

Registered number: 07347775
Charity number: 1143340

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 19

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2023**

Trustees

M Hardy (Resigned 2 October 2023)
P Andrews
A Possener

Company registered number

07347775

Charity registered number

1143340

Registered office

14 Ipswich Road, Norwich, Norfolk, NR2 2LR

Accountants

Larking Gowen LLP, 1st Floor, Prospect House, Rouen Road, Norwich, NR1 1RE

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2022 to 31 July 2023. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objective is the promotion of community participation in healthy recreation and in particular, but not exclusively, by the provision of facilities for the playing of hockey. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

During the period under review the facility was used by local schools, clubs and other community organisations as part of healthy recreation and sporting activity for public benefit.

Achievements and performance

a. Review of activities

In 2010 the Consortium leased a parcel of land (part of the Hewett School site) from the Central Norwich Foundation Trust and gained planning permission for two hockey pitches. The first pitch was opened in June 2011. In December 2014 the Consortium agreed to sub-let part of the land to the Girls' Day School Trust (GDST) in order for them to build a pitch for the Norwich High School for Girls (NHSG) using the planning permission already in place. Whilst not members of the Consortium, GDST and NHSG agreed to certain conditions as part of the arrangement, the principal conditions being:

- primarily through Norwich Dragons Hockey Club, to allow community use of the pitch in the evenings and at weekends
- to ensure the Consortium pitch was booked by outside users, if it was available, before the High School pitch
- to provide financial, planning and project management resources to support the construction of a pavilion at the site, this specific offer was officially withdrawn by GDST in November 2018

The second pitch was completed in June 2015.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Achievements and performance (continued)

In September 2015 The Hewett School became an academy (The Hewett Academy) sponsored by the Inspiration Trust, however, this will not affect the Consortium's lease and a close working relationship remains with The Hewett Academy. Mr P Andrews, former governor of The Hewett School, was asked to remain as a Trustee and Director of the Consortium by his fellow Trustees.

The period under review reflects the eleventh full year of the facility. Income generated was sufficient to cover annual expenses and provide £20,000 towards the sinking fund for replacement of the carpet, the facility continues to be maintained to a first class condition.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees plan on the basis that regular income will be received from the members and primary users of the facility at a level that will cover annual expenses, plus a sinking fund for major works. Income levels are set each year by the Trustees based on expected expenses. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

As at 31 July 2023, total funds held amounted to £472,772 (2022: £451,726). Included in this amount was £220,000 (2022: £200,000) of restricted funds representing the sinking fund. The bulk of the charity's assets are therefore represented by its fixed assets together with the cash reserves held as the sinking fund. The charity also retains sufficient free reserves to cover operational expenditure for a minimum period of 12 months.

Structure, governance and management

a. Constitution

The Company was incorporated as a private company limited by guarantee on 17 August 2010. The Company's articles of association were amended on 4 August 2011 and was registered by the Charity Commission on 15 August 2011, with registered charity number 1143340.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

All decision making and responsibility for overseeing day-to-day activities is the responsibility of the Trustees.

d. Policies adopted for the induction and training of Trustees

All Trustees receive copies of the Company's articles and are provided with access to Charity Commission guidance as part of initial induction and continuing training.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

Plans for future periods

Future periods will reflect income generated from use of the facilities by local schools, clubs and community groups. In addition, certain free of charge and reduced rate usage will again be arranged for local community groups and England Hockey Single System use as per the Community Use Agreement.

The Consortium intends to continue a relationship with the Inspiration Trust to encourage more use of the facility by the Hewett Academy and other schools within the Trust.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

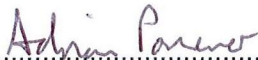
Approved by order of the members of the board of Trustees and signed on their behalf by:



P Andrews

(Trustee)

Date: 3rd APRIL 2024



A Possener

(Trustee)

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2023

Independent examiner's report to the Trustees of The Central Norwich Hockey Consortium Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

5 April 2024

Julie Grimmer FCA DChA

Larking Gowen LLP,
Chartered Accountants, Norwich

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	25,000	-	25,000	25,000
Charitable activities	3	34,085	-	34,085	35,976
Investments	4	2,275	-	2,275	178
Total income		61,360	-	61,360	61,154
Expenditure on:					
Charitable activities		40,314	-	40,314	42,727
Total expenditure		40,314	-	40,314	42,727
Net income		21,046	-	21,046	18,427
Transfers between funds	12	(20,000)	20,000	-	-
Net movement in funds		1,046	20,000	21,046	18,427
Reconciliation of funds:					
Total funds brought forward		251,726	200,000	451,726	433,299
Net movement in funds		1,046	20,000	21,046	18,427
Total funds carried forward		252,772	220,000	472,772	451,726

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07347775

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	346,169	371,155
		<u>346,169</u>	<u>371,155</u>
Current assets			
Debtors	9	15,222	17,300
Cash at bank and in hand		193,721	166,311
		<u>208,943</u>	<u>183,611</u>
Creditors: amounts falling due within one year	10	(32,340)	(28,040)
Net current assets		<u>176,603</u>	<u>155,571</u>
Total assets less current liabilities		<u>522,772</u>	<u>526,726</u>
Creditors: amounts falling due after more than one year	11	(50,000)	(75,000)
Total net assets		<u><u>472,772</u></u>	<u><u>451,726</u></u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 07347775

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2023

	Note	2023 £	2022 £
Charity funds			
Restricted funds	12	220,000	200,000
Unrestricted funds	12	252,772	251,726
Total funds		472,772	451,726


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
P Andrews
(Trustee)
Date: 3rd April 2024


.....
A Possener
(Trustee)

