

FIGHT FOR CHANGE FOUNDATION LTD

(A Company Limited by Guarantee)

Registered Company Number 07011227

Registered Charity Number 1143318

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FIGHT FOR CHANGE FOUNDATION LIMITED
(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 7 September 2009, and registered as a charity on 12 August 2011.

REGISTERED COMPANY NUMBER: 07011227

REGISTERED CHARITY NUMBER: 1143318

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

Mr L C Trusty
Dr T A Russell
Mr L Martin
Mr I Menabde
Mr J A Selman
Mr G Johnson
Mrs N Khalid

CHIEF EXECUTIVE: Rebecca Donnelly MBE

PRINCIPAL ADDRESS AND REGISTERED OFFICE: The Black Prince Trust
5 Beaufoy Walk, Off Black Prince Road
Kennington
London
SE11 6AA

ACCOUNTANTS: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

BANKERS: Barclays Bank Plc
54 High Street
Ruislip
Middlesex
HA4 7AT

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

We are pleased to present the Trustees' Annual Report for Fight for Change Foundation for the year 2024/25. This report highlights our achievements, challenges, and the impactful work we have carried out over the past year, in pursuit of our mission to empower and support young people in their journey towards positive change in their lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The charitable company is limited by guarantee and does not have a share capital.

Governing document

The charitable company is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were signed on 7 September 2009, and the organisation was granted charitable status by the Charity Commission on 12 August 2011.

Trustees

The charitable company shall have a board of trustees comprising not less than two trustees. The board of trustees shall be elected by and from the charitable company members. At the Annual General Meeting, all trustees shall stand down and shall be eligible for re-election.

The Articles of Association allow for trustees or former trustees of the charitable company to be indemnified out of the charitable company's assets against any liability. The trustee may purchase and maintain insurance at the expense of the charitable company for the benefit of any trustee or former trustee in respect of any loss or liability incurred in connection with their duties or powers in relation to the charitable company.

The charitable company's trustees are responsible for general control and management of the charitable company. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees who are also directors for company law meet quarterly and are responsible for all decisions taken in relation to the running of the charitable company and those activities provided by the charitable company. The CEO oversees the day-to-day operation of the charitable company and reports back to the trustees with recommendations at the board meetings. The Fight For Change Foundation has two full time members of staff as well as sessional staff and part time staff.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. However, in doing so seek the views and recommendations of the charitable company CEO. This approach ensures that new trustees are respected members of the voluntary, community and sports sector, and can add benefit and experience to the charitable company. Potential trustees are provided more details of the charitable company's aims and objectives as well as the activities of the charitable company and information on the role of a charitable company trustee. In selecting new trustees, Fight For Change Foundation seeks to identify those individuals who regularly attend meetings, support events / functions organised by the charitable company. Individuals who are prepared to assist, volunteer and help broaden Fight For Change community engagement / development / fundraising and empowerment work.

Induction and training of new trustees

Following appointment, new trustees are given copies of the Memorandum and Articles of Association, a copy of the latest accounts and an information pack containing the policies and procedures adopted by the charitable company. They are also provided with a number of publications from the Charity Commission that includes information on the charitable company and its annual projects.

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Risk management

Fight For Change trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Fight For Change has implemented a system of checks to mitigate these risks. The charitable company payments are overseen by an appointed Finance Manager, with any significant payments signed off by the trustees. A financial risk management policy is in place to ensure the charitable company has regular reserves.

Investment policy and objectives

Under the Articles of Association, the charitable company has the power to invest monies which are not immediately required for its purposes, in or upon such investments or property as may be thought fit. At the present time the trustees' policy is to maintain all such monies in liquid cash form, on deposits earning a market rate of interest. The trustees consider that this is the most appropriate form of investment in the current climate.

Overview

2024/25 has been a year of consolidation, innovation, and deepened impact. Fight for Change has continued to provide a safe and empowering environment for young people navigating adversity. Our work has further expanded across Lambeth and Southwark, with both long-standing and new partnerships supporting our holistic, trauma-informed programming.

