

COMPANY REGISTRATION NUMBER: 07539894
CHARITY REGISTRATION NUMBER: 1143263

Newbrough Town Hall
Company Limited by Guarantee
Unaudited Financial Statements
28 February 2023

Newbrough Town Hall
Company Limited by Guarantee
Financial Statements
Year ended 28 February 2023

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Newbrough Town Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 28 February 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 28 February 2023.

Reference and administrative details

Registered charity name	Newbrough Town Hall
Charity registration number	1143263
Company registration number	07539894
Principal office and registered office	Newbrough Town Hall Newbrough Hexham NE47 5AR

The trustees

D Spearman	
E Arkless (Secretary)	(Resigned 14 November 2022)
N Springham (Co Chairman)	
S Robson (Co Chairman)	
K Barber	

Accountants	Northumberland Accountants Limited Russell House Greenwell Road Alnwick Northumberland NE66 1HB
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Structure, governance and management

The company as set out in its articles of association, was that of a registered charity providing a public hall for training and recreation for the benefit of the inhabitants of the Parishes of Newbrough and Warden and the immediate vicinity.

The company has a subsidiary, Newbrough Trading Limited which raises funds through operation of the bunkhouse and donates its profits to charity.

Newbrough Town Hall

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 28 February 2023

Objectives and activities

The use of the hall covers a wide range of activities including:

Cultural - the village Pantomime, music and theatrical evenings, the Readers Book Club, the Village produce show etc.

Sporting- Badminton, Carpet Bowls, Pilates and Yoga

Recreational/Community - WI meetings and activities, village Barbecue, Christmas fair and private parties for children, baby namings and weddings. Also bingo and quiz evenings are held on a regular basis.

Achievements and performance

During the year the company has received income for Bar sales, event income, room hire, rental of the flat and government grants.

Financial review

During the year total income was £29,132 (2022: £38,371) leading to a deficit of £11,458 (2022:surplus of £11,374)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 November 2023 and signed on behalf of the board of trustees by:



N Springham (Co Chairman)
Trustee



S Robson (Co Chairman)
Trustee

Newbrough Town Hall

Company Limited by Guarantee

Report to the Board of Trustees on the Preparation of the Unaudited Statutory Financial Statements of Newbrough Town Hall

Year ended 28 February 2023

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 28 February 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



On behalf of
NORTHUMBERLAND ACCOUNTANTS LIMITED
Russell House
Greenwell Road
Alnwick
Northumberland
NE66 1HB

14 November 2023

Newbrough Town Hall

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 28 February 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	2,667	2,667	20,890
Charitable activities	6	11,256	11,256	6,053
Other trading activities	7	15,159	15,159	11,421
Investment income	8	50	50	7
Total income		<u>29,132</u>	<u>29,132</u>	<u>38,371</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	60	60	258
Costs of other trading activities	10	9,194	9,194	5,770
Expenditure on charitable activities	11,12	9,377	9,377	7,146
Other expenditure	13	21,959	21,959	13,823
Total expenditure		<u>40,590</u>	<u>40,590</u>	<u>26,997</u>
Net (expenditure)/income and net movement in funds		<u>(11,458)</u>	<u>(11,458)</u>	<u>11,374</u>
Reconciliation of funds				
Total funds brought forward		47,306	47,306	35,932
Total funds carried forward		<u>35,848</u>	<u>35,848</u>	<u>47,306</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Newbrough Town Hall
Company Limited by Guarantee
Statement of Financial Position
28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	17	4,092	7,947
Current assets			
Debtors	18	2,072	6,187
Cash at bank and in hand		31,124	35,892
		<u>33,196</u>	<u>42,079</u>
Creditors: amounts falling due within one year	19	1,440	2,720
Net current assets		<u>31,756</u>	<u>39,359</u>
Total assets less current liabilities		<u>35,848</u>	<u>47,306</u>
Funds of the charity			
Unrestricted funds		35,848	47,306
Total charity funds	20	<u>35,848</u>	<u>47,306</u>

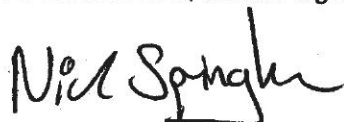
For the year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 November 2023, and are signed on behalf of the board by:



N Springham (Co Chairman)
Trustee



S Robson (Co Chairman)
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 28 February 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Newbrough Town Hall, Newbrough, Hexham, NE47 5AR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Newbrough Town Hall

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Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Office equipment	- 50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of members is limited to £1. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member or within one year of him ceasing to be a member. The contribution shall be for payment of the debts and liabilities of the company contracted while he was a member and of the costs, charges or expenses of winding up and for the adjustments of the rights of the contributories amongst themselves. Each member's contribution shall not exceed £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations from trading company	—	—	8,000	8,000
Grants				
Government grants	2,667	2,667	12,890	12,890
	<u>2,667</u>	<u>2,667</u>	<u>20,890</u>	<u>20,890</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	<u>11,256</u>	<u>11,256</u>	<u>6,053</u>	<u>6,053</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Hall and room hire	9,159	9,159	5,421	5,421
Rent WI building	6,000	6,000	6,000	6,000
	<u>15,159</u>	<u>15,159</u>	<u>11,421</u>	<u>11,421</u>

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>50</u>	<u>50</u>	<u>7</u>	<u>7</u>

9. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations and legacies	<u>60</u>	<u>60</u>	<u>258</u>	<u>258</u>

10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of other trading activities	<u>9,194</u>	<u>9,194</u>	<u>5,770</u>	<u>5,770</u>

11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Charitable activities	<u>9,377</u>	<u>9,377</u>	<u>7,146</u>	<u>7,146</u>

12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2023	Total fund 2022
	£	£	£
Charitable activities	<u>9,377</u>	<u>9,377</u>	<u>7,146</u>

13. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Building and operational costs	<u>21,959</u>	<u>21,959</u>	<u>13,823</u>	<u>13,823</u>

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>3,855</u>	<u>3,856</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£9,194	£5,770

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

17. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 March 2022 and 28 February 2023	<u>8,184</u>	<u>3,619</u>	<u>11,803</u>
Depreciation			
At 1 March 2022	2,046	1,810	3,856
Charge for the year	<u>2,046</u>	<u>1,809</u>	<u>3,855</u>
At 28 February 2023	<u>4,092</u>	<u>3,619</u>	<u>7,711</u>
Carrying amount			
At 28 February 2023	<u>4,092</u>	<u>—</u>	<u>4,092</u>
At 28 February 2022	<u>6,138</u>	<u>1,809</u>	<u>7,947</u>

18. Debtors

	2023	2022
	£	£
Other debtors	<u>2,072</u>	<u>6,187</u>

Newbrough Town Hall

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 28 February 2023

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	150	—
Other creditors	1,290	2,720
	<u>1,440</u>	<u>2,720</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 March 2022	Income £	Expenditure £	At 28 February 2023 £
Unrestricted fund	47,306	29,132	(40,590)	35,848

	At 1 March 2021	Income £	Expenditure £	At 28 February 2022 £
Unrestricted fund	35,932	38,371	(26,997)	47,306

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	4,092	4,092
Current assets	33,196	33,196
Creditors less than 1 year	(1,440)	(1,440)
Net assets	<u>35,848</u>	<u>35,848</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	7,947	7,947
Current assets	42,079	42,079
Creditors less than 1 year	(2,720)	(2,720)
Net assets	<u>47,306</u>	<u>47,306</u>