

HOLY GHOST CHRISTIAN CENTRE

England & Wales · Charity number 1143254

Details

Status	Registered
Legal form	Charitable company
Company number	06546595
Registered	2011-08-05
Register	View on the Charity Commission register

Contact

Address	The Elevation Point Charlton London SE7 8NJ
Phone	02074732222
Email	PASTOROLUMIDE@HGCC.ORG.UK
Website	www.hgcc.org.uk

Activities

Objects: THE CHARITY IS ESTABLISHED FOR THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC WHILE PROVIDING SERVICES THE TRUSTEES CONSIDER TO BE APPROPRIATE IN A COMMON EFFORT TO RELIEVE POVERTY, SUFFERING AND SICKNESS, WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR ALL.

Activities: The principal activities of the charity include the provision of religious activities, church services, counselling, seminars and other community based services,

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Barking And Dagenham
- Bromley
- Greenwich
- Hackney
- Newham
- Southwark
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£384,454	£380,357	-	-
2024-03-31	£378,563	£352,557	-	-
2023-03-31	£374,348	£362,673	-	-
2022-03-31	£327,868	£325,763	-	-
2021-03-31	£245,008	£275,633	-	-

Trustees

Name	Role	Appointed
James Oluwarotimi Adebayo		2016-04-28
PASTOR AMOS FENWA		2011-08-05
Rev OLUMIDE ADEYILEKA		2011-08-05

HOLY GHOST CHRISTIAN CENTRE

England & Wales - Charity number 1143254

Accounts

Charity Commission Registered number: 1143254
Companies House Registered number: 06546595

HOLY GHOST CHRISTIAN CENTRE

Report and Financial Statements

For the Year ended 31 March 2025

**HOLY GHOST CHRISTIAN CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025**

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HOLY GHOST CHRISTIAN CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2025

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Rev. Olumide Adeyileka
Pastor Amos Fenwa
Mr James Oluwarotimi Adebayo

REGISTERED OFFICE

3, Herringham Road
Off Westmoore Road
Thames Wharf Barrier
Charlton, London
England
SE7 8NJ

BANKERS

HSBC
Wellington Street
Woolwich
London
SE18 6PH

SOLICITOR

AC GILEAD SOLICITORS
179 Deptford High Street
London
SE8 3NU

EXAMINER

AACSL Accountants Limited
First Floor, North Westgate House
The High
Harlow
Essex
CM20 1YS

COMPANIES HOUSE REGISTERED NUMBER
06546595

CHARITY COMMISSION REGISTERED NUMBER
1143254

HOLY GHOST CHRISTIAN CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2025

The Trustees, for the purposes of the Charities Act 2011 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services,

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. We continue to support our members and community on how to save cost, by educating them through seminars and teachings on How to be prudent and manage their resources
2. We open our church Premises to our members and the community for warm Place during Daytime to enable them save on heating and electricity cost in their homes
3. We continue to ensure that are elderly are well monitored and taken care of during this period, we donate food Package regularly
4. We used our church vehicle to transport the elderly and those with transportation Challenges to and from church for every service and Activities
5. We continue to meet the welfare needs of our members and those referred from the community
6. We still continue with most of our online services for our Children every Saturday from 11:00 am to 12pm anchored by a paid Children Teacher to enhance their knowledge of God
7. We continue our online Bible study every Tuesday evening from 8:00 to 9:00 pm which is Gaining momentum, and we are seeing the impact on our members.
8. We also continue with our Friday's online and Physical Prayer meeting with a lot of people watching on YouTube and Facebook live across the globe.
9. We also broadcast live our Sunday services, having hybrid service every Sunday from 10:00 Am to 12:30pm
10. Because of the high cost of living, it has an effect on our donation, which impacted on our Revenue
11. We continue to provide training and seminars to our members to help them get into Employment and to be self-employed.
12. . We continue to Partner with some organisations to help our members and the people in the Community to have access to employment in the health care and Property management and Investment sector- Companies like Jamores Homes Ltd, Peculiar Care Homes Ltd, Exclusive care Homes Ltd, and Magben Properties Ltd. These organisations have been of immense support to us
13. We continue to Provide help for our members going through homelessness and hardship.
14. We continue to provide office Space for Business Start-ups, like Karen Gold Ltd, which is an upcoming Fashion Brand, Picture solutions, a Photo studio, Jioke Production, a music Production Studio, and we also provide work space for members working remotely, that is not convenient for to work from home, and we Provide seminar rooms for training and short meetings
15. We continue to do seminars on Health with support from NHS and Kings College
16. We receive grants for our heal seminars and consultation from Greenwich Health Initiative

HOLY GHOST CHRISTIAN CENTRE
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 31 March 2025

PLANS FOR THE FUTURE

We plan to continue carrying out various youth activities in the community, we will also continue to support our members and the community to be economically viable by providing information advice and training to enable them gain better employment.

Challenges:

We thank God for where we are now in a better building, that is conducive for our activities, our challenge is to raise money for our activities. We plan to raise money to acquire our building, over 60% of our donations goes towards rent payments, which is affecting our cash flow.

INCOME GENERATION

The Charity has generated £92,615.72 (2024: £80,447.22) in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

The Holy Ghost Christian Centre produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. The Holy Ghost Christian Centre has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

HOLY GHOST CHRISTIAN CENTRE
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 March 2025

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2025, the Board had a membership of three people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 2011 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

HOLY GHOST CHRISTIAN CENTRE

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 March 2025

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trust decided to appoint an examiner, which will reviews the accounts for the year ended 31 March 2025. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

Rev. Olumide Adeyileka on behalf of the trust

Trustee

7/1/2026

Independent Examiner's Report to the Trustees of Holy Ghost Christian Centre

We report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
First Floor, North Westgate House
The High
Harlow
Essex
CM20 1YS

7 January, 2026

HOLY GHOST CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2025

	Notes	Un-restricted funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources		279,577	11,599	291,175	374,348
Gift Aid		104,877		104,877	
TOTAL INCOMING RESOURCES	2	384,454	11,599	396,053	374,348
RESOURCES EXPENDED					
Cost of generating funds:					
Cost of generating voluntary Income		67,777.84		67,777.84	77,943.21
Charitable Activities:					
Community Projects /Other Resources Expended		314,887.23	9,793.95	324,681.18	272,973.98
Governance		1,170.00		1,170.00	1,640.00
TOTAL RESOURCES EXPENDED	3	383,835.07	9,793.95	393,629.02	352,557.19
Net income/(expenditure)		619	1,805	2,424	26,006
Funds brought forward		46,968		46,968	20,962
Net movement in funds and funds balance carried forward as at 31 March 2025		47,587	1,805	49,392	46,968

HOLY GHOST CHRISTIAN CENTRE LIMITED					
Balance Sheet					
as at 31 March 2025					
			2025	2024	
			Total	Total	
	Notes		£	£	
FIXED ASSETS					
Equipment at cost			152,895	152,895	
Accumulated depreciation			-140,455	-124,402	
TOTAL FIXED ASSETS	5		12,440	28,493	
CURRENT ASSETS					
Debtors and accrued income			40,916	22,618	
Cash at bank and in hand			42,790	46,626	
			83,706	69,244	
CREDITORS: amount falling due After one year	7		-43,176	-50,669	
Net Current assets/(Liabilities)			52,970	47,068	
TOTAL ASSETS LESS CURRENT LIABILITIES			52,970	47,068	
FINANCED BY:					
Unrestricted funds			49,392	46,968	
Restricted Funds			3,578	100	
TOTAL FUNDS	8		52,970	47,068	

