

REGISTERED COMPANY NUMBER: 07533260 (England and Wales)
REGISTERED CHARITY NUMBER: 1143325

2024-2025 Financial Statements
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REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
CARERS CHOICE DGS

2024-2025 Financial Statements

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
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London
SE9 3TL

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FOR THE YEAR ENDED 31 MARCH 2024

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CARERS CHOICE DGS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The purpose of the charity is as set out in the governing document.

The organisation was established for charitable purposes to make a positive difference to the lives of adults with learning disabilities and their carers through flexible and individualised support.

The charity recognises that, historically, adults with learning disabilities and their carers have often been excluded from community participation. As an organization, we are committed to both enabling and promoting community presence and we work with other health professionals to raise awareness and understanding of the implications of being a carer.

Significant activities:

To fulfill the stated aims of the charity we identify staff to meet the individual needs of the carers and those they support. This enables community presence and prevents social isolation for those being cared for in addition to providing respite for the carers.

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the Trustees regularly consider how planned activities will contribute to the aims and objectives that have been in place.

Volunteers-

The charity benefits from a small group of highly skilled and motivated volunteers and are hugely important. It is our ethos to have the highest standards of care which everyone within the charity is working towards.

Some of the Trustees themselves are also volunteers and offer their services voluntarily. Without these people, who continue to give their time so willing, Carers Choice would not be able to deliver their service so the charity would be at a massive disadvantage.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity takes great pride in the difference our support has made to people's lives, and we believe that our role is as relevant today as it was when the charity was first established.

Over time, the charity has become an established service provider with a well-deserved reputation for delivering quality care to our clients.

Fundraising activities:

The charity is truly grateful to those few people who have contributed to the charity with their donations as well as those that help to raise funds.

FINANCIAL REVIEW

Financial position:

The Trustees recognise the financial performance by the charity during the year. Overall, financial year has been satisfactory given the ongoing impact of the covid as well as other losses to the charity due to unforeseen circumstances. The level of reserves meets the Charity Reserves Policy.

Reserves policy:

It is the Trustees view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility and to enable the Charity to meet its commitments as they fall due.

CARERS CHOICE DGS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Going concern:

Despite the recurring deficits during the last two years, the financial statements have been prepared on a going concern, which the Trustees believe to be appropriate as the Charity will be able to meet its future liabilities as they fall due for payments.

Funds in deficit:

The Trustees are fully aware of the decrease in income as well as running deficits. This is largely because of long term impact of the COVID and a loss of a number of clients. The Trustees are working hard to remedy these issues and have recently taken on few clients. In addition, this year, after consultations, the Trustees took the decision to increase the hourly rate charges. The trustees are confident these new measures will help to boost the Charity's revenue.

Furthermore, it was also agreed by the Board of Trustees that the office staff should reduce their working hours, which would also help to reduce the Charity's overall expenditure. As such, the office manager reduced the working days from five days a week down to four days. The other two office staff have gone from working 5 days a week down to 3 days a week.

In January 2025 the charity is also embarking on a new project which should eventually increase the revenue of the Charity and subsequently will have an impact on the profitability of the Charity.

CARE QUALITY COMMISSION (CQC) INSPECTION REPORT:

Back on 22 August 2022, the Charity had an inspection visit by CQC. The result of the inspection was that the Charity 'Requires Improvement'.

The new Management Team at the Charity have worked hard to bring matters up to the required standards.

The charity underwent another inspection this year during which the inspectors present agreed that there was no need for us to be registered with the Care Quality Commission as we were not doing any relevant support that required registration.

We have therefore now de-registered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity is controlled by its governing document, Deed of Trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

The legal name of the charity is Carers Choice Limited. The charity is also known by its operating name Carers Choice DGS

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1143325

The governing document of the charity is the Memorandum and Articles of Association establishing the company under the company legislation.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities as such under both company and charity legislation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees:

The governance of the Charity is provided by like-minded individuals who are deemed to have the required experience, expertise, and compassion. Prospective Trustees are vetted, which includes references and an enhanced DBS check before being elected to the Board.

