

THE NAILSEA LINK

England & Wales · Charity number 1143247

Details

Other names	THE LINK
Status	Registered
Legal form	Charitable company
Company number	07506490
Registered	2011-08-04
Register	View on the Charity Commission register

Contact

Address	Nailsea School Mizzymead Road Nailsea Bristol BS48 2HN
Phone	01275852251
Email	thelink@nailseaschool.com
Website	www.nailseaschool.com

Activities

Objects: 4 OBJECTSTHE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:4.1 TO ADVANCE THE EDUCATION OF THE STUDENTS OF NAILSEA SCHOOL IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING OR ASSISTING IN THE PROVISION OF FACILITIES AND ACTIVITIES NOT NORMALLY REQUIRED TO BE PROVIDED BY THE SCHOOL.4.2 TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF NAILSEA AND THE SURROUNDING AREA (ÔÇ£THE AREA OF BENEFITÔÇØ) THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.4.3 TO PROMOTE SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES DECIDE.

Activities: To provide leisure and recreational services and activities to community groups in around Nailsea, and conference/meeting facilities to local businesses and groups.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NAILSEA AND THE WIDER SURROUNDING AREA
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£119,307	£116,097	-	-
2024-08-31	£104,433	£108,318	-	-
2023-08-31	£117,294	£68,440	-	-
2022-08-31	£92,801	£137,355	-	-
2021-08-31	£54,652	£55,512	-	-

Trustees

Name	Role	Appointed
Dionne Elliott	Chair	2016-12-01
CLAIRE BODY		2014-01-20
Edward Colbourn		2023-09-19
Helen Morgan		2025-01-13
Jeffrey William Morris		2014-11-27
Karen Ridge		2018-05-21
Robert Prior		2023-05-16

THE NAILSEA LINK

England & Wales - Charity number 1143247

Accounts

THE NAILSEA LINK
(A Company Limited by Guarantee)

Unaudited Trustees' Report and Financial Statements

31 August 2025

Charity Number: 1143247

Company Number: 07506490

The NAILSEA LINK

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FOR THE YEAR ENDED 31 AUGUST 2025

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THE NAILSEA LINK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees' Report for the Year Ended 31 August 2025

The Trustees present their annual report together with the financial statements of the Charity for the period 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and Objectives

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school. In addition, The Link seeks to promote its facilities to the wider inhabitants of Nailsea and the surrounding areas, for the purpose of recreation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

a. Review of Activities

During the year during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year hosts a number of community activities and events.

During the period 1 September 2024 to 31 August 2025, The Link hosted a wide range of community events, including the annual Nailsea Flower Show, the conferences of the Nailsea History Society and the Nailsea Footpath Group, as well as exhibitions by the Model Railway Society and the British Soldier Society.

In addition, The Link was the venue for a Dance Festival and a Musical Festival, alongside various dance competitions and performances for under-16s, such as the Natalie White School of Dance Show and Tillie's School of Performing Arts.

THE NAILSEA LINK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

We continue to provide a weekly booking for Wellspring Counselling Services, offering a dedicated space for evening adult and youth counselling sessions, and holiday clubs are held every half term in partnership with Priority Football. These sessions have been highly successful and have provided valuable childcare support for local families during school holidays.

Furthermore, The Link hosted numerous charity fundraising events throughout the year, including PTA events and charity football matches.

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Review

The Nailsea Link made a small surplus in the year to August 2025 of £3,210 (2024: deficit of £3,885). This was due to an increase in income from charitable activities to £119,307 (2024: £104,383). Total expenditure increased to £116,097 (up from £108,318).

The Trustees are confident that the Charity will return to generating a surplus going forward.

c. Reserves

The Charity does not have a reserves policy. The Charity donates any surplus made at the end of each financial year to Nailsea School, part of the Wessex Learning Trust, situated on the same site as The Nailsea Link.

Structure, Governance and Management

a. Constitution

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

b. Methods of Appointment or Election of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE NAILSEA LINK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

d. Plans for Future Periods

The Charity uses funds to maintain the facilities and keep it running on a day-to-day basis, to meet the needs of the local community. Trustees monitor activity and expenditure based on the cash position of the charity.

