

**REGISTERED COMPANY NUMBER: 07353837 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143299**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**NORTH TYNESIDE LEARNING TRUST**

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# **NORTH TYNESIDE LEARNING TRUST**

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## **NORTH TYNESIDE LEARNING TRUST**

### **CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

I am delighted to welcome you to the 2023/24 Annual Report and Accounts as the newly appointed Chair of North Tyneside Learning Trust and it is my very great pleasure to share with you some of the highlights of the past 12 months.

This year we celebrate the 10th anniversary of The Great North Maths Hub led by the Trust since it was established by the Department for Education (DfE) in 2014, as part of a national network of 34 Maths Hubs set up to transform maths education across the country. The Great North Maths Hub remains one of the most successful and best performing maths hubs in the country and has made a significant contribution to improving maths teaching and learning across the region.

Disappointingly, this year also marks the end of an era for the Regional Science Learning Partnership led by the Trust for the past 8 years following a DfE announcement in March that the national network of Science Learning Partnerships (SLPs) would cease operations at the end of the 2023/24 academic year. The Trust Science Learning Partnership was established in 2016 and has successfully delivered Science CPD to Teaching staff and Technicians across North East schools. The Trust Science Lead Practitioner will however continue to support Trust schools during 2024/25.

The NTLT Music Extravaganza has undoubtedly become one of the highlights of the Trust Annual Calendar and on 19th June 2024 over 400 children and young people from across Trust schools were given the opportunity to perform live on stage at The Glasshouse in Gateshead, one of the largest and most prestigious music venues in the region.

In July 2024 the Trust hosted the 11th Annual Star Awards at ceremony at St James Park in Newcastle. 48 remarkable children and young people from across Trust schools were selected as finalists, joining over 500 children and young people now in the NTLT Star Awards Hall of Fame.

The Trust partnership with the Ogden Trust continued into its second year of delivery with the first two Astro Camps established to immerse children in the world of space science. Plans for the third annual Phizzi Conference are already in place with the Discovery Museum set to host the event on 12 November 2024.

North Tyneside Learning Trust continues to support Schools of Sanctuary and we are delighted to have a further five North Tyneside schools secure Schools of Sanctuary Status this year making North Tyneside the fastest growth area in the Country for schools securing Schools of Sanctuary Status.

June 2024 witnessed the launch of an exciting new intergenerational art project involving residential care homes for older people and local Trust schools. Year 6 children teamed up with care home residents to create art works based on shared stories from the past. The artworks created are then displayed in the communal living areas of the housing schemes. The annual Splash of Colour Exhibition was also on display at public libraries and viewing galleries across North Tyneside during July 2024 enabling children from 12 Trust Schools to exhibit their work publicly.

The Trust World of Work Project enjoyed another busy year of delivery in 2022/23, engaging 9,791 children and young people in employer led careers education with the support of 175 companies and 801 individual volunteers from business and industry.

## **NORTH TYNESIDE LEARNING TRUST**

### **CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trust Board has witnessed some changes again this year with the departure of Paul Johnson, Director (Secondary Schools) in April 2024 and the resignation of Jonathan Heath as Chair at the end of the 2023/24 academic year. I would like to take this opportunity to thank Paul Johnson for his invaluable contribution as a Secondary Director and also pay tribute to Jonathan Heath for successfully leading the Trust as Chair for the past 4 years. Jonathan's passion for inclusive collaborative working between schools paved the way for constitutional changes within the Trust last year enabling all schools regardless of their legal status to continue working with North Tyneside Learning Trust and play an active role within our Governance Structures. I am delighted that John Newport, Headteacher at Marden Bridge Middle School and Steve Wilson Headteacher at Whitley Bay High School have been appointed to serve as Directors on the Trust Board from September 2024.

2023/24 was a year that witnessed a significant shift towards the academisation of schools across North Tyneside. In October 2023, John Spence High School became the first North Tyneside Learning Trust school to convert to academy status and join Pele multi academy trust. In January 2024 Denbigh, Hadrian Park and Battle Hill Primary Schools in Wallsend formed Centurian, a new primary Multi Academy Trust. Whitehouse Primary School also became an academy school joining NEAT an existing multi academy Trust with a base in North Tyneside. Stephenson Memorial Primary School converted to academy status on 1st July 2024 and joined Smart.

Academy conversion is set to continue throughout 2024/25 with plans in place for the conversion of Carville, Balliol and Ivy Road primary schools as well as Churchill Community College. A further 3 Trust primary schools are also seeking to form a new primary multi academy trust, likely to be established in 2024/25. The scale and pace of change in the past 12 months has been significant. In September 2023 there were 43 Foundation Trust Schools and academy conversions completed or in the pipeline are likely to result in Trust School numbers reducing by over a third by September 2025. Whilst it is difficult to predict the pattern and speed of future conversions, the direction of travel is very clear and a reduction in the size and scale of the Trust and its operations is likely in the coming years.

Thank you for your continued support and commitment to North Tyneside Learning Trust. I very much look forward to working with you all in the year ahead.

**Mrs L J Baggett**

Chair, North Tyneside Learning Trust

# **NORTH TYNESIDE LEARNING TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and Aims**

The Trust's objectives are set out in its Memorandum and Articles of Association, in summary the Trust's objective is 'to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts'.

The Trust works closely with North Tyneside Council and has a Local Authority Cabinet member serving as a Director on the Trust Board.