For the year ending 31 March 2025, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Rev. Olumide Adeyileka

Trustee

7/1/2025

**HOLY GHOST CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2025**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Ghost Christian Centre Limited meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received, and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property - not depreciated long term leasehold property - 100 years Fixtures and Fittings - 10 years

Office Equipment - 10 years
Motor Vehicle - 5 years

1.7 Debtors

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOLY GHOST CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Notes 3		Un-restricted funds	Restricted / Restricted Funds	Total Funds
		2025	2025	2024
		£	£	£
INCOMING RESOURCES				
	Donations, Legacies and similar incoming resources	279,577	11,599	282,227
	Gift Aid	104,877		96,336
	TOTAL INCOMING RESOURCES	384,454	11,599	378,563

Notes 4 Expenditure on Charitable Activities
Direct Spending

		Un-restricted funds	Restricted Funds	Total Funds	Total Funds
		2025	2025	2025	2024
		£	£	£	£
Employee costs:					
	Wages and Salaries	84,884		84,884	50,174
	Travel and subsistence	1,558		1,558	1,243
	Honourarium	9,690		9,690	13,185
	Donations to Other Charities	3,202		3,202	2,350
	Charitable Activities			-	8,154
	Staff Support Including instrum	5,919		5,919	7,708
	Welfare/ Entertainment	6,611		6,611	17,474
	Other direct costs	153,322		153,322	88,917
	Total direct spending	265,186	-	265,186	173,373

Support costs for charitable activities

Employee costs not included in direct costs

Training and welfare – staff

Premises costs:

Rent payable under operating	103,384	103,384	110,609
Rates and water charges	504	504	650
Cleaning and waste managem	4,689	4,689	16,215
Other Premises Costs	4,943	4,943	3,962
	113,520	113,520	131,436

Administrative overheads

Telephone, fax and Internet	3,381	9,892	4,261
Stationery and printing	680	-	2,684
Courier services	1,122	1,662	2,804
Bank charges	-	5	1,270
Insurance	1,254	1,439	1,682
Licences & permit	-	-	536
Repairs and maintenance	-	-	4,767
Vehicle epenses	-	-	2,363
	6,437	12,998	20,367

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than	1,170	1,170	2,580
examination or audit fees	-	-	300
Professional costs	200	200	1,240
	1,370	1,370	4,120

Financial costs

Bank charges	-	-	1,270
Hire Purchase interest	-	-	876
Loan interest	1,064	1,224	1,277
Depreciation & Amortisation in	-	-	-
total for	16,053	16,053	15,802

Total support costs – Current

	138,444	163,351	218,457
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Total Charitable expenditure

	Un-Restricted 2025	Restricted 2025	Total Funds 2025	Total funds 2024
	£	£	£	£
Total direct spending	265,186	-	265,186	193,253
Total support costs	138,444	-	138,444	163,351
Total Governance costs	-	-	-	-
Total Charitable Expenditure	403,630	-	403,630	356,604

Notes 5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2023	145,260.00	7,635.00	152,895.00
Additions	-	-	-
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 March 2024	145,260.00	7,635.00	152,895.00
Depreciation			
At 1 April 2023	118,294.00	6,108.00	124,402.00
Charge for the year	14,526.00	1,527.00	16,053.00
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 March 2024	<u>132,820.00</u>	<u>7,635.00</u>	<u>140,455.00</u>
Net book value			
At 31 March 2024	<u>12,440.00</u>	<u>-</u>	<u>12,440.00</u>
At 31 March 2023	<u>26,966.00</u>	<u>1,527.00</u>	<u>28,493.00</u>

Note 6. Debtors

	2025 £	2024 £
This is made up as follows:		
Other debtors	40,916	22,619
Finance lease and HP Contracts		
	<u>40,916</u>	<u>22,619</u>

Note 7. Creditors

	2025 £	2024 £
This is made up as follows:		
Bank Loans and overdrafts	38,166	45,659
Finance lease and HP Contracts	5,010	5,010
	<u>43,176</u>	<u>50,669</u>

Note 8 Total Funds

	2025 £	2024 £
Reserve brought Forward	47,068	21,062
Surplus/(Deficit) for the year	<u>2423.79</u>	<u>26,006</u>
	<u>49,492</u>	<u>47,068</u>

Note 9 - RELATED PARTY TRANSACTIONS**Trustees' Emoluments**

During the financial year no salaries or wages have been paid to trustees' including the members of the committee. The trustees did not receive any remuneration for their services (2024: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity. There were no transactions with related parties during the year (2024 - nil).

Note 10 - Taxation

Note 10 - Taxation The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

HOLY GHOST CHRISTIAN CENTRE

England & Wales - Charity number 1143254

Accounts

Charity Commission Registered number: 1143254
Companies House Registered number: 06546595

HOLY GHOST CHRISTIAN CENTRE

Report and Financial Statements

For the Year ended 31 March 2024

**HOLY GHOST CHRISTIAN CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024**

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HOLY GHOST CHRISTIAN CENTRE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Officers and Professional advisers

TRUSTEES

Rev. Olumide Adeyileka
Pastor Amos Fenwa
Mr James Oluwarotimi Adebayo
Denrele Adeyileka

REGISTERED OFFICE

3, Herringham Road
Off Westmoore Road
Thames Wharf Barrier
Charlton, London
England
SE7 8NJ

BANKERS

HSBC
Wellington Street
Woolwich
London
SE18 6PH

SOLICITOR

AC GILEAD SOLICITORS
179 Deptford High street
London
SE8 3NU

EXAMINER

AACSL Accountants Limited
First Floor, North Westgate House
The High
Harlow
Essex
CM20 IYS

COMPANIES HOUSE REGISTERED NUMBER
06546595

CHARITY COMMISSION REGISTERED NUMBER
1143254

HOLY GHOST CHRISTIAN CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2024

The Trustees, for the purposes of the Charities Act 2011 as amended and Statement of Recommended Practice (SORP) 2005, submit their annual report and financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the Charity. The Charity is governed by a Memorandum and Articles of Association.

PRINCIPAL ACTIVITIES, AIMS AND ORGANISATION OF THE CHARITY

The principal activities of the charity continue to be the provision of religious activities, church services, counselling, seminars and other community-based services,

THE MAIN ACHIEVEMENTS OF THE ORGANISATION DURING THE PERIOD WERE:

1. We had to deal with the issue of high cost of living, looking for ways to support our members and community to save cost, by educating them through seminars and teachings on How to be prudent and manage their resources
2. We open our church Premises to our members and the community for warm Place during Daytime to enable them save on heating and electricity cost in their homes.
3. We also ensure that are elderly are well monitored and taken care of during this period.
4. We continue to Package food items quarterly for our elderly.
5. We used our church vehicle to transport the elderly and those with transportation Challenges to and from church for every service and Activities.
6. We still continue with most of our online services for our Children every Saturday from 11:00 am to 12pm anchored by a paid Children Teacher to enhance their knowledge of God.
7. We continue our online Bible study every Tuesday evening from 8:00 to 9:00 pm which is Gaining momentum, and we are seeing the impact on our members.
8. We also continue with our Friday's online and Physical Prayer meeting with a lot of people watching on YouTube and Facebook live across the globe.
9. We also broadcast live our Sunday services, having hybrid service every Sunday from 10:00 Am to 12:30pm
10. Because of the high cost of living, it has an effect on our donation, which impacted on our Revenue
11. We continue to provide training and seminars to our members to help them get into Employment and to be self-employed.
12. . We continue to Partner with some organisations to help our members and the people in the Community have access to employment in the health care and Property management and Investment sector- Companies like Jamores Homes Ltd, Peculiar Care Homes Ltd, Exclusive care Homes Ltd, and Magben Properties Ltd. These organisations have been of immense support to us
13. We continue to Provide help for our members going through homelessness and hardship.
14. We continue to provide office Space for Business Start-ups, like Karen Gold Ltd, which is an upcoming Fashion Brand, Picture solutions, a Photo studio, Jioke Production, a music Production Studio, and we also provide work space for members working remotely, that is not convenient for to work from home, and we Provide seminar rooms for training and short meetings