Statement of Trustees' responsibilities

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ...24 March 2026.....and signed on their behalf by:



D Elliott

Chair

THE NAILSEA LINK

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2025

Registered numbers	1143247 (Charity Commission for England and Wales) 07506490 (Companies House)
Directors	D Elliott (Chair) E Colbourn C Body J Morris R Prior K Ridge H Morgan (appointed 13/01/2025)
Secretary	S Hurlow
Registered Office	Mizzymead Road Nailsea BS48 2HN
Independent examiner	Joshua Kingston BSc (Hons) FCA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR

THE NAILSEA LINK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF THE NAILSEA LINK (‘THE COMPANY’)

FOR THE YEAR ENDED 31 AUGUST 2025

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc (Hons) FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: .. 24 March 2026

THE NAILSEA LINK (A Company Limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:				
Charitable Activities	2	119,307	119,307	104,383
Donations	3	-	-	50
Total income		<u>119,307</u>	<u>119,307</u>	<u>104,433</u>
Expenditure on:				
Charitable Activities	4	116,097	116,097	108,318
Total expenditure		<u>116,097</u>	<u>116,097</u>	<u>108,318</u>
Net income/(expenditure) and net movement in funds	5	3,210	3,210	(3,885)
Total funds at start of year	7	13,366	13,366	17,251
Total funds at end of year	7	<u>16,576</u>	<u>16,576</u>	<u>13,366</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

Comparative fund transactions are shown in note 11.

The notes on pages 8 to 12 form part of these financial statements

THE NAILSEA LINK (A Company Limited by guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2025

Company number: 07506490

	Note	2025 £	2024 £
Current assets			
Cash at bank and in hand		7,106	25,834
Debtors & Prepayments	8	<u>11,894</u>	<u>18,212</u>
		19,000	44,046
Creditors: amounts falling due within one year	9	(2,424)	(30,680)
Net current assets		<u>16,576</u>	<u>13,366</u>
FUNDS			
Unrestricted funds			
General funds	11	16,576	13,366
Total funds		<u>16,576</u>	<u>13,366</u>

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of The Nailsea Link were approved by the Board of Trustees on 24 March 2026 and are signed on their behalf by:



D Elliott
Chair

The notes on pages 8 to 12 form part of these financial statements

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Going Concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

THE NAILSEA LINK (A Company Limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

2 Income from: Charitable Activities

	Unrestricted Funds	Total Funds 2025
	£	£
Sports Facilities Management	119,307	119,307
	<u>119,307</u>	<u>119,307</u>

Prior Year	Unrestricted Funds	Total Funds 2024
	£	£
Sports Facilities Management	104,383	104,383
	<u>104,383</u>	<u>104,383</u>

3 Income from: Donations

	Unrestricted Funds	Total Funds 2025
	£	£
Donations	-	-
	<u>-</u>	<u>-</u>

Prior Year	Unrestricted Funds	Total Funds 2024
	£	£
Donations	50	50
	<u>50</u>	<u>50</u>

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

4 Expenditure on: Charitable Activities

	Total Funds 2025	Total funds 2024
	£	£
Direct costs		
Facilities & Cleaning Costs	15,512	11,614
Utilities	18,340	24,451
Salaries	73,954	65,864
	<hr/> 107,806	<hr/> 101,929
Support costs		
Finance Recharge	4,041	2,427
Bank Fees	118	103
General Expenses	-	359
IT Software and Consumables	1,382	939
Telephone & Internet	239	212
Sundry	87	9
Governance Costs (Note 5)	2,424	2,340
	<hr/> 8,291	<hr/> 6,389
Total costs	<hr/> <u>116,097</u>	<hr/> <u>108,318</u>

5 Net income/(expenditure) for the year

This is stated after charging:

	2025	2024
	£	£
Independent examiner's fees - for independent examination services and accounts preparation	2,424	2,340
	<hr/> <u>2,424</u>	<hr/> <u>2,340</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2024: £Nil). No Trustee received any remuneration during the current or previous year.

Aggregate donations from Trustees, key management personnel and other related parties were £Nil (2024: £Nil).

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

7 Movement in funds

For the year ended 31 August 2025

	At 1 Sept 2024 £	Income £	Expenditure £	Transfers £	At 31 Aug 2025 £
Unrestricted funds					
General funds	13,366	119,307	(116,097)	-	16,576
	<u>13,366</u>	<u>119,307</u>	<u>(116,097)</u>	<u>-</u>	<u>16,576</u>
Total funds	<u>13,366</u>	<u>119,307</u>	<u>(116,097)</u>	<u>-</u>	<u>16,576</u>

Prior Year

For the year ended 31 August 2024

	At 1 Sept 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
Unrestricted funds					
General funds	17,251	104,433	(108,318)	-	13,366
	<u>17,251</u>	<u>104,433</u>	<u>(108,318)</u>	<u>-</u>	<u>13,366</u>
Total funds	<u>17,251</u>	<u>104,433</u>	<u>(108,318)</u>	<u>-</u>	<u>13,366</u>

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

8 Debtors

	2025	2024
	£	£
Trade debtors	7,134	11,308
Prepayments and accrued income	4,760	6,904
	<u>11,894</u>	<u>18,212</u>

9 Creditors

	2025	2024
	£	£
Trade creditors	-	28,340
Accruals and deferred income	2,424	2,340
	<u>2,424</u>	<u>30,680</u>

10 Related party transactions

The Charity has not entered into any related party transactions during the year (2024: Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 August 2025.

