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REGISTERED CHARITY NUMBER: 1143299

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
NORTH TYNESIDE LEARNING TRUST

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NORTH TYNESIDE LEARNING TRUST

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NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Welcome to the 2021/22 Annual Report and Accounts of North Tyneside Learning Trust, I'm happy to report that it has been another incredibly busy and productive year.

During the past 12 months the Trust STEM Hub created in January 2021 has been incredibly successful in forging lucrative new partnerships with external companies and trusts to secure a range of exciting new opportunities for schools. An £80,000 funding commitment has been secured through an exciting new partnership with The Ogden Trust to support improvements in teaching and learning in Physics over the next 4 years. An exciting new partnership with STEM@EnergyCentral and Port of Blyth will also offer a programme of STEM activities for children and young people across Trust schools to enhance STEM teaching and learning in offshore renewable energy or 'Clean Energy' and encourage and inspire the next generation of offshore wind renewable sector employees.

February 2022 witnessed the launch of the Trust Climate Strategy the first phase of which offers a range of opportunities for schools to engage in. This includes a competition for young people in Trust schools to identify ways to reduce energy use at home and at school as well as opportunities for teams of students to work together to design ways of reducing energy use.

In 2021/22 the Trust World of Work project witnessed its busiest year of delivery ever, with schools eager to welcome visitors following two periods of national lockdown brought about as a result of the global COVID 19 pandemic. Employer led careers interventions delivered through the WOW team reached an incredible 13,323 children and young people across trust schools.

In June 2022 the Trust staged an inaugural Music Extravaganza performance live at Sage Gateshead. 350 children and young people from across Trust schools performed in the live concert which attracted an audience of over 800 people.

In July 2022 we were once again able to stage our Annual Star Awards ceremony live at St James Park, where 40 remarkable children and young people from 29 Trust Partner schools received recognition for their phenomenal achievements.

The Trust Board has also witnessed some changes this year with the departure of Alex Giles Director (Governors), Peter Earley, Director (Local Authority) and Jane Delaney. I would like to take this opportunity to record my thanks and appreciation to both Alex, Peter and Jane for their sterling contribution to the work of the Trust during their time as Directors. I am delighted to welcome three new incredibly high calibre individuals to serve as Directors to the Board from September 2022. Terry Gurr, Chair of Governors at Burnside College will replace Alex Giles as the new Director (Governors). Councillor Stephen Philips, Cabinet Member for Children, Young People and Learning at North Tyneside Council will replace Peter Earley as the new Director (Local Authority) and Professor Graham Wynn, Pro-Vice-Chancellor (Education) at Northumbria University will replace Jane Delaney as the new Director (Higher and Further Education) I very much look forward to working with Terry, Stephen and Graham in the 2022/23 academic year and beyond.

The Schools White Paper published in March 2022 set out the Governments ambition for a fully academised education system by 2030 and this direction of travel is set to continue under the leadership of the new Prime Minister. This presents a significant challenge for the Trust in terms of the future of all of our schools. The Trust is committed to working with all schools to navigate the emerging new education landscape and explore a range of options. The Partner Schools Engagement event hosted by the Trust on 30 June 2022 offered a valuable opportunity to engage schools in early discussions around future structures and further work with schools will continue during 2022/23.

NORTH TYNESIDE LEARNING TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

In summary, over the past 12 months the Trust has continued to create opportunities and develop partnerships leading to the establishment of ground breaking new programmes and services for schools. I hope you enjoy reading about our achievements this year and the many new programmes and services established as well as the exciting plans we have for the future. Thank you for your continued support and commitment to North Tyneside Learning Trust I very much look forward to working with you all in the year ahead.

Jonathan Heath

Chair, North Tyneside Learning Trust

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Trust's objectives are set out in its Memorandum and Articles of Association, in summary the Trust's objective is 'to advance education, health and training for all children, young people and communities of North Tyneside and to promote community cohesion under the Education Acts'.

The Trust works closely with North Tyneside Council and the objective of the Trust supports the priorities of the North Tyneside Council Plan.

Public Benefit

Careful consideration is given to the Charity Commission's general guidance on public benefit and in particular on advancing education for the children and young people of North Tyneside when planning Trust activities.

The Trust vision focusses on connectivity, recognising the power of the Trust in establishing, maintaining and maximising lucrative connections for schools and this remains a central part of our work.

Our Vision

To provide excellent schools, through the power of connectivity between phases, education partnerships and industry, thereby enabling children and young people to realise their aspirations and reach their full potential.

Our Mission

- To improve education and life chances for all children and young people;
- To work in partnership with employers and higher and further education;
- To raise achievement and transform learning through innovative, high quality teaching and creative curriculum development;
- To operate at the centre of research and development activity geared towards improving social mobility and tackling disadvantage;
- To strengthen pathways to further and higher education and employment; and
- To support the transformation of North Tyneside and the wider region into high wage, high skill economy characterised by enterprise, ambition and success.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES - continued

Our Values

- Connectivity at the heart of everything we do;
- Improving standards, raising achievement and promoting excellence;
- Embracing innovation and creativity; and
- Levelling the playing field for all children and young people.

