

YOUTH FEDERATION LIMITED
TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity number 1143231

Company number 07604916

YOUTH FEDERATION LIMITED
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FOR THE YEAR ENDED 31 MARCH 2025

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**YOUTH FEDERATION LIMITED
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

The Trustees (who are also the directors of the charitable company for company law) who served during the year were as follows:

Martin B Pearson	Chairman
Glyn Carter	Secretary
Philip Spibey	Treasurer
Alastair Stoddart	(Resigned 14/11/2024)
Peter Bibby	
Amanda Kiddle	
Jessie Aru-Phillips	(Appointed 02/05/2024)
Anneli Choyce	(Appointed 02/05/2024)
Connor Diskin	(Appointed 02/05/2024)
Davinder Gill	(Appointed 02/05/2024)
Ghanshyam Nabar	(Appointed 02/05/2024)
Amy Wood	(Appointed 02/05/2024)
Simon Hayward	(Appointed 02/05/2024)
Kerry Joinson	(Appointed 02/05/2024)

CHIEF EXECUTIVE AND SENIOR LEADERSHIP TEAM

The chief executive and senior leadership team during the year were as follows:

Christopher Hindley OBE	Chief Executive
Laura Hickling	Head of Operational Support
Lynsey Whitley	Director of Fundraising and Communications
Mervyn Harding/Simon Wickson	Financial Director
Kevin Bradburne MBE	Director of Operations

HEAD OFFICE/ REGISTERED OFFICE

20-21 Rossmore Business Village
Ellesmere Port
Cheshire
CH65 3EY

REGISTERED CHARITY NUMBER

1143231

COMPANY NUMBER

07604916

STATUTORY AUDITORS

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Altrincham Road
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Cheshire
SK9 4LY

BANKERS

TSB
Banking Business Centre
2nd Floor Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

**YOUTH FEDERATION LIMITED
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

In reviewing the previous year's activities, I would like to start with a heartfelt thanks to all those who have worked tirelessly for Youth Federation in delivering programmes that support our region's young people.

This last period has seen an unprecedented decrease in traditional funding streams as European funding post Brexit has ceased and its replacement, understandably is initially slower to feed through. Add to this a new UK government keen to set its own agenda but with again understandable caution in funding new schemes has meant the fund raising team are working harder on much smaller bids to gain the same level of income.

This reality sadly means that Youth Federation had to make some redundancies in the year but the organisation remains resilient and in a good place to take advantage of new opportunities in the future. My thanks to those who left us last year and for dedication and commitment to providing youth services.

The charity expect to see an increase in national schemes being made available through the next year.

Having said that, the charity continues a very strong commitment to providing programmes and services which are detailed in this report.

During the year the charity has engaged and supported a significant number of individuals, working with 19,000 young people with 2,345 attending our fun community events, and 237 member youth group supported.

The charity continues to develop our plans to build our own self-funded Youth Centre, known as 'Our Space, Macclesfield'. This project is taking longer than we had expected to achieve the planning consent milestone, but we remain committed and confident we will achieve this, as the need for a facility in Macclesfield for our young people remains unchanged.

At board level, we said thank you and goodbye to a long-standing trustee, Alastair Stoddart. We thank Alastair for his experience, wisdom and wit over many years' service on the board.

The board has started its Strategic review, looking at the future of Youth Fed operations and this will conclude in early 2026.

To our many funders, partners and stakeholders, thank you for your support in what has been a difficult period not just for Youth Federation but for the youth services sector and charity sector more widely.

Martin B Pearson
Chairman

Date: _____

6/11/25 MB Pearson

**YOUTH FEDERATION LIMITED
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report and the audited financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 19 to 22 and comply with the Youth Federation Limited's constitution, the Charities Act 2011, Charities (Protection and Social Investment) Act 2016 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

BACKGROUND

The charity was originally established in 1952 by Lord Leverhulme as the Cheshire Association of Boys Clubs. The charity was tasked with supporting youth organisations across Cheshire in order that volunteers and staff could deliver a quality service to young people. As the Borough Councils emerged, the Cheshire Federation of Youth Clubs as it became known increased its reach to include Halton, Warrington and Wirral and the organisation became fully constituted in 1976. The Cheshire Federation of Youth Clubs continued offering support to young people and youth organisations before evolving into the Youth Federation for Cheshire, Halton, Warrington and Wirral in 1999.

On 6 October 2011, the Charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2), Our Space Macclesfield (formerly The Fermain Club) (1143231-1), and in 2014, The Lords Taveners Woodside Youth Centre (charity number 1143231-3) which was closed in 2023. Since that period the Youth Federation Limited and its subsidiaries have grown to reach over 19,000 young people with our programmes and provides support to over 500 youth organisations.

DIRECTORS/TRUSTEES

The Directors for the purpose of company law, who are the trustees for the purpose of charity law, who served during the year are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Charity are specifically:

To advance in life and help young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To act as a resource for young people by providing advice, assistance, services, training and organising programmes of physical, educational and other activities as a means of advancing education and relieving unemployment.

Beneficiaries

Beneficiaries of the Charity's work include:

- children and young people
- volunteers (adults and young people)
- voluntary youth organisations
- local communities

To fulfil the Charity's objects a number of activities were undertaken through the charity's subsidiaries which have delivered wide ranging public benefits.

In shaping our objectives and planning our activities for the year, the Trustees confirm that they have given due regard to guidance published by the Charity Commission, including public benefit: running a charity (PB2) guidance.

ACHIEVEMENTS AND PERFORMANCE

To fulfil its charitable objectives, Youth Federation Limited, together with its subsidiaries, delivered a comprehensive range of programmes and activities that delivered significant public benefit across its operational areas. These initiatives were directed towards supporting young people in communities experiencing the greatest levels of need. The Charity's work was principally focused on enabling young people to realise their full potential by addressing key priorities including careers and employability, mental health and wellbeing, personal development, and active citizenship. In addition, the Charity sought to strengthen the capacity of youth organisations and to promote meaningful participation, partnership, and social action, thereby enhancing opportunities for young people to contribute positively to society.

An outline of the activities undertaken are listed below:

Empowering Young People Through Lifelong Skills, Careers and Employability

Throughout the year, Youth Federation Limited delivered a series of programmes designed to help young people develop the confidence, skills, and opportunities needed to achieve their ambitions. Through the Better Start programme, 114 young people were supported to build essential life and employability skills and take positive steps towards their futures. The programme specifically engaged those aged 19 and over who faced the greatest barriers to education, training, and employment, providing tailored opportunities that enabled them to grow and succeed within inclusive and supportive environments.

The Building Aspirations programme supported young people to identify their interests and passions and plan how to take steps towards their goals through a skill-building curriculum. The programme reached 31 young people who were not in education, employment, or training (NEET), including 10 young women and girls, 19 young men and boys, and 2 individuals identifying with other gender identities. Each participant received personalised support to develop confidence, enhance employability skills, and raise aspirations, helping them progress toward further training or meaningful employment.

Complementing these initiatives, the Back on Track mentoring project provided one-to-one guidance to 144 young people referred through trusted partners such as the 16–19 Service, Work Zones, Jobcentre Plus, and Housing Associations. This bespoke mentoring approach ensured that young people facing multiple challenges received practical and emotional support to navigate their personal and professional journeys.

In addition, the Multiply programme, delivered across Cheshire West, St Helens and Wirral, focused on enhancing numeracy skills among young people aged 19 and over. Through targeted workshops attended by 43 participants, the programme helped build confidence in applying practical numeracy in everyday life and the workplace, improving long-term prospects for learning and employment.

Further expanding the Charity's reach, the Cyber programme engaged an impressive 1,956 young people, strengthening digital literacy, online safety awareness, and employability in the growing technology sector. A total of 102 participants across Wirral and 207 participants from Cheshire West enhanced their digital confidence and practical skills, equipping them with valuable tools for lifelong learning and success in an increasingly digital world.

The Talent Match programme further strengthened Youth Federation Limited's commitment to supporting some of the hardest-to-reach young people, helping them overcome significant barriers and move towards employment, education, or training. From April to March, the programme engaged 34 young people in Halton, 47 in St Helens, and 88 in Wirral. Through tailored mentoring and development opportunities, participants were able to build confidence, develop employability skills, and take meaningful steps towards sustainable work. This person-centred approach ensured that even those furthest from the labour market were supported to realise their potential and create positive, lasting change in their lives.

