

COMPANY REGISTRATION NUMBER: 07730926
CHARITY REGISTRATION NUMBER: 1143297

ATERES

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2023

WHITESIDE AND DAVIES LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

ATERES

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	ATERES
Charity registration number	1143297
Company registration number	07730926
Principal office and registered office	81 Bewick Road Gateshead Tyne And Wear NE8 1RR

The trustees

Mr D Schleider
Mr Y Halberstadt
Mr D Morgan

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Ateres is a company limited by guarantee incorporated on 5th August 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

The objects of the charity are the provision of buildings, grants and services for the advancement of the orthodox Jewish faith and the advancement of the Jewish orthodox religion.

The charity is committed to the aim of providing public benefit, and the trustees have considered the Charity Commission's published guidance on public benefit.

The charity operates a secondary school according to the tenets of the Jewish religion. The charity also provides extra support and educational help to children in need. Counselling services are also provided where required.

The school also arranges and takes part in many activities that provide benefit to the community. These activities range from making the school facilities available to other community charities and organisations, visiting the elderly and ill, help with local families in need, various, "chesed" programmes as well as inviting members of the community to school shows and performances.

The trustees consider they have met the public benefit test and outline these achievements below.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

Ateres exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education. The school serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community.

The school places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular activities. The school's central aim is to produce pupils who have good knowledge of their religion and that they have the necessary skills to enable them to reach the highest levels in their chosen careers. The school aspires to equip each learner with the ability to do their best in all areas of their lives, especially in their personal character traits and relationship towards others. The school continues to achieve exemplary results in both the religious and secular area.

The extension project at our school is now over two thirds complete, and we look forward to when the new facilities will be fully operational and ready for use. The extension project aims to address the growing needs of our student body and enhance our educational environment. The new classrooms, laboratories, and recreational areas are designed to provide a modern and conducive space for learning and personal development.

Financial review

The charity received £931,814 in income (2022 - £723,159) during the year and paid out £853,771 (2022 - £698,522) to further the charity's objectives. The charity has low support and governance costs (see notes to accounts). There was an overall net surplus of resources during the year amounting to £17,812 (2022 - deficit £38,032).

The principal source of fundraising is donations from parents and discretionary donations from donors which this year was £698,062 (2022 - £493,700). The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

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Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The trustees' annual report and the strategic report were approved on 8 May 2024 and signed on behalf of the board of trustees by:

Mr D Schleider
Trustee

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Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ATERES

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of ATERES ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
Income and endowments					
Donations and grants	5	706,799	55,872	762,671	558,597
Charitable activities	6	159,049	—	159,049	153,938
Other trading activities	7	1,790	—	1,790	1,500
Investment income	8	13	—	13	37
Other income	9	8,291	—	8,291	9,087
Total income		<u>875,942</u>	<u>55,872</u>	<u>931,814</u>	<u>723,159</u>
Expenditure					
Expenditure on charitable activities	10	858,130	55,872	914,002	761,191
Total expenditure		<u>858,130</u>	<u>55,872</u>	<u>914,002</u>	<u>761,191</u>
Net income/(expenditure) and net movement in funds		<u>17,812</u>	<u>—</u>	<u>17,812</u>	<u>(38,032)</u>
Reconciliation of funds					
Total funds brought forward		622,583	—	622,583	660,615
Total funds carried forward		<u>640,395</u>	<u>—</u>	<u>640,395</u>	<u>622,583</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	1,234,725	653,350
Current assets			
Debtors	16	–	1,617
Cash at bank and in hand		29,409	249,169
		<u>29,409</u>	<u>250,786</u>
Creditors: amounts falling due within one year	17	391,180	43,633
Net current liabilities		<u>(361,771)</u>	<u>207,153</u>
Total assets less current liabilities		872,954	860,503
Creditors: amounts falling due after more than one year	18	232,559	237,920
Net assets		<u>640,395</u>	<u>622,583</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		35,657	36,275
Other unrestricted income funds		604,738	586,308
Total unrestricted funds		<u>640,395</u>	<u>622,583</u>
Total charity funds	20	<u>640,395</u>	<u>622,583</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 20 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2024, and are signed on behalf of the board by:

Mr D Schleider
Trustee

The notes on pages 10 to 20 form part of these financial statements.