11 Comparative fund movements

	Unrestricted Funds	Total Funds
	2024	2024
	£	£
Income from:		
Charitable Activities	104,383	104,383
Donations	50	50
Total income	<u>104,433</u>	<u>104,433</u>
Expenditure on:		
Charitable Activities	108,318	108,318
Total expenditure	<u>108,318</u>	<u>108,318</u>
Net income/(expenditure) and net movement in funds	(3,885)	(3,885)
Total funds at start of year	17,251	17,251
Total funds at end of year	<u>13,366</u>	<u>13,366</u>

THE NAILSEA LINK

England & Wales - Charity number 1143247

Accounts

THE NAILSEA LINK
(A Company Limited by Guarantee)

Unaudited Trustees' Report and Financial Statements

31 August 2024

Charity Number: 1143247

Company Number: 07506490

The NAILSEA LINK

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THE NAILSEA LINK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees' Report for the Year Ended 31 August 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2023 to 31 August 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and Objectives

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school.

In addition, The Link seeks to promote its facilities to the wider inhabitants of Nailsea and the surrounding areas, for the purpose of recreation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

a. Review of Activities

During the year during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year hosts a number of community activities and events.

For 2023-24, community events included the annual Nailsea Flower Show, both the Nailsea History Society and Nailsea Footpath Group's annual conferences and the Model Railway and British Soldier Society's exhibitions. The Link also hosted a number of musical and performance events during the year, including the Nailsea Orchestra, Nailsea Festival of Music and various dance competitions and shows for under 16's, including the West of England Dance Festival and Tillies School of Performing Arts.

In addition, numerous charity fundraising events took place through The Link during the year, including a charity football Tournament, and later in the year, classrooms were changed into workshops for the Local Authority's Early Years Provision team's training event.

THE NAILSEA LINK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Financial Review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Review

The Nailsea Link made a small deficit in the year to August 2024 of £3,885 (2023: surplus of £48,854). This was due both to a fall in income from charitable activities to £104,383 (2023: £117,294), as well as an increase in total expenditure to £103,318 (up from £68,440). Expenditure in the prior year was reduced to correct for an overstatement in year end 2022; the difference without this adjustment puts expenditure at a far similar level to this year's figure.

The Trustees are confident that the Charity will return to generating a surplus going forward.

c. Reserves

The Charity does not have a reserves policy. The Charity donates any surplus made at the end of each financial year to Nailsea School, part of the Wessex Learning Trust, situated on the same site as The Nailsea Link.

Structure, Governance and Management

a. Constitution

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

b. Methods of Appointment or Election of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

d. Plans for Future Periods

The Charity uses funds to maintain the facilities and keep it running on a day-to-day basis, to meet the needs of the local community. Trustees monitor activity and expenditure based on the cash position of the charity.

THE NAILSEA LINK
TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on13 May 2025.....and signed on their behalf by:

Dionne Elliott

D Elliott

Chair

THE NAILSEA LINK

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2024

Registered numbers 1143247
(Charity Commission for England and Wales)
07506490
(Companies House)

Directors D Elliott (Chair)
E Colbourn
C Body
J Morris
R Prior
K Ridge
H Morgan (appointed 13/01/2025)

Secretary S Hurlow

Registered Office Mizzymead Road
Nailsea
BS48 2HN

Independent examiner Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

THE NAILSEA LINK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE'S OF THE NAILSEA LINK (‘THE COMPANY’)

FOR THE YEAR ENDED 31 AUGUST 2024

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 13 May 2025.....

THE NAILSEA LINK (A Company Limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:				
Charitable Activities	2	104,383	104,383	117,294
Donations	3	50	50	-
Total income		<u>104,433</u>	<u>104,433</u>	<u>117,294</u>
Expenditure on:				
Charitable Activities	4	108,318	108,318	68,440
Total expenditure		<u>108,318</u>	<u>108,318</u>	<u>68,440</u>
Net income/(expenditure) and net movement in funds	5	(3,885)	(3,885)	48,854
Total funds at start of year	7	17,251	17,251	(31,603)
Total funds at end of year	7	<u>13,366</u>	<u>13,366</u>	<u>17,251</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

Comparative fund transactions are shown in note 11.

