

Charity Registration No. 1143338

Company Registration No. 07690478 (England and Wales)

THE KIT WILSON TRUST FOR ANIMAL WELFARE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE KIT WILSON TRUST FOR ANIMAL WELFARE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms Colette H Marshall (Chairman) Mrs Marilyn E Alexander (Honorary Treasurer) Mrs Dianne Harding (Honorary Secretary) Mrs Rosemary A Goodsell Mrs Rachel J Widdows Ms Lois E Pearce Mrs Vivienne R Norman (Appointed 16 June 2022)
Charity number	1143338
Company number	07690478
Principal address	The Kit Wilson Trust Animal Rescue Centre Stonehurst Lane Hadlow Down Uckfield East Sussex TN22 4ED
Auditor	Price & Company 30-32 Gildredge Road Eastbourne East Sussex BN21 4SH
Bankers	National Westminster Bank 49 High Street Uckfield East Sussex TN22 1GW
Solicitors	Gaby Hardwick 34 Wellington Square Hastings East Sussex TN34 1PN
Website	www.kitwilsontrust.org.uk

THE KIT WILSON TRUST FOR ANIMAL WELFARE

CONTENTS

	Page
Trustees' report	1 - 10
Statement of Trustees' responsibilities	11
Independent auditor's report	12 - 15
Statement of financial activities	16 - 17
Balance sheet	18
Statement of cash flows	19
Notes to the financial statements	20 - 38

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The objectives of the charity are to promote the welfare of animals by:

- Rescuing abandoned unwanted, ill-treated and neglected animals
- Having a call out rescue service for injured and orphaned wildlife
- Caring for these animals and providing them with all necessary veterinary attention and hospitalisation until they can be re-homed or rehabilitated into the wild
- Spaying, neutering and micro-chipping animals in the Trust's care and providing financial assistance to people of limited means to spay and neuter their pets, thereby lessening the number of unwanted animals
- Granting Aid to other organisations and individuals' requests for neuter assistance where deemed appropriate
- Providing education, involving visits to the Centre from, vocational students from many local schools and colleges, and talks to various institutes, clubs and groups
- Maximising the number of animals we can help by improving and developing the Centre
- Constructing facilities to accommodate in-house fundraising and educational events.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Approach to fundraising

The Kit Wilson Trust receives no government funding and relies entirely on voluntary support to continue our work. Our fundraising conforms to recognised standards which protect the general public and ensure that our supporters are satisfied with communication that they receive from us.

We fundraise in a number of different ways.

- Coffee mornings are held for new volunteers when social distancing and Covid rules allow. There they are given a talk about the Trust thus enabling them to make an informed choice as to how they would like to volunteer for us.
- We have a core group of volunteers many of whom help at events or organise events on behalf of the Trust. The group of volunteers meet on average 4 to 5 times a year when social distancing and Covid rules allow.
- We raise funds from our three shops which sell mainly donated goods.
- We raise funds through local community fundraising coordinated by our network of volunteers.
- We ask our supporters to consider including a gift to the Trust in their will.
- On adoption or surrender of an animal the people involved are asked if they would like to leave a donation to the Trust.
- A number of people donate to us regularly by Bankers Order. This includes animal sponsorship.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

- We comply with the General Data Protection Regulation by asking our supporters if they are happy to continue being contacted by the Trust.

Any fund raising complaints received are discussed in full at our Trustee Meetings, logged and dealt with promptly.

Volunteers

The Trust is very fortunate to have well over one hundred hard working and dedicated volunteers. These volunteers work in the shops, take kennel dogs for walks, socialise cats, help at the Centre, assist at fundraising events, and undertake home vetting prior to rehoming animals.

The volunteer application forms include the details and responsibilities for the particular voluntary work applied for. All volunteers are also asked to complete a data protection form. A list of all volunteers, including volunteers at the shops, has been compiled to ensure that they all sign data protection forms.

Volunteer application forms continue to be received and the applicants have been informed that their details will be held on file with their agreement. Potential volunteers will be contacted and invited to an in-person meet and greet.

Identity tags have been made and will be given to all volunteers handing out food appeal boxes to the various shops and businesses.

The Trust has its own website that is continually updated. This proves very useful to promote the re-homing of cats and dogs. The website also provides information on forthcoming fundraising events being held, the sponsorship of animals and other useful information. The website has a modern and attractive appearance and is linked to our Facebook site enabling us to reach out to a wider audience. The website is particularly helpful in keeping the public up to date with the animals in our care as well as helping with the promotion of fundraising events held at Pets at Home. A donate button has been added to the website and is clearly visible on the first page.

The Trust has a following on Facebook with a growing group of over 2,208 'friends' with the addition of a Facebook Page with 5,345 likes and 5,637 followers; this enables us to reach a wider audience, with some posts reaching an audience of 5,000, and also for highlighting fundraising events and information.