#### **Public Benefit**

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

The Trust vision focusses on connectivity, recognising the power of the Trust in establishing, maintaining and maximising lucrative connections for schools and this remains a central part of our work.

#### **Our Vision**

To provide excellent schools, through the power of connectivity between phases, education partnerships and industry, thereby enabling children and young people to realise their aspirations and reach their full potential.

#### **Our Mission**

- To improve education and life chances for all children and young people;
- To work in partnership with employers and higher and further education;
- To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
- To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
- To strengthen pathways to further and higher education and employment; and
- To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **OBJECTIVES AND ACTIVITIES - continued**

##### **Our Values**

- Connectivity at the heart of everything we do;
- Improving standards, raising achievement and promoting excellence;
- Embracing innovation and creativity; and
- Levelling the playing field for all children and young people.

##### **Trust Priorities 2021-2024**

- To support school development;
- To strengthen leadership;
- To improve life and educational experiences;
- To support the strategic development of Careers Education;
- To strengthen the profile of the Trust.

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE**

##### **Overview**

The Trust has historically had a Partnership Agreement in place with individual schools and resources generated from agreements with partner schools is the primary source of income for the charity. Many Trust programmes and services are resourced from Partnership Agreement income and shaped directly by partner schools to ensure that the needs and priorities of schools continue to be met. The Trust delivers a number of regional activities which generate additional income and extend the Trust's offer to schools. The Trust has also been successful in developing partnerships and attracting grants from external companies and trusts to offer additional projects to schools. In recent years pressure on school budgets has been particularly acute and a number of schools have been forced to withdraw from the partnership agreement with the Trust. During 2023/24 the Trust had a Partnership Agreement with 41 schools generating an income of almost £400,000.

##### **Careers Education and the World of Work**

The Trust continues to recognise the importance of careers education at all ages and phases has continued to offer a range of support to schools as well as introducing new opportunities during 2023/24.

The Trust World of Work Project enjoyed another incredibly busy year of delivery in 2022/23, engaging 9,791 children and young people in employer led careers education with the support of 175 companies and 801 individual volunteers from business and industry. 70 employer led careers events were offered across schools including Careers Fairs, Enterprise Mornings, Assessment Centre Workshops, Mock Interviews and Career Speed dating. 175 companies were involved in delivering the Trust programme.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **STEAMLive**

On 6th June 2024 the Trust hosted STEAMLive, the first primary focussed Careers Fair at The Parks Leisure Centre. STEAMLive was modelled on the successful CareersLive event the Trust delivers each year for secondary schools as a way of introducing the concept of the Careers Fair early by offering younger children an opportunity to attend an event tailored specifically to their age and phase of education.

Almost 400 Year 6 children from 12 Primary schools 1 middle school and 2 special schools attended and took part in a carousel of activities designed by employers to illustrate various aspects of work in their respective industries. 20 employers from a range of sectors supported the event including; Accenture, Newcastle Building Society, DWP, NHS, and Northumbria University. All of the Employers worked hard to make their exhibition stands and careers activities accessible to younger children. Feedback on the event from both employers and schools has been incredibly positive and the Trust is keen to plan a similar event for schools next year as part of the new Primary WOW offer.

##### **Careers Live**

In November 2023 the Trust hosted its annual Trust wide secondary schools Careers Fair at Burnside College in Wallsend. The event attracted over 1,000 visitors including parents and young people from across 11 schools. Over 60 organisations supported the event including employers, higher and further education institutions, apprenticeship providers and careers guidance specialists. Feedback on the event was exceptionally positive with young people acknowledging that the carers fair helped inform them about future careers.

##### **Think Law and Think Engineering**

Working in partnership with local Law Firms and Engineering companies the Trust continued to offer a unique careers experience to young people considering a career in either the Legal Sector or Engineering. Two cohorts of 30 sixth form Students successfully completed the Think Law and Think Engineering programmes offering master classes, work place visits and online contact with business mentors. Think Law is now in its 9th year of delivery and Think Engineering has been running for 6 years and both programmes continue to receive incredibly positive feedback from Students.

##### **This Is Creative Enterprise (TICE)**

195 Students from 8 Trust secondary schools participated in the TICE programme during 2023/24. The programme offers a valuable insight into careers within the creative and digital industries with opportunities for Students to explore the world of fashion, music, photography and film.

##### **Quality in Careers Standard**

The Trust continues to support programmes to improve the quality and impact of careers education in schools sponsoring both the Quality in Careers Standard Award for schools and professional careers qualifications for Careers Leads. 5 Trust secondary schools currently have the Quality in Careers Standard award and a further 4 are in progress.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Careers Networks**

The Trust has continued to service and support a Careers Leader network, enabling Careers Leads from across schools to meet regularly, share practice and support each other to achieve and maintain the Gatsby Benchmarks of good careers guidance. A new 6th Form Network was also established last academic year enabling 6th Form Heads to come together, share practice and support collaborative improvements across schools.

##### **Newcastle United Foundation Partnership**

The Trust has also been working with Newcastle United Foundation to offer Apprenticeship Workshops to Trust School Students in Key Stage 4 and 5 as well as staging a Mock Recruitment Assessment Centre for Students in Key Stage 5. Seven schools participated in the programme during 2023/24 including Burnside, Churchill, George Stephenson, John Spence, Marden, Whitley Bay and Silverdale Special School.

