

Charity Registration No. 1143338

Company Registration No. 07690478 (England and Wales)

THE KIT WILSON TRUST FOR ANIMAL WELFARE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE KIT WILSON TRUST FOR ANIMAL WELFARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Colette H Marshall (Chairman) Mrs Marilyn E Alexander (Honorary Treasurer) Mrs Dianne Harding (Honorary Secretary) Mrs Rosemary A Goodsell Mrs Rachel J Widdows Ms Lois E Pearce Mrs Vivienne R Norman (Assistant Treasurer)
Charity number	1143338
Company number	07690478
Principal address	The Kit Wilson Trust Animal Rescue Centre Stonehurst Lane Hadlow Down Uckfield East Sussex TN22 4ED
Auditor	Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	National Westminster Bank 49 High Street Uckfield East Sussex TN22 1GW
Solicitors	Gaby Hardwick 34 Wellington Square Hastings East Sussex TN34 1PN
Website	www.kitwilsontrust.org.uk

THE KIT WILSON TRUST FOR ANIMAL WELFARE

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THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The objectives of the charity are to promote the welfare of animals by:

- Rescuing abandoned unwanted, ill-treated and neglected animals
- Having a call out rescue service for injured and orphaned wildlife
- Caring for these animals and providing them with all necessary veterinary attention and hospitalisation until they can be re-homed or rehabilitated into the wild
- Spaying, neutering and micro-chipping animals in the Trust's care and providing financial assistance to people of limited means to spay and neuter their pets, thereby lessening the number of unwanted animals
- Granting Aid to other organisations and individuals' requests for neuter assistance where deemed appropriate
- Providing education, involving visits to the Centre from, vocational students from many local schools and colleges, and talks to various institutes, clubs and groups
- Maximising the number of animals we can help by improving and developing the Centre
- Constructing facilities to accommodate in-house fundraising and educational events.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Approach to fundraising

The Kit Wilson Trust receives no government funding and relies entirely on voluntary support to continue our work. Our fundraising conforms to recognised standards which protect the general public and ensure that our supporters are satisfied with communication that they receive from us.

We fundraise in a number of different ways.

- Coffee mornings are held for new volunteers when social distancing and Covid rules allow. There they are given a talk about the Trust thus enabling them to make an informed choice as to how they would like to volunteer for us.
- We have a core group of volunteers, many of whom help at events or organise events on behalf of the Trust. The group of volunteers meet on average 4 to 5 times a year when social distancing and Covid rules allow.
- We raise funds from our three shops which sell mainly donated goods.
- We raise funds through local community fundraising coordinated by our network of volunteers.
- We ask our supporters to consider including a gift to the Trust in their will.
- On adoption or surrender of an animal the people involved are asked if they would like to leave a donation to the Trust.
- A number of people donate to us regularly by Bankers Order. This includes animal sponsorship.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

We comply with the General Data Protection Regulation by asking our supporters if they are happy to continue being contacted by the Trust.

Any fund-raising complaints received are discussed in full at our Trustee Meetings, logged and dealt with promptly.

Volunteers

The Trust is very fortunate to have well over one hundred hard-working and dedicated volunteers. These volunteers work in the shops, take kennel dogs for walks, socialise cats, help at the Centre, assist at fundraising events, answer telephones and undertake home vetting prior to rehoming animals.

The volunteer application forms include the details and responsibilities for the particular voluntary work applied for. All volunteers are also asked to complete a data protection form. A list of all volunteers, including volunteers at the shops, has been compiled to ensure that they all sign data protection forms.

Volunteer application forms continue to be received and the applicants have been informed that their details will be held on file with their agreement. Potential volunteers will be contacted and invited to an in person meet and greet.

Identity tags have been made and will be given to all volunteers handing out food appeal boxes to the various shops and businesses.

Mr Lakin has prepared a volunteer application form aimed at people who would like to volunteer in either of our three shops.

The Trust has its own website that proves useful in promoting the re-homing of cats and dogs. The website also provides information on forthcoming fundraising events, the sponsorship of animals and other useful information. Meetings have been held with Creative Pod with a view to improving and updating our website. The Trust is losing out on funding which could be generated by a revised website. As a registered charity The Trust qualifies to apply for Google grants amounting to between £5,000.00 to £7,000.00 per month and our current website would not satisfy a grant application. A new improved website will therefore be created which all Trustees can access and add information and that will improve the ability to attract grant aid. The new website will also include more animals needing homes as well as more informative and interesting articles.

The Trust has a following on Facebook with a growing group of over 2,500 'friends' with the addition of a Facebook Page with 6,500 likes and 7,200 followers. This allows us to reach a wider audience with some posts reaching an audience of 15,000. It also enables us to highlight fundraising events and information.

We encourage our supporters to post photos of their KWT adopted animals in our Facebook group. Also, several times during the year, on a special post, we invite photos of adopted animals, past and present, to be posted in the group which we then use as the group header. We then change the header on a weekly basis until all adoptees posted have been used.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Photos and videos taken at the Centre of the animals by staff are also added to the group and the page to add interest and to keep our supporters informed.

We have an account with X (formerly Twitter), another way of reaching a target audience.