Building on this success, The Cheshire and Warrington Pledge programme expanded the Charity's impact by inspiring thousands of young people through direct engagement with schools, youth groups, and local employers. The programme provided real-world insights into career pathways and professional development opportunities, helping young people better understand how their skills and interests align with emerging local industries.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

During the year, The Pledge worked with 109 schools across Cheshire and Warrington, creating strong and lasting links between education and industry. A total of 497 exhibitors took part in Pledge activities, showcasing a diverse range of sectors and opportunities. Through these collaborations, 7,996 young people were able to attend events, meet employers face-to-face, and explore new career possibilities, gaining a clearer understanding of the skills and attributes valued in today's workplaces.

Over 500 employers played a vital role in the initiative, not only highlighting career opportunities but also helping young people understand the attitudes, behaviours, and competencies required for success across different industries. This meaningful dialogue between young people and employers bridged the gap between education and employment, helping to prepare the next generation for the realities of the job market while enabling businesses to connect with and nurture future talent. The Pledge's continued momentum reflects its effectiveness in empowering young people and supporting the local economy through partnership-driven career development.

The National Citizen Service (NCS) programme, delivered across Cheshire, Greater Manchester, Halton, and Wirral, provided another vital opportunity for young people to develop essential life and employability skills. Youth Federation Limited led the initiative in the Liverpool City Region, working effectively with local partners to ensure impactful delivery. Specifically designed for 16- and 17-year-olds, the NCS programme focused on three key areas: Life Skills, Employability, and Social Action. Participants engaged in 48 hours of dynamic activities that promoted personal growth, resilience, and teamwork, while also instilling a strong sense of civic responsibility.

By providing practical experiences and opportunities for reflection, the programme equipped young people with the tools needed to navigate the challenges of adulthood and transition successfully into employment or further education. Funded by the government, NCS was accessible to a diverse range of participants, ensuring inclusivity and engagement across communities. Throughout the year, 1,009 young people graduated from the programme, completing a remarkable 3,027 experiences. This success demonstrated the positive impact of NCS in empowering young people to realise their potential while encouraging them to make meaningful contributions to their local communities.

Through the Duke of Edinburgh's Award, 13 young people completed accredited personal development pathways, building resilience, leadership, and teamwork skills while contributing to their communities.

The National Careers Service, provided free, impartial careers information, advice, and guidance to young people over the age of 19. Careers advisors worked closely with each participant to deliver personalised support tailored to individual goals and circumstances. Youth Federation Limited supported 703 young people through this programme, with 77 moving into employment and 249 progressing into learning. At the heart of this work was a commitment to equipping young people with the practical skills, confidence, and knowledge needed to thrive in today's changing job market.

Complementing this, another arm of Youth Federation Limited's employability provision, the Money Max programme trained 1,021 young people between the ages of 14 and 25 in financial literacy. Through interactive workshops and hands-on learning, participants developed a strong understanding of budgeting, saving, and financial responsibility, empowering them to make informed decisions about their personal finances both now and in the future.

Supporting Mental Health and Emotional Wellbeing

Youth Federation Limited continued to deliver vital non-crisis mental health support for children and young people aged 8 to 25 across Cheshire and Warrington through Your Mind Matters. Throughout the year, the service maintained an average waiting list of around 15 young people, with assessment wait times typically between three and five days. Depending on individual contract arrangements, young people were able to access ongoing support within an average of three to six weeks.

A total of 1,107 young people were supported during this period, referred through eleven active pathways including The Mix, CAMHS, Queensbury, Community Action, Cheshire Young Carers, SCP, self-referrals, internal services, and GPs. The majority of these young people presented with mental health challenges such as anxiety, depression, stress, low mood, and difficulties with emotional regulation - often linked to school pressures, relationships, and social isolation. By providing early, accessible, and compassionate support, Youth Federation Limited ensured that young people were able to receive the help they needed before reaching crisis point.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

This provision was further strengthened through targeted initiatives, including Cheshire Mental Health Support, SCP, ADHD and Me, Young Hearts Strong Minds, Women of the World Mental Health Empowerment, and Youth Mental Health First Aid. Together, these programmes created a coordinated and holistic approach to mental health, promoting early intervention, building resilience, and equipping young people with practical coping strategies to manage everyday pressures.

Through this integrated approach, Youth Federation Limited and subsidiaries not only strengthened the confidence and wellbeing of participants but also supported their ability to progress into education, training, or employment. Importantly, these initiatives helped reduce the demand on local Child and Adolescent Mental Health Services (CAMHS) and the Safeguarding Children Partnership (SCP), ensuring that children and young people received the right support at the right time.

Strengthening Communities and Youth Organisations

The Charity's network of youth organisations continued to grow, with membership increasing to 237 organisations during the year. This growth reflects the ongoing trust and confidence placed in Youth Federation Limited's support and partnership approach. Member organisations benefited from personalised guidance tailored to their specific needs, including one-to-one consultations on best practices, governance, policy development, recruitment strategies, and effective fundraising techniques. By providing this support, Youth Federation Limited helped member organisations navigate a challenging financial climate while maintaining high-quality services for young people.

In addition to personalised support, Youth Federation Limited delivered training programmes to enhance the skills of member organisations and ensure the provision of safe, effective services. Training covered essential topics such as safeguarding, first aid, behaviour management, and included assistance with DBS checks. Equipping members with these crucial skills and knowledge helped create safer environments and enabled organisations to operate confidently, while ensuring that the needs and concerns of young people were effectively represented and addressed. This work reflects Youth Federation Limited's overarching mission to strengthen youth organisations, enabling them to thrive and better serve their communities.

The Our Space project continues to be a flagship priority for the charity, aimed at creating a high-quality, modern youth centre on the existing land in Macclesfield. This facility will provide a safe, inclusive, and inspiring environment for young people under 21, where they can develop skills, build friendships, and access vital support. Over the past year, the project has made steady progress despite a complex and evolving planning landscape. The commitment to delivering a transformational space for young people has never wavered, and the dedication shown by staff, volunteers, consultants, and supporters has been truly inspiring.

Youth Federation Limited delivered a variety of events and projects directly engaging young people. A highlight of the year was Limitless You, which brought together 2,345 young people to celebrate achievement, build aspiration, and showcase the power of youth potential. The Green Ambassadors programme empowered 15 young people to design and lead local environmental projects, promoting sustainability, social responsibility, and community engagement. These initiatives not only developed participants' leadership and teamwork skills but also strengthened civic pride and environmental awareness across local communities.

Enabling Youth Voice and Social Action

Youth Federation Limited remained committed to ensuring that young people have meaningful opportunities to influence the decisions and services that affect their lives. Through the Youth Voice programme, 15 young people came together regularly, holding 12 formal meetings throughout the year to share experiences, discuss priorities, and contribute to shaping local policies and programmes.

Complementing this, 19 Young Ambassadors represented their peers across Cheshire and Warrington, championing key issues such as education, employability, mental health, and community wellbeing. By promoting youth-led social action and advocacy, these initiatives ensured that young people's voices remained central to community development and decision-making, strengthening both participation and leadership across the region.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Through these initiatives, Youth Federation Limited and subsidiaries not only amplified the voices of young people but also fostered leadership, confidence, and civic engagement. Young people were actively involved in decision-making, consultation processes, and community projects, ensuring that services and programmes reflected their needs and aspirations.

FINANCIAL REVIEW

The results of charity's performance for the year are set out in the Statement of Financial Activities (SOFA) for 2024/25 on page 15.

During 2024–2025, Youth Federation Limited maintained stable operations despite a challenging funding landscape. The organisation continued to deliver strong project outcomes and manage its resources effectively, ensuring all contractual and grant-funded programmes achieved their intended outputs.

Total income from all funding sources amounted to £2,085,659, a decrease of £287,985 on the previous year (2023/24: £2,373,644). This reduction reflects the conclusion of several large European-funded programmes and the transition to replacement funding under the UK Shared Prosperity Fund. While these new funds ensured continuity in delivery, they were smaller in scale than the previous European Social Fund programmes. Despite this, Youth Federation continued to diversify its income base through local authority partnerships and charitable trusts.