##### **Primary WOW Resources**

During 2023/24 the Trust updated its Primary WOW resources available to schools for delivery across schools in Key Stages 1 and 2. The primary resources are now aligned to the Career Development Institute (CDI) Framework. The primary WOW resource offer 5 age appropriate and engaging workshops for delivery including Superhero CV, Weird and Wonderful Jobs, Top Trumps, Career Blockbusters and Career Desert Island.

##### **Connexions**

The Trust recognises the importance of providing independent careers advice to young people. During 2024/25 the Trust will continue its commitment to ensuring that Students in Trust partner schools have access to a comprehensive, independent careers information, advice and guidance service investing £42,155 in the Connexions Service, matching funding commitments made by schools. The Connexion service deliver in 17 Trust Partner Schools including 8 secondary schools, 4 middle schools and 5 special schools.

##### **Regional Science Learning Partnership**

In March 2024 the Trust received notification that the national network of Science Learning Partnerships (SLPs) would cease operations at the end of the 2023/24 academic year. The Trust Science Learning Partnership was established in 2016 and has successfully delivered Science CPD to Teaching staff and Technicians across North East schools for the past 8 years. In this the final year of operation the Trust Science Learning Partnership successfully delivered 445 CPD days to Science teaching staff and technicians across the region, engaging 223 primary schools and 35 secondary schools generating a course fee income of over £40,000.

##### **SEND Enthuse**

During 2023/24 the Trust SLP identified a gap in science support for SEND schools and successfully established an SEND Enthuse Partnership with two Trust partner schools; Silverdale School and Grasmere Academy. Teachers were able to share practice, link with schools with similar needs and challenges, observe each other and attend a wide range of free CPD to improve teaching and learning. The SEND Enthuse Partnership is now thriving with schools engaged from all over the country.



## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Virtual British Science Week**

Over 100 Teachers from 16 schools engaged with the Trust to obtain video resources, tips and ideas for use in the classroom as well as daily challenge tasks during Virtual British Science week in March 2024.

##### **Ogden Trust Partnership**

Delivery of Year 2 of the Ogden Trust Partnership continued on the theme of space. Space Libraries were established in each primary school and Telescopes have been issued to each secondary school with grant support received from the Ogden Trust. The first two Astro Camps were established at Battle Hill primary schools and Benton Dene Special School offering an in school residential experience, immersing children in the world of space science. Support from the Ogden Trust includes a funding commitment of £80,000 to resource all of these activities in schools. Plans for the third annual Phizzi Conference are in place with the Discovery Museum set to host the event on 12 November 2024 for Ogden Partnership Schools with this year's conference being shaped around the theme of Forces.

##### **Great North Maths Hub 10th Anniversary**

The Trust is delighted to have been leading the Great North Maths Hub since it was established by the Department for Education in 2014, as part of a national network of 34 Maths Hubs set up to transform maths education across the country. In this its 10th anniversary year, the Great North Maths Hub remains one of the most successful and best performing maths hubs in the country and has made a significant contribution to improving maths teaching and learning across the region.

##### **School Development Offer**

In 2023/24 the School Development Leads programme was launched signalling a move into school development work for Maths Hubs across the country. In October 2024 the Great North Maths Hub became one of the first in the country to begin offering targeted school development support to schools.

##### **Securing Foundations at Year 7**

The Great North Maths Hub is excited to begin work on a new programme commencing in the 2024/25 academic year geared towards supporting the most disadvantaged pupils that may have left primary school settings without securing the foundations needed to progress effectively on their secondary maths journey.

##### **Teaching for Mastery Specialists**

The Teaching for Mastery Specialists programme remains one of the cornerstones of the Great North Maths Hub approach. 35 Primary and 21 Secondary Teaching for Mastery Specialists have already been trained across the region. 65% of all primary schools and 65% of all secondary schools worked with the Great North Maths Hub to implement Teaching for mastery approaches in their schools during 2023/24. A record number of Mastery Specialists have been recruited on to the 2024/25 programme. 13 primary Specialists, 5 secondary specialists and 3 post 16 mastery specialists have been appointed to undertake the training in 2024/25.

##### **Maths Hub Conference**

The popularity and success of the annual Maths Hub Conference continued this year with 220 teachers and education leaders attracted to event held in February with a focus on Maths For All.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Apple Regional Training Centre**

In June 2024 the Trust submitted a successful bid to continue leading The Apple Regional Training Centre established in 2016. A new Apple RTC has also been established in the region by the Laidlaw Schools Trust and the trust will seek to partner with the new RTC to deliver a broader CPD programme to meet the needs of local schools.

##### **AI Conference**

In July 2024 the Trust hosted a conference exploring the implications of Artificial Intelligence in education. The Trust was delighted to secure Dan Fitzpatrick as a keynote speaker and the conference attracted over 100 delegates including Headteachers and Directors of IT from schools across the region. Work will continue during 2024/25 in networks established to explore opportunities for AI to enhance teaching and learning and reduce teacher workload.

##### **Grant Funding**

The trust continues to explore opportunities for grant funding from companies and trusts to support its work across schools. The Trust has supported Project Manager Katrina Moffat to complete a Fundraising Apprenticeship which is nearing completion. Once qualified the knowledge skills and experience will be used to maximise the funding opportunities available to the Trust and its schools.