From our violence reduction and mental health initiatives to the successful roll-out of new borough-specific youth programmes, this year has affirmed our position as a trusted, community-rooted organisation. We have sustained core strands of delivery and grown our presence through the addition of targeted projects for high-risk young adults.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Our work is primarily focused on supporting young people aged 8–25 who face systemic disadvantage and are at risk of becoming excluded, marginalised, or criminalised. Through early intervention, accessible services, and lived experience leadership, we aim to address the structural and social factors that limit young people's potential.

Our priority areas remain:

- Youth violence prevention and intervention
- Mental health and wellbeing
- Female engagement and empowerment
- Peer-led consultation (Young Advisors Programme)
- Free-to-access youth sessions
- Mentoring and wraparound support services

Significant Activities

New Funding Streams:

This year we were proud to secure several new funding streams that have helped expand our work with high-need populations:

- Positive Futures: Enabled us to expand our borough-based sports and mentoring delivery in Southwark, creating consistent engagement opportunities for young people most at risk of exclusion or offending, providing boxing, martial arts, mentoring and workshops to young people.
- City Bridge Trust: Supported intensive wraparound work with high-risk young adults navigating the criminal justice system, enabling cross-sector collaboration and individualised support.

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- Equitix: Provided essential funding for general universal delivery on the Myatts Field estate with leadership progression of young people and summer activities and trips.
- Social Value Fund: Funded targeted mental health interventions and emotional regulation activities, allowing us to enhance our trauma-informed support across existing youth programmes, incorporating boxing, counselling and social action projects.

Continued Funding and Delivery

We are grateful for the continuation of support from our key funders, enabling us to maintain and enhance core programmes:

- New Deals: Scaling up our mentoring programme to engage more young people.
- Active Communities Network (ACN) – Propel and VRU: Female-focused and violence reduction initiatives.
- Sport England and Go London: Support for inclusive sport-based mentoring.
- Lambeth EIPS: Evening boxing sessions through the North Lambeth consortium.
- Swire Trust and Lambeth Community Safety: ‘In Your Corner’ intervention for justice-involved youth.
- Young Advisors and Lambeth Council: Continuing youth consultation and external programme evaluation and all important youth voice.

Outputs and Outcomes Across Programmes

Across all programmes, we continued to deliver a high volume of direct engagement:

- 883 sessions were run, accumulating 1,574 contact hours with 999 unique participants attending in our Programmes.
- More than 120 young people received structured one-to-one mentoring.
- 92% of mentoring participants reported improved confidence and decision-making.
- 86% of young women in our empowerment strand reported a stronger sense of self-worth.
- 60% of participants referred from justice or social care pathways showed measurable improvement in engagement or reduction in risk.
- Mental health and wellbeing support reached over 300 young people, with over 55 receiving regular trauma-informed counselling.
- We delivered 180+ hours of youth-lead consultation and co-design activities through the Young Advisors programme.

Development fund

Our Development Fund was established as a strategic reserve to support growth, innovation, and long-term sustainability across Fight 4 Change. While we have not yet drawn on this fund for any match funding requirements to date, its presence has played a crucial role in strengthening our organisational resilience and financial planning.

The fund gives us the flexibility to respond to new opportunities, pilot innovative programmes, or meet unforeseen co-investment needs without compromising our core services. It also enhances our credibility when applying for funding that requires matched contributions or evidence of financial stability.

Importantly, the Development Fund is governed by clear decision-making processes. Any proposal to access the fund is reviewed by the Board of Trustees, who assess the request against strategic priorities, risk, long-term benefit, and alignment with our charitable objectives. This ensures that the fund is used only when there is a strong case for investment whether that be to unlock additional funding, support a time-sensitive opportunity, or strengthen our infrastructure.

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While we are proud that the strength of our fundraising to date has meant we have not had to rely on the Development Fund, we continue to see it as a vital safety net and a catalyst for future innovation. Its careful stewardship reflects our commitment to responsible financial management and mission driven growth.

