

FIGHT FOR CHANGE FOUNDATION LTD
(A Company Limited by Guarantee)
Registered Company Number 07011227

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FIGHT FOR CHANGE FOUNDATION LIMITED
(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 7 September 2009, and registered as a charity on 12 August 2011.

REGISTERED COMPANY NUMBER: 07011227

REGISTERED CHARITY NUMBER: 1143318

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

Mr L C Trusty
Dr T A Russell
Mr L Martin
Mr I Menabde
Mr J A Selman
Mr G Johnson (appointed 1 November 2022)
Mrs N Khalid (appointed 1 November 2022)

CHIEF EXECUTIVE: Rebecca Donnelly MBE

PRINCIPAL ADDRESS AND REGISTERED OFFICE: The Black Prince Trust
5 Beaufoy Walk, Off Black Prince Road
Kennington
London
SE11 6AA

ACCOUNTANTS: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

BANKERS: Barclays Bank Plc
54 High Street
Ruislip
Middlesex
HA4 7AT

FIGHT FOR CHANGE FOUNDATION LIMITED
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Trustees' report 2022/23

We are pleased to present the Trustee Annual Report for Fight for Change Charity for the year 2023. This report highlights our achievements, challenges, and the impactful work we have carried out over the past year, in pursuit of our mission to empower and support young people in their journey towards positive change in their lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The charitable company is limited by guarantee and does not have a share capital.

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were signed on 7 September 2009 and the organisation was granted charitable status by the Charity Commission on 12 August 2011.

Trustees

The charity shall have a board of trustee comprising not less than two trustees. The board of trustees shall be elected by and from the charity members. At the Annual General Meeting, all trustees shall stand down and shall be eligible for re-election.

The Articles of Association allow for the trustee or former trustee of the charity to be indemnified out of the charity's assets against any liability included by the trustee. The trustee may purchase and maintain insurance at the expense of the charity for the benefit of any trustee or former trustee in respect of any loss or liability incurred in connection with their duties or powers in relation to the charity.

The charity's trustees are responsible for general control and management of the charity. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees/directors meet quarterly and are responsible for all decisions taken in relation to the running of the charity and those activities provided by the charity. The CEO oversees the day-to-day operation of the charity and reports back to the trustees with recommendations at the board meetings. The Fight For Change Foundation has two full time members of staff as well as sessional staff and part time staff.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. However, in doing so seek the views and recommendations of the charity CEO. This approach ensures that new trustees are respected members of the voluntary, community and sports sector and can add benefit and experience to the charity. Potential trustees are provided more details of the charity's aims and objectives as well as the role and activities of the charity including information on the role of a charity trustee. In selecting new trustees, Fight For Change Foundation seeks to identify those individual who regularly attend meetings, support events / functions organised by the charity. Individuals who are prepared to assist, volunteer and help broaden Fight For Change community engagement / development / fundraising and empowerment work.

Induction and training of new trustees

Following appointment, new trustees are given copies of the Memorandum and Articles of Association, a copy of the latest accounts and an information pack containing the policies and procedures adopted by the charity. They are also provided with a number of publications from the Charity Commission that includes information on the charity and its annual projects.

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Risk Management

Fight For Change trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Fight For Change has implemented a system of checks to mitigate these risks. The charity payments are overseen by an appointed Finance Manager, with any significant payments signed off by the trustees. A financial risk management policy is in place to ensure the charity has regular reserves.

Investment policy and objectives

Under the Articles of Association, the charity has the power to invest monies which are not immediately required for its purposes, in or upon such investments or property as may be thought fit. At the present time the trustees' policy is to maintain all such monies in liquid cash form, on deposits earning a market rate of interest. The trustees consider that this is the most appropriate form of investment in the current climate.

Overview

This year marked another chapter of growth and transformation for Fight for Change. With unwavering dedication, we continued to provide a safe and supportive environment for young people on our programs from ex-gang members seeking to rebuild their lives and make meaningful contributions to their communities to our flag ship young advisor's program with peer-on-peer consultation and engagement and our targeted mental health program.

