

COMPANY REGISTRATION NUMBER: 07730926
CHARITY REGISTRATION NUMBER: 1143297

ATERES

Company Limited by Guarantee

Unaudited Financial Statements

31 August 2022

ACCOUNTS & BUSINESS SOLUTIONS LIMITED

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

ATERES

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	10
Notes to the financial statements	11
The following pages do not form part of the financial statements	
Detailed statement of financial activities	23

ATERES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	ATERES
Charity registration number	1143297
Company registration number	07730926
Principal office and registered office	81 Bewick Road Gateshead Tyne And Wear NE8 1RR

The trustees

Mr D Schleider
Mr Y Halberstadt
Mr D Morgan

Independent examiner	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Ateres is a company limited by guarantee incorporated on 5th August 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

ATERES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The objects of the charity are the provision of buildings, grants and services for the advancement of the orthodox Jewish faith and the advancement of the Jewish orthodox religion.

The charity is committed to the aim of providing public benefit, and the trustees have considered the Charity Commission's published guidance on public benefit.

The charity operates a secondary school according to the tenets of the Jewish religion. The charity also provides extra support and educational help to children in need. Counselling services are also provided where required.

The school also arranges and takes part in many activities that provide benefit to the community. These activities range from making the school facilities available to other community charities and organisations, visiting the elderly and ill, help with local families in need, various, "chesed" programmes as well as inviting members of the community to school shows and performances.

The charity provided staffing services totalling £153,938 during the year to Kol Bonayich Ltd. Mr Schleider trustee is a director of both Kol Bonayich Ltd and Ateres.

The trustees consider they have met the public benefit test and outline these achievements below.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

ATERES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

Ateres exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education. The school serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community.

The school places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular activities. The school's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God. Through doing their best in all areas of their lives. Especially in their personal character traits and relationship towards others. The school continues to achieve exemplary results in both the religious and secular area.

As reported in last year's accounts, the school is in urgent need of additional classrooms to accommodate the student body and all the various subjects taught. Permission has been granted for new classrooms. Fundraising efforts have been made to finance the build cost. Ateres has contracted Philip Harrison as the Construction Cost Consultant & Project Manager. LDA Group Ltd have been contracted to start the building works. The foundations have been laid and the brickwork is now underway.

Financial review

The charity received £723,159 in income (2021 - £782,621) during the year and paid out £698,522 to further the charity's objectives. The charity has low support and governance costs (see notes to accounts). There was an overall net deficit of resources during the year amounting to £38,032 (2021 - Surplus £48,455).

The principal source of fundraising is donations from parents and discretionary donations from donors which this year was £493,700 (2021 - £659,475). The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

ATERES

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The trustees' annual report and the strategic report were approved on 18 May 2023 and signed on behalf of the board of trustees by:

Mr D Schleider
Trustee

ATERES

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ATERES

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of ATERES ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

ATERES

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ATERES *(continued)*

Year ended 31 August 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner
158 Cromwell Road
Salford
M6 6DE

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Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and grants	5	505,569	53,028	558,597	774,312
Charitable activities	6	153,938	—	153,938	—
Other trading activities	7	1,500	—	1,500	—
Investment income	8	37	—	37	107
Other income	9	9,087	—	9,087	8,202
Total income		<u>670,131</u>	<u>53,028</u>	<u>723,159</u>	<u>782,621</u>
Expenditure					
Expenditure on charitable activities	10	708,163	53,028	761,191	734,166
Total expenditure		<u>708,163</u>	<u>53,028</u>	<u>761,191</u>	<u>734,166</u>
Net (expenditure)/income and net movement in funds		<u>(38,032)</u>	<u>—</u>	<u>(38,032)</u>	<u>48,455</u>
Reconciliation of funds					
Total funds brought forward		660,615	—	660,615	612,160
Total funds carried forward		<u>622,583</u>	<u>—</u>	<u>622,583</u>	<u>660,615</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

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Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	653,350	569,929
Current assets			
Debtors	16	1,617	2,656
Cash at bank and in hand		249,169	380,747
		<u>250,786</u>	<u>383,403</u>
Creditors: amounts falling due within one year	17	<u>43,633</u>	<u>41,372</u>
Net current assets		<u>207,153</u>	<u>342,031</u>
Total assets less current liabilities		<u>860,503</u>	<u>911,960</u>
Creditors: amounts falling due after more than one year	18	<u>237,920</u>	<u>251,345</u>
Net assets		<u><u>622,583</u></u>	<u><u>660,615</u></u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		36,275	36,893
Other unrestricted income funds		586,308	623,722
Total unrestricted funds		<u>622,583</u>	<u>660,615</u>
Total charity funds	20	<u><u>622,583</u></u>	<u><u>660,615</u></u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 21 form part of these financial statements.