##### **Musical Extravaganza**

The Trust continues to offer extraordinary opportunities to schools. In June 2024 the Trust hosted its second NTLT Musical Extravaganza, staging a sell out live performance at The Sage Gateshead. The event offered 450 children and young people from across Trust schools the opportunity to perform live on stage at one of the largest and most prestigious music venues in the region. Plans are already underway to stage the next NTLT Musical Extravaganza in June 2025.

##### **11th Annual NTLT Star Awards**

In July 2024 the Trust hosted the 11th Annual Star Awards at a glittering awards ceremony live at St James Park in Newcastle to celebrate the phenomenal achievements of 48 incredible children and young people from across 30 Trust Partner Schools. The awards were generously sponsored for the 11th consecutive year by Vision for Education and plans are already underway for the 12th Star Awards ceremony in July 2025.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Great North Tyneside Learning Trust Litter Pick**

The inaugural Great North Tyneside Learning Trust Litter Pick took place across the Trust during the week of 18-22 March 2024. 14 Trust partner schools participated in the initiative across the week many focusing on improving the condition of their school grounds and the surrounding areas. The Trust received support from North Tyneside Council through the supply of litter pickers and refuse sacks for distribution to schools and school uniform supplier Emblematic provided the trust with a set of 10 hi-visibility vests branded with the Trust logo.

The event was organised as a tribute to the life and last wish of the late David Bavaird, a Trust Governor and active volunteer who encouraged everyone to give some of their valuable time to the community. The Great NTLT Litter Pick generated a lot of positive energy and excitement fostering a strong sense of community and collective action. It is envisaged that the Great NTLT Litter Pick will become an annual event in the Trust calendar hopefully gaining momentum with greater numbers of children and young people taking part year on year.

##### **Schools of Sanctuary**

North Tyneside Learning Trust is proud to support Schools of Sanctuary and we were delighted to have a further five North Tyneside schools secure Schools of Sanctuary Status this year making North Tyneside the fastest growth area in the Country for schools securing Schools of Sanctuary Status. A further 11 schools have expressed an interest in the programme in the coming year.

##### **Splash of Colour Intergenerational Art Project and Exhibition**

June 2024 witnessed the launch of an exciting new intergenerational art project involving residential care homes for older people and local Trust schools. Children from Percy Main Primary School teamed up with residents from Percy Lodge and created art works based on shared stories from the past. Students from Burnside College worked with residents at Rosebank to create art works to display around the communal living areas. During 2024/25 the project will be extended to several more residential homes and local schools in a programme set to extend to all 26 residential schemes across North Tyneside.

The annual Splash of Colour Art Exhibition was also on display at public libraries and viewing galleries across North Tyneside during July 2024 enabling children from 12 Trust Schools to exhibit their work publicly.

##### **Apprenticeship Ambassador Network**

The Trust continues to secure and host a £50,000 grant from Department for Education to resource the North East Apprenticeship Ambassador Network, one of 9 regional networks which forms part of a National Network of companies and organisations committed to raising the profile of Apprenticeships and creating apprenticeship opportunities. Supporting the network in this way demonstrates the Trust's continued commitment to Apprenticeships as a valuable progression route for young people.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Partnership Agreement with Schools**

Partnership Agreement contributions from schools generate **£400k** per year and represent the main source of income for the Trust. The Trust has historically committed to providing match funding totalling **£200k** per year for the duration of the partnership agreement. This enables the Trust to deliver on its key strategic priorities and continue providing the programmes and services identified by schools as most valuable and effective. A further 1 year Partnership Agreement will be offered to schools in 2024/25.

The Trust will also continue to pursue grant income from companies and trusts to deliver valuable projects across schools, supplementing the core funding available through the Partnership Agreement with schools.

##### **Board Development**

There were several changes to the Trust Board during 2023/24. In April 2024 Paul Johnson, Headteacher at Churchill Community College and Schools Director (Secondary) resigned from the Trust Board. Jonathan Heath, Headteacher at John Spence High School and Schools Director (Secondary) stepped down from his position as Chair of the Board at the end of the 2023/24 academic year. John Newport, Headteacher at Marden Bridge Middle School and Steve Wilson Headteacher at Whitley Bay High School will join the Trust Board as Schools Directors (Secondary) in September 2024.

Natural turnover continues to ensure that the Board composition is periodically renewed and refreshed. All new Board Directors undergo induction training to ensure that all Directors are fully aware of their responsibilities and have the knowledge skills and experience to ensure full compliance both as a charity and limited company.

##### **Trust Governor Recruitment and Support**

Governors play a vital role in Trust schools and the Trust remains committed to recruiting and deploying effective Trust Governors to strengthen governance and leadership across its schools. During 2023/24 work continued to support the recruitment, training and development of our network of over 70 Trust Governors appointed to schools led by the Trust Governor Strategic Lead Jacqui Sugden. 15 new Trust Governors were appointed during the year on a 4 year term of office along with 9 re-appointments. 3 Foundation Trust Governors resigned and 2 were unable to commit to a further 4 year term of Office. Despite continuing to attract new high calibre individuals to serve as foundation Trust Governors year on year, the Trust continues to carry vacancies across schools. The Trust continues to work hard to attract new Governors for schools. Social Media Platforms including LinkedIn and X are used to advertise the role. Trust Governors continue to receive support from the trust during their term of office with induction training and six half termly briefings issued annually. The Trust will continue to invest in governance and leadership to support its schools.

