

REGISTERED COMPANY NUMBER: 07577060 (England and Wales)
REGISTERED CHARITY NUMBER: 1143245

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Karimia Association Limited

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are set out in the charity's trust deed and are summarised below:

1. Advance the teaching of Islam and the observances that serve to promote and manifest it;
2. Advance the education of young people under the age of 18 in particular Muslims by the establishment and maintenance of a school; and
3. Provide facilities for the recreation and other leisure time pursuits of persons who have need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social or economic circumstances in the interest of social welfare with the object of improving their condition of life.

The objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advance of religion for the public benefit.

There have been no changes in the objects and policies during the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and developments

The charity operates mosques, Quran schools and a community centre at its principal premises in Hyson Green, Nottingham. These have been enhanced by new events of national significance: Karimia Institute's Aalim Course; Quran School Nasheed Classes; the National Qirrat Competition for Quran Schools children and the organisation of the Muslim Cultural Festival. The Association continues to help other mosques with Imam and teacher training.

We have the Human Kind programme which is aimed at building trust between the British Muslim Community and the wider British public. With the resources of a dedicated project coordinator we have developed a network of ambassadors that visit local schools and universities raising awareness and delivering presentations geared towards busting myths on Islam.

Every year Karimia host a graduation dinner for university graduates to celebrate their achievement. We also held several events hosting refugees and migrants at the centre and making available our facilities.

The facilities at the centre are used by the community to host events at times of happiness and grievance - the centre is here support to them. The Police use the facilities for their presentations and training of new recruits. It is a central hub for the community which also provides Ofsted approved nursery facilities for children from all backgrounds. Its sports hall is used during term holidays by children for a range of activities in a safe and secure environment.

The centre has undergone a programme of further repair and improvement again this year including the purchase of tables and chairs and other nursery and sports equipment.

The Cultural festival was held at the Nottingham Forest Ground again this year with year on year increases in attendance from the general public and community.

We aim to continue our efforts in the development of a centre for recreation and learning for people of all ages especially children.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The charity's main source of income is donations. During the year, £496,283 (2023 - £496,370) was donated by the local community and visitors. This amount was augmented by £200,263 (2023 - £209,883) from voluntary tuition fees, £276,484 (2023 - £229,438) of grants from Nottingham City Council and other organisations and £3,378 (2023 - £7,270) other income. If the £50,008 gain on the disposal of the Oldham Mosque is excluded, then overall income was 3% higher than 2023 mainly due to higher donations.

Expenditure of £1,050,050 (2023 - £1,076,607) was £20,098 (2%) lower than 2023 due to lower spend on marketing and promotional activities. This resulted in an operating loss of £73,642 (2023 - loss £83,638) which was funded from reserves. The Association continues to be well supported by the local authority and organisations. The charity thanks all its members and supporters for their work and generosity.

Principal funding sources

The Charity is totally dependent on funding from members and government authorities and securing this funding, to meet the operating and development costs remains the key challenge for the management committee over the short term.

Investment policy and objectives

The Association has no long term investments. Cash reserves are small and are held in regular bank deposit accounts. The interest earned is considered by the trustees as a gift of the UK banking system.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Karimia Association Limited is a charitable company. It is a registered charity, number 1143245, and company limited by guarantee, registration no. 07577060. It is governed by the Memorandum and Articles of Association. The management of the company is vested in a Management Committee consisting of a Chairman, Secretary and Treasurer.

Recruitment and appointment of new trustees

Applications for trusteeship and membership of the Management Committee are sought by personal solicitation. A panel comprising existing trustees and members of the Management Committee are involved in the selection process. The Management Committee meets at least four times and deals with all operational and development matters. All Trustees must be Muslims.

Induction and training of new trustees

Following appointment, new trustees are introduced to their role and are given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the charity commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on activities and projects run by the charity. After a satisfactory period of induction they are given the task of leading projects and other work.

