

**REGISTERED COMPANY NUMBER: 07577060 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143245**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Karimia Association Limited**

M Ahmed & Co  
Chartered Accountants  
83 Park Road  
Chilwell  
Nottingham  
NG9 4DE

**Karimia Association Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

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**Report of the Trustees  
for the Year Ended 31 March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are set out in the charity's trust deed and are summarised below:

1. Advance the teaching of Islam and the observances that serve to promote and manifest it;
2. Advance the education of young people under the age of 18 in particular Muslims by the establishment and maintenance of a school; and
3. Provide facilities for the recreation and other leisure time pursuits of persons who have need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social or economic circumstances in the interest of social welfare with the object of improving their condition of life.

The objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advance of religion for the public benefit.

There have been no changes in the objects and policies during the year.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities and developments**

The charity operates mosques, Quran schools and a community centre at its principal premises in Hyson Green, Nottingham. These have been enhanced by new events of national significance: Karimia Institute's Aalim Course; Quran School Nasheed Classes; the National Qirrat Competition for Quran Schools children and the organisation of the Muslim Cultural Festival. The Association continues to help other mosques with Imam and teacher training.

We have the Human Kind programme which is aimed at building trust between the British Muslim Community and the wider British public. With the resources of a dedicated project coordinator we have developed a network of ambassadors that visit local schools and universities raising awareness and delivering presentations geared towards busting myths on Islam.

Every year Karimia host a graduation dinner for university graduates to celebrate their achievement. We also held several events hosting refugees and migrants at the centre and making available our facilities.

The facilities at the centre are used by the community to host events at times of happiness and grievance - the centre is here support to them. Covid vaccination clinics are setup up on regular basis by the NHS, the Police use the facilities for their presentations and training of new recruits. It is a central hub for the community which also provides Ofsted approved nursery facilities for children from all backgrounds. Its sports hall is used during term holidays by children for a range of activities in a safe and secure environment.

The centre has undergone a programme of further repair and improvement again this year including the purchase of tables and chairs and other nursery and sports equipment.

The Cultural festival was held at the Nottingham Forest Ground again this year with year on year increases in attendance from the general public and community.

We aim to continue our efforts in the development of a centre for recreation and learning for people of all ages especially children.

## **FINANCIAL REVIEW**

### **Financial position**

The Statement of Financial Activities for the year is set out on page 6 of the financial statements. A summary of the financial results and the work of the charity is set out below.

The charity's main source of income is donations. During the year, £471,370 (2022 - £453,541) was donated by the local community and visitors. This amount was augmented by £209,883 (2022 - £178,900) from voluntary tuition fees, £229,438 (2022 - £224,890) of grants from Nottingham City Council and other organisations and £7,270 (2022 - £7,721) other income. A further £50,008 was generated from the disposal of the Oldham Masjid premises. Overall income was 10% higher than 2022. This was partly due to the gain on the disposal of the Oldham Masjid premises and the increases in tuition fees.

Expenditure of £1,076,087 (2022 - £936,150) was £144,376 (15%) higher than 2022 due to inflationary pressures and higher than expected expenditure on repairs and maintenance. This resulted in an operating loss of £108,118 (2022 - loss £57,116) which was funded from reserves and proceeds from the disposal of the Oldham Masjid premises. The Association continues to be well supported by the local authority and organisations. The charity thanks all its members and supporters for their work and generosity.

### **Principal funding sources**

The Charity is totally dependent on funding from members and government authorities and securing this funding, to meet the operating and development costs remains the key challenge for the management committee over the short term.

### **Investment policy and objectives**

The Association has no long term investments. Cash reserves are small and are held in regular bank deposit accounts. The interest earned is considered by the trustees as a gift of the UK banking system.

### **Reserves policy**

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Karimia Association Limited is a charitable company. It is a registered charity, number 1143245, and company limited by guarantee, registration no. 07577060. It is governed by the Memorandum and Articles of Association. The management of the company is vested in a Management Committee consisting of a Chairman, Secretary and Treasurer.

### **Recruitment and appointment of new trustees**

Applications for trusteeship and membership of the Management Committee are sought by personal solicitation. A panel comprising existing trustees and members of the Management Committee are involved in the selection process. The Management Committee meets at least four times and deals with all operational and development matters. All Trustees must be Muslims.

### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their role and are given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the charity commission are also provided including the guidance on charities and public benefit and on the advancement of religion for the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with an existing trustee assisting on activities and projects run by the charity. After a satisfactory period of induction they are given the task of leading projects and other work.