OBJECTIVES AND ACTIVITIES

Objectives and aims

With exception of our adult mental health program the charity's work is predominately focused on young people aged 11-25 growing up in deprived communities who may be experiencing problems that are preventing them from meeting their full potential in adult life. Our main focus areas are: -

- Youth Violence
- Mental Health
- Young Advisors program

Significant Activities

Mentoring and Support

Mentoring is a key element of what we do and runs through all our programs. Our mentorship programs have flourished, matching ex-gang members with dedicated mentors who provide guidance, encouragement, and a strong support network. Matching those with lived experience of mental health with participants on our mental health programs as well as our young advisors offering ongoing peer to peer support and guidance on sessions. The testimonials we've received demonstrate the positive impact these relationships have on our beneficiaries' lives. We have also invested in ongoing mentoring with our staff to ensure that they have mentoring support to aid in their own growth and development.

Skills Training

We have invested this year in staff training to upskill staff and identify the skills gaps. This has been through National Governing Body qualification, trauma training, conflict resolution, mentoring, safeguarding and additional first aid. We wanted a comprehensive skills training programs that equipped our staff with tangible skills, knowledge and certifications that would enhance the way they work with the young people and communities. Our staff are our front-

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line workers and their skills base, knowledge and process when working with young people was paramount to their own development and engagement with other young people.

Community Engagement and Outreach

We expanded our outreach services this year with our Young Advisor's Street Base program. This went into the heart of communities to talk to other young people and give them information on activities and services in their area. We have organised and supported a range of community events across Lambeth and Southwark. These events aimed to bring communities together and create an awareness around the interconnectedness that communities have and the power in them to work together more to address key issues.

Empowerment through participation

Our Young Advisors Program empowers young individuals to take an active role in shaping initiatives aimed at tackling youth violence and mental health challenges. Through mentorship, skill-building, and leadership development, these young advisors contribute fresh perspectives and innovative ideas to our organization's mission.

Therapeutic Programs

Our therapeutic initiatives, including counselling, has provided a safe space for beneficiaries to address emotional and psychological challenges resulting from their past experiences. The counselling combined with the mentoring has played a pivotal role in fostering healing and personal growth of individuals.

Workshops

The Young Advisors have actively engaged with communities, schools, and local organisations to raise awareness of key issues including youth violence and mental health. Their efforts in facilitating discussions, workshops, and events have fostered understanding and dialogue. We have also run workshops on leadership, decision making and conflict.

ACHIEVEMENTS AND PERFORMANCE

Empowerment and Skills Development

We have empowered youth, staff and the communities we work in with conflict resolution skills, anger management techniques, and effective communication strategies to mitigate potentially violent situations. We provide opportunities for skill-building, leadership development, and positive self-expression to channel energy and emotions constructively.

Mentorship and Role Models

The Charity has established a robust mentorship program that connect at-risk youth with positive role models, fostering meaningful relationships and providing guidance to navigate challenges. Offering mentor-led activities that instil values of empathy, respect, and accountability among participants.

Support Systems

We have created a supportive environment where youth can openly discuss their concerns, fears, and experiences related to violence, both as victims and potential perpetrators. We have provided accessible counselling services and mental health resources to help youth cope with trauma and emotional stress.

Empower Positive Decision Making

Through our programs we have empowered youth to make informed and responsible decisions when faced with conflicts or pressures that could escalate into violence. This has been through our stop and search workshops, and contextual safeguarding workshops and leadership workshops and conflict resolution workshop.

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Cultivate Peer Support Networks

We have fostered the creation of peer support networks where young individuals can lean on each other for guidance, encouragement, and shared experiences.

Promote Community Engagement

We have engaged with schools, community organisations, law enforcement, and other stakeholders to collaborate on violence prevention initiatives that benefit the community as a whole.

Public Benefit

The objectives and activities, and achievement and performance sections of this report set out the activities that the charity undertakes for the public benefit.

The trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Many of the charity beneficiaries have very limited financial means. Access to activities or services are offered at highly discounted rates or free of charge in certain cases.

The trustees make the following observations on two key principles of public benefit:

- 1) There must be an identifiable benefit or benefits, and it must be clear what the benefits are; the benefits must be related to the aims; the benefits must be balanced against any detriment or harm; and
- 2) Benefit must be to the public or a section of the public; the beneficiaries must be appropriate to the aims; where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged; people in poverty must not be excluded from the opportunity to benefit; any private benefits must be incidental.

A number of private benefits do necessarily arise from the activities of the charity. In particular, the charity finds it essential to employ and remunerate staff. Individual members of the charity will benefit in the widest sense from the activities they undertake. Private benefits are purely incidental as they are a necessary by-product of carrying out the charity's aim.

Review of the year

Charitable activities

Fight For Change has delivered programs across Lambeth and Southwark this year. These programs have included non-contact boxing and fitness sessions in the heart of the community including estates, community centres and after school programs. Fight 4 Change have also been able to run courses, workshops and mentoring and counselling session.

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Principal Funding Sources

The finances of Fight For Change have been drawn from a number of grant giving agencies over the past year. The charity is moving towards operating under a 'mixed economy' approach and have increased corporate donation this year.

Principal funding sources in 2022/ 23 have been from: -

ACN New Deals
Garfield Weston
Lambeth Community Safety
Lambeth Sexual Health
Metropolitan Thames Valley Housing
United St Saviours
Youth Justice Sports Fund
Together Fund ACN

Future plans

The charity will undertake the following planned actions: -

- Continue to build a sustainable relationship with two corporate companies
- Relook at our Theory of Change and outcomes frame work
- Establish new independent impact evaluation for our Young Advisor program
- Invest in staff development and mentoring
- Continually review and quality delivery of existing programmes for funders / user satisfaction.
- Launch two impact research pieces on our Youth Violence Program and Female Empowerment Program.

Advocate for Policy Change

Advocate for policies that prioritize youth violence prevention, intervention, and support systems, both at the local and national levels.

Advocate for funders to fund longer term programs of 3 to 5 years to enable substantial change and longer sustainability of programs

FINANCIAL REVIEW

During the year, income totalled £238,351 (2022: £290,008), with total expenditure of £231,364 (2022: £264,462). This resulted in the charity making a surplus of £6,987 (2022: £25,546).

Total funds on 31 March 2023 of £246,230 (2022: £239,243) include restricted funds of £112,563 (2022: £110,202). Free reserves amounted to £47,868 at the end of the year (2022: £44,683).

Reserves policy

The charity seeks to retain sufficient reserves to ensure it can meet all its charitable objectives as well as its fiduciary duties. As of 31 March 2023, the charity has reserves of £246,230 of which £133,667 is unrestricted which is in line with our reserves policy to retain at least 6 months of operational costs. The trustees keep the level of reserves held under close review.

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Reserve purpose

The reserves policy exists in line with guidance issued by the Charity Commission, and to enable the charity's trustees to:

- fund specific projects on short notice or for which no funding can be raised which further the charity's charitable aims as stated in its governing document;
- cover administration and support costs without which the charity could not function;
- protect against risks and unforeseen expenditures which may arise, and which are beyond the charity's control and cannot be met from existing income and are in line with its stated objectives; and
- ensure the viability of the charity beyond the immediate future and to provide reliable and on-going services over the longer term.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019).