Trust Priorities 2021-2024

- To develop the profile of the Trust;
- To strengthen leadership;
- To increase participation and attainment in Science, Technology, Engineering and Maths (STEM) subjects;
- To strengthen governance;
- To strengthen Apprenticeships;
- To improve employment opportunities;
- To support early years development;
- To secure school improvement;
- To increase participation in Further Education and Higher Education; and
- To improve social mobility and tackle disadvantage.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Overview

The Trust has historically had a 3 year Partnership Agreement in place with 45 individual schools and resources generated from agreements with partner schools is the primary source of income for the charity. Many Trust programmes and services are resourced from Partnership Agreement income and shaped directly by partner schools to ensure that the needs and priorities of schools continue to be met. The Trust delivers a number of regional activities which generate additional income and extend the Trust's offer to schools. The Trust has also been successful in developing partnerships and attracting grants from external companies and trusts to offer additional projects to schools. In September 2021 the Trust made available a 1 year extension to the Partnership Agreement with schools rather than attempt to engage schools in shaping a new 3 year agreement at a time when significant attention needed to be placed on dealing with the implications of the Covid-19 pandemic on the delivery of education across schools. In July 2022 the Trust Board agreed to offer schools another 1 year Partnership Agreement. 2022/23 is likely to be an incredibly challenging year for all schools financially, particularly with the global energy crisis and the inevitable budget pressures schools will face in meeting the nationally agreed Teaching Staff pay settlement. With so much financial uncertainty the Trust recognises that a more short term 1 year Partnership Agreement with schools is favoured. A number of schools are moreover, already exploring academy status in the light of the Schools White paper published in March 2022 and may also be uncertain about entering into a further three year Partnership Agreement with the Trust without fully understanding the nature of any future relationship. Although a 3 year Partnership Agreement provides medium term financial certainty for the Trust, continuing with a 1 year arrangement removes some pressure on member schools.

Careers Education and the World of Work

The Trust World of Work project delivered its busiest ever programme of careers education across schools last year, successfully reaching 13,323 children and young people. 536 volunteers from business and industry supported the Trust to offer employer led careers interventions from pre-school to post 16. Over 50 employer led careers events were offered across schools including Careers Fairs, Enterprise Mornings, Assessment Centre Workshops, Mock Interviews and Career Speed dating. 67 separate businesses were involved in delivering the Trust programme. In addition 130 popular workshops including Career Blockbusters, Career Top Trumps, Career Snakes and ladders and Superhero CV, were delivered directly by the Trust WOW Team.

Careers and Enterprise Company Resources

The trust continues to enjoy a growing reputation for delivering quality careers education and in 2022 the Careers and Enterprise Company contracted the trust to create a set of resources showcasing Technical and Vocational Education routes accessible to young people with special educational needs and disabilities and students accessing alternative education provision. The resources which focus on the North East's 4 employment growth sectors (Digital, Energy, Health and Manufacturing) include presentations, classroom activities, information brochures parental questionnaires and videos produced in collaboration with schools training providers and local companies. The resources are now available for use by schools across the country to inform practice and support Careers Leaders to deliver effective careers education.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Career Ready

The Trust partnership with Career Ready continued to offer a unique careers experience to young people considering a career in either the Legal Sector or Engineering. Two cohorts of sixth form Students successfully completed the Think Law and Think Engineering programmes enjoying a mix of face to face and virtual delivery this year offering master classes, work place visits and online contact with business mentors.

This Is Creative Enterprise

The TICE programme was also successfully delivered and extended to Middle Schools in 2021/22 with students from both secondary and middle schools offered a valuable insight into careers within the creative and digital industries. Much of the programme remained virtual with an opportunity for schools to participate in a range of creative areas including fashion, music, graphics, illustration, creative writing, animation and photography.

Quality in Careers Standard

The Trust continues to support programmes to improve the quality and impact of careers education in schools sponsoring both the Quality in Careers Standard Award for schools and professional careers qualifications for Careers Leads. During 2021/22 Churchill Community College and Marden High School achieved the prestigious Quality in Careers Standard award.

Connexions

The Trust recognises the importance of providing independent careers advice to young people. During 2021/22 the Trust continued its commitment to ensuring that Students in Trust partner schools have access to a comprehensive, independent careers information, advice and guidance service investing £61k in the Connexions Service, matching funding commitments made by schools. The Connexions service delivers in 18 Trust Partner Schools including 9 secondary schools, 4 middle schools and 5 special schools.

NTLT STEM Hub

In January 2021 the new NTLT STEM Hub was created bringing together all of the Trust's regional activities delivered through the Regional Science Learning Partnership, Great North Maths Hub and Apple RTC. Delivery across all of our regional partnerships. Offering staff working within each of the regional delivery partnerships the opportunity to work together, share intelligence and combine efforts has served to achieve greater reach and impact in schools. The NTLT STEM Hub acts as a valuable one stop shop for schools wishing to access support across all STEM subjects.

In its first year of operation the NTLT STEM Hub has been incredibly successful in forging lucrative new partnerships with external companies and trusts to secure a range of exciting new opportunities for schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Ogden Trust Partnership

In May 2022 the Trust secured a funding commitment of £80,000 from the Ogden Trust to develop teaching and learning in Physics over the next 4 years. All 46 Trust Partner schools are eligible to participate in the project and delivery will be arranged in four geographic clusters. Each cluster of schools will be given access to a range of enrichment activities and bespoke CPD for staff. Each Cluster will have an appointed Lead funded by Ogden to support the work. Each primary school will have access to the Ogden Phizzi CPD programme and receive a resource box worth £350. One primary school will be selected to create a Phizzi Lab and one secondary school will receive funding for a trip to CERN (Centre for Scientific Research). The Ogden Trust also provide a regional representative to support the partnership. A Trust funding contribution of £10,000 per year for 3 years has been committed to ensure that all schools are able to access the opportunities presented by this exciting new partnership.

NTLT Climate Strategy

The Trust Climate Strategy was launched on 14 February 2022. The first phase of the strategy involves four initial strands of work and focusses on providing a set of opportunities for schools to engage in during 2022/23 with the intention of building on this work in future years. The strategy is based on Lego's 'Building Instructions for a Better World' developed through research with children across the globe and presented at COP26 (UN Climate Change Conference of the Parties) in Glasgow.

Trust Earth Shot Strand One involves a competition for young people in Trust schools to identify ways to reduce energy use at home and at school.

Trust Earth Shot Strand Two involves teams of students in each school designing ways to reduce energy use. The Winning Teams will be invited to the Common Room to participate in engineering design workshops and to showcase their ideas.

