonse/nandiala (kaossin)		276	Balollé	
241	Boala Ypala	Parkstone GH	277	Sogpélcé	
242	Nioniondgo/kokologho	Joan's Well	278	Sala	Ash Vale
243	Palogo		279	Logofourouso	
244	Damketa	Parkstone GH	280	Nanwerga	Sylvia's Well
245	Soukomtenga		281	Kopar	Sylvia's Well
246	Posomtenga		282	Horao	
247	Wapassi Rotary 1		283	Yagma Ecole Azaria	
248	Wapassi Rotary 2		284	Tanguiga	
249	Sapouy (school)	Nongeb-zanga Well	285	Basemyam	
250	Tébourou	No plaque	286	Kouro	
251	Malou		287	Gouem/Nadiala	
252	Neimatoulaye/tiefora (nematoulaye)	Parkstone GH	288	Yagma/Bendatoega (Upgrade)	
253	Satiri	David's Well "Dieu est bon"	289	Zongo (Upragde)	
254	Toussianbougou		290	Sibi	
255	Tango-tango	Edna's Well	291	Kakoumana	
256	Banfora Csps		292	Toufoni	Sylvia's Well
257	Yoroko Feso	Wilmslow Wells for Africa	293	Karaborosso	
258	Pefrou/bare	Good News Well	294	Sienna	Sylvia's Well
259	Soanré/Sonré	(Rotary)	295	Pisilla - Secteur 4	
260	Nakosmtenga	(Rotary)	296	Kuityangdo/Banghingogo	
261	Zinguédessé		297	Songdin	
262	Poessé		298	Bolgo-sorgho	
263	Tougmantenga	Redeemer's Well	299	Loyargo	
264	Gondrin	Peter's Well	300	Tansobentenga	Sophie and Joshua's Well
265	Soumagou		301	Guidgssouassa	
			302	Sourgou	
			303	Dapoya	Lena's Well

Myra's Wells 31st August 2024

304	Koanga	Mark and Ruth's Well	315	Balongin	
			316	Zikiemdin	
305	Goufoure (Itaore De)	Redeemer's Well	317	Fourma	Sylvia's Well
306	Kouro centre (Réhabilitation)		318	Manessa	Sylvia's Well
307	Songdin		319	Gondologo secteur 12 ouahigouya	
308	Songdin		320	Tamsin	Sylvia's Well
309	Zimidin Yipala		321	Secteur 1 Ouahigouya	
310	Tampeelega		322	Vogsin	
311	Timanemboim/Timanemboen	Good News Well	323	Konéan- Bollé	
312	Bendatoega School		324	Dondolé	
313	Sabtenga		325	Niong-warbin	Olivia's Well
314	Tanghin de Saaba		326	Blind Centre (Repair)	

Wells shown in green are projects completed in this financial year. Those shown in yellow have been complete in September to December 2024.

MYRA'S WELLS

England & Wales - Charity number 1143345

Accounts



Register Charity Number 1143345 (England and Wales)



Myra's Wells

Report of the Trustees and
Unaudited Financial Statements
Year ending 31st August 2023

Myra's Wells (Charity Number 1143345) Year ending 31/8/2023

Myra's Wells

31st August 2023



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REPORT OF THE TRUSTEES

For the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345 (England and Wales)

Trustees

G E Martin BEM
T Carter
K Martin
P Martin
L Partridge
S Warr
M Anness
J Pusey
C Jones
J Nash

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BH22 0DR

Bankers

Lloyds Bank plc
84 Victoria Road
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BH22 9JB

Currency Cloud
The Steward Building
12 Steward Street
London
E1 6FQ

Governing document

The governing document is the Declaration of Trust dated 15 August 2011 and subsequently modified on 31/7/2019.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the

Myra's Wells (Charity Number 1143345) Year ending 31/8/2023

charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

Trustees' Remuneration

During the year no trustees were paid for their services to the charity.

OBJECTIVES AND ACTIVITIES

Objects and aims

The Objects of the Trust, as stated in its Trust Deed dated 15 August 2011 as amended on 31st July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Public Benefit

The trustees have considered the Charity Commission's requirements in respect of Public Benefit and are satisfied that the activities undertaken are for the Public Benefit and in accordance with the charitable Objects.

Significant activities

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision being made about drilling a new borehole.

TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at info@myraswells.org, whether your interest is as a donor, supporter or a casual reader.

ACHIEVEMENTS AND PERFORMANCE

Wells projects

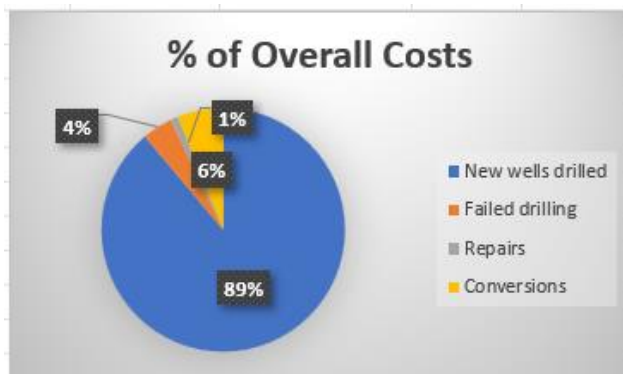
By the grace of God, Myra's Wells has undertaken 29 projects during the year. The headlines are:

- 10 new wells fitted with hand pumps;
- 13 new wells fitted with solar power pumps and a water tower;
- 1 repair to a well provided some year ago by another agency;
- 2 wells upgraded from hand pump to solar powered pump and water tower;
- 3 unsuccessful projects.

The basic statistics about the 30 projects undertaken using funds supplied from Myra's Wells (UK) are these.

Percentage of expenditure on types of projects

	Projects	Boreholes drilled	% of Overall Costs
New wells drilled	23	34	89
Failed drilling	3	5	4
Repairs	1		1
Conversions	2		6
Totals	29	39	100



Drilling success rates for new wells

Myra's Wells normal policy is to try up to three boreholes at a given site. If the first borehole is negative, a second will almost always be tried. If the second borehole is negative, thought and prayer are given about whether to try a third borehole. During the current year, the success rate by number of boreholes has been:

Success on 1st attempt	70%
Success on 2nd attempt	11%
Success on 3rd attempt	11%
Failed after 2 attempts	4%
Failed after 3 attempts	4%

The 1st borehole success rate of 70% was similar to the previous year's 71%.

Overall, for the 26 new well projects (including 3 unsuccessful projects), there were 39 boreholes drilled meaning 1.48 boreholes per project. This is, again, similar to the previous year's figure of 1.42 boreholes per project.

Successful new well projects

Of the 23 successful new wells projects, 10 were finished with hand pumps and 13 were finished with water towers.

The main areas of operation have been in the following regions of Burkina Faso:

Centre	10
Centre-Est	5
Centre-Ouest	2
Hauts-Bassins/Cascades	3
Nord	2
Sud-Ouest	2

The following are brief notes about the decisions to drill in these areas.

Ouagadougou and Centre

As in the previous year, there have been a good number of new wells in the Ouagadougou area. There is population growth in this area driven by two factors:

- The better economic prospects presented by the capital;
- The continued migration of Internally Displaced Persons from the areas still affected by the Jihadist violence.

The need for water in this region is as great as in many rural areas. This need is often brought about by the number of people, rather than the lack of a source of clean water. At many of the existing water points, there can be long queues of women waiting their turn at the tap or pump. Some leave their containers over night to "book" their places in the queue for the next morning.

In areas of large population, it is almost essential that the wells should be finished with a solar powered pump and a water tower.

Centre-Est

The five wells in the Centre-Est region were around the town of Tenkodogo. This an area where there is often a great need for clean water. These two photos illustrate the conditions in which some people there are living.



Centre-Ouest

The two wells in this area were near to Koudougou. This is another rapidly expanding town. In Burkina Faso, the national water supply infrastructure is still not well developed and is not able to accommodate the expansion of urban areas. The consequence is that, although electricity can occasionally be provided, water cannot be provided so easily. As a result, many people find themselves having to walk long distances to obtain what is an essential commodity in the outskirts of the larger towns. These two wells were provided in villages just outside Koudougou.

Hauts-Bassins

Many of the villages in the Hauts-Bassins area of Burkina Faso have poor access to clean water. This area contains a number of very scenic places and, ironically, rivers and lakes. However, people in the more isolated villages (and even some towns) struggle to find clean water. Some parts of the region, especially to the southern part, appear to be rather neglected being a long way from Ouagadougou.

Access to these villages can be difficult and dangerous – the danger coming from the Jihadists that have some camps in these areas. The difficulty is increased because of the distance from Ouagadougou. We were pleased to have been able to provide two wells there this year and may look to provide more next year.

Nord

This region covers a large area in the north of Burkina Faso. It is where the Jihadist problem is most severe. The largest city in the area is Ouahigouya. Along with other larger towns, Ouahigouya has seen an influx of IDPs seeking the relative safety of the town. The villages are much more likely to be subject to violent attacks.

We received requests for two wells at Ouahigouya and were grateful to the surveyor and the drilling company for their willingness to make the potentially dangerous journeys to provide the two wells here. At one place, the preferred site had to be changed because it was not suitable. At the other place, the drilling was difficult – in fact one of the drills broke during the drilling. However, we thank God that both places now have wells with water towers.

Sud-Ouest

This area has borders with Ghana and Côte d'Ivoire. The southern parts are, again, affected by Jihadist violence, but (again) are areas in great need of clean water. Consequently, we were pleased that it was possible to help 2 communities in the area with new wells.



Finishing options

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the “Cost of Wells” section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

Wells finished with Hand Pumps

Of the 23 successful new well projects, 10 were finished with hand pumps. These were mainly wells located in more rural areas.

In places where the population is less dense – typically rural villages – hand pumps are the most economical way of providing water. The people are quite happy to use them. In some places, people (typically women) are able to earn money by offering a service of filling containers with water while the owner goes about their business.

Our previous supplier of hand pumps had ceased operating in Burkina Faso. However, an alternative supplier has been found. The quality of the pumps seems to be as good as before, but the cost is less which has been appreciated in the face of other rising costs.

Wells finished with Water Towers

This year, 13 of the 23 successful new well projects were finished with a solar powered pump, water tower and taps.

As noted in last year’s report, there is a definite move within Burkina Faso towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6-7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres an hour can be pumped. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expense, then a water tower will be considered. Good reasons include:
- **Market Gardens.** The possibility of a market garden project.
 - **Livestock breeders.** The existence of breeders with larger herds/flocks.
 - **Other cottage industries** which need good supplies of water.
 - **Existence of nearby clinics/schools** where the current water supply is inadequate.
 - **Expected population growth** – where there is good reason to believe that this is likely.
 - **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.

Size of tanks

The usual choice of tank fitted is a 5,000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5,000 litre tanks.

Suppliers

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

In areas towards the west, a company called Nelson Solar may be better suited to provide the complete package as the company has an operation based in Bobo-Dioulasso.

Unsuccessful new well projects

We exercise considerable care in choosing which sites to drill – see below under Well Site Selection below. So, when drilling is unsuccessful, it is a great sadness.

Myra's Wells' policy is to always try a second borehole if the first borehole is dry – or if it does not meet the minimum flow rate of 700 litres/hour. If the second borehole is also a negative, the UK trustees will consider whether to try a third hole.

This decision can be difficult. It has to be a balance of a number of factors which include

- Advice from the surveyor
- The size of the need at the village
- Funds available and the needs of other villages

The decision is made after careful consideration and prayer.

This year, there were three unsuccessful projects. One, in particular, was very disappointing. The location was a village to the north of Ouagadougou in an area where it is known that it can be difficult to find water. The first two boreholes were negative and, after due consideration, the third borehole was drilled. This produced water. However, as the drill was being raised, one of the rods slipped down the borehole and became jammed. The drilling company allowed another free borehole which proved to be negative. At the end of the year, the trustees were considering whether another borehole would be attempted.

It is worth noting that, in the event of a borehole being negative, the surveyor makes no charge.

Well repair projects

Myra's wells is always happy to look to repair wells that are no longer operational. This year, one such well, which dated from many years ago, was brought back to life in the Sud-Ouest region.

Conversion projects

This year, Myra's Wells has undertaken two projects to change wells from hand pumps to solar powered pumps and water towers.

Both these projects were carried out (with permission) on wells drilled previously by other agencies. They are located in the greater Ouagadougou area where population growth meant that hand pumps were no longer adequate for purpose.

One of these was the final project within the Rotary Project below.

In these cases, the hand pump and the associated rods are able to be reconditioned and reused at other locations.

It is anticipated that there will be more of these conversion projects in the future.

Rotary Project

This project was the result of about five years' discussion. It resulted from an idea proposed by the North Berwick Rotary Club and has resulted in 10 wells being drilled. Myra's Wells has acted as the contractor in this project with the site selection being done by the Crystal Rotary Club in Ouagadougou – in conjunction with the local authorities there.

During this year, the final 4 of these projects have been completed. All the wells have been around Ouagadougou. The final one was one of the conversion projects mentioned above – at a school in the north of Ouagadougou.



Water Ministry Inspection of wells

The corresponding operation in Burkina Faso is Myra's Wells (International). (See below for the details of this.) As Myra's Wells (International) is now registered as an NGO, there is an annual inspection carried out by the Ministry for Water in Burkina Faso. This took place in May 2023. Five wells in the Koudougou area were inspected by a team of 5 people, including the Director of the Ministry.



The Inspection Team expressed their appreciation for the work that Myra's wells is doing and the quality of the work. A quote from the team stated "The government will never be able to provide enough water for the population without your help. They wish the best to MW so more villages can benefit."

Cost of Wells

Basic details

From the invoices that we have received, we note that 112,900,000 CFA has been spent on wells projects. Using the average GBP/EUR rate of 1.1493 obtained over the year, and the fixed rate of 655 CFA/EUR, this equates roughly to £149,975.

The individual components of this overall expenditure are:

Operating costs

This includes the costs of the office in Ouagadougou. These costs are covered by the MW(UK) trustees through the separate admin bank account.

Costs of travel, including costs of necessary site visits before or after the well is finished.

Survey costs

Surveys are carried out, before drilling commences, by one of two or three highly qualified surveyors (two of whom are university teachers). Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located.

Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, the main one being Laboratoire Aïna.

Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

Borehole cleaning before the pump is fitted

During this process, the debris left in the borehole by the drilling process is removed so that the water is clean.

Water tower when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

Training

This includes time spent training the well committee and local population on the care and use of the pump.

Number plaque

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

Average costs of wells

1) Overall costs of wells by finishing type

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type. The statistics for the year 2022-23 are:

Cost per well for successful new wells

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	10	4,117
Wells finished with a water tower	13	7,828
Overall average for successful projects	23	6,215

Cost per well including unsuccessful projects

However, the total cost of new well projects needs to also reflect the funds spent on unsuccessful projects. The overall costs include the costs of unsuccessful projects as well. Taking these costs into consideration gives an average cost per project as:

Costs for all new well projects	Number	Average cost
Wells finished with a hand pump	10	4,117
Wells finished with a water tower	13	7,828
Unsuccessful new wells	3	2,412
Taking account of unsuccessful projects, the average cost to produce 23 successful new wells.	26	5,776

Cost per well when conversion projects are included

Including the two conversion projects, the average is reduced.

Costs for all new well projects	Number	Average cost
Wells finished with a hand pump	10	4,117
Wells finished with a water tower	13	7,828
Unsuccessful new wells	3	2,412
Conversion projects	2	5,227
Adding in the conversion projects – successful projects	28	5,755

Cost per well overall, including repair projects

The following table shows the overall average when the one repair project is included.

Costs for all projects	Number	Average cost
Wells finished with a hand pump	10	4,117
Wells finished with a water tower	13	7,828
Unsuccessful new wells	3	2,412
Conversion projects	2	5,227
Repair projects	1	1,608
Overall average for all 29 projects	29	5,469

What this emphasises is the financial advantage of carrying out repairs or swapping hand pumps for solar powered pumps and a water tower compared with providing new boreholes.

In the case of conversions, there is also a hidden saving in the region of £600-£700 on well where the reconditioned hand pump will be use in the future.

Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there are just two people employed there – one for administration and one as a driver. All other trustees and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by trustees in the UK. The office itself is in a church building and the church allow usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from trustees.

This table shows the expenditure Operating costs. The costs in Burkina Faso this year include a printer (approx. £300) and the costs of running the 4x4 owned by Myra's Wells (International).

General Admin, Postage and Stationery	347
Office Expenses (Burkina) including salaries	4,055
Travel	42
Plaques	780
Publicity	1,274
Governance	526
Other running costs in Burkina Faso (approx.)	<u>2,927</u>
Total	<u>9,951</u>

In this current year, this represents around 6% of total expenditure. It should be noted that this is fully covered by donations and the associated GiftAid made by Trustees for this purpose. This year, these donations amounted to £6876, the balance needed being met from funds remaining for this purpose in previous years.

This allows 100% of public donations to be used for drilling wells.

Well Site Selection

Choosing where to drill

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda.

The latest version of our Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in a similar area.

Further refinement of the selection form will be made. During further visits to Burkina Faso, efforts will be made to show where details are lacking in the information which is given. It is recognised that there are language difficulties which make it difficult for some to provide the information for which we ask.

Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso, together with retired missionaries who have their own trusted contacts still in Burkina Faso.

For the Rotary International wells, the sources of information have been the local authority offices in the various districts.

Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small monetary amounts, from those who use the well regularly. This money is then kept locally to be used towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, causing existing facilities (especially water and food) to be under increased pressure in many places.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

Non-water projects

Village of Hope

In December 2022, Myra's Wells heard of a need at a Christian orphanage where food supplies were very low. This is called the Village of Hope and is where 600 orphaned children across all ages are cared for. The village is in a complex towards the edge of Ouagadougou. Apart from the accommodation blocks, there is a school and chapel. Also in the grounds there is a farm with some livestock and arable land.

Before Myra's Wells became a registered charity, Eddie Martin, together with family and friends had gathered sufficient funds to provide a well at the village.

In December 2022, funds at the village were low and those running the village were unsure how they were going to be able to feed the children. The need was made known to our supporters who responded generously with over £4500 (including the associated GiftAid).

During the Trustees' visit to Burkina Faso in January 2023, the Trustees oversaw the purchase and delivery of rice, oil, maize, spaghetti, macaroni and peanuts.

Other projects

Other than three small donations designated as support for children at Zongo school, there were no other non-water projects during the year. It is the decision of the trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

Supporters

Major Donors

There were two major donors this year.

- The Rotary Club of North Berwick. Notes about this project are included above. The donation this year was £24,900, being the final donation from the funds provided by Rotary International via the North Berwick club. This project is now completed.
- Gateway Church, Florida donated \$26,000 in three separate donations. These funds were given to be used at specific locations chosen by their pastor who regularly visits Burkina Faso.

There were six individual donors who made donations of over £4000. Most of these also attracted GiftAid. These donations were all to pay for wells for a specific reason – often in memory of a family member who had passed away. In these cases, a dedication plaque is placed on the well.

Regular donors

There are about 70 supporters who have set up standing orders and make regular donations each month. The total of these donations is approximately £1000 each month for wells. This is less than in previous years and reflects that fact that increased costs of living in the UK have risen.

Trustees collectively donate approximately £350 + GiftAid towards the administration costs each month and other ad-hoc donations as required.

Other donors

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

Trustees visit to Burkina Faso

During January 2023, Eddie Martin, Jeremy Nash and one supporter spent about two weeks in Burkina Faso visiting wells and potential sites for new wells. Travel was limited because of the security situation. However, there were many encouragements.

The visits included the Village of Hope where the Trustees were able to accompany the local people going to the wholesaler from whom food was bought – then seeing it stored in the village.

Well visits included areas of Ouagadougou. On one day, seven wells were visited, all of which were new during the year. These included three which were part of the Rotary project.

Another day was spent at Koudougou. Again, new and old wells were visited.

RISKS

Risk assessment

A Risk Assessment document is available upon request.

Security and Terrorism

The security situation has continued to deteriorate during the year. Some estimates say that up to 40% of Burkina Faso is not under the control of the government.

In January 2022, there was a military coup driven by the feeling that the government was not doing enough to tackle the growing problem. This coup was relatively peaceful and had the support (or a least tolerance) of much of the population. However, despite the promises of the new leader, there has been no perceivable difference in the security situation.

In September 2022, a further military coup took place, another military leader displacing the previous one.

Reports of attacks by Jihadists are appearing less often the press than previously and the local people feel that some progress is being made in the fight against the attackers.

In terms of Myra's Wells, the effect on operations is much the same as the previous year. The main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) might be reasonable.

Data protection and Child Protection policies

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

ADMINISTRATIVE MATTERS

Relationship with Myra's Wells (International)

Myra's Wells (International) (**MWI**) is a charity registered in Burkina Faso to carry out operations there. This operates in the same way as Myra's Wells in the UK. There are now two employees funded by the UK trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWI** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling program are made in the UK. When these decisions are made, **MWI** helps make the arrangements.

Funds from the UK are deposited in the bank account of **MWI**. Burkina Faso is very much a cash society. Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

MWI owns a 4x4 vehicle in Burkina Faso. This is a new Toyota Hilux which was purchased in September 2021. This vehicles is used for site visits before and after the drilling process. Myra's Wells regards costs associated with these vehicles to be part of the cost of drilling wells.

The minibus that was sent in a container some years ago is no longer being used or supported.

NGO status

In September 2021, **MWI** achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK trustees were somewhat concerned about this, but came to realise that, overall, it is good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK trustees will cover the salaries of these two employees.

Workload in Burkina Faso

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

Pledge: "100% goes to wells"

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed, will be used to finance the well projects, unless otherwise specified. The trustees personally fund all other expenses.

Trustees

There have been no changes to the trustees during the year.

All trustees are Christians who are known personally by the existing trustees. A more formal Recruitment and Training Policy will be developed during the next financial year.

Containers

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

Communication with supporters

With Covid restrictions now ended, report meetings at (mainly) churches have been restarted.

The regular quarterly newsletter continues by email (using Mailchimp) and by post. At the end of the financial year, there were 367 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 55% and 65%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 80%.

Fundraising

The only Fundraising event this year was a concert given by the Dorset Police Male Voice Choir. The proceeds from this amounted to just over £1,000.

As a Christian charity, we acknowledge the funds are made available as God prompts people to give.

GiftAid and VAT

Myra's Wells claims GiftAid on donations when the donors complete a declaration to confirm that the donation is eligible.

During the year, Myra's Wells deregistered for VAT. The only purpose of being registered previously was so that VAT could be reclaimed on exported goods. At the time, containers, loaded with donated goods, were being sent to Burkina Faso, with the container remaining in Burkina Faso. VAT was reclaimed on the purchase price of the containers. Since we stopped sending containers, the only exported goods were the memorial plaques to be placed on the wells. However, these are now made in Burkina Faso – so that the VAT returns were then always Nil returns. Consequently, deregistration has been completed.

FINANCIAL REVIEW

Summary of finances

Currency fluctuation

Myra's Wells holds funds in Euros. The GBP valuation of those funds is affected by fluctuation in the GBP/EUR exchange rates. A consequence of this it that the Brought Forward figure from the previous year for the EUR account in the balance sheet needs to be adjusted in the current year to reflect any significant change in the rates.

This year, the rate has dropped from an average of nearly 1.19 to approximately 1.135. This has resulted in a significant virtual increase of £2837 in expenditure as recorded in GBP.

Income

Total income in the year, after adjusting for accruals, was £152,986.

Assets

Myra's wells has no fixed assets. At the end of the year, the current assets were £64,863 being the sum of funds held in the UK bank accounts.

Donated for wells

The funds donated for wells during the year, as shown in the cashflow, were £129,455.

Donated for other purposes

As mentioned above, £4038 was donated specifically for food at the Village of Hope. The associated GiftAid took this to a little over £4,500. The actual expenditure was about £90 more than this – the extra funds being supplied from the "Admin fund" out of donations from the trustees.

Donated for administration

The total donated specifically for administrative costs was £5,609. Apart from £500, this was all donated by Trustees. £300 was from the North Berwick Rotary Club to cover the cost of fixing plaques to the wells resulting from the Rotary project. The other £200 was from a supporter who wanted to contribute to administration costs.

Donations from Overseas

A total of £23,000 was donated by overseas Donors from USA.

This was comprised of 3 donations - \$7,000, \$10,000 and \$9,000 from Gateway Church in Florida to enable wells to be drilled in locations that they specified.

Reserves Policy

Myra's Wells does not maintain a fund of monies held back from being used. In principle, funds are used to drill wells as soon as is practicable. The list of requests far exceeds the income and there is no problem with being able to use any funds received.

The Well Committees at the individual wells collect small amounts from those who regularly use the wells and this can be used for most repairs that are needed. If a more major problem occurs, then Myra's Wells will consider helping from current funds.

During the rainy season – June to September, it is difficult to drill wells. This is because the roads in Burkina Faso, away from the major routes, are made from compacted soil. In many of the villages, the soil is not even compacted. The effect of this is that it is not possible to take the drills to the places where wells are needed.

The result of this is that money donated from about March/April onwards will remain in the bank accounts until late October when drilling is again possible. This is why there is usually a balance carried forward in the bank accounts from year to year.

At 31/8/2023, the balances carried forward were:

Restricted funds	£2,249
<u>Unrestricted funds</u>	<u>£62,614</u>
<u>Total</u>	<u>£64,863</u>

Expenditure

Funds amounting to £165,169 for Wells were despatched to Burkina Faso.

Funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

For other costs, £4,694 was also sent to Burkina Faso in connection for the Village of Hope project.

Exceptional costs

There were no exceptional costs during the year.

Funds carried forwards

At the end of August 2023, the funds carried forward in the UK were £64,863.

With the Rotary project having finished, the account in Ouagadougou that was opened for that project has now been closed.

The funds held in the Wells account in Ouagadougou were 1,605,484 CFA. At the average exchange rate used in the accounts preparation, this represents approximately £2,158 which is shown as a debtor in the balance sheet.

Rotary International project

This project has now been completed and no funds remain to be used.

Bank Accounts

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

Myra's Wells also has an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This makes the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time

when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

"Wells" account

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Receipts into this account are analysed in the accounts records to show donations for separate causes allowed by the charity's Objects.

"Admin" account

This account is used for:

- Gifts received for administration and publicity;
- Gifts specifically designated for visits to Burkina Faso;

The trustees make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

GiftAid reclaimed on donations for admin expenses made by trustees will normally be transferred into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

Any transfers between the two funds are fully documented for the Independent Examiner and details can be provided for anyone who would like to know more.

Currency Cloud Account

There are three accounts held here:

GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK trustees, regular transfers are made from the admin account.

EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso.

USD account

This was set up to assist with the purchase of the 4x4 but is also useful for receiving donations in dollars.

FUTURE PLANS

Well projects

It is anticipated that about 10 wells will be attempted during November and December 2023. These are likely to be in three or four areas of Burkina Faso, including the west and the Ouagadougou area.

As noted previously, we anticipate that more boreholes will be equipped with solar powered pumps and water towers going forwards. The benefits that this brings, in reducing waiting times and increasing the uses of water, justifies the increased costs associated with these projects.

We also anticipate more conversion projects with hand pumps being replaced with solar powered pumps and a water tower.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on

and signed by:

..... Trustee

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report to the Trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 22 to 30.

Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Myra's Well's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn on this report in order to enable a proper understanding of the accounts to be reached.

.....
Miss JA Richardson FCA FCCA DChA

Date

Myra's WellsSTATEMENT OF FINANCIAL ACTIVITIESfor the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>147,377</u>	<u>5,609</u>	<u>152,986</u>	<u>294,692</u>
TOTAL		<u>147,377</u>	<u>5,609</u>	<u>152,986</u>	<u>294,692</u>
EXPENDITURE ON					
Raising funds		-	(1,274)	(1,274)	(2,047)
Charitable activities		(170,669)	(8,587)	(179,256)	(273,314)
TOTAL EXPENDITURE		<u>(170,669)</u>	<u>(9,861)</u>	<u>(180,530)</u>	<u>(275,361)</u>
NET INCOME		(23,291)	(4,253)	(27,544)	19,331
Transfers		(1,144)	1,144	-	-
Net movement in funds		(24,435)	(3,109)	(27,544)	19,331
RECONCILIATION OF FUNDS					
Total funds brought forward	10	87,049	5,358	92,407	73,076
TOTAL FUNDS CARRIED FORWARD		<u>62,614</u>	<u>2,249</u>	<u>64,863</u>	<u>92,407</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11

The notes on pages 24 to 30 form part of these financial statements

Myra's Wells**BALANCE SHEET 31ST AUGUST 2023**

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Debtors	8	4,103	7,203
Cash at bank and in hand	9	61,422	85,804
		65,525	93,007
CREDITORS			
Amounts falling due within one year	10	(662)	(600)
TOTAL ASSETS LESS CURRENT LIABILITIES		64,863	92,407
NET ASSETS		<u>64,863</u>	<u>92,407</u>
FUNDS			
Restricted income funds	11	2,249	5,358
Unrestricted income funds		62,614	87,049
TOTAL FUNDS	11	<u>64,863</u>	<u>92,407</u>

The financial statement were approved by the trustees, and authorised for issue on and signed on their behalf by:

E Martin
Chairman and Trustee

The notes on pages 24 to 30 form part of these financial statements

Myra's Wells

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 August 2023

1 ACCOUNTING POLICIES

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparing the financial statements

Myra's Wells meeting the definition of a public benefit entity under FRS 102. Assets and Liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and Legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

ACCOUNTING POLICIES (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributed to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision of impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

2 INCOME FROM DONATIONS AND LEGACIES

	2023		2022	
	Unrestricted funds	Restricted funds	Unrestricted funds	Restricted funds
	£	£	£	£
Donations	133,583	5,609	246,559	32,950
Gift aid reclaimed	<u>13,794</u>		<u>10,528</u>	<u>4,655</u>
	<u>147,377</u>	<u>5,609</u>	<u>257,087</u>	<u>37,605</u>
Total Funds	<u>152,986</u>		<u>294,692</u>	

3 EXPENDITURE ON RAISING FUNDS**a) Costs of generating donations and legacies**

	Note	Restricted funds	Total funds
		£	£
Marketing and Publicity		<u>1,274</u>	<u>1,274</u>
Total for 2023			
Total for 2022		2,047	2,047

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	General		
	£	£	£
Well drilling and related costs	170,669	8,587	179,256
Total	<u>242,051</u>	<u>33,310</u>	<u>275,361</u>

The figure in the Unrestricted Funds indicates funds spent directly on drilling wells. Other costs, including administration, wages in Burkina Faso, travel etc. are included in the costs paid from the Restricted funds which had been contributed by the trustees of Myra's Wells.

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

5 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 TAXATION

The charity is a registered charity and is therefore exempt from taxation

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted funds £	Unrestricted funds £	2023 £
INCOME			
Donations and legacies	257,087	37,605	294,692
EXPENDITURE			
Raising Funds	0	(2,047)	(2,047)
Charitable Activities	(242,051)	(31,263)	(273,314)
Net Income	<u>15,036</u>	<u>4,295</u>	<u>19,331</u>

8 DEBTORS

	2023 £	2022 £
Other debtors	<u>4,103</u>	<u>7,203</u>
TOTAL	4,103	7,203
Gift Aid reclaimable	1,745	829
Funds held in Burkina Faso	2,358	6,374
TOTAL	<u>4,103</u>	<u>7,203</u>

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

9 CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash at bank	61,422	85,804

10 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	662	600

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

11 FUNDS

	At 1 September 2022	Incoming resources	Resources Expended	Transfers	At 31 August 2023
Unrestricted					
General	<u>87,049</u>	<u>147,377</u>	<u>170,669</u>	<u>(1,144)</u>	<u>62,614</u>
Restricted					
Administration costs	5,358	5,609	9,861	1,144	2,249
	-	-	-	-	-
	-	-	-	-	-
Total Restricted	<u>5,358</u>	<u>5,609</u>	<u>9,861</u>	<u>1,144</u>	<u>2,249</u>
TOTAL FUNDS	<u>92,407</u>	<u>152,986</u>	<u>180,530</u>	=	<u>64,863</u>
	At 1 September 2021	Incoming resources	Resources Expended	Transfers	At 31 August 2022
Unrestricted	72,013	257,087	(242,051)	0	87,049
Restricted					
Administration costs	1,061	10,354	-7,423	1,366	5,358
Purchase of 4x4 vehicle	-	<u>27,252</u>	<u>(25,886)</u>	<u>(1,366)</u>	-
Total Unrestricted	<u>1,061</u>	<u>37,606</u>	<u>(33,309)</u>	-	<u>5,358</u>
TOTAL FUNDS	<u>73,074</u>	<u>294,693</u>	<u>(275,360)</u>	=	<u>92,407</u>

The specific purposes for which the funds are to be applied are as follows:

Administration fund: This fund holds specifically donated to cover the general administration costs of the charity.

Purchase of 4x4 vehicle: Funds were donated specifically to purchase a 4x4 vehicle for the charity in Burkina Faso.

Notes to the Financial Statements (continued)
for the Year Ended 31 August 2023

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds General	Restricted Funds	At 31 August 2023
	£	£	£
Current assets	63,276	2,249	65,525
Current liabilities	-662	0	-662
Total net assets	<u>62,614</u>	<u>2,249</u>	<u>64,863</u>

	Unrestricted funds General	Restricted Funds	At 31 August 2022
	£	£	£
Current assets	87,649	5358	93,007
Current liabilities	-600	0	-600
Total net assets	<u>87,049</u>	<u>5,358</u>	<u>92,407</u>

13 RELATED PARTY TRANSACTIONS

Nine trustees donated £4,665 to the restricted fund (2022: nine Trustees donated 10,354) to cover all expenses incurred in order to run the office in Burkina Faso and charity running costs in the UK.

APPENDIX 1 - LIST OF WELLS AS OF NOVEMBER 2023

Wells marked in green are the ones drilled in the year 2022-23.

