

FIGHT FOR CHANGE FOUNDATION LTD
(A Company Limited by Guarantee)
Registered Company Number 07011227

ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FIGHT FOR CHANGE FOUNDATION LIMITED
(Company limited by guarantee and not having share capital)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

STATUS

The organisation is a charitable company limited by guarantee, incorporated on 7 September 2009, and registered as a charity on 12 August 2011.

REGISTERED COMPANY NUMBER: 07011227

REGISTERED CHARITY NUMBER: 1143318

TRUSTEES / DIRECTORS

The following served as trustees and are also directors of the charitable company:

Mr L C Trusty
Dr T A Russell
Mr L Martin
Mr I Menabde
Mr J S Jass
Mr J A Selman
Mr G Johnson (appointed 10 May 2022)
Mrs N Khalid (appointed 7 April 2022)

CHIEF EXECUTIVE: Rebecca Donnelly MBE

PRINCIPAL ADDRESS AND REGISTERED OFFICE: The Black Prince Trust
5 Beaufoy Walk, Off Black Prince Road
Kennington
London
SE11 6AA

ACCOUNTANTS: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

BANKERS: Barclays Bank Plc
54 High Street
Ruislip
Middlesex
HA4 7AT

The trustees and the directors of the charitable company present their report and the accounts of the charitable company for the year ended 31 March 2022.

FIGHT FOR CHANGE FOUNDATION LIMITED
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The charitable company is limited by guarantee and does not have a share capital.

Governing Document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Memorandum and Articles of Association were signed on 7 September 2009 and the organisation was granted charitable status by the Charity Commission on 12 August 2011.

Trustees

The charity shall have a board of trustee comprising not less than two trustees. The board of trustees shall be elected by and from the charity members. At the Annual General Meeting, all trustees shall stand down and shall be eligible for re-election.

The Articles of Association allow for the trustee or former trustee of the charity to be indemnified out of the charity's assets against any liability included by the trustee. The trustee may purchase and maintain insurance at the expense of the charity for the benefit of any trustee or former trustee in respect of any loss or liability incurred in connection with their duties or powers in relation to the charity.

The charity's trustees are responsible for general control and management of the charity. Trustees give their time freely and receive no remuneration or other financial benefits. The trustees/directors meet quarterly and are responsible for all decisions taken in relation to the running of the charity and those activities provided by the charity. The CEO oversees the day-to-day operation of the charity and reports back to the trustees with recommendations at the board meetings. The Fight For Change Foundation has two full time members of staff as well as sessional staff and part time staff.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees. However in doing so seek the views and recommendations of the charity CEO. This approach ensures that new trustees are respected members of the voluntary, community and sports sector and can add benefit and experience to the charity. Potential trustees are provided more details of the charity's aims and objectives as well as the role and activities of the charity including information on the role of a charity trustee. In selecting new trustees, Fight For Change Foundation seeks to identify those individual who regularly attend meetings, support events / functions organised by the charity. Individuals who are prepared to assist, volunteer and help broaden Fight For Change community engagement / development / fundraising and empowerment work.

Induction and training of new trustees

Following appointment, new trustees are given copies of the Memorandum and Articles of Association, a copy of the latest accounts and an information pack containing the policies and procedures adopted by the charity. They are also provided with a number of publications from the Charity Commission that includes information on the charity and its annual projects.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

Fight For Change trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Fight For Change has implemented a system of checks to mitigate these risks. The charity payments are overseen by an appointed Finance Manager, with any significant payments signed off by the trustees. A financial risk management policy is in place to ensure the charity has regular reserves.

Investment policy and objectives

Under the Articles of Association, the charity has the power to invest monies which are not immediately required for its purposes, in or upon such investments or property as may be thought fit. At the present time the trustees' policy is to maintain all such monies in liquid cash form, on deposits earning a market rate of interest. The trustees consider that this is the most appropriate form of investment in the current climate.

OBJECTIVES AND ACTIVITIES

Objectives and aims

With exception of our adult mental health program the charity's work is predominately focused on young people aged 11-25 growing up in deprived communities who maybe experiencing problems that are preventing them from meeting their full potential in adult life. After the pandemic took hold in early 2020 the board realigned its focus and streamlined its services focusing on development plans for individuals. At the start of the year. We were unable to run the boxing sessions so took this time to do a needs analysis to fully understand the needs the young people and communities were facing during the pandemic. This inputted into our theory of change and lead to the refocus of activities specifically around our invention programs. This also led to upskilling staff and bringing onboard a part time counsellor.

