PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales · Charity number 1143238

Details

Other names	PORTISHEAD YOUTH CENTRE LIMITED, PORTISHEAD YOUTH CENTRE
Status	Registered
Legal form	Charitable company
Company number	07588073
Registered	2011-08-04
Register	View on the Charity Commission register

Contact

Address	PORTISHEAD YOUTH & COMMUNITY CENTRE Harbour Road Portishead Bristol BS20 7DD
Phone	01275842461
Email	mail@portisheadyouthcentre.co.uk
Website	www.portisheadyouthcentre.co.uk

Activities

Objects: 1) THE PROVISION OF A COMMUNITY CENTRE FOR YOUNG PEOPLE.2) TO FURTHER OR BENEFIT THE RESIDENTS OF PORTISHEAD AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATITON, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: The youth club aims to offer young people the opportunity to participate in a challenging, educational and stimulating atmosphere along with encouraging personal development and self confidence. The Centre offers a wide range of activities which are relevant to the needs of young people today

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LOCAL
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£450,327	£464,853	-	-
2023-12-31	£377,639	£379,628	-	-
2022-12-31	£356,572	£329,423	-	-
2021-12-31	£236,547	£238,614	-	-
2020-12-31	£173,642	£174,653	-	-

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Trustees

Name	Role	Appointed
Emma Blackmore		2023-08-28
Garry Bishop		2022-09-26
John William Power		2019-05-14
Kristina Wiland		2024-07-17
Kristofer Moody		2024-09-30
Leonard Davey		2023-08-29
Nicholas Gough		2026-05-11
ROSALIND CRUSE		2011-08-04
Ramanujam Amruthur		2022-09-26
Rebecca Stickler		2023-12-07
Stuart Swift		2023-08-29
Susan Mason		2023-08-29
Suzanne Thorne		2025-05-12
Victoria Shaw		2025-05-12

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PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1143238

Accounts

Portishead Youth & Community Centre Limited

Formally Portishead Youth Centre Limited

Company limited by guarantee

Report and unaudited financial statements

for the year ended 31st December 2024

Company No. 7588073

Charity No. 1143238

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Portishead Youth & Community Centre Limited

Company limited by guarantee

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Portishead Youth & Community Centre Limited

Company limited by guarantee

Annual report of the directors and trustees

The directors and trustees present their report together with the unaudited financial statements for the year ended 31st December 2024.

The trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The report is prepared in accordance with the small companies regime (Section 419(2) of the Companies Act 2006).

Administrative details

The company, Portishead Youth & Community Centre Limited, is a company limited by guarantee number 07588073 and is a registered charity, number 1143238.

The company was incorporated on 1st April 2011 and commenced activities on 1st January 2012.

The registered office and operational address is:

1 Harbour Road
Portishead
North Somerset
BS20 7DD

Directors/trustees

R.F. Sainsbury (made Honorary President January 2023)
R.T. Amruthur
G. Bishop
E.J. Blackmore
D.R. Cook (resigned May 2024)
R.M. Cruse
L.J. Davey
N.J. Holland
J. Lord
S.A. Mason
J.W. Power
Z. Priddle
R. Stickler
S.T. Swift
K. Moody (from September 2024)
K. Wiland (from July 2024)

Reporting accountants

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Purposes and aims

Our charity's purpose as set out in the objects contained in the company's memorandum of association are for:

- The provision of a community centre for young people.
- To further or benefit the residents of Portishead and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Charity trustee selection

Trustees are appointed by the management committee on the understanding that they will further the purposes and aims of the charity detailed above.
The management committee shall be constituted as follows:

- 1 representative of North Somerset Council
- 2 representatives of Portishead Town Council
- 1 representative of the Gordano School staff
- 1 representative of Avon & Somerset Constabulary
- Up to 10 co-opted from the local community

Achievements during the year

This is the thirteenth year of trading and once again it has been a very busy year as the Centre continues to grow and meet ever-increasing needs in the town. Whilst Covid is a distant memory for some, for many it continues to impact young lives in particular, at a time where the provision of mentoring and youth services is growing financially tougher year by year.

We began 2024 with a large, predicted deficit, driven largely by two years of double-digit inflation impacting wages and energy costs in particular. Unlike many commercial businesses, it is impossible to pass on the full impact of these rising costs without significantly impacting the ability for those who need our support the most from accessing our services. Grant funding is becoming more and more competitive, especially for the larger, multi-year funds that are so desired. Despite all of this, we managed to mitigate the large projected loss through sensible cost control and some successful grant bids. Total losses for the year amounted to £14,526, compared to a budgeted loss of £84,000.

My thanks to the diligence and hard work of Kim, Karen and indeed the entire staff team for delivering such a strong result under the circumstances, particularly when you consider that youth work attendance was once again up 6.5% year on year. The Trustees of the Centre are eternally grateful for the hard work, commitment and drive that the team has

once again shown in delivering such a highly regarded community service under such pressure.

Since 1966, Portishead Youth Centre has remained a central hub in the community providing invaluable services to support children and young people and their parents and care providers. Driven by the centre's core values of accountability, reliability, professionalism, positivity, respect and ultimately its passion to make a difference and provide a happy and safe place for all, the centre has grown from strength to strength, and has proudly expanded its services to support more and more groups of people. What started as a "youth club", has transformed into a thriving centre supporting the different needs of ante and post-natal groups, babies (via a creche), toddler and pre-school groups and senior citizens, as well as continuing to provide a wide range of school-age activities for primary and secondary school children.

The centre is thrilled to be able to offer activities including the Rock Project, music and recording sessions (making use of its impressive recording studio), street dance, history groups, prayer meetings and holiday clubs and activities. In addition, the centre's vibrant seniors group enjoys weekly social meetings with a meal as well as organised day-trips. The centre is delighted to work closely with Gordano School to run a daily youth hub (situated at the school) where young people can drop-in for a chat in a safe space. As part of its crucial services, the centre also provides alternative learning provision to young people who find it difficult to access school provision, working closely with the young person, their school and family. Undoubtedly, the COVID pandemic changed the needs of the Portishead community and the centre has continued to work tirelessly to meet additional needs with regards to food poverty, support for mental health and reducing loneliness and isolation in adults (young and old).

The centre was renamed as the Portishead Youth **& Community** Centre, to more accurately reflect what it offers to *all the people* of Portishead and relaunched its website with new features including online booking and payment facilities. New signage also appeared on the building. One thing that will always remain is the centre's unstinting commitment to meeting the needs of the community, its friendly welcome, the highly supportive environment and its wide range of engaging activities for young and old.

The centre is immensely grateful for the vital donations and grants it has continued to receive from various organisations, including Portishead Town Council, the National Lottery, Children in Need and Portishead Nautical Trust, in addition to many other individual and group donations. The ongoing multi-year support from these four groups in particular really provides the Centre with a renewed degree of financial security moving forward, for which we are immensely grateful. Despite this generous funding, each year remains a challenge financially as the centre seeks to meet the ongoing and varied needs of the community with self-generated income.

We are also thankful for a range of funding from North Somerset Council, Neighbourly, Quartet, National Youth Agency, Rotary, Ironmongers Company and Warburtons to help us to provide invaluable activities and support across a range of important areas including Seniors support and holiday activities to vulnerable families, among others.

Food related funding was also received from Portishead Town Council, Neighbourly and Waitrose Portishead. Kim Jones in particular worked with the Local Food Bank to help feed our more vulnerable

families. We continue to be grateful to Children in Need and North Somerset Council for their support with funding for youth mentoring work.

Various applications have been made for grants to support the running of the Centre overall during 2024 and we are very grateful to everyone for their support; page **14** provides a complete list of those who have supported us.

We have also been generously supported by local people, organisations and businesses in the form of donations. These include, but are not limited to:

- Portishead Lions Club International
- Charities Trust
- D I Scott – Toy Sale
- J Fowler
- Astron Fire and Security
- Redcliffe Bay Methodist Church
- Phoenix Bar
- Margaret Prince
- Stuart Swift
- Phil Sanders
- Portishead Senior Citizen Supper

We continue to be very grateful to the Portishead Lions Club International. They have continued to support with odd jobs around the Centre; the Trustees and staff are very grateful. We were also delighted to continue playing an active part in the Portishead in Bloom displays with the particular support of Adrian and Diane Workman.

Portishead Youth and Community Centre continues to be seen by the community as a place of expertise and safety for engaging children and young people. We continue to work with Gordano School and others to provide education for school pupils who struggle to engage with more traditional approaches of learning and our relationship with Gordano is as strong as ever.
The Trustees are pleased to report that the day to day running of the business continues to be expertly led by Kim Jones, supported by an excellent and dedicated team. They are the beating heart of the Centre and everything you see is driven by their hard work and care; we as a Trustee Board are very proud of them.

My thanks to the Trustee team for its support through another difficult year; this AGM will mark my fourth and final year as Chair as I look to pass the baton to someone new to lead the next period. It has been a privilege to represent the Centre and to help shape it and the Trustee Board in some small way. I look forward to continue supporting the new Chair and Board.

Policies continue to be reviewed on a rolling basis and thanks must go in particular to Jean Lord for keeping these updated, as well as her diligence and support in acting as Treasurer following David Cooks's resignation at the last AGM. Jean will herself retire this year; my sincerest thanks for her incredible support and wise counsel to myself, the Trustee Board and the staff team over the decade or more that Jean has been involved in the running of the Centre. She will be keenly missed.

Treasurer's Report and Reserves Policy

The national and international situations continued to adversely affect the Centre throughout 2024. The war in Ukraine, the Israel/Gaza conflict and then the unsettling promises from the change of leadership in USA may seem far away from this single enterprise in Portishead. However, these events affect our financial position through our costs (salaries, energy, purchases etc) and income (competition for grants, ability of users to pay increased charges etc). Though the figures that the Chairman has quoted for the end of 2024 are better than we had projected, the outlook for 2025 is more difficult than we had envisaged. As a service provider, our staffing costs are a huge part of our outgoings so the increase in National Insurance rates, and in the minimum wage will hit us hard. As a result the Trustees agreed in late November to issue no bonus payments to any member staff at the end of 2024, and to postpone any salary increases to April 2025, instead of January. This is seen as the first step to making decisions in 2025 that will make our financial position more secure, while continuing to provide a high level of service to the Portishead Community.