During 2022 people were encouraged to post photos of their adopted animals to our Facebook page. These photos were then used as the page headers and were changed every week. This helped to maintain interest in both our Facebook page and the Trust. Recent videos of animals in our care are also uploaded to Facebook and enjoyed by our supporters.

The Trust's Twitter account is another way of reaching a target audience. We have tweeted 1,647 times, are following 93 and have 182 following us.

The Trust's Instagram account provides a useful way of reaching out to our younger population. It is a useful medium to help advertise our Christmas Food Appeal and Pets at Home fundraisers. Our Instagram following increased when photographs of our goats were posted. Our Instagram account has 435 followers.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The Trust's Mailchimp account is another way of reaching our supporters with up to date information about The Trust.

Social media and the website proved particularly useful this year to help raise funds for the care of Frodo a dog which was rescued by the Trust in a very neglected state.

An Amazon Wish List is regularly updated to enable people to make a gift to us of items that we are in need of.

A Just Giving page has been set up as a way for the public to make donations to the Trust. There is also the facility to donate by texting from a mobile phone. Just Giving is well used by our supporters taking part in sponsored marathons, walks and other events.

The Trust sent the annual Bulletin to over 1,799 people who have confirmed that they would like a copy under GDPR rules. Editions are also available at the Rescue Centre, our charity shops, collecting box sites, fundraising events and on-line via our website.

Our Christmas Food Appeal once again provided donations by way of food, toys, and treats as well as monetary donations. This year the food appeal raised £12,408. The Just giving site raised £1,145 including gift aid.

We were once again selected by Support Adoption for Pets to receive pallets of food and pet products from Pets at Home under the damaged stock scheme. Since 2018 we have been awarded £7,000 which we have spent on Lifelines with Pets at Home and have been given 27 pallets of animal food and items (11 dog, 5 cat, 8 small animal and 3 bird).

During 2022 the Trust continued to raise money through the fundraising partnership scheme in conjunction with Pets at Home in East Grinstead. Due to the end of the Covid pandemic a return to instore fundraising was required. The Santa Paws Fundraising appeal ran from 21st November to 24th December 2022.

By the end of 2022 the Trust were receiving 95 regular payments by bankers order. This does not include sponsorship payments.

The Trust is thankful for the support of businesses and individuals that have collecting boxes, boxes for donated animal food, sponsoring fundraising events and for advertising in our publications. The Trust now has approximately 70 collecting box sites.

A core supply of merchandise is kept at the Trust. This is sold at the Centre, advertised in our newsletter and taken to fund raising events to help encourage sales. The merchandise range includes car window stickers, drawstring bags, barrel stylus pens, Flumpets and Caffe mugs. A merchandise stock take was completed and a merchandise order form is to be included in the Tails edition to be sent out next year. This will help reduce excess stock held at the Centre. Merchandise will also be used as future raffle and tombola prizes.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The following fund raising events were held during 2022:

- Supporters Matt Deland and Heath Barton-Potter once again held a Rock the Hall fundraising event in September and raised £1,414.49.
- A Santa Paws fundraising event was held at East Grinstead Pets at Home from 21st November to the 24th December and an instore presence was required for 24 hours during that time.
- A JustGiving fundraising page was set up to help raise funds for the care of Frodo, a severely neglected dog.
- A JustGiving page was set up for the Christmas Food Appeal and shared across all of our social media platforms.
- Mr Guy Patrikios baked and sold 546 loaves of bread which raised £2,250.
- A cheque for £218.00 was collected from the Original Factory Shop as a result of their customers buying a shopping bag.

We continue to seek high profile Patrons to further enhance the profile of the Trust and its work.

Achievements and performance

House repairs – The kitchen has been fully replaced and the snagging list completed. The conservatory windows need to be replaced as they are rotten and the conservatory is damp. Quotes were obtained to replace the roof and listed building consent finalised. Scaffolding is due to be erected early in 2023 in order to replace the roof. Heritage handmade tiles will be used on the roof rather than factory manufactured uniform tiles as they are in keeping with the age of the property.

As the roof is a prime bat habitat location, bat habitation is to be included during the roof replacement. As the exterior of the house needs painting, once a scaffold has been erected it will be left in place for painters to use thereby saving costs.

Building Work - The first phase of the planned building work is to convert the cabins over the road into a dog and cat clinic and to replace the stables with Western style stables. Final elevations and materials have been agreed and the drawings completed and submitted to the planning department. Wealden District Council have acknowledged receipt of the plans and the relevant notices have been put up in the area. The Trust will not need to pay any planning fees as we are a charity. Grants for the building work will be applied for once the necessary building plans are in place.

Phase 2 will be looked at once we have had a response from the Council regarding phase 1. An initial quote is going to be requested from the topographical survey company to help the plans for phase 2 move forward quickly. The replacement of the kennels will be a high priority in phase 2.