ATERES

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2022

These financial statements were approved by the board of trustees and authorised for issue on 18 May 2023, and are signed on behalf of the board by:

Mr D Schleider
Trustee

The notes on pages 11 to 21 form part of these financial statements.

ATERES

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net (expenditure)/income	(38,032)	48,455
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,058	3,878
Government grant income	(53,028)	(114,837)
Other interest receivable and similar income	(37)	(107)
Interest payable and similar charges	8,669	7,979
Accrued expenses/(income)	220	(50)
<i>Changes in:</i>		
Trade and other debtors	1,039	3,563
Trade and other creditors	(959)	(2,661)
Cash generated from operations	(71,070)	(53,780)
Interest paid	(8,669)	(7,979)
Interest received	37	107
Net cash used in operating activities	<u>(79,702)</u>	<u>(61,652)</u>
Cash flows from investing activities		
Purchase of tangible assets	(94,479)	(9,622)
Net cash used in investing activities	<u>(94,479)</u>	<u>(9,622)</u>
Cash flows from financing activities		
Proceeds from borrowings	(10,425)	(59,537)
Government grant income	53,028	114,837
Net cash from financing activities	<u>42,603</u>	<u>55,300</u>
Net decrease in cash and cash equivalents	(131,578)	(15,974)
Cash and cash equivalents at beginning of year	380,747	396,721
Cash and cash equivalents at end of year	<u>249,169</u>	<u>380,747</u>

The notes on pages 11 to 21 form part of these financial statements.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, Tyne And Wear, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Fixtures and fittings	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and contributions	493,700	–	493,700
Grants			
Grants receivable	11,869	–	11,869
Government grant income	–	53,028	53,028
	<u>505,569</u>	<u>53,028</u>	<u>558,597</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations and contributions	659,475	–	659,475
Grants			
Grants receivable	–	–	–
Government grant income	7,059	107,778	114,837
	<u>666,534</u>	<u>107,778</u>	<u>774,312</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income from charitable activities	<u>153,938</u>	<u>153,938</u>	<u>–</u>	<u>–</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall hire	<u>1,500</u>	<u>1,500</u>	<u>–</u>	<u>–</u>

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>37</u>	<u>37</u>	<u>107</u>	<u>107</u>

9. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>9,087</u>	<u>9,087</u>	<u>8,202</u>	<u>8,202</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Direct charitable activities	698,522	–	698,522
Support costs	<u>9,641</u>	<u>53,028</u>	<u>62,669</u>
	<u>708,163</u>	<u>53,028</u>	<u>761,191</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Direct charitable activities	622,653	55,267	677,920
Support costs	<u>3,735</u>	<u>52,511</u>	<u>56,246</u>
	<u>626,388</u>	<u>107,778</u>	<u>734,166</u>

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Communications and IT	2,775	2,775	2,041
Governance costs	1,320	1,320	1,100
Advertising	596	596	594
Security	<u>57,978</u>	<u>57,978</u>	<u>52,511</u>
	<u>62,669</u>	<u>62,669</u>	<u>56,246</u>

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,320</u>	<u>1,100</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	308,254	338,141
Employer contributions to pension plans	<u>6,416</u>	<u>2,995</u>
	<u>314,670</u>	<u>341,136</u>

The average head count of employees during the year was 36 (2021: 38). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Teaching	34	36
Administrative	<u>2</u>	<u>2</u>
	<u>36</u>	<u>38</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021	629,141	68,534	697,675
Additions	92,971	1,508	94,479
At 31 August 2022	<u>722,112</u>	<u>70,042</u>	<u>792,154</u>
Depreciation			
At 1 September 2021	59,212	68,534	127,746
Charge for the year	10,832	226	11,058
At 31 August 2022	<u>70,044</u>	<u>68,760</u>	<u>138,804</u>
Carrying amount			
At 31 August 2022	<u>652,068</u>	<u>1,282</u>	<u>653,350</u>
At 31 August 2021	<u>569,929</u>	<u>—</u>	<u>569,929</u>