**Report of the Trustees  
for the Year Ended 31 March 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have assessed the risks the charity faces and have drawn up a risk matrix which identifies the major risks by area, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and the finances of the Association are kept under review. Appropriate checks, supported by regularly reviewed policies, are made for all those who work with children or other vulnerable groups in the mosques or community centres.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07577060 (England and Wales)

**Registered Charity number**

1143245

**Registered office**

512-514 Berridge Road West  
Nottingham  
NG7 5JU

**Trustees**

T M Nasir Chairman, Director and Company Secretary

Mr F Rabbi Trustee & Director

C A Wahid Trustee & Director

Dr M Hussain Chief Executive

M Ashraf Trustee

M Iqbal Trustee

M Suleman Trustee

Z Khan Trustee

M Younas Trustee

R Khan Trustee

J Rabbi Trustee

M Naheem Trustee

N Mamood Trustee

Ms S Tariq

Mrs S A Khan

**Company Secretary**

T M Nasir

**Independent Examiner**

Maqbool Ahmed

M Ahmed & Co

Chartered Accountants

83 Park Road

Chilwell

Nottingham

NG9 4DE

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

T M Nasir - Trustee

**Independent examiner's report to the trustees of Karimia Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed  
The Institute of Chartered Accountants in England and Wales

M Ahmed & Co  
Chartered Accountants  
83 Park Road  
Chilwell  
Nottingham  
NG9 4DE

21 March 2024

**Karimia Association Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2023**

		Unrestricted fund £	Restricted fund £	<b>31.3.23 Total funds £</b>	31.3.22 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	<b>268,552</b>	<b>432,256</b>	<b>700,808</b>	692,413
<b>Charitable activities</b>	4				
Fees		-	<b>209,883</b>	<b>209,883</b>	178,900
Other trading activities	3	<b>6,020</b>	<b>1,250</b>	<b>7,270</b>	7,721
Other income		-	<b>50,008</b>	<b>50,008</b>	-
<b>Total</b>		<b>274,572</b>	<b>693,397</b>	<b>967,969</b>	879,034
<b>EXPENDITURE ON</b>					
Raising funds	5	<b>24,100</b>	<b>42,863</b>	<b>66,963</b>	22,000
<b>Charitable activities</b>	6				
Expenditure		<b>254,207</b>	<b>755,437</b>	<b>1,009,644</b>	914,150
<b>Total</b>		<b>278,307</b>	<b>798,300</b>	<b>1,076,607</b>	936,150
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,735)</b>	<b>(104,903)</b>	<b>(108,638)</b>	(57,116)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>8,671</b>	<b>1,653,032</b>	<b>1,661,703</b>	1,718,819
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>4,936</b>	<b>1,548,129</b>	<b>1,553,065</b>	1,661,703

The notes form part of these financial statements



**Karimia Association Limited**
**Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	<b>31.3.23 Total funds £</b>	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>2,592</b>	<b>1,608,927</b>	<b>1,611,519</b>	1,887,604
<b>CURRENT ASSETS</b>					
Debtors	12	<b>4,845</b>	<b>207,650</b>	<b>212,495</b>	60,254
Cash at bank and in hand		<b>23,904</b>	<b>127,205</b>	<b>151,109</b>	44,181
		<b>28,749</b>	<b>334,855</b>	<b>363,604</b>	104,435
<b>CREDITORS</b>					
Amounts falling due within one year	13	<b>(26,405)</b>	<b>(180,329)</b>	<b>(206,734)</b>	(105,190)
<b>NET CURRENT ASSETS</b>		<b>2,344</b>	<b>154,526</b>	<b>156,870</b>	(755)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>4,936</b>	<b>1,763,453</b>	<b>1,768,389</b>	1,886,849
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	<b>(215,324)</b>	<b>(215,324)</b>	(225,146)
<b>NET ASSETS</b>		<b>4,936</b>	<b>1,548,129</b>	<b>1,553,065</b>	1,661,703
<b>FUNDS</b>	16				
Unrestricted funds				<b>4,936</b>	8,671
Restricted funds				<b>1,548,129</b>	1,653,032
<b>TOTAL FUNDS</b>				<b>1,553,065</b>	1,661,703

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Karimia Association Limited**

**Balance Sheet - continued**  
**31 March 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

M Hussain - Trustee

The notes form part of these financial statements

**Karimia Association Limited****Cash Flow Statement  
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(164,013)	(56,352)
Interest paid		(12,869)	(9,649)
Net cash used in operating activities		(176,882)	(66,001)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,190)	-
Sale of tangible fixed assets		290,000	-
Net cash provided by investing activities		283,810	-
<b>Change in cash and cash equivalents in the reporting period</b>		106,928	(66,001)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		44,181	110,182
<b>Cash and cash equivalents at the end of the reporting period</b>		151,109	44,181

