

Registered number: 07506490  
Charity number: 1143247

**THE NAILSEA LINK**  
**(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

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**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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<b>Trustees</b>	D Elliott, Chair C Body M Hitchings J Morris K Ridge M Hicks
<b>Company registered number</b>	07506490
<b>Charity registered number</b>	1143247
<b>Registered office</b>	Mizzymead Road Nailsea Nailsea BS48 2HN
<b>Company secretary</b>	S Hurlow
<b>Accountants</b>	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL

**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**ACHIEVEMENTS AND PERFORMANCE**

**a. REVIEW OF ACTIVITIES**

During the year, during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year, hosts a number of community activities and events. The continued impact of the Covid 19 pandemic on recreation and leisure activities has again affected The Link's operations during the accounting period. This has resulted in a reduced level of income from its charitable activities, however strength in the sector is recovering, and bookings are increasing for both regular activity and special events toward the end of the accounting period and post year end.

The Trustees remain confident that fundraising activity will continue to increase to pre-pandemic levels, and The Link will return to a surplus generating position during the 2021/22 period.

**FINANCIAL REVIEW**

**a. GOING CONCERN**

After making appropriate enquiries, despite the impact of COVID-19, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**b. FINANCIAL REVIEW**

The Charity donates any surplus to Nailsea School, an academy, situated on the same site as The Nailsea Link. As activity levels were reduced for the 2020/21 period, due to the events described above no donation was made in this financial year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

**b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. FINANCIAL RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. COVID-19 is a particular risk on the ability of the charity to generate income and the Trustees have taken steps to minimise the impact this is having on the charity's reserves.

**PLANS FOR FUTURE PERIODS**

The Charity uses funds to maintain the facilities and keep it running on a day to day basis. Trustees monitor expenditure based on the cash position of the charity. The Trustees expect that activities will return to normal operating levels insofar as national restrictions permit during 2022.

**THE NAILSEA LINK  
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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**D Elliott**  
Chair of Trustees

Date: 11<sup>th</sup> May 2022

**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NAILSEA LINK ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

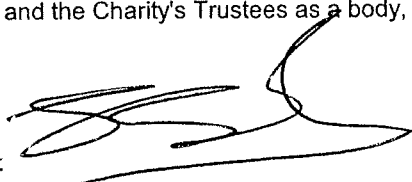
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Joseph Scaife FCA DChA

Dated:

11/5/22

**BISHOP FLEMING LLP**  
Chartered Accountants  
10 Temple Back  
Bristol  
BS1 6FL

**THE NAILSEA LINK**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>				
Charitable activities	3	54,652	54,652	66,208
<b>TOTAL INCOME</b>		<u>54,652</u>	<u>54,652</u>	<u>66,208</u>
<b>EXPENDITURE ON:</b>				
Charitable activities		55,512	55,512	68,605
<b>TOTAL EXPENDITURE</b>		<u>55,512</u>	<u>55,512</u>	<u>68,605</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(860)</u>	<u>(860)</u>	<u>(2,397)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		13,811	13,811	16,208
Net movement in funds		(860)	(860)	(2,397)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>12,951</u>	<u>12,951</u>	<u>13,811</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of these financial statements.



THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)  
REGISTERED NUMBER:07506490

BALANCE SHEET  
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	7	17,114	14,427
Cash at bank and in hand		(2,310)	6,900
		<u>14,804</u>	<u>21,327</u>
Creditors: amounts falling due within one year	8	(1,853)	(7,516)
<b>NET CURRENT ASSETS</b>		<u>12,951</u>	<u>13,811</u>
<b>TOTAL NET ASSETS</b>		<u><u>12,951</u></u>	<u><u>13,811</u></u>
<b>CHARITY FUNDS</b>			
Unrestricted funds		<u>12,951</u>	<u>13,811</u>
<b>TOTAL FUNDS</b>		<u><u>12,951</u></u>	<u><u>13,811</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Elliott  
Chair of Trustees

Date: 11th May 2022

The notes on pages 8 to 10 form part of these financial statements.

**THE NAILSEA LINK  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1. GENERAL INFORMATION**

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity's registered office is: Nailsea School, Mizzymeade Road, Nailsea, Bristol, BS48 2HN.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Nailsea Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 GOING CONCERN**

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees continue to monitor the impact that Covid-19 is having on operations and are taking actions to minimise their effect on the long-term reserves of the charity. The Trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

**2.3 INCOME**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**2.5 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Sport facilities management	54,652	<b>54,652</b>	66,208

**4. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Facilities management	39,666	3,876	<b>43,542</b>	65,250
Support costs	-	10,410	<b>10,410</b>	2,035
Governance costs	-	1,560	<b>1,560</b>	1,320
	<b>39,666</b>	<b>15,846</b>	<b>55,512</b>	<b>68,605</b>
TOTAL 2020	<b>65,250</b>	<b>3,355</b>	<b>68,605</b>	

During the year the Charity did not make any donations to Nailsea School (2020: £NIL).

**5. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examiner's remuneration amounts to an independent examiner fee of £1,560 (2020: £1,440)

**6. TRUSTEES' REMUNERATION AND EXPENSES**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

THE NAILSEA LINK  
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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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7. DEBTORS

	2021 £	2020 £
<b>DUE WITHIN ONE YEAR</b>		
Trade debtors	4,933	14,427
Prepayments and accrued income	12,181	-
	<u>17,114</u>	<u>14,427</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	121	133
Accruals and deferred income	1,732	7,383
	<u>1,853</u>	<u>7,516</u>

9. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.