The notes on pages 8 to 12 form part of these financial statements

THE NAILSEA LINK (A Company Limited by guarantee)

BALANCE SHEET

AS AT 31 AUGUST 2024

Company number: 07506490

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		25,834	22,693
Debtors & Prepayments	8	<u>18,212</u>	<u>19,720</u>
		44,046	42,413
Creditors: amounts falling due within one year	9	(30,680)	(25,162)
Net current assets		<u>13,366</u>	<u>17,251</u>
FUNDS			
Unrestricted funds			
General funds	11	13,366	17,251
Total funds		<u>13,366</u>	<u>17,251</u>

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of The Nailsea Link were approved by the Board of Trustees on 13 May 2025 and are signed on their behalf by:

Dionne Elliott

D Elliott
Chair

The notes on pages 8 to 12 form part of these financial statements

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Going Concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

THE NAILSEA LINK (A Company Limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

2 Income from: Charitable Activities

	Unrestricted Funds	Total Funds 2024
	£	£
Sports Facilities Management	104,383	104,383
	<u>104,383</u>	<u>104,383</u>

Prior Year

	Unrestricted Funds	Total Funds 2023
	£	£
Sports Facilities Management	117,294	117,294
	<u>117,294</u>	<u>117,294</u>

3 Income from: Donations

	Unrestricted Funds	Total Funds 2024
	£	£
Donations	50	50
	<u>50</u>	<u>50</u>

Prior Year

	Unrestricted Funds	Total Funds 2023
	£	£
Donations	-	-
	<u>-</u>	<u>-</u>

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

4 Expenditure on: Charitable Activities

	Direct Costs £	Support Costs £	Total Costs 2024 £
Facilities Management	101,929	-	101,929
Support Costs	-	4,040	4,040
Governance Costs	-	2,349	2,349
	<u>101,929</u>	<u>6,389</u>	<u>108,318</u>

Prior Year	Direct Costs £	Support Costs £	Total Costs 2023 £
Facilities Management	61,997	-	61,997
Support Costs	-	3,819	3,819
Governance Costs	-	2,624	2,624
	<u>61,997</u>	<u>6,443</u>	<u>68,440</u>

5 Net income/(expenditure) for the year

This is stated after charging:

	2024 £	2023 £
Independent examiner's fees	2,340	2,280
	<u>2,340</u>	<u>2,280</u>

No Trustees have been reimbursed for their out of pocket travel expenses (2023: £Nil). No Trustee received any remuneration during the current or previous year.

Aggregate donations from Trustees, key management personnel and other related parties were £Nil (2023: £Nil).

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

7 Movement in funds

For the year ended 31 August 2024

	At 1 Sept 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
Unrestricted funds					
General funds	17,251	104,433	(108,318)	-	13,366
	<u>17,251</u>	<u>104,433</u>	<u>(108,318)</u>	<u>-</u>	<u>13,366</u>
Total funds	<u>17,251</u>	<u>104,433</u>	<u>(108,318)</u>	<u>-</u>	<u>13,366</u>

Prior Year

For the year ended 31 August 2023

	At 1 Sept 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Unrestricted funds					
General funds	(31,603)	117,294	(68,440)	-	17,251
	<u>(31,603)</u>	<u>117,294</u>	<u>(68,440)</u>	<u>-</u>	<u>17,251</u>
Total funds	<u>(31,603)</u>	<u>117,294</u>	<u>(68,440)</u>	<u>-</u>	<u>17,251</u>

THE NAILSEA LINK (A Company Limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

8 Debtors

	2024	2023
	£	£
Trade debtors	11,308	11,802
Prepayments and accrued income	6,904	7,918
	<u>18,212</u>	<u>19,720</u>

9 Creditors

	2024	2023
	£	£
Trade creditors	28,340	22,882
Accruals and deferred income	2,340	2,280
	<u>30,680</u>	<u>25,162</u>

10 Related party transactions

The Charity has not entered into any related party transactions during the year (2023: Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 August 2024.