Total Expenditure increased by £151,877 to £2,367,825 (2023/24: £2,215,948). The increase was driven by rising project delivery costs, particularly within employability and mental health programmes, as well as costs associated with transitioning major contracts. Administrative costs remained well controlled through continued hybrid working arrangements and close financial monitoring.

On the Statement of Financial Position (SOF) as at 31 March 2025, Group Fixed Assets were £4,993 lower than the previous year; whilst Group current assets of £910,535 for the year were £320,529 lower than the previous year end (2023/24: £1,231,064). Creditors falling due in one year were £215,818, lower by £43,356 (2023/24: £259,174). These variances resulted in net current assets of £694,717 being £277,173 lower than the previous year (2023/24: £971,890).

At 31 March 2025, there was a decrease in the Group Total Funds available of £282,166, which now stands at £1,474,655 (2023/24: £1,756,821). The restricted funds are disclosed on pages 34 to 37 of the accounts and these funds are the carried forward contracts that can only be used for the purposes set out by the funders. They also include the general funds of Youth Federation, Changing Young Lives Limited and Our Space Macclesfield.

Regarding the statement of cash flows for the year ended 31st March 2025, the total cash and cash equivalents at the end of the year decreased by £233,315 to £623,399 (£856,714 in 2023/24).

The Trustees remain confident in the charity's financial stability and its ability to meet all ongoing obligations. The strengthened unrestricted reserves provide a solid foundation for maintaining service delivery during a period of economic uncertainty. Continued focus on income diversification, effective cost control, and the strategic development of the *Our Space Macclesfield* project will support the organisation's sustainability and growth in the coming year.

INVESTMENT POLICY

Youth Federation Limited has a high interest account in the name of the charity which holds funds above its working capital requirements to maximise interest earned.

YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025

RESERVES POLICY

The Accumulated Fund receives the surplus arising from the main charitable activities. All assets held by the charity are used for the furtherance of its objectives.

The Trustees has set a reserves policy which requires that reserves be maintained at a level which ensures that Youth Federation Limited's core activity could continue during a period of unforeseen difficulties and that a proportion of reserves be maintained in readily available form.

The year closed with a net deficit of £282,166, compared with a surplus of £137,279 in 2023–2024. While this represents a reduction in total funds, unrestricted reserves strengthened, increasing from £602,639 to £790,895, ensuring the charity continues to meet its reserves policy target of six months' operating costs (£408,000). Restricted funds decreased to £683,760 (2023–2024: £1,154,182), reflecting the completion of several funded projects at year-end.

FUTURE PLANS

The Trustees have approved a strategic plan for the year ahead that reflects both the opportunities and the significant challenges facing the youth sector. Thanks to a strong financial foundation, the charity is able to move forward with confidence, even as we respond to difficult external conditions. Our focus remains on delivering mentoring, mental health support, employability programmes, youth work skills, and youth group support, all of which continue to be critical for the young people we serve. This year's plan is shaped by five core principles: maintaining the staff capacity needed to deliver key services; setting a credible and achievable fundraising target; preserving the year-end cash position; using reserves to cover central costs in the first half of the year while income builds; and ensuring flexibility to make further changes if needed.

In implementing this plan, the charity is balancing the need to reduce costs with the responsibility to maintain our core capabilities. A difficult but necessary redundancy process will result in a smaller delivery team, and we are working hard to ensure that the impact on services is minimised. The first half of the year will focus on delivering funded work and building momentum towards reaching our income targets. Trustees and the senior leadership team will continue to monitor progress closely, remaining ready to adapt as needed. Despite the challenges, our commitment to young people remains unchanged, and this year's strategy is designed to ensure the charity stays responsive, resilient and focused on delivering meaningful, lasting impact.

A key ongoing initiative remains the development of the new Our Space Macclesfield youth centre. Refinements are being made in response to feedback from the community and partner agencies. As the project progresses towards securing planning consent, awareness-raising and fundraising activities will increase, ensuring the facility provides a safe, inspiring, and inclusive space for young people in the area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Historically, the original charity, Youth Federation for Cheshire, Halton, Warrington and Wirral (the charity) was governed by a constitution drafted by IC Tomlinson, presented at the Annual General Meeting on 16 September 2004 and was approved by the charity Commission. The Trustees agreed that the constitution could be amended by a Special Resolution passed on 27 January 2011 to allow the charity to be managed by a sole corporate trustee.

On 6 October 2011 the charity Commission made the Order appointing Youth Federation Limited (a company limited by guarantee and registered charity; company no. 7604916; charity no. 1143231) as the sole corporate trustee of the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2). Youth Federation Limited is governed by its own articles of association and acts through its Directors (who are known as Trustees) and The Fermain Club (charity number 1143231-1) and in 2014, The Lords Taveners Woodside Youth Centre (charity number 1143231-3). The latter became dormant on 5 October 2023.

**YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

The Trustees of Youth Federation Limited (who are also the directors of the charitable company for purposes of company law) are responsible for overseeing the governance of the charitable company in accordance with its Memorandum and Articles of Association.

At the time of writing, there are currently thirteen members, and these are appointed as set out in the Articles of Association.

On 31 of October 2011, the Trustees passed a resolution that the day to day management of the charity; its associated charities and business undertakings be undertaken by the Youth Federation's Chief Executive and senior leadership team.

Monitoring of progress against an annual plan and key decisions around the strategic developments are made by the directors on behalf of the charity. A meeting of the Directors occurs every quarter and is chaired by the Chair.

APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES

Organisations or individuals can apply to become a member of Youth Federation Limited by applying in the form required by the Directors who will consider their application. The Directors are normally appointed at the Annual General Meeting as outlined in the Youth Federation Limited's Articles of Association. All appointed Directors go through an induction process with the Chief Executive. The induction process includes a briefing on their legal responsibilities (under charity and Company law), the content of the governing documents, the committee and decision making processes, the work plan and recent financial performance of the charity. Directors are encouraged to attend and participate in activities and events being organised by the charity and attend appropriate training events where this will facilitate the undertaking of their role.

RELATED PARTIES AND CO-OPERATION WITH OTHER ORGANISATIONS

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or a senior manager of the charity with the delivery of contracted services must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year, no such related party transactions were reported.

Youth Federation Limited is the sole corporate Trustee for Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield (formerly The Fermain Club) and The Lords Taverners Woodside Youth Centre. The Lord's Taverners Woodside Youth Centre closed down and was removed from the register at the Charities Commission on 5 October 2023.

Youth Federation Limited has a linked relationship with a charitable trading company, Changing Young Lives Limited. This company was incorporated on the 20 December 2012 by the Youth Federation Limited. Changing Young Lives Limited can generate additional unrestricted funding for the charities by gifting profits on an annual basis.

PAY POLICY FOR SENIOR STAFF

The Trustees view the sole corporate trustee and the senior leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity. All Trustees give of their time freely and no Trustees received remuneration in the year.

The pay of the senior leadership team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Directors benchmark against pay levels in other youth organisations of a similar size run on a voluntary basis.

**YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

RISK MANAGEMENT

The Trustees have a risk management strategy which comprises of an annual review of the principal risks and uncertainties that the charity faces, coupled with ongoing measurement of risk factors by the Senior Leadership Team submitted quarterly in a risk register. The Trustees examined the major strategic, business and operational risks which the charity faces and is able to confirm that processes to enable regular monitoring are in place to ensure corrective action can be taken in a timely manner, if needed.

As part of the charity's ongoing commitment to developing robust management systems, regular monthly reports identify any area within the organisation that moves out of the acceptable range; i.e. cash flow, delivery targets against contract, project term length, funders' grant usage requirements etc., so that the necessary steps can immediately be taken to lessen these risks.

A fundamental element, therefore, in the management of financial risk during the pandemic was a regular review of available liquid funds to settle debts as they fall due and active management of trade debtors and creditors balances to ensure sufficient working capital. A number of operational programmes were being driven by payment by results agreements and therefore greater attention was focused on non-financial risks, particularly the measurement of work with young people during the pandemic. Processes and procedures to monitor performance were reviewed and updated to ensure more timely information was provided to managers. In this way, early intervention and corrective action was undertaken to address any underperformance at the earliest possible point. These monitoring reports are also collated on a quarterly basis to further evidence the charity's public benefit.