Wells marked in yellow have been drilled since September 2023

Well no.	Village	Plague		
1	Zongo Boulimiougou (school)	Myra's Well		
2	Bingo Village, Arbole	Myra's Well		
3	Kasson	Nellie's Well		
4	Gatougou			
5	Village of Hope, Yimdi (childrens' Village)			
6	Zimzemdougou			
7	Myra	Eddie's Well		
8	Taparkou			
9	Mangagou			
10	Laaro (farm)			
11	Fanka	George's Well		
12	Zanquengin (orphanage)			
13	Ousi Village, Nadiala			
14	Laado			
15	Sabou/gounghin Village	Isobel's Well		
16	Dapani, Bogande	Jean's Well		
17	Kankanssi, Bogande	James' Well		
18	Bilanga Bible College			
19	Boukou / Sigle (Proposed Secondary School)			
20	Tanghin Dassouri (taonsgo)			
21	Leo			
22	Monda (near Tenkodogo Bible College)			
23	Kumbre/dori			
24	Silmaguie/dori	Sylvia's Well		
25	Watinoma at Tanghin Dassouri			
26	Villa at Sabou			
27	Bilanga			
28	Bilanga Aviation East of Burkina			
29	Matiakoali			
30	Gonsin (called Gonse in the Past)	Lauren's Well		
31	Zouma at Toma			
32	Ouezala at Dedougou			
33	Souris at Dedougou			
34	Zangore /dano			
35	Kimidougou	Jack's Well		
36	Loumbila (college Des Jeunes Filles De Loumbila)	Helga's Well		
37	Village De Timbila Tenkodogo			
38	Village De Mogtedo			
39	Village De Zorgho			
40	Village De Tambetin	Edgar's Well		
41	Tanghin Rail			
42	Village De Salmossi			
43	Village De Chekol Kooba			
44	Village De Zaabanega			
45	Village De Tita Napone			
46	Village De Kamssi	Hope Church Well		
47	Village De Nana	Connie's Well		
48	Village De Dimkoura			
49	Village De Tiargou li			
50	Village De Solenzo			
51	Village De Zaara			
52	Village De Bouton			
53	Village De Nebrou-est			
54	Village De Kasso			
55	Village De Kou			
56	University/yimdi			
57	Gogo/komsilga			

Myra's Wells 31st August 2023

58	Bassimyam	
59	Village De Gorom-gorom	
60	Village De Sapelo	
61	Village De Nedego	
62	Village De Goghin	
63	Village De Rondo	
64	Sate/linoghin	
65	Sabtenga/ouagadougou	
66	Bilandjari	Genesis Well
67	Margou/piela	
68	Bango/wadengo	Moira's Well
69	Ziga De Zorgho	Ivor's Well
70	Guemssou/mane	Moira's Well
71	Tigendalgue/ouagadougou	
72	Komki Ipala	Moira's Well
73	College Protestante Annexe (water Tower)	Ron & Iris's Well
74	College De Dapelgo, Oubritenga	
75	Laado Peulh/pibaore	Hedley's Well
76	Nagerforrinni/bogande	
77	Viou/komki Ipala	Jo and Jamie's Well
78	Silmiougou/ouagadougou	George's Well
79	Kouri/piella	
80	Bendogo/kaya	Gwen's Well
81	Kamboissin - Wobregre	Ashli's Well
82	Kankamsse	Angela's Well
83	Kondissi	
84	Basanwara	Philip's Well
85	Vara/to	
86	Gabou	Fãangre Koom
87	Noagtenga	Glenda's Well
88	Toukon	Stan's Well

89	Kuinkinkuilga	VIIM KOOM Zã 4:14
90	Kenassoumbou	Sylvia's Well
91	Potimanga	Sylvia's Well
92	Sans Fil	
93	Secteur 1	
94	Weedou, Dori	Sylvia's Well
95	Wabaode	
96	Kokin	
97	Mopinga	
98	Yerganga	Cross Country Trains
99	Debere	
100	Tangseega	Ebenezer
101	Nagare	Sylvia's Well
102	Boundougui	
103	Yambassi	Sylvia's Well
104	Siguivousse	Mary's Well
105	Manssila	
106	Kioura/ganwogde	
107	Kourkour	ICG
108	Godogo	
109	Benda Toega/yagma	David and Sarah's Well
110	Valleé De Kou, Quartier 4	
111	Toeg Yamba	Robert's Well
112	Naf-banka	Pam's Well
113	Saaba/darsalam	Sylvia's Well
114	Likinkelse	Meg's Well
115	Yipaala	Roger's Well
116	Rouko	
117	Loukar	John & Sylvia's Well

Myra's Wells 31st August 2023

118	Banamba	John & Sylvia's Well	151	Nigtinga (nigtuiga/nigtiuga)	(no plaque)
119	Koumboura	John & Sylvia's Well	152	Pougneerkougri	Rosemary's Well
120	Windpagouri	Harry's Well	153	Roumtenga/bouryiri	
121	Nadjengoala		154	Laongo	Victor's Well
122	Torokauro		155	Legbanon	Ron and Mary
123	Passakongo		156	Natiera	Awesome Adam
124	Fouti	Eilleen's Well	157	Gnangbanan	
125	Tanhoko	John's Well	158	Kassigra	Margaret's Well
126	Nassougou	John & Sylvia's Well	159	Sanatine	
127	Bougrala	Ivor & Evelyn's Well	160	Larpar	Gladys' Well
128	Yonbtenga		161	Danguindougou	Lena's Well
129	Yambelga Djomga	John & Sylvia's Well	162	Tierkora	
130	Sigr Bila		163	Tioyo	Ray and Ruth's Well
131	Sapala		164	Ouadaradouo	Sylvia's Well
132	Yil-yaale/grande Samba	Betty's Well	165	Zorkoum	Margaret's Well
133	Pelit Samba		166	Tougre-napalgué	
134	Sissamba		167	Dem	
135	Riyalo		168	Kaogo	
136	Koutoumtenga		169	Bondoukuy	
137	Yargho/kinkirgho		170	Gosson	
138	Songdin/Songondin		171	Zone Colline, Tougan	
139	Bendego-pelle		172	Wakuy	
140	Loripeni Secteur 2		173	Nabzingem/padre/yagma	Beryl's Well
141	Balantira-nabara		174	Diebougou - Repair	
142	Gbomkoro		175	Zagtouli - Repair	
143	Hougarou/ougarou		176	Roumtenga	
144	Lierideni		177	Yimdi 3	
145	Tambifagou		178	Yimdi (retreat)	
146	Fandjora	Charles' Well	179	Kamsandin	Honest People's Well
147	Fafo		180	Ramongho	Simon's Well
148	Wouskossogo		181	Simtenga	Don's well
149	Tonon				
150	Dakola	Silverdale			

Myra's Wells 31st August 2023

182	Zinguendinguin (blind Centre)	Tony and Winifred's Well
183	Koudmi	Lena's Well (2)
184	Saatenga Kamona	Ruth and Peter's Well
185	Bantougri/sanrin	Colin's Well
186	Yabo	Souter
187	Basbedo/nebnooma	Roe's Well
188	Koure	Georgina's Well
189	Gbadou	Ron and Mary's Well
190	Tierdeni	Sylvia's Well
191	Djefla/diefoula	Sylvia's Well
192	Leguema	Newsham 1
193	Abc School Farm	
194	Boby Secteur 3	Sherborne GH Well
195	Bakonon	N'YAO NDEEG
196	Kora	Joyce's Well
197	Kamelelogodougou	Hope Well
198	Kerkou	Newsham 2
199	Quartier Planteur	
200	Palpagdo	SML Poole
201	Sinsinguene	D and D's Well
202	Tanvi	Uncle Tom's Well
203	Kuizili	John and Jennie's Well
204	Villy/kalsogo	Phyllis's Well
205	Toanga	George's Well
206	Sampogretenga	
207	Dimpaltenga	
208	Dabaré	
209	Tougri	Stanley and Alices Well

210	Koadara	
211	Natiera School Water Tower	
212	Boasia	FORAGE DE LA JOIE
213	Bassor	Brian and Barbara's Well
214	Tiguindalgué	
215	Bissighin/saaba	Ruth's Well
216	Koanda De Gompela	
217	Tabtenga	
218	Kriguilaungo/pela	Amour-Espoir-Futur
219	Boulpon/konkobo	DIANA'S WELL
220	Ladiana	Sylvia's Well
221	Googhin/tibrela	Forage de Paix
222	Guy	Lena's Well
223	Doulou/zapdin	Sylvia's Well
224	Hampiera	Alice and Stanley's Well
225	Wapassi Csps	
226	Bendatoega	Purslow
227	Fondation Rama, Sabtoama, Konbogdo	
228	Doure/manga/boala	
229	Tengandogo	Pat's Well
230	Bazakema	STUART'S WELL
231	Youlou / Nare / Sogpelce	Ash Vale
232	Sankuy	Edna's Well
233	Kamsongué	JILL'S WELL
234	Monomtenga	Jenny & Peter's Well
235	Mongdogo	
236	Kombougou	Hugh's Well
237	Wapassi Village	
238	Saonré	
239	Boassa	

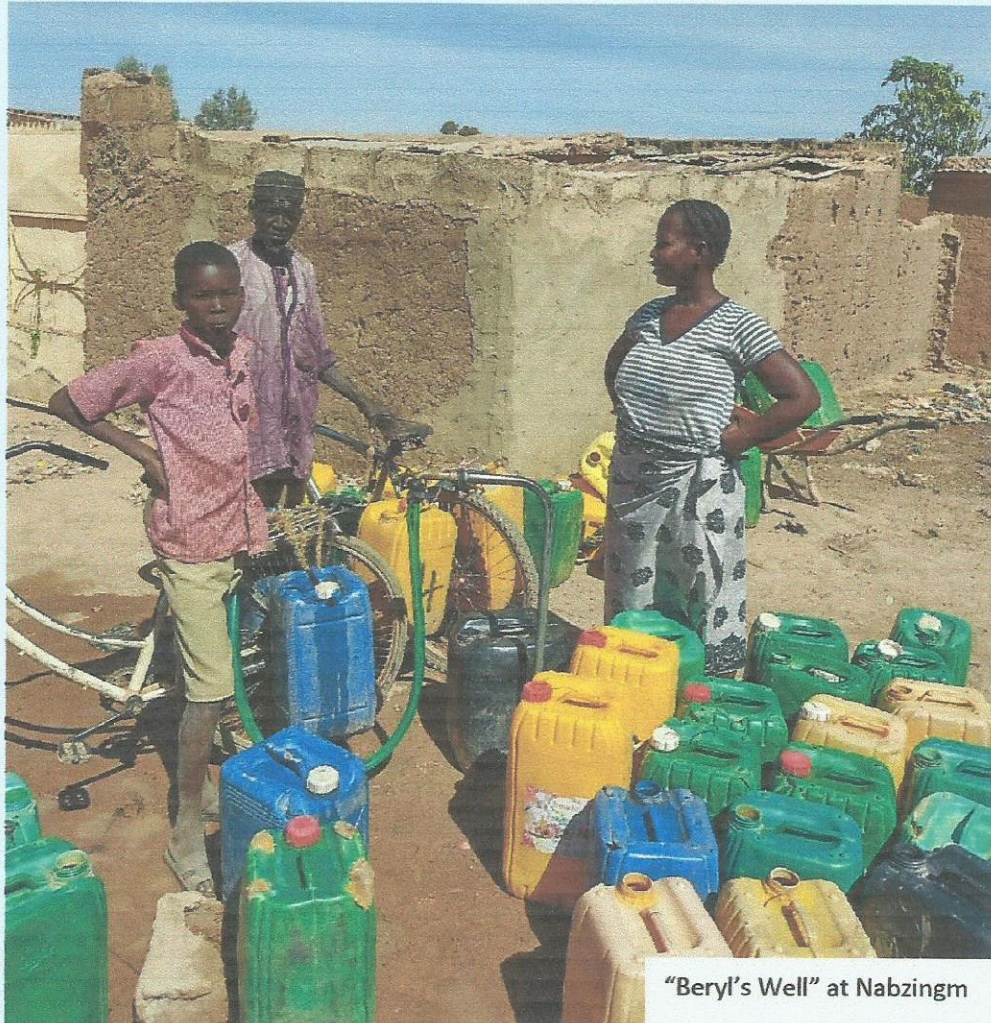
240	Kaonse/nandiala (kaossin)	
241	Boala Ypala	Parkstone GH
242	Nioniondgo/kokologho	Joan's Well
243	Palogo	
244	Damketa	Parkstone GH
245	Soukomtenga	
246	Posomtenga	
247	Wapassi Rotary 1	
248	Wapassi Rotary 2	
249	Sapouy (school)	Nongeb-zanga Well
250	Tébourou	No plaque
251	Malou	
252	Neimatoulaye/tiefora (nematoulaye)	Parkstone GH
253	Satiri	David's Well "Dieu est bon"
254	Toussianbougou	
255	Tango-tango	Edna's Well
256	Banfora Csps	
257	Yoroko Feso	Wilmslow Wells for Africa
258	Pefrou/bare	Good News Well
259	Soanré/Sonré	(Rotary)
260	Nakosmtenga	(Rotary)
261	Zinguédéssé	
262	Poessé	
263	Tougmantenga	Redeemer's Well
264	Gondrin	Peter's Well
265	Soumagou	
266	Belemyoublin	
267	Nagzougou	Wales
268	Oufré	
269	Sabtenga	Alderholt
270	Souli secteur 1	
271	Lougsi	Peter's Well
272	Kougsabla	Lena's Well

273	Kouba-kiempalga	Tony's Well
274	Kieryaoghin	
275	Koubri Bible College	Gateway Church, Florida
276	Balollé	Gateway Church, Florida
277	Sogpélcé	
278	Sala	Ash Vale
279	Logofourouso	
280	Nanwerga	Sylvia's Well
281	Kopar	Sylvia's Well
282	Horao	
283	Yagma Ecole Azaria	
284	Tanguiga	
285	Basemyam	
286	Kouro	
287	Gouem/Nadiala	
288	Yagma/Bendatoega (Upgrade)	
289	Zongo (Upragde)	
290	Sibi	
291	Kakoumana	
292	Toufoni	Sylvia's Well
293	Karaborosso	
294	Sienna	Sylvia's Well
295	Pisilla - Secteur 4	
296	Kuilyangdo/Banghingogo	
297	Songdin	
298	Bolgo-sorgho	
299	Loyargo	
300	Tansobentenga	
301	Guidgssouassa	
302	Sourgou	
303	Dapoya	
304	Koanga	
305	Gouloure (Itaore De)	

MYRA'S WELLS

England & Wales - Charity number 1143345

Accounts



"Beryl's Well" at Nabzingm

Myra's Wells
Statement of accounts
Year ending 31st August 2022

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MYRA'S WELLS

REPORT OF THE TRUSTEES

For the Year Ended 31 August 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345

Trustees

G E Martin BEM
T Carter
K Martin
P Martin
L Partridge
S Warr
M Anness
J Pusey
C Jones
J Nash

Bankers

Lloyds Bank plc
84 Victoria Road
Ferndown
Dorset
BH22 9JB

Currency Cloud
The Steward Building
12 Steward Street
London
E1 6FQ

Governing document

The governing document is the Declaration of Trust dated 15 August 2011 and subsequently modified on 31/7/2019.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

Trustees' Remuneration

During the year no trustees were paid for their services to the charity.

OBJECTIVES AND ACTIVITIES

Objects and aims

The Objects of the Trust, as stated in its Trust Deed dated 15 August 2011 as amended on 31st July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Significant activities

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While drilling new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision about drilling a new borehole.

TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at info@myraswells.org, whether your interest is as a donor, supporter or a casual reader.

ACHIEVEMENTS AND PERFORMANCE

Wells projects

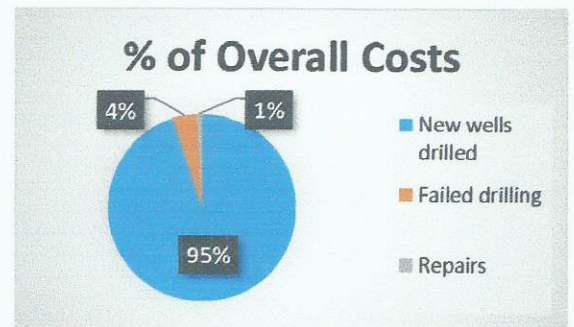
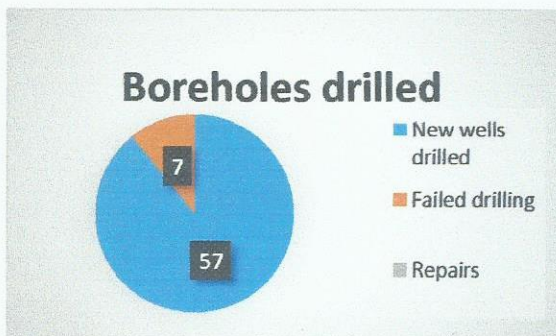
By the grace of God, this year has seen the highest number of projects undertaken by Myra's Wells. The headlines are:

- 42 new wells completed
- 4 wells repaired
- 3 unsuccessful projects
- 1 further new well, funded directly to Burkina Faso, rather than through Myra's Wells (UK).

The basic statistics about the 49 projects undertaken using funds supplied from Myra's Wells (UK) are these.

Percentage of expenditure on types of projects

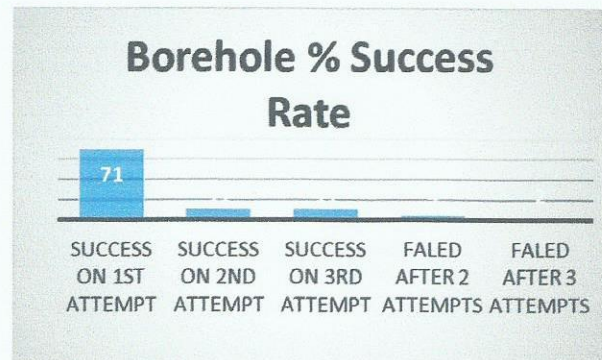
	Projects completed	Boreholes drilled	% of Overall Costs
New wells drilled	42	57	95
Failed drilling	3	7	4
Repairs	4		1
Totals	49	64	



Drilling success rates for new wells

It should be noted that, normally, Myra's Wells will drill up to three boreholes to try to find water. If the first borehole fails, another will always be tried. If that fails, a decision will be taken as to whether to drill a third borehole. The success rate of finding water at the first borehole is just over 70% of the time. Over the 45 New Well projects, the success rates were:

Drilling success rates	%
Success on 1st attempt	71
Success on 2nd attempt	11
Success on 3rd attempt	11
Failed after 2 attempts	4
Failed after 3 attempts	2



Overall, for the 45 new well projects (including 3 unsuccessful projects) there were 64 boreholes drilled meaning 1.42 boreholes per project.