Signed and approved on behalf of the trustees on 12 DECEMBER 2023



L C Trusty
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF FIGHT FOR CHANGE FOUNDATION LTD

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(second edition October 2019).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J E Harris FCCA
Knight Goodhead Limited
Chartered Accountants

8 DECEMBER 2023

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES**FOR THE YEAR ENDED 31 MARCH 2023**

(Including Income and Expenditure account)

	Notes	Unrestricted funds	Restricted funds	2023 Total	2022 Total
		£	£	£	£
Income					
Donations	3	62	-	62	2,144
Charitable activities	4	8,928	229,361	238,289	287,864
Total Income		<u>8,990</u>	<u>229,361</u>	<u>238,351</u>	<u>290,008</u>
Expenditure					
Fundraising expenditure		3,436	15,164	18,600	14,100
Charitable activities	5	928	211,836	212,764	250,362
Total expenditure		<u>4,364</u>	<u>227,000</u>	<u>231,364</u>	<u>264,462</u>
Net income for the year		4,626	2,361	6,987	25,546
Transfer between funds	11	-	-	-	-
Net movement between funds	11	<u>4,626</u>	<u>2,361</u>	<u>6,987</u>	<u>25,546</u>
Fund balances at 1 April 2022	11	129,041	110,202	239,243	213,697
Fund balances at 31 March 2023		<u>133,667</u>	<u>112,563</u>	<u>246,230</u>	<u>239,243</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

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PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES**FOR THE YEAR ENDED 31 MARCH 2022**

(Including Income and Expenditure account)

	Unrestricted funds	Restricted funds	2022 Total
	£	£	£
Income			
Donations	2,144	-	2,144
Charitable activities	19,092	268,772	287,864
Total income	21,236	268,772	290,008
Expenditure			
Fundraising expenditure	4,216	9,884	14,100
Charitable activities	7,878	242,484	250,362
Total expenditure	12,094	252,368	264,462
Net income for the year	9,142	16,404	25,546
Transfer between funds	-	-	-
Net movement between funds	9,142	16,404	25,546
Fund balances at 1 April 2021	119,899	93,798	213,697
Fund balances at 31 March 2022	129,041	110,202	239,243

FIGHT FOR CHANGE FOUNDATION LIMITED

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BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible fixed assets	7	719	1,079
Current assets			
Debtors	8	83,300	10,540
Cash at bank and in hand		<u>246,947</u>	<u>275,992</u>
		330,247	286,532
Creditors			
Amounts falling due within one year	9	<u>(84,736)</u>	<u>(48,368)</u>
Net current assets		245,511	238,164
Net assets	10	<u>246,230</u>	<u>239,243</u>
Funds			
Unrestricted funds	11	133,667	129,041
Restricted funds	11	112,563	110,202
Total funds		<u>246,230</u>	<u>239,243</u>

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its surplus or deficit for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Trustees on 12 DECEMBER 2023
and signed on its behalf by



LC Trusty
Trustee

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

The value of services provided by volunteers is not recognised.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 Accounting policies (continued)

c) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds comprises the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs of the charity's services undertaken to further the purpose of the charity and their associated support costs.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by the time spent and other costs by their usage.

d) Value Added Tax

As the majority of the charity's activities are classified as exempt or non-business activities for the purposes of value added tax, Fight For Change Foundation Ltd is unable to reclaim the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The charity only capitalises items costing more than £300.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated lives, as follows:

Fixtures and fittings	25% straight line
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in Statement of Financial Activities.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

1 Accounting policies (continued)

f) Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

g) Taxation

No provision has been made for corporation tax or deferred tax as the company is a registered charity and is exempt, as agreed with HM Revenue & Customs.

h) Pension costs

Pensions are provided for staff by means of money purchase personal pension schemes. Contributions in respect of these scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as accruals at the year end.

i) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

2 Legal status

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 7 September 2009 in England and Wales and was registered on 12 August 2011 with the Charity Commission in England and Wales. The charity's registered number with the Charity Commission is 1143318. The charity is a public benefit entity.