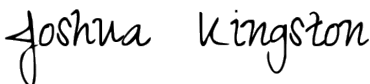
11 Comparative fund movements

	Unrestricted Funds	Total Funds
	£	2023
	£	£
Income from:		
Charitable Activities	117,294	117,294
Donations	-	-
Total income	<u>117,294</u>	<u>117,294</u>
Expenditure on:		
Charitable Activities	68,440	68,440
Total expenditure	<u>68,440</u>	<u>68,440</u>
Net income/(expenditure) and net movement in funds	48,854	48,854
Total funds at start of year	(31,603)	(31,603)
Total funds at end of year	<u>17,251</u>	<u>17,251</u>

Document Details

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File Name	The Nailsea Link Accounts YE 24.pdf
Document ID	6b5469e31a4043889f26f2991856a371
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THE NAILSEA LINK

England & Wales - Charity number 1143247

Accounts

Registered number
07506490

Charity number
1143247

The Nailsea Link
(A Company Limited by Guarantee)

Unaudited

Trustees' Report and Financial Statements

31-Aug-23

The Nailsea Link (A Company Limited by guarantee)

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Administrative details of the charity, its trustees's (directors) and advisors for the year ended 31 August 2023.	1
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Independent Examiners Report	5-6
Statement of Financial Activities	7
Balance sheet	8
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The Nailsea Link (A Company Limited by guarantee)

Administrative details of the charity, its trustees's (directors) and advisors for the year ended 31 August 2023.

Directors

D Elliot, Chair

C Body

J Morris

K Ridge

R Prior (Appointed 16/05/2023)

E Clobourne (Appointed 19/09/2023)

M Hitchins (Resigned 31/08/2023)

Secretary

S Hurlow

Accountants:

Anthony Smith & Co. Ltd

Chartered Management Accountants

4 Middle Street

Taunton

TA1 1SH

Registered office

Mizzymead Road

Nailsea

BS48 2HN

Registered number

07506490

Charity number

1143247

The Nailsea Link (A Company Limited by guarantee)

Trustees Report for the year ended 31 August 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2022 to 31 August 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and Activities

a. Policies and Objectives

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and Performance

a. Review of Activities

During the year, during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year, hosts a number of community activities and events.

The financial year 2022/23 has seen the first full year of opening for a number of years since the Pandemic affected operations. During the year, clubs and events gradually resumed during the year, which has had a short-term impact on income during this period, and as such no donation has been made to Nailsea School throughout the years affected by the pandemic. Towards the end of the year, activities were near pre-pandemic levels.

The Nailsea Link (A Company Limited by guarantee)

Trustees Report for the year ended 31 August 2023

Financial Review

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Review

The Charity donates any surplus made at the end of each financial year to Nailsea School, part of the Wessex Learning Trust, situated on the same site as The Nailsea Link.

Structure, Governance and Management

a. Constitution

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

b. Methods of Appointment or Election of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

d. Plans for Future periods

The Charity uses funds to maintain the facilities and keep it running on a day to day basis, to meet the needs of the local community. Trustees monitor expenditure based on the cash position of the charity.

The Nailsea Link (A Company Limited by guarantee)

Trustees Report for the year ended 31 August 2023

Statement of the Trustees' Responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles of the Charities SORP (FRS 102);

Make judgements and accounting estimates that are reasonable and prudent;

State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

D Elliot
Chair of Trustees

Date:

The Nailsea Link (A Company Limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NAILSEA LINK ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

Accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

The accounts do not accord with those records; or

The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Nailsea Link (A Company Limited by guarantee)

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



26/06/2024.

Anthony Smith BA (Hons) FCMA

Anthony Smith & Co. Ltd

Chartered Management Accountants
4 Middle Street
Taunton
TA1 1SH

The Nailsea Link (A Company Limited by guarantee)
Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31 August 2023

	Unrestricted funds	Total Funds	Total Funds
	2023	2023	2022
	£	£	£
Note			
Income From			
Charitable Activities	3 <u>117,294</u>	<u>117,294</u>	<u>92,801</u>
Expenditure On			
Charitable Activities	4 <u>(68,440)</u>	<u>(68,440)</u>	<u>(137,355)</u>
Net Movement in Funds	<u>48,854</u>	<u>48,854</u>	<u>(44,554)</u>
Reconciliation of Funds			
Total Funds brought forward	<u>(31,603)</u>	<u>(31,603)</u>	12,951
Net Movement in funds	48,854	48,854	(44,554)
Total Funds Carried Forward	<u>17,251</u>	<u>17,251</u>	<u>(31,603)</u>

The Nailsea Link (A Company Limited by guarantee)