REFERENCE AND ADMINISTRATIVE DETAILS

Day-to-day management of the charity is delegated to the Chief Executive, Chris Hindley, and the Senior Leadership Team. To ensure projects keep within budget and progress against youth work targets are monitored, monthly progress reports are submitted to the Senior Leadership Team meeting. The Chair attends the Senior Leadership Team meeting on a quarterly basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Youth Federation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**YOUTH FEDERATION LIMITED
TRUSTEE'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

DISCLOSURE OF INFORMATION TO THE AUDITOR


In so far as the trustees are aware at the time of approving the trustees' annual report:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITORS

Ascendis Audit Limited, who were appointed during the year, have expressed their willingness to remain in office as auditors.

Approved by the Board on 6/11/25 and signed on its behalf by:


Martin B Pearson
Chairman

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

OPINION

We have audited the financial statements of Youth Federation Limited (the 'parent charitable company') and its subsidiary (together the 'group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the group and parent charitable company Statement of Financial Positions, the consolidated Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- and have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the directors' report for the purpose of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the environment of the charitable company and the group obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees Responsibilities, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
YOUTH FEDERATION LIMITED
FOR THE YEAR ENDED 31 MARCH 2025**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (CONTINUED)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We gained an understanding of the controls that the Trustees have in place to prevent and detect fraud. We enquired of the Trustees about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: misappropriation of cash and other assets.
- We reviewed the financial statements disclosures and tested to supporting documentation to assess the compliance with relevant laws and regulations discussed above.
- We enquired of the Trustees about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

There are inherent limitations in our audit procedures described above. The more removed the laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to inquiry of the directors and other management and the inspection of legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may include deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's ("FRC's") website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Allan Byrne BA (Double Hons) FCA, Senior Statutory
Auditor For and on behalf of Ascendis Audit Limited, Statutory
Auditor

Date _____

Unit 3, Building 2, The Colony
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

YOUTH FEDERATION LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME					
Donations and legacies	3	1,800	2,400	4,200	51,100
Income from investments	4	10,255	-	10,255	50
Income from charitable activities	5	761,021	1,309,583	2,070,604	2,318,451
Other income	6	600	-	600	4,043
TOTAL INCOME		<u>773,676</u>	<u>1,311,983</u>	<u>2,085,659</u>	<u>2,373,644</u>
EXPENDITURE					
Expenditure on charitable activities	7	1,339,255	1,028,570	2,367,825	2,209,465
Other finance costs	9	-	-	-	6,483
TOTAL EXPENDITURE		<u>1,339,255</u>	<u>1,028,570</u>	<u>2,367,825</u>	<u>2,215,948</u>
NET INCOME/(EXPENDITURE)		(565,579)	283,413	(282,166)	157,696
TRANSFERS					
Gross transfers between funds	20	753,835	(753,835)	-	-
OTHER RECOGNISED GAINS AND LOSSES					
Actuarial losses on defined benefit pension scheme	12	-	-	-	(20,417)
NET MOVEMENT IN FUNDS		<u>188,256</u>	<u>(470,422)</u>	<u>(282,166)</u>	<u>137,279</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		602,639	1,154,182	1,756,821	1,619,542
TOTAL FUNDS CARRIED FORWARD		<u>790,895</u>	<u>683,760</u>	<u>1,474,655</u>	<u>1,756,821</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

YOUTH FEDERATION LIMITED
COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £
INCOME				
Donations and legacies	3	-	51,100	51,100
Income from investments	4	-	50	50
Income from charitable activities	5	1,069,151	1,249,300	2,318,451
Other income	6	1,067	2,976	4,043
TOTAL INCOME		1,070,218	1,303,426	2,373,644
EXPENDITURE				
Expenditure on charitable activities	7	1,117,502	1,091,963	2,209,465
Other finance costs	9	6,192	291	6,483
TOTAL EXPENDITURE		1,123,694	1,092,254	2,215,948
NET INCOME/(EXPENDITURE)		(53,476)	211,172	157,696
TRANSFERS				
Gross transfers between funds	20	269,547	(269,547)	-
OTHER RECOGNISED GAINS AND LOSSES				
Actuarial losses on defined benefit pension scheme	12	-	(20,417)	(20,417)
NET MOVEMENT IN FUNDS		216,071	(78,792)	137,279
RECONCILIATION OF FUNDS				
Total funds brought forward		386,568	1,232,974	1,619,542
TOTAL FUNDS CARRIED FORWARD		602,639	1,154,182	1,756,821

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

YOUTH FEDERATION LIMITED
CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025

		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
FIXED ASSETS					
Intangible assets	14	-	3,379	-	-
Tangible assets	15	779,938	781,552	218,520	29,269
Investments	16	-	-	1	1
		<u>779,938</u>	<u>784,931</u>	<u>218,521</u>	<u>29,270</u>
CURRENT ASSETS					
Debtors	17	287,136	374,350	469,591	471,102
Bank and cash		623,399	856,714	533,503	590,496
		<u>910,535</u>	<u>1,231,064</u>	<u>1,003,094</u>	<u>1,061,598</u>
CREDITORS: Amounts falling due within one year	18	<u>(215,818)</u>	<u>(259,174)</u>	<u>(82,144)</u>	<u>(85,958)</u>
NET CURRENT ASSETS		694,717	971,890	920,950	975,640
TOTAL ASSETS LESS CURRENT LIABILITIES		1,474,655	1,756,821	1,139,471	1,004,910
NET ASSETS		<u>1,474,655</u>	<u>1,756,821</u>	<u>1,139,471</u>	<u>1,004,910</u>
FUNDS:	20				
Unrestricted funds		790,895	602,639	1,049,734	602,630
Restricted funds		683,760	1,154,182	89,737	402,280
		<u>1,474,655</u>	<u>1,756,821</u>	<u>1,139,471</u>	<u>1,004,910</u>

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and for circulation to members of the company.

The notes on pages 19 to 39 form part of these accounts. Approved by the Board of Trustees on 6/11/25 and signed on its behalf by:



Martin B Pearson
Chairman

YOUTH FEDERATION LIMITED
CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

		Group		Charity	
	Notes	2025 £	2024 £	2025 £	2024 £
Cash flows from operating activities					
Net cash (used in) / generated from operations	23	(226,656)	59,254	(61,998)	279,639
Cash inflows from investing activities					
Purchase of tangible assets		(16,914)	(76,096)	(5,250)	(34,335)
Interest received		10,255	-	10,255	-
Interest paid		-	(6,483)	-	-
		<u>(6,659)</u>	<u>(82,579)</u>	<u>5,005</u>	<u>(34,335)</u>
Cash flows from financing activities					
Repayment of borrowings		-	(78,356)	-	-
(Decrease) / increase in cash and cash equivalents		(233,315)	(101,681)	(56,993)	245,304
Cash and cash equivalents at beginning of year	23	856,714	958,395	590,496	345,192
Cash and cash equivalents at end of year	23	<u>623,399</u>	<u>856,714</u>	<u>533,503</u>	<u>590,496</u>

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Charity information

The Youth Federation Limited is a registered charity (1143231) and private company (07604916) limited by guarantee incorporated in England and Wales. The principal address is 20-21 Rossmore Business Village, Ellesmere Port, Cheshire, CH65 3EY.

The Charitable Company's financial statements have been prepared in compliance with the Charities SORP (FRS 102) issued 1 January 2015 (update bulletin 2, effective 1 January 2019).

On 6 October 2011, the Youth Federation for Cheshire, Halton, Warrington and Wirral (charity number 1143231-2) and Our Space Macclesfield (charity number 1143231-1) became constituent charities of Youth Federation Limited by a uniting order under section 96(5) of the Charities Act 1993. On 5 October 2023, the Lord's Taverners Woodside Youth Centre (charity number - 1143231-3) was closed and all funds were transferred to the parent. In accordance with the Charities SORP, the constituent charities have been accounted for as branches of Youth Federation Limited and as such their individual transactions and balances have been aggregated with those of Youth Federation Limited as if they have always formed a single charity. Youth Federation Limited is also the sole shareholder of the trading entity Changing Young Lives Limited (company number 08338248).