Youth Violence - The programme focused on preventative measures of youth violence and prevention. This was funded through a joint program with Black Prince Trust along with some match funding to add to the program and extend through Sport England and Alliance of Sport, which allowed us to have funding streams against our evening sessions and cover some of our overheads. We changed our methodology of engagement and were able to work more with the whole family with the added additional benefit of providing counselling peer mentoring and educational support specific to the young person needs. There was a specific focus of this around Southwark and the Walworth areas where the approach was to look at the needs of the whole family and environment to better understand and help support with the aim of getting to grips with youth violence. This evolved onto a wider relationship with the young people siblings and parents and careers and joint family counselling looking at specific issues. We worked with consortium partners in unlocking additional resources in the Southwark area and were able to refer individuals on to partner organisations that had specialist services to help support the individual such as trauma related training courses.

We continued to upskill our staff to further develop our work forces adding in intro to youth work courses, level 1 boxing courses and more opportunity for shadowing senior staff.

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Mental Health - Our project is focused on supporting those with Mental Health issues or at risk of developing Mental Health issues to become physically active and more involved in their communities. Rolling with the punches is a sport for development mental health intervention that helps fight both the stigma and the illness of mental health, using boxing as the vehicle for change. We have developed in conjunction with our research partners a curriculum, which covers a series of modules aimed to alleviate symptoms of mental illness and to reduce the vulnerability of the participants. This was funded by Comic Relief and gave us the added benefit of publicity around the program where participants and staff were on BBC, local radio, Red Nose Day challenge and range of additional media to help showcase the program and promote Comic Relief Red Nose Day. We were also able to create volunteer opportunities with participants at local food banks, which was a life line for them to be able to get out and do something productive during the lockdown period. Volunteering is fundamental for us to develop the participants we work with and give them meaningful and enjoyable volunteering opportunities. We ran bespoke courses for individuals that they identified they wanted to go on, this included security courses, paining course, acting and more. We had Metropolitan University London tracking the program, the impact research of this is expected to come out before December 2022.

Young Advisors – Our Young Advisors program is a core group of young people aged 16 to 25 who have a passion and commitment to delivering services for others in their local community. They are employed to run a range of projects and services across Lambeth Borough that will benefit other young people and the local community. They are the voice of other young people and act as peer mentors finding out wants and needs of the community. They were out on the estate during the pandemic giving leaflets on advice and services that were available to people struggling. Their time has been spent on a range of project including food banks, stop and search workshops, outreach, awareness videos, school assemblies, homework clubs and tutoring support and supporting other community groups.

Significant Activities

There was a need for therapeutic services to run alongside sessions and help to support young people with additional learning, which was implemented across our services.

We worked with our partners to help form consortiums and enter into larger bids, these came through Active Communities Network and the Mayors Violence Reduction Unit.

We received additional funding from GLA as part of our joint program that was part of our intervention program.

We have impact research from Metropolitan University assessing and evaluating our Mental Health Program.

Lambeth Council funded us for delivery of our Young Advisors Program, which stretched across the borough. This is a rolling program and continues to be funded for a second year.

We have expanded our mental health program into Southwark looking specifically at the Walworth area.

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ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The objectives and activities, and achievement and performance sections of this report set out the activities that the charity undertakes for the public benefit.

The trustees confirm that they have complied with their duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Many of the charity beneficiaries have very limited financial means. Access to activities or services are offered at highly discounted rates or free of charge in certain cases.

The trustees make the following observations on two key principles of public benefit:

1) There must be an identifiable benefit or benefits, and it must be clear what the benefits are; the benefits must be related to the aims; the benefits must be balanced against any detriment or harm; and

2) Benefit must be to the public or a section of the public; the beneficiaries must be appropriate to the aims; where the benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged; people in poverty must not be excluded from the opportunity to benefit; any private benefits must be incidental.