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(108,638)</b>	<b>(57,116)</b>
<b>Adjustments for:</b>		
Depreciation charges	40,483	43,536
Profit on disposal of fixed assets	(50,008)	-
Interest paid	12,869	9,649
(Increase)/decrease in debtors	(152,241)	3,464
Increase/(decrease) in creditors	93,522	(55,885)
<b>Net cash used in operations</b>	<b>(164,013)</b>	<b>(56,352)</b>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	At 31.3.23 £
<b>Net cash</b>			
Cash at bank and in hand	44,181	106,928	151,109
	<u>44,181</u>	<u>106,928</u>	<u>151,109</u>
<b>Debt</b>			
Debts falling due within 1 year	(98,054)	8,254	(89,800)
Debts falling due after 1 year	(225,146)	9,822	(215,324)
	<u>(323,200)</u>	<u>18,076</u>	<u>(305,124)</u>
<b>Total</b>	<b>(279,019)</b>	<b>125,004</b>	<b>(154,015)</b>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

### Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### Taxation

As a charity, Karimia Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**
**2. DONATIONS AND LEGACIES**

	<b>31.3.23</b>	31.3.22
	<b>£</b>	£
Donations and gift aid	<b>471,370</b>	453,541
Grants for Zaytuna Nursery, Urdu School and other Trust Projects	<b>229,438</b>	224,890
Covid support grants	-	13,982
	<b><u>700,808</u></b>	<u>692,413</u>

Grants received, included in the above, are as follows:

	<b>31.3.23</b>	31.3.22
	<b>£</b>	£
Other grants	<b><u>229,438</u></b>	<u>224,890</u>

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Nottingham City Council - Nurseries and Urdu School	0	179,698	179,698	168,641
Muslim Hands	0	47,740	47,740	50,000
Others		2,000	2,000	1,249
	<u>0</u>	<u>229,438</u>	<u>229,438</u>	<u>224,890</u>

**3. OTHER TRADING ACTIVITIES**

	<b>31.3.23</b>	31.3.22
	<b>£</b>	£
Sponsorships	<b>150</b>	-
Sports hall and room hire	<b>6,020</b>	7,721
Advertising income	<b>1,100</b>	-
	<b><u>7,270</u></b>	<u>7,721</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		<b>31.3.23</b>	31.3.22
	Activity	£	£
Fees and subscriptions	Fees	<b>209,883</b>	178,900

**5. RAISING FUNDS**

**Raising donations and legacies**

		<b>31.3.23</b>	31.3.22
		£	£
Staff costs		<b>42,863</b>	22,000
Marketing and promotion		<b>24,100</b>	-
		<b>66,963</b>	22,000

**6. CHARITABLE ACTIVITIES COSTS**

		Direct Costs £
Expenditure		<b>1,009,644</b>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.3.23</b>	31.3.22
	£	£
Depreciation - owned assets	<b>42,283</b>	43,536
Surplus on disposal of fixed assets	<b>(50,008)</b>	-

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

Members of the Management Committee received remuneration of £26,250 (2022 - £24,868) and travel costs amounting to £311 (2022 - £180) were reimbursed to 1 (2022- 1) member.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2021 - £nil)

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**9. STAFF COSTS**

	<b>31.3.23</b>	31.3.22
	<b>£</b>	£
Wages and salaries	<b>649,445</b>	610,039
	<b>649,445</b>	610,039

The average monthly number of employees during the year was as follows:

	<b>31.3.23</b>	31.3.22
Chief Executive	<b>1</b>	1
Imams	<b>6</b>	6
Teachers and nursery nurses	<b>18</b>	23
Training and project delivery	<b>2</b>	3
Management, Administration and support	<b>4</b>	4
	<b>31</b>	37

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	281,062	411,351	692,413
<b>Charitable activities</b>			
Fees	-	178,900	178,900
Other trading activities	-	7,721	7,721
<b>Total</b>	281,062	597,972	879,034
<b>EXPENDITURE ON</b>			
Raising funds	-	22,000	22,000
<b>Charitable activities</b>			
Expenditure	278,786	635,364	914,150
<b>Total</b>	278,786	657,364	936,150
<b>NET INCOME/(EXPENDITURE)</b>	2,276	(59,392)	(57,116)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,395	1,712,424	1,718,819
<b>TOTAL FUNDS CARRIED FORWARD</b>	8,671	1,653,032	1,661,703



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**
**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	2,160,470	59,326	2,219,796
Additions	-	6,190	6,190
Disposals	(266,213)	-	(266,213)
At 31 March 2023	1,894,257	65,516	1,959,773
<b>DEPRECIATION</b>			
At 1 April 2022	274,357	57,835	332,192
Charge for year	39,685	2,598	42,283
Eliminated on disposal	(26,221)	-	(26,221)
At 31 March 2023	287,821	60,433	348,254
<b>NET BOOK VALUE</b>			
At 31 March 2023	1,606,436	5,083	1,611,519
At 31 March 2022	1,886,113	1,491	1,887,604