No separate SOFA has been presented for the charitable company alone as permitted by Section 408 of the Companies Act 2006. The net deficit for the Charity for the year before other recognised gains and losses was £206,907 (2023/24: surplus £407,077).

References to 'Group' or 'Consolidated' means the parent charitable company, all linked charities and the subsidiary undertaking, Changing Young Lives Limited. References to "Charity" means the parent charitable company alone.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Basis of consolidation

The consolidated financial statements include the results of the Charity's wholly owned subsidiary undertakings and linked charities for which Youth Federation Limited is sole corporate trustee as listed.

All financial statements are made up to 31 March 2025.

All intra-group transactions, balances and unrealised gains on transactions between group entities are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in the furtherance of the general objectives of the Charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the stipulated terms of the contract or appeal.

Details of the nature and purpose of each restricted fund are set out in note 20 of the accounts.

1.5 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from charitable activities is deferred until entitlement to the income has passed when received in advance.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Investment income arises from the monies held in the Charity's bank deposit account and has been recognised on a receivable basis.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the Charity has control over the item. Fair value is determined on the basis of the value of the gift to the Charity. For example the amount the Charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1.6 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs associated with the delivery of the Charity's youth work projects undertaken to further the purposes of the Charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. Where support costs cannot be directly attributed to particular headings they have been allocated on a pro-rata basis consistent with use of the resources.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation was recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases and is now fully amortised:

Software - 3 years straight line

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and computers	15% reducing balance/1-3 years straight line
Tenants' improvements	Over the lease term
Long leasehold	Over the lease term

The Group has begun the application process to obtain planning permission to construct a youth centre on the Our Space Macclesfield land. This has been classified as an Asset Under Construction and as such no depreciation will be charged on this until the asset is completed.

Land included in the above is included at fair value. The associated historic gain on valuation is recorded in the revaluation reserve.

1.9 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Any losses arising from impairment are recognised in expenditure.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.13 Operating leases

Rentals payable under operating leases are charged in the SOFA on a straight line basis over the term of the lease.

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

1.14 Pensions

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

The charity used to offer a defined benefit final salary scheme for the benefit of certain employees. This scheme is no longer offered to employees.

The defined benefit scheme was the Cheshire Pension Fund, which is a multi-employer final salary scheme where the share of the assets and liabilities applicable to the charity were identified by an actuarial valuation. The assets of the scheme are held separately from those of each employer in a fund administered for the benefit of Local Authority employees and those other scheduled bodies and is administered in accordance with the Local Government Pension Scheme ("LGPS") Regulations 2013.

The charity made a payment on 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

2. JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

There are no key estimates or assumptions.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

3. DONATIONS AND LEGACIES

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Donations from individuals and corporates:				
Youth Federation for Cheshire, Halton, Warrington And Wirral	-	-	-	50,100
Our Space Macclesfield	-	2,400	-	1,000
Other	1,800	-	-	-
	<u>1,800</u>	<u>2,400</u>	<u>-</u>	<u>51,100</u>
Total funds		<u>4,200</u>		<u>51,100</u>
Charity				
Donations from individuals and corporates:				
Changing Young Lives Limited	196,030	-	251,466	-
Lord's Taverners Woodside Youth Centre	-	-	127,714	-
	<u>196,030</u>	<u>-</u>	<u>379,180</u>	<u>-</u>
Total funds		<u>196,030</u>		<u>379,180</u>

4. INCOME FROM INVESTMENTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Bank interest receivable	10,255	-	-	50
	<u>10,255</u>	<u>-</u>	<u>-</u>	<u>50</u>
Total funds		<u>10,255</u>		<u>50</u>
Charity				
Bank interest receivable	10,255	-	-	-
	<u>10,255</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds		<u>10,255</u>		<u>-</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

Group	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Youth Federation For Cheshire, Halton, Warrington and Wirral				
Central Support	11,793	-	-	2,785
Community Learning	8,300	-	-	4,000
Arete Foundation	-	-	-	10,000
	<u>20,093</u>	<u>-</u>	<u>-</u>	<u>16,785</u>
 Youth Club Support				
Wirral Youth Empowerment	-	24,750	-	-
	<u>-</u>	<u>24,750</u>	<u>-</u>	<u>-</u>
 Youth Education and Development				
Back On Track	-	-	-	25,000
Better Start	-	50,480	-	14,342
BBC Children In Need	-	-	-	17,401
Schools Activity +	8,000	-	-	77,000
Adult Community Learning	19,697	-	-	6,293
NCS Enrichment Pilot	104,280	-	-	44,719
Living Your Best Life	-	-	-	13,598
Mental Health & Wellbeing	-	30,000	-	73,229
Multiply Wirral	-	-	-	44,884
Spotlight Project	-	200	-	3,955
# I Will	-	-	-	10,000
Green Ambassadors	-	-	-	10,000
Pilgrim Trust	-	30,400	-	30,000
Limitless You	17,404	-	-	11,010
Cyber Safety	-	20,000	-	-
Charles Hayward Foundation	-	25,000	-	-
Building Aspirations	-	28,926	-	-
Safeguarding Children Partnership	20,325	-	-	-
Engineering The Future	-	2,000	-	-
Green Shoots	-	9,998	-	-
CW&C Mental Health	-	7,380	-	-
CWVA Neurodiversity Pathway	-	5,000	-	-
CCF Re:Focus	-	25,220	-	-
CWCC Employment Outcomes	-	19,000	-	-
Bank of America	-	39,752	-	-
	<u>169,706</u>	<u>293,356</u>	<u>-</u>	<u>381,431</u>
	<u>189,799</u>	<u>318,106</u>	<u>-</u>	<u>398,216</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES (continued)

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group (continued)				
Youth Federation Limited				
Active Cheshire	12,000	-	12,000	-
Bank of America	-	-	60,988	-
MYA – YFF	-	66,844	-	237,205
Other	-	-	21,798	-
Careers & Engagement Programme - NHS	-	2,000	-	78,555
Seetec	76,045	-	72,751	-
Talent Match	-	367	-	214,145
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	82,784	-	101,361
Back On Track	-	25,003	-	24,998
LEP CEC Projects	-	5,000	-	68,473
Warrington BC UKSPF	-	70,000	-	25,000
CWCC UKSPF	-	120,000	-	51,347
Talent Match Plus	-	228,697	-	-
Multiply – St Helens	-	6,399	-	-
National Lottery – Mental Health	-	129,158	-	-
CEC UKSPF	-	75,488	-	-
Cheshire Young Carers – Mental Health	-	78,870	-	-
Duke of Edinburgh Award Grant Scheme	-	8,995	-	-
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	-	-
	88,045	990,890	167,537	851,084
Changing Young Lives				
Cheshire & Warrington Pledge	-	-	226,359	-
National Citizen Service	325,780	-	458,429	-
Careers and Enterprise Company	-	-	35,309	-
LSIP – SCCC	-	-	29,304	-
The Pledge Access	-	-	152,213	-
Catch 22	81,683	-	-	-
EFLT Cheshire	54,080	-	-	-
CEC LEP Projects	18,916	-	-	-
Other	2,718	-	-	-
	483,177	-	901,614	-
Our Space Macclesfield				
Other	-	587	-	-
	-	587	-	-
TOTAL	761,021	1,309,583	1,069,151	1,249,300
Total funds		<u>2,070,604</u>		<u>2,318,451</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5. INCOME FROM CHARITABLE
ACTIVITIES (continued)

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Charity				
Active Cheshire	12,000	-	12,000	-
Bank of America	-	-	60,988	-
MYA – YFF	-	66,844	-	237,205
Other	-	-	21,798	-
Careers & Engagement Programme - NHS	-	2,000	-	78,555
Seetec	76,045	-	72,751	-
Talent Match	-	367	-	214,145
This Is Your Life	-	50,000	-	50,000
Westminster Foundation	-	82,784	-	101,361
Back On Track	-	25,003	-	24,998
LEP CEC Projects	-	5,000	-	68,473
Warrington BC UKSPF	-	70,000	-	25,000
CWCC UK SPF	-	120,000	-	51,347
Talent Match Plus	-	228,697	-	-
Multiply – St Helens	-	6,399	-	-
National Lottery – Mental Health	-	129,158	-	-
CEC UKSPF	-	75,488	-	-
CWVA/ICB – Mental Health	-	78,870	-	-
Duke of Edinburgh Award Grant Scheme	-	8,995	-	-
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	-	-
	<u>88,045</u>	<u>990,890</u>	<u>167,537</u>	<u>851,084</u>
Total funds		<u>1,078,935</u>		<u>1,018,621</u>