HOLY GHOST CHRISTIAN CENTRE

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 March 2024

PLANS FOR THE FUTURE

We plan to continue carrying out various youth activities in the community, we will also continue to support our members and the community to be economically viable by providing information advice and training to enable them gain better employment.

Challenges:

We thank God for where we are now in a better building, that is conducive for our activities, our challenge is to raise money for our activities. We plan to raise money to acquire our building

INCOME GENERATION

The Charity has generated £378,563.00 (2023: £374,348.00) in donations during the year. This includes both direct transfers into charity's account and cash donations.

RISKS

The factors that may affect the Charity's delivery of its objectives include:

- a) Reputation of Charity and the relationship with the community.
- b) Ability to generate enough funds to successfully complete the identified projects for the charity.

The Holy Ghost Christian Centre produces an annual plan for delivery against its objectives. This plan sets out the targets for the year and is then broken down to a work plan. The Holy Ghost Christian Centre has developed a strategy, which specifies how it will deliver the key programmes of work. The strategy also identifies targets and performance indicators.

RESERVES POLICY

The Charity aims to build reserve which will enable it to meet its average annual operational need. The Trustees review the reserves held by the Charity on a regular basis to ensure that an appropriate level of funds are held to meet the above policy of the Charity going forward.

HOLY GHOST CHRISTIAN CENTRE
REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 March 2024

GOVERNANCE AND INTERNAL CONTROL

A Board of Trustees governs the Charity. New Trustees are selected by the Board of Trustees and are subject to re-election every five years. At 31 March 2024, the Board had a membership of four people.

The Board meets three times a year to agree key policy decisions, set the strategy for the charity and oversee its performance. At present the Board has committee members who are responsible for the day to day activities of the charity. None of the committee members is being remunerated.

All Trustees receive the handbook for Trustees' provided through the Charity Commission. Each Trustee will have an induction programme by other Trustees and receive an information pack on the Charity and its finances. Beyond this the Charity follows the code of practice for governance produced by the Governance Hub.

Company law requires the Trustees to prepare financial statements for each financial year, which comply with the Charities Act 2011 as amended

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- A strategic plan and annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, in particular variance from budget; and
- Delegation of authority and segregation of duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

HOLY GHOST CHRISTIAN CENTRE

REPORT OF THE TRUSTEES (continued)

YEAR ENDED 31 March 2024

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trust decided to appoint an examiner, which will reviews the accounts for the year ended 31 March 2024. In accordance with this appointment, AACSL Accountants Limited was appointed as examiner.

Approved by the Board of Trustees and signed on behalf of the Board by:

Rev. Olumide Adeyileka on behalf of the trust

Trustee

10 December 2024

Independent Examiner's Report to the Trustees of Holy Ghost Christian Centre

We report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 9 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

(2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AACSL Accountants Limited
First Floor, North Westgate House
The High
Harlow
Essex
CM20 1YS

10 December 2024

HOLY GHOST CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Notes	Un-restricted funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations, Legacies and similar incoming resources		242,616	39,611	282,227	374,348
Gift Aid		96,336		96,336	
TOTAL INCOMING RESOURCES	2	338,952	39,611	378,563	374,348
RESOURCES EXPENDED					
Cost of generating funds:					
Cost of generating voluntary Income		77,943.21		77,943.21	
Charitable Activities:					
Community Projects /Other Resources Expended		255,117.97	17,856.01	272,973.98	362,673.00
Governance		1,640.00		1,640.00	
TOTAL RESOURCES EXPENDED	3	334,701.18	17,856.01	352,557.19	362,673.00
Net income/(expenditure)		4,251	21,755	26,006	11,675
Funds brought forward		20,962		20,962	9,387
Net movement in funds and funds balance carried forward as at 31 March 2023		25,213	21,755	46,968	21,062

HOLY GHOST CHRISTIAN CENTRE LIMITED

Registered number: 06546595

**Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	<u>28,493</u>	<u>44,546</u>
		28,493	44,546
Current assets			
Debtors	6	22,619	-
Cash at bank and in hand		<u>46,626</u>	<u>31,641</u>
		69,245	31,641
Net current assets		<u>69,245</u>	<u>31,641</u>
Total assets less current liabilities		<u>97,738</u>	<u>76,187</u>
Creditors: amounts falling due after more than one year	7	(50,669)	(55,125)
Net assets		<u>47,069</u>	<u>21,062</u>
Capital and reserves			
Profit and loss account		47,069	21,062
Shareholders' funds		<u>47,069</u>	<u>21,062</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Olumide ADEYILEKA

Director

Approved by the board on 10 December 2024

For the year ending 31 March 2024, the Charity was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Accounts was approved by the Board of Trustees and signed on behalf of the Board by:

Rev. Olumide Adeyileka

Trustee

10 December 2024.

**HOLY GHOST CHRISTIAN CENTRE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2024**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Ghost Christian Centre Limited meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received, and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated	Long term leasehold property	- 100 years	Fixtures and Fittings	- 10 years
Office Equipment	- 10 years				

Motor Vehicle - 5 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

HOLY GHOST CHRISTIAN CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Notes 3		Un-restricted funds	Restricted F	Total	Funds tal	Funds
		2024	2024		2024	2023
		£	£		£	£
	INCOMING RESOURCES					
	Donations, Legacies and similar incoming resources	242,616	39,611	282,227		374,348
	Gift Aid	96,336		96,336		
	TOTAL INCOMING RESOURCES	338,952	39,611	378,563		374,348

Notes 4	Expenditure on Charitable Activities		Un-restricted funds	Restricted Funds	tal	Funds	Total	Funds
			2,024	2024	2,024	2023		2023
			£	£	£	£		£
	Direct Spending							
	Employee costs:							
	Wages and Salaries	50,174			50,174		30,878	
	Employer's NI	-			-		-	
	Travel and subsistence	1,243			1,243		12,546	
	Honourarium	13,185			13,185		12,507	
	Donations to Other Charities	2,350		850.00	2,350		3,968	
	Charitable Activites	8,154		4,154.00	8,154		69,970	
	Media	-			-		-	
	Staff Support Including instrumentalist	7,708			7,708		12,735	
	Welfare/ Entertainment	17,474			17,474		372	
	Other direct costs	88,917		12,852.00	88,917		8,112	
	Total direct spending	173,373	19,880	173,373	153,111			

Support costs for charitable activities
Employee costs not included in direct costs
Training and welfare - staff

Premises costs:

Rent payable under operating leases	110,609	110,609	157,841
Rates and water charges	650	650	-
Cleaning and waste management	16,215	16,215	7,304
Other Premises Costs	3,962	3,962	3,998
	131,436	131,436	169,143

Administrative overheads

Telephone, fax and Internet	9,892	9,892	4,261
Stationery and printing	-	-	2,684
Courier services	1,662	1,662	2,804
Bank charges	5	5	1,270
Insurance	1,439	1,439	1,682
Licences & permit	-	-	536
Repairs and maintenance	-	-	4,767
Vehicle expenses	-	-	2,363
	12,998	12,998	20,367

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	1,640	1,640	300
Consultancy fees	1,640	1,640	1,240
Technical costs			
Security costs			

Financial costs

Bank charges			1,270
Hire Purchase interest			876
Loan interest	1,224	1,224	1,277
Depreciation & Amortisation in total	16,053	16,053	15,802

Total support costs - Current Year

163,351	163,351	218,457
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Total Charitable expenditure

	Un-Restricted Funds 2024	Restricted 2024	Total Funds 2024	Total funds 2023
	£	£	£	£
Total direct spending	173,373	19,880	193,253	142,976
Total support costs	163,351		163,351	163,351
Total Governance costs				1,240
Total Charitable Expenditure	336,724	19,880	356,604	307,567

Notes 5		Tangible fixed assets		
		Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2023		145,260.00	7,635.00	152,895.00
Additions			-	
Surplus on revaluation			-	
Disposals			-	
At 31 March 2024		145,260.00	7,635.00	152,895.00
Depreciation				
At 1 April 2023		103,768.00	4,581.00	108,349.00
Charge for the year		14,526.00	1,527.00	16,053.00
Surplus on revaluation			-	-
On disposals			-	-
At 31 March 2024		118,294.00	6,108.00	124,402.00
Net book value				
At 31 March 2024		26,966.00	1,527.00	28,493.00
At 31 March 2023		41,492.00	3,054.00	44,546.00

Note 6.	Debtors	2024	2023
		£	£
	This is made up as follows:		
	Other debtors	22,619	
	Finance lease and HP Contracts		
		22,619	-

Note 7.	Creditors	2024	2023
		£	£
	This is made up as follows:		
	Bank Loans and overdrafts	45,659	50,115
	Finance lease and HP Contracts	5,010	5,010
		50,669	55,125

Note 8	Total Funds	2024	2023
		£	£
	Reserve brought Forward	21,062	9,387
	Surplus/(Deficit) for the year	26,006	11,675
		47,068	21,062

Note 9 - RELATED PARTY TRANSACTIONS

Trustees' Emoluments

During the financial year no salaries or wages have been paid to trustees' including the members of the committee. The trustees did not receive any remuneration for their services (2023: £Nil). The charity did not meet any individual expenses incurred by the trustees for services provided to the charity. There were no transactions with related parties during the year (2023 - nil).

Note 10 - Taxation

Note 10 - Taxation The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects

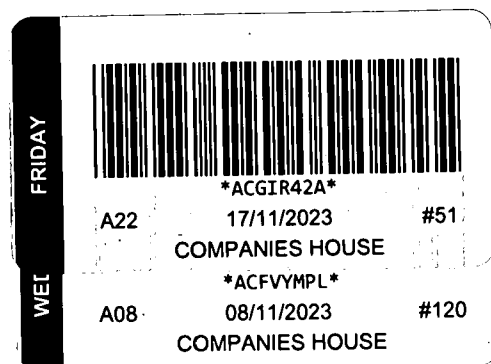
HOLY GHOST CHRISTIAN CENTRE

England & Wales - Charity number 1143254

Accounts

HOLY GHOST CHRISTIAN CENTRE LIMITED
Trustees Report and Financial Statements
for the year ended 31 March, 2023

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254



HOLY GHOST CHRISTIAN CENTRE LIMITED

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HOLY GHOST CHRISTIAN CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2023

Trustees Mr J Adebayo
 Pastor Mrs Adenrele Adeyileka
 Pastor Amos Fenwa
 Revd Olumide Adeyileka

Principal Office: 3 Herringham Road
 Thames Wharf Barrier
 Charlton London
 SE7 8NJ

Independent Examiners: Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Solicitors: ACGILEAD Solicitors
 179 Deptford High Street.
 London.
 SE8 3NU

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254

HOLY GHOST CHRISTIAN CENTRE LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objective and Main Achievements

The main objective of the charity is the propagation of the Christ's gospel to the entire world. In the year under review, the main achievements of the organisation during the period were:

Objective and Main Achievements

The main objective of the charity is the propagation of the Christ's gospel to the entire world. In the year under review, the main achievements of the organisation during the period were:

- During the accounting Period we were trying to settle down fully from the pandemic and we put in place some activities to encourage our members to engage back into the church and community.
- We had to deal with the issue of high cost of living, looking for ways to support our members and community save cost, by educating them through seminars and teachings on how to be prudent and manage their resources.
- We open our church Premises to our members and the community for warm Place during daytime to enable them save on heating and electricity cost in their homes.
- We also ensure that are elderly are well monitored and taken care of during this period.
- We used our church vehicle to transport the elderly and those with transportation challenges to and from church at every service.
- We continue to meet the welfare needs of our members and recommended People in our community that our in need of cash and food stuffs.
- We still continue with most of our online services for our Children every Saturday from 11:00 am to 12pm anchored by a paid Children Teacher.
- We continue our online Bible study every Tuesday evening from 8:00 to 9:00 pm which is gaining momentum, and we are seeing the impact on our members.
- We also continue with our Friday's online Prayer meeting with a lot of people watching on YouTube and Facebook live across the globe.
- We also broadcast live our Sunday services, having hybrid service every Sunday from 10:00 am to 12:30pm
- Because of the high cost of living, it has an effect on our donation, which impacted on our revenue.

- We continue to provide training and seminars to our members to help them get into employment and to be self-employed.
- We continue to Partner with some organisations to help our members and the people in the community have access to employment in the health care and Property management and investment sector- Companies like Jamores care Homes Ltd, Peculiar Care Homes Ltd, Exclusive care Homes Ltd, and Magben Properties Ltd. These organisations have been of immense support to us.
- We continue to maintain our guest house to help members going through homelessness and Domestic challenges.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

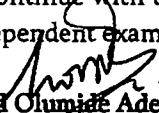
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trustee decided to continue with the services of Mr Adekunle Fawunmi of Fabek Associates and Co Ltd, as their independent examiner.


Reva Olumide Adeyileka
Chair of the Trustees

Date: 20/10/2023

HOLY GHOST CHRISTIAN CENTRE LIMITED

INDEPENDENT EXAMINERSREPORT TO THE MEMBERS OF HOLY GHOST CHRISTIAN CENTRE LIMITED

We report on the accounts of the Trust for the year ended 31 March 2023, which are set out on Pages 9 to 19.