**Report of the Trustees
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Association are kept under review. Appropriate checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups in the mosques or community centres.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07577060 (England and Wales)

Registered Charity number

1143245

Registered office

512-514 Berridge Road West
Nottingham
NG7 5JU

Trustees

T M Nasir Trustee & Director (Chairperson)
Mr F Rabbi Trustee & Director
C A Wahid Trustee & Director
M Ashraf Trustee
M Iqbal Trustee
M Suleman Trustee
Z Khan Trustee
M Younas Trustee
R Khan Trustee
J Rabbi Trustee
M Naheem Trustee
N Mamood Trustee
Ms S Tariq
Mrs S A Khan (Secretary)

Company Secretary

Mrs S A Khan

Independent Examiner

Maqbool Ahmed
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Approved by order of the board of trustees on 13 December 2024 and signed on its behalf by:

**Report of the Trustees
for the Year Ended 31 March 2024**

T M Nasir - Trustee

**Independent Examiner's Report to the Trustees of
Karimia Association Limited**

Independent examiner's report to the trustees of Karimia Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

13 December 2024

Karimia Association Limited

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	257,295	514,222	771,517	725,808
Charitable activities					
Fees	4	-	200,263	200,263	209,883
Other trading activities	3	3,123	(2,000)	1,123	7,270
Other income		-	-	-	50,008
Total		260,418	712,485	972,903	992,969
EXPENDITURE ON					
Raising funds	5	-	41,309	41,309	66,963
Charitable activities					
Expenditure	6	249,880	735,160	985,040	1,009,644
Total		249,880	776,469	1,026,349	1,076,607
NET INCOME/(EXPENDITURE)		10,538	(63,984)	(53,446)	(83,638)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,936	1,573,129	1,578,065	1,661,703
TOTAL FUNDS CARRIED FORWARD		15,474	1,509,145	1,524,619	1,578,065

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	2,592	1,569,094	1,571,686	1,611,519
CURRENT ASSETS					
Debtors	12	5,500	77,605	83,105	212,495
Cash at bank		9,782	66,279	76,061	151,109
		<u>15,282</u>	<u>143,884</u>	<u>159,166</u>	<u>363,604</u>
CREDITORS					
Amounts falling due within one year	13	(2,400)	(93,845)	(96,245)	(181,734)
NET CURRENT ASSETS		<u>12,882</u>	<u>50,039</u>	<u>62,921</u>	<u>181,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,474</u>	<u>1,619,133</u>	<u>1,634,607</u>	<u>1,793,389</u>
CREDITORS					
Amounts falling due after more than one year	14	-	(109,988)	(109,988)	(215,324)
NET ASSETS		<u>15,474</u>	<u>1,509,145</u>	<u>1,524,619</u>	<u>1,578,065</u>
FUNDS	16				
Unrestricted funds				15,474	4,936
Restricted funds				<u>1,509,145</u>	<u>1,573,129</u>
TOTAL FUNDS				<u>1,524,619</u>	<u>1,578,065</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2024 and were signed on its behalf by:

T M Nasir - Trustee

Karimia Association Limited**Cash Flow Statement
for the Year Ended 31 March 2024**

		31.3.24	31.3.23
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	(64,168)	(164,013)
Interest paid		(10,880)	(12,869)
Net cash used in operating activities		(75,048)	(176,882)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(6,190)
Sale of tangible fixed assets		-	290,000
Net cash provided by investing activities		-	283,810
Change in cash and cash equivalents in the reporting period		(75,048)	106,928
Cash and cash equivalents at the beginning of the reporting period		151,109	44,181
Cash and cash equivalents at the end of the reporting period		76,061	151,109

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(53,446)	(83,638)
Adjustments for:		
Depreciation charges	39,833	40,483
Profit on disposal of fixed assets	-	(50,008)
Interest paid	10,880	12,869
Decrease/(increase) in debtors	129,391	(152,241)
(Decrease)/increase in creditors	(190,826)	68,522
Net cash used in operations	(64,168)	(164,013)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	151,109	(75,048)	76,061
	<u>151,109</u>	<u>(75,048)</u>	<u>76,061</u>
Debt			
Debts falling due within 1 year	(64,800)	9,916	(54,884)
Debts falling due after 1 year	(215,324)	105,336	(109,988)
	<u>(280,124)</u>	<u>115,252</u>	<u>(164,872)</u>
Total	(129,015)	40,204	(88,811)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

As a charity, Karimia Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations and gift aid	495,033	496,370
Grants for Zaytuna Nursery, Urdu School and other Trust Projects	276,484	229,438
	<u>771,517</u>	<u>725,808</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Other grants	276,484	229,438