The Trust's Instagram account provides a useful way of reaching out to another audience including the younger population. It is another useful medium to promote our animals up for adoptions as well as to advertise our Christmas Food Appeal and other fundraising events.

We will be looking to sign up with Threads and Tik Tok to reach an even wider audience.

The Trust's Mailchimp account is used to send out our Tails and Bulletin newsletters and is another way of reaching our supporters with up to date information about The Trust.

Social media and the website prove particularly useful to help raise funds for the care of Benson, a dog which was rescued by the Trust in a very neglected state who needed operations on his legs.

An Amazon Wish List is regularly updated to enable people to make a gift to us of items that we are in need of. This wish list is posted on our media platforms.

A Just Giving page is set up as a way for the public to make donations to the Trust. Just Giving pages for special appeals are also set up as and when required and always for our Christmas Food Appeal.

The Trust sends out annually a Tails and Bulletin newsletter to people who have confirmed that they would like a copy under GDPR rules. Editions are also available at the Rescue Centre, our charity shops, collecting box sites, fundraising events and on-line via our website.

Our Christmas Food Appeal provides donations by way of food, toys, and treats as well as monetary donations. This year the food appeal raised £14,014.50. The Just Giving site raised £1,385.00 including gift aid. Unfortunately, our partnership with Pets at Home in East Grinstead came to an end in March.

The Trust continues to advertise in local magazines. A different picture is used in each edition and is proving popular whilst keeping our profile out there.

By the end of 2023 the Trust were receiving 95 regular payments by bankers order. This does not include sponsorship payments.

The Trust is thankful for the support of businesses and individuals that have collecting boxes, boxes for donated animal food, sponsoring fundraising events and for advertising in our publications. The Trust now has 59 collecting box sites.

A core supply of merchandise is kept at the Trust. This is sold at the Centre, advertised in our newsletter and taken to fund raising events to help encourage sales. The merchandise range includes car window stickers, drawstring bags, barrel stylus pens, Flumpets and Caffé mugs.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The following fund-raising events were held during 2023.

- Supporters Matt Deland and Heath Barton-Potter once again held a Rock the Hall fundraising event and raised £1,900.00.
- A JustGiving fundraising page was set up to help raise funds for the care of Frodo, a severely neglected dog and continues to receive donations.
- A JustGiving page was set up for the Christmas Food Appeal and shared across all our social media platforms.
- The Uckfield and District dog training club chose the Trust to fund raise for in 2023. Most of the fund raising took place at their dog show on the 23rd July. Ms Pearce and Mrs Goodsell attended a meeting at the club where they were presented with a cheque for £700.00.
- A Calendar was produced to help raise funds in the run up to Christmas. A variety of animals featured in the calendar which measured 30 x 30 cm.
- Ms Pearce met with Community Free Wills as they approached the Trust looking for a charity to partner with. The Wills are funded by a payment of £80 split across each charity they partner with. The Trust signed up and are now a charity partner of the scheme.
- Mrs Norman met with the Heathfield and District Bonfire Society as they chose the Trust as their charity to fund raise for this year. A bucket collection was held at the event.
- Meetings were held with Sussex Pet Rescue who have chosen the Trust to receive a donation of £500,000.00. Their Trustees' were given a tour of the Centre and they were shown how their donation would be used to update the new kennel block thus enabling us to help more dogs in need.

We continue to seek high profile Patrons to further enhance the profile of the Trust and its work.

Achievements and performance

House repairs – Scaffolding was erected on 27th January with a weather canopy overhead. Two skylight windows need to be replaced and the plastic guttering removed and replaced with new cast iron guttering. A meeting was held on 12th May to sign the roofing contract with work starting on 15th May. A skip for broken roof tiles and a portable toilet were delivered. The condition of the wooden timbers was investigated, the replacement of these roof timbers has caused a delay to the building work.

Building Work - Drainage and archaeological surveys requested by Wealden District Council were completed. A Great Crested Newt survey was conducted by ecologist Tom Knight on 26th June. A portable 25 foot by 9 foot building is being purchased to house the Centre cats whilst the building work takes place. Hoarding is to be erected before building work begins to prevent possible theft from the sight. Planning permission has been granted however the application for a 2 bedroom flat was refused. There will now be a staff restroom and facilities instead.

A removal and demolition survey has been completed in preparation for the work to start. The necessary building regulation drawings are in place and fallen trees have been removed. An area of land has been cleared in preparation for the new feral cat pen and the broken patio slabs addressed. All invoices relating to phase one will be coded into an easily accessible form thus enabling Trustees to monitor the costs associated with the building work. Grants for the building work will be applied for.

The first phase of the planned building work is to convert the cabins over the road into a dog and cat clinic and to replace the stables with Western style stables. Final elevations and materials have been agreed.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Kennel Office - The asbestos has been removed from the ceiling enabling building work to commence.

Telephone system – A new telephone system was installed throughout the Centre by Cloud Voice and Data. This included CCTV and an upgrade to the Wi-Fi. Computers and printers were installed in all the shops and the staff trained in their use. All the equipment has been leased on a 5 year contract.