A number of private benefits do necessarily arise from the activities of the charity. In particular, the charity finds it essential to employ and remunerate staff. Individual members of the charity will benefit in the widest sense from the activities they undertake. Private benefits are purely incidental as they are a necessary by-product of carrying out the charity's aim

Review of the year

Charitable activities

Fight For Change has delivered programs across Lambeth and Southwark this year. These programs have included non-contact boxing and fitness sessions in the heart of the community including estates, community centres and after school programs. Fight 4 Change have also been able to run courses, workshops and mentoring and counselling session.

Principal Funding Sources

The finances of Fight For Change have been drawn from a number of grant giving agencies over the past year. The charity is moving towards operating under a 'mixed economy' approach, whereby we avoid being overly reliant on one funder, funding stream or sector.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Principal funding sources in 2021/22 have been from: -

Lambeth Council
Southwark Council
Comic Relief
Black Prince Trust
Sport England
Alliance of Sport
Active Communities Network
Other Grants/ Donations

Future plans

The charity will undertake the following planned actions: -

- Build a sustainable relationship with two corporate companies
- Establish North Lambeth Consortium
- Establish new recruitment and terms of reference for Trustees
- Continual review and quality delivery of existing programmes for funders / user satisfaction
- A launch of impact research around our Mental Health program
- Commissioned work for Young Advisors and CEO as additional revenue stream

FINANCIAL REVIEW

Financial Review

During the year, income totalled £290,008 (2021: £237,059), with total expenditure of £264,462 (2021: £146,594). This resulted in the charity making a surplus of £25,546 (2021: £90,465).

Total funds at 31 March 2022 of £239,243 (2021: £213,697) include restricted funds of £110,202 (2021: £93,798). Free reserves amounted to £44,683 at the end of the year (2021: £47,899).

Reserves policy

The charity seeks to retain sufficient reserves to ensure it can meet all its charitable objectives as well as its fiduciary duties. As at 31 March 2022 the charity has reserves £239,243 of which is £129,041 unrestricted which is in line with our reserves policy to retain 6 month of operational costs. The trustees keep the level of reserves held under close review.

Reserve purpose

The following reserves policy exists in line with guidance issued by the Charity Commission, and to enable the charity's trustees to:

- fund specific projects on short notice or for which no funding can be raised which further the charity's charitable aims as stated in its governing document;
- cover administration and support costs without which the charity could not function;
- protect against risks and unforeseen expenditures which may arise, and which are beyond the charity's control and cannot be met from existing income and are in line with its stated objectives; and
- ensure the viability of the charity beyond the immediate future and to provide reliable and on-going services over the longer term.

FIGHT FOR CHANGE FOUNDATION LIMITED
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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required to prepare the report of the trustees and financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure for the period. In preparing those financial statements accounts, the directors are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (second edition - October 2019).

Signed and approved on behalf of the trustees on



LC Trusty
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF FIGHT FOR CHANGE FOUNDATION LTD

I report to the charity trustees on my examination of the accounts for the year ended 31 March 2022, which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(second edition October 2019)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Harris FCCA

Knight Goodhead Limited
Chartered Accountants

Date: 5 December 2022

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

(Including Income and Expenditure account)

	Notes	Unrestricted funds	Restricted funds	2022 Total	2021 Total
		£	£	£	£
Income					
Donations	3	2,144	-	2,144	8,600
Charitable activities	4	19,092	268,772	287,864	228,459
Total Income		<u>21,236</u>	<u>268,772</u>	<u>290,008</u>	<u>237,059</u>
Expenditure					
Fundraising expenditure		4,216	9,884	14,100	5,998
Charitable activities	5	7,878	242,484	250,362	140,596
Total expenditure		<u>12,094</u>	<u>252,368</u>	<u>264,462</u>	<u>146,594</u>
Net income for the year		9,142	16,404	25,546	90,465
Transfer between funds	11	-	-	-	-
Net movement between funds	11	<u>9,142</u>	<u>16,404</u>	<u>25,546</u>	<u>90,465</u>
Fund balances at 1 April 2021	11	119,899	93,798	213,697	123,232
Fund balances at 31 March 2022		<u><u>129,041</u></u>	<u><u>110,202</u></u>	<u><u>239,243</u></u>	<u><u>213,697</u></u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing activities.