ACHIEVEMENTS AND PERFORMANCE

Key Achievements

Empowerment and Skills Development We continued to equip young people with the tools needed to understand, manage, and positively respond to conflict and trauma. Through targeted workshops and practical training sessions, participants gained emotional literacy, self-regulation strategies, and communication skills that enhance their personal development and social confidence.

Mentoring and Role Models Our mentor-led delivery model remains a cornerstone of our impact. This year, we successfully expanded our reach by training more community based mentors many with lived experience to support and inspire participants. Their consistent presence has helped foster trust, motivation, and aspirational thinking among the young people we work with.

Mental Health Support Recognising the ongoing need for mental health support, we strengthened our trauma-informed approach. Our trained staff and external partners delivered structured counselling sessions, well-being check-ins, and therapeutic interventions tailored to the individual needs of participants, ensuring that emotional support was accessible, proactive, and effective.

Decision-Making and Resilience Young people took part in leadership and safeguarding workshops designed to build resilience, boost confidence, and improve decision-making under pressure. These sessions not only provided critical life skills but also encouraged a greater sense of responsibility and personal agency, preparing participants to be positive contributors in their communities.

Community Engagement Our ability to forge strong, responsive partnerships has been key to tackling the root causes of social exclusion. By working collaboratively with schools, local authorities, grassroots organisations, and statutory services, we delivered integrated support pathways and ensured that the voices of young people were heard and valued.

Female Empowerment Our girls' programme saw significant growth, reaching more young women than ever before. With a focus on inclusivity, identity, and leadership, the programme offered safe spaces for participants to explore their potential. Through sport, mentorship, and peer-led projects, we fostered confidence, ambition, and community among young women who are often underrepresented in youth support services.

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REVIEW OF THE YEAR

Charitable Activities

Fight For Change has delivered programs across Lambeth and Southwark this year. These programs have included non-contact boxing and fitness sessions in the heart of the community including estates, community centres and after school programs. Fight for Change have also been able to run courses, workshops, and mentoring and counselling sessions.

Principal Funding Sources

The finances of Fight for Change have been drawn from a number of grant giving agencies over the past year, and the charity is moving towards operating under a 'mixed economy' approach, aiming to increase corporate donations this year.

Principal funding sources in 2024/25 have been from: -

- Active Communities Network (including Propel and VRU)
- Sport England
- Go London
- Lambeth EIPS
- Swire Trust
- Young Advisors / Lambeth Council
- Lambeth Community Safety
- New Deals
- Lambeth Council – Changing Lives Fund
- Southwark Council – Positive Futures
- City Bridge Foundation
- Other grants and donations

FINANCIAL REVIEW

During the year, income totalled £330,457 (2024: £292,403), with total expenditure of £272,079 (2024: £256,450). This resulted in the charity making a surplus of £58,378 (2024: £35,953).

Total funds at 31 March 2025 of £340,561 (2024: £282,183) include restricted funds of £187,105 (2024: £147,846). Free reserves amounted to £48,896 at the end of the year (2024: £45,267).

Reserves Policy

The charity seeks to retain sufficient reserves to ensure it can meet all its charitable objectives as well as its fiduciary duties. As of 31 March 2025, the charity has reserves of £340,561 of which £153,456 is unrestricted which is in line with our reserves policy to retain at least 6 months of total costs. The trustees keep the level of reserves held under close review.

FUTURE PLANS

We will review our Theory of Change and Outcomes Framework. This will ensure that our work continues to have a measurable and meaningful impact. This will inform a refreshed organisational strategy and improve alignment across all delivery.

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Our current strategy follows a three-year cycle, due for review and renewal in Q4 2025. The next strategic cycle (2026–2029) will incorporate both financial and non-financial performance metrics to drive mission alignment, including:

Strategic Goals Table (2026–2029)

Goal Category	Strategic Target
Reach and Participation	Engage at least 1,200 young people annually across all programmes.
Social Outcomes	10% increase in participants taking part in community-led initiatives or volunteering as a result of programme involvement. 10% increase in Self-reported improvements in emotional resilience or wellbeing via pre/post support surveys.
Inclusive Community Engagement	Increase neurodivergent young people's participation by 30%. Launch programmes in 2–3 new provisions or area of Southwark and Lambeth
Retention and Impact	Achieve a 75%+ retention rate on programmes longer than 6 weeks.
Youth Voice and Leadership	Involve young people in 100% of new project design and evaluation processes. Young people involved in decision-making processes, youth panels, or representing their peers locally/nationally.