Successful New Well Projects

Of the 42 successful new wells projects, 24 were finished with hand pumps and 18 were finished with water towers.

The main areas of operation have been in the following regions of Burkina Faso:

Regions	Projects	Successful	Unsuccessful
Cascades and Ouest	8	7	1
Sud-Ouest	1	1	0
Ouagadougou and Centre	20	19	1
Centre-Sud	5	5	0
Centre-Ouest	11	10	1
Total	45	42	3

The following are brief notes about the decisions to drill in these areas.

Ouagadougou and Centre

The concentration of effort in the Ouagadougou/Centre area arose as a result of the trustees' visit to Burkina Faso in January. The population in these areas has increased hugely over the last few years, partly due to the influx of Internally Displaced Persons (IPDs) fleeing the extremist violence in the north and east of the country. Sadly, the activities of these mainly jihadist groups has also spread to the southern borders, particularly along the southern border with Côte d'Ivoire. The trustees saw evidence of real need in the capital and surrounding areas and the decision was taken to drill at about eighteen of these places almost immediately. This was usually because the existing water supplies were simply inadequate.

Places of particular note

Project RAMA

This is a charitable project which was started to help women who were the subject of abuse of one sort or another. There is a building where they are able to meet, a school for the children and a small clinic. Myra's Wells would probably not have chosen this project normally, but the site was chosen by the Crystal Rotary Club of Ouagadougou as part of the joint project between Myra's Wells and Rotary International. The resulting well is finished with a water tower and serves the school and clinic as well as the centre for the abused women.



Wapassi

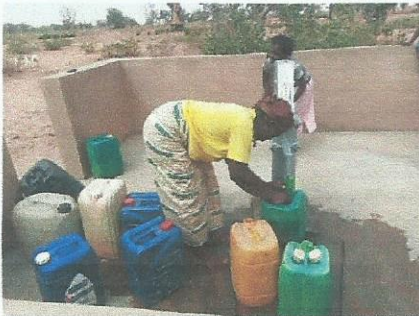
This is a rapidly expanding area on the south east of Ouagadougou. The need was obvious and four wells have been placed here. Two of these were part of the project with Rotary international; the other two were part of Myra's Wells's own plans.

Sapouy

The well here was as a result of a request via a pastor in America. He had contact with a school in the village where the children had no source of clean water available and his church provided the funds. The school agreed to allow the village to have access to the well at all times.

Myra's Wells will normally not use donated funds for schools unless the well can be provided at a place where the village people are also able to use it all day. In many places, schools do not allow the village to use their well during school hours.

Centre-Sud



There were five wells centred around the town of Kombissiri. Myra's Wells has provided a number of wells in this area in the past and following visits by the trustees in January, it was clear that these were needed.

Cascade and Ouest

There were seven successful wells in this needy area of the country. The photographs and videos that we received showed some dreadful conditions with people needing to use dirty water from rivers and lakes. We were pleased to be able to help in this area.

Banfora CSPS (Clinic)

Clinics are not usually within the scope of Myra's Wells work, although there are occasions when wells have been provided for them in the past. The request for this well was from another charity (Jacob's Well) who had provided funding for the clinic. They offered to pay for the drilling if Myra's Wells would provide a water tower.

The supply of water was good – 4500 litres per hour. Myra's Wells provided an unusual water tower arrangement with two 5000 litre tanks. One tank is guaranteed to be half full so that the clinic is always supplied with water. The other tank (and any water over 2500 litres in the first tank) is then available to the local population.



Centre-Ouest

Ten wells have been provided in the area around Koudougou, approximately 100 km west of Ouagadougou. Several wells have been provided here in the past and there are requests for more in the future. Koudougou is another rapidly expanding area.

Youlou Nare

This area was chosen following a visit by the trustees. The area is a heavily populated suburb of Koudougou and the nearest source of water was 25 minutes' walk away across a railway line. The sight of two children, one pushing a huge drum filled with water, having to walk about 1.5/2 km was enough for a decision to be made. The new water tower is in the middle of where many people live.

Finishing options

The two finishing options that are available are

- Hand pump with a concrete surround and cattle drinking trough;
- Solar powered pump with a water tower and taps.

The relative cost differences are indicated in the "Cost of Wells" section but, in general, the cost per well is increased significantly when a water tower is used.

Consequently, the choice of finishing options is made after a borehole is successful with a number of factors being considered.

Wells finished with Hand Pumps

Of the 42 successful new well projects, 24 were finished with hand pumps. These were mainly wells located in more rural areas.

The preferred supplier of hand pumps in the past has been Saira – an Indian company with a base in Ouagadougou. However, Saira have taken a decision to no longer stock these pumps. Our experience at the moment is that people who do not have good access to clean water are still happy to have hand pumps. In less densely populated areas, we will continue to fit hand pumps which are now being sourced from another good quality manufacturer.

We were able to buy a large number of pump rods from Saira, at good prices, before they stopped restocking. These will be used as they are needed.

Wells finished with Water Towers

This year, 18 of the 42 successful new well projects were finished with a solar powered pump, water tower and taps.

There is a definite move within Burkina Faso towards using solar powered pumps and water towers, particularly in more urban areas. In towns and cities, water towers are always in evidence. This being the case, providing a hand pump at a new well can mean that the new well is bypassed by the local people who will prefer to go a little further to obtain water with less effort.

Other factors for choosing a solar powered pump and water tower include:

- **High flow rate.** In cases where the flow rate is high – perhaps over 6/7000 litres an hour, the amount of water available would seem almost wasted when only 4-500 litres can be pumped. In these cases, and perhaps for lower flow rates, if there is a good reason that justifies the extra expense, then a water tower will be considered. Good reasons include
- **Market Gardens.** The possibility of a market garden project.
- **Livestock breeders.** The existence of breeders with larger herds/flocks.
- **Other cottage industries** which need good supplies of water.
- **Existence of nearby clinics/schools** where the current water supply is inadequate.
- **Expected population growth** – where there is good reason to believe that this is likely.
- **Densely populated area.** In general, it takes between 3 and 4 minutes to fill one bidon using a hand pump. To fill one bidon from a water tower takes less than 1 minute. Effectively, this means that a water tower can serve 3 or 4 times the population in the same length of time. So, in more densely populated areas, a water tower can be considered more economical, despite the extra cost involved, provided the flow rate is sufficient to be sustainable.

Size of tanks

The usual choice of tank fitted is a 5000 litre plastic tank. On a few occasions, we have used a 10,000 litre steel tank or two 5000 litre tanks (*See Banfora CSPS above*).

Suppliers

During the year, three principal suppliers have been used.

In general, for the wells in the Ouagadougou area, the surveyor is able to provide the pump, panels, cabling and tank. A metal fabrication supplier will provide the tower.

In areas towards the west, a company called Nelson Solar is better suited to provide the complete package as the company has an operation based in Bobo-Dioulasso.

A note about private water sources

During the visit to Burkina Faso in January, it was noticeable that there are more private water towers being used as a means of income for people who are willing to invest in them.

The prices being charged at these private wells varies but is often around 10-20 CFA. This is around 1.4-2.8p for 20 litres. In urban areas, this is not considered to be unreasonable, especially as most of the men are able to earn money, either as employed or self-employed.

When wells are requested in areas where this is the situation, we are conscious of the fact that someone has made an investment and will be careful in making decisions about providing a free source. It should be born in mind that while Myra's Wells wells are free to use, the well committee will ask for a small donation towards the maintenance fund. This locally decided donation will probably be a lesser amount than is charged at the private water tower.

Unsuccessful new well projects

Unsuccessful projects are always a sadness. They mean that people who really need clean water are left without having it. There were three projects this year where drilling failed to produce sufficient quantities of clean water. In two cases, there is still the possibility of returning for the third attempt, but in one case, the third attempt was also negative.

It is normal practice to ask a different surveyor to carry out a survey before making a third attempt. In same cases, we also instruct a traditional surveyor to accompany the geological surveyor and ask that they agree a place for drilling.

There have been a couple of occasions in the past when a fourth attempt has been made (and both times, it was successful), but we are guided to a large extent by the advice of the surveyors.

It is worth noting that two projects are included in the "successful" category although they were not as good as we would have liked.

In one case, the water quality did not quite meet the standards required for potable water. However, it was sufficiently good to be used for washing and livestock and a hand pump was fitted. This has relieved the pressure on the existing hand pump located at the nearby clinic.

In the other case, the flow rate (quantity) of water did not meet the minimum requirement of 700 litres per hour. However, the local people were so desperate for water that we agreed to put a hand pump on the borehole.

Well repair projects

There were 4 repair projects carried out in the year.

- Three of these were at wells that Myra's Wells had provided in the previous year.
 - ✓ At one, a fault had developed with the hand pump. This was repaired for about £190.
 - ✓ At the two others, it transpired that higher rated solar panels were needed. These were replaced at a cost of just under £400 for each well.
- The last repair was at a site which had been drilled by another agency. A fault had developed with the solar panels and pump. The original supplier was going to carry out the repair but, sadly, he died unexpectedly before he was able to do so. Myra's Wells was able to make the repairs and provide an extra tap in addition the existing one.

Cost of Wells

Basic details

From the invoices that we have received, we note that 195,000,000 CFA has been spent on wells projects. Using the average GBP/EUR rate of 1.18 obtained over the year, and the fixed rate of 655 CFA/EUR, this equates roughly to £252,000.

The individual components of this overall expenditure are:

Operating costs

This includes the costs of the office in Ouagadougou. These costs are covered by the MW(UK) trustees through the separate admin bank account.

Costs of travel, including costs of necessary site visits before or after the well is finished.

Survey costs

Surveys are carried, before drilling commences, by one of two highly qualified surveyors (both university teachers). Occasionally, a traditional surveyor will be asked to look at a site if there have been two negative boreholes.

Drilling costs

Drilling is carried out by a number of reputable drilling contractors depending upon the area where the site is located. The contractor used most often is Enterprise Wendkouni.

Water Testing

This is carried out, usually, in Ouagadougou. There are three laboratories that are used, the main one being Laboratoire Aïna.

Statutory report following drilling

This is sometimes prepared by the drilling contractor, sometimes by the surveyor.

Pump + Surrounds when the well is finished with a hand pump

This includes the purchase and fitting of the pump and the construction of a surrounding wall together with a cattle drinking trough. If a hand pump is fitted in a more urban area, the surrounding wall and drinking trough are not always needed.

Borehole cleaning before the pump is fitted

During this process, the debris left in the borehole by the drilling process is removed so that the water is clean.

Water tower when this is deemed to be appropriate

There are three distinct parts of this process which are:

- Solar powered pump with the appropriate cabling and solar panels
- The tank
- The tank support

Sometimes, these are provided by one supplier; other times, two of three may be involved.

Training

This includes time spent training the well committee and local population on the care and use of the pump.

Number plaque

This is a metal plaque fixed to the well which designates that it is a well that Myra's Wells has drilled, and shows the well number. The cost of these plaques is about £10 each.

Average costs of wells

1) Overall costs of wells by finishing type

There is a significant difference between the costs of hand pumps and water towers. This is reflected in the average cost of each type:

Costs for successful projects	Number	Average cost
Wells finished with a hand pump	24	4,578
Wells finished with a water tower	18	7,203
Overall average for successful projects	42	5,703

However, the total cost of new well projects needs to also reflect the funds spent on unsuccessful projects. The overall costs include the costs of unsuccessful projects as well. Taking these costs into consideration gives an average cost per project as:

Costs for all new well projects	Number	Average cost
Wells finished with a hand pump	24	4,578
Wells finished with a water tower	18	7,203
Unsuccessful new wells	3	3,090
Taking account of unsuccessful projects, the average cost to produce 42 successful wells.	42	5924

For completeness, the following table shows the overall average when the repair projects are included.

Costs for all projects	Number	Average cost
Wells finished with a hand pump	24	4,578
Wells finished with a water tower	18	7,203
Unsuccessful new wells	3	3,090
Repair projects	4	867
Overall average for all projects.	49	5,148

What this emphasises is the financial advantage of carrying out repairs compared with providing new boreholes.

Expenditure on Projects and Operating Costs

Myra's Wells keeps the costs of operating as a charity to a minimum. All work done in the UK is on an unpaid voluntary basis. Since it is required that an NGO in Burkina Faso must have two employees, there are just two people employed there – one for administration and one as a driver. All other workers and helpers in Burkina Faso are unpaid volunteers.

Any expenses incurred in the office in Burkina Faso are covered by trustees in the UK. The office itself is in a church building and the church allow usage of this at no cost – Myra's Wells has asked to be allowed to make a donation to the church but the church will not (so far) accept any funds.

All expenses incurred in the UK, including all travel, publicity, postage etc, are covered by contributions from trustees.

The adjacent table shows that the expenditure on non-drilling related items is 3% of the total expenditure in the year.

In the year, £10,657 was donated for Operating costs.

Area of Expenditure	Amount	Total	% of total
Expenditure on Wells projects		252,000	97
Operational costs			
Office expenses in Burkina Faso	237		
Wages in Burkina Faso	1,390		
Operational costs in UK	5,765		
		7,392	3

Breakdown of costs by process

For interest, an analysis of the breakdown of costs attributable to the individual processes of drilling is included as Appendix 2 at the end of the report.

Well site selection

Choosing where to drill

This is, perhaps, the most challenging part of the operation of Myra's Wells. As a Christian charity, we make these decision with prayer, asking for guidance. Prioritising the most needy places is at the top of the agenda.

The new version of the Request Form is now being used. The questions asked have been rephrased in an effort to make it easier to obtain the information that is needed before decisions are made. In addition to answers to questions, we ask for photographs of existing sources of water and a video clip to show the area around the place where the applicant would like the new well to be placed. This is all designed to help us to assess the situation in the village/area. It also helps us to decide if the designated place for the well is appropriate – that is, whether there is evidence of people living within a reasonable distance of where the well is planned.

A sub-committee considers requests with a view to planning a batch of (perhaps) 5 places in a similar area.

Further refinement of the selection form will be made. During further visits to Burkina Faso, efforts will be made to show where details are lacking in the information which is given. It is recognised that there are language difficulties which make it difficult for some to provide the information for which we ask.

Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso, together with retired missionaries who have their own trusted contacts still in Burkina Faso.

For the Rotary International wells, the sources of information are the local authority offices in the various districts.

Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary

- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small monetary amounts, from those who use the well regularly, which is kept towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and some small spare parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

Sustainability

In the current climate-aware times, sustainability is an important consideration for Myra's Wells.

The climate in Burkina Faso is such that almost all traditional wells will run dry between January and March. At the same time, the population growth in Burkina Faso means that there is more and more requirement for water. This is exacerbated by the population migration caused by the increasing terrorist threat, causing existing facilities (especially water and food) to be under increased pressure in many places.

Myra's Wells continues to provide sustainable wells. By ensuring that the sources of water have sufficient flow rate before pronouncing it as "positive", the subterranean water resources will not be overstretched and will continue to provide for the needs of local people.

Non-water projects

Other than two small donations designated as support for children at Zongo school, there were no non-water projects during the year. It is the decision of the trustees that the "principal" object of Myra's Wells is to provide clean water at the most needy places of which we know.

Supporters

Major Donors

There were five donations of £10,000 or more. These included £25,000 from Rotary International via the North Berwick Rotary Club in connection with the project noted above.

There were donations from local Christian businessmen and £18,000 from a trust dealing with the closure of a local Gospel Hall. One donation of £10,000 was received from the estate of a supporter who passed away.

There were thirteen other donors who gave between £5,000 and £9,200. These were mainly individuals who paid for individual wells but includes some other charities also paying for whole wells.

Regular donors

There are about 60 supporters who have set up standing orders and make regular donations each month. The total of these donations is approximately £1250 each month for wells and approximately £300 towards the administration costs.

Other donors

There are many other donors who give on a less regular basis and many of these donations are significant.

Myra's Wells is grateful for all support. As a Christian charity, we acknowledge God's goodness in making funds available for drilling wells.

Rotary International project

After much correspondence over the course of 5 years, the project undertaken with Rotary International has begun. The arrangement is that Myra's Wells is acting as a contractor to drill wells for Rotary International.

Myra's Wells main contact is with the North Berwick Rotary Club. North Berwick is working with the Crystal Rotary Club, Ouagadougou to identify the sites for their wells.

The project is expected to result in nine or ten wells in needy parts of Ouagadougou. During the year, six of these wells were drilled and finished with water towers. These six wells are included in the 42 successful new wells noted above. There was also one unsuccessful well (also included in the figures above). The Crystal Rotary Club will make the final decision about whether a third borehole is attempted here.

Trustees visit to Burkina Faso

The main annual visit to Burkina Faso was in January 2022. Three trustees and one supporter spent between 10 and 20 days in the country.

With the security situation deteriorating, travel beyond the "greater" Ouagadougou area was restricted. Within these restrictions, however, there were visits to around 30 places from which requests for wells had been received. These included several places around Kombissiri and Koudougou. As a result of these visits, nearly 20 wells were commissioned in January.

It was good to be able to meet the newly employed young lady Lydia who is the first paid employee in Burkina Faso. (Her salary is funded by the UK trustees). Her responsibilities are the administrative matters in Burkina Faso. This includes the bookkeeping and processing the well applications and, if necessary, contacting those requesting the well for further or missing information.