The registered office of the charitable company is Fight for Change Foundation Ltd, The Black Prince Trust, 5 Beaufoy Walk, Off Black Prince Road, Kennington, London, England, SE11 6AA.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

3	Donations and Legacies	2023	2022
		£	£
	<i>Other donations and grants</i>		
	General	62	2,144
		<u>62</u>	<u>2,144</u>
4	Charitable activities income	2023	2022
		£	£
	Charitable events	8,928	19,092
	Lambeth Council	50,745	43,000
	Lambeth Council - Clips	-	3,575
	Comic Relief - Rolling with the punches	3,200	64,300
	Positive Futures	2,800	11,200
	Changing Gears (BPT)	-	79,010
	Active Communities Network - TIF	-	10,000
	Game Changers	29,000	38,500
	Alliance of Sport	1,000	4,800
	Sport England	-	10,000
	Southwark Council - Healthy Living	13,163	4,387
	Active Communities Network - New Deal	22,500	-
	Garfield Weston	22,500	-
	Lambeth Community Safety	15,000	-
	Lambeth Sexual Health	5,575	-
	Metropolitan Thames Valley	15,300	-
	Active Communities Together - Together Fund	9,565	-
	United St Saviour	20,000	-
	Youth Justice Sports Fund	19,013	-
		<u>238,289</u>	<u>287,864</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

5	Charitable activities costs	Unrestricted funds	Restricted funds	2023 Total	2022 Total
		£	£	£	£
	<i>Charitable activity costs</i>				
	Salaries	-	113,466	113,466	140,799
	Employer's NIC	-	3,719	3,719	8,138
	Pension	-	1,922	1,922	2,914
	Telephone	-	1,514	1,514	1,515
	Printing, postage & stationery	-	303	303	174
	Sundries	-	731	731	408
	Coaching costs	-	31,933	31,933	28,393
	Training	370	10,460	10,830	3,778
	Counselling	-	3,350	3,350	5,690
	Events	-	11,620	11,620	5,150
	Professional fees	123	1,653	1,776	1,760
	Venues	75	11,708	11,783	16,191
	Equipment and supplies	-	6,219	6,219	8,495
	Depreciation	360	-	360	360
		<u>928</u>	<u>198,598</u>	<u>199,526</u>	<u>223,765</u>
	<i>Management costs</i>				
	Insurance	-	3,114	3,114	3,378
	Travel	-	800	800	70
	IT and software costs	-	2,271	2,271	2,930
	Advertising	-	1,156	1,156	3,304
	Subscriptions	-	1,031	1,031	1,938
	Entertaining	-	-	-	756
	Consultancy	-	-	-	6,800
		<u>-</u>	<u>8,372</u>	<u>8,372</u>	<u>19,176</u>
	<i>Finance costs</i>				
	Bank charges	-	305	305	515
	Independent examiner fees	-	4,561	4,561	6,906
		<u>-</u>	<u>4,866</u>	<u>4,866</u>	<u>7,421</u>
	TOTAL	<u><u>928</u></u>	<u><u>211,836</u></u>	<u><u>212,764</u></u>	<u><u>250,362</u></u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**6 Employed staff costs and numbers**

The average number of employees during the year was as follows:

	2023	2022
Charitable activities	11	11
Administration and management	2	2
	<u>13</u>	<u>13</u>

During the year key management personnel received remuneration, including pension contributions, of £53,321 (2022: £53,338).

The Trustees received no remuneration or reimbursed expenses from the company during this or the prior year. No employee had emoluments in excess of £60,000 during this or the prior year.

7 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2022	6,089	841	6,930
Additions	-	-	-
At 31 March 2023	<u>6,089</u>	<u>841</u>	<u>6,930</u>
Depreciation and impairment			
At 1 April 2022	5,010	841	5,851
Depreciation charged in the year	360	-	360
At 31 March 2023	<u>5,370</u>	<u>841</u>	<u>6,211</u>
Carrying amount			
At 31 March 2023	<u>719</u>	-	<u>719</u>
At 31 March 2022	<u>1,079</u>	-	<u>1,079</u>

All fixed assets are used for the furtherance of the charity's objectives.

