

Registered number  
07637601

Bayford Pre-School  
Report and Unaudited Accounts  
31 August 2021

**Bayford Pre-School**  
**Report and accounts**  
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## **Bayford Pre-School Company Information**

### **Directors**

Emma Morgan  
Ella Wendon  
Kirstie Brady

### **Secretary**

Emma Morgan

### **Accountants**

Fortus East Limited  
6-7 Castle Gate  
Castle Street  
Hertford  
Herts  
SG14 1HD

### **Registered office**

Bayford Primary School  
Ashdene Road  
Bayford  
Hertford  
SG13 8PX

### **Registered number**

07637601

**Bayford Pre-School****Registered number: 07637601****Directors' Report**

The directors present their report and accounts for the year ended 31 August 2021.

**Principal activities**

The company's principal activity during the year was as a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

**Directors**

The following persons served as directors during the year:

Emma Morgan  
Ella Wendon  
Kirstie Brady

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 May 2022 and signed on its behalf.

Ella Wendon  
Director

## **Bayford Pre-School**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Bayford Pre-School for the year ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bayford Pre-School for the year ended 31 August 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Bayford Pre-School, as a body, in accordance with the terms of our engagement letter dated 31 March 2021. Our work has been undertaken solely to prepare for your approval the accounts of Bayford Pre-School and state those matters that we have agreed to state to the Board of Directors of Bayford Pre-School, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bayford Pre-School and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bayford Pre-School has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bayford Pre-School. You consider that Bayford Pre-School is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bayford Pre-School. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fortus East Limited  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
Hertford  
Herts  
SG14 1HD

30 May 2022

**Bayford Pre-School**  
**Profit and Loss Account**  
**for the year ended 31 August 2021**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>	95,399	91,588
Cost of sales	(1,044)	(849)
<b>Gross profit</b>	<hr/> 94,355	<hr/> 90,739
Administrative expenses	(96,434)	(75,719)
Other operating income	3,897	7,463
<b>Operating profit</b>	<hr/> 1,818	<hr/> 22,483
Interest payable	-	(13)
<b>Profit before taxation</b>	<hr/> 1,818	<hr/> 22,470
Tax on profit	(346)	(4,270)
<b>Profit for the financial year</b>	<hr/> <hr/> 1,472	<hr/> <hr/> 18,200

**Bayford Pre-School**  
**Registered number:**  
**Balance Sheet**  
**as at 31 August 2021**

07637601

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,845	4,000
<b>Current assets</b>			
Cash at bank and in hand		48,904	50,968
<b>Creditors: amounts falling due within one year</b>	4	(1,583)	(6,865)
<b>Net current assets</b>		47,321	44,103
<b>Total assets less current liabilities</b>		49,166	48,103
<b>Provisions for liabilities</b>		(351)	(760)
<b>Net assets</b>		48,815	47,343
<b>Capital and reserves</b>			
Profit and loss account		48,815	47,343
<b>Shareholder's funds</b>		48,815	47,343

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ella Wendon  
 Director  
 Approved by the board on 30 May 2022

**Bayford Pre-School  
Statement of Changes in Equity  
for the year ended 31 August 2021**

	<b>Profit and loss account £</b>	<b>Total  £</b>
<b>At 1 September 2019</b>	29,143	29,143
Profit for the financial year	18,200	18,200
<b>At 31 August 2020</b>	<u>47,343</u>	<u>47,343</u>
<b>At 1 September 2020</b>	47,343	47,343
Profit for the financial year	1,472	1,472
<b>At 31 August 2021</b>	<u>48,815</u>	<u>48,815</u>



**Bayford Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and equipment

over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Bayford Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Grants received**

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>8</u>	<u>8</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 September 2020		<u>10,777</u>
At 31 August 2021		<u>10,777</u>
<b>Depreciation</b>		
At 1 September 2020		6,777
Charge for the year		<u>2,155</u>
At 31 August 2021		<u>8,932</u>
<b>Net book value</b>		
At 31 August 2021		<u>1,845</u>
At 31 August 2020		<u>4,000</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Taxation and social security costs	755	6,064
Other creditors	<u>828</u>	<u>801</u>
	<u>1,583</u>	<u>6,865</u>

**Bayford Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 August 2021**

**5 Going concern**

The directors have considered both the current and future effect of the Covid -19 pandemic and its impact on the company and the UK economy in general. The directors believe that despite the pandemic, existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The company has taken advantage of some of the available government aid to support the business through the crisis. The directors therefore continue to adopt the going concern basis in preparing the financial statements.

**6 Controlling party**

The directors do not consider there to be an ultimate controlling party.

**7 Other information**

Bayford Pre-School is a private company limited by guarantee and incorporated in England. Its registered office is:

Bayford Primary School  
Ashdene Road  
Bayford  
Hertford  
SG13 8PX

**Bayford Pre-School**  
**Detailed profit and loss account**  
**for the year ended 31 August 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Sales</b>	95,399	91,588
Cost of sales	(1,044)	(849)
<b>Gross profit</b>	<hr/> 94,355	<hr/> 90,739
Administrative expenses	(96,434)	(75,719)
Other operating income	3,897	7,463
<b>Operating profit</b>	<hr/> 1,818	<hr/> 22,483
Interest payable	-	(13)
<b>Profit before tax</b>	<hr/> 1,818	<hr/> 22,470

**Bayford Pre-School**  
**Detailed profit and loss account**  
**for the year ended 31 August 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Grants/funding	61,794	73,517
Fees	33,605	18,071
	<u>95,399</u>	<u>91,588</u>
 <b>Cost of sales</b>		
Purchases	<u>1,044</u>	<u>849</u>
 <b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	79,269	65,031
Pensions	631	454
Staff training and welfare	3,162	647
	<u>83,062</u>	<u>66,132</u>
Premises costs:		
Rent	7,529	4,622
Cleaning	41	-
	<u>7,570</u>	<u>4,622</u>
General administrative expenses:		
Stationery and printing	31	-
Subscriptions	70	130
Insurance	-	(555)
Software	173	-
Depreciation	2,155	2,155
Sundry expenses	264	282
	<u>2,693</u>	<u>2,012</u>
Legal and professional costs:		
Accountancy fees	585	565
Other professional fees	2,524	2,388
	<u>3,109</u>	<u>2,953</u>
	<u>96,434</u>	<u>75,719</u>
 <b>Other operating income</b>		
Grants received	<u>3,897</u>	<u>7,463</u>