##### **National Governance Association Training Workshops**

The popular series of Trust Governor Training Workshop commissioned by the Trust and delivered by the National Governors Association continued throughout 2023/24 offering valuable professional development opportunities around key governance issues including; Safeguarding, Forming or joining MATs, Risk Management, and Greener Governance. The workshops delivered across the year remain incredibly popular across trust partner schools with 52 participants from 27 schools accessing the training. A further series of Workshops are already planned for 2024/25 covering highly topical Governance issues including; Using Data, Investigations and Panel Hearings, Equality, Diversity and Inclusion and Staff mental health, wellbeing and workload.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE - continued**

##### **Chairs and Vice Chairs Network**

In November 2023 a new Chairs and Vice Chairs Network was established. Led by a serving Chair each network meeting focuses on a popular Governance theme and participants have the opportunity to share practice and benefit from the support and expertise of others in similar roles. During 2024/25 the Trust will explore the potential and need for an Online Governors Surgery offering Trust Governors the opportunity to speak to an experienced Chair, Headteacher and Governance professional to discuss pertinent governance topics and share practice.

#### **FINANCIAL REVIEW**

##### **Going Concern**

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

##### **Business Review**

These financial statements reflect the operational activity of the Trust. During the period the Trust received total income of £0.526m (£0.505m in 2022).

The Trust's Partnership Agreement is the primary source of income for the Charity. Income from the Partnership Agreement was in the region of £0.406m in 2023.

Costs for the year totalled £0.654m (£0.698m in 2022).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objectives of the Trust.

##### **Financial and Risk Management Objectives and Policies**

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £0.598m as at 31 December 2023 (£0.726m in 2022).

##### **Environment**

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools. In February 2022 the Trust launched its Climate Strategy and has offered a series of opportunities to engage schools in programmes and initiatives to educate on climate change with a view to building on this work further year on year.

# **NORTH TYNESIDE LEARNING TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

### **FINANCIAL REVIEW - continued**

#### **Reserves Policy**

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.
- Unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2022, these funds stood at £0.598m (£0.726m in 2022).

#### **Investment Policy**

Trust funds are currently held in an online account with Barclays Bank. The Trust also has an interest bearing savings account with Barclays Bank. Surplus funds from the current account totalling £600k are held in the interest bearing savings account linked to the Trust current account, to help maximise the income generation potential of its reserves whilst ensuring that operating costs can be covered without any cash flow concerns.

The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities. The Trust also pursues contracts for the delivery of services to schools in order to diversify its income stream.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees review the Investment policy regularly in order to ensure that it remains fit for purpose.

The Trust has successfully delivered a 1 year Partnership Agreement established with schools for the period 2023-2024. The Trust has historically invested up to 200k to the Partnership Agreement from reserves to supplement contributions made by schools. Trust reserves are however depleting year on year and income from schools is reducing. During 2024/25 the trust Board will review annual spending levels and the programmes and services offered to schools in order to ensure that expenditure more closely matches the reduced level of income secured from schools.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **PLANS FOR FUTURE PERIODS**

The Trust has ambitious plans for the future in line with its objectives.

##### **Strategic Work**

- To explore the options for the future of the Trust and its schools within a fully academised education system;
- To maximise opportunities available to the Trust and its schools through the newly created North East Combined Authority;
- To successfully lead the Great North Maths Hub and extend its reach to more schools across the region;
- To successfully deliver the Apple Regional Training Centre offer in 2024/25 and establish a positive working relationship with the new Laidlaw Schools Trust RTC;
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

##### **Membership**

- To retain the commitment of all Trust schools to a 1 year Partnership Agreement (2024-2025) with the Trust;
- To successfully deliver on the 1 year (2024/25) Partnership Agreement with schools ensuring all schools achieve or exceed the value of their Partnership Agreement contributions in Trust services;
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

##### **Strengthening Governance and Leadership**

- To secure and maintain two Trust Governors on each Trust School Governing Body;
- To provide effective training and support which meets the development needs of our network of Foundation Trust Governors;
- To encourage Leaders across school to engage with the Inclusive Leadership Programme offer.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **PLANS FOR FUTURE PERIODS - continued**

##### **Operational Programmes**

- To work in partnership with schools and North Tyneside Council to accelerate school improvement;
- To secure further apprenticeships to reduce the chances of young people becoming NEET;
- To offer a range of curriculum enrichment opportunities to complement and enhance the education offer in schools;
- To support schools to deliver an effective careers education ensuring that interventions reach all children and young people.

##### **Future Investments**

The Trust continues to retain a relatively healthy unrestricted reserve balance on the accounts totalling £0.598m at the end of 2023 to support the continuation of our work. The majority of this resource will continue to be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2024/25 the Trust will once again seek to invest a proportion of its resources into the partnership agreement with schools. Trust reserves levels are depleting year on year as the Trust income stream from schools reduces.



## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the primary documents governing the Trust.

##### **Members' Liability**

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

##### **Method of Recruitment and Appointment of Trustees**

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 18. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority.

The current Board comprises of 11 members:

- Six drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners;
- One drawn from North Tyneside Council; and
- One co-opted.

One former Employer Partner Director continues to serve on the Trust Board as a co-opted Director. The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

##### **Trustee Induction and Training**

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the Board. This training covers the roles and responsibilities of acting as a Trustee.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### **Organisational Structure**

The charitable company comprises of 59 members (37 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and six representatives of the Trust School members. During the course of the period the Trustee Board formally met 5 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remuneration for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives.