Kennel Office - The asbestos has been removed from the ceiling enabling building work to commence.

Telephone system – A new telephone system was installed throughout the Centre by Cloud Voice and Data. This included CCTV and an upgrade to the Wi-Fi. Computers and printers were installed in all the shops and the staff trained in their use. All the equipment has been leased on a 5 year contract.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

First Aid - Ms Marshall and Ms Widdows have completed their training to ensure that there is a first aider on site. The first aid drawers are regularly checked to make sure that they are complete and up to date. A list has been compiled detailing what medical equipment needs to be kept in each first aid box. The lists will be kept in the various first aid boxes.

Health and Safety. An asbestos report has been completed. A risk assessment for the new unit is being undertaken. A risk assessment has been written for lone working at the unit. The audit of our Health and Safety procedures will take place early next year.

Fire Safety - Regular inspections are carried out to ensure that corridors and exit areas are kept clear at all times. The fire extinguishers around the Centre are checked on a regular basis. A fire drill took place on 29th July. The flats have been provided with paperwork to update when they test their smoke alarms and Co2 detectors.

Policies - Policies have been finalised and put in place. These policies include a Risk management policy, an Investment policy, a Safeguarding policy, a Conflict of Interest policy, a policy for managing volunteers, a policy for handling complaints and a policy for paying staff.

Staff Training - Senior staff attend meetings to discuss risk assessments and are given training on how to complete health and safety modules online.

Aged dog Appeal - The aged dog appeal stands at £54,095.64.

Dog Walk - The dog walk was cancelled due to the introduction of parking charges on the Ashdown Forest.

Meadow Barn -. The erection of security fencing for dog training and exercising purposes will help utilise this area in the future. Security cameras have been added now that the fencing has been erected.

Aviaries - The Trust has a number of aviaries that house unwanted domestic birds and wild bird casualties prior to rehabilitation. Constructions of the new Raptor and Corvid Aviaries have been temporarily delayed, but are planned for completion in the future. An owl aviary is also being planned. A Weldmesh aviary has been purchased for the budgerigars.

Planning Restrictions - A seven kilometre planning exclusion zone, by Wealden District Council, was placed around the perimeter of the Ashdown Forest. This includes the Animal Rescue Centre. This exclusion zone has been put in place to protect the Forest from the destruction of rare heathland.

Any further development will need to prove that it will not damage the Forest. Of most concern to Wealden District Council is the impact on the ecology caused by an increase in nitrogen deposition from vehicle emissions. Increased recreational use from housing growth is also a concern.

Rabbit Housing - Temporary housing for rabbits and guinea pigs is in use and will be in place until a permanent structure has been completed.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Cats, Dogs and small animals - In 2022 we have taken in 62 dogs, 161 cats, 25 rabbits, 16 guinea pigs, 1 ferret, 9 rodents of various types and domestic/wild birds and other wildlife. We have adopted out 75 dogs, 129 cats, 24 rabbits, 9 guinea pigs, 2 ferrets and 6 rodents. The birds reside in a sanctuary situation.

We currently have 26 dogs with a further 15 dogs in foster homes as well as 98 cats including the feral cats that live at the Centre. We still have a high percentage of Staffordshire Bull Terriers and Bull breed crossbreeds in the kennels. As we do not discriminate against certain breeds, our intake, especially from pounds, has a high percentage of this type of dog which has had the resulting impact on our homing activities. Finding suitable homes for these, which unfortunately is increasingly a nationwide problem, is becoming more difficult, resulting in these dogs residing with us far longer than the more appealing dogs and puppies. As we operate a non-destruction policy therefore over time, a nucleus of these dogs remain in long term care until, eventually, a home is found. Only on severe temperament or welfare grounds, after careful assessment, will a dog be destroyed or, as may be the case with other animals too, untreatable ill health.

Great care is taken finding homes for our animals, ensuring that each dog or cat is selectively matched including on-call advice and support, especially during the settling in period.

The Trust cares for all types of animals and the Rescue Centre has become a permanent sanctuary to some of the animals which currently includes 22 equines, 47 feral cats known as Centre cats which have their own accommodation, 5 sheep, 2 pigs, 10 goats, 11 ferrets, 25 rabbits and 6 guinea pigs, 38 rodents and 342 birds which include parrots, parakeets, finches, canaries, pigeons, doves and poultry.

Wildlife Rescue - We always have in residence a number of wildlife casualties with rescue and rehabilitation going on throughout the year. This includes the intake of hedgehogs, foxes, badgers, occasionally deer, a wide variety of wild birds and smaller creatures.

Ambulance - The Trust has two small animal ambulances and they prove invaluable being in constant use for the collection of unclaimed stray dogs from pounds, cat rescue, wildlife casualties and veterinary trips.

Grooming Room - This is fully functional and in daily use.