We have examined the financial statements of the Holy Ghost Christian Centre Limited (the charity) for the year ended 31 March, 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2023 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 30th Day of Oct 2023

Adekunle Fawunmi
Fabek Associates and Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR



FCCA, FAIA

HOLY GHOST CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	3	365,278	9,070	374,348	327,868
Total income	A	365,278	9,070	374,348	327,868
Expenditure on:					
Charitable activities	4	353,703	8,970	362,673	325,089
Other		-	-	-	674
Total expenditure	B	353,703	8,970	362,673	325,763
Net income for the year		11,575	100	11,675	2,105
Net income after transfers	A-B	11,575	100	11,675	2,105
Net movement in funds		11,575	100	11,675	2,105
Reconciliation of funds:-	C				
Total funds brought forward		9,387	-	9,387	7,282
Total funds carried forward		20,962	100	21,062	9,387

All activities derive from continuing operations

HOLY GHOST CHRISTIAN CENTRE LIMITED - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	11,675	2,105
Resources applied on functional fixed assets	(5,011)	(21,152)
Other applications of funds	-	-
Net resources available to fund charitable activities	6,664	(19,047)

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	9,387	-	9,387	7,282
Recognised gains and losses before transfers	11,575	100	11,675	2,105
	20,962	100	21,062	9,387
Closing revenue funds	20,962	100	21,062	9,387

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	20,962	100	21,062	9,387

HOLY GHOST CHRISTIAN CENTRE LIMITED

Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	374,348	327,868
Investment income and interest		
Gross income in the year before exceptional items	374,348	327,868
Gross income in the year including exceptional items	374,348	327,868
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	343,478	313,488
Depreciation and amortisation	15,802	9,809
Governance costs	1,240	800
Other expenditure	-	1,348
Interest payable	2,153	992
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	362,673	326,437
Net income before tax in the financial year	11,675	1,431
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	11,675	1,431
Retained surplus for the financial year	11,675	1,431
All activities derive from continuing operations		

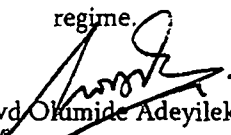
In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

HOLY GHOST CHRISTIAN CENTRE LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	44,546	55,337
Current assets			
Debtors	6	-	23,000
Cash at bank and in hand		31,641	5,928
Total current assets		<u>31,641</u>	<u>28,928</u>
Creditors: amounts falling due within one year	7	<u>-</u>	<u>(18,000)</u>
Net current assets		31,641	10,928
		<u>76,187</u>	<u>66,265</u>
Net assets			
Creditors: amounts falling due after more than one year	8	(55,125)	(56,878)
The total net assets of the charity		<u>21,062</u>	<u>9,387</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted Revenue Funds	9	100	-
Unrestricted Funds			
Unrestricted Revenue Funds	9	20,962	9,387
		<u>21,062</u>	<u>9,387</u>
Total charity funds		<u>21,062</u>	<u>9,387</u>

- The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
- The charity is subject to Independent examination under charity legislation, and the report of the examination is on Pages 7 and 8.
- The members have not required the company to obtain an audit in accordance with section 476 of the Act.

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Revd. Olumide Adeyileka
Trustee

Approved by the board of trustees

HOLY GHOST CHRISTIAN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Ghost Christian Centre Limited meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received, and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3.0 Income from Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Tithes, Offerings, Seeds and other donations	365,278	9,070	374,348	327,868
Total donations and gifts from individuals	365,278	9,070	374,348	327,868

4.0 Expenditure on Charitable Activities

Direct Spending

Current Year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	30,878	-	30,878	44,700
Employers' NI - Charitable activities	-	-	-	2,835
Travel and Subsistence - Charitable Activities	12,546	-	12,546	4,616
Honourarium	12,507	-	12,507	9,499
Donations to Other Charities	3,968	-	3,968	4,700
Charitable activities	61,000	8,970	69,970	46,622
Media services	-	-	-	-
Staff support including instrumentalists	12,735	-	12,735	15,558
Entertainment	372	-	372	1,379
Total direct spending	134,006	8,970	142,976	129,909

Support costs for charitable activities

Current Year

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Employee costs not included in direct costs				
Training and welfare - staff	-	-	-	50

Premises Expenses

Rent payable under operating leases	157,841	-	157,841	154,196
Rates and water charges	-	-	-	1,297
Light heat and power	7,304	-	7,304	4,458
Cleaning and waste management	3,998	-	3,998	2,388
Other Premises Costs	-	-	-	300

Administrative overheads

Telephone, fax and internet	4,261	-	4,261	3,061
Stationery and printing	2,684	-	2,684	62
Equipment expenses	-	-	-	862
Advertising and marketing	-	-	-	168
Sundry expenses	-	-	-	213
Courier services	2,804	-	2,804	737
Equipment, repairs, expenses and maintenance	4,767	-	4,767	788
Licences & Permits	536	-	536	2,252
Insurance	1,682	-	1,682	2,797
Vehicle expenses	2,363	-	2,363	323

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	300	-	300	350
Consultancy fees	2,580	-	2,580	4,222
Technical costs	-	-	-	-
Security costs	-	-	-	3,893

Financial costs

Bank charges	1,270	-	1,270	1,162
Hire Purchase interest	876	-	876	876
Loan interest	1,277	-	1,277	116
Depreciation & Amortisation in total for	15,802	-	15,802	9,809

Total support costs - Current Year

218,457	-	218,457	194,380
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Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
Current Year	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,240	-	1,240	800
Total Governance costs	1,240	-	1,240	800

Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total direct spending	134,006	8,970	142,976	129,909
Total support costs	218,457	-	218,457	194,380
Total Governance costs	1,240	-	1,240	800
Total charitable expenditure	353,703	8,970	362,673	325,089

	2023	2022
Total Number of Employees	1	3

5. Tangible fixed assets

<i>Current Year</i>	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2022	140,249	7,635	147,884
Additions	5,011	-	5,011
At 31 March 2023	145,260	7,635	152,895
Depreciation			
At 1 April 2022	89,493	3,054	92,547
Charge for the year	14,275	1,527	15,802
At 31 March 2023	103,768	4,581	108,349
Net book value			
At 31 March 2023	41,492	3,054	44,546
At 31 March 2022	50,756	4,581	55,337

6. Debtors

	2023	2022
	£	£
Other debtors	-	23,000

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	18,000

8. Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans and overdrafts	50,115	50,627
Finance lease and HP contracts	5,010	6,251
	<u>55,125</u>	<u>56,878</u>

9. Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	44,546	-	44,546
Current Assets	31,541	100	31,641
Current Liabilities	-	-	-
Long Term Liabilities	(55,125)	-	(55,125)
	<u>20,962</u>	<u>100</u>	<u>21,062</u>
At 1 April 2022	Unrestricted funds	Restricted funds	Total Funds
	£	£	£
Tangible Fixed Assets	55,337	-	55,337
Current Assets	28,928	-	28,928
Current Liabilities	(18,000)	-	(18,000)
Long Term Liabilities	(56,878)	-	(56,878)
	<u>9,387</u>	<u>-</u>	<u>9,387</u>

- 10.** There is no Related Party transaction to be disclosed for the year ended March 31, 2022 and 2023.
- 11.** There is no post balance sheet event to be disclosed for the year ended March 31, 2022 and 2023.