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	83,300	9,000
Prepayments	-	1,540
	<u>83,300</u>	<u>10,540</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)**9 Creditors**

	2023	2022
	£	£
Amounts falling due within one year:		
Trade creditors	5,130	-
Social security costs	2,120	945
Other creditors and accruals	10,561	6,536
Deferred income	66,925	40,887
	<u>84,736</u>	<u>48,368</u>

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Analysis of net assets between funds at 31 March 2023			
Fixed assets	719	-	719
Current assets	132,948	197,299	330,247
Creditors: amounts falling due within one year	-	(84,736)	(84,736)
	<u>133,667</u>	<u>112,563</u>	<u>246,230</u>
Analysis of net assets between funds at 31 March 2022			
Fixed assets	1,079	-	1,079
Current assets	127,962	158,570	286,532
Creditors: amounts falling due within one year	-	(48,368)	(48,368)
	<u>129,041</u>	<u>110,202</u>	<u>239,243</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

11 Movements in funds

	At 1 April 2022	Incoming resources	Outgoing resources	Fund transfer	At 31 March 2023
	£	£	£	£	£
<i>Unrestricted funds</i>					
General funds	44,683	7,550	(4,364)	-	47,868
Designated development fund	84,358	1,440	-	-	85,799
	129,041	8,990	(4,364)	-	133,667
<i>Restricted funds</i>					
Lambeth Council	9,458	50,745	(36,367)	-	23,836
Lambeth Council - Clips	2,260	-	(2,260)	-	-
Mayor's Office for Policing and Crime	22,453	-	(22,453)	-	-
Comic Relief - Rolling with the punches	-	3,200	(3,200)	-	-
London Metropolitan University	15,000	-	(7,628)	-	7,372
Positive Futures	14,307	2,800	(17,107)	-	-
Changing Gears (BPT)	9,862	-	(9,862)	-	-
Active Communities Network - TIF	10,000	-	-	-	10,000
Game Changers	19,125	29,000	(12,672)	-	35,453
Alliance of Sport	3,500	1,000	(4,500)	-	-
Southwark Council - Healthy Living	4,237	13,163	(17,400)	-	-
Active Communities Network - New Deal	-	22,500	(18,562)	-	3,938
Garfield Weston	-	22,500	(9,080)	-	13,420
Lambeth Community Safety	-	15,000	(15,000)	-	-
Lambeth Sexual Health	-	5,575	(5,575)	-	-
Metropolitan Thames Valley	-	15,300	(3,523)	-	11,777
Active Communities Together - Together Fund	-	9,565	(2,798)	-	6,767
United St Saviour	-	20,000	(20,000)	-	-
Youth Justice Sports Fund	-	19,013	(19,013)	-	-
	110,202	229,361	(227,000)	-	112,563
Total funds	239,243	238,351	(231,364)	-	246,230

Lambeth Council

This is a funding stream by Lambeth council to run our Young Advisors program. This is young people aged between 16 to 25 who support the local community in a range of activities. Where the Young Advisors were not able to engage with other young people due to Covid this rolled over into 2021.

Lambeth Council - Clips

This funding is from Lambeth Council to be used to develop and train our volunteers and young advisors in a range of courses and workshops.

Mayor's Office for Policing and Crime

This was a grant to enable Fight For Change to deliver boxing and educational activities to some of the most hard to reach young people. The remittent of this funding changed when covid hit and reassigned to core cost of the charity to help support the running of the charity during covid.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH (continued)

11 Movements in funds (continued)

Comic Relief - Rolling with the punches

This is an 18 month funded program ending in June 2022 to work with a specific cohort of participants that have specific Mental health conditions. This involves a specific boxing curriculum, workshops, a buddy system, mentoring and counselling and volunteering.

London Metropolitan University

This funding is to be used for evaluating Fight For Change programs and measuring the outcomes and impact of our programs on participants.

Positive Futures

The Positive Futures fund from Southwark council focused on services delivered to young people experiencing trouble with school and behavioural issues. This is a 2.5 year funded programme. The council gave permission for funding that could not be spent due to school closures to be rolled onto next year in 2021.