First Aid - Ms Marshall and Ms Widdows have completed their training to ensure that there is a first aider on site. The first aid drawers are regularly checked to make sure that they are complete and up to date. A list has been compiled detailing what medical equipment needs to be kept in each first aid box. The lists will be kept in the various first aid boxes. The first aid boxes have all been either updated or replaced. Stickers have been placed on boxes advising the date they were updated. Senior staff will report when items have been used and need replacing.

Health and Safety - Pyrotec updated all the risk assessments for the shops and the Centre. A health and safety audit took place on 16th November. Mrs Louise Starbuck will receive health and safety training to enable her to monitor, update and produce risk assessments. She will also monitor all health and safety and first aid provision.

Fire Safety - A fire drill was held on the 17th March. The staff have been regularly checking the alarms in the flats and completing the relevant paperwork. Mr Lakin has written fire risk assessments for all the shops. Pyrotec conducted a fire audit on 6th April and a meeting was held on 12th May to address issues raised. These included replacing the domestic smoke alarms with commercial smoke alarms and providing more informative signage. Pyrotec will be installing all alarms, service the fire alarms and provide emergency lighting. The audit brought to light that the fire extinguishers are incorrect and needed replacing, this was addressed by Adec Marine. The staff were trained on the correct use of fire horns.

Regular inspections are carried out to ensure that corridors and exit areas are kept clear at all times. The fire extinguishers around the Centre are checked on a regular basis. The flats have been provided with paperwork to update when they test their smoke alarms and Co2 detectors.

Road Safety - The sign on the roadside is inadequate to alert drivers and the road has become increasingly dangerous. Both staff and visitors regularly cross the road and the speed cars travel is dangerous. Wealden District Council have been contacted to help advise and provide a solution to the problem.

Policies - Policies have been finalised and put in place. These policies include a Risk management policy, an Investment policy, a Safeguarding policy, a Conflict of Interest policy, a policy for managing volunteers, a policy for handling complaints and a policy for paying staff.

Staff Training - Senior staff attend meetings to discuss risk assessments and are given training on how to complete health and safety modules online.

Aged dog Appeal - The aged dog appeal stands at £54,095.64.

Dog Walk - The dog walk was once again cancelled due to the introduction of parking charges on the Ashdown Forest.

Meadow Barn - The erection of security fencing for dog training and exercising purposes will help utilise this area in the future. Security cameras have been added now that the fencing has been erected.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Aviaries - The Trust has a number of aviaries that house unwanted domestic birds and wild bird casualties prior to rehabilitation. Constructions of the new Raptor and Corvid Aviaries have been temporarily delayed, but are planned for completion in the future. An owl aviary is also being planned. A Weldmesh aviary has been purchased for the budgerigars.

Planning Restrictions - A seven kilometre planning exclusion zone, by Wealden District Council, was placed around the perimeter of the Ashdown Forest. This includes the Animal Rescue Centre. This exclusion zone has been put in place to protect the Forest from the destruction of rare heathland.

Any further development will need to prove that it will not damage the Forest. Of most concern to Wealden District Council is the impact on the ecology caused by an increase in nitrogen deposition from vehicle emissions. Increased recreational use from housing growth is also a concern.

Rabbit Housing - Temporary housing for rabbits and guinea pigs is in use and will be in place until a permanent structure has been completed.

Cats, Dogs and small animals - In 2023 we have taken in 72 dogs, 132 cats, 8 rabbits, 10 guinea pigs, 9 ferrets, 17 rodents of various types and domestic/wild birds and other wildlife. We have adopted out 66 dogs, 106 cats, 12 rabbits, 14 guinea pigs, 1 ferret and 4 rodents. The birds reside in a sanctuary situation.

We currently have 32 dogs with a further 11 dogs in foster homes as well as 125 cats including the 40 feral cats that live at the Centre. We still have a high percentage of Staffordshire Bull Terriers and Bull breed crossbreeds in the kennels. As we do not discriminate against certain breeds, our intake, especially from pounds, has a high percentage of this type of dog which has had the resulting impact on our homing activities. Finding suitable homes for these, which unfortunately is increasingly a nationwide problem, is becoming more difficult, resulting in these dogs residing with us far longer than the more appealing dogs and puppies. As we operate a non-destruction policy therefore over time, a nucleus of these dogs remain in long term care until, eventually, a home is found. Only on severe temperament or welfare grounds, after careful assessment, will a dog be destroyed or, as may be the case with other animals too, untreatable ill health.

Great care is taken finding homes for our animals, ensuring that each dog or cat is selectively matched including on-call advice and support, especially during the settling in period.

The Trust cares for all types of animals and the Rescue Centre has become a permanent sanctuary to some of the animals which currently includes 20 equines, 40 feral cats known as Centre cats which have their own accommodation, 1 pig, 13 goats, 22 ferrets, 18 rabbits and 10 guinea pigs, 38 rodents and 289 birds which include parrots, parakeets, finches, canaries, pigeons, doves and poultry.

Wildlife Rescue - We always have in residence a number of wildlife casualties with rescue and rehabilitation going on throughout the year. This includes the intake of hedgehogs, foxes, badgers, occasionally deer, a wide variety of wild birds and smaller creatures.