Organisational structure

The Board of Trustees includes at least four carers of adults with learning disabilities. All executive decisions of the Charity are made by the Trustees by a majority vote.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07533260 (England and Wales)

Registered Charity number

1143325

Registered office

The Riverside Centre
Dickens Road
Gravesend
DA12 2JY

Trustees

Ms L Parker Director
Mrs K E Ruby Director
Mrs J Francis Director
Ms A L Eastman
Ms T A Gibson (appointed 30.5.2023) (resigned 25.4.2024)

Ms A M Newstead

Independent Examiner

Charlotte Cross FCCA BSc IMA
Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:



Mrs K E Ruby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARERS CHOICE DGS**

Independent examiner's report to the trustees of Carers Choice Dgs ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARERS CHOICE DGS

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

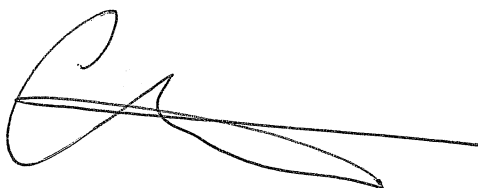
I have completed my examination.

The accounts disclose that the Charity is facing financial difficulties and there is a material uncertainty that may cast significant doubt on the Charity's ability to continue as a going concern. The trustees have prepared the accounts on a going concern basis, but this depends on the successful outcome of future fundraising efforts and cost saving measures.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Charlotte Cross FCCA BSc IMA

Andrew Cross & Co.
Chartered Certified Accountants
6 Green Lane Business Park
238 Green Lane
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London
SE9 3TL

17 December 2024

CARERS CHOICE DGS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	578	275
Charitable activities			
Income from Charitable activities - Trading Activities		346,683	294,500
Expenditure on charitable activities		9,010	-
Investment income	3	2,025	936
Other income		10,492	49,805
Total		368,788	345,516
EXPENDITURE ON			
Raising funds		7,130	230,049
Charitable activities			
Expenditure on charitable activities		461,026	173,363
Support Cost for charitable activities			
		2,400	2,000
Finance Cost		-	76
Depreciation and amortisation		1,213	1,940
Other		-	2,114
Total		471,769	409,542
NET INCOME/(EXPENDITURE)		(102,981)	(64,026)
RECONCILIATION OF FUNDS			
Total funds brought forward		203,698	267,724
TOTAL FUNDS CARRIED FORWARD		100,717	203,698

The notes form part of these financial statements

CARERS CHOICE DGS**STATEMENT OF FINANCIAL POSITION****31 MARCH 2024**

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	1,946	8,463
CURRENT ASSETS			
Debtors	10	57,445	31,717
Cash at bank		82,258	202,001
		<u>139,703</u>	<u>233,718</u>
CREDITORS			
Amounts falling due within one year	11	(40,932)	(38,483)
NET CURRENT ASSETS		<u>98,771</u>	<u>195,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,717</u>	<u>203,698</u>
NET ASSETS		<u>100,717</u>	<u>203,698</u>
FUNDS	12		
Unrestricted funds		<u>100,717</u>	<u>203,698</u>
TOTAL FUNDS		<u>100,717</u>	<u>203,698</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CARERS CHOICE DGS

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:



K E Ruby - Trustee

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Winding up or dissolution of the charity

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some or other charitable body or bodies having similar objects of the Charity.

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	578	275

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,025	936

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,213	1,941
Hire of plant and machinery	10,961	9,382
Surplus on disposal of fixed assets	(10,492)	(33,411)

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	4	5
Carers	16	18
	<u>20</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		275
Charitable activities		
Income from Charitable activities - Trading Activities		294,500
Investment income		936
Other income		49,805
Total		345,516
EXPENDITURE ON		
Raising funds		230,049
Charitable activities		
Expenditure on charitable activities		173,363
Support Cost for charitable activities		
		2,000
Finance Cost		
		76
Depreciation and amortisation		1,940
Other		2,114
Total		409,542
NET INCOME/(EXPENDITURE)		(64,026)
RECONCILIATION OF FUNDS		
Total funds brought forward		267,724
TOTAL FUNDS CARRIED FORWARD		203,698

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. GOING CONCERN

The financial statements have been prepared on a going concern basis. In doing so, the Trustees have prepaid budget projections for the foreseeable future, considering the uncertain environment. The trustees believe the Charity will be in existence in the future, at least 12 months from approval of these financial statement, and will be in a position to meet its liabilities as they fall due for payments

On this basis, the Trustees believe that it remains appropriate to prepare the financial statements on a going concern basis..