##### **Related Parties**

The Trust works closely, in collaboration, with North Tyneside Council. Historically the Trust was commissioned by North Tyneside Council to deliver a transformative learning and skills programme focussing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. This commissioning arrangement ceased at the end of March 2015.

In April 2015 the Trust established a 3 year Partnership Agreement arrangement directly with schools. A second generation 3 year Partnership Agreement was established with schools covering the period 2018-2021. In 2021/22 the trust began offering a 1 year Partnership Agreement to schools recognising the budget challenges faced by schools. A partnership fee is levied at each individual school based on pupil numbers. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The Partnership Agreement with the schools generated income totalling £0.406m in 2023. The 3 year agreement has historically provided the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools however current budget challenges across schools has led to the need to offer 1 year agreements in recent years.

The Trust also continues to work closely with North Tyneside Academy Foundation. One of the Employer Directors of North Tyneside Learning Trust is also a Director on the Board of the North Tyneside Academy Foundation. North Tyneside Academy Foundation is a single school Trust and acts as the foundation to Grasmere Academy. Grasmere Academy remain committed to joining Smart Multi Academy Trust and this will continue to be pursued in 2024/25. At the point Grasmere Academy joins Smart, North Tyneside Academy Foundation will be dissolved.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### **Risk Management**

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the Risk Register is reviewed annually.

##### Income Stream

The Trust had 1 year Partnership Agreement with 41 individual schools covering the period 2023/24 a reduction of 2 schools on the previous year. A 1 year agreement has been offered to schools for the period 2024/25. As more and more schools convert to academy status it is likely that the number of schools with a Partnership Agreement with the Trust will reduce.

6 Trust schools converted to academy status in 2023/24. A further 7 Trust schools are likely to convert to academy status in the coming year. This represents a third of all trust schools. There is a risk that Trust schools converting to academy status may no longer wish to retain a relationship with North Tyneside Learning Trust and this will lead to a reduced level of income generated through our partnership agreement. There is also risk that with ever increasing pressures on school budgets, some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income for the Trust. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction.

The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. During 2023/24 the Trust continued to successfully deliver a Regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. This contract will however cease on 31 August 2024. Reward grants from successful delivery during 2023/24 will help supplement other Trust income in the coming year.

During 2024/25 the Trust Board will review annual spending levels and the programmes and services offered to schools in order to ensure that expenditure more closely matches the reduced level of income secured from schools.

##### Academies Agenda

Academy conversion remains the direction of travel for schools across the country. 2023/24 was a year that witnessed a significant shift towards academisation of schools across North Tyneside. 5 Trust primary schools and 1 secondary school have already converted to academy status in 2023/24. A further 7 Trust schools are likely to convert to academy status in 2024/25. This represents one third of all trust schools.

All Trust Partner Schools converting to academy status are offered a Partnership Agreement and constitutional changes made at the Annual Members Meeting in October 2023 supports the Trust to continue working effectively with all schools regardless of their legal status.

Schools judged to be failing by Ofsted remain at risk of forced academy conversion. In order to mitigate this risk the Trust continues to support all schools to maintain standards and achieve improvements.

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### Trust Governors

Maintaining the Trust commitment to the appointment of two Foundation Governors on the Governing Body of every school remains a key challenge for the Trust. A Trust Governor Strategic Lead has been engaged to assist the Trust in delivering an effective Trust Governor recruitment, development and support strategy.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company Number**  
07353837 (England and Wales)

**Registered Charity Number**  
1143299

**Registered Office**  
Norham High School, Alnwick Avenue, North Shields, NE29 7BU

##### **Trustees**

Mrs L J Baggett - Chair

Mr S J J Bommel

Mrs M E Burdis

Mr T Gurr

Mr D I Hodgson

Mr J Newport Appointed 25 September 2024

Mr S A Phillips

Mr N J Preston Appointed 11 July 2023

Mrs G M Wilson

Mr S Wilson Appointed 25 September 2024

Prof. G Wynn

Mr P M Johnson

Retired 15 April 2024

Mr J J Heath

Retired 31 August 2024

##### **Senior Management Team**

Mrs K Ellis (Chief Executive and Company Secretary)

##### **Independent Examiner**

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

##### **Solicitors**

Schofield Sweeney, Church Bank House, Church Bank, Bradford, BD1 4DY

##### **Bankers**

Barclays Bank PLC, Leicester, LE87 2BB

## **NORTH TYNESIDE LEARNING TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of North Tyneside Learning Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L J Baggett', written in a cursive style.

