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BAYFORD PRE-SCHOOL
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

BAYFORD PRE-SCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2023

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BAYFORD PRE-SCHOOL
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

DIRECTORS:

K Brady
S Bertram
L Sturman
J Harvey

REGISTERED OFFICE:

Bayford Preschool
Bayford Primary School
Ashenorne Road
Bayford, Herts
SG13 8PX

REGISTERED NUMBER:

07637601 (England and Wales)

ACCOUNTANTS:

TC Group
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

BAYFORD PRE-SCHOOL
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023

The directors present their report with the financial statements of the company for the year ended 31 August 2023.

PRINCIPAL ACTIVITY

The company's principal activity during the year was as a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

DIRECTORS

K Brady has held office during the whole of the period from 1 September 2022 to the date of this report.

Other changes in directors holding office are as follows:

E Morgan - resigned 9 May 2023
E Wendon - resigned 31 July 2023
S Bertram - appointed 9 May 2023
L Sturman - appointed 9 May 2023
J Harvey - appointed 9 May 2023
M Broomer - appointed 9 May 2023 - resigned 9 May 2023
M Wiltshire - appointed 9 May 2023 - resigned 31 July 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Bertram - Director

2 May 2024

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BAYFORD PRE-SCHOOL**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bayford Pre-School for the year ended 31 August 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bayford Pre-School, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bayford Pre-School and state those matters that we have agreed to state to the Board of Directors of Bayford Pre-School, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bayford Pre-School and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bayford Pre-School has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bayford Pre-School. You consider that Bayford Pre-School is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bayford Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TC Group
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

2 May 2024

This page does not form part of the statutory financial statements

BAYFORD PRE-SCHOOL

INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2022 £
TURNOVER		127,916	104,642
Cost of sales		2,281	2,941
GROSS SURPLUS		125,635	101,701
Administrative expenses		106,498	88,612
OPERATING SURPLUS and SURPLUS BEFORE TAXATION		19,137	13,089
Tax on surplus		25	2,453
SURPLUS FOR THE FINANCIAL YEAR		19,112	10,636

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	608	476
CURRENT ASSETS			
Cash at bank		78,896	63,301
CREDITORS			
Amounts falling due within one year	6	825	4,235
NET CURRENT ASSETS		78,071	59,066
TOTAL ASSETS LESS CURRENT LIABILITIES		78,679	59,542
PROVISIONS FOR LIABILITIES		116	91
NET ASSETS		78,563	59,451
RESERVES			
Income and expenditure account		78,563	59,451
		78,563	59,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 May 2024 and were signed on its behalf by:

S Bertram - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. STATUTORY INFORMATION

Bayford Pre-School is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	182	1,964
	<u>182</u>	<u>1,964</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2022	11,372
Additions	314
	<u>11,686</u>
At 31 August 2023	<u>11,686</u>
DEPRECIATION	
At 1 September 2022	10,896
Charge for year	182
	<u>11,078</u>
At 31 August 2023	<u>11,078</u>
NET BOOK VALUE	
At 31 August 2023	608
	<u>608</u>
At 31 August 2022	476
	<u>476</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	-	2,713
Other creditors	825	1,522
	<u>825</u>	<u>4,235</u>

BAYFORD PRE-SCHOOL

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023		2022	
	£	£	£	£
Turnover				
Grants/Funding	87,814		62,168	
Fees	40,102		42,474	
	<hr/>	127,916	<hr/>	104,642
Cost of sales				
Purchases		2,281		2,941
		<hr/>		<hr/>
GROSS SURPLUS		125,635		101,701
Expenditure				
Wages	82,586		73,113	
Pensions	1,038		747	
Rent	9,405		7,613	
Staff training and welfare	6,778		1,475	
Telephone	199		-	
Post and stationery	263		194	
Repairs and renewals	2,794		-	
Computer costs	399		261	
Sundry expenses	480		682	
Accountancy	600		567	
Subscriptions	75		70	
Legal and professional	1,699		1,926	
Depreciation of tangible fixed assets				
Fixtures and fittings	182		1,964	
	<hr/>	106,498	<hr/>	88,612
NET SURPLUS		<hr/> <hr/>		<hr/> <hr/>
		19,137		13,089

This page does not form part of the statutory financial statements