The Finance Committee continue to meet least quarterly to review and monitor the updated financial performance throughout the year and any other matters arising. The members review the figures with great diligence and deserve the thanks of anyone reading this report. We are also grateful for the support and advice of our accountants Brooking Ruse and Co Ltd.

Jean Lord

Temporary Hon Treasurer May to December 2024

Reserves Policy

The Trustees consider the following provisions necessary in order to show a true position of the Youth and Community Centre's ongoing working capital. Using the Reserves Policy agreed in 2021 and updated again in 2024 the allocation of the reserves to be included in the annual accounts for 2024 are as follows:

- Cover for salaries and running costs for up to 4 months to allow continuity of provision while restructuring in the event of a catastrophic loss of income: up to £120,000
- Cover for the non-insurable costs of using alternative accommodation should the Centre building be out of action: £10,000
- A fund set aside to cover the future cost of a named project, a minibus: £3,000

This makes a total of £133,000 in the designated fund as stated in note 11, page 15. There is also a sum of approximately £40,045 which is a portion of grants which are evenly spent until the next instalment is due or a new application can be made as stated in note 9, page 13.

Despite the incredible support from our grant funders, we expect that we will need to rely upon some of our reserves to continue to operate fully as costs rise. Energy costs have increased significantly, our overhead costs have risen and we have further increased our staffing costs in 2024. The latter is to enable us to maintain our position as a Living Wage Employer as we continue to deal with salary inflation. We will aim

to minimise the use of our reserves as much as possible but it does demonstrate the importance of having a sound financial footing.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 12th May 2024 and signed on its behalf by

John W. Power
Director/Trustee

Independent Examiner's Report to the Trustees of

Portishead Youth & Community Centre Limited

Company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination give me cause to believe: -

1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those accounting records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 12th June 2025

Robert D Orr
Brooking Ruse
Chartered Accountants
108 High Street
Portishead
BRISTOL
BS20 6AJ

Portishead Youth & Community Centre Limited

Company limited by guarantee

Statement of financial activities (including income and expenditure account)

for the year ended 31st December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
Incoming resources	2	304,710	145,617	450,327
Resources expended	3	323,798	141,055	464,853
Net incoming resources	4	(19,088)	4,562	(14,526)
Reconciliation of funds				
Funds brought forward		161,302	16,434	177,736
Funds carried forward	10	142,214	20,996	163,210

The statement of financial activities includes all recognised gains and losses for the year. All incoming resources expended derive from continuing activities.

The notes on pages 12 to 16 form an integral part of these financial statements.

Portishead Youth & Community Centre Limited

Company limited by guarantee

Balance Sheet as at 31st December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	7,673	6,146
Current assets			
Stocks		1,413	1,453
Debtors and prepayments		12,153	13,001
Cash at bank and in hand		214,356	234,763
		227,922	249,217
Creditors: amounts falling due within one year	9	72,385	77,627
Net current assets		155,537	171,590
Total assets less current liabilities		163,210	177,736
Net assets		163.210	177,736
Funds			
Restricted funds	10	20,996	16,434
Unrestricted funds – Designated	11	133,000	133,000
– General		9,214	28,302
		163,210	177,736

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 12 to 16 form an integral part of these financial statements.

Portishead Youth & Community Centre Limited

Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st December 2024

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2023 and

(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 12th May 2025 and signed on its behalf by

John W. Power
Director/Trustee

Registration number: 07588073

The notes on pages 12 to 16 form an integral part of these financial statements.

Notes to the unaudited financial statements

for the year ended 31st December 2023

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

1.4 Deferred Income

Grant Income received in the year is shown as a liability in the balance sheet. This is dependent where there is a condition attached to the grant that it must be used in a particular way as specified by the grant provider otherwise it must be returned.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	10% straight line
Office equipment & furniture	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. Incoming resources

	Unrestricted funds £	Restricted funds £	Total £
Grant income	-	145,617	145,617
Donations and Fundraising	9.075	-	9,075
Food and refreshment income	83,579	-	83,579
Room hire	57,832	-	57,832
Pre School Activities	24,388	-	24,388
Other income	98,197	-	98,197
Youth Club activities	26,683	-	26,683
Bank interest receivable	4,956	-	4,956
	304,710	145,617	450,327

3. Resources expended

	Unrestricted funds £	Restricted funds £	Total £
Staff costs	245,278	115,382	360,660
Goods purchased for resale	26,120	1,292	27,412
Other direct costs	6,381	15,005	21,386
Premises expenses	28,233	5,896	34,129
Administrative expenses	16,010	3,480	19,490
Depreciation	1,776	-	1,776
	323,798	141,055	464,853

4. Net outgoing resources

This is stated after charging:

	2024 £	2023 £
Depreciation	1,776	3,760

5. Staff costs

	£	£
Wages and salaries	332,868	266,512
Social security costs	16,083	11,754
Pension costs	7,915	5,621
Other expenses	3,793	6,044
	360,659	289,931

No employee received emoluments of more than £60,000.

The charity operates the NEST pension scheme for its employees.

The average number of employees during the year was as follows:	No.	No.
Youth workers	8	8
Food and refreshment sales	9	9
Pre School	2	2
Administration and support	2	-
	22	19

6. Trustee remuneration and related party transactions

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

7. Taxation

As a charity, Portishead Youth & Community Centre Limited is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible fixed assets

	Property Improvements	Fixtures fitting & equipment	Total
Cost	£	£	£
At 31st December 2023	17,114	45,212	63,326
Additions	2,154	1,149	3,303
At 31st December 2024	19,268	46,361	65,629
Depreciation			
At 31st December 2023	17,114	39,066	56,180
Charge for the year	144	1,632	1,776
At 31st December 2024	17,258	40,698	57,756
Net book value			
At 31st December 2023	0	6,146	6,146
Net book value			
At 31st December 2024	2,010	5,663	7,673

9. Creditors: amounts falling due within one year

	2024	2023
Trade creditors	3,109	2,475
Accruals and deferred income:		
Accountants' fees	2,400	2,340
Other creditors	26,831	30,462
Deferred restricted grant income	40,045	42,350
	72,385	77,627

10. Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1st January 2024	161,302	16,434	177,736
Surplus for the year	(19,088)	4,562	(14,526)
At 31st December 2024	142,214	20,996	163,210

Restricted funds	**Balance b/fwd £**	**Incoming Resources £**	**Resources expended £**	**Balance c/fwd £**
The Portishead Nautical Trust	-	11,666	11,666	-
Portishead Town Council	-	36,983	36,983	-
North Somerset Council – Warm	-	820	820	-
North Somerset Council – Mentoring	-	7,547	7,547	-
Wesport – CYP	-	1,249	1,249	-
North Somerset Council – UKSPF	-	7,366	7,366	-
Reaching Communities	-	42,379	42,379	-
Portishead TC – Breakfast Club	**2,970**	5,940	5,940	**2,970**
Portishead TC – Creche	**44**	4,219	2,750	**1,513**
Portishead TC – Seniors/Training	**450**	-	450	-
Children in Need	**3,194**	7,500	5,277	**5,417**
Neighbourly	**735**	510	1,015	**230**
Portishead Lions – Holiday Activities	**1,500**	-	1,500	-
Quartet – Holiday Activities	**2,241**	-	2,241	-
Quartet - Seniors	**5,000**	-	5,000	-
Martha's Kitchen	**300**	400	700	-
National Youth Agency – Thrive	-	1,200	1,200	-
Groundwork/Tesco	-	500	-	**500**
Rotary – Friday Night drop in	-	1,000	564	**436**
Ironmongers Company	-	6.338	575	**5,763**
Warburtons – Multi Generational	-	10,000	5,833	**4,167**
	16,434	145,617	141,055	**20,996**

Restricted funds are to be used only for the following specific purposes:

Portishead Town Council	Family Breakfast Club, Creche and Training
Children in Need	Youth support & mentoring activities for young people
Portishead Lions	Holiday Activities
Quartet	Holiday Activities and Seniors
Neighbourly	Food for Vulnerable Families and Sports Equipment
Martha's Kitchen	SEND Families
National Youth Agency	Thrive project
Groundwork/Tesco	Dance
Rotary	Youth Activities
Ironmongers Company	Friday Fun and Transitions
Warburtons	Youth/Pre-school and Seniors

11. Designated funds

	Balance b/f £	New Designation £	Expenditure in Year £	Balance c/f £
Business contingency	120,000	-	-	120,000
Alternative accommodation	10,000	-	-	10,000
Minibus	3,000	-	-	3,000
	133,000	-	-	133,000

Having secured a new long-term lease with Portishead Town Council in 2022 and in light of rising staffing and overall costs, it was agreed to move the 'Club refurbishments' reserves to the 'Business contingency' line last year. These costs continue to be under huge pressure in the light of the continued economic uncertainty caused by the war in Ukraine, the energy crisis, increasing interest rates and inflation. As a result, the increased 'Business contingency' amount of £120,000 now covers 4 months rather than 6 as previously. A small additional reserve of £3000 for the Minibus fund has been added this year.

12. Company limited by guarantee

The company is limited by guarantee and does not have share capital.

PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1143238

Accounts

Portishead Youth & Community Centre Limited

Formally Portishead Youth Centre Limited

Company limited by guarantee

Report and unaudited financial statements

for the year ended 31st December 2023

Company No. 7588073

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1 Harbour Road
Portishead
North Somerset
BS20 7DD

Directors/trustees

R.F. Sainsbury (made Honorary President January 2023)
R.T. Amruthur
M.E. Beaumont (resigned 22nd May 2023)
G. Bishop
E.J. Blackmore (appointed 28th August 2023)
D.R. Cook
R.M. Cruse
L.J. Davey (appointed 28th August 2023)
N.J. Holland
C.E. Jones (resigned 22nd May 2023)
J. Lord
S.A. Mason (appointed 28th August 2023)
J.W. Power
Z. Priddle (appointed 7th December 2023)
T.R. Slatter (resigned 7th December 2023)
R. Stickler (appointed 7th December 2023)
S.T. Swift (appointed 28th August 2023)
S.J. Thorne (resigned 22nd May 2023)

Reporting accountants

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Purposes and aims

Our charity's purpose as set out in the objects contained in the company's memorandum of association are for:

- The provision of a community centre for young people.
- To further or benefit the residents of Portishead and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Charity trustee selection

Trustees are appointed by the management committee on the understanding that they will further the purposes and aims of the charity detailed above.
The management committee shall be constituted as follows:

- 1 representative of North Somerset Council
- 2 representatives of Portishead Town Council
- 1 representative of the Gordano School staff
- 1 representative of Avon & Somerset Constabulary
- Up to 10 co-opted from the local community

Achievements during the year

This is the twelfth year of trading and once again it has been a very busy year as the Centre continues to grow and meet changing needs in the town following 2 years of Covid disruption. We have once again managed to all but mitigate a large projected financial loss from the beginning of the year; our realistic budget for the year projected a significant loss following high inflation and significant increases in salary and energy costs; at the end of the year we had managed to reduce this loss significantly, as noted in the Treasurer's Report on page 5. My thanks to the diligence and hard work of Kim, Karen and indeed the entire staff team for delivering such a strong result under the circumstances.
Since 1966, Portishead Youth Centre has remained a central hub in the community providing invaluable services to support children and young people and their parents and care providers. Driven by the centre's core values of accountability, reliability, professionalism, positivity, respect and ultimately its passion to make a difference and provide a happy and safe place for all, the centre has grown from strength to strength, and has proudly expanded its services to support more and more groups of people. What started as a "youth club", has transformed into a thriving centre supporting the different needs of ante and post-natal groups, babies (via a creche), toddler and pre-school groups and senior citizens, as well as continuing to provide a wide range of school-age activities for primary and secondary school children.

The centre is thrilled to be able to offer activities including the Rock Project, music and recording sessions (making use of its impressive recording studio), street dance, history groups, prayer meetings and holiday clubs and activities. In addition, the centre's vibrant seniors group enjoys weekly social meetings with a meal as well as organised day-trips. The centre is delighted to work closely with Gordano School to run a daily youth hub (situated at the school) where young people can drop-in for a chat in a safe space. It also works closely with community police and local shops to provide a proactive outreach service with the aim of engaging young people out and about in the town. As part of its crucial services, the centre also provides alternative learning provision to young people who find it difficult to access school provision, working closely with the young person, their school and family. Undoubtedly, the COVID pandemic changed the needs of the Portishead community and the centre has continued to work tirelessly to meet additional needs with regards to food poverty, support for mental health and reducing loneliness and isolation in adults (young and old).

The centre recently undertook a review of its provision asking people how its services could be offered more widely. A central finding was the fact that people thought the centre exclusively provided youth club services and therefore was *"not for them"*. As a result, the centre has decided to change its name to Portishead Youth & Community Centre, to more accurately reflect what it offers to *all the people* of Portishead. The centre plans to relaunch its website in Spring 2024 with exciting new features including online booking and payment facilities for all services. New signage will also shortly appear on the building.

One thing that will always remain is the centre's unstinting commitment to meeting the needs of the community, its friendly welcome, the highly supportive environment and its wide range of engaging activities for young and old.

The centre is immensely grateful for the vital donations and grants it has continued to receive from various organisations, including Portishead Town Council, the National Lottery and Portishead Nautical Trust, in addition to many other individual and group donations. The ongoing multi-year support from these three groups in particular really provides the Centre with a renewed degree of financial security moving forward, for which we are immensely grateful. Despite this generous funding, each year remains a challenge financially as the centre seeks to meet the ongoing and varied needs of the community with self-generated income.

We are also thankful for a range of funding from Quartet, North Somerset Council and Portishead Town Council to help us to provide invaluable activities and support across a range of important areas including Seniors support and holiday activities to vulnerable families, among others.

Food related funding was also received from Portishead Town Council, Neighbourly and Waitrose Portishead. Kim Jones in particular worked with the Local Food Bank to help feed our more vulnerable families. We continue to be grateful to Children in Need and Quartet for their support with funding for youth mentoring work.

Various applications have been made for grants to support the running of the Centre overall during 2023 and we are very grateful to everyone for their support; page 14 provides a complete list of those who have supported us.

We have also been generously supported by local people, organisations and businesses in the form of donations. These include, but are not limited to:

- Portishead Lions Club International
- Portishead Women's Institute
- Rea Davies
- Frank Derrick
- Stuart Griffiths
- Doris Stevens
- Portishead Workmens Club BS20 Sports Bar
- Diane Goulding
- Phoenix Bar
- Lidl Neighbourly
- Laurie Higbed
- Phil Sanders
- Sue Stone
- Fox Cycling

We continue to be very grateful to the Portishead Lions Club International. They have continued to support with odd jobs around the Centre; the Trustees and staff are very grateful. We were also delighted to continue playing an active part in the Portishead in Bloom displays with the particular support of Adrian and Diane Workman.

Portishead Youth & Community Centre continues to be seen by the community as a place of expertise and safety for engaging children and young people. We continue to work with Gordano School and others to provide education for school pupils who struggle to engage with more traditional approaches of learning and our relationship with Gordano is as strong as ever. Our Alternative Learning Provision (ALP) is a growing area of support and our expertise has been recognised by being successfully chosen as a Preferred Supplier of ALP across Bristol City, South Gloucestershire and North Somerset Councils.

The Trustees are pleased to report that the day to day running of the business continues to be expertly led by Kim Jones, supported by an excellent and dedicated team. They are the beating heart of the Centre and everything you see is driven by their hard work and care; we as a Trustee Board are very proud of them.

Policies continue to be reviewed on a rolling basis and thanks must go in particular to Jean Lord for keeping these updated.

Thanks also go to David Cook as Treasurer and Chair of the Finance Committee, who will be stepping down with effect from this AGM, your support and wise counsel over the years has been invaluable and you will be keenly missed.

Treasurer's Report and Reserves Policy

2022 started in a very unclear position, with the likelihood of further covid restrictions, increasing economic problems and significant uncertainty as to how soon and how well the operation of the Centre would recover. We also started 2023 in a very uncertain economic position, largely due to the position in Ukraine and then Israel/Palestine, with increasing interest rates and high inflation, which particularly affected salaries and energy costs.

We therefore started the year with a budgeted deficit of (£89,500) for 2023, subject to obtaining further grants, on which excellent work was again carried out by Kim and Karen.

In the event, due to the excellent work of the staff, very well managed by Kim, with strong help from Karen on the financial side, against all expectations, we achieved a small deficit of £9,360. This outcome slightly reduces our total reserves to £177k, leaving us in a strong position to face the continuing difficult economic times in 2024, where we are budgeting for a deficit of £84,000, after known Grants. This will once again be a challenging task as inflation continues to drive up staffing and energy costs but we remain positive that we can achieve continued success in attracting grant funding.

The Finance Committee continued to meet quarterly and as necessary to review and monitor the Centre's financial performance.

Many thanks to all concerned and to our accountants Brooking Ruse and Co Ltd for their continued support and advice.

David Cook
Hon Treasurer May 2024

Reserves Policy

The overall deficit for the year has amounted to (£1,989), including (£9,360) on unrestricted funds together with a surplus of £7,371 on restricted funds, as stated on page 14 of the accounts. The unrestricted deficit is in effect our operational loss for the year, with the accumulated restricted surplus awaiting use on specific activities that have yet to be fully discharged, shown in more detail on page 14.

The Trustees consider the following provisions necessary in order to show a true position of the Youth Centre's ongoing working capital. Using the Reserves Policy agreed in 2021 and updated again in 2023 the allocation of the reserves to be included in the annual accounts for 2023 are as follows:

- Cover for salaries and running costs for FOUR months for business continuity in the event of a catastrophic loss of income £120,000 (reduced from 6 months to reflect higher staffing and overhead costs).

- Cover for the non-insurable cost of using alternative accommodation should the centre building be out of action £10,000.

- A fund set aside to cover the future cost of a named project (minibus) £3,000.

This makes a total of £133,000 in the designated fund as stated in note 11, page 15. There is also a sum of £42,350 which is a portion of grants which are evenly spent until the next instalment is due or a new application can be made as stated in note 9, page 13.

Despite the incredible support from our grant funders, we expect that we will need to rely upon some of our reserves to continue to operate fully as costs rise. Energy costs have increased significantly, our overhead costs have risen and we have further increased our staffing costs in 2023. The latter is partly down to adding new roles as we increase our provision but also to enable us to maintain our position as a Living Wage Employer as we deal with double-digit inflation levels. We will aim to minimise the use of our reserves as much as possible but it does demonstrate the importance of having a sound financial footing.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 13th May 2024 and signed on its behalf by

John W. Power
Director/Trustee

Independent Examiner's Report to the Trustees of

Portishead Youth & Community Centre Limited

Company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination give me cause to believe: -

1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those accounting records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 17th May 2024

Robert D Orr
Brooking Ruse
Chartered Accountants
108 High Street
Portishead
BRISTOL
BS20 6AJ

Portishead Youth & Community Centre Limited

Company limited by guarantee

Statement of financial activities (including income and expenditure account)

for the year ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
Incoming resources	**2**	237,171	140,468	377,639
Resources expended	**3**	246,531	133,097	379,628
Net incoming resources	**4**	(9,360)	7,371	(1,989)
Reconciliation of funds				
Funds brought forward		170,662	9,063	179,725
Funds carried forward	**10**	161,302	16,434	177,736

The statement of financial activities includes all recognised gains and losses for the year. All incoming resources expended derive from continuing activities.

The notes on pages 12 to 16 form an integral part of these financial statements.

