

Registered number
07637601

Bayford Pre-School
Report and Unaudited Accounts
31 August 2022

**Bayford Pre-School
Report and accounts
Contents**

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

Bayford Pre-School Company Information

Directors

Emma Morgan
Ella Wendon
Kirstie Brady

Secretary

Emma Morgan

Accountants

Fortus East Limited
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

Registered office

Bayford Primary School
Ashdene Road
Bayford
Hertford
SG13 8PX

Registered number

07637601

Bayford Pre-School**Registered number: 07637601****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2022.

Principal activities

The company's principal activity during the year was as a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

Directors

The following persons served as directors during the year:

Emma Morgan
Ella Wendon
Kirstie Brady

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 May 2023 and signed on its behalf.

Ella Wendon
Director

Bayford Pre-School

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Bayford Pre-School for the year ended 31 August 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bayford Pre-School for the year ended 31 August 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Bayford Pre-School, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Bayford Pre-School and state those matters that we have agreed to state to the Board of Directors of Bayford Pre-School, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bayford Pre-School and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bayford Pre-School has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bayford Pre-School. You consider that Bayford Pre-School is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bayford Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fortus East Limited
Chartered Accountants
6-7 Castle Gate
Castle Street
Hertford
Herts
SG14 1HD

23 May 2023

Bayford Pre-School
Profit and Loss Account
for the year ended 31 August 2022

	2022 £	2021 £
Turnover	104,642	95,399
Cost of sales	(2,941)	(1,044)
Gross profit	<hr/> 101,701	<hr/> 94,355
Administrative expenses	(88,612)	(96,434)
Other operating income	-	3,897
Operating profit	<hr/> 13,089	<hr/> 1,818
Profit before taxation	<hr/> 13,089	<hr/> 1,818
Tax on profit	(2,453)	(346)
Profit for the financial year	<hr/> <u>10,636</u>	<hr/> <u>1,472</u>

Bayford Pre-School
Registered number:
Balance Sheet
as at 31 August 2022

07637601

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	476	1,845
Current assets			
Cash at bank and in hand		63,301	48,904
Creditors: amounts falling due within one year	4	(4,235)	(1,583)
Net current assets		59,066	47,321
Total assets less current liabilities		59,542	49,166
Provisions for liabilities		(91)	(351)
Net assets		59,451	48,815
Capital and reserves			
Profit and loss account		59,451	48,815
Shareholder's funds		59,451	48,815

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ella Wendon

Director

Approved by the board on 23 May 2023

Bayford Pre-School
Statement of Changes in Equity
for the year ended 31 August 2022

	Profit and loss account £	Total £
At 1 September 2020	47,343	47,343
Profit for the financial year	1,472	1,472
At 31 August 2021	<u>48,815</u>	<u>48,815</u>
At 1 September 2021	48,815	48,815
Profit for the financial year	10,636	10,636
At 31 August 2022	<u>59,451</u>	<u>59,451</u>

Bayford Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment	over 5 years
---------------------	--------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Bayford Pre-School
Notes to the Accounts
for the year ended 31 August 2022

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Grants received

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>8</u>	<u>8</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2021	10,777
Additions	<u>595</u>
At 31 August 2022	<u>11,372</u>
Depreciation	
At 1 September 2021	8,932
Charge for the year	<u>1,964</u>
At 31 August 2022	<u>10,896</u>
Net book value	
At 31 August 2022	<u>476</u>
At 31 August 2021	<u>1,845</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation and social security costs	2,713	755
Other creditors	<u>1,522</u>	<u>828</u>
	<u>4,235</u>	<u>1,583</u>

Bayford Pre-School
Notes to the Accounts
for the year ended 31 August 2022

5 Controlling party

The directors do not consider there to be an ultimate controlling party.

6 Other information

Bayford Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:

Bayford Primary School
Ashdene Road
Bayford
Hertford
SG13 8PX

Bayford Pre-School
Detailed profit and loss account
for the year ended 31 August 2022
This schedule does not form part of the statutory accounts

	2022 £	2021 £
Sales	104,642	95,399
Cost of sales	(2,941)	(1,044)
Gross profit	<hr/> 101,701	<hr/> 94,355
Administrative expenses	(88,612)	(96,434)
Other operating income	-	3,897
Operating profit	<hr/> 13,089	<hr/> 1,818
Profit before tax	<hr/> <u>13,089</u>	<hr/> <u>1,818</u>

Bayford Pre-School
Detailed profit and loss account
for the year ended 31 August 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Turnover		
Grants/funding	62,168	61,794
Fees	42,474	33,605
	<u>104,642</u>	<u>95,399</u>
 Cost of sales		
Purchases	<u>2,941</u>	<u>1,044</u>
 Administrative expenses		
Employee costs:		
Wages and salaries	73,113	79,269
Pensions	747	631
Staff training and welfare	1,475	3,162
	<u>75,335</u>	<u>83,062</u>
Premises costs:		
Rent	7,613	7,529
Cleaning	-	41
	<u>7,613</u>	<u>7,570</u>
General administrative expenses:		
Stationery and printing	194	31
Subscriptions	70	70
Software	261	173
Depreciation	1,964	2,155
Sundry expenses	682	264
	<u>3,171</u>	<u>2,693</u>
Legal and professional costs:		
Accountancy fees	567	585
Other professional fees	1,926	2,524
	<u>2,493</u>	<u>3,109</u>
	<u>88,612</u>	<u>96,434</u>
 Other operating income		
Grants received	<u>-</u>	<u>3,897</u>