Trust Earth Shot Strand Three offers an opportunity for secondary schools, middle schools and special schools to visit Port of Blyth, engage with renewable sector employers and explore employment opportunities in the offshore wind and renewables sector.

Trust Earth Shot Strand Four involves tree planting and time capsule burial in every school. Young people will be encouraged to use the time capsule to capture their hopes for the earth in 2030 which coincides with the 20 year anniversary of the Trust.

The Trust has committed an investment of £10,200 to strand 3 of the Climate Strategy though it is envisaged that the majority of additional costs associated with delivery will be covered through donations and sponsorship.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

STEM @ Energy Central

A new partnership between the Trust and STEM @ Energy Central will offer a programme of STEM activities for children and young people across Trust schools. Working with the Port of Blyth and Offshore Renewable Energy giant ORE Catapult the partnership will support STEM teaching and learning in offshore renewable energy or 'Clean Energy' and encourage and inspire the next generation of offshore wind renewable sector employees.

A STEM Hub Portal is under construction which will offer schools access to STEM Learning resources, STEM careers information and act as a central access point for STEM Hub activity programmes delivered locally.

The partnership work with STEM @ Energy Central will form a central strand of our Climate Strategy work.

Regional Science Learning Partnership

During 2021/22 the performance of the Regional Science Learning Partnership led by the Trust was particularly strong leading to a £20,000 performance bonus payable to the Trust to re-invest in schools.

Science CPD Bursary

In 2021/22 the trust launched a £450 bursary for Trust Partners Schools to access CPD through its Regional Science Learning Partnership. During the year 82 Teachers from across Trust schools benefitted from the bursary support totalling £6,345.

Science Lead Practitioner

A new Science Lead Practitioner has been appointed by the Trust to lead the Science Learning Partnership from September 2022. Angelika Bowmer is joining the Trust team on secondment from Monkhouse Primary School. Angelika will lead the Trust Science Learning Partnership as well as supporting the delivery of the new Ogden Partnership offer to schools.

The 4 Local Leaders of Science appointed in September 2021 will continue to work alongside the Science Lead Practitioner next academic year, further extending Trust support to partner schools in Science.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Great North Maths Hub

The Great North Maths Hub continues to enjoy an excellent reputation for delivery and impact regionally and nationally and performance remains incredibly strong however the Department for Education (DfE) have recently released a revised set of criteria for Maths Hub Lead Schools which will come into effect in September 2023. During the 2022/23 schools and trusts will be invited to apply to Lead the Great North Maths Hub and the new named Lead School will be required to meet the new eligibility criteria. Discussions continue between the Trust and the DfE in terms of the implications for the Great North Maths Hub and its team of staff. Several Trust Primary Schools meet the published criteria currently and this may offer an opportunity for the Trust to retain the Maths Hub Leadership role.

During 2021/22 the Great North Maths Hub continued to deliver a comprehensive programme of support to school across the region using virtual delivery during periods of national lockdown and returning to a face to face delivery offer in Spring 2022. This flexible approach to delivery enabled the great North Maths Hub to deliver training to 944 teaching staff across the region during 2021/22. In the Summer of 2022 the Great North Maths Hub hosted its first conference since the national Covid-19 lockdown attracting 240 Teachers from primary schools across the region

Teaching for Mastery Specialists

The Great North Maths Hub has made a significant contribution to improving maths teaching and learning across the region. 58% of all primary schools and 41% of all secondary schools have worked with the Great North Maths Hub to implement Teaching for mastery approaches in their schools. 30 Primary and 18 Secondary Teaching for Mastery Specialists have been trained across the region.

Mastering Number Programme

Following the success of the Mastering Number Programme pilot involving Monkhouse Primary school, in 2020/21 the Great North Maths Hub successfully extended the programme to 204 schools during 2021/22 training 612 Teachers in the Mastering Number programme.

Apple RTC

The Apple RTC continues to deliver a programme of training to school staff across the region, successfully delivering training to 112 Teachers during 2021/22.

Local Leaders of IT

Three ICT local Leaders were recruited during 2021/22 to further strengthen subject leadership support to schools. Projects focussing on eSafety, Digital Literacy and Transition were delivered involving trust school staff and an informative eSafety leaflet for parents was produced.

The 3 Local Leaders of IT recruited to work alongside the e-Learning Lead Practitioner will continue to support Trust partner schools in 2022/23.

iPad Band Livestream

10 schools involved in this years 'Battle of the iPad Band' took part in the competition via a Livestream broadcast on 27 June. Amberley Primary School were declared winners of the 2022 competition and were awarded £1,000 worth of iPad Band kit.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

SSAT Digital Lead Practitioner

A valuable partnership opportunity with Jigsaw 24 has enabled the training of 8 Teachers across Trust schools to achieve the Schools, Students and Teachers network Digital Lead Practitioner status, strengthening capacity in digital teaching and learning across trust schools.

Grant Funding Support

During 2021/22 the trust continued to successfully pursue additional grant funding from companies and trusts to support its work. In 2021 the Trust received its first ever Legacy donation of £20,000 to fund Reading Recovery from a generous donor wishing simply to offer a child the gift of reading. Grants totalling £47,000 were secured to support schools to deliver Reading Recovery. Battle Hill, Ivy Road, Preston Grange, and Whitehouse Primary Schools all benefitted from this valuable support.

Our thanks go to the following grant funders for their valuable contribution to the work of the Trust in 2021/22; The Rothley Trust, The Hadrian Trust, The Barbour Foundation, Guy Readman Endowment Fund, Sir James Knott Trust.

Leadership

The Local Leader secondments from Trust schools were a particularly successful and cost effective way of supporting Trust partner schools across key areas of the curriculum during 2021/22 and now form an important aspect of the Trust School Development Service. The Local Leader appointments made in IT, Science, Careers, Early Years and Leadership in 2021/22 will be extended to Arts, Modern Foreign Languages and SEND in 2022/23.

