

COMPANY REGISTRATION NUMBER: 07730926  
CHARITY REGISTRATION NUMBER: 1143297

**ATERES**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 August 2020**

**ACCOUNTS & BUSINESS SOLUTIONS LIMITED**

Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# **ATERES**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 August 2020**

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# ATERES

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 August 2020

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

#### Reference and administrative details

<b>Registered charity name</b>	ATERES
<b>Charity registration number</b>	1143297
<b>Company registration number</b>	07730926
<b>Principal office and registered office</b>	81 Bewick Road Gateshead Tyne And Wear NE8 1RR

#### The trustees

Mr D Schleider  
Mr Y Halberstadt  
Mr D Morgan

<b>Independent examiner</b>	H Davies FCCA 158 Cromwell Road Salford M6 6DE
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#### Structure, governance and management

Ateres is a company limited by guarantee incorporated on 5th August 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

# **ATERES**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

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#### **Objectives and activities**

The objects of the charity are the provision of buildings, grants and services for the advancement of the orthodox Jewish faith and the advancement of the Jewish orthodox religion.

The charity is committed to the aim of providing public benefit, and the trustees have considered the Charity Commission's published guidance on public benefit.

The Charity operates a secondary school according to the tenets of the Jewish religion. The charity also provides extra support and educational help to children in need. Counselling services are also provided where required. The school also arranges and takes part in many activities that provide benefit to the community. These activities range from making the school facilities available to other community charities and organisations, visiting the elderly and ill, help with local families in need, various, "Chesed" programmes as well as inviting members of the community to school shows and performances. The trustees consider they have met the public benefit test and outline these achievements below.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **ATERES**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 August 2020**

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#### **Achievements and performance**

Ateres exists to provide Jewish children with a meaningful orthodox Jewish religious education coupled with an excellent secular education. The School serves the local Orthodox Jewish community and has a strong Jewish ethos, with a significant Jewish Studies curriculum and a close relationship with the local Jewish community.

The School places strong emphasis on behaviour and academic achievement and offers a full programme of extra-curricular activities. The School's central aim is 'producing pupils who, as observant Jews, are knowledgeable about their religion and have the necessary skills to enable them to reach the highest levels in their chosen careers. The school strives for excellence in both religious and secular aspects of life. The school aspires to equip each learner with the ability to be an honour to God. Through doing their best in all areas of their lives. Especially in their personal character traits and relationship towards others.

The School continues to achieve exemplary results in both the religious and secular area.

The Covid-19 Pandemic had an effect on the school's delivery of lessons with lessons being offered remotely in line with the government's guidelines. This proved most challenging both for the staff and pupils. Nevertheless, the staff has worked extremely hard to ensure that the pupils do not fall behind in their studies. We would like to take this opportunity to thank all our staff for all their invaluable support and input during this most unprecedented and challenging time.

The school is in urgent need of additional classrooms to accommodate the student body and all the various subjects taught. Plans for a new classroom block have been submitted for planning approval. Fundraising efforts to finance the build cost are also underway.

#### **Financial review**

The charity received £748,526 in income (2019 - £744,836) during the year and paid out £692,689 to further the charity's objectives. The charity has low support and governance costs (see notes to accounts). There was a fundraising campaign during year which incurred fundraising costs totalling £37,203. There was an overall net surplus of resources during the year amounting to £55,837 (2019 - £15,307). Direct charitable expenditure decreased as the charity activities were conducted remotely.

The principal source of fundraising is donations from parents and discretionary donations from donors which have decreased by 10% to £579,622. The trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

# **ATERES**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 August 2020**

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The trustees' annual report and the strategic report were approved on 26 May 2021 and signed on behalf of the board of trustees by:

Mr D Schleider  
Trustee

# ATERES

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of ATERES

Year ended 31 August 2020

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I report to the trustees on my examination of the financial statements of ATERES ('the charity') for the year ended 31 August 2020.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# ATERES

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and grants	5	618,167	89,246	707,413	725,422
Other trading activities	6	27,679	–	27,679	–
Investment income	7	1,214	–	1,214	2,142
Other income	8	12,220	–	12,220	17,272
<b>Total income</b>		<u>659,280</u>	<u>89,246</u>	<u>748,526</u>	<u>744,836</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	37,203	–	37,203	–
Expenditure on charitable activities	10	566,240	89,246	655,486	729,529
<b>Total expenditure</b>		<u>603,443</u>	<u>89,246</u>	<u>692,689</u>	<u>729,529</u>
<b>Net income and net movement in funds</b>		<u>55,837</u>	<u>–</u>	<u>55,837</u>	<u>15,307</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		556,323	–	556,323	541,016
<b>Total funds carried forward</b>		<u>612,160</u>	<u>–</u>	<u>612,160</u>	<u>556,323</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.