6. OTHER INCOME

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Miscellaneous income	<u>600</u>	<u>-</u>	<u>1,067</u>	<u>2,976</u>
	<u>600</u>	<u>-</u>	<u>1,067</u>	<u>2,976</u>
Total funds		<u>600</u>		<u>4,043</u>
Charity				
Miscellaneous income	<u>300</u>	<u>-</u>	<u>1,056</u>	<u>-</u>
	<u>300</u>	<u>-</u>	<u>1,056</u>	<u>-</u>
		<u>300</u>		<u>1,056</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7. EXPENDITURE ON CHARITABLE ACTIVITIES

		2025		2024	
	Note	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group					
Staff costs	11.	881,049	810,344	644,921	931,831
Other costs		413,176	218,226	440,798	158,970
Governance costs	8.	45,030	-	31,783	1,162
		<u>1,339,255</u>	<u>1,028,570</u>	<u>1,117,502</u>	<u>1,091,963</u>
Total funds			<u>2,367,825</u>		<u>2,209,465</u>
Charity					
Staff costs	11.	395,835	547,501	337,120	520,233
Other costs		83,807	99,705	77,095	31,340
Governance costs	8.	25,911	-	25,993	-
		<u>505,553</u>	<u>647,206</u>	<u>440,208</u>	<u>551,573</u>
Total funds			<u>1,152,759</u>		<u>991,781</u>

8. GOVERNANCE COSTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Meetings and conferences	5,600	-	4,610	-
Auditor's remuneration	16,320	-	14,790	-
Prior year auditor's remuneration	9,120	-	-	-
Professional and legal fees	13,090	-	11,276	925
Other governance costs	900	-	1,107	237
	<u>45,030</u>	<u>-</u>	<u>31,783</u>	<u>1,162</u>
Total funds		<u>45,030</u>		<u>32,945</u>
Charity				
Meetings and conferences	5,589	-	4,610	-
Auditor's remuneration	1,740	-	9,000	-
Prior year auditor's remuneration	9,120	-	-	-
Professional and legal fees	8,802	-	11,276	-
Other governance costs	660	-	1,107	-
	<u>25,911</u>	<u>-</u>	<u>25,993</u>	<u>-</u>
Total funds		<u>25,911</u>		<u>25,993</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

9. FINANCE COSTS

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Group				
Other interest	-	-	6,192	291
	<u>-</u>	<u>-</u>	<u>6,192</u>	<u>291</u>
Total funds		<u>-</u>		<u>6,483</u>
Charity				
Other interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds		<u>-</u>		<u>-</u>

10. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration during the year (2024: £nil). The trustees did not have any expenses reimbursed during the year (2024: £nil).

The key management personnel of the Charity during the year comprised the trustees of Youth Federation Limited and the senior leadership team i.e. the Chief Executive, Head of Operating Support, Director of Fundraising, Financial Director and the Director of Operations.

The total amount of employee benefits (including employers national insurance contributions and employer pension contributions) received by the senior leadership team (including benefits provided by Youth Federation Limited, Youth Federation for Cheshire, Halton, Warrington and Wirral, and Changing Young Lives Limited) was £315,099 (2024: £350,992). This total relates to the management of the larger Youth Federation organisation, which includes Youth Federation Limited, its linked charities and Changing Young Lives Limited.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£90,001 - £100,000	<u>1</u>	<u>1</u>

Contributions paid to money purchase pension schemes in respect of such employees amounted to £8,436 (2024: £8,190).

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11. STAFF COSTS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Wages and salaries	1,470,812	1,377,320	820,171	744,514
Social security costs	129,803	117,047	72,839	65,948
Pension costs	90,778	82,385	50,327	46,991
	<u>1,691,393</u>	<u>1,576,752</u>	<u>943,337</u>	<u>857,453</u>

Number of employees

The average monthly number of employees and full-time equivalents during the year was 48 (2024: 46).

In addition, a great deal of time, the value of which is impossible to reflect in these financial statements, is donated by a number of volunteers throughout Cheshire, Halton, Warrington, Wirral and Macclesfield.

12. PENSION COSTS

The Youth Federation for Cheshire, Halton, Warrington and Wirral had an obligation to fund any shortfall in pension benefits payable to ex-employees in the Cheshire Pension Fund, part of the local government scheme, a multi-employer defined benefit final salary scheme, where the share of the assets and liabilities applicable to the charity have been identified by an actuarial valuation. In accordance with the local government pension scheme regulations, Cheshire West and Chester Council administers the fund.

The charity made a payment on 29 February 2024 of £31,000 to extinguish all existing and future LGPS liabilities and as a result Youth Federation is no longer a participating employer in the pension fund.

There are no employee members of the scheme and the scheme is now closed to new entrants.

Amounts recognised in the SOFA were as follows:

	Group	
	2025 £	2024 £
Recognised in other losses	-	(20,417)
Total net losses recognised	<u>-</u>	<u>(20,417)</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

12. PENSION COSTS (continued)

There were no amounts recognised in the Statement of Financial Position at either year end.

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	Group 2024 £
Opening defined benefit obligation	-	(343,000)
Payment to repay liability	-	31,000
Close down of plan obligations	-	312,000
Closing defined benefit obligation	-	-

Changes in the fair value of the pension plan assets were as follows:

	2025 £	Group 2024 £
Opening plan assets	-	326,000
Contributions by charity	-	6,417
Close down of plan assets	-	(312,000)
Actuarial loss	-	(20,417)
Closing plan assets	-	-

The Group also operates a Stakeholder scheme managed by Aviva as a defined contribution scheme. Contributions payable for the year are charged in the Statement of Financial Activities under the heading "Charitable activities".

The charity no longer operates a defined benefit pension scheme.

13. NET INCOME/(EXPENDITURE) FOR THE YEAR

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Depreciation	18,528	26,449	12,029	18,967
Amortisation	3,379	8,109	-	-
Auditors' remuneration				
Audit	13,800	9,920	1,740	3,500
Non-audit	4,200	5,500	-	500
Previous year	9,120	-	9,120	-

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

14. INTANGIBLE ASSETS

Group	Software £	Total £
Cost		
At 1 April 2024 and at 31 March 2025	24,327	24,327
Amortisation		
At 1 April 2024	20,948	20,948
Charge for year	3,379	3,379
At 31 March 2024	24,327	24,327
Net Book Value		
At 31 March 2025	-	-
At 31 March 2024	3,379	3,379

The Charity had no intangible fixed assets at 31 March 2025 or 31 March 2024.

15. TANGIBLE ASSETS

Group	Land & Buildings £	Property Improvements £	Assets Under Construction £	Office Equipment £	Total £
Cost					
At 1 April 2024	216,470	32,558	546,299	184,995	980,322
Additions	-	-	10,716	6,198	16,914
At 31 March 2025	216,470	32,558	557,015	191,193	997,236
Depreciation					
At 1 April 2024	19,843	30,293	-	148,634	198,770
Charge for year	2,165	697	-	15,666	18,528
At 31 March 2025	22,008	30,990	-	164,300	217,298
Net Book Value					
At 31 March 2025	194,462	1,568	557,015	26,893	779,938
At 31 March 2024	196,627	2,265	546,299	36,361	781,552

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15. TANGIBLE ASSETS (CONTINUED)

Charity	Leasehold Land & Buildings	Leasehold Improvements	Office Equipment	Total
Cost				
At 1 April 2024	-	-	95,140	95,140
Additions	194,462	1,568	5,250	201,280
At 31 March 2025	<u>194,462</u>	<u>1,568</u>	<u>100,390</u>	<u>296,420</u>
Depreciation				
At 1 April 2024	-	-	65,871	65,871
Charge for the year	-	-	12,029	12,029
At 31 March 2025	<u>-</u>	<u>-</u>	<u>77,900</u>	<u>77,900</u>
Net Book Value				
31 March 2025	<u>194,462</u>	<u>1,568</u>	<u>22,490</u>	<u>218,520</u>
31 March 2024	<u>-</u>	<u>-</u>	<u>29,269</u>	<u>29,269</u>

16. FIXED ASSET INVESTMENTS

Youth Federation Limited owns 100% of the issued share capital of Changing Young Lives Limited (being one ordinary £1 share). This company was incorporated on 20 December 2012 and its principal activity was the delivery of the NCS programme. Youth Federation controls two linked Charities; Youth Federation for Cheshire, Halton, Warrington and Wirral, and Our Space Macclesfield. On 5 October 2023 The Lord Taverners' Woodside Youth Centre was closed and all funds transferred to Youth Federation Limited.