Portishead Youth & Community Centre Limited

Company limited by guarantee

Balance Sheet as at 31st December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	6,146	9,906
Current assets			
Stocks		1,453	1,055
Debtors and prepayments		13,001	10,818
Cash at bank and in hand		234,763	218,493
		249,217	230,366
Creditors: amounts falling due within one year	9	77,627	60,547
Net current assets		171,590	169,819
Total assets less current liabilities		177,736	179,725
Net assets		177,736	179,725
Funds			
Restricted funds	10	16,434	9,063
Unrestricted funds – Designated	11	133,000	130,000
– General		28,302	40,662
		177,736	179,725

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 12 to 16 form an integral part of these financial statements.

Portishead Youth & Community Centre Limited

Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st December 2023

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2023 and

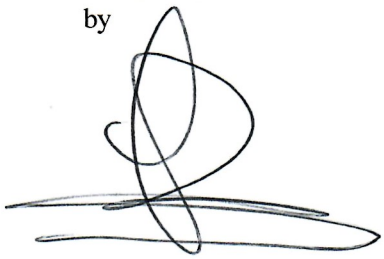
(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 13th May 2024 and signed on its behalf by



John W. Power
Director/Trustee

Registration number: 07588073

The notes on pages 12 to 16 form an integral part of these financial statements.

Notes to the unaudited financial statements

for the year ended 31st December 2023

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

1.4 Deferred Income

Grant Income received in the year is shown as a liability in the balance sheet. This is dependent where there is a condition attached to the grant that it must be used in a particular way as specified by the grant provider otherwise it must be returned.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	10% straight line
Office equipment & furniture	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. **Incoming resources**	Unrestricted funds £	Restricted funds £	Total £
Grant income	-	140,468	140,468
Donations and Fundraising	8,330	-	8,330
Food and refreshment income	64,808	-	64,808
Room hire	55,634	-	55,634
Pre School Activities	29,042	-	29,042
Other income	54,962	-	54,962
Youth Club activities	21,887	-	21,887
Bank interest receivable	2,508	-	2,508
	237,171	140,468	377,639

3. **Resources expended**	Unrestricted funds £	Restricted funds £	Total £
Staff costs	185,497	104,434	289,931
Goods purchased for resale	22,937	1,113	24,050
Other direct costs	10,509	12,845	23,354
Premises expenses	17,042	5,187	22,229
Administrative expenses	6,786	9,518	16,304
Depreciation	3,760	-	3,760
	246,531	133,097	379,628

4. **Net outgoing resources**	2023	2022
This is stated after charging:	£	£
Depreciation	3,760	4,443

5. **Staff costs**	£	£
Wages and salaries	266,512	221,099
Social security costs	11,754	7,066
Pension costs	5,621	4,682
Other expenses	6,044	3,539
	289,931	236,386

No employee received emoluments of more than £60,000.
The charity operates the NEST pension scheme for its employees.

The average number of employees during the year was as follows:	No.	No.
Youth workers	8	8
Food and refreshment sales	9	4
Pre School	2	5
Administration and support		2
	19	19

6. Trustee remuneration and related party transactions

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

7. Taxation

As a charity, Portishead Youth & Community Centre Limited is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible fixed assets

	Property Improvements	Fixtures fitting & equipment	Total
	£	£	£
Cost			
At 31st December 2022	17,114	45,212	62,326
Additions			
At 31st December 2023	17,114	45,212	62,326
Depreciation			
At 31st December 2022	15,402	37,018	52,420
Charge for the year	1,712	2,048	3,760
At 31st December 2023	17,114	39,066	56,180
Net book value			
At 31st December 2022	1,712	8,194	9,906
Net book value			
At 31st December 2023	-	6,146	6,146

9. Creditors: amounts falling due within one year

	2023	2022
Trade creditors	2,475	6,675
Accruals and deferred income:		
Accountants' fees	2,340	2,220
Other creditors	30,462	21,690
Deferred restricted grant income	42,350	29,962
	77,627	60,547

10. Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1st January 2023	170,662	9,063	179,725
Surplus for the year	(9,360)	7,371	(1,989)
At 31st December 2023	161,302	16,434	177,736

Restricted funds	**Balance b/fwd £**	**Incoming Resources £**	**Resources expended £**	**Balance c/fwd £**
The Portishead Nautical Trust	-	16,666	16,666	-
Portishead Town Council	-	35,219	35,219	-
North Somerset Council – Seniors	-	1,788	1,788	-
North Somerset Council – Warm	-	701	701	-
North Somerset Council – Mentoring	-	4,320	4,320	-
North Somerset Council – Skate	-	35	35	-
Wesport – CYP	-	1,837	1,837	-
Reaching Communities	-	44,179	44,179	-
Portishead TC – Breakfast Club	-	7,770	4,800	**2,970**
Portishead TC – Creche	-	1,406	1,362	**44**
Portishead TC – Seniors/Training	**3,466**	-	3,016	**450**
Children in Need	**4,134**	12,500	13,440	**3,194**
Waitrose – Senior Groups	**315**	-	315	-
Waitrose	**345**	-	345	-
Neighbourly	**803**	-	68	**735**
Waitrose – Seniors/Pre-School/Youth	-	3,000	3,000	-
Portishead Lions – Holiday Activities	-	1,500	-	**1,500**
Quartet – Holiday Activities	-	4,247	2,006	**2,241**
Quartet - Seniors	-	5,000	-	**5,000**
Martha's Kitchen	-	300	-	**300**
	9,063	140,468	133,097	**16,434**

Restricted funds are to be used only for the following specific purposes:

Portishead Town Council	Family Breakfast Club, Creche and Training
Children in Need	Youth support & mentoring activities for young people
Portishead Lions	Holiday Activities
Quartet	Holiday Activities and Seniors
Neighbourly	Food for Vulnerable Families
Martha's Kitchen	SEND Families

Portishead Youth & Community Centre Limited

Company limited by guarantee

Notes to the unaudited financial statements

for the year ended 31st December 2023 ...continued

11.	**Designated funds**	**Balance**	**New**	**Expenditure**	
Balance		**b/f**	**Designation**	**in Year**	**c/f**
		£	**£**	**£**	**£**
	Business contingency	120,000	-	-	
120,000					
	Alternative accommodation	10,000	-	-	
10,000					
	Minibus	-	3,000	-3,000	
		130,000	3,000	-	
133,000					

Having secured a new long-term lease with Portishead Town Council in 2022 and in light of rising staffing and overall costs, it was agreed to move the 'Club refurbishments' reserves to the 'Business contingency' line last year. These costs continue to be under huge pressure in the light of the continued economic uncertainty caused by the war in Ukraine, the energy crisis, increasing interest rates and inflation. As a result, the increased 'Business contingency' amount of £120,000 now covers 4 months rather than 6 as previously. A small additional reserve of £3000 for the Minibus fund has been added this year.

12. Company limited by guarantee

The company is limited by guarantee and does not have share capital.

PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1143238

Accounts

Portishead Youth Centre Limited

Company limited by guarantee

Report and unaudited financial statements

for the year ended 31st December 2022

Company No. 7588073

Charity No. 1143238

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

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Statement of financial activities	**7**
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Portishead Youth Centre Limited

Company limited by guarantee

Annual report of the directors and trustees

The directors and trustees present their report together with the unaudited financial statements for the year ended 31st December 2022.

The trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The report is prepared in accordance with the small companies regime (Section 419(2) of the Companies Act 2006).

Administrative details

The company, Portishead Youth Centre Limited, is a company limited by guarantee number 07588073 and is a registered charity, number 1143238.

The company was incorporated on 1st April 2011 and commenced activities on 1st January 2012.

The registered office and operational address is:

1 Harbour Road
Portishead
North Somerset
BS20 7DD

Directors/trustees

M.E. Beaumont
D.R. Cook
R.M. Cruse
M.G. Dolton (resigned 28th October 2021)
N.J. Holland
C.E. Jones
M.R. Jones
J. Lord
J.W. Power
R.F. Sainsbury (made Honorary President January 2022)
T.R. Slatter
S.J. Thorne

Secretary

M. E. Beaumont

Reporting accountants

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Benefit the public by the provision of a youth centre; and
- The provision of a community youth centre to help and educate young people and children through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Charity trustee selection

Trustees are appointed by the management committee on the understanding that they will further the purposes and aims of the charity detailed above.

The management committee shall be constituted as follows:

- 1 representative of North Somerset Council
- 2 representatives of Portishead Town Council
- 1 representative of the Gordano School staff
- 1 representative of Avon & Somerset Constabulary
- Up to 10 co-opted from the local community

Achievements during the year

This is the tenth year of trading and once again it has been a very challenging year with continued Covid disruptions and uncertainty; all members of our community have been affected in some way as had our ability to fully reopen for the whole year.

As the country continued to suffer loss and a continued third lockdown at the start of the year, the Centre was once again under pressure to keep vital support services open where possible. Our experience from 2020 stood us in good stead in supporting our most vulnerable in the community and we continued to offer support where it was possible, virtually. Once again income from Building Hire, Coffee Bar sales and other activities generated on site were lost during that period and many members of the team were furloughed once more.

Undeterred, the team continued to cope admirably with all the uncertainty that entailed, continuing to win vital grant funding as noted overleaf. Portishead Town Council and the Nautical Society have once more been staunch supporters of our work with much needed continued financial support and we offer huge thanks to both. We were also successful in winning a 5-year funding bid with the National Lottery "Reaching Communities" through a huge amount of hard work from many in the team, notably Kim Jones and Karen Excell. This funding really provides the Centre with a renewed degree of financial security moving forward, for which we are immensely grateful.

Special grants and donations relating to COVID-19 were received from:

- North Somerset Council (Government Scheme)
- Government Furlough Scheme

The Government Furlough Scheme once more made it possible for us to retain all our staff. We were in receipt of a further £12,504 during 2021.

Food related funds were also received from:

- Neighbourly
- Waitrose Portishead

These funds were for the provision of food. Kim Jones in particular worked with the Local Food Bank to help feed our more vulnerable families.