Strengthen Corporate Partnerships and Diversify Income

Sustainability remains a top priority. We aim to grow our network of corporate partners who share our values and are committed to youth development and social change. Alongside this, we will diversify our income streams through a mix of commissioned services, fundraising initiatives, and social enterprise models to reduce reliance on short-term grants and increase financial resilience.

Expand Wellness and Workplace Resilience Packages

Building on the success of our mental health initiatives, we plan to expand our wellness and workplace resilience offerings. These packages will be tailored for schools, youth services, and corporate environments, promoting mental health literacy, emotional resilience, and team wellbeing, while also creating a new avenue for earned income.

Continue Reviewing Quality of Delivery Across All Programmes

Ongoing reflection and improvement are central to our ethos. We will continue to conduct regular reviews and evaluations of all programme delivery, incorporating feedback from participants, staff, and partners. This quality assurance process will help us maintain high standards, adapt to emerging needs, and scale what works.

Services and Emerging Workforce Needs

Develop Training Around Neurodiversity and Regulation. Recognising the growing need for inclusive and trauma-sensitive approaches, we will develop specialist training focused on neurodiversity and emotional regulation. This will support staff, mentors, and partner organisations to better engage and empower young people with a range of cognitive and emotional needs.

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Advocate for Longer-Term Funding Models

We will continue to advocate for funding approaches that reflect the complex, long-term nature of youth development work. By engaging with funders, policymakers, and peer organisations, we aim to influence a shift toward multi-year investment models that enable stability, deep impact, and continuity of support for the communities we serve.

Contribute to Local and National Youth Policy Debates

As part of our commitment to systems change, we will amplify the voices of the young people we work with by actively participating in local and national conversations around youth policy. Through research, consultation, and collaboration, we will advocate for policy that addresses inequality, supports prevention, and embeds youth voice at every level.

PUBLIC BENEFIT

The objectives and activities, and achievement and performance sections of this report set out the activities that the charity undertakes for the public benefit.

The trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Many of the charity beneficiaries have very limited financial means. Access to activities or services are offered at highly discounted rates or free of charge in certain cases.

The trustees make the following observations on two key principles of public benefit:

- 1) There must be an identifiable benefit or benefits, and it must be clear what the benefits are; the benefits must be related to the aims; the benefits must be balanced against any detriment or harm; and
- 2) Benefit must be to the public or a section of the public; the beneficiaries must be appropriate to the aims; where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged; people in poverty must not be excluded from the opportunity to benefit; any private benefits must be incidental.

A number of private benefits do necessarily arise from the activities of the charity. In particular, the charity finds it essential to employ and remunerate staff. Individual members of the charity will benefit in the widest sense from the activities they undertake. Private benefits are purely incidental as they are a necessary by-product of carrying out the charity's aim.

Advocate for Policy Change

The charity seeks to:

- advocate for policies that prioritise youth violence prevention, intervention, and support systems, both at the local and national levels,
- advocate for funders to fund longer term programs of 3-5 years to enable substantial change and longer sustainability of programs,
- advocate for more awareness around neurodiversity and how sensory overload can affect regulation within individuals.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

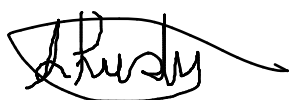
The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Signed and approved on behalf of the trustees on 20-Oct-2025



L C Trusty
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF FIGHT FOR CHANGE FOUNDATION LTD

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

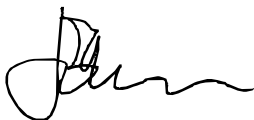
Independent examiner's report

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(second edition October 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