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Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure)	17,812	(38,032)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	20,623	11,058
Government grant income	(64,609)	(53,028)
Other interest receivable and similar income	(13)	(37)
Interest payable and similar charges	15,135	8,669
Accrued expenses	16,683	220
<i>Changes in:</i>		
Trade and other debtors	1,617	1,039
Trade and other creditors	333,936	(959)
Cash generated from operations	341,184	(71,070)
Interest paid	(15,135)	(8,669)
Interest received	13	37
Net cash from/(used in) operating activities	<u>326,062</u>	<u>(79,702)</u>
Cash flows from investing activities		
Purchase of tangible assets	(601,998)	(94,479)
Net cash used in investing activities	<u>(601,998)</u>	<u>(94,479)</u>
Cash flows from financing activities		
Proceeds from borrowings	(8,433)	(10,425)
Government grant income	64,609	53,028
Net cash from financing activities	<u>56,176</u>	<u>42,603</u>
Net decrease in cash and cash equivalents	(219,760)	(131,578)
Cash and cash equivalents at beginning of year	249,169	380,747
Cash and cash equivalents at end of year	<u>29,409</u>	<u>249,169</u>

The notes on pages 10 to 20 form part of these financial statements.

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Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, Tyne And Wear, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Fixtures and fittings	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and contributions	698,062	—	698,062
Grants			
Grants receivable	—	—	—
Government grant income	8,737	55,872	64,609
	<u>706,799</u>	<u>55,872</u>	<u>762,671</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and grants *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and contributions	493,700	–	493,700
Grants			
Grants receivable	11,869	–	11,869
Government grant income	–	53,028	53,028
	<u>505,569</u>	<u>53,028</u>	<u>558,597</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities	<u>159,049</u>	<u>159,049</u>	<u>153,938</u>	<u>153,938</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall hire	1,300	1,300	1,500	1,500
Advertising	490	490	–	–
	<u>1,790</u>	<u>1,790</u>	<u>1,500</u>	<u>1,500</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>13</u>	<u>13</u>	<u>37</u>	<u>37</u>

9. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>8,291</u>	<u>8,291</u>	<u>9,087</u>	<u>9,087</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Direct charitable activities	853,771	–	853,771
Support costs	4,359	55,872	60,231
	<u>858,130</u>	<u>55,872</u>	<u>914,002</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct charitable activities	698,522	–	698,522
Support costs	9,641	53,028	62,669
	<u>708,163</u>	<u>53,028</u>	<u>761,191</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Communications and IT	2,472	2,472	2,775
Governance costs	1,500	1,500	1,320
Advertising	387	387	596
Security	55,872	55,872	57,978
	<u>60,231</u>	<u>60,231</u>	<u>62,669</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,500</u>	<u>1,320</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	321,069	308,254
Employer contributions to pension plans	2,675	6,416
	<u>323,744</u>	<u>314,670</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

13. Staff costs *(continued)*

The average head count of employees during the year was 35 (2022: 36). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Teaching	31	34
Administrative	4	2
	<u>35</u>	<u>36</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2022	722,112	70,042	792,154
Additions	598,027	3,971	601,998
At 31 August 2023	<u>1,320,139</u>	<u>74,013</u>	<u>1,394,152</u>
Depreciation			
At 1 September 2022	70,044	68,760	138,804
Charge for the year	19,801	822	20,623
At 31 August 2023	<u>89,845</u>	<u>69,582</u>	<u>159,427</u>
Carrying amount			
At 31 August 2023	<u>1,230,294</u>	<u>4,431</u>	<u>1,234,725</u>
At 31 August 2022	<u>652,068</u>	<u>1,282</u>	<u>653,350</u>

16. Debtors

	2023 £	2022 £
Other debtors	—	1,617

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	7,391	10,463
Accruals and deferred income	17,953	1,270
Social security and other taxes	195	—
Other creditors	365,641	31,900
	<u>391,180</u>	<u>43,633</u>

Within Other creditors is a loan of £333,400 from Kol Bonayich Ltd, which was written off as a donation in September 2023.