Ambulance - The Trust has two small animal ambulances and they prove invaluable being in constant use for the collection of unclaimed stray dogs from pounds, cat rescue, wildlife casualties and veterinary trips.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Grooming Room - This is fully functional and in daily use.

Staff Accommodation - Further refurbishment is planned for the other staff accommodation.

Portable Fencing - Movable fencing purchased for the exercise and training of dogs has proved invaluable and is in daily use.

Financial review

It is the policy of the Trustees to maintain unrestricted free funds at a level which equates to approximately one year's unrestricted expenditure. Unrestricted free funds are those funds that are readily realisable and, thus, do not include the charity's fixed assets. At the least, this level of funding was maintained throughout the review.

Investment review

The Trustees are empowered by the Trust deed to invest the charity's funds in whatever manner to be appropriate to enable the continuance of the charity's objectives. The Trustees endeavour to make ethical investments wherever possible. A meeting was held with NatWest to ascertain the best options for investing the charities cash reserves. The Trustees agreed to withhold 1 million pounds to cover running costs at the Centre and to provide a contingency fund. It was further agreed that the remaining 2 million be invested as it will be several months before the money is needed to pay for the building works. Therefore 1 million pounds has been invested for 6 months and 1 million pounds invested for 9 months.

Risk management

The Trustees have examined the major strategic, business and operational risks that the charity faces and confirm that on-going systems have been established so that the necessary steps can be taken to lessen such risks.

The charity pays an indemnity insurance premium to cover the Trustees in their duties on behalf of the charity.

In this day and age of litigation, the Trustees agreed to sign up to an Employment Mentor Service provided by our bankers as it was felt necessary to be able to access expert advice due to the many changes in employment law.

The Trustees decided that the issue of Health and Safety would be moved to the same Mentor Service provided by our bankers, and this has been implemented.

The Payroll and Pension Scheme has been outsourced to Price and Company.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

Ongoing maintenance of the Centre continues to ensure the safety for the animals, staff and visitors. The Trust, due to generous legacies, are now in a position to proceed with planning for the proposed building work mentioned below, subject to planning permission.

- Install extra CCTV and extra security fencing
- Update the centre cats' unit as well as the cat isolation and hospital units
- New Kennel block to include an isolation unit and if possible, a whelp house
- Aged dog accommodation
- Design and build a canine play and activity area in the lower field
- Update both Owl and Parrot aviaries
- Design and build a new rabbit unit
- Redesign the store into two separate units
- Memorial tree meadow
- Small animal housing
- Reception area and staff accommodation
- American style stables

It is expected that the above projects will use a substantial amount of the reserves.

Structure, governance and management

The Kit Wilson Trust for Animal Welfare is a registered charity number 1143338 and is a Company limited by guarantee number 7690478. On 1 January 2012, the Charity took over all of the assets, activities and reserves formerly in the same name but constituted under a Trust Deed dated 4th November 1975 and registered as charity number 270419.

The Trustees who served during the year were:

Ms Colette H Marshall (Chairman)
Mrs Marilyn E Alexander (Honorary Treasurer)
Mrs Dianne Harding (Honorary Secretary)
Mrs Rosemary A Goodsell
Mrs Rachel J Widdows
Ms Lois E Pearce
Mrs Vivienne R Norman (Assistant Treasurer)

Mrs Kim Brophy is the Trust Legacy Officer appointed in November 2022.

No new Trustees were appointed in 2023.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees are appointed by the Board of Trustees and serve for as long as they feel able to serve the Trust. Before being appointed, prospective new Trustees are given a copy of 'The Essential Trustee – What you need to know', this is also provided on the Charity Commission website and can be downloaded. When they are appointed, a copy of the Trust's governing document, the latest accounts and annual return are also given. Once the person in question decides to accept the position of Trustee, they attend the Trustees' next meeting where they are welcomed to the Board. Responsibilities are given to the new Trustees once they are more familiar with the various duties.

The Chairman of the Trust is also the Centre Manager, an unpaid position, and is available twenty four hours a day and seven days a week for all animals in need.

All Trustees have roles in the day to day management of the Trust. Normally the Trustees meet at least on a monthly basis or more frequently as required. Eight full Trustee meetings were held during 2023.

All the Trustees live locally, hold regular meetings and are in close contact with each other on an almost daily basis via telephone and e-mail. Decisions concerning the Trust are either made during a Trustee meeting or by telephone or e-mail, and action or non-action is carried out depending on the majority vote.

The Trust currently has three Charity Shops which continue to be well supplied and supported by our loyal customers.

Keiran Lakin has been appointed as the new retail manager and started working for the Trust on the 3rd January 2023.

Increased shop opening hours are having a positive effect on income. The three shops are now taking an additional £200.00 to £400.00 per week between them.

The shops sell new Kit Wilson merchandise including greetings cards, calendars and badges. Swing boards have been purchased and placed outside the shops. New wooden hangers have also been purchased for all the shops and show the Kit Wilson logo. Lanyards and work uniform have been provided for the staff and volunteers.