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	4,250	-
Other debtors	208,245	60,254
	212,495	60,254

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 15)	19,800	28,054
Other loans (see note 15)	70,000	70,000
Trade creditors	26,404	4,976
Other creditors	88,430	-
Accruals and deferred income	2,100	2,160
	206,734	105,190

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans (see note 15)	<u>215,324</u>	<u>225,146</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	19,800	28,054
Other loans	<u>70,000</u>	<u>70,000</u>
	<u>89,800</u>	<u>98,054</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Bank loans more 5 yr by instal	215,324	225,146

**16. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,671	(3,735)	4,936
<b>Restricted funds</b>			
Restricted fund	1,653,032	(104,903)	1,548,129
<b>TOTAL FUNDS</b>	<u>1,661,703</u>	<u>(108,638)</u>	<u>1,553,065</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	274,572	(278,307)	(3,735)
<b>Restricted funds</b>			
Restricted fund	693,397	(798,300)	(104,903)
<b>TOTAL FUNDS</b>	<u>967,969</u>	<u>(1,076,607)</u>	<u>(108,638)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

## 16. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	6,395	2,276	8,671
<b>Restricted funds</b>			
Restricted fund	1,712,424	(59,392)	1,653,032
<b>TOTAL FUNDS</b>	<u>1,718,819</u>	<u>(57,116)</u>	<u>1,661,703</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,062	(278,786)	2,276
<b>Restricted funds</b>			
Restricted fund	597,972	(657,364)	(59,392)
<b>TOTAL FUNDS</b>	<u>879,034</u>	<u>(936,150)</u>	<u>(57,116)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	6,395	(1,459)	4,936
<b>Restricted funds</b>			
Restricted fund	1,712,424	(164,295)	1,548,129
<b>TOTAL FUNDS</b>	<u>1,718,819</u>	<u>(165,754)</u>	<u>1,553,065</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	555,634	(557,093)	(1,459)
<b>Restricted funds</b>			
Restricted fund	1,291,369	(1,455,664)	(164,295)
<b>TOTAL FUNDS</b>	<u>1,847,003</u>	<u>(2,012,757)</u>	<u>(165,754)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**Karimia Association Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and gift aid	471,370	453,541
Grants for Zaytuna Nursery, Urdu School and other Trust Projects	229,438	224,890
Covid support grants	-	13,982
	<b>700,808</b>	<b>692,413</b>
<b>Other trading activities</b>		
Sponsorships	150	-
Sports hall and room hire	6,020	7,721
Advertising income	1,100	-
	<b>7,270</b>	<b>7,721</b>
<b>Charitable activities</b>		
Fees and subscriptions	209,883	178,900
<b>Other income</b>		
Gain on sale of tangible fixed assets	50,008	-
<b>Total incoming resources</b>	<b>967,969</b>	<b>879,034</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	42,863	22,000
Marketing and promotion	24,100	-
	<b>66,963</b>	<b>22,000</b>
<b>Charitable activities</b>		
Wages	606,582	588,039
Rates and water	3,919	4,443
Light and heat	50,080	26,370
Telephone and internet	3,057	2,573
Postage and stationery	7,198	8,561
Sundries	11,775	5,933
Professional and consultancy	24,947	31,959
Staff training & development	622	2,370
Repairs and maintenance	76,708	33,504
Dawah work and donations	34,118	10,154
Sports & other small equip.	-	6,766
Carried forward	819,006	720,672

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**Karimia Association Limited****Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
<b>Charitable activities</b>		
Brought forward	<b>819,006</b>	720,672
Events catering	<b>29,162</b>	26,866
Travel and volunteer expenses	<b>22,455</b>	12,479
Books and publications	<b>6,119</b>	6,736
Insurance	<b>6,316</b>	6,934
Accountancy and payroll	<b>6,113</b>	15,756
Bank charges	<b>1,627</b>	26,217
IT and website	<b>28,696</b>	24,596
Subscriptions	<b>1,936</b>	1,585
Marketing and promotion	<b>12,923</b>	3,867
Waste & cleaning	<b>14,123</b>	15,257
Legal fees	<b>7,816</b>	-
Depreciation	<b>40,483</b>	43,536
Bank interest	<b>12,869</b>	9,649
	<b>1,009,644</b>	914,150
Total resources expended	<b>1,076,607</b>	936,150
<b>Net expenditure</b>	<b>(108,638)</b>	<b>(57,116)</b>

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