

Unaudited Financial Statements for the Year Ended 30 April 2021

for

North West Vehicle Restoration Trust

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Officers & Advisors	1
Trustee's Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6
Detailed Income & Expenditure Account	7

North West Vehicle Restoration Trust

Officers and Advisers
for the Year Ended 30 April 2021

Directors

J Cherry
RA Wilson
J Rowlands
C Naylor
K Smith

Accountants

Myersons
Chartered Accountants
32 Derby Street
Ormskirk
Lancashire
L39 2BY

Registered Charity Number:

1143261

North West Vehicle Restoration Trust

Trustee's Report
For the Year Ended 30 April 2021

The Trustees present their Report and the Financial Statements for the period ended 30 April 2021. The company is a registered charity, number 1143261.

Incorporation

The company was incorporated on 27 April 2011 and commenced its activities on 14 July 2011.

The company became a registered charity on 27 April 2011.

Principal Activity

The principal activity of the company and charity is to preserve, for the benefit of the public, historic or potentially historic road passenger transport vehicles, equipment and other associated items. To preserve the original skills and craftsmanship associated with the maintenance of historic vehicles and related artefacts.

Directors

The following directors held office during the year and at the signing of these accounts:-

John Cherry - Chairman
Robert Wilson - Treasurer
James Rowlands
Carl Naylor
Karl Smith

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Trustees on and signed on its behalf by:

.....
John Cherry

North West Vehicle Restoration Trust

Independent Examiner's Report
for the Year Ended 30 April 2021

We report on the accounts of North West Vehicle Restoration Trust for the year ended 30 April 2021 which are set out on pages 4 to 7.

Respective responsibilities of the Committee and Examiner

As the Charity's Committee you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to our attention.

Basis of the Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, we set out below the matters that have come to our attention that we are required to report upon;

The statement below gives us reasonable cause to believe that the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Act have not been fully met;

1. The charity was unable to provide bank statements or records to evidence the movement on a bank account held by the charity. We are advised this bank account is now closed and that the balance transferred into another bank held by the charity shortly after the year end was the total funds on this account on closure. We are advised that the movement on this account between the balance brought forward from the previous year and the balance on closure represented charitable donations received on the account only. We have treated the movement based on the information provided but have been unable to verify this from the records available.

Myersons
Chartered Accountants
32 Derby Street
Ormskirk
Lancashire
L39 2BY

North West Vehicle Restoration Trust

Statement of Financial Activities
for the Year Ended 30 April 2021

	Year to 30.04.2021		Year to 30.04.2020	
	£	£	£	£
Income				
Donations (Including gift aid)	58,379		44,872	
Sundry income	-		142	
		<u>58,379</u>		<u>45,014</u>
Expenditure				
Rent	33,604		36,327	
Rates	4,435		2,968	
Restoration costs	-		-	
Management and administration	145		2,844	
		<u>(38,184)</u>		<u>(42,139)</u>
Net movement in funds		20,195		2,875
Surplus/(Deficit) brought forward		3,820		945
Surplus/(Deficit) carried forward		<u>24,015</u>		<u>3,820</u>

North West Vehicle Restoration Trust (Registered number: 07616318)

Balance Sheet
30 April 2021

	30.4.21		30.4.20	
	£	£	£	£
CURRENT ASSETS				
Other Debtors	15,130		-	
Cash at bank and in hand	<u>9,964</u>		5,256	
	<u>25,094</u>		<u>5,256</u>	
CURRENT LIABILITIES				
Trade Creditors	539			
Accrued expenses	540		1,436	
	<u>(1079)</u>		<u>(1,436)</u>	
		<u>24,015</u>		<u>3,820</u>
NET CURRENT ASSETS		<u>24,015</u>		<u>3,820</u>
FINANCED BY				
CHARITY RESERVES				
Balance brought forward		3,820		945
Movement for the year		<u>20,195</u>		<u>2,875</u>
		<u>24,015</u>		<u>3,820</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Trustee's and authorised for issue on
and were signed on its behalf by:

.....
John Cherry

NOTE TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

North West Vehicle Restoration Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07616318
Registered office: 45 Trispen Close
Liverpool
L26 7YP

2. ACCOUNTING POLICIES

- 1.1 The accounts have been prepared on the historic cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- 1.2 Voluntary income is received by way of donation and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included. Rental and other income has been included on the Statement of Financial Activities on an accruals basis.
- 1.3 Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- 1.4 Resources expended are allocated to the particular activity to which the cost relates.
- 1.5 Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.
- 1.6 Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- 1.7 Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- 1.8 Loose tools, purchased for use in the restoration of the vehicles are expensed fully in the year of purchase.

3. STAFF COSTS

The only officers of the company are the Trustees. No remuneration or expenses were paid to any of the Trustees during the period.

4. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

5. SHARE CAPITAL

The company is limited by guarantee and therefore does not have a share capital. The liability of each of the members is limited to a maximum of £1.

North West Vehicle Restoration Trust

Detailed Income and Expenditure Account
for the Year Ended 30 April 2021

	Year to 30.04.2021		Year to 30.04.2020	
	£	£	£	£
Income				
Donations (Including gift aid)	58,379		44,872	
Complaint compensation	-		142	
		<u>58,379</u>		<u>45,014</u>
Expenditure				
Rent	33,604		36,327	
Rates	4,434		2,968	
Insurance	-		956	
Light and heat	502		654	
Post and stationery	-		10	
Advertising	-		218	
Travelling	-		39	
Restoration costs	-		-	
Sundry expenses	-		145	
Accountancy	(356)		450	
Advertising	-		-	
Bank charges	-		72	
Penalties & surcharges	-		300	
		<u>(38,184)</u>		<u>(42,139)</u>
Net movement in funds		20,195		2,875
Surplus/(Deficit) brought forward		3,820		945
Surplus/(Deficit) carried forward		<u>24,015</u>		<u>3,820</u>