FIGHT FOR CHANGE FOUNDATION LIMITED

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PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

(Including Income and Expenditure account)

	Unrestricted funds	Restricted funds	2021 Total
	£	£	£
Income			
Donations	3,000	5,600	8,600
Charitable activities	9,969	218,490	228,459
Total Income	<u>12,969</u>	<u>224,090</u>	<u>237,059</u>
Expenditure			
Fundraising expenditure	5,998	-	5,998
Charitable activities	-	140,596	140,596
Total expenditure	<u>5,998</u>	<u>140,596</u>	<u>146,594</u>
Net income for the year	6,971	83,494	90,465
Transfer between funds	-	-	-
Net movement between funds	<u>6,971</u>	<u>83,494</u>	<u>90,465</u>
Fund balances at 1 April 2020	112,928	10,304	123,232
Fund balances at 31 March 2021	<u><u>119,899</u></u>	<u><u>93,798</u></u>	<u><u>213,697</u></u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		1,079		-
Current assets					
Debtors	8	10,540		47,435	
Cash at bank and in hand		275,992		175,110	
		286,532		222,545	
Creditors					
Amounts falling due within one year	9	(48,368)		(8,848)	
Net current assets			238,164		213,697
Net assets			239,243		213,697
Funds	10				
Unrestricted funds			129,041		119,899
Restricted funds			110,202		93,798
Total funds			239,243		213,697

For the financial year ended 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its surplus or deficit for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the Trustees on
and signed on its behalf by



Trustee

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided).

The value of services provided by volunteers is not recognised.

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 Accounting policies (continued)

c) Expenditure

Expenditure is recognised on an accrual basis when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds comprises the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs of the charity's services undertaken to further the purpose of the charity and their associated support costs.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating staff costs by the time spent and other costs by their usage.

d) Value Added Tax

As the majority of the charity's activities are classified as exempt or non-business activities for the purposes of value added tax, Fight For Change Foundation Ltd is unable to reclaim the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost included expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The charity only capitalises items costing more than £300.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated lives, as follows:

Fixtures and fittings	25% straight line
Computer equipment	3 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in Statement of Financial Activities.

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

1 Accounting policies (continued)

f) Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

g) Taxation

No provision has been made for corporation tax or deferred tax as the company is a registered charity and is exempt, as agreed with HM Revenue & Customs.

h) Pension costs

Pensions are provided for staff by means of money purchase personal pension schemes. Contributions in respect of these scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as accruals at the year end.

i) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method. Financial assets and liabilities classified as due within one year are not amortised.

2 Legal status

The charity is a company limited by guarantee and has no share capital. The charitable company was incorporated on 7 September 2009 in England and Wales and was registered on 12 August 2011 with the Charity Commission in England and Wales. The charity's registered number with the Charity Commission is 1143318. The charity is a public benefit entity.

The registered office of the charitable company is Fight for Change Foundation Ltd, The Black Prince Trust, 5 Beaufoy Walk, Off Black Prince Road, Kennington, London, England, SE11 6AA.

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

3	Donations and Legacies	2022	2021
		£	£
	<i>Local authority grant</i>		
	Southwark Council - Covid support	-	3,000
	<i>Other donations and grants</i>		
	General	2,144	5,600
		<u>2,144</u>	<u>8,600</u>
4	Charitable activities income	2022	2021
		£	£
	Charitable events	19,092	4,369
	Lambeth Council	43,000	19,000
	Lambeth Council - Clips	3,575	3,575
	Comic Relief - Rolling with the punches	64,300	35,500
	London Metropolitan University	-	15,000
	Positive Futures	11,200	16,700
	Changing Gears (BPT)	79,010	23,320
	National Lottery - Covid Response	-	53,000
	Young Advisors	-	36,860
	Mayor's Office for Policing and Crime	-	21,135
	Active Communities Network - TIF	10,000	-
	Game Changers	38,500	-
	Alliance of Sport	4,800	-
	Sport England	10,000	-
	Southwark Council - Healthy Living	4,387	-
		<u>287,864</u>	<u>228,459</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