To maintain confidentiality and for ease of communication all employed shop staff have been provided with an email address. Payslips are now emailed directly to staff, therefore reducing the cost of postage.

The manager of each shop has started a Facebook page relating specifically to their shop. This helps engage with the local public and advertises both stock and upcoming events. No animals are included in the shops' Facebook pages.

A stock file has been created to track new stock and to ascertain how much stock is being sold. The shops have signed up with World of Books which has provided a sustainable way of removing unsaleable books for a small profit.

Mr Lakin has created weekly feedback forms to help manage the shops' performance. This highlighted the fact that more volunteers were needed resulting in a volunteer recruitment push. Five additional volunteers now work between the three shops and the warehouse, however more volunteers are still needed. Further Volunteer recruitment drives include creating posters for shop windows and social media and arranging taster sessions.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

A Health and safety folder has been prepared for the shops and warehouse which includes policies, risk assessments procedures and training documents for staff and volunteers.

The shops once again had themed window displays for Halloween, Christmas and the New Year. These window displays were well received which increased footfall and netted good sales. The Uckfield shop took part in the annual Christmas Tree Festival whilst the Heathfield shop took part in a similar event at the Union Church in Heathfield. Christmas cards and tombola tickets were sold, and flyers were distributed in the lead up to the events. Both events helped to promote good relations within the local community.

In November purple poppies proved successful with almost 150 poppies sold. The shop windows were dressed in purple to commemorate animals lost in the wars.

The warehouse moved to a larger unit on 13th January. A sign has been erected over the door and our name added to the entrance to the units. The new unit is more suitable for the Trust particularly as it has heated office space and a mezzanine floor for Centre storage. Additional pens have been put in place and have helped with the distribution of stock to the shops. A photography area has been set up which includes lighting to photograph items to be sold on eBay. A new warehouse assistant was employed on 23 September allowing Mr Lakin more time to concentrate on improving the shops and to sell items on eBay.

Future projects for the shops

Social media rollout for shops
Depop (online sales platform)
Brands guide and educations
eBay guides, trends guide for shops and staff
Fundraising
Brand new goods
Stock generation
Additional shops/pop up shops
Online sharepoint/Intranet

The eBay account continues to be used for more valuable donated items. A new eBay system called Management whereby the money from all items sold is paid directly into our bank account has been signed up for and is active. All items to be sold on eBay will be catalogued before they are sold.

The Trustees appreciate that the investment in suitable charity retail outlets bring in a good return.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Auditor

A resolution proposing that Price & Company be reappointed as auditors of the company will be put to the members.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

C H Marshall

Ms Colette H Marshall (Chairman)

Trustee

25 September 2024

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of The Kit Wilson Trust for Animal Welfare for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Opinion

We have audited the financial statements of The Kit Wilson Trust for Animal Welfare (the 'Trust') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- In planning our audit we assess the risks of material misstatement, including fraud, based on our discussion with management, evaluation of the internal controls in place, and identify critical laws and regulations.
- During our detailed audit work we review transactions and documentation relevant to the inherent and specific risks we identified at the planning stage and which could indicate fraud or non-compliance with laws and regulations.
- During our audit procedures we extend the scope of our testing where our planning indicated there was an increased risk of fraud including management override of controls.
- We also considered and reviewed the procedures which management have in place to detect and identify any instances of fraud or non-compliance with fraud and regulations. The procedures in place were discussed in detail with management and walkthrough tests were undertaken where appropriate.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF THE KIT WILSON TRUST FOR ANIMAL WELFARE**

M J Neilan

**Mr Michael Neilan BSc FCA CTA (Senior Statutory Auditor)
for and on behalf of Price & Company**

25 September 2024

**Chartered Accountants
Statutory Auditor**

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Endowment funds designated	Restricted funds	Total Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Income and endowments from:								
Donations and legacies	3	540,294	-	-	540,294	689,955	-	689,955
Charitable activities	4	18,643	-	-	18,643	21,069	-	21,069
Other trading activities	5	458,605	-	-	458,605	412,559	-	412,559
Investments	6	68,217	-	-	68,217	21,733	-	21,733
Other income	7	3,327	-	-	3,327	3,062	-	3,062
Total income		1,089,086	-	-	1,089,086	1,148,378	-	1,148,378
Expenditure on:								
Raising funds	8	256,222	-	-	256,222	222,293	-	222,293
Charitable activities	9	808,933	-	1,396	810,329	732,178	-	733,574
Other	14	(441)	-	-	(441)	-	-	-
Total resources expended		1,064,714	-	1,396	1,066,110	954,471	-	955,867
Net gains/(losses) on investments	15	23,986	-	-	23,986	(35,527)	-	(35,527)