Mrs L J Baggett - Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE LEARNING TRUST**

### **Independent examiner's report to the trustees of North Tyneside Learning Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley, FCA

Read, Milburn & Co  
71 Howard Street  
North Shields

26 September 2024

# NORTH TYNESIDE LEARNING TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	18,250	6,750
<b>Charitable activities</b>	4		
Schools improvement		503,830	498,071
Investment income	3	<u>3,663</u>	<u>674</u>
<b>Total</b>		<u>525,743</u>	<u>505,495</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
Schools improvement		636,264	676,320
Other resources expended		<u>17,809</u>	<u>21,778</u>
<b>Total</b>		<u>654,073</u>	<u>698,098</u>
<b>NET INCOME/(EXPENDITURE)</b>		(128,330)	(192,603)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>726,177</u>	<u>918,780</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>597,847</u>	<u>726,177</u>

The notes form part of these financial statements

# NORTH TYNESIDE LEARNING TRUST

## BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	11	98,003	98,318
Cash at bank		<u>1,009,415</u>	<u>1,156,080</u>
		1,107,418	1,254,398
<b>CREDITORS</b>			
Amounts falling due within one year	12	(509,571)	(528,221)
		<u>597,847</u>	<u>726,177</u>
<b>NET CURRENT ASSETS</b>			
		<u>597,847</u>	<u>726,177</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>597,847</u>	<u>726,177</u>
<b>NET ASSETS</b>			
		<u>597,847</u>	<u>726,177</u>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		354,545	489,736
Partnership Agreement		167,321	127,812
Priorities		<u>75,981</u>	<u>108,629</u>
		<u>597,847</u>	<u>726,177</u>
<b>TOTAL FUNDS</b>		<u>597,847</u>	<u>726,177</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



## **NORTH TYNESIDE LEARNING TRUST**

### **BALANCE SHEET - continued 31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L J Baggett', written in a cursive style.

Mrs L J Baggett - Chair

# **NORTH TYNESIDE LEARNING TRUST**

## **CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	15	<u>(150,328)</u>	<u>(154,669)</u>
Net cash used in operating activities		<u>(150,328)</u>	<u>(154,669)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>3,663</u>	<u>674</u>
Net cash provided by investing activities		<u>3,663</u>	<u>674</u>
		<u>                    </u>	<u>                    </u>
<b>Change in cash and cash equivalents in the reporting period</b>		(146,665)	(153,995)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,156,080</u>	<u>1,310,075</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,009,415</u></u>	<u><u>1,156,080</u></u>

The notes form part of these financial statements

# **NORTH TYNESIDE LEARNING TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **Going concern**

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

#### Partnership Agreement

Under the terms of the Partnership Agreement individual member schools make a financial contribution to the Trust and in return are eligible to participate in the programmes and services offered by the Trust during the three years ending 31 August 2021. It is therefore considered appropriate for the income received from member schools to be allocated to the accounting periods covered by the Partnership Agreement.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Allocation and apportionment of costs**

Support costs relate to functions of the charity which do not directly undertake charitable activities. Support costs are charged to the activity to which they relate.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# **NORTH TYNESIDE LEARNING TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **1. ACCOUNTING POLICIES - continued**

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Debtors**

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) nett of any trade discounts.

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments.

#### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

#### **Financial instruments**

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Sponsorship	<u>18,250</u>	<u>6,750</u>

### **3. INVESTMENT INCOME**

	2023	2022
	£	£
Interest receivable	<u>3,663</u>	<u>674</u>

# **NORTH TYNESIDE LEARNING TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **4. INCOME FROM CHARITABLE ACTIVITIES**

		2023 £	2022 £
Partnership Agreement	Schools improvement	406,083	413,551
Grants	Schools improvement	90,084	58,925
Science Learning			
Partnership	Schools improvement	-	17,216
Other income	Schools improvement	7,663	8,379
		<u>503,830</u>	<u>498,071</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
STEM Learning (SLP)	80,084	46,875
Careers Resource Priority Funds	-	10,800
Other grants	-	1,250
Ogden Trust	10,000	-
	<u>90,084</u>	<u>58,925</u>

### **5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Schools improvement	<u>580,601</u>	<u>55,663</u>	<u>636,264</u>

### **6. SUPPORT COSTS**

	Management and administration £	Governance costs £	Totals £
Schools improvement	<u>37,531</u>	<u>18,132</u>	<u>55,663</u>

# **NORTH TYNESIDE LEARNING TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

### **7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's remuneration (including VAT):		
-independent examination fee	1,614	1,611
-accountancy services	<u>4,504</u>	<u>4,331</u>

### **8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### **9. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	251,634	310,507
National Insurance contributions	27,478	34,532
Superannuation	<u>49,332</u>	<u>64,813</u>
	<u>328,444</u>	<u>409,852</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and support staff	2	2
Seconded staff	<u>5</u>	<u>7</u>
	<u>7</u>	<u>9</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£90,001 - £100,000	<u>1</u>	<u>1</u>

## NORTH TYNESIDE LEARNING TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9. STAFF COSTS - continued

The charity's key management personnel comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel, including Social Security, were £121,711 (2022 - £121,041).

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs disclosed relate to the Chief Executive and support staff who were seconded to the Trust by Churchill Community College and a number of teaching staff who are fully or partly seconded by the Governing Body of Trust school members.

Due to the arrangement between the employing organisations and North Tyneside Learning Trust in terms of seconded staff, their costs are included with the Statement of Financial Activities.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	6,750
<b>Charitable activities</b>	
Schools improvement	498,071
Investment income	<u>674</u>
<b>Total</b>	<u>505,495</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Schools improvement	676,320
Other resources expended	<u>21,778</u>
<b>Total</b>	<u>698,098</u>
<b>NET INCOME/(EXPENDITURE)</b>	(192,603)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	918,780
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>726,177</u></u>

# NORTH TYNESIDE LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	23,573	839
Prepayments and accrued income	<u>74,430</u>	<u>97,479</u>
	<u>98,003</u>	<u>98,318</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	102,540	4,168
Accruals and deferred income	<u>407,031</u>	<u>524,053</u>
	<u>509,571</u>	<u>528,221</u>

Included within Accruals and Deferred Income are the following amounts received in advance of delivery of the related services.