Various applications have been made for grants to support the running of the Centre during 2021 and we are very grateful to:

- Portishead Town Council
- The Portishead Nautical Trust
- Children in Need
- North Somerset Council
- Wesport – CYP
- National Lottery – "Reaching Communities"
- Groundwork

We have also been generously supported by local people, organisations and businesses in the form of donations. These include, but are not limited to:

- Portishead Lions Club International
- Legal and General
- Co-op Community Fund
- Gordano Valley Church
- Aviva Community Fund
- Ros Cruse
- Anna Clarke
- Charles River
- Stuart Griffiths
- Portishead Ladies Bowling Club
- Phil Sanders
- Mike Jones
- Karen Excell
- Jenna Clare

Annual report of the directors and trustees ...continued

We continue to be very grateful to the Portishead Lions Club International. Following on from the immense amount of support provided to us in 2020 when Covid first struck, they have continued to support with odd jobs around the Centre; the Trustees and staff are very grateful.

In December 2013 a ten-year lease was signed with Portishead Town Council giving the Centre a secure home. Portishead Youth Centre and Portishead itself has a building to be proud of, we have become "the place" to hold parties and events. We have been able to slowly return to these activities and more in 2021, with safety and security of our staff and Centre users paramount. It has been a wonderful sight, seeing and hearing so many people enjoying the Centre once more – mothers and babies/toddlers, young people forming new relationships, street dance practice, music making in the recording studio, faith groups meeting in quiet contemplation and our senior citizens catching up over lunch and other planned activities. The Centre has gone from strength to strength and is as busy as it has ever been; under the leadership of Kim and the oversight of the Board of Trustees, the Centre has a 3-year plan in place which guides our current and future planned activities.

Portishead Youth Centre is seen by the community as a place of expertise and safety for engaging children and young people. We are doing more work with Gordano School and others to provide education for school pupils who struggle to engage with more traditional approaches of learning and our relationship with Gordano is as strong as ever with popular Youth Hub sessions at the school being moved to larger premises due to its popularity.

The Trustees are pleased to report that the day to day running of the business continues to be expertly led by Kim Jones, supported by an excellent and dedicated team. They are the beating heart of the Centre and everything you see is driven by their imagination and care.

Policies continue to be reviewed on a rolling basis and thanks must go in particular to Jean Lord and Mark Beaumont for keeping these updated, especially the constantly changing Covid guidance.

Our continued success has been made possible by the relentless support and work by the Trustees and the Centre's staff who continue to be open to new challenges, innovative in their delivery and loyal to the Centre and all who make use of it. My heartfelt thanks to you all.

2021 will also be marked as the year that Ros Cruse decided to step down as Chair of Trustees, after 15 years leading the management committee in its various guises pre- and post-North Somerset funding. Ros has lived and breathed Portishead Youth Centre for many years and it is down to her determination, drive and will to win that you see the Portishead Youth Centre that exist today. Thank you Ros, you are a hard act to follow and I appreciate all of your wise counsel.

Thanks also go to Mark Beaumont who has served as Secretary and Vice Chair (the latter since May), Mike Jones as Treasurer, David Cook as Chair of the Finance Committee, Suzanne Thorne as Chair of the Staffing Committee and Tanya Slatter as Chair of the newly formed Planning & Outcomes Committee, created to provide support and oversight for our 3-year planning activity and related social impact assessment work.

Reserves

The surplus for the year has amounted to £13,986 on unrestricted funds and a deficit of £16,503 on restricted funds as stated on page 13 of the accounts. The unrestricted surplus totalling £13,986 was helped by a successful insurance claim of £12,127 (for business interruption due to Covid in 2020), over £12,500 of Government furlough support and £16,097 Covid support from North Somerset. The restricted deficit of £16,503 relates to grants received in 2020 in respect of 2021 funding.

The Trustees consider the following provisions necessary in order to show a true position of the Youth Centre's ongoing working capital. Using the Reserves Policy agreed in 2021 the allocation of the reserves to be included in the annual accounts for 2020 are as follows:

- Cover for salaries and running costs for six months for business continuity in the event of a catastrophic loss of income £90,000.
- Cover for the non-insurable cost of using alternative accommodation should the centre building be out of action £10,000.
- A cumulative sum to cover any refurbishment required at the end of the lease £30,000.

This makes a total of £130,000 in the designated fund as stated in note 11, page 14. There is also a sum of £51,728 which is a portion of grants which are evenly spent until the next instalment is due or a new application can be made as stated in note 9, page 12.

Despite the incredible support from our grant funders and the hope of a full year of trading in 2022, we expect that we will need to rely upon some of our reserves to continue to operate fully as costs rise. Energy and cleaning costs have increased, our maintenance budget has risen and we have increased our staffing costs in 2022. The latter is partly down to adding new roles as we increase our provision but also to enable us to become a Living Wage Employer, something we are very proud to have achieved. We will aim to minimise the use of our reserves as much as possible but it does demonstrate the importance of having a sound financial footing.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 22nd May 2023 and signed on its behalf by

John W. Power
Director/Trustee

Independent Examiner's Report to the Trustees of

Portishead Youth Centre Limited

Company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination give me cause to believe: -

1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those accounting records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 5th June 2023

Robert D Orr
Brooking Ruse
Chartered Accountants
108 High Street
Portishead
BRISTOL
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

Statement of financial activities (including income and expenditure account)

for the year ended 31st December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
Incoming resources	2	222,048	134,524	356,572
Resources expended	3	199,964	129,459	329,423
Net incoming resources	4	22,084	5,065	27,149
Reconciliation of funds				
Funds brought forward		148,578	3,998	152,576
Funds carried forward	10	170,662	9,063	179,725

The statement of financial activities includes all recognised gains and losses for the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance Sheet as at 31st December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	9,906	14,349
Current assets			
Stocks		1,055	861
Debtors and prepayments		10,818	5117
Cash at bank and in hand		218,493	214,901
		230,366	220,879
Creditors: amounts falling due within one year	9	60,547	82,652
Net current assets		169,819	138,227
Total assets less current liabilities		179,725	152,576
Net assets		179,725	152,576
Funds			
Restricted funds	10	9,063	3,998
Unrestricted funds – Designated	11	130,000	130,000
– General		40,662	18,578
		179,725	152,576

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st December 2022

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2022 and

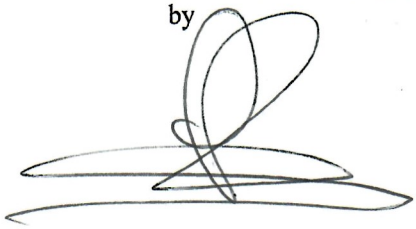
(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 22nd May 2023 and signed on its behalf by



John W. Power
Director/Trustee

Registration number: 07588073

The notes on pages 10 to 14 form an integral part of these financial statements.

Notes to the unaudited financial statements

for the year ended 31st December 2022

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

1.4 Deferred Income

Grant Income received in the year is shown as a liability in the balance sheet. This is dependent where there is a condition attached to the grant that it must be used in a particular way as specified by the grant provider otherwise it must be returned.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	10% straight line
Office equipment & furniture	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. **Incoming resources**	Unrestricted funds £	Restricted funds £	Total £
Grant income	-	134,524	134,524
Donations and Fundraising	10,287	-	10,287
Food and refreshment income	53,902	-	53,902
Room hire	51,551	-	51,551
Pre School Activities	31,561	-	31,561
Other income	60,618	-	60,618
Youth Club activities	13,227	-	13,227
Bank interest receivable	902	-	902
	222,048	134,524	356,572

3. **Resources expended**	Unrestricted funds £	Restricted funds £	Total £
Staff costs	131,085	105,301	236,386
Goods purchased for resale	18,286	199	18,485
Other direct costs	19,845	11,659	31,504
Premises expenses	16,465	6,800	23,265
Administrative expenses	9,840	5,500	15,340
Depreciation	4,443	-	4,443
	199,964	129,459	329,423

4. **Net outgoing resources** This is stated after charging:	2022 £	2021 £
Depreciation	4,443	5,354

5. **Staff costs**	£	£
Wages and salaries	221,099	169,147
Social security costs	7,066	5,173
Pension costs	4,682	3,773
Other expenses	3,539	2,133
	236,386	180,226

No employee received emoluments of more than £60,000.
The charity operates the NEST pension scheme for its employees.

The average number of employees during the year was as follows:	No.	No.
Youth workers	8	10
Food and refreshment sales	4	4
Pre School	5	5
Administration and support	2	3
	19	22

6. Trustee remuneration and related party transactions

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

7. Taxation

As a charity, Portishead Youth Centre Limited is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible fixed assets

	Property Improvements	Fixtures fitting & equipment	Total
Cost	£	£	£
At 31st December 2021	17,114	45,212	62,326
Additions			
At 31st December 2022	17,114	45,212	62,326
Depreciation			
At 31st December 2021	13,691	34,286	47,977
Charge for the year	1,711	2,732	4,443
At 31st December 2022	15,402	37,018	52,420
Net book value			
At 31st December 2021	3,423	10,926	14,349
Net book value			
At 31st December 2022	1,712	8,194	9,906

9. Creditors: amounts falling due within one year

	2022	2021
Trade creditors	6,675	5,903
Accruals and deferred income:		
Accountants' fees	2,220	2,100
Other creditors	21,690	22,921
Deferred restricted grant income	29,962	51,728
	60,547	82,652

10. Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1st January 2022	148,578	3,998	152,576
Surplus for the year	22,084	5,065	27,149
At 31st December 2022	170,662	9,063	179,725

Restricted funds	**Balance b/fwd £**	**Incoming Resources £**	**Resources expended £**	**Balance c/fwd £**
The Portishead Nautical Trust	-	20,000	20,000	-
Portishead Town Council	-	35,418	35,418	-
North Somerset Council – (Covid)	-	2,667	2,667	-
North Somerset Council – Holiday	-	12,285	12,285	-
North Somerset Council – Seniors	-	3,212	3,212	-
North Somerset Council – Warm	-	30	30	-
North Somerset Council - Skate	-	325	325	-
Groundwork – Street Dance	-	1,000	1,000	-
Wesport – CYP	-	1,321	1,321	-
Reaching Communities	-	40,000	40,000	-
Portishead In Bloom	-	100	100	-
Portishead Town Council - Seniors	-	3,466	-	**3,466**
WERN	-	1,700	1,700	-
Children in Need	**1,681**	10,500	8,047	**4,134**
Waitrose – Senior Groups	-	1,000	685	**315**
Waitrose	**705**	-	360	**345**
Neighbourly	**397**	1,500	1,094	**803**
Portishead Arts	**841**	-	841	-
Max Farrow	**294**	-	294	-
Jenna Clare	**80**	-	80	-
	3,998	134,524	129,459	**9,063**

Restricted funds are to be used only for the following specific purposes:

Children in Need	Youth support & mentoring activities for young people
Waitrose	Food for vulnerable families
Neighbourly	Food for vulnerable families
Portishead Arts	Skate board equipment
Max Farrow	Gaming equipment
Jenna Clare	LGTB resources

11. Designated funds

	Balance b/f £	New Designation £	Expenditure in Year £	Balance c/f £
Club refurbishment	30,000			30,000
Business contingency	90,000			90,000
Alternative accommodation	10,000			10,000
	130,000			130,000

The designated funds are set aside for future expenditure by Portishead Youth Centre. These are considerable in the light of the current economic uncertainty caused by the Covid-19 Pandemic, the War in Ukraine, the Energy Crisis, Increasing Interest Rates and Inflation.