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	28,621	6,295	4,493	39,409
Additions	-	-	204	204
Disposals	(26,000)	(6,295)	-	(32,295)
At 31 March 2024	2,621	-	4,697	7,318
DEPRECIATION				
At 1 April 2023	26,525	787	3,634	30,946
Charge for year	461	-	752	1,213
Eliminated on disposal	(26,000)	(787)	-	(26,787)
At 31 March 2024	986	-	4,386	5,372
NET BOOK VALUE				
At 31 March 2024	1,635	-	311	1,946
At 31 March 2023	2,096	5,508	859	8,463

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	56,849	-
Other debtors	-	30,787
Prepayments	596	930
	<u>57,445</u>	<u>31,717</u>

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	3,575	-
Social security and other taxes	6,271	2,668
Accruals and deferred income	28,686	33,415
Accrued expenses	2,400	2,400
	<u>40,932</u>	<u>38,483</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	203,698	(102,981)	100,717
TOTAL FUNDS	<u>203,698</u>	<u>(102,981)</u>	<u>100,717</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	368,788	(471,769)	(102,981)
TOTAL FUNDS	<u>368,788</u>	<u>(471,769)</u>	<u>(102,981)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	267,724	(64,026)	203,698
TOTAL FUNDS	<u>267,724</u>	<u>(64,026)</u>	<u>203,698</u>

CARERS CHOICE DGS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,516	(409,542)	(64,026)
TOTAL FUNDS	<u>345,516</u>	<u>(409,542)</u>	<u>(64,026)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	267,724	(167,007)	100,717
TOTAL FUNDS	<u>267,724</u>	<u>(167,007)</u>	<u>100,717</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	714,304	(881,311)	(167,007)
TOTAL FUNDS	<u>714,304</u>	<u>(881,311)</u>	<u>(167,007)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. ULTIMATE CONTROLLING PARTY

The Charity is under control of its legal members.

CARERS CHOICE DGS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES **FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	578	275
Investment income		
Deposit account interest	2,025	936
Charitable activities		
Direct Payment - Care Hours	355,693	290,197
Caravan Income	-	4,303
	<hr/>	<hr/>
	355,693	294,500
Other income		
Gain on sale of tangible fixed assets	10,492	33,411
Travel expense Recovered	-	16,394
	<hr/>	<hr/>
	10,492	49,805
Total incoming resources	<hr/>	<hr/>
	368,788	345,516
EXPENDITURE		
Other trading activities		
Gross wages and salaries	-	201,210
Employer's NI	-	2,384
Pensions	-	2,693
Travel and Subsistence	993	16,200
Direct Expenses	6,137	-
Caravan Expenses	-	7,562
	<hr/>	<hr/>
	7,130	230,049
Other		
Travel - Volunteers	-	2,114
Support costs		
Management		
Wages	384,989	113,186
Social security	15,601	8,962
Pensions	7,346	2,202
Hire of plant and machinery	10,961	9,382
Insurance	3,874	528
Telephone	4,187	4,028
Postage and stationery	3,263	2,742
Sundries	7,306	7,266
Carried forward	437,527	148,296

This page does not form part of the statutory financial statements

CARERS CHOICE DGS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Management		
Brought forward	437,527	148,296
Software licenses and expenses	3,596	2,940
Rent payable and operating lea	11,361	7,831
Premises repairs , renewals	-	298
Property Insurance	-	1,128
	<hr/>	<hr/>
	452,484	160,493
 Finance		
Subscription	406	185
Bank charges	1,801	76
Fee paid to the examiners firm	2,400	1,800
Plant and machinery	461	171
Motor vehicles	-	787
Computer equipment	752	982
	<hr/>	<hr/>
	5,820	4,001
 Governance costs		
Consultancy expenses	5,167	5,958
Management expenses	1,168	6,927
	<hr/>	<hr/>
	6,335	12,885
 Total resources expended	<hr/>	<hr/>
	471,769	409,542
 Net expenditure	<hr/>	<hr/>
	(102,981)	(64,026)

This page does not form part of the statutory financial statements