9 October 2025

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

(Including Income and Expenditure account)

	Notes	Unrestricted funds	Restricted funds	2025 Total	2024 Total (restated)
		£	£	£	£
Income					
Donations	3	1,605	-	1,605	183
Charitable activities	4	17,265	311,587	328,852	292,220
Total Income		<u>18,870</u>	<u>311,587</u>	<u>330,457</u>	<u>292,403</u>
Expenditure					
Fundraising expenditure		447	16,153	16,600	19,200
Charitable activities	5	359	255,120	255,479	237,250
Total expenditure		<u>806</u>	<u>271,273</u>	<u>272,079</u>	<u>256,450</u>
Net income for the year		18,064	40,314	58,378	35,953
Transfer between funds	12	1,055	(1,055)	-	-
Net movement between funds	12	<u>19,119</u>	<u>39,259</u>	<u>58,378</u>	<u>35,953</u>
Fund balances at 1 April 2024	12	134,337	147,846	282,183	246,230
Fund balances at 31 March 2025		<u><u>153,456</u></u>	<u><u>187,105</u></u>	<u><u>340,561</u></u>	<u><u>282,183</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

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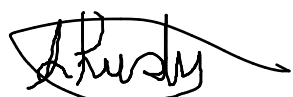
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025	2024 (restated)
		£	£
Fixed assets			
Tangible fixed assets	7	-	359
Current assets			
Debtors	8	71,750	37,250
Cash at bank and in hand		306,835	306,228
		<u>378,585</u>	<u>343,478</u>
Creditors			
Amounts falling due within one year	9	<u>(38,024)</u>	<u>(61,654)</u>
Net current assets		340,561	281,824
Net assets	11	<u>340,561</u>	<u>282,183</u>
Funds			
Unrestricted funds	12	153,456	134,337
Restricted funds	12	187,105	147,846
Total funds		<u>340,561</u>	<u>282,183</u>

For the financial year ended 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its surplus or deficit for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Trustees on 20-Oct-2025
and signed on its behalf by



L C Trusty
Trustee

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

The value of services provided by volunteers is not recognised.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

c) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds comprises the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs of the charity's services undertaken to further the purpose of the charity and their associated support costs.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by the time spent and other costs by their usage.

d) Value Added Tax

As the majority of the charity's activities are classified as exempt or non-business activities for the purposes of value added tax, Fight For Change Foundation Ltd is unable to reclaim the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The charity only capitalises items costing more than £300.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated lives, as follows:

Fixtures and fittings	25% straight line
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in Statement of Financial Activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

f) Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

g) Taxation

No provision has been made for corporation tax or deferred tax as the company is a registered charity and is exempt, as agreed with HM Revenue & Customs.

h) Pension costs

Pensions are provided for staff by means of money purchase personal pension schemes. Contributions in respect of these scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as accruals at the year end.

i) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

2 Legal status

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 7 September 2009 in England and Wales and was registered on 12 August 2011 with the Charity Commission in England and Wales. The charity's registered number with the Charity Commission is 1143318. The charity is a public benefit entity.

The registered office of the charitable company is Fight for Change Foundation Ltd, The Black Prince Trust, 5 Beaufoy Walk, Off Black Prince Road, Kennington, London, England, SE11 6AA.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3	Donations and Legacies	2025	2024
		£	£
	<i>Other donations and grants</i>		
	General	<u>1,605</u>	<u>183</u>
4	Charitable activities income	2025	2024
		£	(restated)
			£
	Charitable events	17,265	7,450
	Lambeth Council	46,700	46,212
	Lambeth Council - EIPS	23,000	23,000
	Sport England - Sisters in Strength	-	14,500
	Go London	48,226	25,363
	Positive Futures	29,000	-
	Game Changers	30,000	25,000
	Active Communities Network - Propel Female Program	25,000	15,000
	Active Communities Network - New Deal	7,500	30,000
	Lambeth Community Safety	25,000	25,000
	Lambeth Sexual Health	-	44,400
	Metropolitan Thames Valley	1,450	-
	Active Communities Together - Together Fund	-	8,795
	Swire Charitable Trust	-	20,000
	Garfield Weston	-	7,500
	City Bridge Trust	25,000	-
	Equitix	40,711	-
	Social Value Fund	10,000	-
		<u>328,852</u>	<u>292,220</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