HOLY GHOST CHRISTIAN CENTRE

England & Wales - Charity number 1143254

Accounts

HOLY GHOST CHRISTIAN CENTRE LIMITED
Trustees Report and Financial Statements
for the year ended 31 March, 2022

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254

HOLY GHOST CHRISTIAN CENTRE LIMITED

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HOLY GHOST CHRISTIAN CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2022

Trustees Mr J Adebayo
Pastor Mrs Adenrele Adeyileka
Pastor Amos Fenwa
Revd Olumide Adeyileka

Principal Office: 3 Herringham Road
Thames Wharf Barrier
Charlton London
SE7 8NJ

Independent Examiners: Fabek Associates & Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

Solicitors: ACGILEAD Solicitors
179 Deptford High Street.
London.
SE8 3NU

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254

HOLY GHOST CHRISTIAN CENTRE LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2022

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objective and Main Achievements

The main objective of the charity is the propagation of the Christ's gospel to the entire world. In the year under review, the main achievements of the organisation during the period were:

1. During the accounting Period we were just coming out gradually from the covid-19 lockdown and the church was encouraging members to return back to church services.
2. Due to the Pandemic we have not been able to return back to full Physical services in the church we only do Sunday church service, the rest weekly services are still done online.
3. We maintain our membership roll by doing regular follow ups through phone call, text messages, and support those that are in need financially and spiritually.
4. We also ensure that are elderly are well monitored and taken care of during this period.
5. We used our church vehicle to transport the elderly and those with transportation challenges to and fro church at every service.
6. We continue to meet the welfare needs of our members and recommended People in our community that our in need with cash and food stuffs
7. We still continue with most of our online services for our Children every Saturday from 11:00 am to 12pm anchored by a paid Children Teacher.
8. Our online Bible study every Tuesday evening from 8:00 to 9:00 pm is gaining momentum and we are seeing the impact on our members.
9. Our Fridays online Prayer meeting is also gaining momentum with a lot of people watching on YouTube and Facebook live across the globe.
10. We also broadcast live our Sunday services, having an hybrid service every Sunday from 11:00 am to 1:30pm
11. Because of the impact of the COVID -19 pandemic on the cost of living it has an effect on our donation and we have to borrow most times to ensure we are up-to date with our lease rent and other bills and salaries.
12. We continue to provide training and seminars to our members to help them get into employment and also to be self-employed.
13. We continue to Partner with some organisations to help our members and the people in the community have access to employment in the health care and Property management and investment sector- Companies like Jamores care Homes, Peculiar Care Homes, Exclusive care Homes, and Magben Properties Ltd.

14. We continue to support financially Missionaries and charity organisations impacting lives in Africa.
15. We continue to provide office space and support members business to enable them become employers of labour.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trust decided to continue with the services of Mr Adekunle Fawunmi of Fabek Associates and Co Ltd, as their independent examiner.

Revd Olumide Adeyileka
Chair of the Trustees
Date: 7/11/2022

HOLY GHOST CHRISTIAN CENTRE LIMITED

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF HOLY GHOST CHRISTIAN CENTRE LIMITED

We report on the accounts of the Trust for the year ended 31 March, 2022, which are set out on Pages 8 to 19.

We have examined the financial statements of the Holy Ghost Christian Centre Limited (the charity) for the year ended 31 March, 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2022 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this 7 Day of Nov 2022

Adekunle Fawunmi
Fabek Associates and Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR

Fabek Associates & Co Ltd
Chartered Certified Accountants
32 Dewey Road, Dagenham. Essex
RM10 8AR

HOLY GHOST CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH, 2022

	Notes	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	3	317,868	10,000	327,868	219,907
Other Income	4	-	-	-	25,101
Total income	A	317,868	10,000	327,868	245,008
Expenditure on:					
Charitable activities	5	315,089	10,000	325,089	275,633
Total expenditure	B	315,763	10,000	325,763	275,633
Net income for the year		2,105	-	2,105	(30,625)
Net income after transfers	A-B	2,105	-	2,105	(30,625)
Net movement in funds		2,105	-	2,105	(30,625)
Reconciliation of funds:- C					
Total funds brought forward		7,282	-	7,282	37,907
Total funds carried forward		9,387	-	9,387	7,282

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

HOLY GHOST CHRISTIAN CENTRE LIMITED - Resources applied in the year ended 31 March 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	2,105	(30,625)
Resources applied on functional fixed assets	(21,152)	(20,185)
Other applications of funds	-	-
Net resources available to fund charitable activities	(19,047)	(50,810)

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	7,282	-	7,282	37,907
Recognised gains and losses before transfers	2,105	-	2,105	(30,625)
	9,387	-	9,387	7,282
Closing revenue funds	9,387	-	9,387	7,282

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	9,387	-	9,387	7,282

HOLY GHOST CHRISTIAN CENTRE LIMITED

Income and Expenditure Account for the year ended 31 March 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	327,868	245,008
Investment income and interest		
Gross income in the year before exceptional items	327,868	245,008
Gross income in the year including exceptional items	327,868	245,008
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	313,488	262,177
Depreciation and amortisation	9,809	12,182
Governance costs	800	800
Interest payable	992	474
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	325,763	275,633
Net income before tax in the financial year	2,105	(30,625)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	2,105	(30,625)
Retained surplus for the financial year	2,105	(30,625)
All activities derive from continuing operations		

HOLY GHOST CHRISTIAN CENTRE LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH, 2021

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	55,337	43,994
Current assets			
Debtors	7	23,000	21,742
Cash at bank and in hand		5,928	13,566
Total current assets		<u>28,928</u>	<u>35,308</u>
Creditors: amounts falling due within one year	8	<u>(18,000)</u>	<u>(15,600)</u>
Net current assets		10,928	19,708
		<u>66,265</u>	<u>63,702</u>
Net assets			
Creditors: amounts falling due after more than one year	9	(56,878)	(56,420)
The total net assets of the charity		<u>9,387</u>	<u>7,282</u>

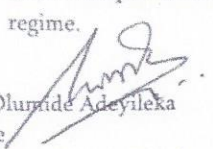
The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	10	9,387	7,282
		9,387	7,282
Total charity funds		<u>9,387</u>	<u>7,282</u>

- The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
- The charity is subject to Independent examination under charity legislation, and the report of the examination is on Pages 7 and 8.

- The members have not required the company to obtain an audit in accordance with section 476 of the Act.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


Revd Olumide Adeyileka
Trustee

Approved by the board of trustees

HOLY GHOST CHRISTIAN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Ghost Christian Centre Limited meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3.0 Income from Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Tithes, Offerings, Seeds and other donations	317,868	10,000	327,868	204,563
Total donations and gifts from individuals	317,868	10,000	327,868	204,563

4.0 Other Income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Other Income	-	-	-	25,101
Total from other activities	-	-	-	25,101

5.0 Expenditure on Charitable Activities

Direct Spending

Current Year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities	44,700	-	44,700	16,257
Employers' NI - Charitable activities	2,835	-	2,835	526
Travel and Subsistence - Charitable Activities	4,616	-	4,616	1,245
Honourarium	9,499	-	9,499	9,767
Donations to Other Charities	4,700	-	4,700	6,818
Charitable activities	36,622	10,000	46,622	41,681
Media services	-	-	-	1,001
Staff support including instrumentalists	15,558	-	15,558	12,880
Total direct spending	119,909	10,000	129,909	90,175

Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022 £	2022 £	2022 £	2021 £
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	50	-	50	1,090
<i>Volunteer costs</i>				
Volunteers' costs	-	-	-	950
<i>Premises Expenses</i>				
Rent payable under operating leases	154,196	-	154,196	138,498
Rates and water charges	1,297	-	1,297	3,131
Light heat and power	4,458	-	4,458	4,996
Cleaning and waste management	2,388	-	2,388	3,024
<i>Administrative overheads</i>				
Telephone, fax and internet	3,061	-	3,061	4,023
Stationery and printing	62	-	62	-
Membership subscriptions	-	-	-	418
Equipment expenses	862	-	862	-
Software licences and expenses	-	-	-	50
Advertising and marketing	168	-	168	1,200
Liability and contents insurance	-	-	-	3,212
Sundry expenses	213	-	213	480
Equipment, repairs, expenses and maintenance	788	-	788	1,231
Insurance	2,797	-	2,797	850
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	350	-	350	1,016
Consultancy fees	4,222	-	4,222	2,400
Technical costs	-	-	-	2,000
Security costs	3,893	-	3,893	2,654
<i>Financial costs</i>				
Bank charges	1,162	-	1,162	779
Hire Purchase interest	876	-	876	474
Depreciation & Amortisation in total for	9,809	-	9,809	12,182
Total support costs - Current Year	194,380	-	194,380	184,658

Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Total direct spending	119,909	10,000	129,909	90,175
Total support costs	194,380	-	194,380	184,658
Total Governance costs	800	-	800	800
Total charitable expenditure	315,089	10,000	325,089	275,633
	2022		2021	
Total Number of Employees	3		4	

6. Tangible fixed assets

Current Year

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2021	119,097	7,635	126,732
Additions	21,152	-	21,152
At 31 March 2022	140,249	7,635	147,884
Depreciation			
At 1 April 2021	81,211	1,527	82,738
Charge for the year	8,282	1,527	9,809
At 31 March 2022	89,493	3,054	92,547
Net book value			
At 31 March 2022	50,756	4,581	55,337
At 31 March 2021	37,886	6,108	43,994

7. Debtors

	2022	2021
	£	£
Other debtors	23,000	21,742

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	18,000	15,600

9. Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans and overdrafts	50,627	50,000
Finance lease and HP contracts	6,251	6,420
	56,878	56,420

10. Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Total Funds £
Tangible Fixed Assets	55,337
Current Assets	28,928
Current Liabilities	(18,000)
Long Term Liabilities	(56,878)
	9,387
At 1 April 2021	Total Funds £
Tangible Fixed Assets	43,994
Current Assets	35,308
Current Liabilities	(15,600)
	7,282

11. There is no Related Party transaction to be disclosed.

12. There is no post balance sheet event to be disclosed.

HOLY GHOST CHRISTIAN CENTRE

England & Wales - Charity number 1143254

Accounts

HOLY GHOST CHRISTIAN CENTRE LIMITED
Trustees Report and Financial Statements
for the year ended 31 March, 2021

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254

HOLY GHOST CHRISTIAN CENTRE LIMITED

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HOLY GHOST CHRISTIAN CENTRE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH, 2021

Trustees Mr J Adebayo
 Pastor Mrs Adenrele Adeyileka
 Pastor Amos Fenwa
 Revd Olumide Adeyileka

Principal Office: 3 Herringham Road
 Thames Wharf Barrier
 Charlton London
 SE7 8NJ

Independent Examiners: Fabek Associates & Co Ltd
 Certified Chartered Accountants
 32 Dewey Road
 Dagenham
 Essex
 RM10 8AR

Company Registration Number: 06546595 (England and Wales)
Charity Number: 1143254

HOLY GHOST CHRISTIAN CENTRE LIMITED
TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH, 2021

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objective and Main Achievements

The main objective of the charity is the propagation of the Christ's gospel to the entire world. In the year under review, the main achievements of the organisation during the period were:

- 1) During the accounting period, we were in the covid-19 pandemic and the church was on lockdown during this period
- 2) In other to keep the congregation and the community we cared for, the charity sent out messages regularly to check on our people and to support those that needed financial support and food supplies
- 3) We supported, twenty people during this period especially our elderly and non-documented members, with cash and food to sustain them throughout the lockdown period
- 4) To keep our congregation going, we setup zoom bible study every Saturday from 11:00am to 12noon for our children ages 5-11. We also engaged the youth on zoom meeting every Sunday for the teenagers from 3pm – 4pm and the young adults especially those in the university from 5pm – 6pm
- 5) We also started online broadcasting on Facebook and YouTube live, every Tuesday evening 8pm – 9pm, and Fridays 7:00pm – 8.30pm and Sundays 11am – 1.30pm
- 6) We faced some challenges in paying our rent, salaries and bills, we therefore took the bounce back loan to sustain us during the pandemic
- 7) We also got a grant to fund one of our projects “New Hope” from the community fund. The project is aimed at supporting people in our community back into employment in order to prevent adverse health outcomes, including mental health issues(anxiety and depression, substance abuse, suicide and heart attack
- 8) We continue to partner with Jamores care homes and Peculiar care homes to provide voluntary work, training and employment for people in our congregation and community that are seeking employment
- 9) We continue to support missionaries, helping the needy in Africa like Shalom missions and Jesus people
- 10) We continue to provide office space for business start ups to some of our members and their business is doing well.

STATEMENT OF TRUSTEES RESPONSIBILITIES IN RESPECT OF THE TRUSTEES' ANNUAL REPORT AND THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period.

In preparing this financial statement, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in its activities.

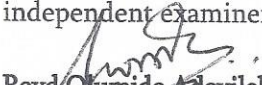
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that its financial statements comply with the Charities Act 2011 as amended. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

DISCLOSURE OF INFORMATION TO EXAMINER

The trustees who held office at the date of approval of this trustees' report confirm that, so far as they are each aware, there is no relevant information of which the Charity's examiner is unaware; and each trustee has taken all the steps that he/she ought to have taken as a trustee to make himself/ herself aware of any relevant information and to establish that the Charity's examiner is aware of that information.

EXAMINER

In line with the provision exemption in the Charities Act 2011 as amended, the trust decided to continue with the services of Mr Adekunle Fawunmi of Fabek Associates and Co Ltd, as their independent examiner.


Revd Olumide Adeyileka
Chair of the Trustees
Date:

HOLY GHOST CHRISTIAN CENTRE LIMITED

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF HOLY GHOST CHRISTIAN CENTRE LIMITED

We report on the accounts of the Trust for the year ended 31 March, 2020, which are set out on Pages 8 to 20.

We have examined the financial statements of the Holy Ghost Christian Centre Limited (the charity) for the year ended 31 March, 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies, the financial reporting framework that has been applied in their preparation, its applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March, 2021 and of its incoming resources and application of resources for the year ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the 1993 Act)) and that an independent examination is needed. It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act as amended.

Have not been met; or

- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our examination of the accounts has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for the independent examination work, or for the opinions we have formed.

Signed this Day of 2021

Fabek Associates and Co Ltd
Certified Chartered Accountants
32 Dewey Road
Dagenham
Essex
RM10 8AR



HOLY GHOST CHRISTIAN CENTRE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH, 2021

	Notes	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	3	209,907	10,000	219,907	268,052
Other Income	4	25,101	-	25,101	28,232
Total income	A	235,008	10,000	245,008	296,284
Expenditure on:					
Charitable activities	5	265,633	10,000	275,633	283,221
Total expenditure	B	265,633	10,000	275,633	283,221
Net income for the year		(30,625)	-	(30,625)	13,063
Net income after transfer	A-B	(30,625)	-	(30,625)	13,063
Net movement in funds		(30,625)	-	(30,625)	13,063
Reconciliation of funds: C					
Total funds brought forward		37,907	-	37,907	6,122
Total funds carried forward		7,282	-	7,282	19,185

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

HOLY GHOST CHRISTIAN CENTRE LIMITED - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(30,625)	13,063
Resources applied on functional fixed assets	(20,185)	(7,162)
Other applications of funds	-	-
Net resources available to fund charitable activities	(50,810)	5,901