The trustees saw the office that the church in Ouagadougou has made available to Myra's Wells's use. A meeting with the Myra's Wells (Burkina Faso) trustees was held here at the end of the visit. At this meeting, various matters were discussed including the need of "representatives" in different areas of Burkina Faso who are able to visit sites to verify the details given on request forms.

One of the trustees has also visited Burkina Faso in April and in September. This was partly in connection with his work for Mission Africa, but he was able to carry out site visits for Myra's Wells.

RISKS

Risk assessment

A Risk Assessment document is available upon request.

Covid-19

As in the previous year, Covid-19 has had very little impact on the charitable activities of Myra's Wells. The reported infection rate in Burkina Faso has been very low. There are no travel restrictions in place in Burkina Faso and drilling operations have continued uninterrupted.

In terms of UK, as noted above, report meetings have been restarted.

Meetings of the trustees continued via Zoom while restrictions were in force. With no restrictions in force, trustees meetings are held as hybrid "in-person" and online via Zoom.

Security and Terrorism

The security situation has continued to deteriorate during the year. Some estimates say that up to 40% of Burkina Faso is not under the control of the government.

In January 2022, there was a military coup driven by the feeling that the government was not doing enough to tackle the growing problem. This coup was relatively peaceful and had the support (or a least tolerance) of much of the population. However, despite the promises of the new leader, there has been no perceivable difference in the security situation.

Although just outside the dates covered by this report, in September 2022, a further military coup took place, another military leader displacing the previous one. It remains to be seen if this makes any difference.

Attacks on villages, towns and main roads have increased. It is no longer considered safe to travel along some parts of the main road from Ouagadougou to Bobo-Dioulasso due to illegal road blocks being set up.

In terms of Myra's Wells, the main effect is that some areas of the country are considered too dangerous to ask those involved in the drilling process to visit. Ultimately, this will be the decision of the contractors involved, but Myra's Wells would not ask them to travel to places in parts of the north and east. This includes areas to the north and north east of Kaya and areas to the east of Fada n'Gourma.

For the UK trustees, it would be considered unsafe to travel more than 50 or 60 km from Ouagadougou in any direction – although Koudougou (100 km to the west) might be reasonable.

Data protection and Child Protection policies

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

ADMINISTRATIVE MATTERS

Relationship with Myra's Wells (Burkina Faso)

Myra's Wells (Burkina Faso) (**MWBF**) is a charity registered in Burkina Faso to carry out operations there. This operates in the same way as the Myra's Wells. There are now two employees funded by the UK trustees. Nobody else involved in the charity receives any remuneration from the wells fund, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWBF** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling program are made in the UK. When these decisions are made, **MWBF** helpers make the arrangements.

Funds from the UK are deposited in the bank account of **MWBF**. Burkina Faso is very much a cash society. Drilling contractors, surveyors, builders, pump suppliers etc are all paid "cash on the nail". Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

MWBF owns 2 4x4 vehicles in Burkina Faso. One is the original one that was donated and sent in a container some years ago. It is likely that this vehicle will not be supported beyond this financial year. The other is the new Toyota Hilux which is noted below. These vehicles are used for site visits before and after the drilling process. Myra's Wells regards costs associated with these vehicles to be part of the cost of drilling wells.

The minibus that was sent in a container some years ago is no longer being used or supported.

NGO status

In September 2021, MWBF achieved NGO status. The main effects of this are:

- 1) There is no duty to pay on imported goods. This was a big advantage when the new Toyota Hilux vehicle was delivered in January – import duty can be very high and according to the official's whim.
- 2) There is a requirement to have two paid employees. The UK trustees were somewhat concerned about this, but came to realise that, overall, it is good thing. The way that Myra's Wells's work has developed means that it had become too much for volunteers to do. The UK trustees will cover the salaries of these two employees.

Workload in Burkina Faso

We continue to look at ways to help the volunteers in Burkina Faso to recruit further volunteers to help them, particularly in the matter of validating the well requests by visiting the villages/areas from which requests have been received.

Trustees

There have been no changes to the trustees during the year.

Containers

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

Purchase of the new Toyota Hilux 4x4

In October 2021, Myra's Wells was able to purchase a new Toyota Hilux 4x4 vehicle. The purchase was via a Toyota dealership in Gibraltar which specialises in supplying charities and NGOs in Africa. After thought and prayer, the provision of God allowed the purchase to go ahead at a time when the last remaining vehicle was still available (with a price increase expected on the next delivery the dealer expected).

The vehicle came with various supplies and the Myra's Wells logos applied. It was delivered to the Myra's Wells (Burkina Faso) trustees as the end of January 2022, just after the UK trustees had returned to the UK after their visit to Ouagadougou.

By buying the vehicle in dollars, a saving of over £300 was made over the GBP price. With Myra's Wells now registered as an NGO, there was no import duty to pay. The vehicle is now being well used in Burkina Faso. This was paid for by private donations - not from the wells fund.

Communication with supporters

With Covid restrictions now ended, report meetings at (mainly) churches have been restarted.

The regular quarterly newsletter continues by email (using Mailchimp) and by post. At the end of the financial year, there were 367 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as "promotional" material when speaking to others about the work.

The "open rate" for the emails was between 55% and 65%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The "open rate" for this sub-set is usually in around 80%.

Fundraising

As in previous years, there have been no significant fundraising events this year. As a Christian charity, we acknowledge the funds are made available as God prompts people to give. As this year has seen the highest income in the charity's history, we give God the glory.

FINANCIAL REVIEW

Summary of finances

Income

Total income in the year, after adjusting for accruals, was £294,692.

Assets

Myra's wells has no fixed assets. At the end of the year, the current assets were £85,622 being the sum of funds held in the bank accounts.

Donated for wells

The funds donated during the year, as shown in the cashflow, were £226,439.

Donated for other purposes

Funds were donated specifically for the purchase of the 4x4. Including the Associated Gift Aid, these funds covered the cost of the 4x4. Some of these funds were contributed by trustees. There was a small surplus which was used towards wells. The total donated for the 4x4 was £27,252.

Donated for administration

The total donated specifically for administrative costs was £10,354 Apart from £3,000 donated from the proceeds of the closure of a Gospel Hall, the rest of this was donated by the trustees. It includes £1,000 to cover the costs of travel, particularly the visit to Burkina Faso.

Donations from Overseas

A total of £11,917 was donated by overseas Donors. This was from USA and France, the figures being, respectively:

USA	£6,135
France	£5,781

Expenditure

Funds amounting to £243,696 were despatched to Burkina Faso. These funds are sent at times when they are needed, usually when a new batch of wells is about to be drilled. This ensures that there is not too much money left in the bank accounts in Burkina Faso.

Exceptional costs

As noted, the main exceptional cost in the year was the new 4x4. The cost of all wells fell within the range that would be considered to be normal.

Funds carried forwards

At the end of August 2022, the funds carried forward in the UK were £85,622.

In the bank accounts held in Ouagadougou, there were funds remaining of:

	CFA	GBP (Approx)
Funds from Myra's Wells donors	1,730,541	2,239
Funds from Rotary International	3,236,490	4,187
Total		6,426

Income and Expenditure accounts

Simple Income and Expenditure accounts are included as Appendix C.

Rotary International project

At the end of August 2022, no Rotary International funds were held in the UK. As noted above, approximately £4,187 was being held in Burkina Faso.

Pledge: "100% goes to wells"

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed, will be used to finance the well projects, unless otherwise specified. The trustees personally fund all other expenses.

Gift Aid and VAT, reclaimed on donations made by trustees for administration costs, will normally be used for wells projects. On occasions, however, a portion of this reclaimed tax may be used for administration costs.

Bank Accounts

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

During the year, Myra's Wells has opened an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This has made the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

Wells account

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Admin account

This account is used for:

- Gifts received for administration and publicity;
- Gifts specifically designated for visits to Burkina Faso;

The trustees make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

On occasions, a part of the GiftAid repayment which has been reclaimed on donations from the trustees may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

Any transfers between the two funds are fully documented for the Accounts Examiner and details can be provided for anyone who would like to know more.

Currency Cloud Account

There are three accounts held here:

GBP account

Funds may be kept here waiting for a suitable time to buy Euros at advantageous rates. Most transfers into the account will be from the "Wells" account at Lloyds. However, with the two salaries being funded by the UK trustees, regular transfers are made from the admin account.

EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso.

USD account

This was set up to assist with the purchase of the 4x4 but is also useful for receiving donations in dollars.

FUTURE PLANS

Well projects

It is anticipated that about 15-18 wells will be attempted during October, November and December 2022. These are likely to be in three or four areas of Burkina Faso, including the south west, south east and the Ouagadougou area. As there has been more terrorist activity in (particularly) the south west, these plans will inevitably be subject to the situation in the immediate vicinity of the villages where drilling is planned. Advice will be sought from the local gendarmerie and other security agencies when the time comes.

As noted previously, we anticipate that more boreholes will be equipped with solar powered pumps and water towers going forwards. The benefits that this brings, in reducing waiting times and increasing the uses of water, justifies the increased costs associated with these projects.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on 14/4/2023

and signed by:

..... Trustee

G. E. MARTIN

Myra's Wells

Independent Examiner's Report to the trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2022 which are set out on pages 21 to 28.

Respective responsibilities of trustees and examiner

As the charity's trustees of Myra's Wells you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Myra's Wells's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

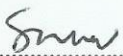
Independent examiner's statement

Since Myra's Wells's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
BH11 8RJ

Date: 9-5-2023
.....

Myra's Wells

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies		257,087	37,605	294,692	227,542
Total income		<u>257,087</u>	<u>37,605</u>	<u>294,692</u>	<u>227,542</u>
Expenditure on:					
Raising funds		-	(2,047)	(2,047)	(798)
Charitable activities		(242,051)	(31,263)	(273,314)	(230,679)
Total expenditure		<u>(242,051)</u>	<u>(33,310)</u>	<u>(275,361)</u>	<u>(231,477)</u>
Net income/(expenditure)		<u>15,036</u>	<u>4,295</u>	<u>19,331</u>	<u>(3,935)</u>
Net movement in funds		15,036	4,295	19,331	(3,935)
Reconciliation of funds					
Total funds brought forward		<u>72,015</u>	<u>1,061</u>	<u>73,076</u>	<u>3,935</u>
Total funds carried forward	10	<u>87,051</u>	<u>5,356</u>	<u>92,407</u>	<u>-</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 10.

Myra's Wells

(Registration number: 1143345)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	7	7,203	7,550
Cash at bank and in hand	8	<u>85,804</u>	<u>85,858</u>
		93,007	93,408
Creditors: Amounts falling due within one year	9	<u>(600)</u>	<u>(20,334)</u>
Net assets		<u>92,407</u>	<u>73,074</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	5,358	1,061
Unrestricted income funds			
Unrestricted funds		<u>87,049</u>	<u>72,013</u>
Total funds	10	<u>92,407</u>	<u>73,074</u>

The financial statements on pages 21 to 28 were approved by the trustees, and authorised for issue on 14/11/2023 and signed on their behalf by:

.....
E Martin
Chairman and Trustee

The notes on pages 23 to 28 form an integral part of these financial statements.

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Myra's Wells meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	246,559	32,950	279,509
Gift aid reclaimed	10,528	4,655	15,183
Total for 2022	257,087	37,605	294,692
Total for 2021	221,934	5,608	227,542

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Restricted funds £	Total funds £
Marketing and publicity		2,047	2,047
Total for 2022		2,047	2,047
Total for 2021		798	798
			Total costs £

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Well drilling and related costs	242,051	33,310	275,361
Total for 2021	226,684	4,793	231,477

The figure in the Unrestricted Funds indicates the funds spent directly on drilling wells. Other costs, including administration, wages in Burkina Faso, travel etc. are included in the costs paid from the Restricted funds which have been contributed by the trustees of Myra's Wells.

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Debtors

	2022 £	2021 £
Other debtors	7,203	7,550
Other debtors:		
Gift Aid reclaimable £829		
Funds held in Burkina Faso £6,374		
Total £7,203		

2022
£

8 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	85,804	85,858

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Payments on account on long term contracts	-	20,000
Other creditors	-	2
Accruals	600	332
	600	20,334

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

10 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	72,013	257,087	(242,051)	-	87,049
Restricted funds					
Administration costs	1,061	10,354	(7,423)	1,366	5,358
Purchase of 4 x 4 vehicle	-	27,252	(25,886)	(1,366)	-
Total restricted funds	<u>1,061</u>	<u>37,606</u>	<u>(33,309)</u>	<u>-</u>	<u>5,358</u>
Total funds	<u>73,074</u>	<u>294,693</u>	<u>(275,360)</u>	<u>-</u>	<u>92,407</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	76,763	221,934	(226,684)	72,013
Restricted				
Administration costs	<u>246</u>	<u>5,608</u>	<u>(4,793)</u>	<u>1,061</u>
Total funds	<u>77,009</u>	<u>227,542</u>	<u>(231,477)</u>	<u>73,074</u>

The specific purposes for which the funds are to be applied are as follows:

Administration fund: This fund holds funds specifically donated to cover the general administration costs of the charity

Purchase of 4 x 4 vehicle: Funds were donated specifically to purchase a 4 x 4 vehicle for the charity in Burkina Faso

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Current assets	87,649	5,358	93,007
Current liabilities	<u>(600)</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u>87,049</u>	<u>5,358</u>	<u>92,407</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Current assets	92,392	1,016	93,408
Current liabilities	<u>(20,334)</u>	<u>-</u>	<u>(20,334)</u>
Total net assets	<u>72,058</u>	<u>1,016</u>	<u>73,074</u>

Appendix 1

List of Wells as of November 2022

Wells marked in green are the ones drilled in the year 2021-22. Wells marked in light yellow are those drilled in September-November 2022.

Well No.	Village	Plaque
1	Zongo School	Myra's Well
2	Bingo Village, Arbole	Myra's Well
3	Kasson	Nellie's Well
4	Gatougou	
5	Village of Hope, Yimdi	
6	Zimzemdougou	
7	Myra	Eddie's Well
8	Taparkou	
9	Mangagou	
10	Laaro (farm)	
11	Fanka	George's Well
12	Zanquengin	
13	Ousi Village, Nadiala	
14	Laado	
15	Sabou/Gounghin Village	Isobel's Well
16	Dapani, Bogande	Jean's Well
17	Kankanssi, Bogande	James' Well
18	Bilanga Bible College	
19	Boukou / Sigle	
20	Tanghin Dassouri (taongho)	
21	Leo	
22	Monda	
23	Kumbre/Dori	
24	Silmaguie/Dori	Sylvia's Well
25	Watinoma at Tanghin Dassouri	
26	Villa at Sabou	
27	Bilanga	
28	Bilanga Aviation East of Burkina	
29	Matiakoali	
30	Gonsin (called Gonse in the Past)	Lauren's Well
31	Zouma at Toma	
32	Ouezala at Dedougou	
33	Souris at Dedougou	

34	Zangore /Dano	
35	Kimidougou	Jack's Well
36	Loumbila	Helga's Well
37	Village De Timbila Tenkodogo	
38	Village De Mogtedo	
39	Village De Zorgho	
40	Village De Tambetin	Edgar's Well
41	Tanghin Rail	
42	Village De Salmossi	
43	Village De Chekol Kooba	
44	Village De Zaabanega	
45	Village De Tita Napone	
46	Village De Kamssi	Hope Church Well
47	Village De Nana	Connie's Well
48	Village De Dimkoura	
49	Village De Tiargou li	
50	Village De Solenzo	
51	Village De Zaara	
52	Village De Bouton	
53	Village De Nebrou-Est	
54	Village De Kasso	
55	Village De Kou	
56	University/Yimdi	
57	Gogo/Komsilga	
58	Bassimiyam	
59	Village De Gorom-Gorom	
60	Village De Sapelo	
61	Village De Nedego	
62	Village De Goghin	
63	Village De Rondo	
64	Sate/Linoghin	
65	Sabtenga/Ouagadougou	
66	Bilandjari	Genesis Well
67	Margou/Piela	
68	Bango/Wadengo	Moira's Well
69	Ziga De Zorgho	Ivor's Well
70	Guemssou/Mane	Moira's Well

71	Tigendalgue/Ouagadougou	
72	Komki Ipala	Moira's Well
73	College Protestante Annexe (water Tower)	Ron & Iris's Well
74	College De Dapelgo, Oubritenga	
75	Laado Peulh/Pibaore	Hedley's Well
76	Nagerforrinni/Bogande	
77	Viou/Komki Ipala	Jo and Jamie's Well
78	Silmiougou/Ouagadougou	George's Well
79	Kouri/Piella	
80	Bendogo/Kaya	Gwen's Well
81	Kamboissin - Wobregre	Ashli's Well
82	Kankamsse	Angela's Well
83	Kondissi	
84	Basanwara	Philip's Well
85	Vara/To	
86	Gabou	Fāangre Koom
87	Noagtenga	Glenda's Well
88	Toukon	Stan's Well
89	Kuinkinkuilga	VIIM KOOM Zä 4:14
90	Kenassoumbou	Sylvia's Well
91	Potimanga	Sylvia's Well
92	Sans Fil	
93	Secteur 1	
94	Weedou, Dori	Sylvia's Well
95	Wabaode	
96	Kokin	
97	Mopinga	
98	Yerganga	Cross Country Trains
99	Debere	
100	Tangseega	Ebenezer
101	Nagare	Sylvia's Well
102	Boundougui	
103	Yambassi	Sylvia's Well
104	Siguivousse	Mary's Well
105	Manssila	
106	Kioura/Ganwogde	
107	Kourkour	ICG
108	Godogo	
109	Benda Toega/Yagma	