The results for the controlled entities for the year ended 31 March 2025 are as follows:

	Our Space Macclesfield	The Lord's Taverners Woodside Youth Centre	Youth Federation for Cheshire, Halton, Warrington And Wirral	Changing Young Lives Limited
Company number	N/A	N/A	N/A	8338248
Charity number	1143231-1	143231-3	1143231-2	N/A
For the year 31 March 2025				
Total income	2,987	-	508,155	543,318
Total expenditure	(33,115)	-	(692,774)	(549,268)
Surplus/(deficit)	(30,128)	-	(184,619)	(5,950)
Other movement in funds	-	-	-	(196,030)
Total movement in funds	(30,128)	-	(184,619)	(201,980)
Net assets at 31 March 2024	534,798	-	217,104	1
Net assets at 31 March 2025	<u>504,670</u>	<u>-</u>	<u>32,485</u>	<u>(201,979)</u>
For the year 31 March 2024				
Total income	1,007	-	451,335	961,649
Total expenditure	(54,504)	(2,770)	(516,742)	(710,183)
Surplus/(deficit)	(53,497)	(2,770)	(65,407)	251,466
Other movement in funds	-	(127,714)	(20,417)	(251,466)
Total movement in funds	(53,497)	(130,484)	(85,824)	-
Net assets at 31 March 2023	588,295	130,484	302,928	1
Net assets at 31 March 2024	<u>534,798</u>	<u>-</u>	<u>217,104</u>	<u>1</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

17. DEBTORS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	205,796	132,445	25,617	48,132
Accrued income	48,683	214,954	48,683	91,795
Other debtors	8,976	-	375,656	317,334
Prepayments	23,681	26,951	19,635	13,841
	<u>287,136</u>	<u>374,350</u>	<u>469,591</u>	<u>471,102</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	71,376	66,576	17,149	27,072
Other creditors	62,123	84,880	12,196	15,463
Income received in advance (see note 19)	70,932	77,997	52,799	25,003
Other taxes and social security	11,387	29,721	-	18,420
	<u>215,818</u>	<u>259,174</u>	<u>82,144</u>	<u>85,958</u>

19. INCOME RECEIVED IN ADVANCE

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Balance as at 1 April	77,997	124,132	25,003	50,000
Income deferred in the current period	52,799	77,997	52,799	25,003
Amounts released to income from previous period	(59,864)	(124,132)	(25,003)	(50,000)
Balance as at 31 March	<u>70,932</u>	<u>77,997</u>	<u>52,799</u>	<u>25,003</u>

Income received in advance reflects grants income with specific performance conditions. A summary of the deferred income is shown below:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Back on Track	27,799	25,003	27,799	25,003
Targeted Support And Intervention Services	18,133	18,133	-	-
NCS EPP	-	18,388	-	-
CEC LEP	-	3,000	-	-
Mental Health	-	4	-	-
NCS Programme	-	13,469	-	-
Voluntary Sector - NW	5,000	-	5,000	-
Pledge Access	20,000	-	20,000	-
	<u>70,932</u>	<u>77,997</u>	<u>52,799</u>	<u>25,003</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS

The Restricted and Unrestricted Funding balances shown on the Statement of Financial Activities as at 31 March 2025 are made up of the following balances:

Group - 2025	At 1 April 2024 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2025 £
Youth Federation Limited					
Talent Match Plus	142,600	228,697	(235,817)	(135,480)	-
MYA – YFF	-	66,844	(27,370)	(39,474)	-
CWCC UKSPF	16,698	120,000	-	(136,698)	-
Warrington BC UKSPF	25,000	70,000	(29,254)	(65,746)	-
Back On Track	24,998	25,003	-	(50,001)	-
LEP CEC	68,473	5,000	-	(73,473)	-
This Is Your Life	71,610	50,000	(15,364)	(64,579)	41,667
Westminster Foundation Careers and Engagement Programme - NHS	52,901	82,784	(110,089)	8,897	34,493
Talent Match	-	367	(22)	(345)	-
Multiply – St Helens	-	6,399	(33)	(1,389)	4,977
National Lottery – Mental Health	-	129,158	(101,938)	(27,220)	-
CEC UKSPF	-	75,488	(20,667)	(54,821)	-
CWVA/ICB – Mental Health	-	78,870	(85,615)	6,745	-
Duke of Edinburgh – Award Grant Scheme	-	8,995	(395)	-	8,600
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	(20,642)	(20,643)	-
	<u>402,280</u>	<u>990,890</u>	<u>(647,206)</u>	<u>(656,227)</u>	<u>89,737</u>
Youth Federation For Cheshire, Halton, Warrington And Wirral					
Youth Education	24,279	293,356	(330,542)	95,019	82,112
Youth Club Support	446	24,750	(17,707)	(248)	7,241
General fund	192,379	-	-	(192,379)	-
	<u>217,104</u>	<u>318,106</u>	<u>(348,249)</u>	<u>(97,608)</u>	<u>89,353</u>
Our Space Macclesfield					
General Fund	448,798	2,987	(33,115)	-	418,670
Revaluation Reserve	86,000	-	-	-	86,000
	<u>534,798</u>	<u>2,987</u>	<u>(33,115)</u>	<u>-</u>	<u>504,670</u>
RESTRICTED FUNDS	<u>1,154,182</u>	<u>1,311,983</u>	<u>(1,028,570)</u>	<u>(753,835)</u>	<u>683,760</u>
Youth Federation Limited					
General Fund	602,639	100,400	(478,865)	656,227	880,401
Changing Young Lives Limited	-	483,227	(549,268)	-	(66,041)
Youth Federation for Cheshire, Halton, Warrington And Wirral General Fund	-	190,049	(311,122)	97,608	(23,465)
UNRESTRICTED FUNDS	<u>602,639</u>	<u>773,676</u>	<u>(1,339,255)</u>	<u>753,835</u>	<u>790,895</u>
TOTAL FUNDS	<u>1,756,821</u>	<u>2,085,659</u>	<u>(2,367,825)</u>	<u>-</u>	<u>1,474,655</u>

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS (CONTINUED)

Group - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
Youth Federation Limited					
Talent Match Plus	67,890	214,145	(136,435)	(3,000)	142,600
MYA – YFF	-	237,205	(240,205)	3,000	-
UKSPF	-	111,320	(4,707)	(29,942)	76,671
Back On Track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
	<u>211,266</u>	<u>851,084</u>	<u>(551,573)</u>	<u>(108,497)</u>	<u>402,280</u>
Youth Federation For Cheshire, Halton, Warrington And Wirral					
Youth Education	24,843	326,521	(220,597)	(106,488)	24,279
Youth Club Support	9,217	-	(8,771)	-	446
General Fund	285,869	124,814	(254,038)	35,735	192,380
Pension Reserve	(17,000)	-	(20,417)	37,417	-
	<u>302,929</u>	<u>451,335</u>	<u>(503,823)</u>	<u>(33,336)</u>	<u>217,105</u>
Our Space Macclesfield					
General Fund	502,295	1,007	(54,505)	-	448,797
Revaluation Reserve	86,000	-	-	-	86,000
	<u>588,295</u>	<u>1,007</u>	<u>(54,505)</u>	<u>-</u>	<u>534,797</u>
The Lord's Taverners Woodside Youth Centre					
General Fund	130,484	-	(2,770)	(127,714)	-
	<u>130,484</u>	<u>-</u>	<u>(2,770)</u>	<u>(127,714)</u>	<u>-</u>
RESTRICTED FUNDS	<u>1,232,974</u>	<u>1,303,426</u>	<u>(1,112,671)</u>	<u>(269,547)</u>	<u>1,154,182</u>
Youth Federation Limited					
General Fund	386,568	168,593	(413,511)	460,989	602,639
Changing Young Lives Limited	-	901,625	(710,183)	(191,442)	-
UNRESTRICTED FUNDS	<u>386,568</u>	<u>1,070,218</u>	<u>(1,123,694)</u>	<u>269,547</u>	<u>602,639</u>
TOTAL FUNDS	<u>1,619,542</u>	<u>2,373,644</u>	<u>(2,236,365)</u>	<u>-</u>	<u>1,756,821</u>