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Net incoming/(outgoing) resources before transfers	48,358	-	(1,396)	46,962	158,380	-	(1,396)	156,984
Gross transfers between funds	96,792	(96,792)	-	-	51,862	(51,862)	-	-
Net movement in funds	145,150	(96,792)	(1,396)	46,962	210,242	(51,862)	(1,396)	156,984
Fund balances at 1 January 2023	3,646,747	1,971,270	104,609	5,722,626	3,436,505	2,023,132	106,005	5,565,642
Fund balances at 31 December 2023	<u>3,791,897</u>	<u>1,874,478</u>	<u>103,213</u>	<u>5,769,588</u>	<u>3,646,747</u>	<u>1,971,270</u>	<u>104,609</u>	<u>5,722,626</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	17	1,690,790		1,717,020	
Investments	18	286,901		358,857	
		<u>1,977,691</u>		<u>2,075,877</u>	
Current assets					
Stocks	20	1,910		175	
Debtors	21	141,851		568,337	
Investments	22	2,000,000		2,000,000	
Cash at bank and in hand		1,743,990		1,154,770	
		<u>3,887,751</u>		<u>3,723,282</u>	
Creditors: amounts falling due within one year	24	(95,854)		(76,533)	
Net current assets		<u>3,791,897</u>		<u>3,646,749</u>	
Total assets less current liabilities		<u>5,769,588</u>		<u>5,722,626</u>	
Income funds					
Restricted funds	25	103,213		104,609	
<u>Unrestricted funds</u>					
Designated funds	26	1,874,478		1,971,268	
General unrestricted funds		3,791,897		3,646,749	
		<u>5,666,375</u>		<u>5,618,017</u>	
		<u>5,769,588</u>		<u>5,722,626</u>	

The financial statements were approved by the Trustees on 25 September 2024

M E Alexander

Mrs Marilyn E Alexander (Honorary Treasurer)
Trustee

V Norman

Mrs Vivienne R Norman (Assistant Treasurer)
Trustee

Company registration number 07690478

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	31		428,102		(140,259)
Investing activities					
Purchase of tangible fixed assets		(4,526)		(6,287)	
Proceeds on disposal of tangible fixed assets		1,636		-	
Purchase of investments		(8,186)		(5,578)	
Proceeds on disposal of investments		104,128		644	
Investment income received		68,217		21,733	
Net cash generated from investing activities			161,269		10,512
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			589,371		(129,747)
Cash and cash equivalents at beginning of year			3,154,619		3,284,366
Cash and cash equivalents at end of year			3,743,990		3,154,619
Relating to:					
Cash at bank and in hand			1,743,990		1,154,770
Short term deposits included in current asset investments			2,000,000		2,000,000
Bank overdrafts included in creditors payable within one year			-		(151)

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Company information

The Kit Wilson Trust for Animal Welfare is a private company limited by guarantee incorporated in England and Wales. The registered office is Stonehurst Lane, Hadlow Down, Uckfield, East Sussex, TN22 4ED.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as shares for investment purposes. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they are allocated on a basis consistent with the use of the resources.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Where they cannot be directly attributed to particular headings they are allocated on a basis consistent with the use of the resources.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings	2 % straight line
Fixtures, fittings & equipment	20 % straight line
Motor vehicles	20 % straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less selling costs.

Net realisable value is the estimated selling price less all estimated costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	94,925	-	94,925	81,835
Legacies receivable	445,369	-	445,369	608,120
	<u>540,294</u>	<u>-</u>	<u>540,294</u>	<u>689,955</u>

4 Charitable activities

	Animal sponsorship 2023 £	Animal sponsorship 2022 £
Sales within charitable activities	<u>18,643</u>	<u>21,069</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	7,174	2,300
Shop income	<u>451,431</u>	<u>410,259</u>
Other trading activities	<u>458,605</u>	<u>412,559</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	8,915	16,504
Interest receivable	59,302	5,229
	<hr/>	<hr/>
	68,217	21,733
	<hr/>	<hr/>

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	322	172
Income from solar panels	3,005	2,890
	<hr/>	<hr/>
	3,327	3,062
	<hr/>	<hr/>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Raising funds

	Unrestricted funds	Total Unrestricted funds	
	2023 £	2023 £	2022 £
<u>Fundraising and publicity</u>			
Other fundraising costs	6,386	6,386	5,901
	<hr/>	<hr/>	<hr/>
<u>Trading activity costs</u>			
Operating charity shops	123,326	123,326	121,328
Staff costs	126,074	126,074	94,610
	<hr/>	<hr/>	<hr/>
Trading activity costs	249,400	249,400	215,938
	<hr/>	<hr/>	<hr/>
Investment management fees	436	436	454
	<hr/>	<hr/>	<hr/>
	256,222	256,222	222,293
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Charitable activities

	Animal welfare costs 2023 £	Animal welfare costs 2022 £
Staff costs	225,722	227,593
Depreciation and impairment	29,561	28,954
Veterinary services	131,994	144,181
Feed and bedding	88,410	66,118
Cleaning	17,719	16,503
	<u>493,406</u>	<u>483,349</u>
Share of support costs (see note 11)	313,023	246,745
Share of governance costs (see note 11)	3,900	3,480
	<u>810,329</u>	<u>733,574</u>
Analysis by fund		
Unrestricted funds	808,933	732,178
Restricted funds	1,396	1,396
	<u>810,329</u>	<u>733,574</u>