5	Charitable activities costs	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
	<i>Charitable activity costs</i>				
	Salaries	-	140,799	140,799	90,851
	Employer's NIC	-	8,138	8,138	1,843
	Pension	-	2,914	2,914	1,073
	Telephone	-	1,515	1,515	1,244
	Printing, postage & stationery	-	174	174	1,811
	Sundries	120	288	408	2,818
	Coaching costs	24	28,369	28,393	12,289
	Training	-	3,778	3,778	4,269
	Counselling	-	5,690	5,690	454
	Events	10	5,140	5,150	2,433
	Professional fees	-	1,760	1,760	750
	Venues	-	16,191	16,191	6,276
	Equipment and supplies	2,760	5,735	8,495	-
	Depreciation	-	360	360	30
		<u>2,914</u>	<u>220,851</u>	<u>223,765</u>	<u>126,141</u>
	<i>Management costs</i>				
	Insurance	2,378	1,000	3,378	2,149
	Travel	-	70	70	1,200
	IT and software costs	-	2,930	2,930	867
	Advertising	93	3,211	3,304	1,516
	Subscriptions	22	1,916	1,938	1,549
	Entertaining	756	-	756	-
	Consultancy	1,200	5,600	6,800	-
	Bad debts	-	-	-	525
		<u>4,449</u>	<u>14,727</u>	<u>19,176</u>	<u>7,806</u>
	<i>Finance costs</i>				
	Bank charges	515	-	515	659
	Independent examiner fees	-	6,906	6,906	5,990
		<u>515</u>	<u>6,906</u>	<u>7,421</u>	<u>6,649</u>
	TOTAL	<u><u>7,878</u></u>	<u><u>242,484</u></u>	<u><u>250,362</u></u>	<u><u>140,596</u></u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

6 Employed staff costs and numbers

The average number of employees during the year was as follows:

	2022	2021
Charitable activities	11	5
Administration and management	2	2
	<u>13</u>	<u>7</u>

During the year key management personnel received remuneration, including pension contributions, of £53,338.

The Trustees received no remuneration or reimbursed expenses from the company during this or the prior year.
No employee had emoluments in excess of £60,000 during this or the prior year.

7 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 April 2021	4,650	841	5,491
Additions	1,439	-	1,439
At 31 March 2022	<u>6,089</u>	<u>841</u>	<u>6,930</u>
Depreciation and impairment			
At 1 April 2021	4,650	841	5,491
Depreciation charged in the year	360	-	360
At 31 March 2022	<u>5,010</u>	<u>841</u>	<u>5,851</u>
Carrying amount			
At 31 March 2022	<u>1,079</u>	<u>-</u>	<u>1,079</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

All fixed assets are used for the furtherance of the charity's objectives.

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	9,000	45,895
Prepayments	1,540	1,540
	<u>10,540</u>	<u>47,435</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

9 Creditors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	-	2,557
Social security costs	945	3,411
Other creditors and accruals	6,536	2,880
Deferred income	40,887	-
	<u>48,368</u>	<u>8,848</u>

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Analysis of net assets between funds at 31 March 2022			
Fixed assets	1,079	-	1,079
Current assets	127,962	158,570	286,532
Creditors: amounts falling due within one year	-	(48,368)	(48,368)
	<u>129,041</u>	<u>110,202</u>	<u>239,243</u>
Analysis of net assets between funds at 31 March 2021			
Current assets	119,899	102,646	222,545
Creditors: amounts falling due within one year	-	(8,848)	(8,848)
	<u>119,899</u>	<u>93,798</u>	<u>213,697</u>

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

11 Movements in funds

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	Fund transfer £	At 31 March 2022 £
<i>Unrestricted funds</i>					
General funds	47,899	8,878	(12,094)	-	44,683
Designated development fund	72,000	12,358	-	-	84,358
	119,899	21,236	(12,094)	-	129,041
<i>Restricted funds</i>					
Lambeth Council	4,000	43,000	(37,542)	-	9,458
Lambeth Council - Clips	575	3,575	(1,890)	-	2,260
Mayor's Office for Policing and Crime	31,439	-	(8,986)	-	22,453
Wave 3	13,257	-	(13,257)	-	-
Comic Relief - Rolling with the punches	15,367	64,300	(79,667)	-	-
London Metropolitan University	15,000	-	-	-	15,000
Positive Futures	7,700	11,200	(4,593)	-	14,307
Changing Gears (BPT)	6,460	79,010	(75,608)	-	9,862
Active Communities Network - TIF	-	10,000	-	-	10,000
Game Changers	-	38,500	(19,375)	-	19,125
Alliance of Sport	-	4,800	(1,300)	-	3,500
Sport England	-	10,000	(10,000)	-	-
Southwark Council - Healthy Living	-	4,387	(150)	-	4,237
	93,798	268,772	(252,368)	-	110,202
Total funds	213,697	290,008	(264,462)	-	239,243