School Improvement Specialists

The Trust also continues to offer support to schools through a team of school improvement specialists in key areas of the curriculum including Science, e-Learning, and Behaviour.

Star Awards

The Trust successfully hosted the 9th Annual Trust Star Awards ceremony, live at St James Park in Newcastle on July 2021 enabling 40 remarkable children and young people from 29 Trust Partner Schools to be recognised for their phenomenal achievements. The Trust received over 260 nominations for Star Awards this year, demonstrating the continued popularity of the awards. The Annual Star Awards were once again made possible thanks to the generous support of Vision for Education, sponsor of the awards for the ninth consecutive year.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Partnership Agreement 2022/23

In Spring 2021 agreement was reached with Trust Partner schools to offer a 1 year extension to the existing 3 year (2018-2021) partnership agreement with schools. Partnership Agreement contributions from schools generate c£400k per year and represent the main source of income for the Trust. The Trust committed to providing match funding totalling £200k per year for the duration of the partnership agreement. This enables the Trust to deliver on its key strategic priorities and continue providing the programmes and services identified by schools as most valuable and effective. A further 1 year Partnership Agreement will be offered to schools in 2022/23.

The Trust will continue to generate valuable resources and extend opportunities to Trust Partners Schools through its 3 successful Regional Partnerships, the Science Learning Partnership, Great North Maths Hub and Apple Regional Training Centre. The Trust will also continue to pursue grant income from companies and trusts to deliver valuable projects across schools further supplementing the core funding available through the Partnership Agreement with schools.

Board Development

There were several changes to the Trust Board during 2021/22. Terry Gurr, Chair of Governors at Burnside College will join the Board in September 2022 succeeding Alex Giles as the new Director (Chair of Governors). Cllr Steven Phillips, Cabinet Member for Children Young People and Learning at North Tyneside Council will join the Board in September 2022 succeeding Alex Giles as the new Director (Local Authority). Professor Graham Wynn, Pro Vice-Chancellor at the University of Northumbria will also join the Board in September 2022 succeeding Jane Delaney as the new Director (Higher & Further Education).

Natural turnover continues to ensure that the Board composition is periodically renewed and refreshed and all new Board Directors undergo induction training to ensure that all Directors are fully aware of their responsibilities and have the knowledge skills and experience to ensure full compliance both as a charity and limited company.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE - continued

Trust Governor Strategic Lead

Governors play a vital role in Trust schools and the Trust remains committed to recruiting and deploying effective Trust Governors to strengthen governance and leadership across its schools. During 2021/22 work continued to support the recruitment, training and development of our network of over 70 Trust Governors appointed to schools led by the Trust Governor Strategic Lead Jacqui Sugden. 20 new Trust Governors were appointed during the year on a 4 year term of office along with 8 re-appointments. 7 Foundation Trust Governors resigned and a further 3 were unable to commit to a further 4 year term of Office. Despite continuing to attract new high calibre individuals to serve as foundation Trust Governors year on year, the Trust continues to carry an average of 12 vacancies across schools. Trust Governors continue to receive support from the trust during their term of office with induction training, six half termly briefings issued annually as well as an important Governance Update in April 2022 focussing on the Schools White Paper and the SEND and Alternative Provision Green Paper. The Trust will continue to invest in governance and leadership to support its schools.

The popular series of Trust Governor Training Workshop delivered by the National Governors Association continued throughout 2021/22 offering valuable professional development opportunities around key governance issues including Pupil Premium, Effective Governor monitoring visits, Financial Oversight, Holding schools to account and Data and performance measures. The 6 workshops delivered across the year were incredibly popular across trust partner schools with 31 schools accessing the training. A further series of Workshops are already planned for 2022/23 covering highly topical Governance issues including Forming or joining MATs, Ofsted preparation, Pupil Premium, Safeguarding and effective Governance of SEND.

FINANCIAL REVIEW

Going Concern

The Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it adopts the Going Concern basis in preparing these financial statements.

Business Review

These financial statements reflect the operational activity of the Trust. During the period the Trust received total income of £0.567m (£0.555m in 2020).

The Trust's 3-year Partnership Agreement established with 45 individual schools is the primary source of income for the Charity. Income from the Partnership Agreement will be in the region of £0.400m in 2022.

Costs for the year totalled £0.723m (£0.562m in 2020).

As an Educational Charity there is an assurance that all the income of the Trust must be applied for educational purposes. The resources received in year were applied to fulfil the charitable objectives of the Trust.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW - continued

Financial and Risk Management Objectives and Policies

The Trust has developed a Finance Policy and Procedure and has formal operating procedures in place with agreed authorisation levels and controls for the administration of the Trusts financial resources.

The Trustees regularly review the finances at meetings. The money held by the Trust is monitored closely in terms of level of spend and appropriateness against the objective. Financial control over the Trust account is managed through a system of Trustee agreement and then two signatories to release funding.

Reserves totalled £0.919m as at 31 December 2021 (£1.075m in 2020).

Environment

The Trust recognises the role it has to play in protecting the environment. An Environmental Policy has been developed and the Trust is committed to encouraging all Trust schools to adhere to the principles established around waste management and recycling, energy and water consumption, purchasing, investments and learning in schools. In February 2022 the Trust launched its Climate Strategy and will offer a series of opportunities to engage schools during 2022/23 with a view to building on this work further in future years.

Reserves Policy

The Trustees review the reserve balances of the Trust annually at the year end. This review encompasses the nature of the income and expenditure streams, any Trust commitments and the nature of the reserves. The Trust reserves can be divided between:

- Restricted funds are those which cannot be readily realised and used for an alternative purpose, principally the restricted fixed assets reserve and the restricted funds reserve.
- Unrestricted funds are those which can be used freely to meet the objectives of the Trust and at 31 December 2021, these funds stood at £0.919m (£1.075m in 2020).