	2024 Unrestricted £	2024 Restricted £	2024 Total £	2023 Total £
Nottingham City Council - Nurseries and Urdu School	0	248,564	248,564	179,698
Muslim Hands	0	23,803	23,803	47,740
Notts Police	0	3,430	3,430	0
Others		687	687	2,000
	<u>0</u>	<u>276,484</u>	<u>276,484</u>	<u>229,438</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sponsorships	(2,000)	150
Sports hall and room hire	3,123	6,020
Advertising income	-	1,100
	<u>1,123</u>	<u>7,270</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.24	31.3.23
		£	£
Fees and subscriptions	Activity Fees	200,263	209,883

5. RAISING FUNDS

Raising donations and legacies

		31.3.24	31.3.23
		£	£
Staff costs		41,309	42,863
Marketing and promotion		-	24,100
		41,309	66,963

6. CHARITABLE ACTIVITIES COSTS

			Direct Costs
			£
Expenditure			985,040

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

		31.3.24	31.3.23
		£	£
Depreciation - owned assets		39,833	42,283
Surplus on disposal of fixed assets		-	(50,008)

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

No member of the Management Committee received any remuneration or payment for expenses in 2023 or 2024.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - £nil)

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	640,784	649,445
	<u>640,784</u>	<u>649,445</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Chief Executive	1	1
Imams	6	6
Teachers and nursery nurses	15	18
Training and project delivery	2	2
Management, Administration and support	1	4
	<u>25</u>	<u>31</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	268,552	457,256	725,808
Charitable activities			
Fees	-	209,883	209,883
Other trading activities	6,020	1,250	7,270
Other income	-	50,008	50,008
Total	<u>274,572</u>	<u>718,397</u>	<u>992,969</u>
EXPENDITURE ON			
Raising funds	24,100	42,863	66,963

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Expenditure	254,207	755,437	1,009,644
Total	278,307	798,300	1,076,607
NET INCOME/(EXPENDITURE)	(3,735)	(79,903)	(83,638)
RECONCILIATION OF FUNDS			
Total funds brought forward	8,671	1,653,032	1,661,703
TOTAL FUNDS CARRIED FORWARD	4,936	1,573,129	1,578,065

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	1,894,257	65,516	1,959,773
DEPRECIATION			
At 1 April 2023	287,821	60,433	348,254
Charge for year	37,885	1,948	39,833
At 31 March 2024	325,706	62,381	388,087
NET BOOK VALUE			
At 31 March 2024	1,568,551	3,135	1,571,686
At 31 March 2023	1,606,436	5,083	1,611,519

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	-	4,250
Other debtors	83,105	208,245
	<u>83,105</u>	<u>212,495</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 15)	9,884	19,800
Other loans (see note 15)	45,000	45,000
Trade creditors	13,810	26,404
Social security and other taxes	4,658	-
Other creditors	20,493	88,430
Accrued expenses	2,400	2,100
	<u>96,245</u>	<u>181,734</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 15)	109,988	215,324

15. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,884	19,800
Other loans	45,000	45,000
	<u>54,884</u>	<u>64,800</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	109,988	215,324

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	4,936	10,538	15,474
Restricted funds			
Restricted fund	1,573,129	(63,984)	1,509,145
TOTAL FUNDS	1,578,065	(53,446)	1,524,619

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,418	(249,880)	10,538
Restricted funds			
Restricted fund	712,485	(776,469)	(63,984)
TOTAL FUNDS	972,903	(1,026,349)	(53,446)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	8,671	(3,735)	4,936
Restricted funds			
Restricted fund	1,653,032	(79,903)	1,573,129
TOTAL FUNDS	1,661,703	(83,638)	1,578,065

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,572	(278,307)	(3,735)
Restricted funds			
Restricted fund	718,397	(798,300)	(79,903)
TOTAL FUNDS	<u>992,969</u>	<u>(1,076,607)</u>	<u>(83,638)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	8,671	6,803	15,474
Restricted funds			
Restricted fund	1,653,032	(143,887)	1,509,145
TOTAL FUNDS	<u>1,661,703</u>	<u>(137,084)</u>	<u>1,524,619</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	534,990	(528,187)	6,803
Restricted funds			
Restricted fund	1,430,882	(1,574,769)	(143,887)
TOTAL FUNDS	<u>1,965,872</u>	<u>(2,102,956)</u>	<u>(137,084)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.