Wave 3

This was a 6 month emergency grant from GLA to deliver activities to young people with peer led engagement, training and mentoring. Not all these activities could be delivered due to covid and lock down so permission was given by GLA to finish in July 2021.

Positive Futures

The Positive Futures fund from Southwark council focused on services delivered to young people experiencing

BPT (Changing Gears)

This is a joint funded programme from GLA with BPT as the grant holders and Fight 4 Change the delivery arm. It is an 18 month program to run football, basketball and boxing out of Black Prince Hub in Kennington and surrounding areas working with Pupil Referral Units, YOT, Schools behavioural units. With a wrap around services of courses and mentoring and counselling.

Comic Relief

This is an 18 month funded program ending in 2022 to work with a specific cohort of participants that have specific Mental health conditions. This involves a specific boxing curriculum, workshops a buddy system, mentoring and counselling and volunteering.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH (continued)

11 Movements in funds (continued)

London Metropolitan University

This funding is to be used for evaluating Fight 4 Change programs and measuring the outcomes and impact of our programs on participants.

Lambeth Council

This is a funding stream by Lambeth council to run our Young Advisors program. This is young people aged between 16 to 25 who support the local community in a range of activities. Where the Young Advisors were not able to engage with other young people due to Covid this rolled over into 2021.

Lambeth Council - Clips

This funding is from Lambeth Council to be used to develop and train our volunteers and young advisors in a range of courses and workshops.

Mayor's Office for Policing and Crime

This was a grant to enable fight 4 change to deliver boxing and educational activities so some of the most hard to reach young people. The remittent of this funding changed when covid hit and reassigned to core cost of the charity to help support the running of the charity during covid.

Active Communities Network - TIF

This is a grant award from ACN to help support any additional costs of activities that will get young people active.

Game Changers

This program is part of the violence reduction unit my ends program and consists of a consortium of five partners with Active Communities being the lead partner. Fight 4 Change's remit is to develop relationships with the community in Walworth area of Southwark and put in place a range of activities that is need to divert young people away from anti-social behavior.

Alliance of Sport

This was a grant to provide sport activities to young people from BME communities.

Sport England

This was a Covid emergency grant to help support Fight 4 Change delivery across our mental health programs and intervention programs.

Southwark Council - Healthy Living

This grant to provide fitness activities and talking therapies to adults in Southwark to help support their mental health.

FIGHT FOR CHANGE FOUNDATION LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH (continued)

12 Movements in funds - comparatives

	At 1 April 2020 £	Incoming resources £	Outgoing resources £	Fund transfer £	At 31 March 2021 £
<i>Unrestricted funds</i>					
General funds	40,928	12,969	(5,998)	-	47,899
Designated funds - development fund	72,000	-	-	-	72,000
	112,928	12,969	(5,998)	-	119,899
<i>Restricted funds</i>					
Lambeth Council	-	19,000	(15,000)	-	4,000
Lambeth Council - Clips	-	3,575	(3,000)	-	575
Mayor's Office for Policing and Crime	10,304	21,135	-	-	31,439
National Lottery	-	53,000	(53,000)	-	-
Wave 3	-	36,860	(23,603)	-	13,257
Comic Relief - Rolling with the punches	-	35,500	(20,133)	-	15,367
London Metropolitan University	-	15,000	-	-	15,000
Positive Futures	-	16,700	(9,000)	-	7,700
Changing Gears (BPT)	-	23,320	(16,860)	-	6,460
	10,304	224,090	(140,596)	-	93,798
Total funds	123,232	237,059	(146,594)	-	213,697

13 Operating lease commitments

The company has commitments under operating leases which fall due as follows:

	2022 £	2021 £
Within one year	1,547	1,547
After more than one year	1,418	2,965
In more than five years	-	-
	2,965	4,512