Staff Accommodation - Further refurbishment is planned for the other staff accommodation.

Portable Fencing - Movable fencing purchased for the exercise and training of dogs has proved invaluable and is in daily use.

Financial review

It is the policy of the Trustees to maintain unrestricted free funds at a level which equates to approximately one year's unrestricted expenditure. Unrestricted free funds are those funds that are readily realisable and, thus, do not include the charity's fixed assets. At the least, this level of funding was maintained throughout the review.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Investment review

The Trustees are empowered by the Trust deed to invest the charity's funds in whatever manner to be appropriate to enable the continuance of the charity's objectives. The Trustees endeavour to make ethical investments wherever possible. A meeting was held with NatWest to ascertain the best options for investing the charities cash reserves. The Trustees agreed to withhold 1 million pounds to cover running costs at the Centre and to provide a contingency fund. It was further agreed that the remaining 2 million be invested as it will be several months before the money is needed to pay for the building works. Therefore 1 million pounds has been invested for 6 months and 1 million pounds invested for 9 months.

Risk management

The Trustees have examined the major strategic, business and operational risks, that the charity faces and confirm that on-going systems have been established so that the necessary steps can be taken to lessen such risks.

The charity pays an indemnity insurance premium to cover the Trustees in their duties on behalf of the charity.

In this day and age of litigation, the Trustees agreed to sign up to an Employment Mentor Service provided by our bankers as it was felt necessary to be able to access expert advice due to the many changes in employment law.

The Trustees decided that the issue of Health and Safety would be moved to the same Mentor Service provided by our bankers and this has been implemented.

The Payroll and Pension Scheme has been outsourced to Price and Company.

On the 8th September Mr Malcolm Preece, the Trusts auditor, met with some of the Trustees. He reported that the Trust and the three shops are all doing well. The audit papers were signed and uploaded to the Charity Commission and to Companies House.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Plans for future periods

Ongoing maintenance of the Centre continues to ensure the safety for the animals, staff and visitors. The Trust, due to generous legacies, are now in a position to proceed with planning for the proposed building work mentioned below, subject to planning permission.

- Install extra CCTV and extra security fencing
- Update the centre cats' unit as well as the cat isolation and hospital units
- New Kennel block to include an isolation unit and if possible a whelp house
- Aged dog accommodation
- Design and build a canine play and activity area in the lower field
- Update both Owl and Parrot aviaries
- Design and build a new rabbit unit
- Redesign the store into two separate units
- Memorial tree meadow
- Small animal housing
- Reception area and staff accommodation
- American style stables

It is expected that the above projects will use a substantial amount of the reserves.

Structure, governance and management

The Kit Wilson Trust for Animal Welfare is a registered charity number 1143338 and is a Company limited by guarantee number 7690478. On 1 January 2012, the Charity took over all of the assets, activities and reserves formerly in the same name but constituted under a Trust Deed dated 4th November 1975 and registered as charity number 270419.

The Trustees who served during the year were:

Ms Colette H Marshall (Chairman)

Mrs Marilyn E Alexander (Honorary Treasurer)

Mrs Dianne Harding (Honorary Secretary)

Mrs Rosemary A Goodsell

Mrs Rachel J Widdows

Ms Lois E Pearce

Mrs Vivienne R Norman

(Appointed 16 June 2022)

Mr Michael Goodsell was the Trust Legacy Officer until his retirement at the end of the year. Mrs Kim Brophy was appointed as the new Trust Legacy Officer in November 2022.

Mrs Viv Norman was appointed as a new Trustee in July 2022.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees are appointed by the Board of Trustees and serve for as long as they feel able to serve the Trust. Before being appointed, prospective new Trustees are given a copy of 'The Essential Trustee – What you need to know', this is also provided on the Charity Commission website and can be downloaded. When they are appointed, a copy of the Trust's governing document, the latest accounts and annual return are also given. Once the person in question decides to accept the position of Trustee, they attend the Trustees' next meeting where they are welcomed to the Board. Responsibilities are given to the new Trustees once they are more familiar with the various duties.

The Chairman of the Trust is also the Centre Manager, an unpaid position, and is available twenty four hours a day and seven days a week for all animals in need.

All Trustees have roles in the day to day management of the Trust. Normally the Trustees meet at least on a monthly basis or more frequently as required. Eight full Trustee meetings were held during 2022.

All the Trustees live locally, hold regular meetings and are in close contact with each other on an almost daily basis via telephone and e-mail. Decisions concerning the Trust are either made during a Trustee meeting or by telephone or e-mail, and action or non-action is carried out depending on the majority vote.

The Trust currently has three Charity Shops which continue to be well supplied and supported by our loyal customers. The shops once again had themed window displays for Halloween, Christmas and the New Year. These window displays were well received which increased footfall and netted good sales. A Kit Wilson Trust themed Christmas tree was once again displayed at the Union church which promoted good relations with the community. A new pets department has been added to the shops and is doing well with dog coats selling especially well. The shops do not sell animal cages.