110	Valleé De Kou, Quartier 4	
111	Toeg Yamba	Robert's Well
112	Naf-banka	Pam's Well
113	Saaba/Darsalam	Sylvia's Well
114	Likinkelse	Meg's Well
115	Yipaala	Roger's Well
116	Rouko	
117	Loukar	John & Sylvia's Well
118	Banamba	John & Sylvia's Well
119	Koumboura	John & Sylvia's Well
120	Windpagouri	Harry's Well
121	Nadjengoala	
122	Torokauro	
123	Passakongo	
124	Fouti	Eilleen's Well
125	Tanhoko	John's Well
126	Nassougou	John & Sylvia's Well
127	Bougrala	Ivor & Evelyn's Well
128	Yonbtenga	
129	Yambelga Djomga	John & Sylvia's Well
130	Sigr Bila	
131	Sapala	
132	Yil-yaale/Grande Samba	Betty's Well
133	Pelit Samba	
134	Sissamba	
135	Riyalo	
136	Koutoumtenga	
137	Yargho/Kinkirgho	
138	Songdin	
139	Bendego-Ppelle	
140	Loripeni Secteur 2	
141	Balantira-nabara	
142	Gbomkoro	
143	Hougarou/Ougarou	
144	Lierideni	
145	Tambifagou	
146	Fandjora	Charles' Well
147	Fafo	
148	Wouskossogo	
149	Tonon	

150	Dakola	Silverdale
151	Nigtinga	
152	Pougneerkougri	Rosemary's Well
153	Roumtenga/Bouryiri	
154	Laongo	Victor's Well
155	Legbanon	Ron and Mary
156	Natiera	Awesome Adam
157	Gnangbanan	
158	Kassigra	Margaret's Well
159	Sanatine	
160	Larpar	Gladys' Well
161	Dangouindougou	Lena's Well
162	Tierkora	
163	Tioyo	Ray & Ruth's Well
164	Ouadaradouo	Sylvia's Well
165	Zorkoum	Margaret's Well
166	Tougre-Napalgué	
167	Dem	
168	Kaogo	
169	Bondoukuy	
170	Gosson	
171	Zone Colline, Tougan	
172	Wakuy	
173	Nabzingem/Padre/Yagma	Beryl's Well
174	Diebougou - Repair	
175	Zagtouli - Repair	
176	Roumtenga	
177	Yimdi 3	
178	Yimdi (retreat)	
179	Kamsandin	Honest People's Well
180	Ramongho	Simon's Well
181	Simtenga	Don's Well
182	Zinguendinguin (Blind Centre)	Tony and Winifred's Well
183	Koudmi	Lena's Well
184	Saatenga Kamona	Ruth's Well
185	Bantougri/Sanrin	Colin's Well
186	Yabo	Souter
187	Basbedo/Nebnooma	Roe's Well

188	Koure	Georgina's Well
189	Gbadou	Ron and Mary's Well
190	Tierdeni	Sylvia's Well
191	Djefla/Diefoula	Sylvia's Well
192	Leguema	Newsham 1
193	Abc School Farm	
194	Boby Secteur 3	Sherborne GH
195	Bakonon	N'YAO NDEEG
196	Kora	Joyce's Well
197	Kamelekogodougou	Hope Well
198	Kerkou	Newsham GH
199	Quartier Planteur	
200	Palpagdo	SML Poole
201	Sinsinguene	D & D's Well
202	Tanvi	Uncle Tom's Well
203	Kuizili	John & Jennie's Well
204	Villy/Kalsogo	Phyllis's Well
205	Toanga	George's Well
206	Sampogretenga	
207	Dimpaltenga	FORAGE DE LA JOIE
208	Dabaré	
209	Tougri	Stanley and Alice's Well
210	Koadara	
211	Natiera School Water Tower	
212	Boasia	Purslow
213	Bassor	Brian and Barbara's Well
214	Tigundalbué	
215	Bissighin/Saaba	Ruth's Well
216	Koanda De Gompela	
217	Tabtenga	
218	Kriguilaungo/Pela	Amour-Espoir-Futur
219	Boulpon/Konkobo	DIANA'S WELL
220	Ladiana	Sylvia's Well
221	Googhin/Tibreia	Forage de Paix
222	Guy	Lena's Well
223	Doulou/Zapdin	Sylvia's Well
224	Hampiera	Stanley and Alice's Well

225	Wapassi Csps	
226	Bendatoega	
227	Fondation Rama, Sabtoama, Konbogdo	
228	Doure/Manga/Boala	
229	Tengandogo	
230	Bazakema	STUART'S WELL
231	Youlou / Nare / Sogpelce	Ash Vale
232	Sankuy	Edna's Well
233	Kamsongué	JILL'S WELL
234	Monomtenga	Jenny & Peter's Well
235	Mongdogo	
236	Kombougou	Hugh's Well
237	Wapassi Village	
238	Saonré	
239	Boassa	
240	Kaonse/Nandiala	
241	Boala Ypala	Parkstone GH
242	Nioniondgo/Kokologho	Joan's Well
243	Palogo	
244	Damketa	Parkstone GH
245	Soukomtenga	
246	Posomtenga	
247	Wapassi Rotary 1	
248	Wapassi Rotary 2	
249	Sapouy (school)	
250	Tébourou	

251	Malou	
252	Neimatoulaye/Tiefora	Parkstone GH
253	Satiri	David's Well
254	Toussianbougou	
255	Tango-tango	Edna's Well
256	Banfora Csps	
257	Yoroko Feso	Wilmslow
258	Pefrou/Bare	Good News
259	Soanré/Sonré	
260	Nakosmtenga	
261	Zinguédessé	
262	Poessé	
263	Tougmantenga	
264	Gondrin	
265	Soumagou	
266	Belemyoublin	
267	Nagzougou	
268	Oufre	
269	Sabtenga	
270	Souli secteur 1	

Appendix 2

Breakdown of costs by process

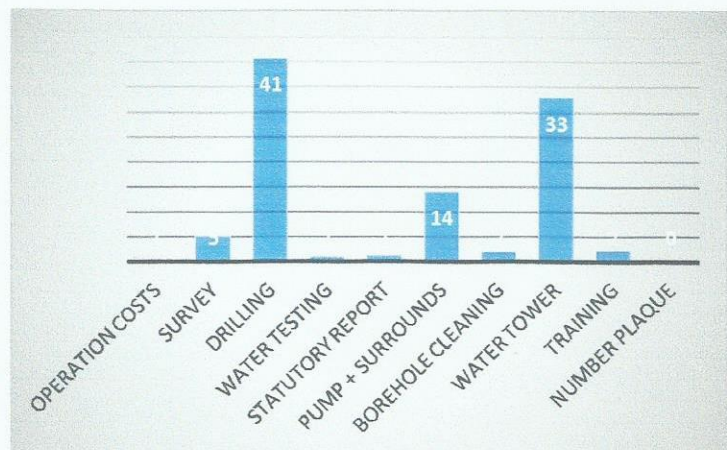
The following tables and charts illustrate the amount of funds expended on the different stages of the drilling process for all the successful wells.

Cost of each of the Drilling Processes in all Successful Projects			
Process	All successful new projects	Projects with Hand Pump	Projects with Water Tower
	Cost £	Cost £	Cost £
Operation costs	1,200	686	514
Survey	12,354	6,468	5,886
Drilling	97,629	60,325	37,304
Water Testing	2,178	1,182	996
Statutory report	2,736	1,507	1,229
Pump + Surrounds	33,878	33,878	0
Borehole cleaning	4,754	2,587	2,167
Water tower	79,063	0	79,063
Training	5,368	3,040	2,328
Number plaque	371	208	163
Total	239,532	109,881	129,651

These charts show the percentage of the costs taken by the individual processes as a proportion of the overall cost of each well.

All new well projects

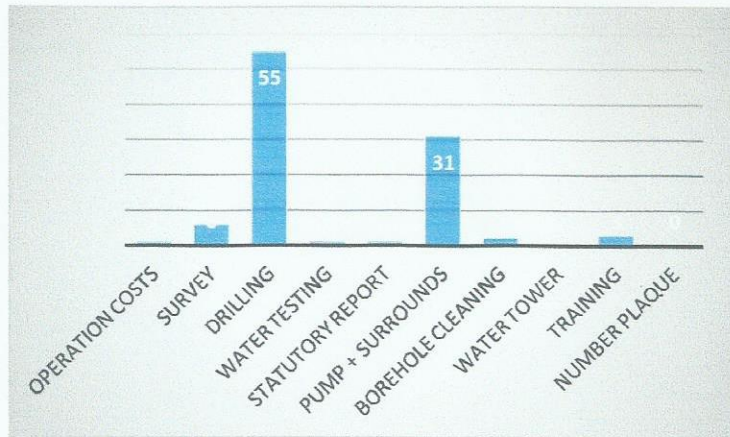
Costs of each part of the drilling process as a percentage of the whole costs for all successful new well projects.



New well projects with a hand pump

Costs of each part of the drilling process as a percentage of the whole costs for all successful new well projects which have been finished with hand pumps.

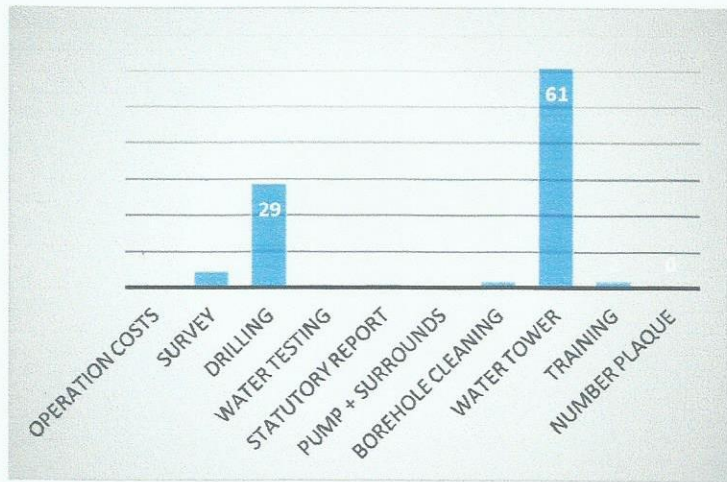
It will be seen that when a hand pump is used, over half the cost is attributable to the drilling process at 55%. The pump and surrounds accounts for 31%.



New well projects with a water tower

Costs of each part of the drilling process as a percentage of the whole costs for all successful new well projects which have been finished with water towers.

It can be seen that the finishing costs are considerably increased when the finishing includes a solar powered pump and water tower. In these cases, the average finishing (at 61% of the cost) is a little over double the drilling cost (at 29%). However, the increase costs can be justified when remembering that the water tower is likely to be able to serve up to four times the number of people.



Appendix C

Cash flow

Income and Expenditure for Year Ending 31st August 2022						
	2022	2022	2022	2022	2021	
	£	£	£	£	£	
INCOMING RESOURCES	Lloyds	EUR (GBP equiv)	USD (GBP Equiv)	Total	Total	
Donated for wells	216,634	5,380	4,424	226,438	198,845	
Donated for 4x4	22,597				0	
GiftAid for the 4x4	4,655					
Total for 4x4	27,252			27,252		
Donated for water towers	0			0	0	
Bibles and Literature	0			0	0	
Schools and Pupils	120			120	20,560	
Donated for all administrative expenses	10,354			10,354	5,333	
Other Reserved funds	0			0	275	
GiftAid receipts	11,214			11,214	29,410	
TOTAL INCOMING RESOURCES	<u>265,573</u>	<u>5,380</u>	<u>4,424</u>	<u>275,377</u>	<u>254,422</u>	
RESOURCES EXPENDED						
Wells		242,323		242,323	206,184	
4x4			25,887	25,887	0	
General Admin, Postage and Stationery	1,206			1,206	976	
Office Expenses (Burkina)	1,886			1,886	0	
Travel	1,027			1,027	1,545	
Plaques	890			890	1,368	
Publicity	2,047			2,047	798	
Governance	332			332	300	
Other designated causes	0			0	20,500	
Less VAT Reclaimed	-233			-233	-209	
TOTAL RESOURCES EXPENDED	<u>7,155</u>	<u>242,323</u>	<u>25,887</u>	<u>275,365</u>	<u>231,462</u>	

MYRA'S WELLS

England & Wales - Charity number 1143345

Accounts



Myra's Wells
Statement of accounts
Year ending 31st August 2021

MYRA'S WELLS

REPORT OF THE TRUSTEES

For the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities.

Registered Charity number: 1143345

Trustees

G E Martin BEM
T Carter
K Martin
P Martin
L Partridge
S Warr
M Anness
J Pusey
C Jones
J Nash

Bankers

Lloyds Bank plc
84 Victoria Road
Ferndown
Dorset
BH22 9JB

Governing document

The governing document is the Declaration of Trust dated 15 August 2011 and subsequently modified on 31/7/2019.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Procedures and policy for charitable distribution of general funds.

During the year the Trustees will meet to discuss and consider requests for wells received from villages and communities. The Trustees will also consider requests from organisations that have approached the charity or which the Trustees have come into contact with, which require financial support in line with the objects and activities of the charity.

Trustees' Remuneration

During the year no trustees were paid for their services to the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Trust, as stated in its Trust Deed dated 15 August 2011 as amended on 31st July 2019 are:

- (i) **to preserve and protect good health** by providing finance for the drilling of wells and the provision of clean water and to ensure wells are maintained and in working order;
- (ii) **to advance education** by providing assistance to schools, in particular but not exclusively through the provision of equipment and supplies for schools; and
- (iii) **to relieve financial hardship** by supporting small agricultural/horticultural projects; and
- (iv) **to advance religion** by passing on gifts for the purchase of Christian literature, including bibles, to churches where poverty makes it impossible for local people to buy them; and
- (v) **to prevent and relieve poverty** and further other charitable purposes (specifically, the social relief, resettlement and rehabilitation of persons under a disability or deprivation) by passing on gifts for the relief of suffering caused by terrorist activity (and consequent population migration), drought or other natural disaster.

Significant activities

The prime activity continues to be the drilling of wells. All funds are directed to wells projects, unless the donors specifically request that their donation be used towards one of the other Objects set out above.

While new boreholes is the principal activity, Myra's Wells is happy to fund projects to repair and restore non-functioning wells if this is cost effective. When reviewing applications for wells, the question "Are there any non-functioning wells?" is key to a decision about drilling a new borehole.

ACHIEVEMENTS AND PERFORMANCE



Wells projects

We continue to be amazed at the blessings of God. This year, September 2020 to August 2021, has seen the highest number of wells drilled in any of the 15 years that Myra's Wells has been working.

As in previous years, sites have been grouped by geographic location so that the drilling contractors are able to spend a week, or two weeks, in the same area. As the sites have been far spread, this is clearly the most economical arrangement. The areas where the new boreholes are located are:

1) Koudougou

When the ground had dried up after the rainy season, the first wells to be drilled were near to the town of Koudougou. There are four new wells here.

The wells here included one at a "Centre for the Blind". The grand name belies the fact that this is just a small compound on the edge of a village, where blind people are able to congregate in relative safety. It was started by a Christian lady, herself blind, as somewhere for them to meet. They had only an open well to use. Myra's Wells arranged for a borehole to be drilled and finished with a water tower. This

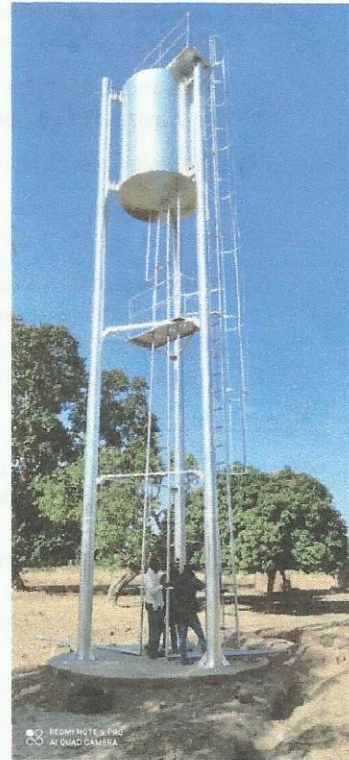
tower is located outside the compound, but with a tap inside the compound. There is a tap outside for the village people to use so that they benefit from the well too.

Another well here was near to a school so that it benefitted the school children as well as the village.

2) Tenkodogo

We had heard of many places in this area that have great need of water, so a batch of four were planned here, together with one near Koudmi on the way.

Sadly, one of these places resulted in no water being found. However, at one place, the borehole produced a flow rate of 18,000 litres per hour. This is the second or third highest flow rate ever produced in Myra's Wells' history and we spent some time considering the best use of that volume of water. The decision was to erect a large water tower with a 10,000 litre metal tank for water storage. This meant the project was the most expensive single well project that has been done at around £18,000. However, as there is a large population in the area, the potential benefits justified the cost.



3) Kaya

We heard of a refugee camp near to Kaya where many Internally Displaced Persons were resident. There was also another request from a village in the area and we decided to go and drill there. In the event, another charity provided a well at the refugee camp, but we still went and established a good well at the other village.

4) Banfora district

The security situation in this region continues to deteriorate.

However the drilling contractors were willing to go there. This region of Burkina Faso seems to be somewhat neglected. The photos that we ask for when considering sites showed very poor conditions in general and the water available was nearly always dirty water from open wells, rivers and small lakes. Five wells were planned. Again, one site turned out to be negative, but the other four sites were all positive.

5) Bobo Dioulasso

The circumstances of the three planned boreholes here were somewhat exceptional.