18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	210,237	215,598
Other creditors	22,322	22,322
	<u>232,559</u>	<u>237,920</u>

The bank loans are secured by a charge on the property of the company.

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>64,609</u>	<u>53,028</u>

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 23 £
General funds	586,308	875,942	(858,130)	618	604,738
Revaluation reserve	36,275	—	—	(618)	35,657
	<u>622,583</u>	<u>875,942</u>	<u>(858,130)</u>	<u>—</u>	<u>640,395</u>

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 22 £
General funds	623,722	670,131	(708,163)	618	586,308
Revaluation reserve	36,893	—	—	(618)	36,275
	<u>660,615</u>	<u>670,131</u>	<u>(708,163)</u>	<u>—</u>	<u>622,583</u>

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 August 23 £
Restricted Funds	—	55,872	(55,872)	—	—

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 August 22 £
Restricted Funds	—	53,028	(53,028)	—	—

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Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,234,725	1,234,725
Current assets	29,409	29,409
Creditors less than 1 year	(391,180)	(391,180)
Creditors greater than 1 year	(232,559)	(232,559)
Net assets	<u>640,395</u>	<u>640,395</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	653,350	653,350
Current assets	250,786	250,786
Creditors less than 1 year	(43,633)	(43,633)
Creditors greater than 1 year	(237,920)	(237,920)
Net assets	<u>622,583</u>	<u>622,583</u>

22. Analysis of changes in net debt

	At 1 Sep 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	249,169	(219,760)	29,409
Debt due within one year	(10,463)	3,072	(7,391)
Debt due after one year	(215,598)	5,361	(210,237)
	<u>23,108</u>	<u>(211,327)</u>	<u>(188,219)</u>

ATERES

Company Limited by Guarantee

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

ATERES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and grants		
Donations and contributions	698,062	493,700
Grants receivable	–	11,869
Government grant income	64,609	53,028
	<u>762,671</u>	<u>558,597</u>
 Charitable activities		
Other income from charitable activities	<u>159,049</u>	<u>153,938</u>
 Other trading activities		
Hall hire	1,300	1,500
Advertising	490	–
	<u>1,790</u>	<u>1,500</u>
 Investment income		
Bank interest receivable	<u>13</u>	<u>37</u>
 Other income		
Other income	<u>8,291</u>	<u>9,087</u>
 Total income	<u>931,814</u>	<u>723,159</u>

ATERES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

Expenditure on charitable activities

Direct charitable activities

Activities undertaken directly

Books and Educational equipment	27,342	7,773
Wages, salaries and supply teachers	321,069	308,254
Pension costs	2,675	6,416
Rent	2,721	4,029
Rates & water	7,526	6,326
Light & heat	9,816	14,291
Repairs & maintenance	52,866	29,057
Insurance	11,310	11,080
Sundry and cleaning expenses	36,991	28,722
Motor/travel costs	6,904	5,935
Legal and professional fees	9,826	7,415
Stationery and Printing	20,385	19,597
Depreciation	20,623	11,058
Interest on bank loans and overdrafts	15,135	8,669
Activities and Provisions	140,763	103,979
Staff training and welfare	8,597	22,642
Educational consultancy	155,973	100,853
Postage and delivery	3,249	2,426
	<u>853,771</u>	<u>698,522</u>

Support costs

Telephone	2,472	2,775
Advertising	387	596
	<u>2,859</u>	<u>3,371</u>

Support costs

Security	<u>55,872</u>	<u>57,978</u>
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Governance costs

Governance costs - accountancy fees	<u>1,500</u>	<u>1,320</u>
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Expenditure on charitable activities

<u>914,002</u>	<u>761,191</u>
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Net income/(expenditure)

<u>17,812</u>	<u>(38,032)</u>
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