	£
Balance at 1 January 2023	274,891
Released to income during the year	(274,891)
Amount deferred in year	<u>279,717</u>
Balance at 31 December 2023	<u>279,717</u>

### 13. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	489,736	-	(135,191)	354,545
Partnership Agreement	127,812	(95,682)	135,191	167,321
Priorities	<u>108,629</u>	<u>(32,648)</u>	<u>-</u>	<u>75,981</u>
	<u>726,177</u>	<u>(128,330)</u>	<u>-</u>	<u>597,847</u>
<b>TOTAL FUNDS</b>	<u>726,177</u>	<u>(128,330)</u>	<u>-</u>	<u>597,847</u>



# NORTH TYNESIDE LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	525,743	(525,743)	-
Partnership Agreement	-	(95,682)	(95,682)
Priorities	-	(32,648)	(32,648)
	<u>525,743</u>	<u>(654,073)</u>	<u>(128,330)</u>
<b>TOTAL FUNDS</b>	<u>525,743</u>	<u>(654,073)</u>	<u>(128,330)</u>

### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	638,674	-	(148,938)	489,736
Partnership Agreement	141,278	(162,404)	148,938	127,812
Priorities	<u>138,828</u>	<u>(30,199)</u>	<u>-</u>	<u>108,629</u>
	<u>918,780</u>	<u>(192,603)</u>	<u>-</u>	<u>726,177</u>
<b>TOTAL FUNDS</b>	<u>918,780</u>	<u>(192,603)</u>	<u>-</u>	<u>726,177</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	494,695	(494,695)	-
Partnership Agreement	-	(162,404)	(162,404)
Priorities	<u>10,800</u>	<u>(40,999)</u>	<u>(30,199)</u>
	<u>505,495</u>	<u>(698,098)</u>	<u>(192,603)</u>
<b>TOTAL FUNDS</b>	<u>505,495</u>	<u>(698,098)</u>	<u>(192,603)</u>

# NORTH TYNESIDE LEARNING TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 13. MOVEMENT IN FUNDS - continued

#### Transfers between funds

The Trust is committed to providing match funding totalling £200,000 per year for the duration of the partnership agreement. During the academic year ended 31 August 2023, expenditure totalling £135,191 was met from reserves, a transfer of the same amount was made to maintain the £200,000 commitment for the 2023/24 academic year.

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

### 15. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(128,330)	(192,603)
<b>Adjustments for:</b>		
Interest received	(3,663)	(674)
Decrease/(increase) in debtors	315	(55,351)
(Decrease)/increase in creditors	<u>(18,650)</u>	<u>93,959</u>
<b>Net cash used in operations</b>	<u><u>(150,328)</u></u>	<u><u>(154,669)</u></u>

### 16. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
<b>Net cash</b>			
Cash at bank	<u>1,156,080</u>	<u>(146,665)</u>	<u>1,009,415</u>
	<u>1,156,080</u>	<u>(146,665)</u>	<u>1,009,415</u>
<b>Total</b>	<u><u>1,156,080</u></u>	<u><u>(146,665)</u></u>	<u><u>1,009,415</u></u>

## **NORTH TYNESIDE LEARNING TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **17. ASSETS HELD UNDER TRUST**

Land and school buildings used by the 37 Foundation Trust member schools are held in trust on behalf of the individual School Governing Bodies. Foundation Trust Schools are still Local Authority maintained schools however and remain on the Local Authority Capital Investment Plan for all maintained schools.

#### **18. LEGAL STATUS**

North Tyneside Learning Trust is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member promises, if the Company is wound up while he, she or it remains a member, or within 12 months afterwards, to pay up to £10 towards the costs of winding up, towards adjusting the rights of the contributories amongst themselves and towards discharging the liabilities incurred by the Company while he, she or it was a member.

# NORTH TYNESIDE LEARNING TRUST

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Sponsorship	18,250	6,750
<b>Investment income</b>		
Interest receivable	3,663	674
<b>Charitable activities</b>		
Partnership Agreement	406,083	413,551
Grants	90,084	58,925
Science Learning Partnership	-	17,216
Other income	<u>7,663</u>	<u>8,379</u>
	<u>503,830</u>	<u>498,071</u>
<b>Total incoming resources</b>	525,743	505,495
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Schools Improvement Team	169,202	236,570
Programmes	250,688	218,430
Other staff costs	121,711	121,041
Consultancy fees	<u>39,000</u>	<u>40,000</u>
	580,601	616,041
<b>Other resources expended</b>		
Staff expenses	2,056	4,070
Staff CPD	458	60
Room hire	8,959	10,450
Non-staff costs	-	54
ICT	5,988	6,787
Bank charges	<u>348</u>	<u>357</u>
	17,809	21,778
<b>Support costs</b>		
<b>Management and administration</b>		
Support staff costs	37,531	52,241
<b>Governance costs</b>		
Accountancy and legal fees	18,132	8,038

This page does not form part of the statutory financial statements

**NORTH TYNESIDE LEARNING TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 <u>£</u>	2022 <u>£</u>
Total resources expended	<u>654,073</u>	<u>698,098</u>
<b>Net expenditure</b>	<u><u>(128,330)</u></u>	<u><u>(192,603)</u></u>

This page does not form part of the statutory financial statements