**Balance Sheet
as at 31 August 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	7	19,720	13,769
Cash at bank and in hand		<u>22,693</u>	<u>9,762</u>
		42,413	23,531
Creditors: amounts falling due within one year	8	(25,162)	(55,134)
Net current assets/(liabilities)		<u>17,251</u>	<u>(31,603)</u>
Net assets/(liabilities)		<u>17,251</u>	<u>(31,603)</u>
Charity Funds			
Unrestricted Funds		17,251	(31,603)
Total Funds		<u>17,251</u>	<u>(31,603)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Elliot
Director
Approved by the board on 24 June 2024

The Nailsea Link (A Company Limited by guarantee)
Notes to the Financial Statements
for the year ended 31 August 2023

1 GENERAL INFORMATION

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity's registered office is: Nailsea School, Mizzymeade Road, Nailsea, Bristol, BS48 2HN.

2 Accounting policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Nailsea Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

As detailed in the trustees report, there was an impact on the trading activity of the charity due to the Covid 19 Pandemic. However, this year the income has increased and has now moved back to the projected targets and has made a profit of £48,854 compared to the loss in the previous year (2022: £(44,554)). This has meant the losses from the previous period have now been offset against the current year's profits.

Forecasts prepared by the directors indicate that the company will continue to see reasonable growth and improvement and will maintain profitability and cash levels. Therefore the directors consider the charity continues to be a going concern for the future as predicted.

The Nailsea Link (A Company Limited by guarantee)
Notes to the Financial Statements
for the year ended 31 August 2023

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Sport facilities management	<u>£ 117,294</u>	<u>£ 117,294</u>	<u>£ 92,801</u>

4 ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023	Support Costs 2023	Total Costs 2023	Total Costs 2022
Facilities Management	£ 61,997		£ 61,997	£ 116,022
Support Costs		£ 3,819	£ 3,819	£ 11,563
Governance Costs		£ 2,624	£ 2,624	£ 9,770
	<u>£ 61,997</u>	<u>£ 6,443</u>	<u>£ 68,440</u>	<u>£ 137,355</u>

The Nailsea Link (A Company Limited by guarantee)
Notes to the Financial Statements
for the year ended 31 August 2023

5 INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,280 (2022: £2,250)

6 TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

7 Debtors	2023	2022
	£	£
Trade debtors	11,802	5,868
Prepayments and accrued income	7,918	7,901
	<u>19,720</u>	<u>13,769</u>

8 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	22,882	52,765
Accrual and deferred income	2,280	2,369
	<u>25,162</u>	<u>55,134</u>

9 RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2023.

The Nailsea Link (A Company Limited by guarantee)
Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income from Charitable Activities	117,294	92,801
Expenditure on Charitable Activities	(68,440)	(137,355)
Net Movement in Funds	<u>48,854</u>	<u>(44,554)</u>
Net Movement in Funds	<u>48,854</u>	<u>(44,554)</u>

The Nailsea Link (A Company Limited by guarantee)
Statement of Financial Activities (incorporating income and expenditure account)
for the year ended 31 August 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Income		
Charitable Activities	<u>117,294</u>	<u>92,801</u>
Expenditure		
General administrative expenses:		
Facilities Management	61,997	116,022
Support Costs	3,819	11,563
Governance Costs	<u>2,624</u>	<u>9,770</u>
	<u>68,440</u>	<u>137,355</u>
	<u>68,440</u>	<u>137,355</u>

THE NAILSEA LINK

England & Wales - Charity number 1143247

Accounts

Registered number: 07506490
Charity number: 1143247

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

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**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees	D Elliott, Chair C Body M Hitchings J Morris K Ridge M Hicks (resigned 16 November 2022)
Company registered number	07506490
Charity registered number	1143247
Registered office	Mizzymead Road Nailsea BS48 2HN
Company secretary	S Hurlow
Accountants	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2021 to 31 August 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

During the year, during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year, hosts a number of community activities and events.

The financial year 2021/22 has seen the first full year of opening for a number of years since the Pandemic affected operations. During the year, clubs and events gradually resumed during the year, which has had a short-term impact on income during this period, and as such no donation has been made to Nailsea School throughout the years affected by the pandemic. Towards the end of the year, activities were near pre-pandemic levels.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. FINANCIAL REVIEW

The Charity donates any surplus made at the end of each financial year to Nailsea School, part of the Wessex Learning Trust, situated on the same site as The Nailsea Link.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. FINANCIAL RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

d. PLANS FOR FUTURE PERIODS

The Charity uses funds to maintain the facilities and keep it running on a day to day basis, to meet the needs of the local community. Trustees monitor expenditure based on the cash position of the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Approved by order of the members of the board of Trustees and signed on their behalf by:



D Elliott

Chair of Trustees

Date: 25th May 2023

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NAILSEA LINK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

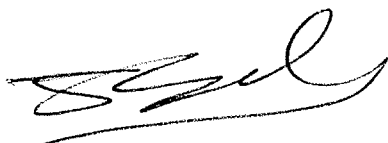
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25/5/23

Joseph Scaife FCA DChA

BISHOP FLEMING LLP
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:				
Charitable activities	3	92,801	92,801	54,652
TOTAL INCOME		92,801	92,801	54,652
EXPENDITURE ON:				
Charitable activities		137,355	137,355	55,512
TOTAL EXPENDITURE		137,355	137,355	55,512
NET MOVEMENT IN FUNDS		(44,554)	(44,554)	(860)
RECONCILIATION OF FUNDS:				
Total funds brought forward		12,951	12,951	13,811
Net movement in funds		(44,554)	(44,554)	(860)
TOTAL FUNDS CARRIED FORWARD		(31,603)	(31,603)	12,951

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of these financial statements.

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:07506490

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	7	13,769	17,114
Cash at bank and in hand		9,762	(2,310)
		<u>23,531</u>	<u>14,804</u>
Creditors: amounts falling due within one year	8	(55,134)	(1,853)
NET CURRENT LIABILITIES / ASSETS		<u>(31,603)</u>	<u>12,951</u>
TOTAL NET ASSETS		<u>(31,603)</u>	<u>12,951</u>
CHARITY FUNDS			
Unrestricted funds		(31,603)	12,951
TOTAL FUNDS		<u>(31,603)</u>	<u>12,951</u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Elliott
Chair of Trustees

Date: 25th May 2023

The notes on pages 8 to 10 form part of these financial statements.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. GENERAL INFORMATION

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity's registered office is: Nailsea School, Mizzymead Road, Nailsea, Bristol, BS48 2HN.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Nailsea Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

As detailed in the trustees report, there has been a clear impact on the trading activity of the charity due to the COVID-19 pandemic. The Nailsea Link generated a loss of £31,333 during the year (2021: £12,951 gain) but the directors have addressed this deficit in the current year and expect to return to a balance sheet surplus by 31 August 2024. Furthermore, continued support from the main customer and creditor, Wessex Learning Trust, has been confirmed.

Forecasts prepared by the directors indicate that the company will recover the current year deficit as well as maintain profitability and levels of cash at the date of approval of these accounts. Therefore, the directors consider the charity to be a going concern for the foreseeable future, being 12 months from the date of approval of these accounts and have prepared them on that basis.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

2. ACCOUNTING POLICIES (continued)

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sport facilities management	92,801	92,801	54,652

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Facilities management	116,022	-	116,022	43,542
Support costs	-	11,563	11,563	10,410
Governance costs	-	9,770	9,770	1,560
	<u>116,022</u>	<u>21,333</u>	<u>137,355</u>	<u>55,512</u>
TOTAL 2021	<u>39,666</u>	<u>15,846</u>	<u>55,512</u>	

During the year the Charity did not make any donations to Nailsea School (2021: £NIL).

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £2,250 (2021: £1,560)

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, no Trustee expenses have been incurred (2021 - £NIL).

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. DEBTORS

	2022 £	2021 £
DUE WITHIN ONE YEAR		
Trade debtors	5,868	4,933
Prepayments and accrued income	7,901	12,181
	<u>13,769</u>	<u>17,114</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	52,765	121
Accruals and deferred income	2,369	1,732
	<u>55,134</u>	<u>1,853</u>

9. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2022.

THE NAILSEA LINK

England & Wales - Charity number 1143247

Accounts

Registered number: 07506490
Charity number: 1143247

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

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**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees	D Elliott, Chair C Body M Hitchings J Morris K Ridge M Hicks
Company registered number	07506490
Charity registered number	1143247
Registered office	Mizzymead Road Nailsea Nailsea BS48 2HN
Company secretary	S Hurlow
Accountants	Bishop Fleming LLP Chartered Accountants 10 Temple Back Bristol BS1 6FL

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2020 to 31 August 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objectives of the Charity are to advance the education of the students of Nailsea School in particular, but not exclusively, by promoting or assisting in the provision of facilities and activities not normally required to be provided by the school.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

During the year, during both term times and holiday periods, The Link ran events and managed the hire of the school's facilities, providing a wide range of recreational activities and events to the community, encompassing leisure, family and adult learning. Through The Link, the school site is the home to a wide variety of clubs and associations, and each year, hosts a number of community activities and events. The continued impact of the Covid 19 pandemic on recreation and leisure activities has again affected The Link's operations during the accounting period. This has resulted in a reduced level of income from its charitable activities, however strength in the sector is recovering, and bookings are increasing for both regular activity and special events toward the end of the accounting period and post year end.