The storage unit continues to be well used with people encouraged to drop off their donations at the unit rather than the shops. In December the Trust took over the lease of a new storage unit opposite the original unit. The old unit had no heating or carpet so was not a pleasant working environment for our staff and volunteers. The new unit will be more suitable for the Trust particularly as it has heated office space and a mezzanine floor for Centre storage.

Mrs Debbie Cordell resigned as the shop manager and was replaced by Mr Kieran Larkin.

A Ziffit account has been set up for all books, CD's and DVD's that haven't sold in the shops so that they can still raise funds.

A fourth shop in the Crowborough area is still being sought, however suitable premises have yet to be found.

The eBay account continues to be used for more valuable donated items. A new eBay system called Management whereby the money from all items sold is paid directly into our bank account has been signed up for and is active. All items to be sold on eBay will be catalogued before they are sold.

The Trustees appreciate that the investment in suitable charity retail outlets bring in a good return.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Auditor

A resolution proposing that Price & Company be reappointed as auditors of the company will be put to the members.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Ms Colette H Marshall (Chairman)

Trustee

21 September 2023

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also the directors of The Kit Wilson Trust for Animal Welfare for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Opinion

We have audited the financial statements of The Kit Wilson Trust for Animal Welfare (the 'Trust') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- In planning our audit we assess the risks of material misstatement, including fraud, based on our discussion with management, evaluation of the internal controls in place, and identify critical laws and regulations.
- During our detailed audit work we review transactions and documentation relevant to the inherent and specific risks we identified at the planning stage and which could indicate fraud or non-compliance with laws and regulations.
- During our audit procedures we extend the scope of our testing where our planning indicated there was an increased risk of fraud including management override of controls.
- We also considered and reviewed the procedures which management have in place to detect and identify any instances of fraud or non-compliance with fraud and regulations. The procedures in place were discussed in detail with management and walkthrough tests were undertaken where appropriate.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE KIT WILSON TRUST FOR ANIMAL WELFARE

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Michael Neilan BSc FCA CTA (Senior Statutory Auditor)
for and on behalf of Price & Company

21 September 2023

Chartered Accountants
Statutory Auditor

30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Endowment funds designated	Restricted funds	Total Unrestricted funds	Endowment funds designated	Restricted funds	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Income and endowments from:								
Donations and legacies	3	689,955	-	-	689,955	543,001	-	1,000
Charitable activities	4	21,069	-	-	21,069	22,080	-	-
Other trading activities	5	412,559	-	-	412,559	278,793	-	-
Investments	6	21,733	-	-	21,733	11,166	-	-
Other income	7	3,062	-	-	3,062	47,496	-	-
Total income		1,148,378	-	-	1,148,378	902,536	-	1,000
Expenditure on:								
Raising funds	8	222,293	-	-	222,293	201,631	-	1,000
Charitable activities	9	732,178	-	1,396	733,574	662,508	-	1,562
Total resources expended		954,471	-	1,396	955,867	864,139	-	2,562
Net gains/(losses) on investments	14	(35,527)	-	-	(35,527)	29,042	-	-
Net incoming/(outgoing) resources before transfers		158,380	-	(1,396)	156,984	67,439	-	(1,562)

THE KIT WILSON TRUST FOR ANIMAL WELFARE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Net incoming/(outgoing) resources before transfers	158,380	-	(1,396)	156,984	67,439	-	(1,562)	65,877
Gross transfers between funds	51,862	(51,862)	-	-	(13,886)	13,830	56	-
Net movement in funds	210,242	(51,862)	(1,396)	156,984	53,553	13,830	(1,506)	65,877
Fund balances at 1 January 2022	3,436,505	2,023,132	106,005	5,565,642	3,382,952	2,009,302	107,511	5,499,765
Fund balances at 31 December 2022	<u>3,646,747</u>	<u>1,971,270</u>	<u>104,609</u>	<u>5,722,626</u>	<u>3,436,505</u>	<u>2,023,132</u>	<u>106,005</u>	<u>5,565,642</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15	1,717,020		1,739,687	
Investments	16	358,857		389,450	
		2,075,877		2,129,137	
Current assets					
Stocks	18	175		53	
Debtors	19	568,337		225,752	
Cash at bank and in hand		3,154,770		3,285,835	
		3,723,282		3,511,640	
Creditors: amounts falling due within one year	21	(76,533)		(75,135)	
Net current assets		3,646,749		3,436,505	
Total assets less current liabilities		5,722,626		5,565,642	
Income funds					
Restricted funds	22	104,609		106,005	
<u>Unrestricted funds</u>					
Designated funds	23	1,971,268		2,023,132	
General unrestricted funds		3,646,749		3,436,505	
		5,618,017		5,459,637	
		5,722,626		5,565,642	