10 Description of charitable activities

Animal welfare costs

Animal welfare costs include all the costs relating to the housing, feeding and looking after the wellbeing and welfare of the animals under the Charity's care.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	66,395	-	66,395	53,880	-	53,880
Transport costs	9,535	-	9,535	10,425	-	10,425
Accommodation costs	160,863	-	160,863	110,892	-	110,892
Printing, postage and stationery	5,087	-	5,087	5,357	-	5,357
Advertising	4,128	-	4,128	3,784	-	3,784
Telephone	18,977	-	18,977	13,365	-	13,365
Legal and professional fees	41,067	-	41,067	40,052	-	40,052
Accountancy	1,200	-	1,200	1,200	-	1,200
Bank and credit card charges	3,973	-	3,973	4,146	-	4,146
Sundry expenses	1,798	-	1,798	3,644	-	3,644
Audit fees	-	3,900	3,900	-	3,480	3,480
	<u>313,023</u>	<u>3,900</u>	<u>316,923</u>	<u>246,745</u>	<u>3,480</u>	<u>250,225</u>
Analysed between						
Charitable activities	<u>313,023</u>	<u>3,900</u>	<u>316,923</u>	<u>246,745</u>	<u>3,480</u>	<u>250,225</u>

Governance costs includes payments to the auditors of £3,900 for audit fees and payments for other services of £1,200 are included in Support costs.

12 Trustees

The Chairman of the Trust, Ms Colette Marshall, is also the Centre Manager on an unpaid basis. She is present on site and available twenty four hours a day and seven days a week for all animals in need. This includes being available for emergency call-outs at any time every night. In order for her to provide this level of service she resides on site rent free in a property owned by the Trust. This has the additional benefit of providing security cover at the centre, which obviously cannot be left unattended. Apart from this, none of the other Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Trust during the year.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Trading	9	9
Animal welfare	17	19
	<u>26</u>	<u>28</u>

Employment costs

	2023 £	2022 £
Wages and salaries	394,900	356,156
Social security costs	16,827	14,249
Other pension costs	6,464	5,678
	<u>418,191</u>	<u>376,083</u>

There were no employees whose annual remuneration was £60,000 or more.

14 Other

	Unrestricted funds	Total
	2023 £	2022 £
Net profit on disposal of tangible fixed assets	(441)	-
	<u>(441)</u>	<u>-</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Net losses/(gains) on investments

	2023	2022
	£	£
Revaluation of investments	(23,986)	35,527

16 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

17 Tangible fixed assets

	Land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	1,895,681	79,676	46,422	2,021,779
Additions	-	4,526	-	4,526
Disposals	-	(1,494)	-	(1,494)
At 31 December 2023	1,895,681	82,708	46,422	2,024,811
Depreciation and impairment				
At 1 January 2023	193,568	64,769	46,422	304,759
Depreciation charged in the year	19,103	10,458	-	29,561
Eliminated in respect of disposals	-	(299)	-	(299)
At 31 December 2023	212,671	74,928	46,422	334,021
Carrying amount				
At 31 December 2023	1,683,010	7,780	-	1,690,790
At 31 December 2022	1,702,113	14,907	-	1,717,020

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

18 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2023	255,257	103,600	358,857
Additions	8,185	-	8,185
Valuation changes	23,986	-	23,986
Disposals	(527)	(103,600)	(104,127)
	<hr/>	<hr/>	<hr/>
At 31 December 2023	286,901	-	286,901
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2023	286,901	-	286,901
	<hr/>	<hr/>	<hr/>
At 31 December 2022	255,257	103,600	358,857
	<hr/>	<hr/>	<hr/>

19 Financial instruments

	2023 £	2022 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	2,286,901	2,255,257
	<hr/>	<hr/>

20 Stocks

	2023 £	2022 £
Goods for resale	1,910	175
	<hr/>	<hr/>

21 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,832	10,337
Other debtors	91,741	522,598
Prepayments and accrued income	33,278	35,402
	<hr/>	<hr/>
	141,851	568,337
	<hr/>	<hr/>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

22 Current asset investments

	2023	2022
	£	£
Unlisted investments	2,000,000	2,000,000
	<u> </u>	<u> </u>

23 Loans and overdrafts

	2023	2022
	£	£
Bank overdrafts	-	151
	<u> </u>	<u> </u>
Payable within one year	-	151
	<u> </u>	<u> </u>

24 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Loans and overdrafts	23	-	151
Other taxation and social security		10,515	4,282
Trade creditors		37,768	40,555
Accruals and deferred income		47,571	31,545
		<u> </u>	<u> </u>
		95,854	76,533
		<u> </u>	<u> </u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Resources expended	Balance at 1 January 2023	Resources expended	Balance at 31 December 2023
	£	£	£	£	£
Cattery Appeal fund	51,909	(1,396)	50,513	(1,396)	49,117
Aged Dog Appeal fund	54,096	-	54,096	-	54,096
	<u>106,005</u>	<u>(1,396)</u>	<u>104,609</u>	<u>(1,396)</u>	<u>103,213</u>

The Cattery Appeal Fund represents monies raised to build a new cattery.