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW - continued

Investment Policy

Trust funds are currently held in an online account with Barclays Bank. The Trust also has an interest bearing savings account with Barclays Bank. Surplus funds from the current account totalling £600k are held in the interest bearing savings account linked to the Trust current account, to help maximise the income generation potential of its reserves whilst ensuring that operating costs can be covered without any cash flow concerns.

The Trust continues to submit grant applications and pursue partnership opportunities in order to secure additional resources to spend on charitable activities and during 2021/22 retained the services of a professional bid writer to help develop and progress applications. The Trust also pursues contracts for the delivery of services to schools in order to diversify its income stream.

The Trust has developed an Investment policy to maximise the income available to invest in its charitable aims and safeguard the resources already secured. Trustees review the Investment policy regularly in order to ensure that it remains fit for purpose.

The Trust has successfully delivered a 1 year Partnership Agreement established with schools for the period 2021-2022. The Trust committed to investing 200k to the Partnership Agreement from reserves to supplement contributions made by schools. This funding commitment has been ringfenced to Partnership Agreement activities with schools and as such is now shown in the accounts as restricted funding. A further commitment of £150k has also been identified to support the delivery of Trust Priorities 2021-24.

PLANS FOR FUTURE PERIODS

The Trust has ambitious plans for the future in line with its objectives.

Strategic Work

- To undertake a Governance review;
- To explore the options for the future of the Trust and its schools within a fully academised education system;
- To maximise opportunities available to the Trust and its schools through the new North of Tyne regional administration
- To successfully deliver the Regional Science Learning Partnership contract and secure a further contract extension;
- To successfully lead the Great North Maths Hub and extend its reach to more schools across the region;
- To deliver a programme of free training and support for schools across the region through the Apple Regional Training Centre; and
- To develop partnerships with companies, higher and further education institutions, charities and trusts to enhance and enrich the curriculum and introduce new approaches to teaching and learning.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

PLANS FOR FUTURE PERIODS - continued

Membership

- To retain the commitment of all Trust schools to a 1 year Partnership Agreement (2022-2023) with the Trust;
- To successfully deliver on the 1 year (2022/23) Partnership Agreement with schools ensuring all schools achieve or exceed the value of their Partnership Agreement contributions in Trust services; and
- To actively engage employer partners in a programme of activities to support schools to deliver careers education, develop employability skills and improve the performance of our children and young people.

Strengthening Governance and Leadership

- To secure and maintain two Trust Governors on each Trust School Governing Body;
- To provide effective training and support which meets the development needs of our network of Foundation Trust Governors;
- To offer executive Coaching programmes to support Headteachers and Senior Leaders across Trust schools; and
- To maintain and extend the network of Local Leaders seconded from Trust schools to share leadership expertise and strengthen leadership capacity across schools.

Operational Programmes

- To work in partnership with schools and North Tyneside Council to accelerate school improvement;
- To secure further apprenticeships to reduce the chances of young people becoming NEET;
- To offer a range of curriculum enrichment opportunities to complement and enhance the education offer in schools; and
- To support schools to deliver an effective careers education ensuring that interventions reach all children and young people.

Future Investments

The Trust continues to retain a healthy unrestricted reserve balance on the accounts totalling £0.919m at the end of 2021 to support the continuation of our work. The majority of this resource will be committed to educational programmes which benefit our member schools. The financial resources available to us will also enable us to cover our core costs over the next year and in doing so enable us to continue our work to deliver long term strategic interventions and transformational improvements in education. During 2022 the Trust will once again seek to invest a proportion of its resources into the partnership agreement with schools.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

North Tyneside Learning Trust is a company limited by guarantee (company number 07353837, incorporated on 23 August 2010) and a registered Charity. The Memorandum and Articles of Association are the primary documents governing the Trust.

Members' Liability

The liability of the members of the charitable company is limited. Each member of the charitable company undertakes to contribute such amount as may be required (not exceeding £10) upon winding up of the charitable company.

Method of Recruitment and Appointment of Trustees

The Trustees of North Tyneside Learning Trust act as Directors of the charitable company for the purposes of Company Law. Details of Trustees who served throughout the year are included in the Reference and Administrative Details section on page 19. The Articles of Association provide for the appointment of Trustees, drawn from each of the principal constituencies, with School Directors in the majority.

The current Board comprises of 10 members:

- Six drawn from Schools;
- Two drawn from Employer partners;
- One drawn from Further Education/Higher Education partners; and
- One drawn from North Tyneside Council.

The Chair is drawn from the school directors. Appointment and removal of Directors is subject to any restrictions imposed by the Education Acts.

Trustee Induction and Training

The Trust has a formal policy and procedure covering the recruitment, induction and training of Trustees. All new Trustees are provided with an induction pack and receive a formal induction on appointment.

Trustees are provided with access to appropriate training during their appointment to the Board. This training covers the roles and responsibilities of acting as a Trustee.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational Structure

The charitable company comprises of 66 members (43 schools, 22 Employer Partners). These members are made up of Trust Schools, Employers, Higher Education establishments, Diocesan Authorities and the Local Authority. The members of the company determine the objectives of the Trust and appoint Trustees to the Trustee Board. The Board acts as Directors for the purposes of Company Law.

The Trustee Board is responsible for establishing strategic priorities, determining policy, approving new programmes and expenditure and the appointment of Governors to the Trust School members' Governing Body. The Trustee Board comprises of a minimum of one representative of each of the following: the Employer members, the Higher Education members, the Local Authority and six representatives of the Trust School members. During the course of the period the Trustee Board formally met 5 times. The Trust has a Chief Executive to support the Trustee Board in strategic and operational planning and to lead on the development of programmes and partnerships to deliver the Trusts objectives.

The Chief Executive also acts as the registered Company Secretary and is based at the Trust core team office at Norham High School. Operational capacity has also been secured through Trust members. Under the Articles of Association decisions are made by majority vote, except for land decisions which are made by resolution.