The financial statements were approved by the Trustees on 21 September 2023

Mrs Marilyn E Alexander (Honorary Treasurer)
Trustee

Mrs Vivienne R Norman
Trustee

Company registration number 07690478

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28	(140,259)		243,797	
Investing activities					
Purchase of tangible fixed assets		(6,287)		(12,105)	
Purchase of investments		(5,578)		(5,332)	
Proceeds on disposal of investments		644		779	
Investment income received		21,733		11,166	
Net cash generated from/(used in) investing activities		10,512		(5,492)	
Net cash used in financing activities		-		-	
Net (decrease)/increase in cash and cash equivalents		(129,747)		238,305	
Cash and cash equivalents at beginning of year		3,284,366		3,046,061	
Cash and cash equivalents at end of year		3,154,619		3,284,366	
Relating to:					
Cash at bank and in hand		3,154,770		3,285,835	
Bank overdrafts included in creditors payable within one year		(151)		(1,469)	

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

The Kit Wilson Trust for Animal Welfare is a private company limited by guarantee incorporated in England and Wales. The registered office is Stonehurst Lane, Hadlow Down, Uckfield, East Sussex, TN22 4ED.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Trust is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets such as shares for investment purposes. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings, as noted below.

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they are allocated on a basis consistent with the use of the resources.

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees. Where they cannot be directly attributed to particular headings they are allocated on a basis consistent with the use of the resources.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings	2 % straight line
Fixtures, fittings & equipment	20 % straight line
Motor vehicles	20 % straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but only to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less selling costs.

Net realisable value is the estimated selling price less all estimated costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £
Donations and gifts	81,835	-	81,835	97,850	97,850
Legacies receivable	608,120	-	608,120	445,151	446,151
	<u>689,955</u>	<u>-</u>	<u>689,955</u>	<u>543,001</u>	<u>544,001</u>

4 Charitable activities

	Animal sponsorship 2022 £	Animal sponsorship 2021 £
Sales within charitable activities	<u>21,069</u>	<u>22,080</u>

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	2,300	6,281
Shop income	<u>410,259</u>	<u>272,512</u>
Other trading activities	<u>412,559</u>	<u>278,793</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	16,504	10,863
Interest receivable	5,229	303
	<hr/>	<hr/>
	21,733	11,166
	<hr/>	<hr/>

7 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	172	590
Income from solar panels	2,890	2,586
Job retention scheme grant	-	22,843
Business support grant	-	21,477
	<hr/>	<hr/>
	3,062	47,496
	<hr/>	<hr/>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Raising funds

	Unrestricted funds	Total Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2021 £	2021 £
<u>Fundraising and publicity</u>				
Other fundraising costs	5,901	5,901	-	6,787
<u>Trading activity costs</u>				
Operating charity shops	121,328	121,328	1,000	104,595
Staff costs	94,610	94,610	-	90,784
Trading activity costs	215,938	215,938	1,000	195,379
Investment management fees	454	454	-	465
	222,293	222,293	1,000	202,631

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	Animal welfare costs 2022 £	Animal welfare costs 2021 £
Staff costs	227,593	253,042
Depreciation and impairment	28,954	33,376
Veterinary services	144,181	133,941
Feed and bedding	66,118	53,087
Cleaning	16,503	13,180
	<u>483,349</u>	<u>486,626</u>
Share of support costs (see note 11)	246,745	173,964
Share of governance costs (see note 11)	3,480	3,480
	<u>733,574</u>	<u>664,070</u>
Analysis by fund		
Unrestricted funds	732,178	662,508
Restricted funds	1,396	1,562
	<u>733,574</u>	<u>664,070</u>

10 Description of charitable activities

Animal welfare costs

Animal welfare costs include all the costs relating to the housing, feeding and looking after the wellbeing and welfare of the animals under the Charity's care.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	53,880	-	53,880	48,371	-	48,371
Transport costs	10,425	-	10,425	8,753	-	8,753
Accommodation costs	110,892	-	110,892	69,181	-	69,181
Printing, postage and stationery	5,357	-	5,357	3,129	-	3,129
Advertising	3,784	-	3,784	1,565	-	1,565
Telephone	13,365	-	13,365	6,754	-	6,754
Legal and professional fees	40,052	-	40,052	30,102	-	30,102
Accountancy	1,200	-	1,200	1,200	-	1,200
Bank and credit card charges	4,146	-	4,146	3,448	-	3,448
Sundry expenses	3,644	-	3,644	1,461	-	1,461
Audit fees	-	3,480	3,480	-	3,480	3,480
	<u>246,745</u>	<u>3,480</u>	<u>250,225</u>	<u>173,964</u>	<u>3,480</u>	<u>177,444</u>
Analysed between						
Charitable activities	<u>246,745</u>	<u>3,480</u>	<u>250,225</u>	<u>173,964</u>	<u>3,480</u>	<u>177,444</u>

Governance costs includes payments to the auditors of £3,480 for audit fees and payments for other services of £1,200 are included in Support costs.