The Aged Dog Appeal Fund represents monies raised to build a new aged dog unit.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

26 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 January 2022	Resources expended	Transfers	Investments gains/losses	Balance at 1 January 2023	Transfers	Investments gains/losses	Balance at 31 December 2023
	£	£	£	£	£	£	£	£
Capital reserve	2,023,132	(27,558)	11,220	(35,526)	1,971,270	(120,777)	23,985	1,874,478
	<u>2,023,132</u>	<u>(27,558)</u>	<u>11,220</u>	<u>(35,526)</u>	<u>1,971,270</u>	<u>(120,777)</u>	<u>23,985</u>	<u>1,874,478</u>

The Designated Fund represents the Charity's investment in fixed assets, other than those held in Restricted Funds.

The General Fund represents the free funds of the Charity, which are not designated for any particular purposes.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

27 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:							
Tangible assets	-	1,587,577	103,213	1,690,790	-	1,612,411	1,717,020
Investments	-	286,901	-	286,901	-	358,857	358,857
Current assets/(liabilities)	3,791,897	-	-	3,791,897	3,646,749	-	3,646,749
	<u>3,791,897</u>	<u>1,874,478</u>	<u>103,213</u>	<u>5,769,588</u>	<u>3,646,749</u>	<u>1,971,268</u>	<u>5,722,626</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

28 Operating lease commitments

At the reporting end date the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	-	1,390
Between two and five years	203,792	177,199
In over five years	90,000	201,500
	<hr/>	<hr/>
	293,792	380,089
	<hr/>	<hr/>

29 Related party transactions

The Trust paid £192 (2022: £Nil) to Mr D Alexander, the son of Mrs M E Alexander for website services. The Trust paid £Nil (2022: £300) to Miss C Marshall, paid £485 (2022: £100) to Ms L Pearce for vehicle repairs, fuel and gifts to staff and volunteers, paid £21 (2022: £69) to Mrs R Goodsell for gifts to staff and volunteers and paid £63 (2022: £Nil) to Mrs V Norman for gifts to staff and volunteers. All such transactions were on a commercial basis.

There were no other related party transactions during the year which require disclosure.

30 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities (Revised) are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

31 Cash generated from operations	2023	2022
	£	£
Surplus for the year	46,962	156,984
Adjustments for:		
Investment income recognised in statement of financial activities	(68,217)	(21,733)
Gain on disposal of tangible fixed assets	(441)	-
Fair value gains and losses on investments	(23,986)	35,527
Depreciation and impairment of tangible fixed assets	29,561	28,954
Movements in working capital:		
(Increase) in stocks	(1,735)	(122)
Decrease/(increase) in debtors	426,486	(342,585)
Increase in creditors	19,472	2,716
	<hr/>	<hr/>
Cash generated from/(absorbed by) operations	428,102	(140,259)

THE KIT WILSON TRUST FOR ANIMAL WELFARE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	£	£	£
Income			
Donations and gifts		94,925	81,835
Legacies		445,369	608,120
Animal sponsorship		18,268	20,484
Newsletter income		375	585
Fundraising events		7,174	2,300
Investment income		68,217	21,733
Income from solar panels		3,005	2,890
Other income		322	172
		<hr/>	<hr/>
		637,655	738,119
 Net income from charity shops			
Shop income	451,431		410,259
Grant income	-		-
 Deduct expenses:			
Wages and salaries	119,336		90,988
Employer's N.I. contributions	4,800		2,325
Staff pension costs	1,938		1,297
Purchases	2,053		2,224
Rent	84,268		80,303
Shop repairs	3,143		13,647
Rates	2,420		3,174
Insurance	3,220		1,035
Light and heat	2,854		2,661
Printing, postage and stationery	1,075		184
Telephone	1,786		2,259
Legal and professional fees	1,495		628
Bank charges	4,115		3,691
Sundry expenses	9,647		5,418
Cleaning	7,250		6,104
	<hr/>		<hr/>
		202,031	194,321
 Carried forward		<hr/>	<hr/>
		839,686	932,440

THE KIT WILSON TRUST FOR ANIMAL WELFARE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022
	£	£	£	£
Brought forward		839,686		932,440
Animal welfare expenses				
Wages and salaries	213,058		214,301	
Employer's N.I. contributions	9,052		9,524	
Staff pension costs	3,612		3,768	
Veterinary services	131,994		144,181	
Feed and bedding	88,410		66,118	
Cleaning	17,719		16,503	
Depreciation	29,561		28,954	
		(493,406)		(483,349)
Administrative expenses				
Wages and salaries	62,506		50,867	
Employer's N.I. contributions	2,975		2,400	
Staff pension costs	914		613	
Transport costs	9,535		10,425	
Rates	8,385		13,513	
Insurance	14,622		16,532	
Light and heat	40,013		22,243	
Repairs and maintenance	97,843		58,604	
Printing, postage and stationery	5,087		5,357	
Advertising	4,128		3,784	
Telephone	18,977		13,365	
Legal and professional fees	41,067		40,052	
Accountancy	1,200		1,200	
Bank and credit card charges	3,973		4,146	
Investment management fees	436		454	
Newsletter costs	-		-	
Other fundraising costs	6,386		5,901	
Audit fees	3,900		3,480	
Sundry expenses	1,798		3,644	
		(323,745)		(256,580)
Surplus/ (deficit) for the year		22,535		192,511