One project was a joint project with another UK charity (Jacob's Well Appeal) which runs a school in Bobo Dioulasso, catering mainly for refugees and orphans. Jacob's Well had purchased a small holding on the edge of the city which they wanted to use to grow vegetables to feed the children in the school. For this, an irrigation system was needed. There is also a growing area of houses close to the smallholding and Jacob's Well wanted to make water available to the people there. At Jacob's Well's request, Myra's Wells arranged the borehole and they arranged for a water tower to be erected.

Two other wells were also drilled here including another one where the finishing option was a water tower.

6) Sud-Ouest region



This is another area where there is great need for clean water.

Five new wells have been provided in the area, including two places where the surveyor said that they were the worst conditions he had seen. In these two places, ladies were walking up to 7km to fetch water from a muddy pond. It is a real pleasure to be able to provide wells in places like these.

One of these two villages was so remote that the drilling contractors almost gave up trying to reach the village when they were just 3 km away. It was only when the men from the village arrived and cut a path through the bush with machetes that the drills could get there.

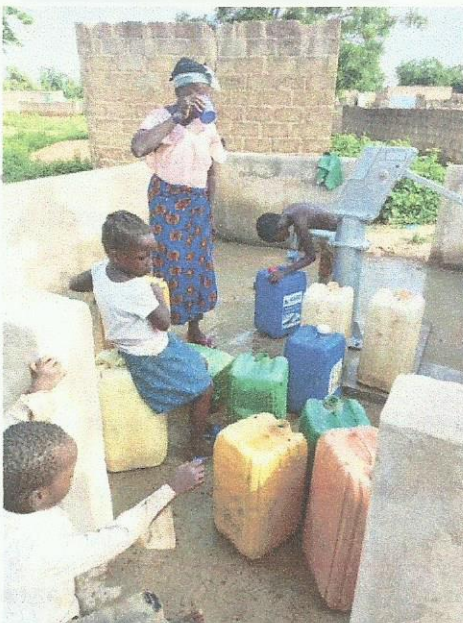


7) Other places

Further wells have been completed closer to Ouagadougou, then more in the Centre-Est region and one more in Haut Bassins region.

Another unusual well project was at the school at Natiera. (See Non-Well Projects below). Myra's Wells provided some of the finance for this Christian school. The school arranged for a well to be drilled and asked if Myra's Wells would help by funding a water tower. This tower is furnished with a 5000 litre tank.

8) And some more wells in July



As funds were available, it was decided to try to drill a few wells in some of the expanding towns 20 km south of Ouagadougou. With many people fleeing from the extremist activity in the north, these areas are seeing expanded populations without the provision of water.

It is unusual to be able to drill in the rainy season, but there was a window of opportunity before the worst of the rains started. Five more wells were drilled, four of which were finished with water towers.

Of the 38 wells drilled in the year, 16 have plaques indicating that they have been funded by individuals or other charitable organisations.

As a Christian charity, we recognise the goodness of God in all that has been done.

Water Towers



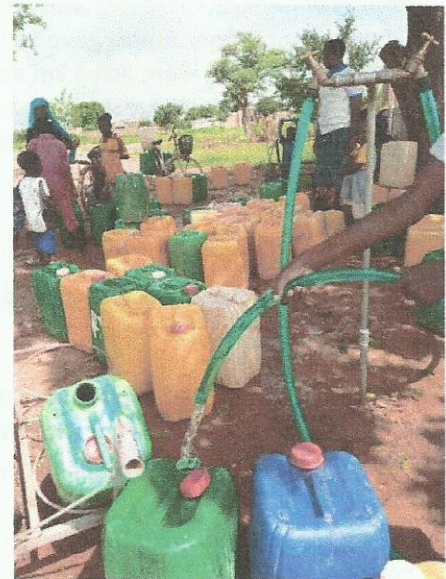
It may be noted in the above that Myra's Wells has constructed a number of water towers this year. Water towers, fed by solar powered pumps, are more expensive as finishing options than hand pumps. However, there are benefits in having water available from the taps that are then fitted. Not least is that it takes less than 1 minute to fill a container from a tap compared with up to 4 minutes by using a hand pump.

There is clearly a cost/benefit judgment in deciding to spend more money at individual locations.

In some cases, a water tower has been installed because the flow rate (measure of sustainability) has been good – sometimes amazingly good. In these cases, the local circumstances have to be assessed and a judgment made to ensure that the local people will be able to make use of the facility.

In other cases, it is deemed that a water tower is needed for pragmatic reasons. This is the case, particularly, nearer to Ouagadougou. Other agencies are installing water towers. If Myra's Wells drills a borehole in these areas and then finishes with a hand pump, there is a risk that it will not be used as people will prefer to walk further to a water tower.

Of the 38 boreholes, 10 have been finished with water towers in this year. The average cost of this as a finishing option is about £350 more than a hand pump in the immediate Ouagadougou area. Further away, the cost is greater.



Cost of Wells

The average cost of wells has increased this year. A small part of this is the increased price of pumps. A bigger factor has been because we have finished more wells with solar powered pumps and a water tower with taps.

The overall average cost of each well project was £5,500 over the 38 positive completed projects.

This average includes the cost of:

- 27 positive projects which were finished with hand pumps.
- 9 projects where Myra's wells undertook the drilling and finishing with a water tower
- 1 project where Myra's Wells undertook the survey and drilling, and another agency undertook the finishing (with a water tower)
- 1 project where Myra's Wells undertook the finishing with a water tower after another agency had already undertaken the survey and drilling. This was at the school at Natiera where Myra's Wells had already helped with the construction costs.

- There were 3 projects where drilling was unsuccessful where the costs were the survey and the negative boreholes.

More detailed analysis shows:

- The average cost of the 27 wells finished with hand pumps was £4833
- The average cost of wells the 9 projects finished with water towers was £7467

Notes about projects finished with Water Towers

It should be noted that the figure above is skewed by the cost of one project at Saatenga. Here, the flow rate of 18,000 was exceptional and the trustees deemed it right to use a 10,000 litre water tank as the water would be made more useful to the whole village of over 10,000 people. The cost of this one project was £18225.

- Considering just the other 8 projects finished with water towers, the average cost was £5742.
- 5 of these 8 projects were within the "greater" Ouagadougou area. These projects were all finished with 5,000 litre plastic tanks. Partly due to decreased travelling costs, the average of these 5 projects was £5278. This is only £350 more than the average for using a hand pump.

As stated in the previous section, it likely that water towers with 5000 litre plastic tanks will become the norm in the Ouagadougou area.

Well maintenance

The maintenance regime, in the hands of a local committee, continues to be used. The committee at each well consists of five, six or seven local people who agree to take on responsibility for the maintenance and proper use of the well. The committee members cover the roles of:

- President
- Treasurer
- Secretary
- Maintenance supervisor
- Health advisor

The treasurer is responsible for collecting very small monetary amounts, from those who use the well regularly, which is kept towards the cost of routine maintenance. In the unlikely event of the pump developing a problem, there should be enough in the funds to cover most repairs.

Training in the use of the pump, cleanliness of the pump area and personal hygiene, is given to as many of the village people as possible. In areas where some children have never washed, this advice is very necessary.

The committee, together with as many as possible from the village, receive basic training from a professional trainer.

If the well is completed with a hand pump, after the training is given, a small kit of grease and other parts is left with the committee member(s) responsible for the pump maintenance.

Well committees are established irrespective of whether the finishing is a hand pump or a water tower.

Non-water projects

There was just one non-water related project during the year. Following the provision of a well in a village called Natiera in November 2019, the local church was given a piece of land on which to build a senior school. This was to be an extension of the education work already being provided by an existing primary school in a village which had no senior education available.

They were able to provide good proportion of the costs but asked Myra's Wells to help with the balance. This turned out to be £20,500. In line with the Object (ii), the trustees agreed to do this. A special fund received gifts for this project as all 'normal' gifts go to wells, and almost all of this expense was paid from within the trustees.



The school is now completed and operational. The running of the school is being overseen by the local churches.

Contacts

Our main contacts, in the process of finding the most needy villages, continues to be our church and mission contacts in Burkina Faso, together with retired missionaries who have their own trusted contacts still in Burkina Faso.

For the Rotary International wells, the sources of information are the local authority offices in the various districts.

Containers

In line with the Trustees' decision reported previously, no containers have been sent to Burkina Faso this financial year.

Prospective 4x4 purchase

There is a proposal to buy a new 4x4 vehicle during the next financial year.

A second hand 4x4 was sent to Burkina Faso some years ago in a container and it has served well. However there are two circumstances that make it necessary to replace it:

- 1) It has been well used and the cost of maintenance is now too high;
- 2) More emphasis is being placed on site visitation before and after wells are drilled.

Toyota have a dealer in Gibraltar who is experienced in supplying vehicles to charities in Africa and it is expected that a new vehicle will be purchased soon. This vehicle will be paid for by Myra's Wells UK, but will be owned by Myra's Wells (Burkina Faso). As it will be used in the process of preparation before, and inspection after drilling, the maintenance costs will continue to be paid by Myra's Wells (UK) and will be treated as an essential part of the cost of drilling wells.

Trustees visit to Burkina Faso

The normal plan for visits to Burkina Faso is for two or three trustees, and sometimes one or two others, to visit Burkina Faso in the month of January. Despite the pandemic, there was a plan for Eddie Martin to go as usual in January 2021, accompanied by a friend. However, the Air Maroc flights that had been booked some time previously were cancelled due to Coronavirus.

Travel was almost, but not quite, impossible, and so when Air France restarted flights in March, Eddie was able to visit for almost 2 weeks. Jeremy Nash travelled separately and was still there when Eddie arrived. From the planning stage and throughout the visit, things were very different from normal. It was not

possible to obtain visas prior to travel, but we did get special permission to obtain visas on arrival. The rules regarding travel were very restrictive, as travel needed to be officially approved, and PCR tests taken. Eddie's local surgery co-operated by arranging his COVID vaccines before the trip, and a plus point was that there was not, and so far has not been, any significant outbreak of the virus in Burkina. So, in the end, the travel was possible, if not stressful, especially when changing flights in Paris.

In Burkina, the big problem was the heat. Most days it was over 40 degrees C, which made really long trips just unwise and very uncomfortable due to the heat, lack of air conditioning, and the state of the roads. Hopefully in 2022 we will have the benefit of a new 4 x 4.

The time in Burkina was spent largely as it usually is, although scaled back on account of the heat. It was good to meet the local Myra's Wells' volunteers, and visit several new wells and sites for potential wells. The "highlight" when it came to new wells was to see the well and the water tower at the Blind Centre, near Koudougou, and also 'Simon's Well' at Ramongho, where, in addition to providing a well, we were able to take Bibles to a local Christian School.

Partly due to the heat, Eddie and Jeremy visited different places. Jeremy went to the distant Tenkodogo area to look at many potential sites and also recently completed wells, e.g. at Basbedo, and Eddie stayed nearer to Ouagadougou, and visited Palpagdo and Sinsinguisie, and other places in the Koubri area, places where we had either been able to put a well and a water tower, or were contemplating drilling.

During the time in Ouagadougou, the church had arranged a celebration of the 100 year's anniversary of missionary work in Burkina Faso. At this event, Eddie was thrilled to "accidentally" meet, among the many thousands present, a pastor from the East of the country where we had been able to install a well and a 10,000-litre tank. It is hard to describe his joy and happiness.

The visit was an encouragement to the Myra's Wells (Burkina Faso) trustees and volunteers.

Well site selection

It continues to be difficult to obtain information required to make decisions about which sites to drill. Much of this seems to be down to literacy rates amongst those who are responsible in the villages. However, the redesign of the "Application Form" was completed near to the end of the financial year. It is awaiting translation into French and will soon be in use in Burkina Faso.

Some questions have been removed and others have been rephrased, asking for the time it takes to reach existing water sources, rather than the distance. A new "Instructions" sheet has been incorporated and more emphasis has been laid on photographs of existing sources and the spot where the new well is proposed.

We will also be asking for site visits to be made. To this end, it is expected that a number of reliable contacts will be confirmed covering areas of the country. These contacts will be given a small allowance for petrol to enable them to visit sites, take photographs and validate the information given on the forms.

Fundraising

As in previous years, there have been no significant fundraising events this year. As a Christian charity, we acknowledge the funds are made available as God prompts people to give. As this year has seen the highest income in the charity's history, we give God the glory.

Communication with supporters

Report meetings using Zoom have been held for supporters. These have been well attended and well received. There have also been Zoom report meetings that have been for specific churches.

The regular quarterly newsletter continues by email (using Mailchimp) and by post. At the end of the financial year, there were 367 recipients for the emails and about 30/35 regular recipients for the posted newsletters. The printed newsletters are also used as “promotional” material when speaking to others about the work.

The “open rate” for the emails was between 55% and 65%, as reported by Mailchimp.

In addition, a sub-set of those on the mailing list have asked for more regular updates. These are sent when there is a specific request for prayer – or answer to prayer. The “open rate” for this sub-set is usually in excess of 85%.

RISKS

Risk assessment

A Risk Assessment document is available upon request.

Covid-19

As in the previous year, Covid-19 has had very little impact on the charitable activities of Myra’s Wells. The infection rate in Burkina Faso has been very low. There are no travel restrictions in place in Burkina Faso at this time and it is anticipated that drilling will be restarted in late October. However Covid 19 has had an effect for Myra’s Wells in the UK as we have not been able to give reports at churches and other venues.

UK and Burkina Faso travel rules meant that the Trustees’ visit in 2021 was delayed and had additional costs attached for tests etc. In line with the “100% to projects” mantra, the extra costs were covered by donations from trustees. At the time of writing this report, some of these restrictions have been lifted and Royal Air Maroc have restarted operating to Ouagadougou.

Security and Terrorism

The news agencies continue to report terrorist activity in the north and east of Burkina Faso. As in previous years, this has prevented drilling in some of these areas where shortage of water is a very real problem for many people. In particular, it is not possible to drill in the Sahel region. Some parts of Centre-Nord and the province of Sanmatenga are also not accessible, along with parts of Est region beyond Fada N’Gouma.

Unfortunately, there have also been reports of more terrorist activity in the south-west along the border with Côte d’Ivoire. Indeed, one village where we drilled this year has since been visited by the extremists.

The situation is being monitored and advice is taken from the local people before asking for wells to be drilled in these and other areas. This may impact decisions about where drilling takes place during the next year.

Once again, the situation with security threats will have an effect on the decisions about visiting (and which areas) in January 2022.

Data protection and Child Protection policies

These policies are available upon request, and exist for both Myra's Wells UK and Myra's Wells Burkina Faso.

ADMINISTRATIVE MATTERS

Relationship with Myra's Wells (Burkina Faso)

Myra's Wells (Burkina Faso) (**MWBF**) is a charity registered in Burkina Faso to carry out operations there. This operates in the same way as the Myra's Wells. Nobody involved in the charity receives any remuneration, although small amounts are paid for expenses (telephone calls and travelling in connection with making arrangements for the drilling operation). The Trustees are all Christians who give their time voluntarily.

Requests for wells are collected by **MWBF** and forwarded to Myra's Wells Trustees. The decisions about which villages should be included in the drilling program are made in the UK. When these decisions are made, **MWBF** volunteers make the arrangements.

Funds from the UK are deposited in the bank account of **MWBF**. Burkina Faso is very much a cash society. Drilling contractors, surveyors, builders, pump suppliers etc are all paid "cash on the nail". Receipts are obtained and copies of these are sent to the UK to demonstrate that money has been properly used.

MWBF owns a minibus and a 4x4, which was donated in UK and shipped to Africa, and is used for transporting people during the drilling process. This includes any site visits before and after the drilling process. Myra's Wells regards costs associated with this minibus to be part of the cost of drilling wells. It is this 4x4 which is planned to be replaced in the next financial year.

NGO status

At the end of the financial year, the registration of Myra's Wells as an NGO in Burkina Faso was completed. One of the main benefits of this registration is that import duties will either be waived or considerably reduced. The decision to buy the new 4x4 was delayed until this process was completed.

The cost of this process has been paid by the UK trustees.

Workload in Burkina Faso

We continue to encourage the Trustees of **MWBF** to find more people to help with the administration.

Plans are now in place during 2021/22 to recruit a small number of volunteers, in different areas of the country, who are prepared to travel to prospective sites to obtain photographs and validate the information given on the application forms. These people will be paid an allowance to cover the cost of travelling.

Another volunteer – a lady English teacher – has volunteered to help with vetting the application forms.

This is helped by **MWBF** (now recognised as an NGO) being provided with an office in a room at a church building of Assemblies of God in Ouagadougou.

Trustees

There have been no changes to the trustees during the year.

FINANCIAL REVIEW

Summary of finances

Income

Total income in the year was £221,934.

Donated for wells

£198,845 was donated for Wells projects during the course of the year. This was £92,000 more than the previous year. 16 of the wells that have been finished were paid for by individuals and other trust funds. After adjustments for a large amount donated before the year end, but not used until after the year end appears in the accounts as £174,606 with £20,000 being shown in the creditors section of the accounts. (See the Major Donors) paragraph below.

Major Donors

One major donor this year was the Rotary Club (North Berwick). As part of an ongoing project, we received £20,000 from Rotary in this financial year. Because of difficulties in obtaining information about possible sites, none was spent in this financial year, although some has been sent to Burkina Faso in anticipation of a site in September. As of the end of the financial year, the full £20,000 is shown as in the creditors section of the balance sheet.

With the donations being substantially up, GiftAid was also up and this resulted in £29,410 being claimed.

Donated for other purposes

£20,500 was donated towards the school at Natiera. This was mainly from 3 individuals.