5	Charitable activities costs	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
	<i>Charitable activity costs</i>				
	Salaries	-	155,968	155,968	145,847
	Employer's NIC	-	5,420	5,420	3,991
	Pension	-	2,422	2,422	2,034
	Telephone	-	2,257	2,257	1,675
	Printing, postage & stationery	-	819	819	129
	Sundries	-	45	45	240
	Coaching costs	-	21,118	21,118	16,534
	Training	-	11,572	11,572	11,764
	Counselling	-	1,608	1,608	-
	Events	-	7,577	7,577	5,541
	Professional fees	-	1,320	1,320	513
	Venues	-	9,330	9,330	10,083
	Equipment and supplies	-	5,813	5,813	3,879
	Depreciation	359	-	359	360
		<u>359</u>	<u>225,269</u>	<u>225,628</u>	<u>202,590</u>
	<i>Management costs</i>				
	Insurance	-	3,373	3,373	3,143
	Travel	-	482	482	949
	IT and software costs	-	3,881	3,881	2,485
	Advertising	-	6,978	6,978	3,273
	Subscriptions	-	1,091	1,091	1,169
	Consultancy	-	8,800	8,800	18,792
		<u>-</u>	<u>24,605</u>	<u>24,605</u>	<u>29,811</u>
	<i>Finance costs</i>				
	Bank charges	-	219	219	303
	Accountancy fees	-	5,027	5,027	4,546
		<u>-</u>	<u>5,246</u>	<u>5,246</u>	<u>4,849</u>
	TOTAL	<u>359</u>	<u>255,120</u>	<u>255,479</u>	<u>237,250</u>

Included within accountancy fees are amounts due in relation to the independent examination of £2,400 (2024: £2,325).

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

6 Employed staff costs and numbers

Staff costs are shown in detail in note 5. The average number of employees during the year was as follows:

	2025	2024
Charitable activities	17	16
Administration and management	2	2
	<u>19</u>	<u>18</u>

During the year key management personnel received remuneration, including pension contributions, of £53,321 (2024: £53,321). No employee had emoluments in excess of £60,000 during this or the prior year.

The Trustees received no remuneration or reimbursed expenses from the company during this or the prior year.

7 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2024	6,089	841	6,930
Additions	-	-	-
At 31 March 2025	<u>6,089</u>	<u>841</u>	<u>6,930</u>
Depreciation and impairment			
At 1 April 2024	5,730	841	6,571
Depreciation charged in the year	359	-	359
At 31 March 2025	<u>6,089</u>	<u>841</u>	<u>6,930</u>
Carrying amount			
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>359</u>	<u>-</u>	<u>359</u>

All fixed assets are used for the furtherance of the charity's objectives.

8 Debtors

	2025	2024 (restated)
Amounts falling due within one year:	£	£
Trade debtors	<u>71,750</u>	<u>37,250</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9 Creditors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade creditors	3,906	8,321
Social security costs	-	2,732
Other creditors and accruals	7,218	9,890
Deferred income	26,900	40,711
	<u>38,024</u>	<u>61,654</u>

10 Deferred income

An element of grant income received by the charity during the year has been deferred as it relates to later accounting periods. The movement in the year is detailed below:

	£
Income deferred in year	26,900
Amounts released from previous years	<u>(40,711)</u>
Net movement in the Statement of Financial Activities	<u>(13,811)</u>

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Analysis of net assets between funds at 31 March 2025			
Fixed assets	-	-	-
Current assets	153,456	225,129	378,585
Creditors: amounts falling due within one year	-	(38,024)	(38,024)
	<u>153,456</u>	<u>187,105</u>	<u>340,561</u>

Analysis of net assets between funds at 31 March 2024 (restated)