12 Trustees

The Chairman of the Trust, Ms Colette Marshall, is also the Centre Manager on an unpaid basis. She is present on site and available twenty four hours a day and seven days a week for all animals in need. This includes being available for emergency call-outs at any time every night. In order for her to provide this level of service she resides on site rent free in a property owned by the Trust. This has the additional benefit of providing security cover at the centre, which obviously cannot be left unattended. Apart from this, none of the other Trustees (or any persons connected with them) received any remuneration, benefits or expenses from the Trust during the year.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Trading	9	11
Animal welfare	19	21
	<u>28</u>	<u>32</u>

Employment costs

	2022 £	2021 £
Wages and salaries	356,156	373,765
Social security costs	14,249	14,275
Other pension costs	5,678	4,157
	<u>376,083</u>	<u>392,197</u>

There were no employees whose annual remuneration was £60,000 or more.

14 Net losses/(gains) on investments

	2022 £	2021 £
Revaluation of investments	<u>35,527</u>	<u>(29,042)</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets

	Land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	1,895,681	73,389	46,422	2,015,492
Additions	-	6,287	-	6,287
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	1,895,681	79,676	46,422	2,021,779
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation and impairment				
At 1 January 2022	174,465	54,918	46,422	275,805
Depreciation charged in the year	19,103	9,851	-	28,954
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	193,568	64,769	46,422	304,759
	<hr/>	<hr/>	<hr/>	<hr/>
Carrying amount				
At 31 December 2022	1,702,113	14,907	-	1,717,020
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	1,721,216	18,471	-	1,739,687
	<hr/>	<hr/>	<hr/>	<hr/>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Cost or valuation			
At 1 January 2022	285,850	103,600	389,450
Additions	4,933	-	4,933
Valuation changes	(35,526)	-	(35,526)
	<u>285,850</u>	<u>103,600</u>	<u>389,450</u>
At 31 December 2022	255,257	103,600	358,857
	<u>255,257</u>	<u>103,600</u>	<u>358,857</u>
Carrying amount			
At 31 December 2022	255,257	103,600	358,857
	<u>255,257</u>	<u>103,600</u>	<u>358,857</u>
At 31 December 2021	285,850	103,600	389,450
	<u>285,850</u>	<u>103,600</u>	<u>389,450</u>

Unlisted investments include 1036 shares of FTFM Holdings Ltd. These have been valued based on an offer made to purchase these shares on 17/03/2022.

17 Financial instruments	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	255,257	285,850
	<u>255,257</u>	<u>285,850</u>
18 Stocks	2022	2021
	£	£
Goods for resale	175	53
	<u>175</u>	<u>53</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

19 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	10,337	11,089
Other debtors	522,598	182,843
Prepayments and accrued income	35,402	31,820
	<u>568,337</u>	<u>225,752</u>

20 Loans and overdrafts

	2022	2021
	£	£
Bank overdrafts	151	1,469
	<u>151</u>	<u>1,469</u>
Payable within one year	151	1,469
	<u>151</u>	<u>1,469</u>

21 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Loans and overdrafts	20	151	1,469
Other taxation and social security		4,282	2,918
Trade creditors		40,555	42,492
Accruals and deferred income		31,545	28,256
		<u>76,533</u>	<u>75,135</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds						
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Cattery Appeal fund	53,305	-	(1,396)	-	51,909	(1,396)	50,513
Wildlife Unit Appeal fund	110	-	(166)	56	-	-	-
Aged Dog Appeal fund	54,096	-	-	-	54,096	-	54,096
Hailsham Shop	-	1,000	(1,000)	-	-	-	-
	<u>107,511</u>	<u>1,000</u>	<u>(2,562)</u>	<u>56</u>	<u>106,005</u>	<u>(1,396)</u>	<u>104,609</u>

The Cattery Appeal Fund represents monies raised to build a new cattery.

The Wildlife Unit Appeal Fund represents monies raised to help cover the costs of running the wildlife unit. This was spent in 2021.

The Aged Dog Appeal Fund represents monies raised to build a new aged dog unit.

The Hailsham shop fund was made from a legacy donated in 2021. This was fully utilised against shop repairs in the same year.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

23 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Movement in funds						
	Balance at 1 January 2021	Incoming resources	Balance at 1 January 2022	Resources expended	Transfers	Investments gains/losses	Balance at 31 December 2022
	£	£	£	£	£	£	£
Capital reserve	2,009,302	13,830	2,023,132	(27,558)	11,220	(35,526)	1,971,268
	<u>2,009,302</u>	<u>13,830</u>	<u>2,023,132</u>	<u>(27,558)</u>	<u>11,220</u>	<u>(35,526)</u>	<u>1,971,268</u>

The Designated Fund represents the Charity's investment in fixed assets, other than those held in Restricted Funds.