BPT (Changing Gears)

This is a joint funded programme from GLA with BPT as the grant holders and Fight For Change the delivery arm. It is an 18 month program to run football, basketball and boxing out of Black Prince Hub in Kennington and surrounding areas working with Pupil Referral Units, YOT, Schools behavioural units. With a wrap around services of courses and mentoring and counselling.

Active Communities Network - TIF

This is a grant award from ACN to help support any additional costs of activities that will get young people active.

Game Changers

This program is part of the violence reduction unit My Ends program and consists of a consortium of five partners with Active Communities being the lead partner. Fight For Change's remit is to develop relationships with the community in Walworth area of Southwark and put in place a range of activities that is need to divert young people away from anti-social behaviour.

Alliance of Sport

This was a grant to provide sport activities to young people from BME communities.

Southwark Council - Healthy Living

This grant is to provide fitness activities and talking therapies to adults in Southwark to help support their mental health.

Active Communities Network - New Deal

This fund is part of a consortium bid where Fight For Change will provide mentoring services and support. This is done through our group boxing sessions and tailored one to one support for individuals across North Lambeth.

Garfield Weston

This grant is to fund some of our mental health programs. This grant funded support for participants suffering with mental health issues. It allowed them to access a range of provisions including one-to-one support and specific tailored boxing sessions and workshops.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH (continued)

11 Movements in funds (continued)

Lambeth Community Safety

This was funding for us to work with two Pupil referral units across Lambeth, providing boxing sessions and tailored support and one to one mentoring and workshops.

Lambeth Sexual Health

Fight For Change were hired by Lambeth council Sexual health to run a number of consultations with young people across the borough to find out what they wanted from a sexual health service and what this might look like.

Metropolitan Thames Valley

To deliver boxing services focused on North Clapham to include events, counselling and peer to peer guidance and support for young people and adults.

Active Communities Together - Together Fund

This grant was part of Sport England Together Fund to test and trial a program with ex-offenders and those at risk of offending to participate in sports and workshops.

United St Saviour

This grant was given to support services in Southwark that included physical activity sessions, boxing and variety of after school clubs, events and adult activities.

Youth Justice Sports Fund

This fund was to specifically work with young people in the criminal justice system or at risk of offending. This worked across Lambeth and Southwark with referrals from Youth offending teams and additional Pupil Referral Units and Behavioural Units in Southwark and Lambeth.

12 Operating lease commitments

The company has commitments under operating leases which fall due as follows:

	2023	2022
	£	£
Within one year	1,418	1,547
After more than one year	-	1,418
	<u>1,418</u>	<u>2,965</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH (continued)

13 Movements in funds - comparatives

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Fund transfer £	At 31 March 2022 £
<i>Unrestricted funds</i>					
General funds	47,899	8,878	(12,094)	-	44,683
Designated funds - development fund	72,000	12,358	-	-	84,358
	119,899	21,236	(12,094)	-	129,041
<i>Restricted funds</i>					
Lambeth Council	4,000	43,000	(37,542)	-	9,458
Lambeth Council - Clips	575	3,575	(1,890)	-	2,260
Mayor's Office for Policing and Crime	31,439	-	(8,986)	-	22,453
Wave 3	13,257	-	(13,257)	-	-
Comic Relief - Rolling with the punches	15,367	64,300	(79,667)	-	-
London Metropolitan University	15,000	-	-	-	15,000
Positive Futures	7,700	11,200	(4,593)	-	14,307
Changing Gears (BPT)	6,460	79,010	(75,608)	-	9,862
Active Communities Network - TIF	-	10,000	-	-	10,000
Game Changers	-	38,500	(19,375)	-	19,125
Alliance of Sport	-	4,800	(1,300)	-	3,500
Sport England	-	10,000	(10,000)	-	-
Southwark Council - Healthy Living	-	4,387	(150)	-	4,237
	93,798	268,772	(252,368)	-	110,202
Total funds	213,697	290,008	(264,462)	-	239,243