# ATERES

## Company Limited by Guarantee

### Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	15	564,185	560,804
<b>Current assets</b>			
Debtors	16	6,219	–
Cash at bank and in hand		396,721	299,066
		<u>402,940</u>	<u>299,066</u>
<b>Creditors: amounts falling due within one year</b>	17	51,883	35,999
<b>Net current assets</b>		<u>351,057</u>	<u>263,067</u>
<b>Total assets less current liabilities</b>		<u>915,242</u>	<u>823,871</u>
<b>Creditors: amounts falling due after more than one year</b>	18	303,082	267,548
<b>Net assets</b>		<u>612,160</u>	<u>556,323</u>
<b>Funds of the charity</b>			
Unrestricted funds:			
Revaluation reserve		37,511	38,129
Other unrestricted income funds		574,649	518,194
<b>Total unrestricted funds</b>		<u>612,160</u>	<u>556,323</u>
<b>Total charity funds</b>	20	<u>612,160</u>	<u>556,323</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 10 to 20 form part of these financial statements.

# **ATERES**

## **Company Limited by Guarantee**

### **Statement of Financial Position** *(continued)*

**31 August 2020**

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These financial statements were approved by the board of trustees and authorised for issue on 26 May 2021, and are signed on behalf of the board by:

Mr D Schleider  
Trustee

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The notes on pages 10 to 20 form part of these financial statements.

# ATERES

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income	55,837	15,307
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	19,573	18,844
Other interest receivable and similar income	(1,214)	(2,142)
Interest payable and similar charges	9,081	10,006
Accrued expenses/(income)	50	(920)
<i>Changes in:</i>		
Trade and other debtors	(6,219)	215
Trade and other creditors	6,813	(25,198)
Cash generated from operations	83,921	16,112
Interest paid	(9,081)	(10,006)
Interest received	1,214	2,142
Net cash from operating activities	<u>76,054</u>	<u>8,248</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(22,954)	(1,310)
Net cash used in investing activities	<u>(22,954)</u>	<u>(1,310)</u>
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	44,555	(9,234)
Net cash from/(used in) financing activities	<u>44,555</u>	<u>(9,234)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	97,655	(2,296)
<b>Cash and cash equivalents at beginning of year</b>	299,066	301,362
<b>Cash and cash equivalents at end of year</b>	<u>396,721</u>	<u>299,066</u>

The notes on pages 10 to 20 form part of these financial statements.

# **ATERES**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 August 2020**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 81 Bewick Road, Gateshead, Tyne And Wear, NE8 1RR.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 1% straight line
Fixtures and fittings	- 15% straight line

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### 5. Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations and contributions	579,622	—	579,622

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# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

#### 5. Donations and grants *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>			
Government grant income	38,545	89,246	127,791
	<u>618,167</u>	<u>89,246</u>	<u>707,413</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations and contributions	637,138	—	637,138
<b>Grants</b>			
Government grant income	37,950	50,334	88,284
	<u>675,088</u>	<u>50,334</u>	<u>725,422</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	25,179	25,179	—	—
Hall hire	2,500	2,500	—	—
	<u>27,679</u>	<u>27,679</u>	<u>—</u>	<u>—</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	1,214	1,214	2,142	2,142

#### 8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Other income	12,220	12,220	17,272	17,272

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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#### 9. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations	<u>37,203</u>	<u>37,203</u>	<u>—</u>	<u>—</u>

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2020 £</b>
Direct charitable activities	561,495	47,844	609,339
Support costs	<u>4,745</u>	<u>41,402</u>	<u>46,147</u>
	<u>566,240</u>	<u>89,246</u>	<u>655,486</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Direct charitable activities	675,610	—	675,610
Support costs	<u>3,585</u>	<u>50,334</u>	<u>53,919</u>
	<u>679,195</u>	<u>50,334</u>	<u>729,529</u>

#### 11. Analysis of support costs

	Analysis of support costs £	<b>Total 2020 £</b>	Total 2019 £
Communications and IT	3,267	3,267	1,450
Governance costs	1,100	1,100	1,120
Advertising	378	378	774
Security	<u>41,402</u>	<u>41,402</u>	<u>50,575</u>
	<u>46,147</u>	<u>46,147</u>	<u>53,919</u>

#### 12. Independent examination fees

	<b>2020 £</b>	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,100</u>	<u>1,120</u>

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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##### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	353,378	357,558
Employer contributions to pension plans	3,131	2,299
Other employee benefits	—	3,267
	<u>356,509</u>	<u>363,124</u>

The average head count of employees during the year was 38 (2019: 37). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Teaching	36	35
Administrative	2	2
	<u>38</u>	<u>37</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

##### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 September 2019	599,414	65,685	665,099
Additions	20,105	2,849	22,954
<b>At 31 August 2020</b>	<u>619,519</u>	<u>68,534</u>	<u>688,053</u>
<b>Depreciation</b>			
At 1 September 2019	40,482	63,813	104,295
Charge for the year	9,293	10,280	19,573
<b>At 31 August 2020</b>	<u>49,775</u>	<u>74,093</u>	<u>123,868</u>
<b>Carrying amount</b>			
<b>At 31 August 2020</b>	<u>569,744</u>	<u>(5,559)</u>	<u>564,185</u>
At 31 August 2019	<u>558,932</u>	<u>1,872</u>	<u>560,804</u>

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# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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##### 16. Debtors

	2020	2019
	£	£
Other debtors	6,219	–

##### 17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	18,263	9,242
Accruals and deferred income	1,100	1,050
Social security and other taxes	–	50
Other creditors	32,520	25,657
	<u>51,883</u>	<u>35,999</u>

##### 18. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	277,760	242,226
Other creditors	25,322	25,322
	<u>303,082</u>	<u>267,548</u>

The bank loans are secured by a charge on the property of the company.