Fixed assets	359	-	359
Current assets	133,978	209,500	343,478
Creditors: amounts falling due within one year	-	(61,654)	(61,654)
	<u>134,337</u>	<u>147,846</u>	<u>282,183</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

12 Movements in funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	Fund transfer £	At 31 March 2025 £
<i>Unrestricted funds</i>					
General funds	45,267	3,380	(806)	1,055	48,896
Designated development fund	89,070	15,490	-	-	104,560
	134,337	18,870	(806)	1,055	153,456
<i>Restricted funds</i>					
Lambeth Council	13,886	46,700	(54,055)	-	6,531
Lambeth Council - EIPS	9,496	23,000	(16,265)	-	16,231
London Metropolitan University	7,372	-	(480)	-	6,892
Sport England - Sisters in Strength	10,297	-	(10,297)	-	-
Go London	-	48,226	(34,414)	-	13,812
Positive Futures	-	29,000	(27,617)	-	1,383
Game Changers	16,922	30,000	(22,725)	-	24,197
Active Communities Network - Propel Female Program	9,033	25,000	(15,266)	-	18,767
Active Communities Network - New Deal	9,674	7,500	(8,320)	-	8,854
Lambeth Community Safety	8,533	25,000	(20,559)	-	12,974
Lambeth Sexual Health	39,218	-	(2,636)	-	36,582
Metropolitan Thames Valley	7,876	1,450	(1,076)	-	8,250
City Bridge Trust	-	25,000	(22,689)	-	2,311
Equitix	-	40,711	(18,291)	-	22,420
Social Value Fund	-	10,000	(2,099)	-	7,901
Swire Charitable Trust	15,539	-	(14,484)	(1,055)	-
	147,846	311,587	(271,273)	(1,055)	187,105
Total funds	282,183	330,457	(272,079)	-	340,561

Lambeth Council

This is a funding stream by Lambeth council to run our Young Advisors program. This is young people aged between 16 to 25 who support the local community in a range of activities.

Lambeth Council - EIPS

To deliver a range of early intervention and youth work sessions and activities.

London Metropolitan University

This funding is to be used for evaluating Fight For Change programs and measuring the outcomes and impact of our programs on participants.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

12 Movements in funds (continued)

Sport England - Sisters in Strength

The project will provide boxing and exercise opportunities to increase female participation. Delivery will involve under 16s from pupil referral units and a local school.

GO London

GO London match funding to collaborate with pupil referral units; combining boxing, workshops, and mentoring programs. This initiative has had a remarkable effect on young people; providing them with valuable skills, support, and opportunities for personal growth and covers both Southwark and Lambeth boroughs.

Positive Futures

Enabled us to expand our borough-based sports and mentoring delivery in Southwark, creating consistent engagement opportunities for young people most at risk of exclusion or offending, providing boxing, martial arts, mentoring and workshops to young people.

Game Changers

This program is part of the violence reduction unit My Ends program and consists of a consortium of five partners with Active Communities being the lead partner. Fight For Change's remit is to develop relationships with the community in Walworth area of Southwark and put in place a range of activities that is needed to divert young people away from anti-social behaviour.

Active Communities Networks - Propel Female Program

Program to engage and mentor females across the borough aiming to empower young women, foster their personal development and create a positive impact on their lives.

Active Communities Network - New Deal

This fund is part of a consortium bid where Fight For Change provides mentoring services and support. This is done through our group boxing sessions and tailored one to one support for individuals across North Lambeth.

Lambeth Community Safety

This was funding for us to work with two Pupil referral units across Lambeth, providing boxing sessions and tailored support and one to one mentoring and workshops.

Lambeth Sexual Health

Fight For Change were hired by Lambeth Council Sexual health to run a number of consultations with young people across the borough to find out what they wanted from a sexual health service and what this might look like.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

12 Movements in funds (continued)

Metropolitan Thames Valley

To deliver boxing services focused on North Clapham to include events, counselling and peer to peer guidance and support for young people and adults.