The above expenditure column contains the actuarial loss on the defined benefit pension scheme of £20,417.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

20. MOVEMENTS ON FUNDS (CONTINUED)

Charity - 2025	At 1 April 2024 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2025 £
Youth Federation Limited					
Talent Match Plus	142,600	228,697	(235,817)	(135,480)	-
MYA – YFF	-	66,844	(27,370)	(39,474)	-
CWCC UKSPF	16,698	120,000	-	(136,698)	-
Warrington BC UKSPF	25,000	70,000	(29,254)	(65,746)	-
Back On Track	24,998	25,003	-	(50,001)	-
LEP CEC	68,473	5,000	-	(73,473)	-
This Is Your Life	71,610	50,000	(15,364)	(64,579)	41,667
Westminster Foundation	52,901	82,784	(110,089)	8,897	34,493
Careers and Engagement Programme - NHS	-	2,000	-	(2,000)	-
Talent Match	-	367	(22)	(345)	-
Multiply – St Helens	-	6,399	(33)	(1,389)	4,977
National Lottery – Mental Health	-	129,158	(101,938)	(27,220)	-
CEC UKSPF	-	75,488	(20,667)	(54,821)	-
CWVA/ICB – Mental Health	-	78,870	(85,615)	6,745	-
Duke of Edinburgh – Award Grant Scheme	-	8,995	(395)	-	8,600
CWVA/ICB – Mental Health – Northwich & Winsford	-	41,285	(20,642)	(20,643)	-
RESTRICTED FUNDS	402,280	990,890	(647,206)	(656,227)	89,737
UNRESTRICTED FUNDS	602,630	296,430	(505,553)	656,227	1,049,734
TOTAL FUNDS	1,004,910	1,287,320	(1,152,759)	-	1,139,471

Charity - 2024	At 1 April 2023 £	Income £	Expenditure £	Movements/ Transfers £	At 31 March 2024 £
Youth Federation Limited					
Talent Match Plus	67,890	214,145	(136,435)	(3,000)	142,600
MYA – YFF	-	237,205	(240,205)	3,000	-
UKSPF	-	111,320	(4,707)	(29,942)	76,671
Back On Track	-	24,998	-	-	24,998
CEP NHS	-	78,555	-	(78,555)	-
LEP CEC	-	33,500	-	-	33,500
This Is Your Life	50,000	50,000	(28,390)	-	71,610
Westminster Foundation	93,376	101,361	(141,836)	-	52,901
RESTRICTED FUNDS	211,266	851,084	(551,573)	(108,497)	402,280
UNRESTRICTED FUNDS	386,567	547,774	(440,208)	108,497	602,630
TOTAL FUNDS	597,833	1,398,858	(991,781)	-	1,004,910

**YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

Summary of restricted funds:

This Is Your Life – (funded by Santander) where the focus of the project is to increase financial literacy and skills in young people aged 14-25. We will also work with young people to support them into employability programmes, mental health support, and other identified needs throughout the project, ensuring we are providing a holistic approach and helping young people become financially empowered long-term.

Westminster Foundation provided funding to support the delivery of the Cheshire and Warrington Pledge Partnership in Cheshire West and Chester.

The Youth Education fund relates to the work the Youth Federation carries out directly with young people on various activities.

The Youth Club Support fund is used to develop and build capacity within smaller local organisations.

Changing Young Lives worked in partnership with the Cheshire & Warrington Local Enterprise Partnership to promote The Cheshire and Warrington Pledge. The Pledge brings employers together with schools and youth groups, aiming to inspire young people about new technologies and job opportunities available in Cheshire and Warrington and to encourage them to obtain the skills needed to work within local employers.

The UK Shared Prosperity Fund has been critical in continuing the excellent work of The Cheshire and Warrington Pledge which connects business with young people and schools to support employability and careers. We have also been funded by the Cheshire and Warrington Enterprise Partnership and Careers and Enterprise Company for some targeted careers work. The NHS also funded some targeted careers work as part of the Pledge to support careers in the health and social care sector.

Our crucial mental health work has been funded through the Cheshire and Merseyside Integrated Care Board (ICB) which provided funding for mental health work in schools, and also via the Cheshire West Safeguarding Children Partnership to support their Contextual Safeguarding Team.

In addition, Pilgrim Trust funded a young women's mental health and wellbeing project.

Our Talent Match mentoring programme which is delivered in partnership with Merseyside Youth Association also received a funding boost thanks to Youth Futures Foundation.

The General Funds of the Youth Federation for Cheshire, Halton, Warrington and Wirral, Our Space Macclesfield, available for use only in the furtherance of the general objectives of those organisations.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group	Unrestricted Funds	Restricted Funds	2025 Total
Fixed assets	196,031	583,908	779,939
Current assets	684,528	226,013	910,541
Current liabilities	(89,664)	(126,161)	(215,825)
	<u>790,895</u>	<u>683,760</u>	<u>1,474,655</u>

Group	Unrestricted Funds	Restricted Funds	2024 Total
Fixed assets	231,540	553,391	784,931
Current assets	630,273	600,791	1,231,064
Current liabilities	(259,174)	-	(259,174)
	<u>602,639</u>	<u>1,154,182</u>	<u>1,756,821</u>

Charity	Unrestricted Funds	Restricted Funds	2025 Total
Fixed assets	196,031	22,490	218,521
Current assets	883,048	120,046	1,003,094
Current liabilities	(29,345)	(52,799)	(82,144)
	<u>1,049,734</u>	<u>89,737</u>	<u>1,139,471</u>

Charity	Unrestricted Funds	Restricted Funds	2024 Total
Fixed assets	29,270	-	29,270
Current assets	659,318	402,280	1,061,598
Current liabilities	(85,958)	-	(85,958)
	<u>602,630</u>	<u>402,280</u>	<u>1,004,910</u>

22. COMPANY LIMITED BY GUARANTEE

The Charitable Company is limited by guarantee and therefore has no share capital. In the event of the Company being wound up, the maximum amount which each member is liable to contribute is £1.

YOUTH FEDERATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

23. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Net income	(282,166)	137,279	134,561	407,086
<i>Adjustments for:</i>				
Interest income	(10,255)	-	(10,255)	-
Interest cost	-	6,483	-	-
Depreciation of tangible assets	18,528	26,449	12,029	18,967
Amortisation of intangible fixed assets	3,379	8,109	-	-
<i>Movements in working capital:</i>				
Increase / (decrease) in trade and other debtors	87,214	(98,180)	(194,519)	(157,890)
(Decrease) / increase in trade and other creditors	(43,356)	(3,886)	(3,814)	11,476
(Decrease) / increase in pension liability	-	(17,000)	-	-
	<u>(226,656)</u>	<u>59,254</u>	<u>(61,998)</u>	<u>279,639</u>

CASH AND CASH EQUIVALENTS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash at bank and in hand	<u>623,399</u>	<u>856,714</u>	<u>533,503</u>	<u>590,496</u>

ANALYSIS OF CHANGES IN NET FUNDS

Group	As at 1 April 2024	Cash Flows	As at 31 March 2025
	<u>856,714</u>	<u>(233,315)</u>	<u>623,399</u>
Charity	As at 1 April 2024	Cash Flows	As at 31 March 2025
Cash at bank and in hand	<u>590,496</u>	<u>(56,993)</u>	<u>533,503</u>