Donated for administration

£5,333 was donated (almost all by trustees) to cover all administration costs. This includes travel, publicity, governance, stationery and postage etc. After adjustment for prepayments etc., this appears as £5,608 in the accounts.

Expenditure

During the year, £206,184 was sent to Burkina Faso for wells projects. £20,500 for schools was also sent. At the end of the year, the amount still in the bank accounts in Ouagadougou was 3,344,305 CFA – approximately £4,644.

Spending on administration was £4778. This was £2000 less than the previous year. The main difference was in Publicity which was high the previous year because of the redesigned leaflet and diaries of the visit to Burkina. There is still a large stock of leaflets and this year's visit resulted in a much smaller diary. There was also a large exceptional last year in the form of backdated JustGiving charges.

Exceptional costs

The only real exceptional cost was the £20,500 used for the school at Natiera.

Funds carried forwards

Although we were able to drill five wells in July/August, donations that came from about April onwards mean that there is an amount of approximately £85,850 being carried forward into next year. This

amount includes £20,000 which has been given by the Rotary Club (North Berwick) to fund wells for them.

Of this "carried forward" amount, £1125 is for administrative costs. The balance of £84,725 is available for wells projects. These funds will be used as soon as possible in Autumn 2021, starting when the ground dries out sufficiently for drills to be taken to villages.

Rotary International project

The loan of £4200 to Rotary Club in the previous year has been repaid. Indeed, as noted above, Myra's Wells holds funds now donated by the Rotary club. These funds will be used as soon as possible in the new financial year.

In order to be able to report the use of Rotary funds, a separate bank account has been set up in Burkina Faso. The accounting in UK will be done by keeping separate records of funds sent and spent.

Pledge: "100% goes to wells"

Myra's Wells continues to honour the pledge that all monies received from donors, and all tax reclaimed, will be used to finance the well projects, unless otherwise specified. The trustees personally fund all other expenses.

Gift Aid and VAT, reclaimed on donations made by trustees for administration costs, will normally be used for wells projects. On occasions, however, a portion of this reclaimed tax may be used for administration costs.

Bank Accounts

Myra's Wells' bank has been Lloyds since the charity was registered. The main bank accounts are still with Lloyds.

During the year, Myra's Wells has opened an account at Currency Cloud using the portal provided by Jackson Swiss Ltd. Accounts are open for GBP, EUR and USD. This has made the process of transferring money to Burkina easier as well as a route for receiving donations in USD. More importantly, it enables us to buy Euros at a time when rates are advantageous rather than having to use the rates that are available when we need to transfer money to Burkina.

Myra's Wells shows Cashflow as two separate accounts with Lloyds plc., and two accounts held at Currency Cloud.

The accounts at Lloyds are:

Wells account

All donations are deposited in this account, including standing orders, cheques, cash and payments through on-line giving sites. The only exception to this is on occasions when the donor requests that the donation be used for a specific purpose other than the provision of wells.

Admin account

This account is used for:

- Gifts received for administration and publicity;
- Gifts specifically designated for visits to Burkina Faso;

- Gifts specifically designated for projects which are not wells.

The trustees make regular and one-off payments into the Admin account to cover the costs of administration travel and publicity.

On occasions, a part of the GiftAid repayment which has been reclaimed in connection with the cost of containers (which cost has been met by donations from the trustees) may be put into the Admin account. GiftAid received on all other donations is put into the Wells account and used towards wells projects.

Any transfers between the two funds are fully documented for the Accounts Examiner and details can be provided for anyone who would like to know more.

Currency Cloud Account

There are two accounts held here:

GBP account

Funds are kept here waiting for a "target order" to be triggered to buy Euros at advantageous rates. Normally, transfers into the account will be from the "Wells" account at Lloyds.

EUR account

When Euros are bought, they are kept here to be sent to Burkina Faso.

FUTURE PLANS

Well projects

It is anticipated that about 15-18 wells will be attempted during October, November and December 2021. These are likely to be in three or four areas of Burkina Faso, including the south west, south east and the Ouagadougou area. As there has been more terrorist activity in (particularly) the south west, these plans will inevitably be subject to the situation in the immediate vicinity of the villages where drilling is planned. Advice will be sought from the local gendarmerie and other security agencies when the time comes.

As noted previously, we anticipate that more boreholes will be equipped with solar powered pumps and water towers going forwards. The benefits that this brings, in reducing waiting times and increasing the uses of water, justifies the increased costs associated with these projects.

TRANSPARENCY OF REPORTING

Myra's Wells has a policy of complete transparency in all aspects of the work they do. Should there be any questions about any part of this annual report, including the finance, you are welcome to email us at info@myraswells.org, whether your interest is as a donor, supporter or a casual reader.

TRUSTEES' RESPONSIBILITIES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the trust and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

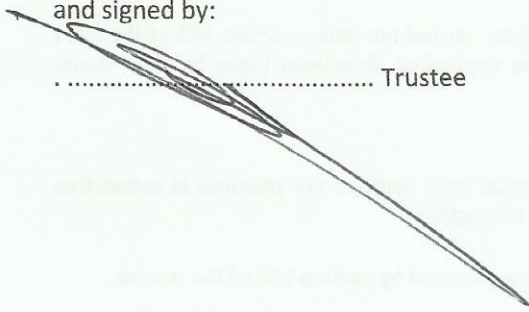
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report was approved by the Trustees on 30 DEC 2021

and signed by:

..... Trustee



Myra's Wells

Independent Examiner's Report to the trustees of Myra's Wells

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 17 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Myra's Wells you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Myra's Wells's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Myra's Wells as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Sue Wintle
Independent examiner
Association of Accounting Technicians

27 Bascott Road
Wallisdown
Bournemouth
BH11 8RJ

Date: 22-12-2021

Myra's Wells

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies		221,934	5,608	227,542	130,873
Total income		<u>221,934</u>	<u>5,608</u>	<u>227,542</u>	<u>130,873</u>
Expenditure on:					
Raising funds		-	(798)	(798)	(4,087)
Charitable activities		(226,684)	(3,995)	(230,679)	(135,279)
Total expenditure		<u>(226,684)</u>	<u>(4,793)</u>	<u>(231,477)</u>	<u>(139,366)</u>
Net (expenditure)/income		<u>(4,750)</u>	<u>815</u>	<u>(3,935)</u>	<u>(8,493)</u>
Net movement in funds		(4,750)	815	(3,935)	(8,493)
Reconciliation of funds					
Total funds brought forward		<u>76,763</u>	<u>246</u>	<u>77,009</u>	<u>8,493</u>
Total funds carried forward	10	<u><u>72,013</u></u>	<u><u>1,061</u></u>	<u><u>73,074</u></u>	<u><u>-</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

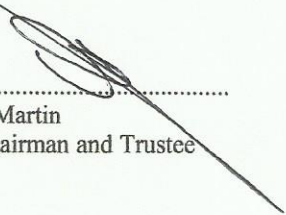
The funds breakdown for 2020 is shown in note 10.

Myra's Wells

(Registration number: 1143345) Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	7	7,550	14,462
Cash at bank and in hand	8	<u>85,858</u>	<u>62,898</u>
		93,408	77,360
Creditors: Amounts falling due within one year	9	<u>(20,334)</u>	<u>(351)</u>
Net assets		<u>73,074</u>	<u>77,009</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	10	1,061	246
Unrestricted income funds			
Unrestricted funds		<u>72,013</u>	<u>76,763</u>
Total funds	10	<u>73,074</u>	<u>77,009</u>

The financial statements on pages 17 to 24 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
E Martin
Chairman and Trustee

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Myra's Wells meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

Expenditure is accounted for on an accruals basis.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	195,166	5,608	200,774
Gift aid reclaimed	26,768	-	26,768
Total for 2021	221,934	5,608	227,542
Total for 2020	125,054	5,819	130,873

3 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Restricted funds £	Total funds £
Marketing and publicity		798	798
Total for 2021		798	798
Total for 2020		4,087	4,087
			Total costs £

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Well drilling and related costs	206,124	4,793	210,917
Schools and pupils support	20,560	-	20,560
Total for 2021	226,684	4,793	231,477
Total for 2020	132,548	2,731	135,279

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Debtors

	2021 £	2020 £
Accrued income	-	4,238
VAT recoverable	-	33
Other debtors	7,550	10,191
	7,550	14,462
Other debtors:		
Gift Aid reclaimable £1,516		
Funds held in Burkina Faso £6,034		
Total £7,550		

2021
£

8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	85,858	62,898

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	51
Payments on account on long term contracts	20,000	-
Other creditors	2	-
Accruals	332	300
	20,334	351

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

10 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	76,763	221,934	(226,684)	72,013
Restricted funds				
Administration costs	<u>246</u>	<u>5,608</u>	<u>(4,793)</u>	<u>1,061</u>
Total funds	<u><u>77,009</u></u>	<u><u>227,542</u></u>	<u><u>(231,477)</u></u>	<u><u>73,074</u></u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	84,257	125,054	(132,548)	76,763
Restricted				
Administration costs	<u>1,245</u>	<u>5,819</u>	<u>(6,818)</u>	<u>246</u>
Total funds	<u><u>85,502</u></u>	<u><u>130,873</u></u>	<u><u>(139,366)</u></u>	<u><u>77,009</u></u>

The specific purposes for which the funds are to be applied are as follows:

Administration fund: This fund holds funds specifically donated to cover the general administration costs of the charity

Myra's Wells

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Current assets	92,392	1,016	93,408
Current liabilities	(20,334)	-	(20,334)
Total net assets	72,058	1,016	73,074
	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Current assets	77,114	246	77,360
Current liabilities	(351)	-	(351)
Total net assets	76,763	246	77,009

Appendix

Myra's Wells – List of Wells as of 31st October 2021

No.	Location	Plaque
1	Zongo Boulimiougou (School)	Myra's Well
2	Bingo Village, Arbole	Myra's Well
3	Kasson	Nellie's Well
4	Gatougou	
5	Village of Hope, Yimdi (Childrens' Village)	
6	Zimzemdougou	
7	Myra	Eddie's Well
8	Taparkou	
9	Mangagou	
10	Laaro (Farm)	
11	Fanka	George's Well
12	Zanquengin (orphanage)	
13	Ousi village, Nadiala	
14	Laado	
15	Sabou/Gounghin Village	Isobel's Well
16	Dapani, Bogande	Jean's Well
17	Kankanssi, Bogande	James' Well
18	Bilanga Bible College	
19	Boukou / Sigle (proposed secondary school)	
20	Tanghin Dassouri (Taonsgo)	
21	Leo	
22	Monda (near Tenkodogo Bible College)	
23	Kumbre/Dori	
24	Silmaguie/Dori	Sylvia's Well
25	Watinoma at Tanghin Dassouri	
26	Villa at Sabou	
27	Bilanga	
28	Bilanga aviation East of Burkina	
29	Matiakoali	
30	Gonsin (Called Gonse in the past)	Lauren's Well
31	Zouma at Toma	
32	Ouezala at Dedougou	
33	Souris at Dedougou	
34	Zangore /Dano	
35	Kimidougou	Jack's Well
36	Loumbila (college des jeunes filles de Loumbila)	Helga's Well
37	Village de Timbila Tenkodogo	
38	Village de Mogtedo	
39	Village de Zorgho	
40	Village de Tambetin	Edgar's Well
41	Tanghin Rail	
42	Village de Salmossi	
43	Village de Chekol Kooba	
44	Village de Zaabanega	
45	Village de Tita Napone	
46	Village de Kamssi	Hope Church Well
47	Village de Nana	Connie's Well
48	Village de Dimkoura	
49	Village de Tiargou II	
50	Village de Solenzo	
51	Village de Zaara	
52	Village de Bouton	
53	Village de Nebrou-Est	
54	Village de Kasso	
55	Village de Kou	
56	University/Yimdi	
57	GOGO/Komsilga	

58	Bassimyam	
59	Village de Gorom-Gorom	
60	Village de SAPELO	
61	Village de Nedego	
62	Village de Goghin	
63	Village de RONDO	
64	SATE/LINOUGHIN	
65	Sabtenga/Ouagadougou	
66	Bilandjari	Genesis Well
67	Margou/Piela	
68	Bango/Wadengo	Moira's Well
69	Ziga de Zorgho	Ivor's Well
70	Guemssou/Mane	Moira's Well
71	Tigendalgue/Ouagadougou	
72	Komki Ipala	Moira's Well
73	College Protestante Annexe (Water tower)	Ron & Iris's Well
74	College de Dapelgo, Oubritenga	
75	Laado Peulh/Pibaore	Hedley's Well
76	Nagerforrinni/Bogande	
77	Viou/Komki Ipala	Jo and Jamie's Well
78	Silmiougou/Ouagadougou	George's Well
79	Kouri/Piella	
80	Bendogo/Kaya	Gwen's Well
81	Kamboissin - Wobregre	Ashli's Well
82	Kankamsse	Angela's Well
83	Kondissi	
84	Basanwara	Philip's Well
85	Vara/To	

86	Gabou	Fäängre Koom
87	Noagtenga	Glenda's Well
88	Toukon	Stan's Well
89	Kuinkinkuilga	VIIM KOOM Zä 4:14
90	Kenassoumbou	Sylvia's Well
91	Potimanga	Sylvia's Well
92	Sans Fil	
93	Secteur 1	
94	Weedou, Dori	Sylvia's Well
95	Wabaode	
96	Kokin	
97	Mopinga	
98	Yerganga	Cross Country Trains
99	Debere	
100	Tangseega	Ebenezer
101	Nagare	Sylvia's Well
102	Boundougui	
103	Yambassi	Sylvia's Well
104	Siguivousse	Mary's Well
105	Manssila	
106	Kioura/Ganwogde	
107	Kourkour	ICG
108	Godogo	
109	Benda Toega/Yagma	
110	Valleé du Kou, quartier 4	
111	Toeg Yamba	Robert's Well
112	Naf-Banka	Pam's Well
113	Saaba/Darsalam	Sylvia's Well
114	Likinkelse	Meg's Well
115	Yipaala	Roger's Well
116	Rouko	

117	Loukar	John & Sylvia's Well
118	Banamba	John & Sylvia's Well
119	Koumboura	John & Sylvia's Well
120	Windpagouri	Harry's Well
121	Nadjengoala	
122	Torokauro	
123	Passakongo	
124	Fouti	Eilleen's Well
125	Tanhoko	John's Well
126	Nassougou	John & Sylvia's Well
127	Bougrala	Ivor & Evelyn's Well
128	Yonbtenga	
129	Yambelga Djomga	John & Sylvia's Well
130	Sigr Bila	
131	Sapala	
132	Yil-Yaale/Grande Samba	Betty's Well
133	Pelit Samba	
134	Sissamba	
135	Riyalo	
136	Koutoumtenga	
137	Yargho/Kinkirgho	
138	Songdin	
139	Bendego-Pelle	
140	Loripeni Secteur 2	
141	Balantira-Nabara	
142	Gbomkoro	
143	Hougarou/Ougarou	
144	Lierideni	
145	Tambifagou	
146	Fandjora	Charles' Well
147	Fafo	
148	Wouskossogo	

149	Tonon	
150	Dakola	Silverdale
151	Nigtinga (Nigtuiga/Nigtiuga)	
152	Pougneerkougri	Rosemary's Well
153	Roumtenga/Bouryiri	
154	Laongo	Victor's Well
155	Legbanon	Ron and Mary
156	Natiera	Awesome Adam
157	Gnangbanan	
158	Kassigra	Margaret's Well
159	Sanatine	
160	Larpar	Gladys' Well
161	Dangouindougou	Lena's Well
162	Tierkora	
163	Tioyo	Ray & Ruth's Well
164	Ouadardou	Sylvia's Well
165	Zorkoum	Margaret's Well
166	Tougre-Napalgué	
167	Dem	
168	Kaogo	
169	Bondoukuy	
170	Gosson	
171	Zone Colline, Tougan	
172	Wakuy	
173	Nabzingem/Padre/Yagma	Beryl's Well
174	Diebougou - repair	
175	Zagtouli - repair	
176	Roumtenga	
177	Yimdi 3	
178	Yimdi (Retreat)	
179	Kamsandin	Honest People's Well
180	Ramongho	Simon's Well

181	Simtenga	Don's Well
182	Zinguendinguin (Blind centre)	Tony and Winifred's Well
183	Koudmi	Lena's Well
184	Saatenga Kamona	Ruth's Well
185	Bantougri/Sanrin	Colin's Well
186	Yabo	Souter
187	Basbedo/Nebnooma	Roe's Well
188	Koure	Georgina's Well
189	Gbadou	Ron and Mary's Well
190	Tierdeni	Sylvia's Well
191	Djefla/Diefoula	Sylvia's Well
192	Leguema	
193	ABC School farm	
194	Boby Secteur 3	Sherborne GH
195	Bakonon	N'YAO NDEEG
196	Kora	Joyce's Well
197	Kamelekogodougou	Hope Well
198	Kerkou	Newsham GH
199	Quartier Planteur	
200	Palpagdo	SML Poole
201	Sinsinguene	D & D's Well
202	Tanvi	
203	Kuizili	John & Jennie's Well
204	Villy/Kalsogo	
205	Toanga	
206	Sampogretenga	
207	Dimpaltenga	
208	Dabaré	
209	Tougri	
210	Koadara	
211	Natiera School Water Tower	
212	Boasia	

213	Bassor	
214	Tigundalbué	
215	Bissighin/Saaba	
216	Koanda de Gompela	
217	Tabtenga	

Wells marked in green are wells that were drilled in the year 2020/21. Wells marked in pink have been drilled subsequently.