The Trustees receive no remuneration for acting as Trustees.

At the annual members' meeting the Chief Executive and Trustees report back to members and discuss the future direction of the Trust in order to meet its objectives.

Related Parties

The Trust works closely, in collaboration, with North Tyneside Council. Historically the Trust was commissioned by North Tyneside Council to deliver a transformative learning and skills programme focussing on school improvement, curriculum and pedagogic innovation, transforming learning environments, research and development and Early Years and Family Support. This commissioning arrangement ceased at the end of March 2015.

In April 2015 the Trust established a 3 year Partnership Agreement arrangement directly with schools. A second generation 3 year Partnership Agreement was established with schools covering the period 2018-2021. A 1 year extension to the Partnership Agreement was made available to schools for 2021/22 and a further 1 year Partnership Agreement is being offered for 2022/23. A partnership fee is levied at each individual school based on pupil numbers. This has enabled the Trust to continue operating on the collaborative partnership model on which the organisation is based. The Partnership Agreement with the schools generated income totalling £0.414m in 2021. The 3 year agreement has historically provided the Trust with medium term funding certainty enabling the Trust to offer greater continuity in the provision of services to schools however current budget challenges across schools has led to the need to offer a further 1 year agreement for 2022/23.

The Trust also continues to work closely with North Tyneside Academy Foundation. One of the Employer Directors of North Tyneside Learning Trust is also a Director on the Board of the North Tyneside Academy Foundation.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Risk Management

The Trust has developed a risk register which identifies the main areas of risk facing the charity across five key areas (Governance, Operations, Finance, External and Legal). Each risk has been scored using an impact/likelihood calculation and controls have been established to mitigate the risks identified. Board Directors receive a six monthly update report and the Risk Register is reviewed annually.

Covid-19 Pandemic

The Covid-19 pandemic presented a number of challenges to the Trust in terms of service continuity to schools. There is a risk that a return to social distancing measures will prevent the Trust from resuming face to face services in Trust schools and this will impact on our ability to ensure that all schools maximise the value of their Partnership Agreements. In order to mitigate this risk the Trust has where possible redesigned services to enable online or virtual delivery. New online resources have been developed for distribution to schools. Following the relaxation of social distancing measures, all Staff have returned to the Trust Offices however a blended approach to service delivery remains available and remote delivery options to support schools remain available if and when required. The use of virtual meeting platforms continues to be used where appropriate as a cost effective way of conducting Trust business.

There is a risk that the spread of Covid-19 will inevitably reach Trust Staff and Directors and this may impact on our ability to lead and run the organisation. In order to plan for and mitigate against this risk, a 5 stage business continuity plan has been prepared and approved by Directors with clear actions and lines of reporting. Stage 1 allows NTLT services to continue to function as normal. At Stage 2 all services are continuing but with reduced capacity. At Stage 3 Direct face to face delivery is suspended, telephone, e-mail and online meetings continue. At Stage 4 Schools and NTLT Offices are closed, all staff work from home. Online resources created for schools. At Stage 5 NTLT temporarily suspends operations in circumstances where the critical mass of staff are unable to fulfil duties due to ill health and or there are no senior staff or Directors available to lead the organisation. During 2020/21 Stage 4 of the Business Continuity Plan was implemented. In September 2022 the Trust remains operating at Stage 1, although a blended approach to service delivery remains available with a mix of face to face and online/virtual activity.

Income Stream

The Trust has 1 year Partnership Agreement with 45 individual schools covering the period 2021/22. A 1 year extension to this agreement has been offered to schools for the period 2022/23. There is a risk that with ever increasing pressures on school budgets, some schools may fail to honour their funding commitment or choose to leave the Partnership Agreement early which could ultimately result in a reduction in income for the Trust. In order to mitigate this risk, the Trust service offer to schools is shaped directly by partner schools, ensuring that services meet the needs and priorities of members. The Trust hosts regular partner school engagement events to shape Trust programmes, priorities and strategic direction.

The Trust continues to explore opportunities to diversify its income stream and secure additional resources to deliver the Trusts priorities. Grant income and sponsorship from companies and Trusts totalled almost £100,000 in 2021. During 2021/22 the Trust continued to successfully deliver a Regional Science Learning Partnership contract which served to generate income and provide additional support to member schools. This contract has been extended to 2022/23.

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Academies Agenda

Academy conversion remains the recognised direction of travel for all schools under current Government Policy. The Schools White paper published in March 2022 set out the Governments ambition for a fully academised education system by 2030. This presents a significant challenge for the Trust in terms of the future of all of our schools. The Trust is committed to working with all schools to navigate the emerging new education landscape and explore a range of options. The Trust hosted a Partner Schools Engagement event on 30 June 2022 which offered a valuable opportunity to engage schools in early discussions around future structures and further work with schools will continue during 2022/23.

Schools judged to be failing by Ofsted remain at risk of forced academy conversion. In order to mitigate this risk the Trust continues to support all schools to maintain standards and achieve improvements.

Trust Governors

Maintaining the Trust commitment to the appointment of two Foundation Governors on the Governing Body of every school remains a key challenge for the Trust. A Trust Governor Strategic Lead has been engaged to assist the Trust in delivering an effective Trust Governor recruitment, development and support strategy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number

07353837 (England and Wales)

Registered Charity Number

1143299

Registered Office

Churchill Community College, Churchill Street, Wallsend, NE28 7TN

Trustees

Mrs L J Baggett	
Mr S J J Bommel	Appointed 23 February 2021
Mrs M E Burdis	Appointed 24 September 2021
Mr T Gurr	Appointed 1 September 2022
Mr J J Heath (Chair)	
Mr D I Hodgson	
Mr P M Johnson	Appointed 12 January 2021
Mr S A Phillips	Appointed 1 September 2022
Mrs G M Wilson	Appointed 24 September 2021
Prof. G Wynn	Appointed 20 September 2022
Mr R P Carmichael	Retired 31 August 2021
Dr J E Delany	Retired 17 May 2022
Mr P G Earley	Retired 5 May 2022
Mr A W Giles	Retired 3 May 2022
Mr J Lines	Retired 31 August 2021