##### 19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>127,791</u>	<u>88,284</u>

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

#### 20. Analysis of charitable funds

##### Unrestricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	518,194	659,280	(603,443)	618	574,649
Revaluation reserve	38,129	—	—	(618)	37,511
	<u>556,323</u>	<u>659,280</u>	<u>(603,443)</u>	<u>—</u>	<u>612,160</u>

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 August 2019 £
General funds	502,269	694,502	(679,195)	618	518,194
Revaluation reserve	38,747	—	—	(618)	38,129
	<u>541,016</u>	<u>694,502</u>	<u>(679,195)</u>	<u>—</u>	<u>556,323</u>

##### Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
Restricted Funds	—	89,246	(89,246)	—	—

	At 1 September 2018 £	Income £	Expenditure £	Transfers £	At 31 Aug 2019 £
Restricted Funds	—	50,334	(50,334)	—	—

# ATERES

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 August 2020

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#### 21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	564,185	564,185
Current assets	402,940	402,940
Creditors less than 1 year	(51,883)	(51,883)
Creditors greater than 1 year	(303,082)	(303,082)
<b>Net assets</b>	<u>612,160</u>	<u>612,160</u>

  

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	560,804	560,804
Current assets	299,066	299,066
Creditors less than 1 year	(35,999)	(35,999)
Creditors greater than 1 year	(267,548)	(267,548)
<b>Net assets</b>	<u>556,323</u>	<u>556,323</u>

#### 22. Analysis of changes in net debt

	At 1 Sep 2019 £	Cash flows £	At 31 Aug 2020 £
Cash at bank and in hand	299,066	97,655	396,721
Debt due within one year	(9,242)	(9,021)	(18,263)
Debt due after one year	(242,226)	(35,534)	(277,760)
	<u>47,598</u>	<u>53,100</u>	<u>100,698</u>

# **ATERES**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2020**

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**The following pages do not form part of the financial statements.**

# ATERES

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020 £	2019 £
<b>Income and endowments</b>		
<b>Donations and grants</b>		
Donations and contributions	579,622	637,138
Government grant income	127,791	88,284
	<u>707,413</u>	<u>725,422</u>
<b>Other trading activities</b>		
Fundraising events	25,179	—
Letting and licensing	2,500	—
	<u>27,679</u>	<u>—</u>
<b>Investment income</b>		
Bank interest receivable	1,214	2,142
	<u>1,214</u>	<u>2,142</u>
<b>Other income</b>		
Other income	12,220	17,272
	<u>12,220</u>	<u>17,272</u>
<b>Total income</b>	<u>748,526</u>	<u>744,836</u>
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Rent	280	—
Repairs and maintenance	1,934	—
Legal and professional fees	2,717	—
Telephone	1,785	—
Other office costs	251	—
Advertising and PR	12,737	—
Refreshments	17,499	—
	<u>37,203</u>	<u>—</u>



# ATERES

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020 £	2019 £
<b>Expenditure on charitable activities</b>		
<b>Direct charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Books and Educational equipment	12,089	12,384
Wages, salaries and supply teachers	353,378	357,558
Pension costs	3,131	2,299
Other employee benefits	–	3,267
Equipment rental	826	995
Rent	3,220	3,948
Rates & water	7,708	11,401
Light & heat	18,766	19,558
Repairs & maintenance	13,014	48,419
Insurance	5,136	6,135
Sundry and cleaning expenses	21,404	29,205
Motor/travel costs	5,408	7,483
Legal and professional fees	2,180	7,380
Stationery and Printing	15,377	14,185
Depreciation	19,573	18,844
Interest on bank loans and overdrafts	9,081	10,006
Activities and Provisions	54,563	54,147
Staff training and welfare	6,068	17,696
Educational consultancy	57,836	50,179
Postage and delivery	581	521
	<u>609,339</u>	<u>675,610</u>
<b><i>Support costs</i></b>		
Telephone	3,267	1,450
Advertising	378	774
	<u>3,645</u>	<u>2,224</u>
<b><i>Other support costs</i></b>		
Security	<u>41,402</u>	<u>50,575</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	<u>1,100</u>	<u>1,120</u>
<b>Expenditure on charitable activities</b>	<u>655,486</u>	<u>729,529</u>
<b>Total expenditure</b>	<u>692,689</u>	<u>729,529</u>
<b>Net income</b>	<u>55,837</u>	<u>15,307</u>