The figures in the policy to be: Cover for salaries/running costs for 6 months in case of loss of income £120,000.

Cover for non-insurable costs of alternative accommodation if building out of action £10,000.

The portion remaining of existing grants is the accounts figure – provisionally £39,024.

Cumulative Fund to cover any end-of-lease refurbishment £0 (given that the lease has just been renewed)

A fund to cover the cost of a named project None.

12. Company limited by guarantee

The company is limited by guarantee and does not have share capital.

PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1143238

Accounts

Portishead Youth Centre Limited

Company limited by guarantee

Report and unaudited financial statements

for the year ended 31st December 2021

Company No. 7588073

Charity No. 1143238

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

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Portishead Youth Centre Limited

Company limited by guarantee

Annual report of the directors and trustees

The directors and trustees present their report together with the unaudited financial statements for the year ended 31st December 2021.

The trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The report is prepared in accordance with the small companies regime (Section 419(2) of the Companies Act 2006).

Administrative details

The company, Portishead Youth Centre Limited, is a company limited by guarantee number 07588073 and is a registered charity, number 1143238.

The company was incorporated on 1st April 2011 and commenced activities on 1st January 2012.

The registered office and operational address is:

1 Harbour Road
Portishead
North Somerset
BS20 7DD

Directors/trustees

M.E. Beaumont
D.R. Cook
R.M. Cruse
M.G. Dolton (resigned 28th October 2021)
N.J. Holland
C.E. Jones
M.R. Jones
J. Lord
J.W. Power
R.F. Sainsbury (made Honorary President January 2022)
T.R. Slatter
S.J. Thorne

Secretary

M. E. Beaumont

Reporting accountants

Brooking Ruse
Chartered Accountants & Registered Auditors
108 High Street
Portishead
North Somerset
BS20 6AJ

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Benefit the public by the provision of a youth centre; and
- The provision of a community youth centre to help and educate young people and children through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Charity trustee selection

Trustees are appointed by the management committee on the understanding that they will further the purposes and aims of the charity detailed above.

The management committee shall be constituted as follows:

- 1 representative of North Somerset Council
- 2 representatives of Portishead Town Council
- 1 representative of the Gordano School staff
- 1 representative of Avon & Somerset Constabulary
- Up to 10 co-opted from the local community

Achievements during the year

This is the tenth year of trading and once again it has been a very challenging year with continued Covid disruptions and uncertainty; all members of our community have been affected in some way as had our ability to fully reopen for the whole year.

As the country continued to suffer loss and a continued third lockdown at the start of the year, the Centre was once again under pressure to keep vital support services open where possible. Our experience from 2020 stood us in good stead in supporting our most vulnerable in the community and we continued to offer support where it was possible, virtually. Once again income from Building Hire, Coffee Bar sales and other activities generated on site were lost during that period and many members of the team were furloughed once more.

Undeterred, the team continued to cope admirably with all the uncertainty that entailed, continuing to win vital grant funding as noted overleaf. Portishead Town Council and the Nautical Society have once more been staunch supporters of our work with much needed continued financial support and we offer huge thanks to both. We were also successful in winning a 5-year funding bid with the National Lottery "Reaching Communities" through a huge amount of hard work from many in the team, notably Kim Jones and Karen Excell. This funding really provides the Centre with a renewed degree of financial security moving forward, for which we are immensely grateful.

Special grants and donations relating to COVID-19 were received from:

- North Somerset Council (Government Scheme)
- Government Furlough Scheme

The Government Furlough Scheme once more made it possible for us to retain all our staff. We were in receipt of a further £12,504 during 2021.

Food related funds were also received from:

- Neighbourly
- Waitrose Portishead

These funds were for the provision of food. Kim Jones in particular worked with the Local Food Bank to help feed our more vulnerable families.

Various applications have been made for grants to support the running of the Centre during 2021 and we are very grateful to:

- Portishead Town Council
- The Portishead Nautical Trust
- Children in Need
- North Somerset Council
- Wesport – CYP
- National Lottery – "Reaching Communities"
- Groundwork

We have also been generously supported by local people, organisations and businesses in the form of donations. These include, but are not limited to:

- Portishead Lions Club International
- Legal and General
- Co-op Community Fund
- Gordano Valley Church
- Aviva Community Fund
- Ros Cruse
- Anna Clarke
- Charles River
- Stuart Griffiths
- Portishead Ladies Bowling Club
- Phil Sanders
- Mike Jones
- Karen Excell
- Jenna Clare

We continue to be very grateful to the Portishead Lions Club International. Following on from the immense amount of support provided to us in 2020 when Covid first struck, they have continued to support with odd jobs around the Centre; the Trustees and staff are very grateful.

In December 2013 a ten-year lease was signed with Portishead Town Council giving the Centre a secure home. Portishead Youth Centre and Portishead itself has a building to be proud of, we have become "the place" to hold parties and events. We have been able to slowly return to these activities and more in 2021, with safety and security of our staff and Centre users paramount. It has been a wonderful sight, seeing and hearing so many people enjoying the Centre once more – mothers and babies/toddlers, young people forming new relationships, street dance practice, music making in the recording studio, faith groups meeting in quiet contemplation and our senior citizens catching up over lunch and other planned activities. The Centre has gone from strength to strength and is as busy as it has ever been; under the leadership of Kim and the oversight of the Board of Trustees, the Centre has a 3-year plan in place which guides our current and future planned activities.

Portishead Youth Centre is seen by the community as a place of expertise and safety for engaging children and young people. We are doing more work with Gordano School and others to provide education for school pupils who struggle to engage with more traditional approaches of learning and our relationship with Gordano is as strong as ever with popular Youth Hub sessions at the school being moved to larger premises due to its popularity.

The Trustees are pleased to report that the day to day running of the business continues to be expertly led by Kim Jones, supported by an excellent and dedicated team. They are the beating heart of the Centre and everything you see is driven by their imagination and care.

Policies continue to be reviewed on a rolling basis and thanks must go in particular to Jean Lord and Mark Beaumont for keeping these updated, especially the constantly changing Covid guidance.

Our continued success has been made possible by the relentless support and work by the Trustees and the Centre's staff who continue to be open to new challenges, innovative in their delivery and loyal to the Centre and all who make use of it. My heartfelt thanks to you all.

2021 will also be marked as the year that Ros Cruse decided to step down as Chair of Trustees, after 15 years leading the management committee in its various guises pre- and post-North Somerset funding. Ros has lived and breathed Portishead Youth Centre for many years and it is down to her determination, drive and will to win that you see the Portishead Youth Centre that exist today. Thank you Ros, you are a hard act to follow and I appreciate all of your wise counsel.

Thanks also go to Mark Beaumont who has served as Secretary and Vice Chair (the latter since May), Mike Jones as Treasurer, David Cook as Chair of the Finance Committee, Suzanne Thorne as Chair of the Staffing Committee and Tanya Slatter as Chair of the newly formed Planning & Outcomes Committee, created to provide support and oversight for our 3-year planning activity and related social impact assessment work.

Annual report of the directors and trustees ...continued

Reserves

The surplus for the year has amounted to £13,986 on unrestricted funds and a deficit of £16,503 on restricted funds as stated on page 13 of the accounts. The unrestricted surplus totalling £13,986 was helped by a successful insurance claim of £12,127 (for business interruption due to Covid in 2020), over £12,500 of Government furlough support and £16,097 Covid support from North Somerset. The restricted deficit of £16,503 relates to grants received in 2020 in respect of 2021 funding.

The Trustees consider the following provisions necessary in order to show a true position of the Youth Centre's ongoing working capital. Using the Reserves Policy agreed in 2021 the allocation of the reserves to be included in the annual accounts for 2020 are as follows:

- Cover for salaries and running costs for six months for business continuity in the event of a catastrophic loss of income £90,000.

- Cover for the non-insurable cost of using alternative accommodation should the centre building be out of action £10,000.

- A cumulative sum to cover any refurbishment required at the end of the lease £30,000.

This makes a total of £130,000 in the designated fund as stated in note 11, page 14. There is also a sum of £51,728 which is a portion of grants which are evenly spent until the next instalment is due or a new application can be made as stated in note 9, page 12.