The General Fund represents the free funds of the Charity, which are not designated for any particular purposes.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

24 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:							
Tangible assets	-	1,612,411	104,609	1,717,020	-	1,633,682	1,739,687
Investments	-	358,857	-	358,857	-	389,450	389,450
Current assets/(liabilities)	3,646,749	-	-	3,646,749	3,436,505	-	3,436,505
	<u>3,646,749</u>	<u>1,971,268</u>	<u>104,609</u>	<u>5,722,626</u>	<u>3,436,505</u>	<u>2,023,132</u>	<u>5,565,642</u>

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

25 Operating lease commitments

At the reporting end date the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,390	-
Between two and five years	177,199	235,913
In over five years	201,500	114,000
	<hr/>	<hr/>
	380,089	349,913
	<hr/>	<hr/>

26 Related party transactions

The Trust paid £Nil (2021: £392) to Mr D Alexander, the son of Mrs M E Alexander. The Trust purchased a sofa at a cost of £300 (2021: £Nil) from Miss C Marshall, paid £100 (2021: £Nil) to Ms L Pearce for christmas cards and paid £69 (2021: £Nil) to Mrs R Goodsell for gifts to staff and volunteers. All such transactions were on a commercial basis.

There were no other related party transactions during the year which require disclosure.

27 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities (Revised) are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.

THE KIT WILSON TRUST FOR ANIMAL WELFARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

28 Cash generated from operations	2022	2021
	£	£
Surplus for the year	156,984	65,877
Adjustments for:		
Investment income recognised in statement of financial activities	(21,733)	(11,166)
Fair value gains and losses on investments	35,527	(29,042)
Depreciation and impairment of tangible fixed assets	28,954	33,376
Movements in working capital:		
(Increase)/decrease in stocks	(122)	478
(Increase)/decrease in debtors	(342,585)	171,235
Increase in creditors	2,716	13,039
	<hr/>	<hr/>
Cash (absorbed by)/generated from operations	(140,259)	243,797

THE KIT WILSON TRUST FOR ANIMAL WELFARE

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2021
	£	£	£
Income			
Donations and gifts		81,835	97,850
Legacies		608,120	446,151
Animal sponsorship		20,484	21,355
Newsletter income		585	725
Fundraising events		2,300	6,281
Investment income		21,733	11,166
Income from solar panels		2,890	2,586
Other income		172	590
		<hr/>	<hr/>
		738,119	586,704
 Net income from charity shops			
Shop income	410,259		272,512
Grant income	-		44,320
 Deduct expenses:			
Wages and salaries	90,988		88,201
Employer's N.I. contributions	2,325		1,830
Staff pension costs	1,297		753
Purchases	2,224		2,268
Rent	80,303		79,085
Shop repairs	13,647		4,574
Rates	3,174		1,128
Insurance	1,035		2,836
Light and heat	2,661		1,964
Printing, postage and stationery	184		516
Telephone	2,259		1,320
Legal and professional fees	628		555
Bank charges	3,691		2,540
Sundry expenses	5,418		2,383
Cleaning	6,104		4,426
RF Shop repair	-		1,000
	<hr/>		<hr/>
		194,321	121,453
 Carried forward		<hr/>	<hr/>
		932,440	708,157

THE KIT WILSON TRUST FOR ANIMAL WELFARE

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022	2021
	£	£	£
Brought forward		932,440	708,157
Animal welfare expenses			
Wages and salaries	214,301	238,221	
Employer's N.I. contributions	9,524	11,517	
Staff pension costs	3,768	3,304	
Veterinary services	144,181	133,941	
Feed and bedding	66,118	53,087	
Cleaning	16,503	13,180	
Depreciation	28,954	33,376	
		(483,349)	(486,626)
Administrative expenses			
Wages and salaries	50,867	47,343	
Employer's N.I. contributions	2,400	928	
Staff pension costs	613	100	
Transport costs	10,425	8,753	
Rates	13,513	13,860	
Insurance	16,532	12,938	
Light and heat	22,243	27,276	
Repairs and maintenance	58,604	15,107	
Printing, postage and stationery	5,357	3,129	
Advertising	3,784	1,565	
Telephone	13,365	6,754	
Legal and professional fees	40,052	30,102	
Accountancy	1,200	1,200	
Bank and credit card charges	4,146	3,448	
Investment management fees	454	465	
Newsletter costs	-	-	
Other fundraising costs	5,901	6,787	
Audit fees	3,480	3,480	
Sundry expenses	3,644	1,461	
		(256,580)	(184,696)
Surplus/ (deficit) for the year		192,511	36,835