NORTH TYNESIDE LEARNING TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Senior Management Team

Mrs K Ellis (Chief Executive and Company Secretary)

Independent Examiner

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Solicitors

Schofield Sweeney, Church Bank House, Church Bank, Bradford, BD1 4DY

Bankers

Barclays Bank PLC, Leicester, LE87 2BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of North Tyneside Learning Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:



Mr J J Heath - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH TYNESIDE LEARNING TRUST

Independent examiner's report to the trustees of North Tyneside Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley, FCA
Institute of Chartered Accountants in England and Wales
Read, Milburn & Co
71 Howard Street
North Shields

27 September 2022

NORTH TYNESIDE LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	21,050	3,500
Charitable activities			
Schools improvement		545,470	551,117
Investment income	3	88	448
Total		<u>566,608</u>	<u>555,065</u>
EXPENDITURE ON			
Charitable activities			
Schools improvement	5	712,028	547,762
Other resources expended		<u>10,677</u>	<u>13,933</u>
Total		<u>722,705</u>	<u>561,695</u>
NET INCOME/(EXPENDITURE)		(156,097)	(6,630)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,074,877	1,081,507
TOTAL FUNDS CARRIED FORWARD		<u>918,780</u>	<u>1,074,877</u>

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021 Total funds £	2020 Total funds £
CURRENT ASSETS			
Debtors	11	42,967	115,352
Cash at bank		<u>1,310,075</u>	<u>1,470,172</u>
		1,353,042	1,585,524
CREDITORS			
Amounts falling due within one year	12	(434,262)	(510,647)
		<u>918,780</u>	<u>1,074,877</u>
NET CURRENT ASSETS			
		<u>918,780</u>	<u>1,074,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>918,780</u>	<u>1,074,877</u>
NET ASSETS		<u>918,780</u>	<u>1,074,877</u>
FUNDS	13		
Unrestricted funds:			
General fund		638,674	889,446
Partnership Agreement		141,278	185,431
10 Priorities		<u>138,828</u>	<u>-</u>
		<u>918,780</u>	<u>1,074,877</u>
TOTAL FUNDS		<u>918,780</u>	<u>1,074,877</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NORTH TYNESIDE LEARNING TRUST

BALANCE SHEET - continued 31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'JJH', written over a faint, large, stylized 'H' or similar background mark.

Mr J J Heath - Trustee

NORTH TYNESIDE LEARNING TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	15	<u>(160,185)</u>	<u>38,765</u>
Net cash (used in)/provided by operating activities		<u>(160,185)</u>	<u>38,765</u>
Cash flows from investing activities			
Interest received		<u>88</u>	<u>448</u>
Net cash provided by investing activities		<u>88</u>	<u>448</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(160,097)	39,213
Cash and cash equivalents at the beginning of the reporting period		<u>1,470,172</u>	<u>1,430,959</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,310,075</u></u>	<u><u>1,470,172</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees are of the view that there are no material uncertainties regarding the charitable company's ability to continue and as such the charitable company is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants received

Grants are included in the Statement of Financial Activities on a received basis. Where the income is received for a specific purpose it is recognised as a restricted fund in the Statement of Financial Activities and if not expended during the period is shown in the relevant fund on the Balance Sheet. Where income is received in advance of entitlement the recognition is deferred and included in creditors as deferred income. Where a condition exists which prevents recognition of the income, a contingent asset is disclosed where it is probable that the condition will be met in the future.

Partnership Agreement

Under the terms of the Partnership Agreement individual member schools make a financial contribution to the Trust and in return are eligible to participate in the programmes and services offered by the Trust during the three years ending 31 August 2021. It is therefore considered appropriate for the income received from member schools to be allocated to the accounting periods covered by the Partnership Agreement.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs relate to functions of the charity which do not directly undertake charitable activities. Support costs are charged to the activity to which they relate.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors (including prepayments) are recognised at the settlement amount due (or amount prepaid) nett of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount nett of any trade discounts.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Sponsorship	<u>21,050</u>	<u>3,500</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable	<u>88</u>	<u>448</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

4. INCOME FROM CHARITABLE ACTIVITIES

		2021 £	2020 £
Partnership Agreement	Schools improvement	414,247	401,920
Grants	Schools improvement	88,402	90,545
Science Learning			
Partnership	Schools improvement	23,991	26,109
Triple Science	Schools improvement	5,730	23,128
STEM Summer Camp	Schools improvement	13,100	-
Other income	Schools improvement	-	9,415
		<u>545,470</u>	<u>551,117</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
STEM Learning (SLP)	40,991	77,545
Community Foundation	5,911	2,000
Reading Recovery	41,500	-
Other grants	-	11,000
	<u>88,402</u>	<u>90,545</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Schools improvement	<u>656,751</u>	<u>55,277</u>	<u>712,028</u>

6. SUPPORT COSTS

	Management and administration £	Governance costs £	Totals £
Schools improvement	<u>49,078</u>	<u>6,199</u>	<u>55,277</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Independent Examiner's remuneration (including VAT):		
-independent examination fee	1,602	1,599
-accountancy services	<u>4,152</u>	<u>3,579</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	277,756	294,632
National Insurance contributions	29,074	29,803
Superannuation	<u>58,899</u>	<u>61,060</u>
	<u>365,729</u>	<u>385,495</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and support staff	3	4
Seconded staff	<u>6</u>	<u>6</u>
	<u>9</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£80,001 - £90,000	<u>1</u>	<u>1</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. STAFF COSTS - continued

The charity's key management personnel comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel, including Social Security, were £130,579 (2020 - £134,726).