Despite the incredible support from our grant funders and the hope of a full year of trading in 2022, we expect that we will need to rely upon some of our reserves to continue to operate fully as costs rise. Energy and cleaning costs have increased, our maintenance budget has risen and we have increased our staffing costs in 2022. The latter is partly down to adding new roles as we increase our provision but also to enable us to become a Living Wage Employer, something we are very proud to have achieved. We will aim to minimise the use of our reserves as much as possible but it does demonstrate the importance of having a sound financial footing.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 16th May 2022 and signed on its behalf by

John W. Power
Director/Trustee

Independent Examiner's Report to the Trustees of

Portishead Youth Centre Limited

Company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination give me cause to believe: -

1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those accounting records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ..... Date: 24th MAY 2022

Robert D Orr
Brooking Ruse
Chartered Accountants & Registered Auditors
108 High Street
Portishead
BRISTOL
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

Statement of financial activities (including income and expenditure account)

for the year ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
Incoming resources	2	142,685	93,862	236,547
Resources expended	3	128,699	109,915	238,614
Net incoming resources	4	13,986	(16,053)	(2,067)
Reconciliation of funds				
Funds brought forward		134,592	20,051	154,643
Funds carried forward	10	148,578	3,998	152,576

The statement of financial activities includes all recognised gains and losses for the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance Sheet as at 31st December 2021

		Notes	2021 £	2020 £
Fixed assets				
Tangible assets		**8**	14,349	19,703
Current assets				
Stocks			861	1,058
Debtors and prepayments			5,117	7,405
Cash at bank and in hand			214,901	146,469
			220,879	154,932
Creditors: amounts falling due within one year		**9**	82,652	19,992
Net current assets			138,227	134,940
Total assets less current liabilities			152,576	154,643
Net assets			152,576	154,643
Funds				
Restricted funds		**10**	3,998	20,051
Unrestricted funds	– Designated	**11**	130,000	130,000
	– General		18,578	4,592
			152,576	154,643

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st December 2021

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2021 and

(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 16th May 2022 and signed on its behalf by

John W. Power
Director/Trustee

Registration number: 07588073

The notes on pages 10 to 14 form an integral part of these financial statements.

Notes to the unaudited financial statements

for the year ended 31st December 2021

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

1.4 Deferred Income

Grant Income received in the year is shown as a liability in the balance sheet. This is dependent where there is a condition attached to the grant that it must be used in a particular way as specified by the grant provider otherwise it must be returned.

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.6 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	10% straight line
Office equipment & furniture	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

2. **Incoming resources**	Unrestricted funds £	Restricted funds £	Total £
Grant income	-	93,862	93,862
Donations and Fundraising	13,192	-	13,192
Food and refreshment income	22,759	-	22,759
Room hire	29,168	-	29,168
Pre School Activities	21,541	-	21,541
Other income	37,782	-	37,782
Youth Club activities	5,548	-	5,548
Insurance Claim	12,127	-	12,127
Bank interest receivable	568	-	568
	142,685	93,862	236,547

3. **Resources expended**	Unrestricted funds £	Restricted funds £	Total £
Staff costs	92,277	87,949	180,226
Goods purchased for resale	7,967	1,247	9,214
Other direct costs	11,591	1,500	13,091
Premises expenses	5,203	9,739	14,942
Administrative expenses	6,307	9,480	15,787
Depreciation	5,354	-	5,354
	128,699	109,915	238,614

4. **Net outgoing resources**	2021	2020
This is stated after charging:	£	£
Depreciation	5,354	6,568

5. **Staff costs**	£	£
Wages and salaries	169,147	128,080
Social security costs	5,173	4,545
Pension costs	3,773	3,129
Other expenses	2,133	798
	180,226	136,552

No employee received emoluments of more than £60,000.
The charity operates the NEST pension scheme for its employees.

The average number of employees during the year was as follows:	No.	No.
Youth workers	8	10
Food and refreshment sales	4	4
Pre School	5	5
Administration and support	2	3
	19	22

6. Trustee remuneration and related party transactions

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

7. Taxation

As a charity, Portishead Youth Centre Limited is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible fixed assets

	Property Improvements	Fixtures fitting & equipment	Total
Cost	£	£	£
At 31st December 2020	17,114	45,212	62,326
Additions			
At 31st December 2021	17,114	45,212	62,326
Depreciation			
At 31st December 2020	11,979	30,644	42,623
Charge for the year	1,712	3,642	5,354
At 31st December 2021	13,691	34,286	47,977
Net book value			
At 31st December 2020	5,135	14,568	19,703
Net book value			
At 31st December 2021	3,423	10,926	14,349

9. Creditors: amounts falling due within one year

	2021	2020
Trade creditors	5,903	3,411
Accruals and deferred income:		
Accountants' fees	2,100	1,980
Other creditors	22,921	14,601
Deferred restricted grant income	51,728	
	82,652	19,992

10. Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1st January 2021	134,592	20,051	154,643
(Deficit)/Surplus for the year	13,986	(16,053)	(2,067)
At 31st December 2021	148,578	3,998	152,576

Restricted funds	**Balance b/fwd £**	**Incoming Resources £**	**Resources expended £**	**Balance c/fwd £**
The Portishead Nautical Trust	**2,500**	15,418	17,918	-
Portishead Town Council	**6,249**	20,834	27,083	-
Garfield Weston	**1,666**	-	1,666	-
Children in Need	**7,426**	-	5,745	**1,681**
North Somerset Council Covid19	-	16,097	16,097	-
North Somerset Council	-	16,033	16,033	-
Reaching Communities	-	25,000	25,000	-
Waitrose	**705**	-	-	**705**
Neighbourly	**110**	400	113	**397**
Portishead Arts	**1,101**	-	260	**841**
Max Farrow	**294**	-	-	**294**
Jenna Clare	-	80	-	**80**
	20,051	93,862	109,915	**3,998**

Restricted funds are to be used only for the following specific purposes:

Children in Need	Youth support & mentoring activities for young people
Waitrose	Food for vulnerable families
Neighbourly	Food for vulnerable families
Portishead Arts	Skate board equipment
Max Farrow	Gaming equipment
Jenna Clare	LGBT resources

11. Designated funds

	Balance b/f £	New Designation £	Expenditure in Year £	Balance c/f £
Club refurbishment	30,000			30,000
Business contingency	90,000			90,000
Alternative accommodation	10,000			10,000
	130,000			130,000

The designated funds are set aside for future expenditure by Portishead Youth Centre.

12. Company limited by guarantee

The company is limited by guarantee and does not have share capital.

PORTISHEAD YOUTH & COMMUNITY CENTRE LIMITED

England & Wales - Charity number 1143238

Accounts

Portishead Youth Centre Limited

Company limited by guarantee

Report and unaudited financial statements

for the year ended 31st December 2020

Company No. 7588073

Charity No. 1143238

Brooking Ruse
Chartered Accountants
108 High Street
Portishead
North Somerset
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

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Notes to the unaudited financial statements	**10 - 14**

Portishead Youth Centre Limited

Company limited by guarantee

Annual report of the directors and trustees

The directors and trustees present their report together with the unaudited financial statements for the year ended 31st December 2020.

The trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The report is prepared in accordance with the small companies regime (Section 419(2) of the Companies Act 2006).

Administrative details

The company, Portishead Youth Centre Limited, is a company limited by guarantee number 7588073 and is a registered charity, number 1143238.

The company was incorporated on 1st April 2011 and commenced activities on 1st January 2012.

The registered office and operational address is:

1 Harbour Road
Portishead
North Somerset
BS20 7DD

Directors/trustees

M.E. Beaumont
D.R. Cook
R.M. Cruse
M.G. Dolton
N.J. Holland
C.E. Jones
M.R. Jones
J. Lord
J.W. Power
R.F. Sainsbury
T.R. Slatter
S.J. Thorne

Secretary

M. E. Beaumont

Reporting accountants

Brooking Ruse
Chartered Accountants & Registered Auditors
108 High Street
Portishead
North Somerset
BS20 6AJ

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- Benefit the public by the provision of a youth centre; and
- The provision of a community youth centre to help and educate young people and children through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

Charity trustee selection

Trustees are appointed by the management committee on the understanding that they will further the purposes and aims of the charity detailed above.

The management committee shall be constituted as follows:

- 1 representative of North Somerset Council
- 2 representatives of Portishead Town Council
- 1 representative of the Gordano School staff
- 1 representative of Avon & Somerset Constabulary
- Up to 10 co-opted from the local community

Achievements during the year

This is the ninth year of trading of Portishead Youth Centre Limited. This has been a year like no other.

During January and February the Centre ran as usual but it became apparent in March that life was going to change. The building was closed. Trustees meetings were held via Zoom and more meetings than normal were necessary in order to support the staff. Much thought went into how the Centre was going to support our young people during the lockdown: their problems were not going to go away because they had to stay at home, in fact some problems were exacerbated. Youth Club moved online as did 1:1 mentoring, pre-school arts and crafts session Messy Makes and fitness, baking, crafting and games were popular for older children and young people.

With the building closed we lost all our income from Building Hire, Coffee Bar and other activities but we still had our core costs to pay. Kim, Karen and some of the Trustees worked hard at applying for grants.

Special grants and donations relating to COVID-19 were received from:

Sport England
Neighbourly
National Lottery Community Fund Coronavirus Community Support Fund
Quartet Community Foundation
Groundwork UK (Tesco Bags of Help)
Portishead Lions Club International
Legal and General
North Somerset Council (Government Scheme)
Government Furlough Scheme

The Government Furlough Scheme made it possible for us to retain all our staff. At first we made up their salaries to 100% but once July arrived we realised that the 80% provided by Government was all we could afford. We were in receipt of £23,245.71 during 2020.

Food related funds were also received from:

Greggs
Waitrose Portishead

These funds were for the provision of food. Kim Jones in particular worked with the Local Food Bank to help feed our more vulnerable families.

Various applications have been made for grants to support the running of the Centre during 2020 and we are very grateful to:

Portishead Town Council
The Portishead Nautical Trust
Children in Need
Garfield Weston

We have also been generously supported by local people, organisations and businesses in the form of donations. These include, but are not limited to:

Portishead Parish Churches
Portishead Lions Club International
Legal and General
Home Sense
Portishead Cruising Club
Viper Innovations
Portishead Arts
Max Farrow
Phoenix Bar
Stuart Griffiths
Mike Jones
Gerry Sparks
Phil Saunders
Youth Club Members

Annual report of the directors and trustees ...continued

Special mention should be made of Portishead Lions Club International. At the beginning of the pandemic they gave us a donation of £1,000. When we needed to provide screens to make sure we were COVID-secure they arranged to make and install them for us, at an advantageous cost. Our blinds in the Nautical Room were becoming a health hazard particularly as we were using this room for the Crèche. They have replaced these and contributed half of the cost of the new units. Odd jobs around the site have also been completed by a small group of Lions. The Trustees and staff are very grateful.