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	37,907	-	37,907	6,122
Recognised gains and losses before transfers	(30,625)	-	(30,625)	13,063
	7,282	-	7,282	19,185
(From)/To unrestricted revenue funds	-	-	-	18,722
Closing revenue funds	7,282	-	7,282	37,907

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	7,282	-	7,282	37,907

HOLY GHOST CHRISTIAN CENTRE LIMITED

Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006

	2021 £	2020 £
<i>Income</i>		
Income from operations	245,008	296,284
Investment income and interest		
Gross income in the year before exceptional items	245,008	296,284
Gross income in the year including exceptional items	245,008	296,284
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	262,177	273,939
Depreciation and amortisation	12,182	8,552
Governance costs	800	730
Interest payable	474	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	275,633	283,221
Net income before tax in the financial year	(30,625)	13,063
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(30,625)	13,063
Retained surplus for the financial year	(30,625)	13,063

All activities derive from continuing operations

HOLY GHOST CHRISTIAN CENTRE LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH, 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	43,994	35,991
Current assets			
Debtors	7	21,742	-
Cash at bank and in hand		13,566	31,197
Total current assets		<u>35,308</u>	<u>31,197</u>
Creditors: amounts falling due within one year	8	<u>(15,600)</u>	<u>(29,281)</u>
Net current assets		19,708	1,916
Net assets		<u>63,702</u>	<u>37,907</u>
Creditors: amounts falling due after more than one year	9	(56,420)	-
The total net assets of the charity		<u>7,282</u>	<u>37,907</u>

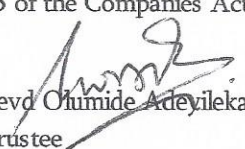
The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	10	7,282	37,907
		7,282	37,907
Designated Funds			
Total charity funds		<u>7,282</u>	<u>37,907</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


Revd Oluwade Adeyileka
Trustee

Approved by the board of trustees on 8 October 2021

HOLY GHOST CHRISTIAN CENTRE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH, 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the charities SORP (FRS 102) - Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 and the Charities Act 2011).

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Holy Ghost Christian Centre Limited meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

There are no material uncertainties regarding the charity's ability to continue. Therefore, the accounts are prepared on a going concern basis.

1.3 Income

All income is recognised once the Charity has entitlement to the income. It is probable that the income will be received and the amount of income can be measured reliably. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis

consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not depreciated
Long term leasehold property	- 100 years
Fixtures and Fittings	- 10 years
Office Equipment	- 10 years
Motor Vehicle	- 5 years

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipated it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle obligation. Where the effect of the time is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.0 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3.0 Income from Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Tithes, Offerings, Seeds and other donations	170,912	-	170,912	187,489
Total donations and gifts from individuals	170,912	-	170,912	187,489
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Job Retention Grant / Special Grant	5,344	10,000	15,344	-
Total public sector revenue grants	5,344	10,000	15,344	-
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
HMRC Gift Aid Claim				
HMRC Gift Aid Claims	33,651	-	33,651	80,563
Total HMRC Gift Aid Claim	33,651	-	33,651	80,563
Total Donations, Grants and Legacies	209,907	10,000	219,907	268,052

4.0 Other Income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Other Income	25,101	-	25,101	28,232
Total from other activities	25,101	-	25,101	28,232

5.0 Expenditure on Charitable Activities

Direct Spending

Current Year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	16,257	-	16,257	29,294
Employers' NI - Charitable activities	526	-	526	1,818
Travel and Subsistence - Charitable Activities	1,245	-	1,245	855
Honourarium	9,767	-	9,767	8,488
Donations to Other Charities	6,818	-	6,818	7,428
Charitable activities	41,681	-	41,681	49,696
Media services	1,001	-	1,001	2,946
Staff support including instrumentalists	12,880	-	12,880	-
Total direct spending	90,175	-	90,175	100,525

Support costs for charitable activities

Current Year

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	340	750	1,090	-
<i>Volunteer costs</i>				
Volunteers' costs	-	950	950	-

Premises Expenses

Rent payable under operating leases	136,648	1,850	138,498	125,772
Rates and water charges	3,131	-	3,131	2,384
Light heat and power	4,996	-	4,996	1,251
Cleaning and waste management	3,024	-	3,024	4,682
Premises repairs, renewals and maintenance	-	-	-	2,782
Property insurance	-	-	-	2,179

Administrative overheads

Telephone, fax and internet	4,023	-	4,023	2,181
Postage	-	-	-	100
Stationery and printing	-	-	-	2,229
Information and publications	-	-	-	573
Membership subscriptions	418	-	418	-
Equipment expenses	-	-	-	382
Hire of equipment	-	-	-	500
Software licences and expenses	50	-	50	-
Advertising and marketing	-	1,200	1,200	1,631
Liability and contents insurance	3,212	-	3,212	-
Sundry expenses	480	-	480	470
Equipment, repairs, expenses and maintenance	1,231	-	1,231	-
Returned cheques	-	-	-	10,331
Admin costs	-	850	850	11,204

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

Other accountancy fees	-	-	-	1,000
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Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	1,016	-	1,016	-
Consultancy fees	-	2,400	2,400	536
Other legal and professional	-	-	-	2,939
Technical costs	-	2,000	2,000	-
Security costs	2,654	-	2,654	-

Financial costs

Bank charges	779	-	779	288
Hire Purchase interest	474	-	474	-
Depreciation & Amortisation in total for	12,182	-	12,182	8,552

Total support costs - Current Year

174,658	10,000	184,658	181,966
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All the expenditure in the prior year was unrestricted.

Administrative overheads

Professional fees paid to the Auditor or Independent Examiner in addition to audit and

Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	800	-	800	730
Total Governance costs	800	-	800	730

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Assurance -Non audit or examination	-	-	-	1,000
	-	-	-	1,000

All the expenditure in the prior year was unrestricted.

Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	90,175	-	90,175	100,525
Total support costs	174,658	10,000	184,658	181,966
Total Governance costs	800	-	800	730
Total charitable expenditure	265,633	10,000	275,633	283,221

All the expenditure in the prior year was unrestricted.

6. **Tangible fixed assets**

<i>Current Year</i>	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2020	106,547	-	106,547
Additions	12,550	7,635	20,185
At 31 March 2021	119,097	7,635	126,732
Depreciation			
At 1 April 2020	70,556	-	70,556
Charge for the year	10,655	1,527	12,182
At 31 March 2021	81,211	1,527	82,738
Net book value			
At 31 March 2021	37,886	6,108	43,994
At 31 March 2020	35,991	-	35,991

7. **Debtors**

	2021	2020
	£	£
Other debtors	21,742	-

8. **Creditors: amounts falling due within one year**

	2021	2020
	£	£
Other creditors	15,600	29,281

9. **Creditors: amounts falling due after one year**

	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
Finance lease and HP contracts	6,420	-
	56,420	-

10. Change in total funds over the year as shown in Note 29 analysed by individual funds

	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£
<i>Unrestricted and designated funds:-</i>			
Unrestricted Revenue Funds	(30,625)	-	7,282
Total unrestricted and designated funds	(30,625)	-	7,282
Total charity funds	(30,625)	-	7,282

Analysis of movements in funds over the year

	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
<i>Unrestricted and designated funds:-</i>			
Unrestricted Revenue Funds	(265,633)	-	(30,625)

11. There is no Related Party transaction to be disclosed.

12. There is no post balance sheet event to be disclosed.