The Trustees remain confident that fundraising activity will continue to increase to pre-pandemic levels, and The Link will return to a surplus generating position during the 2021/22 period.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, despite the impact of COVID-19, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

b. FINANCIAL REVIEW

The Charity donates any surplus to Nailsea School, an academy, situated on the same site as The Nailsea Link. As activity levels were reduced for the 2020/21 period, due to the events described above no donation was made in this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The Nailsea Link is registered as a charitable company (number 1143247) limited by guarantee and was set up by a Memorandum of Association dated 20 July 2011.

b. METHODS OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. FINANCIAL RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. COVID-19 is a particular risk on the ability of the charity to generate income and the Trustees have taken steps to minimise the impact this is having on the charity's reserves.

PLANS FOR FUTURE PERIODS

The Charity uses funds to maintain the facilities and keep it running on a day to day basis. Trustees monitor expenditure based on the cash position of the charity. The Trustees expect that activities will return to normal operating levels insofar as national restrictions permit during 2022.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



D Elliott
Chair of Trustees

Date: 11th May 2022

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NAILSEA LINK ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Joseph Scaife FCA DChA

Dated:

11/5/22

BISHOP FLEMING LLP
Chartered Accountants
10 Temple Back
Bristol
BS1 6FL

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Charitable activities	3	54,652	54,652	66,208
TOTAL INCOME		<u>54,652</u>	<u>54,652</u>	<u>66,208</u>
EXPENDITURE ON:				
Charitable activities		55,512	55,512	68,605
TOTAL EXPENDITURE		<u>55,512</u>	<u>55,512</u>	<u>68,605</u>
NET MOVEMENT IN FUNDS		<u>(860)</u>	<u>(860)</u>	<u>(2,397)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		13,811	13,811	16,208
Net movement in funds		(860)	(860)	(2,397)
TOTAL FUNDS CARRIED FORWARD		<u>12,951</u>	<u>12,951</u>	<u>13,811</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 10 form part of these financial statements.

THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER:07506490

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	7	17,114	14,427
Cash at bank and in hand		(2,310)	6,900
		<u>14,804</u>	<u>21,327</u>
Creditors: amounts falling due within one year	8	(1,853)	(7,516)
NET CURRENT ASSETS		<u>12,951</u>	<u>13,811</u>
TOTAL NET ASSETS		<u><u>12,951</u></u>	<u><u>13,811</u></u>
CHARITY FUNDS			
Unrestricted funds		<u>12,951</u>	<u>13,811</u>
TOTAL FUNDS		<u><u>12,951</u></u>	<u><u>13,811</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



D Elliott
Chair of Trustees

Date: 11th May 2022

The notes on pages 8 to 10 form part of these financial statements.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. GENERAL INFORMATION

The Charity is a company limited by guarantee. The members of the Charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity's registered office is: Nailsea School, Mizzymead Road, Nailsea, Bristol, BS48 2HN.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Nailsea Link meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Trustees continue to monitor the impact that Covid-19 is having on operations and are taking actions to minimise their effect on the long-term reserves of the charity. The Trustees believe that the charity has sufficient reserves to enable it to continue as a going concern for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Charitable activities and Governance costs are costs incurred on the Charity's educational operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**THE NAILSEA LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sport facilities management	54,652	54,652	66,208

4. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Facilities management	39,666	3,876	43,542	65,250
Support costs	-	10,410	10,410	2,035
Governance costs	-	1,560	1,560	1,320
	<u>39,666</u>	<u>15,846</u>	<u>55,512</u>	<u>68,605</u>
TOTAL 2020	<u>65,250</u>	<u>3,355</u>	<u>68,605</u>	

During the year the Charity did not make any donations to Nailsea School (2020: £NIL).

5. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examiner fee of £1,560 (2020: £1,440)

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

7. DEBTORS

	2021	2020
	£	£
DUE WITHIN ONE YEAR		
Trade debtors	4,933	14,427
Prepayments and accrued income	12,181	-
	<u>17,114</u>	<u>14,427</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	121	133
Accruals and deferred income	1,732	7,383
	<u>1,853</u>	<u>7,516</u>

9. RELATED PARTY TRANSACTIONS

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 August 2021.