North Tyneside Learning Trust did not directly employ any staff during the period. The staff costs disclosed relate to the Chief Executive and support staff who were seconded to the Trust by Churchill Community College and a number of teaching staff who are fully or partly seconded by the Governing Body of Trust school members.

Due to the arrangement between the employing organisations and North Tyneside Learning Trust in terms of seconded staff, their costs are included with the Statement of Financial Activities.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,500
Charitable activities	
Schools improvement	551,117
Investment income	<u>448</u>
Total	<u>555,065</u>
EXPENDITURE ON	
Charitable activities	
Schools improvement	547,762
Other resources expended	<u>13,933</u>
Total	<u>561,695</u>
NET INCOME/(EXPENDITURE)	(6,630)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,081,507</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,074,877</u></u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	6,688	64,168
Prepayments and accrued income	<u>36,279</u>	<u>51,184</u>
	<u>42,967</u>	<u>115,352</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	19,415	18,354
Accruals and deferred income	<u>414,847</u>	<u>492,293</u>
	<u>434,262</u>	<u>510,647</u>

Included within Accruals and Deferred Income is an amount of £276,856 (2020 - £254,675) which relates to funds receivable from partner schools in advance of project delivery.

13. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	889,446	-	(250,772)	638,674
Partnership Agreement	185,431	(144,925)	100,772	141,278
10 Priorities	<u>-</u>	<u>(11,172)</u>	<u>150,000</u>	<u>138,828</u>
	<u>1,074,877</u>	<u>(156,097)</u>	<u>-</u>	<u>918,780</u>
TOTAL FUNDS	<u>1,074,877</u>	<u>(156,097)</u>	<u>-</u>	<u>918,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	566,608	(566,608)	-
Partnership Agreement	-	(144,925)	(144,925)
10 Priorities	<u>-</u>	<u>(11,172)</u>	<u>(11,172)</u>
	<u>566,608</u>	<u>(722,705)</u>	<u>(156,097)</u>
TOTAL FUNDS	<u>566,608</u>	<u>(722,705)</u>	<u>(156,097)</u>

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	948,723	-	(59,277)	889,446
Partnership Agreement	<u>132,784</u>	<u>(6,630)</u>	<u>59,277</u>	<u>185,431</u>
	<u>1,081,507</u>	<u>(6,630)</u>	<u>-</u>	<u>1,074,877</u>
TOTAL FUNDS	<u>1,081,507</u>	<u>(6,630)</u>	<u>-</u>	<u>1,074,877</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	555,065	(555,065)	-
Partnership Agreement	<u>-</u>	<u>(6,630)</u>	<u>(6,630)</u>
	<u>555,065</u>	<u>(561,695)</u>	<u>(6,630)</u>
TOTAL FUNDS	<u>555,065</u>	<u>(561,695)</u>	<u>(6,630)</u>

Transfers between funds

The Trust is committed to providing match funding totalling £200,000 per year for the duration of the partnership agreement. During the academic year ended 31 August 2021, expenditure totalling £100,772 was met from reserves, a transfer of the same amount was made to maintain the £200,000 commitment for the 2021/22 academic year.

In addition, the Trust has committed an £150,000 from reserves to support the delivery of Trust Priorities from the start of the 2021/22 academic year.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

15. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(156,097)	(6,630)
Adjustments for:		
Interest received	(88)	(448)
Decrease/(increase) in debtors	72,385	(55,424)
(Decrease)/increase in creditors	<u>(76,385)</u>	<u>101,267</u>
Net cash (used in)/provided by operations	<u>(160,185)</u>	<u>38,765</u>

16. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	<u>1,470,172</u>	<u>(160,097)</u>	<u>1,310,075</u>
	<u>1,470,172</u>	<u>(160,097)</u>	<u>1,310,075</u>
Total	<u>1,470,172</u>	<u>(160,097)</u>	<u>1,310,075</u>

17. ASSETS HELD UNDER TRUST

Land and school buildings used by the 44 Foundation Trust member schools are held in trust on behalf of the individual School Governing Bodies. Foundation Trust Schools are still Local Authority maintained schools however and remain on the Local Authority Capital Investment Plan for all maintained schools.

NORTH TYNESIDE LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

18. LEGAL STATUS

North Tyneside Learning Trust is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of the members is limited. Every member promises, if the Company is wound up while he, she or it remains a member, or within 12 months afterwards, to pay up to £10 towards the costs of winding up, towards adjusting the rights of the contributories amongst themselves and towards discharging the liabilities incurred by the Company while he, she or it was a member.

NORTH TYNESIDE LEARNING TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	21,050	3,500
Investment income		
Interest receivable	88	448
Charitable activities		
Partnership Agreement	414,247	401,920
Grants	88,402	90,545
Science Learning Partnership	23,991	26,109
Triple Science	5,730	23,128
STEM Summer Camp	13,100	-
Other income	-	9,415
	<u>545,470</u>	<u>551,117</u>
Total incoming resources	566,608	555,065
EXPENDITURE		
Charitable activities		
Schools Improvement Team	186,072	194,768
Programmes	311,100	156,729
Other staff costs	130,579	134,726
Consultancy fees	29,000	-
	<u>656,751</u>	<u>486,223</u>
Other resources expended		
Staff expenses	1,275	3,985
Staff CPD	-	80
Room hire	194	4,761
Printing	197	-
Marketing	1,078	1,841
ICT	7,580	2,946
Bank charges	353	320
	<u>10,677</u>	<u>13,933</u>
Support costs		
Management and administration		
Support staff costs	49,078	56,001

This page does not form part of the statutory financial statements

NORTH TYNESIDE LEARNING TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Management and administration		
Governance costs		
Accountancy and legal fees	<u>6,199</u>	<u>5,538</u>
Total resources expended	<u>722,705</u>	<u>561,695</u>
Net expenditure	<u>(156,097)</u>	<u>(6,630)</u>

This page does not form part of the statutory financial statements