City Bridge Trust

Supported intensive wraparound work with high-risk young adults navigating the criminal justice system, enabling cross-sector collaboration and individualised support.

Equitix

Provided essential funding for general universal delivery on the Myatts Field estate with leadership progression of young people and summer activities and trips.

Social Value Fund

Funded targeted mental health interventions and emotional regulation activities, allowing us to enhance our trauma-informed support across existing youth programmes, incorporating boxing, counselling and social action projects.

Swire Charitable Trust

Matched funding from “in your corner” gang’s intervention program funded by Lambeth Community Safety with funding from Swire, which meant the program has additional funding for courses and workforces and will have a greater impact on the cohort. This program is specifically tailored to those in the criminal justice system and are known to be involved in gang activity. The £1,055 transfer out represents costs incurred in previous year which had been included within general funds.

13 Prior year restatement

Prior year figures have been restated to correct a duplication of income as a result of an invoicing error. The impact of this adjustment has reduced the prior year charitable activities income by £21,500 from £313,720 to £292,220, and the surplus for the year from £57,453 to £35,953. Debtors and total funds have decreased by £21,500.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

14 Movements in funds - comparatives (restated)

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	Fund transfer £	At 31 March 2024 £
<i>Unrestricted funds</i>					
General funds	47,868	4,362	(6,963)	-	45,267
Designated funds - development fund	85,799	3,271	-	-	89,070
	133,667	7,633	(6,963)	-	134,337
<i>Restricted funds</i>					
Lambeth Council	23,836	46,212	(56,162)	-	13,886
Lambeth Council - EIPS	-	23,000	(13,504)	-	9,496
London Metropolitan University	7,372	-	-	-	7,372
Sport England - Sisters in Strength	-	14,500	(4,203)	-	10,297
Go London	-	25,363	(25,363)	-	-
Active Communities Network - TIF	10,000	-	(10,000)	-	-
Game Changers	35,453	25,000	(43,531)	-	16,922
Active Communities Network - Propel Female Program	-	15,000	(5,967)	-	9,033
Active Communities Network - New Deal	3,938	30,000	(24,264)	-	9,674
Garfield Weston	13,420	7,500	(20,920)	-	-
Lambeth Community Safety	-	25,000	(16,467)	-	8,533
Lambeth Sexual Health	-	44,400	(5,182)	-	39,218
Metropolitan Thames Valley	11,777	-	(3,901)	-	7,876
Active Communities Together - Together Fund	6,767	8,795	(15,562)	-	-
Swire Charitable Trust	-	20,000	(4,461)	-	15,539
	112,563	284,770	(249,487)	-	147,846
Total funds	246,230	292,403	(256,450)	-	282,183

Garfield Weston

This grant is to fund some of our mental health programs. This grant funded support for participants suffering with mental health issues. It allowed them to access a range of provisions including one-to-one support and specific tailored boxing sessions and workshops.

Active Communities Network - TIF

This is a grant award from ACN to help support any additional costs of activities that will get young people active.

Active Communities Together - Together Fund

This grant was part of Sport England Together Fund to test and trial a program with ex-offenders and those at risk of offending to participate in sports and workshops.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

15 Prior year Statement of Financial Activities

	Unrestricted funds	Restricted funds	2024 Total (restated)
	£	£	£
Income			
Donations	183	-	183
Charitable activities	7,450	284,770	292,220
Total Income	<u>7,633</u>	<u>284,770</u>	<u>292,403</u>
Expenditure			
Fundraising expenditure	5,497	13,703	19,200
Charitable activities	1,466	235,784	237,250
Total expenditure	<u>6,963</u>	<u>249,487</u>	<u>256,450</u>
Net income for the year	670	35,283	35,953
Transfer between funds	-	-	-
Net movement between funds	<u>670</u>	<u>35,283</u>	<u>35,953</u>
Fund balances at 1 April 2023	133,667	112,563	246,230
Fund balances at 31 March 2024	<u><u>134,337</u></u>	<u><u>147,846</u></u>	<u><u>282,183</u></u>