The notes on pages 9 to 19 form part of these financial statements.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Central Norwich Hockey Consortium Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Trustees plan on the basis that regular income will be received from the members and primary users of the facility at a level that will cover annual expenses, plus a sinking fund for major works. Income levels are set each year by the Trustees based on expected expenses. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Company status

The Company is a company limited by guarantee. The members of the Company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

The capital contributions made by Town Close Educational Trust Limited represent a programme related investment by that charity and is reflected as deferred income. This sum is to be converted to a grant by Town Close Educational Trust Limited over the life of the facilities.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. Accounting policies (continued)

1.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Hockey pitch	- 12 to 60 years
Plant and machinery	- 10 years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. Accounting policies (continued)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations

	Unrestricted funds 2023 £	Total funds 2023 £
Grants	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Hockey pitch rent	24,766	24,766
Other income	9,319	9,319
	<u>34,085</u>	<u>34,085</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Hockey pitch rent	26,464	26,464
Other income	9,512	9,512
	<u>35,976</u>	<u>35,976</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest received	2,275	2,275
	<u>2,275</u>	<u>2,275</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest received	178	178
	<u>178</u>	<u>178</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	38,514	1,800	40,314

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	40,857	1,870	42,727

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Premises expenses	3,748	3,748
Insurance	1,145	1,145
Bank charges	356	356
Electricity	7,873	7,873
Hockey pitch depreciation	23,669	23,669
Machinery depreciation	1,317	1,317
Repairs and maintenance	406	406
	<u>38,514</u>	<u>38,514</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities</i> 2022 £	<i>Total</i> <i>funds</i> 2022 £
Premises expenses	4,186	4,186
Insurance	1,564	1,564
Bank charges	408	408
Electricity	7,992	7,992
Repairs and renewals	1,219	1,219
Hockey pitch depreciation	23,669	23,669
Machinery depreciation	1,317	1,317
Repairs and maintenance	502	502
	<u>40,857</u>	<u>40,857</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>1,800</u>	<u>1,638</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 July 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

8. Tangible fixed assets

	Leasehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 August 2022	638,204	19,992	658,196
At 31 July 2023	<u>638,204</u>	<u>19,992</u>	<u>658,196</u>
Depreciation			
At 1 August 2022	271,002	16,039	287,041
Charge for the year	23,669	1,317	24,986
At 31 July 2023	<u>294,671</u>	<u>17,356</u>	<u>312,027</u>
Net book value			
At 31 July 2023	<u>343,533</u>	<u>2,636</u>	<u>346,169</u>
At 31 July 2022	<u>367,202</u>	<u>3,953</u>	<u>371,155</u>

9. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	-	3,000
Prepayments and accrued income	15,222	14,300
	<u>15,222</u>	<u>17,300</u>

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,748	480
Accruals and deferred income	28,592	27,560
	<u>32,340</u>	<u>28,040</u>

11. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	50,000	75,000
	<u>50,000</u>	<u>75,000</u>

Deferred income at 31 July 2023 of £75,000 (2022: £100,000) consists of the capital contribution by Town Close Educational Trust Limited towards the construction of the hockey facilities. This sum is to be converted to a grant to be recognised as income of the Charity over the expected useful life of the facilities.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 July 2023 £
Unrestricted funds					
General Funds	251,726	61,360	(40,314)	(20,000)	252,772
Restricted funds					
Asset Replenishment Sinking Fund	200,000	-	-	20,000	220,000
Total of funds	451,726	61,360	(40,314)	-	472,772

The sinking fund represents funds set aside to cover the cost of replacing the hockey pitch when it reaches the end of its useful economic life.

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 July 2022 £</i>
Unrestricted funds					
General Funds	242,904	61,154	(32,332)	(20,000)	251,726
Restricted funds					
Other Restricted Funds -					
Hockey Facilities	3,977	-	(3,977)	-	-
England Hockey Board	3,632	-	(3,632)	-	-
National Hockey Federation	2,786	-	(2,786)	-	-
Asset Replenishment Sinking Fund	180,000	-	-	20,000	200,000
	190,395	-	(10,395)	20,000	200,000
Total of funds	433,299	61,154	(42,727)	-	451,726

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	286,169	60,000	346,169
Current assets	48,943	160,000	208,943
Creditors due within one year	(32,340)	-	(32,340)
Creditors due in more than one year	(50,000)	-	(50,000)
Total	252,772	220,000	472,772

THE CENTRAL NORWICH HOCKEY CONSORTIUM LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	311,155	60,000	371,155
Current assets	43,611	140,000	183,611
Creditors due within one year	(28,040)	-	(28,040)
Creditors due in more than one year	(75,000)	-	(75,000)
Total	<u>251,726</u>	<u>200,000</u>	<u>451,726</u>

14. Related party transactions

A Possener is a Trustee of Town Close Educational Trust Limited. The original funding received from Town Close Educational Trust Limited is recognised as deferred income as this is to be converted to grant income over the expected life of the facilities. A grant of £25,000 (2022: £25,000) was confirmed by Town Close Educational Trust Limited in the year. Details of these are included in note 12.

Town Close House Educational Trust is a member of the Consortium, and provides pitch maintenance services for the Consortium pitch free of charge. Town Close Educational Trust hires the Consortium pitch from the Consortium and has been invoiced pitch fees of £7,800 (2022: £7,500) during the year. During the year the Consortium paid Town Close House Educational Trust £3,748 (2022: £3,706) to cover the cost of staff time and materials used for the maintenance of the second pitch, which is then reclaimed from the lessee, Norwich High School for Girls. At the year end £1,300 was owed from Town Close Educational Trust Limited (2022: £4,250).