In December 2013 a ten-year lease was signed with Portishead Town Council giving the Centre a secure home. Portishead Youth Centre has a building to be proud of. The Centre had become known as "the place" to hold parties and events. This venture not only helped to bring in revenue for the Centre but also helped to engage and educate the community on what the Centre does and how they can support it. We hope to be able to return to these activities in 2021.

Portishead Youth Centre is seen by the community as a place of expertise and safety for engaging children and young people. This year the number of activities on offer has had to change. We did manage to offer a Summer Holiday Scheme which was run outdoors on the outside court under gazebos. We introduced a Crèche in the autumn, which meant we had to change our insurance provider and consequently increase our insurance premium, but this has proved very successful. We are doing more work with Gordano School and others to provide education for school pupils who struggle to engage with more traditional approaches of education and learning.

The Trustees are pleased to report that the day to day running of the business has been ably managed by Kim Jones. Kim is supported by an excellent team.

Policies have been reviewed during the year and a timetable for reviews established. COVID-19 has also caused us to produce new policies and Jean Lord, Mark Beaumont and Kim Jones are to be thanked for this. Jean Lord gave up chairing the Finance Committee during the year; a role which David Cook has taken on. Jean is acting as minute secretary.

This year's success has been made possible by the relentless support and work by the Trustees and the Centre's staff who continue to be open to new challenges, innovative in their delivery and loyal to the Centre and all who make use of it.

Reserves

The surplus for the year has amounted to £1,179 on restricted funds and a deficit of £2,190 on unrestricted funds as stated on page 7 of the accounts.

The Trustees consider the following provisions necessary in order to show a true position of the Youth Centre's ongoing working capital.

Portishead Youth Centre Limited

Company limited by guarantee

Annual report of the directors and trustees ...continued

Using the Reserves Policy agreed in 2021 the allocation of the reserves to be included in the annual accounts for 2020 are as follows:

Cover for salaries and running costs for six months for business continuity in the event of a catastrophic loss of income £90,000.

Cover for the non-insurable cost of using alternative accommodation should the centre building be out of action £10,000.

A cumulative sum to cover any refurbishment required at the end of the lease £30,000.

This makes a total of £130,000 in the designated fund as stated in note 11, page 14. There is also a sum of £20,051 which is a portion of grants which are evenly spent until the next instalment is due or a new application can be made as stated in note10, page 13.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 24th May 2021 and signed on its behalf by

Rosalind M. Cruse
Director/Trustee

Independent Examiner's Report to the Trustees of

Portishead Youth Centre Limited

Company limited by guarantee

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2020, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination give me cause to believe: -

1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those accounting records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Robert Orr Date: 24th June 2021

Robert D. Orr
Brooking Ruse
Chartered Accountants & Registered Auditors
108 High Street
Portishead
BRISTOL
BS20 6AJ

Portishead Youth Centre Limited

Company limited by guarantee

Statement of financial activities (including income and expenditure account)

for the year ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total £
Incoming resources	**2**	93,356	92,792	186,148
Resources expended	**3**	95,546	91,613	187,159
Net incoming resources	**4**	(2,190)	1,179	(1,011)
Reconciliation of funds				
Funds brought forward		136,782	18,872	155,654
Funds carried forward	**10**	134,592	20,051	154,643

The statement of financial activities includes all recognised gains and losses for the year. All incoming resources expended derive from continuing activities.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance Sheet as at 31st December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	19,703	26,271
Current assets			
Stocks		1,058	1,190
Debtors and prepayments		7,405	6,179
Cash at bank and in hand		146,469	145,902
		154,932	153,271
Creditors: amounts falling due within one year	9	19,992	23,888
Net current assets		134,940	129,383
Total assets less current liabilities		154,643	155,654
Net assets		154,643	155,654
Funds			
Restricted funds	10	20,051	18,872
Unrestricted funds – Designated	11	130,000	94,258
– General		4,592	42,524
		154,643	155,654

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 10 to 14 form an integral part of these financial statements.

Portishead Youth Centre Limited

Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st December 2020

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2019; and

(c) that we acknowledge our responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 386; and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board on 24th May 2021 and signed on its behalf by

Rosalind M. Cruse
Director/Trustee

Registration number: 07588073

Portishead Youth Centre Limited

Company limited by guarantee

Notes to the unaudited financial statements

for the year ended 31st December 2020

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

1.5 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Property improvements	-	10% straight line
Office equipment & furniture	-	25% reducing balance
Fixtures, fittings & equipment	-	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2. **Incoming resources**	Unrestricted funds £	Restricted funds £	Total £
Grant income	11,334	92,792	104,126
Subscriptions and donations	12,929	-	12,929
Food and refreshment income	21,186	-	21,186
Fundraising	1,932	-	1,932
Room hire	19,370	-	19,370
Pre School Activities	10,185	-	10,185
Other income	6,305	-	6,305
Youth Club activities	9,511	-	9,511
Bank interest receivable	604	-	604
	93,356	92,792	186,148

3. **Resources expended**	Unrestricted funds £	Restricted funds £	Total £
Staff costs	71,912	64,640	136,552
Goods purchased for resale	4,788	2,934	7,722
Other direct costs	4,167	617	4,784
Premises expenses	2,656	15,712	18,368
Administrative expenses	5,455	7,710	13,165
Depreciation	6,568	-	6,568
	95,546	91,613	187,159

4. **Net outgoing resources** This is stated after charging:	2020 £	2019 £
Depreciation	6,568	8,186

5. **Staff costs**	£	£
Wages and salaries	128,080	169,569
Social security costs	4,545	5,146
Pension costs	3,129	2,831
Other expenses	798	2,437
	136,552	179,983

No employee received emoluments of more than £60,000.
The charity operates the NEST pension scheme for its employees.

The average number of employees during the year was as follows:	No.	No.
Youth workers	10	12
Food and refreshment sales	4	4
Pre School	5	4
Administration and support	3	3
	22	23

Portishead Youth Centre Limited

Company limited by guarantee

Notes to the unaudited financial statements

for the year ended 31st December 2020 ...continued

6. Trustee remuneration and related party transactions

No members of the management committee received any remuneration during the year, nor were any expenses reimbursed to trustees.

7. Taxation

As a charity, Portishead Youth Centre Limited is exempt from tax on income and gains falling within sections 466 to 493 Corporation Tax Act 2010 (CTA 2010) or section 256 Taxation of Chargeable Gains Act 1992 (TCGA 1992) to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

8. Tangible fixed assets

	Property Improvements	Fixtures fitting & equipment	Total
	£	£	£
Cost			
At 31st December 2019	17,114	45,212	62,326
Additions	-	-	-
At 31st December 2020	17,114	45,212	62,326
Depreciation			
At 31st December 2019	10,268	25,787	36,055
Charge for the year	1,711	4,857	6,568
At 31st December 2020	11.979	30,644	42,623
Net book value			
At 31st December 2019	6,846	19,425	26,271
Net book value			
At 31st December 2020	5,135	14,568	19,703

9. Creditors: amounts falling due within one year

	2020	2019
Trade creditors	3,411	8,849
Accruals and deferred income:		
Accountants' fees	1,980	1,980
Other creditors	14,601	13,059
	£19,992	£23,888

Portishead Youth Centre Limited

Company limited by guarantee

Notes to the unaudited financial statements

for the year ended 31st December 2020 ...continued

10. Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1st January 2020	136,782	18,872	155,654
(Deficit)/Surplus for the year	(2,190)	1,179	(1,011)
At 31st December 2020	134,592	20,051	154,643

Restricted funds	**Balance b/fwd £**	**Incoming Resources £**	**Resources expended £**	**Balance c/fwd £**
The Portishead Nautical Trust	-	15,000	12,500	**2,500**
Portishead Town Council	**5,250**	25,000	24,001	**6,249**
Youth Investment Fund	**4,137**	12,411	16,548	-
Quartet	**35**	-	35	-
Quartet	**362**	5,000	5,362	-
Quartet	**532**	-	532	-
Garfield Weston	-	10,000	8,334	**1,666**
National Grid	**8,556**	-	8,556	-
Children in Need	-	10,000	2,574	**7,426**
Community Fund	-	10,000	10,000	-
Sports England	-	2,586	2,586	-
Waitrose	-	1,000	295	**705**
Neighbourly	-	400	290	**110**
Portishead Arts	-	1,101	-	**1,101**
Max Farrow	-	294	-	**294**
	18,872	92,792	91,613	**20,051**

Restricted funds are to be used only for the following specific purposes:

The Portishead Nautical Trust	Youth workers' salaries and administration
Portishead Town Council	Administration and premises costs
Youth Investment Fund	Youth centre salaries, training, mentoring and administration
Quartet	Youth social action
Quartet	Youth activity
Quartet	Summer trips
Garfield Weston	Youth worker salary
National Grid	Connecting Portishead's people
Children in Need	Youth support & mentoring activities for young people
Community Fund	Staff costs
Sports England	Building running costs
Waitrose	Food for vulnerable families
Neighbourly	Food for vulnerable families
Portishead Arts	Skate board equipment
Max Farrow	Gaming equipment

11. Designated funds

	Balance b/f £	New Designation £	Expenditure in Year £	Balance c/f £
Club refurbishment	25,000	5,000	-	30,000
Business contingency	62,000	28,000	-	90,000
Alternative accommodation	6,000	4,000		10,000
Air conditioning	1,258	-	(1,258)	-
	94,258	37,000	(1,258)	130,000

The designated funds are set aside for future expenditure by Portishead Youth Centre.

12. Company limited by guarantee

The company is limited by guarantee and does not have share capital.