16. Debtors

	2022	2021
	£	£
Other debtors	<u>1,617</u>	<u>2,656</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,463	10,463
Accruals and deferred income	1,270	1,050
Other creditors	31,900	29,859
	<u>43,633</u>	<u>41,372</u>

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	215,598	226,023
Other creditors	22,322	25,322
	<u>237,920</u>	<u>251,345</u>

The bank loans are secured by a charge on the property of the company.

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>53,028</u>	<u>114,837</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022
General funds	623,722	670,131	(708,163)	618	586,308
Revaluation reserve	36,893	—	—	(618)	36,275
	<u>660,615</u>	<u>670,131</u>	<u>(708,163)</u>	<u>—</u>	<u>622,583</u>

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021
General funds	574,649	674,843	(626,388)	618	623,722
Revaluation reserve	37,511	—	—	(618)	36,893
	<u>612,160</u>	<u>674,843</u>	<u>(626,388)</u>	<u>—</u>	<u>660,615</u>

Restricted funds

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022
Restricted Funds	—	<u>53,028</u>	<u>(53,028)</u>	<u>—</u>	<u>—</u>

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021
Restricted Funds	—	<u>107,778</u>	<u>(107,778)</u>	<u>—</u>	<u>—</u>

ATERES

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	653,350	653,350
Current assets	250,786	250,786
Creditors less than 1 year	(43,633)	(43,633)
Creditors greater than 1 year	(237,920)	(237,920)
Net assets	<u>622,583</u>	<u>622,583</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	569,929	569,929
Current assets	383,403	383,403
Creditors less than 1 year	(41,372)	(41,372)
Creditors greater than 1 year	(251,345)	(251,345)
Net assets	<u>660,615</u>	<u>660,615</u>

22. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	380,747	(131,578)	249,169
Debt due within one year	(10,463)	—	(10,463)
Debt due after one year	(226,023)	10,425	(215,598)
	<u>144,261</u>	<u>(121,153)</u>	<u>23,108</u>

ATERES

Company Limited by Guarantee

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

ATERES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and grants		
Donations and contributions	493,700	659,475
Grants receivable	11,869	—
Government grant income	53,028	114,837
	<u>558,597</u>	<u>774,312</u>
 Charitable activities		
Other income from charitable activities	153,938	—
 Other trading activities		
Hall hire	1,500	—
 Investment income		
Bank interest receivable	37	107
 Other income		
Other income	9,087	8,202
 Total income	<u>723,159</u>	<u>782,621</u>

ATERES

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Direct charitable activities		
<i>Activities undertaken directly</i>		
Books and Educational equipment	7,773	9,805
Wages, salaries and supply teachers	308,254	338,141
Pension costs	6,416	2,995
Equipment rental	—	1,690
Rent	4,029	3,221
Rates & water	6,326	6,605
Light & heat	14,291	14,700
Repairs & maintenance	29,057	18,283
Insurance	11,080	10,670
Sundry and cleaning expenses	28,722	34,998
Motor/travel costs	5,935	4,001
Legal and professional fees	7,415	17,767
Stationery and Printing	19,597	20,922
Depreciation	11,058	3,878
Interest on bank loans and overdrafts	8,669	7,979
Activities and Provisions	103,979	84,457
Staff training and welfare	22,642	14,734
Educational consultancy	100,853	81,297
Postage and delivery	2,426	1,777
	<u>698,522</u>	<u>677,920</u>
<i>Support costs</i>		
Telephone	2,775	2,041
Advertising	596	594
	<u>3,371</u>	<u>2,635</u>
<i>Other Support costs</i>		
Security	<u>57,978</u>	<u>52,511</u>
Governance costs		
Governance costs - accountancy fees	<u>1,320</u>	<u>1,100</u>
Expenditure on charitable activities	<u>761,191</u>	<u>734,166</u>
Net (expenditure)/income	<u>(38,032)</u>	<u>48,455</u>